

SS. Peter & Paul Church, Dagenham

ANNUAL REPORT

and

FINANCIAL STATEMENTS

of the

PAROCHIAL CHURCH COUNCIL

for the year ended 31st December 2025

Registered Charity No: 1134803



Incumbent

The Reverend J K Edwards
The Vicarage
Church Lane
Dagenham

Bankers

Barclays Plc
Barking & Dagenham Group
PO Box 1006
Barking

Independent Examiner

Mr Graham Mundy ACIS
38 Canberra Crescent
Dagenham
Essex
RM10 9JA

2025 Report and Accounts for the Parochial Church Council of SS Peter and Paul Church, Dagenham

Aim and purposes

SS Peter and Paul church council (PCC) promotes the gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England.

Objectives and activities

We seek to achieve this aim in the following ways, with activities listed under each objective:

- **Speaking God's word in love to others, in Sunday and Wednesday church meetings, in mid-week growth groups.**
 - On Sunday mornings in 2025, we ran teaching series from the Bible books of Matthew, 2 Corinthians, and Proverbs.
- **Engaging with our neighbours and telling them the good news of Jesus**
 - monthly door to door visiting.
 - welcoming local parents and carers to First Steps (Thursday morning toddler group).
 - welcoming people to our introductory courses (Tales of the Unexpected).
 - taking assemblies in local schools; welcoming school visits.
 - welcoming local people to special events eg. Remembrance services.
- **Equipping believers to serve God wholeheartedly**
 - by training, mentoring and coaching in the various activities we do.
 - running a termly meeting of a pastoral group to ensure the church family cares for those who are homebound or in other particular need of care.
- **Praying for others**
 - In our regular church meetings.
 - In our monthly prayer meeting.
 - In our growth groups.
- **Supporting missionary and outreach work at home and abroad**

Prayer in Sunday and in monthly prayer meetings; Following their reports on-line. And this year, one church member and the vicar visited our mission partner Fidel in Limuru, near Nairobi.
- **Ensure that we use safeguarding measures to protect children and vulnerable adults, making it as hard as we can for abusers to harm others and as easy as we can for concerns to be raised**

The PCC demonstrates its commitment to safeguarding by reviewing and approving the parish safeguarding policy annually (7 July 2025), including safeguarding as a standing item on all PCC agendas, and ensuring PCC members complete the required safeguarding training. Safeguarding updates and reminders are also incorporated into Sunday School leader training.

Review of 2025

- We thank God that visitors continue to attend our church meetings and some who are seeking him, return and continue meeting with us.
- We thank God for many warm welcomes given to our door-to-door visiting team.
- We are grateful to Chris Smith for managing our webpage and Joel Madur, for managing our social media, important first points of contact to our church.
- We are grateful to Eunice Karongo and Maureen Waruinge for organising the cooks for meals at the monthly prayer meeting, invitation team and young adult lunches.
- We are grateful to Rob Riach and the team of leaders who run Sunday school for primary school aged children and 'TAGS' for children 11-14.
- All are welcome to attend our regular services. At present there are 74 people on the church electoral roll in 2025. The figure was 80 in 2024.
- The average weekly attendance, counted during October 2025, was 80 adults and 17 under 16s, but this number increased at festivals, Christmas carol services.
- Children (school years four & five) attended the Ranch weekend (Lambourne End, Essex).
- Our youth (11-18s) and leaders attend various CPAS venture camps at Woolhampton and Orwell.
- All our special outreach events had visitors from outside the church family who heard clear presentations of the gospel of Jesus.
- Dagenham Parish Church serves the local community:
 - four church members serving as governors in William Ford Church of England Primary School.
 - renting the Exeter Road Hall to scout group, pre-school, Christs Apostolic Church (CAC) and LFMI Church.
 - welcoming toddlers and their carers to our mid-week 'First Steps' group.
 - renting the St Luke's Centre to a drugs rehabilitation charity.
 - running the DONS charity which rents the Minor Hall to outside groups.
 - one of the wardens and the vicar have been in discussion with the probation service to have a community payback scheme for non-serious offenders clearing the hall site and the graveyard.
- We were glad to share our Sunday services, during late July and August, with St George's, Becontree whilst their church building floor was replaced.
- We were delighted to host the marriage of our former ministry assistant and long-term church member Reece Nash to Dorna.

