

# **SS. Peter & Paul Church, Dagenham**

## **ANNUAL REPORT**

and

## **FINANCIAL STATEMENTS**

of the

## **PAROCHIAL CHURCH COUNCIL**

for the year ended 31<sup>st</sup> December 2023

Registered Charity No: 1134803



### **Incumbent**

The Reverend J K Edwards  
The Vicarage  
Church Lane  
Dagenham

### **Bankers**

Barclays Plc  
Barking & Dagenham Group  
PO Box 1006  
Barking

### **Independent Examiner**

Mr Graham Mundy  
38 Canberra Crescent  
Dagenham  
Essex  
RM10 9JA

# 2023 Report and Accounts for the Parochial Church Council of SS Peter and Paul Church, Dagenham

## Aim and purposes

The aim of the church council (PCC) is the promotion of the gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England.

## Objectives and activities

We seek to achieve this aim in the following ways, with activities listed under each objective:

- **Speaking God's word in love to others, in Sunday and Wednesday church meetings, in mid-week growth groups and in the monthly Crunch (Ladies Brunch and Bible study)**
- **Engaging with our neighbours and telling them the good news of Jesus**  
monthly door to door visiting;  
welcoming local parents and carers to First Steps (Thursday morning toddler group);  
welcoming people to our introductory courses (Tales of the Unexpected);  
taking assemblies in local schools; welcoming school visits; taking services in Park View Care Home  
welcoming local people to special events run at the weekend of the Kings Coronation, at Remembrance, at Christmas and the Mark Drama.
- **Equipping believers to serve God wholeheartedly**  
by training, mentoring and coaching in the various activities we do,  
supporting Reece Nash and Joel Madur on the Cornhill Training Course encouraging Omolara Okinbaloye on the Training Ground course for training church members in Bible-based service.
- **Praying for others**  
In our regular weekly meetings; in our monthly prayer meeting;  
In our termly men's prayer meeting; in Crunch team meetings.
- **Supporting missionary and outreach work at home and abroad**  
Prayer in Sunday and in monthly prayer meetings; Following their reports on-line  
.
- **Ensure that we use safeguarding measures to protect children and vulnerable adults, making it as hard as we can for abusers to harm others and as easy as we can for concerns to be raised.**  
Reviewing and approving the parish safeguarding policy each year (10 July 2023).  
Including safeguarding on the agenda for every PCC meeting PCC members taking the required on-line safeguarding courses Including safeguarding updates and reminders in Sunday School leader training.

## Review of 2023

- We thank God that visitors continue to attend our church meetings and some who are seeking him, return and continue meeting with us.
- We thank God for many warm welcomes given to our door-to-door visiting team.
- We are grateful to Chris Smith for managing our webpage and Karina Smith, for managing our Facebook page, important first points of contact to our church.

- The ladies' Crunch team reviewed ministry amongst the ladies in church and made the bold decision to stop running monthly brunch and Bible studies and instead to try to develop more one-to-one meetings between ladies in church.
- The PCC are grateful to friends from St Peter's, Harold Wood who came as visiting preachers and to Simon Berry, St George's, Becontree, who provided cover for funerals during the vicar's sabbatical.

Alongside on-going weekly and monthly events, some highlights from 2023 are:

- Children in year four and five attended the Ranch weekend (Lambourne End, Essex), two younger youth attended the Woolhampton venture with one adult leader and two young adult assistant leaders and eight older teens attended the Orwell venture with two adult leaders.
- Reece Nash and Eunice Karongo served on the CPAS London Schools' venture for children in year 4 from three schools in this part of London, including William Ford School Church of England Junior School.
- We celebrated and upheld the Church of England's doctrine of marriage in an after-church repeat of marriage vows by Jithin and Mebiya and in the marriage of Daniel and Alina in church on Resurrection Sunday.
- All our special outreach events had visitors from outside the church family who heard clear presentations of the gospel of Jesus. The ladies 'Crunch team' ran an evangelistic tea with an excellent guest speaker.
- Dagenham Parish Church served the local community:  
four church members serving as governors in William Ford Church of England Primary School;  
renting the Exeter Road Hall to scout group, pre-school, skates group for vulnerable teens and Christs Apostolic Church (CAC)  
renting the St Luke's Centre to a drugs rehabilitation charity  
running the DONS charity which rents the Minor Hall to outside groups.  
hosted a group of Uniformed Public Services Diploma students from Barking and Dagenham College on a community project clearing the graveyard.

The PCC:

- On the PCC away day, the PCC considered how we can help more of the congregation grow as disciples of Jesus.
- The PCC sent letters, and encouraged the congregation to send letters likewise, to the local and diocesan Bishops registering our dismay over their departure from biblical orthodoxy by approving the 'Prayers for Love & Faith'; and the PCC voted to withhold our 'parish share' from the diocese as a means of protest and to spur the bishops on to repent from their action.
- The PCC established a termly meeting of a pastoral group to ensure the church family cares for those who are homebound or in other particular need of care.
- The Heritage Lottery Fund project for repairing the church tower was finally closed and £11,850k reimbursed to the church

### **Partners in the Gospel**

The PCC is committed to supporting organisations that have the same core beliefs as Dagenham Parish Church.

Local partnerships are enhanced by the church's continued ecumenical partnership with other local churches as part of the East London Gospel Partnership (ELGP).

We are grateful to the Dagenham Old National School charity for the use of the Minor Hall on Sundays and at various times during the week.

### **Plans and hopes for 2024**

- We hope that with God's help we will continue with all our regular activities.
- We hope many more of our church family will know God better through reading God's word, understanding it together and then serving him on our front lines and together in church.
- We hope that we will become a more prayerful church.

### **People**

- Reece Nash resigned from Dagenham Parish Church to start his theological training at Oak Hill in August 2023.
- Joel Madur was employed as Assistant Minister in September 2023.

At present there are 93 people on the Church Electoral Roll, this increased from 84 in 2022.

### **Administrative information**

St Peter and St Paul Church is situated in Church Lane, Dagenham.

It is part of the Diocese of Chelmsford within the Church of England.

The correspondence address is The Vicarage, Church Lane, Dagenham.

The PCC is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2006) and a charity registered with the Charity Commission. Charity number: 1134803

### **The PCC**

PCC members who have served at any time from 1st January 2023 until the date this report was approved are:

#### **Ex Officio members:**

- Incumbent: The Reverend Joel Edwards Chairman
- Wardens: Mr Stephen Fenn  
Mrs Wendy Garton

#### **Representees on Deanery Synod**

- Reece Nash Resigned 31 August 2023
- Mrs Wendy Garton

#### **Elected members:**

- Mr Mark Anderson Elected May 2022
- Ms Angela Hadley Elected May 2022
- Mr Paul Ogunbunmi Elected May 2023
- Mr Mark Mensah-Twumasi (Treasurer) Elected April 2021
- Maureen Waringe (Safeguarding officer) Elected May 2022
- Mrs Heather Myers (PCC Secretary) Elected May 2023

#### **Co-opted members**

- Mrs Heather Myers (PCC Secretary) Until May 2023

## **Structure, governance and management**

The PCC is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is a Registered Charity.

The method of appointment of PCC members is set out in the Church Representation Rules. At DPC, the membership of the PCC consists of the vicar, churchwardens and members elected by those members of the congregation who are on the electoral roll of the church. All those who regularly attend our services are encouraged to register on the Electoral Roll and may stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. New members receive initial training into the workings of the PCC.

The full PCC met nine times during the year with an average level of attendance of 90%. Given its wide responsibilities the PCC has a number of committees each dealing with a particular aspect of parish life. These committees, which include buildings, finance and outreach are all responsible to the PCC and report back to it regularly.

## **Financial Review**

Total receipts on unrestricted funds were £112,850 of which £30,493.96 was unrestricted planned voluntary donations, and a further £7,615.99 was from Gift Aid. Restricted grants and donations of £18,436.72 were also received, the majority of which was for the grant towards church refurbishment, and details are shown in the financial statements. The freehold house at 1 Ballards Close continues to be let temporarily, which provided a gross income of £14,100.