The PCC:

- On our website, we state: Dagenham Parish Church celebrates marriage, which is a life-long, loving commitment between one man and one woman. This is what the Bible teaches. But the House of Bishops promote prayers for blessing same-sex couples. They have moved away from the faith committed to God's people. The Parish Council fully supports the ministers' decision not to offer these prayers (January 2025).
- The PCC continues to be concerned that the area and diocesan Bishops have departed from biblical orthodoxy and Anglican pastoral and doctrinal teaching by approving the 'Prayers for Love & Faith'. The PCC voted unanimously to continue to withhold most of the amount requested for our voluntary 'parish share'. This is a protest and to spur the

bishops on to repent from their action. The PCC has approved a small voluntary contribution towards the costs of safeguarding.

- The PCC wrote to inform the diocesan bishop and the diocesan C.E.O. of its decision about the parish share. The Bishop replied to criticise our decision but she did not say anything about the new teaching on marriage and sexual relationships.
- The PCC invited the Bishop of Ebbsfleet to speak to us in June. Bishop Rob Munroe has extended oversight for churches like Dagenham Parish Church who have requested his spiritual care. This is for churches with biblical convictions about the distinctive roles of men and women in the family and in the Church. He explained his role and talked to us about the current issues in the Church of England.

Partners in the Gospel

The PCC is committed to supporting organisations that have the same core beliefs as Dagenham Parish Church.

Local partnerships are enhanced by the church's continued ecumenical partnership with other local churches in Dagenham and as part of the London Gospel Partnership.

We are grateful to the Dagenham Old National School charity for the use of the Minor Hall on Sundays and at various times during the week.

Plans and hopes for 2026

- Late in 2025, the leadership of First Steps (midweek toddler group) reluctantly decided to stop. The three other local churches (Oxlow Lane Baptist, St George's Church, Becontree Church) have also stopped running their churches due to dwindling numbers.
- We hope that with God's help we will continue with all our other regular activities.
- We hope many more of our church family will know God better through reading God's word, understanding it together and then serving him on our front lines and together in church.
- In the early weeks of 2026, we have started reading groups for young women and for young men, to read through and discuss some Christian books together.
- We hope that we will become a more prayerful church.
- Hosting the LIFE project, February 2026, an interactive learning experience for Key Stage 2 pupils from William Ford Junior School, Eastbrook Primary School, Marsh Green Primary School and 16th Dagenham Scout Group.

People

- Joel Madur continues to be employed as an Assistant Minister.

Administrative information

St Peter and St Paul Church is situated in Church Lane, Dagenham. It is part of the Diocese of Chelmsford within the Church of England. The correspondence address is The Vicarage, Church Lane, Dagenham. The PCC is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2006) and a charity registered with the Charity Commission. Charity number: 1134803

The PCC

PCC members serve a three-year term. Listed below are those who have served at any time from 1st January 2025 until the date this report was approved are:

Ex Officio members:

- Incumbent: The Reverend Joel Edwards Chairman
- Wardens: Mr Stephen Fenn
Mrs Phyllis Mensah-Twumasi

Representees on Deanery Synod

- Mrs Wendy Garton Elected May 2023

Elected members:

- Mr Paul Ogunbunmi Elected May 2023
- Mr Mark Mensah-Twumasi Elected May 2025
- Mrs Maureen Waruinge (Safeguarding officer) Elected May 2025
- Mrs Heather Myers (PCC Secretary) Elected May 2023
- Mr Shedrack Iheanyiogu Elected May 2024
- Mrs Lara Okinbaloye Elected May 2024
- Mrs Lana Lai Elected May 2024

Co-opted members

- Mr Mark Anderson (Treasurer) May 2024

Structure, governance and management

The method of appointment of PCC members is set out in the Church Representation Rules. At DPC, the membership of the PCC consists of the vicar, churchwardens and members elected by those members of the congregation who are on the electoral roll of the church. All those who regularly attend our services are encouraged to register on the Electoral Roll and may stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. New members receive initial training into the workings of the PCC.

The full PCC met six times during the year with an average level of attendance of 69%. Given its wide responsibilities the PCC has a number of committees each dealing with a particular aspect of parish life. These committees, which include buildings, finance and outreach are all responsible to the PCC and report back to it regularly.