The planned giving through envelopes and banker's orders decreased by 10%. Total unrestricted income, excluding the energy cost grant, decreased by almost 5% compared with last year. This was mainly due to number of people retiring and unable use the Gift Aid scheme.

£65,912.80 was spent from unrestricted funds to provide the Christian ministry from Dagenham Parish Church, including the contribution to the diocesan parish share that decreased by 48% in the year (due to the diocese changing the parish allocation formulation) and largely provides the stipends and housing for the clergy.

The sum that the churches in the deanery have to find is shared between the churches according to a formula that is based mainly on a congregation head count and social factors.

Net movement in funds on unrestricted funds was £46,937.20 which includes transfers to the Assistant Ministers designated fund. During the year, the total fund balances (including fixed assets) increased from £4,243,975.54 to £4,919,928.46, of which £4,755,219.10 is unrestricted.


## **Reserves policy**

It is PCC policy to try to maintain a balance on free reserves (net current assets) which equates to at least three months' unrestricted payments. This is equivalent to £30,000. It is held to smooth out fluctuations in cash flow and to meet emergencies. The balance of the free reserves at the year-end was £50,000.

It is our policy to invest the short-term investment funds balances with the CCLA Church of England Deposit Fund, and the reminder in the CCLA Church of England Investment Fund.

#### Volunteers

We would like to thank all the volunteers who work so hard to make our church the lively and vibrant community it is.

A handwritten signature in black ink, appearing to read 'J K Edwards', written over the text of the approval statement.

Approved by the PCC on 8<sup>th</sup> April 2024 and signed on their behalf by the Reverend Joel Edwards (PCC chairman)

## Independent Examiner's Report to the Trustees of SS. Peter and Paul Church Dagenham, Parochial Church Council

I report on the accounts for the year ended 31<sup>st</sup> December 2023, which are set out on pages 8 and 9.

### Respective responsibilities of the PCC and the examiner

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- Examine the accounts under section 145 of the 2011 Act;
- Follow procedures laid down in the general directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- State whether particular matters have come to my attention.

### Basis of Independent Examiners Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an opinion on the accounts.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with s.130 of the 2011 Act; or
  - to prepare accounts, which accord with these accounting records have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr Graham Mundy  
38 Canberra Crescent  
Dagenham  
Essex  
RM10 9JA

25<sup>th</sup> April 2025

# PAROCHIAL CHURCH COUNCIL OF SS PETER & PAUL, DAGENHAM

## STATEMENT OF FINANCIAL ACTIVITIES

For the year ending 31 December 2023

	Notes	Unrestricted Funds	Restricted Funds	Designated Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
		£	£	£	£	£	£
<b>Incoming Resources</b>							
Voluntary Income	2a	52,548.76	5,370.44	-	-	<b>57,919.20</b>	72,221.24
Activities for generating Funds	2b	-	-	-	-	-	-
Investment Income	2c	41,458.71	852.40	-	-	<b>42,311.11</b>	38,806.58
Income from Church Activities	2d	16,562.50	-	-	-	<b>16,562.50</b>	15,065.50
Other other income resources	2e	2,280.03	12,213.88	-	-	<b>14,493.91</b>	447.66
<b>Total Incoming Resources</b>		<b>112,850.00</b>	<b>18,436.72</b>	<b>-</b>	<b>-</b>	<b>131,286.72</b>	<b>126,540.98</b>
<b>Resources Expended</b>							
Church Activities	3a	65,912.80	37,846.53	-	-	<b>103,759.33</b>	113,155.11
Generating voluntary income	3b	-	-	-	-	-	-
Governance Costs	3c	-	-	-	-	-	-
Other resources expended	3d	-	-	-	-	-	-
<b>Total Resources Expended</b>		<b>65,912.80</b>	<b>37,846.53</b>	<b>-</b>	<b>-</b>	<b>103,759.33</b>	<b>113,155.11</b>
Net Incoming Resources Before Transfers		46,937.20	(19,409.81)	-	-	<b>27,527.39</b>	<b>13,385.87</b>
Gross Transfer between Funds	5	(3,260.18)	1,260.18	2,000.00	-	<b>0.00</b>	-
Net Incoming Resources before Other Recognised Gains and Losses		43,677.02	(18,149.63)	2,000.00	-	<b>27,527.39</b>	<b>13,385.87</b>
<b>Other Recognised Gains</b>							
Gains on revaluation of fixed assets	6	642,956.00	-	-	-	642,956.00	102,319.00
Gains on investment assets	7	12.29	122.21	-	5,334.68	5,469.18	12,675.87
<b>Net movement in Funds</b>		<b>686,645.31</b>	<b>(18,027.42)</b>	<b>2,000.00</b>	<b>5,334.68</b>	<b>675,952.57</b>	<b>128,380.74</b>
Balances b/fwd 1 January 2023		4,068,573.79	123,191.79	10,000.00	42,209.96	<b>4,243,975.54</b>	4,115,594.80
<b>Balances c/fwd 31 December 2023</b>		<b>4,755,219.10</b>	<b>105,164.37</b>	<b>12,000.00</b>	<b>47,544.64</b>	<b>4,919,928.11</b>	<b>4,243,975.54</b>



# PAROCHIAL CHURCH COUNCIL OF SS PETER & PAUL, DAGENHAM

## BALANCE SHEET AT 31 DECEMBER 2023

	Notes	2023	2022
		£	£
<b>FIXED ASSETS</b>			
Tangible	6	4,627,861.00	3,984,905.00
Investments	7	49,129.35	45,001.15
		<u>4,676,990.35</u>	<u>4,029,906.15</u>
<b>CURRENT ASSETS</b>			
Stock		-	-
Debtors	8	21,325.25	24,068.03
Short term deposits		-	-
Cash at bank and in hand		<u>231,324.91</u>	<u>196,007.04</u>
		<u>252,650.16</u>	<u>220,075.07</u>
<b>LIABILITIES</b>			
Creditors: amounts falling due within one year	9a	<u>(9,712.40)</u>	<u>(6,005.68)</u>
<b>NET CURRENT ASSETS / (LIABILITIES)</b>		<b>242,937.76</b>	214,069.39
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><b>4,919,928.11</b></u>	<u>4,243,975.54</u>
Creditors: amounts due after one year	9b	-	-
<b>TOTAL NET ASSETS</b>		<u><b>4,919,928.11</b></u>	<u>4,243,975.54</u>
<b>PARISH FUNDS</b>			
Endowment Funds	10	47,544.64	42,209.96
Designated Funds	10	12,000.00	10,000.00
Restricted Funds	10	105,164.37	123,191.79
Unrestricted Funds	10	4,755,219.10	4,068,573.79
		<u>4,919,928.11</u>	<u>4,243,975.54</u>

Approved by the Parochial Church Council on 27<sup>th</sup> April 2025 and signed on its behalf by:



The accompanying notes form a part of these financial statements.

# NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2023

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions, it is also the first year that they have been prepared under FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

## Assets

### **Consecrated and benefice property**

In so far as consecrated and benefice property of any kind is excluded from the statutory definition of 'charity' by Section 10(2)(a) and (c) of the Charities Act 2011 such assets are not capitalised in the financial statements.

### **Moveable church furnishings**

These are capitalised at cost and depreciated over their useful economic life other than where insufficient cost information is available. In this case the item is not capitalised, but all items are included in the Church's inventory in any case.

### **Tangible fixed assets for use by charity**

These are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost or else, for gifts- in-kind, at a reasonable estimate of their open market value on receipt.

Depreciation is calculated to write off the capitalized cost of fixed assets less their currently anticipated residual fair value over their estimated useful lives as follows:

- Land Nil
- Fixtures & Fittings 20 years
- Computers 3 years

No depreciation is provided on buildings as the currently estimated residual value of the properties is not less than their carrying value and the remaining useful life of these assets currently exceeds 50 years, so that any depreciation charges would be immaterial.