Financial Review

Total receipts on unrestricted funds were £122,372 increased by 5% (£116,689 in 2024) of which £53,469 (£49,260 in 2024) was voluntary income. Restricted grants and donations of £202 were also received and details are shown in the financial statements. The freehold house at 1 Ballards Close continues to be let temporarily, which provided a gross income of £16,360. St Luke's centre is also let, which provided a gross income of £25,000.

The planned giving through envelopes and banker's orders was £30,613 increased by almost 6% (£28,911 in 2024) compared with last year. This was due to number of people joining the Gift Aid scheme.

Total payments on unrestricted funds were £63,623 decreased by 1% (£64,281 in 2024) compared with last year. These payments funded the Christian ministry from Dagenham Parish Church. The PCC provided grants of £14,000 (£16,000 in 2024) to charitable organisations that have a similar ethos to Dagenham Parish Church.

During the financial year, the PCC resolved to withhold payment of the majority of its 2025 diocesan Parish Share of £21,684, other than £3,000 in respect of diocesan central support services received, including safeguarding. The Parish Share is a voluntary contribution set by the Diocese of Chelmsford using a formula based on congregation size and local socio-economic factors.

The Parish Share is funded through the Good Stewards Trust (GST). As the GST held an accumulated surplus on behalf of the PCC from prior years, the 2025 payment was met from these reserves rather than from current-year income.

Net movement in funds before transfers on the unrestricted funds was £58,749 (£52,408 in 2024). With £15,000 transferred to the Assistant Ministers designated fund, the net movement is £42,749. End of the year, the total unrestricted fund balances (excluding fixed assets) is £198,159.

Reserves policy

It is PCC policy to try to maintain a balance on free reserves (net current assets) which equates to at least three months' unrestricted payments. This is equivalent to £40,000. It is held to smooth out fluctuations in cash flow and to meet emergencies. The balance of the free reserves at the year-end was £198,159.

It is our policy to invest the short-term investment funds balances with the CCLA Church of England Deposit Fund, and the remainder in the CCLA Church of England Investment Fund.

Volunteers

We would like to thank all the volunteers who work so hard to make our church the lively and vibrant community it is.



Approved by the PCC on 19 April 2026 and signed on their behalf by the Reverend Joel Edwards (PCC chairman).

Independent Examiner's Report to the Trustees of SS. Peter and Paul Church Dagenham, Parochial Church Council

I report on the accounts for the year ended 31st December 2025, which are set out on pages 8 and 9.

Respective responsibilities of the PCC and the examiner

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- Examine the accounts under section 145 of the 2011 Act;
- Follow procedures laid down in the general directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- State whether particular matters have come to my attention.

Basis of Independent Examiners Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an opinion on the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with s.130 of the 2011 Act; or
 - to prepare accounts, which accord with these accounting records have not been met;or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr Graham Mundy ACIS
38 Canberra Crescent
Dagenham
Essex
RM10 9JA

8th April 2026

For the year ending 31 December 2025

	Notes	Unrestricted Funds	Restricted Funds	Designated Funds	Endowment Funds	Total Funds 2025	Total Funds 2024
		£	£	£	£	£	£
Incoming Resources							
Voluntary Income	2a	53,469.19	202.34	-	-	53,671.53	49,977.57
Activities for generating Funds	2b	-	-	-	-	-	-
Investment Income	2c	52,208.58	868.19	-	-	53,076.77	50,678.17
Income from Church Activities	2d	16,694.76	-	-	-	16,694.76	17,339.00
Other other income resources	2e	-	266.10	-	-	266.10	901.20
Total Incoming Resources		122,372.53	1,336.63	-	-	123,709.16	118,895.94
Resources Expended							
Church Activities	3a	63,623.45	744.89	32,316.12	-	96,684.46	97,884.33
Generating voluntary income	3b	-	-	-	-	-	-
Governance Costs	3c	-	-	-	-	-	-
Other resources expended	3d	-	-	-	-	-	-
Total Resources Expended		63,623.45	744.89	32,316.12	-	96,684.46	97,884.33
Net Incoming Resources Before Transfers		58,749.08	592	(32,316.12)	-	27,024.70	21,011.61
Gross Transfer between Funds	5	(15,000.00)	-	15,000.00	-	-	-
Net Incoming Resources before Other Recognised Gains and Losses		43,749.08	591.74	(17,316.12)	-	27,024.70	21,011.61
Other Recognised Gains							
Gains on revaluation of fixed assets	6	373,910.00	-	-	-	373,910	(132,354.00)
Gains on investment assets	7	18.87	75.31	-	(634.61)	(540.43)	2,500.83
Net movement in Funds		417,677.95	667.05	(17,316.12)	(634.61)	400,394.27	(108,841.56)
Balances b/fwd 1 January 2025		4,650,294.20	83,181.90	27,653.25	49,957.20	4,811,086.55	4,919,928.11
Balances c/fwd 31 December 2025		5,067,972.15	83,848.95	10,337.13	49,322.59	5,211,480.82	4,811,086.55

PAROCHIAL CHURCH COUNCIL OF SS PETER & PAUL, DAGENHAM

BALANCE SHEET AT 31 DECEMBER 2025

	Notes	2025	2024
		£	£
FIXED ASSETS			
Tangible	6	4,869,417.00	4,495,507.00
Investments	7	51,089.75	51,630.18
		<u>4,920,506.75</u>	<u>4,547,137.18</u>
CURRENT ASSETS			
Stock		-	-
Debtors	8	29,928.58	30,363.45
Short term deposits		-	-
Cash at bank and in hand		<u>265,397.19</u>	<u>238,468.80</u>
		295,325.77	268,832.25
LIABILITIES			
Creditors: amounts falling due within one year	9a	<u>(4,351.70)</u>	<u>(4,882.88)</u>
NET CURRENT ASSETS / (LIABILITIES)		290,974.07	263,949.37
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>5,211,480.82</u>	<u>4,811,086.55</u>
Creditors: amounts due after one year	9b	-	-
TOTAL NET ASSETS		<u>5,211,480.82</u>	<u>4,811,086.55</u>
PARISH FUNDS			
Endowment Funds	10	49,322.59	49,957.20
Designated Funds	10	10,337.13	27,653.25
Restricted Funds	10	83,848.95	83,181.90
Unrestricted Funds	10	5,067,972.15	4,650,294.20
		<u>5,211,480.82</u>	<u>4,811,086.55</u>

Approved by the Parochial Church Council on 19 April 2026 and signed on its behalf by:

JK Edwards

The accompanying notes form a part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2025

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions, it is also the first year that they have been prepared under FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

Assets

Consecrated and benefice property

In so far as consecrated and benefice property of any kind is excluded from the statutory definition of 'charity' by Section 10(2)(a) and (c) of the Charities Act 2011 such assets are not capitalised in the financial statements.

Moveable church furnishings

These are capitalised at cost and depreciated over their useful economic life other than where insufficient cost information is available. In this case the item is not capitalised, but all items are included in the Church's inventory in any case.

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost or else, for gifts- in-kind, at a reasonable estimate of their open market value on receipt.

Depreciation is calculated to write off the capitalized cost of fixed assets less their currently anticipated residual fair value over their estimated useful lives as follows:

- Land Nil
- Fixtures & Fittings 20 years
- Computers 3 years

No depreciation is provided on buildings as the currently estimated residual value of the properties is not less than their carrying value and the remaining useful life of these assets currently exceeds 50 years, so that any depreciation charges would be immaterial.

An impairment review is carried out at each year-end and any resultant loss identified included in expenditure for the year.

Investments

Investments quoted on a recognised stock exchange or whose value derives from them are valued at market value at the year end. Other investment assets are included at PCC's best estimate of market value.

Short term deposits

These are the cash held on deposit either with the CCLA or at the bank.

FUNDS

Unrestricted Funds

These represent the remaining income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its 'free reserves' as disclosed in the trustees' report.

Restricted Funds

These are income funds that must be spent on restricted purposes and details of the funds held and restrictions provided are shown in the notes to the accounts.

Endowment Funds

These are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of all their restrictions are shown in the notes to the accounts.