An impairment review is carried out at each year-end and any resultant loss identified included in expenditure for the year.

### **Investments**

Investments quoted on a recognised stock exchange or whose value derives from them are valued at market value at the year end. Other investment assets are included at PCC's best estimate of market value.

### **Short term deposits**

These are the cash held on deposit either with the CCLA or at the bank.

## **FUNDS**

### **Unrestricted Funds**

These represent the remaining income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its 'free reserves' as disclosed in the trustees' report.

### **Restricted Funds**

These are income funds that must be spent on restricted purposes and details of the funds held and restrictions provided are shown in the notes to the accounts.

### **Endowment Funds**

These are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of all their restrictions are shown in the notes to the accounts.

# PAROCHIAL CHURCH COUNCIL OF SS PETER & PAUL, DAGENHAM

## 2. INCOMING RESOURCES

	Unrestricted Funds	Restricted Funds	Designated Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£	£	£
<b>a Voluntary Income</b>						
Planned Giving:						
Gift Aid Donations	30,463.96	-	-	-	<b>30,463.96</b>	41,342.96
Gift Aid Tax Recoverable	7,615.99	-	-	-	<b>7,615.99</b>	11,485.73
Gift Aid Interest	167.82	41.35	-	-	<b>209.17</b>	-
Collections						
GASDS	4,388.79	-	-	-	<b>4,388.79</b>	4,599.95
Non-GASDS	577.50	-	-	-	<b>577.50</b>	302.55
Other Giving	-	329.09	-	-	<b>329.09</b>	571.33
GASDS Tax Recoverable	1,067.20	-	-	-	<b>1,067.20</b>	-
Gift Days	-	-	-	-	-	-
Donations and appeals	8,267.50	5,000.00	-	-	<b>13,267.50</b>	13,918.72
	<b>52,548.76</b>	<b>5,370.44</b>	-	-	<b>57,919.20</b>	<b>72,221.24</b>
<b>b</b>						
Activities for generating Funds	-	-	-	-	-	-
	-	-	-	-	-	-
<b>c Income from Investments</b>						
Bank Interest	1,112.78	829.89	-	-	<b>1,942.67</b>	174.64
Loyalty Bonus/Rewards	4.91	0.28	-	-	<b>5.19</b>	389.60
Dividends on Investment Funds	-	22.23	-	-	<b>22.23</b>	42.34
Redemption on Investment Funds	-	-	-	-	-	-
Rent: 1 Ballards Close	14,100.00	-	-	-	<b>14,100.00</b>	13,200.00
47 Exeter Road	1,241.02	-	-	-	<b>1,241.02</b>	-
St Luke's Centre	25,000.00	-	-	-	<b>25,000.00</b>	25,000.00
	<b>41,458.71</b>	<b>852.40</b>	-	-	<b>42,311.11</b>	<b>38,806.58</b>
<b>d Income from Church Activities</b>						
Church hall lettings	15,924.00	-	-	-	<b>15,924.00</b>	14,960.50
Bookstall	362.50	-	-	-	<b>362.50</b>	-
Fees from weddings and funerals	276.00	-	-	-	<b>276.00</b>	105.00
	<b>16,562.50</b>	-	-	-	<b>16,562.50</b>	<b>15,065.50</b>
<b>e Other incoming resources</b>						
Accrual Payments Write-Offs	0.03	-	-	-	<b>0.03</b>	-
National Heritage Fund	-	11,850.00	-	-	<b>11,850.00</b>	-
Cancelled Cheques	-	-	-	-	-	-
First Steps	-	363.88	-	-	<b>363.88</b>	447.66
Photocopier Receipts	-	-	-	-	-	-
Energy Cost Grant	2,280.00	-	-	-	<b>2,280.00</b>	-
Insurance Claims	-	-	-	-	-	-
	<b>2,280.03</b>	<b>12,213.88</b>	-	-	<b>14,493.91</b>	<b>447.66</b>
<b>Total incoming resources</b>	<b>112,850.00</b>	<b>18,436.72</b>	-	-	<b>131,286.72</b>	<b>126,540.98</b>

# PAROCHIAL CHURCH COUNCIL OF SS PETER & PAUL, DAGENHAM

## 3. RESOURCES EXPENDED

	Unrestricted Funds	Restricted Funds	Designated Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£	£	£
<b>a Church Activities</b>						
Missionary and Charitable giving						
Oversees:						
Anglican International Development	1,200.00	-	-	-	1,200.00	1,100.00
Crosslinks	2,400.00	-	-	-	2,400.00	2,200.00
iServe Africa	1,200.00	-	-	-	1,200.00	1,100.00
Home:						
Becontree Church	-	-	-	-	-	4,000.00
Christian Institute	1,200.00	-	-	-	1,200.00	1,100.00
Anglican Mission in England	1,200.00	-	-	-	1,200.00	-
Churst Church, Leeds	-	-	-	-	-	1,100.00
St George's Becontree	-	-	-	-	-	1,500.00
St Paul's Harold Hill	-	-	-	-	-	1,100.00
Specified giving	-	329.09	-	-	329.09	541.33
PCC Gifts	300.00	-	-	-	300.00	1,091.70
	7,500.00	329.09	-	-	7,829.09	14,833.03
Ministry: diocesan parish share	16,502.11	-	-	-	16,502.11	35,522.20
Other ministry costs	1,717.16	-	-	-	1,717.16	985.71
Staff Expenses	-	1,830.53	-	-	1,830.53	944.20
Staff Salaries	-	19,174.70	-	-	19,174.70	-
Youth Work	-	-	-	-	-	375.92
Donation Refund	-	264.23	-	-	264.23	-
Grant	-	7,243.26	-	-	7,243.26	-
Ministers Training	-	-	-	-	-	12,989.43
Church running expenses	-	-	-	-	-	6,261.33
Church maintenance	7,046.52	-	-	-	7,046.52	1,546.60
Church Utilities	2,487.75	-	-	-	2,487.75	-
Exeter Road Hall	13,362.73	-	-	-	13,362.73	13,481.67
1 Ballards Close	4,311.43	-	-	-	4,311.43	5,628.46
St Luke's	1,592.09	-	-	-	1,592.09	1,126.03
47 Exeter Road	2,444.61	5,263.72	-	-	7,708.33	6,955.69
The Vicarage	220.22	-	-	-	220.22	269.85
Rent: Minor Hall	2,200.00	-	-	-	2,200.00	2,200.00
Rent: LCM Garage	-	-	-	-	-	150.00
Graveyard	405.97	-	-	-	405.97	-
Bank Charges	183.00	97.40	-	-	280.40	201.60
Bank Interest	0.07	-	-	-	0.07	0.26
Miscellaneous Expenses	188.13	-	-	-	188.13	630.32
Audio Visual	1,806.52	-	-	-	1,806.52	1,172.13
Children's and Youth Work	1,074.16	-	-	-	1,074.16	961.43
Outreach	952.01	-	-	-	952.01	279.65
Bookstall	121.87	-	-	-	121.87	279.65
Printing & stationery	-	-	-	-	-	417.71
Flowers	-	31.27	-	-	31.27	109.53
Training	764.31	3,155.00	-	-	3,919.31	4,998.89
Photocopier	1,032.14	-	-	-	1,032.14	879.56
Church Refurbishment	-	-	-	-	-	-
First Steps	-	457.33	-	-	457.33	233.91
Scuds	-	-	-	-	-	-
	65,912.80	37,846.53	-	-	103,759.33	113,155.11
<b>b Generating voluntary income</b>	-	-	-	-	-	-
<b>c Governance costs</b>						
Independent Examination Fee	-	-	-	-	-	-
	-	-	-	-	-	-
<b>d Other resources expended</b>	-	-	-	-	-	-
<b>Total resources expended</b>	65,912.80	37,846.53	-	-	103,759.33	113,155.11

## PAROCHIAL CHURCH COUNCIL OF SS PETER & PAUL, DAGENHAM

### 4(a) STAFF COSTS

	2023 £	2022 £
Gross pay	33,345.68	27,310.06
Employers National Insurance	-	242.40
Employers Pension Costs	621.34	444.79
	<u>33,967.02</u>	<u>27,997.25</u>
Average number of employees	2	2

During the year the PCC employed an Assistant Minister until August 2023 and Ministry Trainee from September 2023, both full time. The PCC also employed a part-time cleaner throughout the year. Clergy are not included in the staff costs above as they are office holders not employed by the PCC.