	Unrestricted Funds	Restricted Funds	Designated Funds	Endowment Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£	£	£
a Voluntary Income						
Planned Giving:						
Gift Aid Donations	30,613.96	-	-	-	30,613.96	28,911.81
Gift Aid Tax Recoverable	7,653.49	-	-	-	7,653.49	7,227.95
Gift Aid Interest	730.83	-	-	-	730.83	-
Collections						
GASDS	5,986.72	-	-	-	5,986.72	5,053.86
Non-GASDS	50.00	-	-	-	50.00	755.89
Crosslinks Mission	-	30.00	-	-	30.00	-
Other Giving	-	172.34	-	-	172.34	716.99
GASDS Tax Recoverable	1,496.68	-	-	-	1,496.68	1,263.47
Gift Days	-	-	-	-	-	-
Donations and appeals	6,937.51	-	-	-	6,937.51	6,047.60
	53,469.19	202.34	-	-	53,671.53	49,977.57
b						
Activities for generating Funds	-	-	-	-	-	-
	-	-	-	-	-	-
c Income from Investments						
Bank Interest	2,418.14	867.94	-	-	3,286.08	3,391.04
Loyalty Bonus/Rewards	-	-	-	-	-	0.14
Dividends on Investment Funds	5.12	0.25	-	-	5.37	5.19
Rent: 1 Ballards Close	16,360.00	-	-	-	16,360.00	14,400.00
47 Exeter Road	8,425.32	-	-	-	8,425.32	7,881.80
St Luke's Centre	25,000.00	-	-	-	25,000.00	25,000.00
	52,208.58	868.19	-	-	53,076.77	50,678.17
d Income from Church Activities						
Church hall lettings	15,860.06	-	-	-	15,860.06	16,290.00
Bookstall	196.70	-	-	-	196.70	187.00
Fees from weddings and funerals	638.00	-	-	-	638.00	862.00
	16,694.76	-	-	-	16,694.76	17,339.00
e Other incoming resources						
Donations re: Shirley Jones	-	-	-	-	-	553.20
Cancelled Cheques	-	-	-	-	-	-
First Steps	-	266.10	-	-	266.10	348.00
Insurance Claims	-	-	-	-	-	-
	-	266.10	-	-	266.10	901.20
Total incoming resources	122,372.53	1,336.63	-	-	123,709.16	118,895.94

PAROCHIAL CHURCH COUNCIL OF SS PETER & PAUL, DAGENHAM

Home:

3. RESOURCES EXPENDED

	Unrestricted Funds	Restricted Funds	Designated Funds	Endowment Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£	£	£
a Church Activities						
Missionary and Charitable giving						
Oversees:						
Anglican International Development	2,000.00	-	-	-	2,000.00	4,000.00
Crosslinks	4,000.00	-	-	-	4,000.00	4,000.00
iServe Africa	2,000.00	-	-	-	2,000.00	2,000.00
Home:						
Anglican Mission in England	-	-	-	-	-	-
Christian Institute	2,000.00	-	-	-	2,000.00	2,000.00
Church Society	-	-	-	-	-	2,000.00
London City Mission	2,000.00	-	-	-	2,000.00	-
Oak Hill (re Reece Nash)	2,000.00	-	-	-	2,000.00	2,000.00
Specified giving	-	172.34	-	-	172.34	716.99
PCC Gifts	450.00	-	-	-	450.00	120.00
Crosslinks Mission	201.40	30.00	-	-	231.40	-
	14,651.40	202.34	-	-	14,853.74	16,836.99
Ministry: diocesan parish share (via GST)	0.03	-	-	-	0.03	-
Other ministry costs	836.15	-	-	-	836.15	1,632.01
Staff Expenses	-	-	1,140.82	-	1,140.82	204.00
Staff Salaries	-	-	30,712.80	-	30,712.80	30,712.80
Church maintenance	7,885.92	-	-	-	7,885.92	7,227.45
Church Ultities	667.15	-	-	-	667.15	1,472.78
Exeter Road Hall	13,802.14	-	-	-	13,802.14	12,437.80
1 Ballards Close	5,026.06	-	-	-	5,026.06	2,270.09
St Luke's	2,261.17	-	-	-	2,261.17	4,633.18
47 Exeter Road	7,620.62	-	-	-	7,620.62	9,153.28
The Vicarage	134.83	-	-	-	134.83	579.30
Rent: Minor Hall	2,800.00	-	-	-	2,800.00	2,400.00
Graveyard	2,692.00	-	-	-	2,692.00	180.00
Bank Charges	102.00	102.00	-	-	204.00	199.70
Bank Interest	-	0.67	-	-	0.67	0.44
Miscellaneous Expenses	224.47	-	-	-	224.47	232.49
Audio Visual	1,407.68	-	-	-	1,407.68	949.91
Children's and Youth Work	652.07	175.38	-	-	827.45	1,565.00
Outreach	391.94	-	-	-	391.94	236.28
Bookstall	244.18	-	-	-	244.18	351.19
Printing & stationery	32.06	-	-	-	32.06	83.95
Flowers	-	21.95	-	-	21.95	9.00
Training	1,271.57	-	462.50	-	1,734.07	3,293.12
Photocopier	920.01	-	-	-	920.01	991.53
First Steps	-	231.93	-	-	231.93	232.04
Scuds	-	10.62	-	-	10.62	-
	63,623.45	744.89	32,316.12	-	96,684.46	97,884.33
b Generating voluntary income	-	-	-	-	-	-
c Governance costs	-	-	-	-	-	-
Independent Examination Fee	-	-	-	-	-	-
d Other resources expended	-	-	-	-	-	-
Total resources expended	63,623.45	744.89	32,316.12	-	96,684.46	97,884.33