The PCC employers National Insurance was £2,110.85 which was offset by the HMRC allowance.

No employee was paid more than £60,000.

### 4(b) PAYMENTS TO PCC MEMBERS

One employee, Reece Nash was paid in accordance with their terms of employment during the year. Reece is a Trustee and member of the PCC. He was not paid for being a trustee or member of the PCC. Measures are in place to ensure no conflicts of interest arise.

Four trustees (PCC members) received expenses to the value, in total, of £9,817 in respect of church and Church Hall repairs, travel and other costs incurred or funds disbursed on behalf of the PCC

## 5. ANALYSIS OF TRANSFER BETWEEN FUNDS

	Unrestricted £	Restricted £	Designated £	Total £
General Fund	(3,260.18)	-	-	(3,260.18)
Assistant Minister Fund	-	-	2,000.00	2,000.00
Ministers Training Fund	-	1,260.18	-	1,260.18
	<u>(3,260.18)</u>	<u>1,260.18</u>	<u>2,000.00</u>	<u>-</u>

## 6. FIXED ASSETS

	Freehold land and buildings	Church equipment	Total
<b>Cost or valuation</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 1 January 2023	3,984,905.00	-	3,984,905.00
Additions	-	-	-
Disposals	-	-	-
Revaluation	642,956.00	-	642,956.00
At 31 December 2023	<u>4,627,861.00</u>	<u>-</u>	<u>4,627,861.00</u>
<b>Depreciation</b>			
At 1 January 2023	-	-	-
Provided in the year	-	-	-
Disposals	-	-	-
At 31 December 2023	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net book amounts</b>			
At 31 December 2023	<u>4,627,861.00</u>	<u>-</u>	<u>4,627,861.00</u>
At 31 December 2022	<u>3,984,905.00</u>	<u>-</u>	<u>3,984,905.00</u>

The freehold land and buildings comprise of the Curate's house 1 Ballards Close, Dagenham; Dagenham Parish Hall, Exeter Road, Dagenham and St Luke's Centre, Dagenham Road, Dagenham. For accounting purposes the cost for these properties is the insurance value.

# PAROCHIAL CHURCH COUNCIL OF SS PETER & PAUL, DAGENHAM

## 7. INVESTMENTS

	£
Market value 1 January 2023	45,001.15
Disposals at carrying value	(1,340.98)
Purchases at cost	-
Net gains and revaluation	5,469.18
<b>Market value 31 December 2023</b>	<b>49,129.35</b>

## 8. CURRENT ASSETS

### 8a Debtors

	2023	2022
	£	£
Income tax recoverable	20,757.71	23,417.26
Prepayments and accrued income	542.54	506.89
Other debtors	25.00	143.88
	<b>21,325.25</b>	<b>24,068.03</b>

## 9. LIABILITIES

### 9a Amounts falling due in one year

	2023	2022
	£	£
Deferred income	-	-
Accruals for utilities and other costs	956.94	2,425.61
Other creditors	8,755.46	3,580.07
	<b>9,712.40</b>	<b>6,005.68</b>