PAROCHIAL CHURCH COUNCIL OF SS PETER & PAUL, DAGENHAM

4(a) STAFF COSTS

	2025 £	2024 £
Gross pay	41,377.53	40,691.16
Employers National Insurance	-	-
Employers Pension Costs	866.94	846.33
	<u>42,244.47</u>	<u>40,691.16</u>
Average number of employees	2	2

During the year the PCC employed a Ministry Trainee, full time. The PCC also employed a part-time cleaner throughout the year. Clergy are not included in the staff costs above as they are office holders not employed by the PCC.

The PCC employers National Insurance was £4,330.29 which was offset by the HMRC allowance.

No employee was paid more than £60,000.

4(b) PAYMENTS TO PCC MEMBERS

There were no employees who were a Trustee and member of the PCC.

Four trustees (PCC members) received expenses to the value, in total, of £3,859.70 in respect of travel and other costs incurred or funds disbursed on behalf of the PCC

5. ANALYSIS OF TRANSFER BETWEEN FUNDS

	Unrestricted £	Restricted £	Designated £	Total £
General Fund	(15,000.00)	-	-	(15,000.00)
Assistant Minister Fund	-	-	15,000.00	15,000.00
	<u>(15,000.00)</u>	<u>-</u>	<u>15,000.00</u>	<u>-</u>

6. FIXED ASSETS

	Freehold land and buildings £	Church equipment £	Total £
Cost or valuation			
At 1 January 2024	4,495,507.00	-	4,495,507.00
Additions	-	-	-
Disposals	-	-	-
Revaluation	373,910.00	-	373,910.00
At 31 December 2024	<u>4,869,417.00</u>	<u>-</u>	<u>4,869,417.00</u>
Depreciation			
At 1 January 2024	-	-	-
Provided in the year	-	-	-
Disposals	-	-	-
At 31 December 2024	<u>-</u>	<u>-</u>	<u>-</u>
Net book amounts			
At 31 December 2025	<u>4,869,417.00</u>	<u>-</u>	<u>4,869,417.00</u>
At 31 December 2024	<u>4,495,507.00</u>	<u>-</u>	<u>4,495,507.00</u>

The freehold land and buildings comprise of the Curate's house 1 Ballards Close, Dagenham; Dagenham Parish Hall, Exeter Road, Dagenham and St Luke's Centre, Dagenham Road, Dagenham. For accounting purposes the cost for these properties is the insurance value.

PAROCHIAL CHURCH COUNCIL OF SS PETER & PAUL, DAGENHAM

7. INVESTMENTS

	£
Market value 1 January 2024	51,630.18
Disposals at carrying value	-
Purchases at cost	-
Net gains and revaluation	(540.43)
Market value 31 December 2024	51,089.75

8. CURRENT ASSETS

8a Debtors

	2025	2024
	£	£
Income tax recoverable	29,716.11	29,249.13
Prepayments and accrued income	193.62	554.32
Other debtors	18.85	560.00
	29,928.58	30,363.45

9. LIABILITIES

9a Amounts falling due in one year

	2025	2024
	£	£
Deferred income	-	-
Accruals for utilities and other costs	939.23	816.99
Other creditors	3,412.47	4,065.89
	4,351.70	4,882.88