### 9b Amounts falling due after one year

	2023	2022
	£	£
	-	-

# PAROCHIAL CHURCH COUNCIL OF SS PETER & PAUL, DAGENHAM

## 10. FUNDS

	Bal b/fwd 1 Jan 23	Income	Expenditure	Transfers, other gains and losses	Bal c/fwd 31 Dec 23
	£	£	£	£	£
<b>Unrestricted Fund</b>					
General fund	4,068,573.79	112,850.00	(65,912.80)	639,708.11	4,755,219.10
	4,068,573.79	112,850.00	(65,912.80)	639,708.11	4,755,219.10
<b>Restricted Fund</b>					
Youth Work fund	234.32	-	-	-	234.32
Assistant Minister Fund	29,525.25	5,000.00	(11,325.20)	-	23,200.05
Ministers Training Fund	24,304.71	41.35	(25,606.24)	1,260.18	-
Children's Fund	175.38	-	-	-	175.38
Flower Fund	251.01	-	(31.27)	-	219.74
Scuds	330.55	-	-	-	330.55
Specified Giving	-	329.09	(329.09)	-	-
First Steps	568.38	363.88	(457.33)	-	474.93
Exeter Road Hall fund	14,572.62	22.51	(97.40)	30.86	14,528.59
St Luke's	1,097.49	-	-	91.35	1,188.84
Toilets fund	11,217.50	829.89	-	-	12,047.39
Church Refurbishment fund	40,914.58	11,850.00	-	-	52,764.58
	123,191.79	18,436.72	(37,846.53)	1,382.39	105,164.37
<b>Designated Fund</b>					
Assistant Minister Fund	10,000.00	-	-	2,000.00	12,000.00
	10,000.00	-	-	2,000.00	12,000.00
<b>Endowment Fund</b>					
Dr Rogers Bequest	163.34	-	-	15.26	178.60
Miss E F Bently Bequest	16,584.03	-	-	2,098.10	18,682.13
Chancel Trust (Tithe Act 1936)	25,462.59	-	-	3,221.32	28,683.91
	42,209.96	-	-	5,334.68	47,544.64
<b>Total Funds</b>	4,243,975.54	131,286.72	(103,759.33)	648,425.18	4,919,928.11

### The general fund comprises the following funds:

- Wayleaves on Church Hall Site - can be used for General Ecclesiastical purposes

### The restricted funds comprises the following funds:

- The Youth Work fund which holds funds raised for the support of a youthworker and youth work activities;
- The Assistant Minister fund to support the work of an Assistant Minister;
- The Minister Training fund to support the work of an Assistant Minister;
- The Flower fund for purchase of flowers and Harvest festival decorations;
- The Children's fund is funding for Children's work and activities at Dagenham Parish Church;
- The Scuds fund which holds funds for the Scuds youth group;
- The First Steps fund holds funds for the DPC outreach work for a parent and toddler group;
- The Exeter Road Hall fund and includes money on deposit with CDBF;
- The St Luke's fund which is money on deposit for the use of St Luke's Centre;
- The Toilets fund, which holds monies for the establishment of a toilet and kitchen area within the church building;
- The Church Refurbishment fund, which hold monies for future phases of the church building project.

### The endowment comprises the following Bequests.

- The Dr Rogers Bequest. This is a permanent endowment which requires the income to be spent on the cleaning of the Dr Rogers memorial.
- The Miss E F Bentley Bequest. This is a permanent endowment which requires the income to be spent for the maintenance of the church and churchyard so long as the grave of her parents William and Eliza Ann Bentley in the churchyard and the stone thereof is kept in good order and repair.
- The Tithe Chancel Trust which was established by the 1936 Tithe Act from proceeds of sale of glebe land. The capital is held in perpetuity but the income is available for repair of the Chancel.



# PAROCHIAL CHURCH COUNCIL OF SS PETER & PAUL, DAGENHAM

## 11. ANALYSIS OF NET ASSETS FUNDS

	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Endowment Funds £	Total Funds 2023 £
Tangible fixed assets	4,627,861.00	-	-	-	<b>4,627,861.00</b>
Investment fixed assets	395.82	1,188.89	-	47,544.64	<b>49,129.35</b>
Current assets	131,741.73	104,962.41	12,000.00	-	<b>248,704.14</b>
Liabilities					
Amounts falling due in one year	(4,779.45)	(986.93)	-	-	<b>(5,766.38)</b>
Amounts falling due after one year	-	-	-	-	-
At 31 December 2023	<u>4,755,219.10</u>	<u>105,164.37</u>	<u>12,000.00</u>	<u>47,544.64</u>	<u><b>4,919,928.11</b></u>