9b Amounts falling due after one year

	2025	2024
	£	£
	-	-

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10. FUNDS

	Bal b/fwd 1 Jan 25	Income	Expenditure	Transfers, other gains and losses	Bal c/fwd 31 Dec 25
	£	£	£	£	£
Unrestricted Fund					
General fund	4,650,294.20	122,372.53	(63,623.45)	358,928.87	5,067,972.15
	4,650,294.20	122,372.53	(63,623.45)	358,928.87	5,067,972.15
Restricted Fund					
Youth Work fund	234.32	-	-	-	234.32
Assistant Minister Fund	-	-	0	-	-
Ministers Training Fund	-	-	-	-	-
Children's Fund	175.38	-	(175.38)	-	-
Flower Fund	210.74	-	(21.95)	-	188.79
Scuds	330.55	-	(10.62)	-	319.93
Specified Giving	-	172.34	(172.34)	-	-
First Steps	590.89	266.10	(231.93)	-	625.06
Exeter Road Hall fund	14,430.85	0.25	(102.67)	-	14,328.43
St Luke's	1,256.11	-	-	75.31	1,331.42
Toilets fund	12,047.39	-	-	-	12,047.39
Church Refurbishment fund	53,905.67	867.94	-	-	54,773.61
	83,181.90	1,306.63	(714.89)	75.31	83,848.95
Designated Fund					
Assistant Minister Fund	27,653.25	-	(32,316.12)	15,000.00	10,337.13
	27,653.25	-	(32,316.12)	15,000.00	10,337.13
Endowment Fund					
Dr Rogers Bequest	182.64	-	-	(8.74)	173.90
Miss E F Bently Bequest	19,632.09	-	-	(246.86)	19,385.23
Chancel Trust (Tithe Act 1936)	30,142.47	-	-	(379.01)	29,763.46
	49,957.20	-	-	(634.61)	49,322.59
Total Funds	4,811,086.55	123,679.16	(96,654.46)	373,369.57	5,211,480.82

The general fund comprises the following funds:

- Wayleaves on Church Hall Site - can be used for General Ecclesiastical purposes

The restricted funds comprises the following funds:

- The Youth Work fund which holds funds raised for the support of a youthworker and youth work activities;
- The Assistant Minister fund to support the work of an Assistant Minister;
- The Minister Training fund to support the work of an Assistant Minister;
- The Children's fund is funding for Children's work and activities at Dagenham Parish Church;
- The Flower fund for purchase of flowers and Harvest festival decorations;
- The Scuds fund which holds funds for the Scuds youth group;
- The First Steps fund holds funds for the DPC outreach work for a parent and toddler group;
- The Exeter Road Hall fund and includes money on deposit with CDBF;
- The St Luke's fund which is money on deposit for the use of St Luke's Centre;
- The Toilets fund, which holds monies for the establishment of a toilet and kitchen area within the church building;
- The Church Refurbishment fund, which hold monies for future phases of the church building project.

The endowment comprises the following Bequests.

- The Dr Rogers Bequest. This is a permanent endowment which requires the income to be spent on the cleaning of the Dr Rogers memorial.
- The Miss E F Bentley Bequest. This is a permanent endowment which requires the income to be spent for the maintenance of the church and churchyard so long as the grave of her parents William and Eliza Ann Bentley in the churchyard and the stone thereof is kept in good order and repair.
- The Tithe Chancel Trust which was established by the 1936 Tithe Act from proceeds of sale of glebe land. The capital is held in perpetuity but the income is available for repair of the Chancel.

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11. ANALYSIS OF NET ASSETS FUNDS

	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Endowment Funds £	Total Funds 2025 £
Tangible fixed assets	4,869,417.00	-	-	-	4,869,417.00
Investment fixed assets	435.69	1,331.47	-	49,322.59	51,089.75
Current assets	201,148.07	83,196.81	10,723.89	-	295,068.77
Liabilities					
Amounts falling due in one year	(3,028.61)	(679.33)	(386.76)	-	(4,094.70)
Amounts falling due after one year	-	-	-	-	-
At 31 December 2025	<u>5,067,972.15</u>	<u>83,848.95</u>	<u>10,337.13</u>	<u>49,322.59</u>	<u>5,211,480.82</u>