

SS. Peter & Paul Church, Dagenham

ANNUAL REPORT

and

FINANCIAL STATEMENTS

of the

PAROCHIAL CHURCH COUNCIL

for the year ended 31st December 2021

Registered Charity No: 1134803



Incumbent

The Reverend J K Edwards
The Vicarage
Church Lane
Dagenham

Bankers

Barclays Plc
Barking & Dagenham Group
PO Box 1006
Barking

National Westminster Plc
Chadwell Heath (A) Branch
27 High Road
Chadwell Heath

Independent Examiner

Mr Graham Mundy LLB ACIS ACIB
38 Canberra Crescent
Dagenham
Essex
RM10 9JA

2021 Report and Accounts for the Parochial Church Council of SS Peter and Paul Church, Dagenham

Aim and purposes

The aim of the church council (PCC) is the promotion of the gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England.

Objectives and activities

We seek to achieve this aim in the following ways, with activities listed under each objective:

- **Speaking God's word in love to others, Sunday and Wednesday church meetings, mid-week growth groups and the monthly Crunch (Ladies Brunch and Bible study)**
- **Reaching out to our neighbours with the good news of Jesus**
Monthly door to door visiting;
welcoming local parents and carers to First Steps (Thursday morning toddler group);
welcoming people to our introductory courses (Tales of the Unexpected, Close Encounters);

Friday's club for infant and primary-school aged children,
welcoming local people to special events run at Remembrance (including this year, a service to remember those who died during the pandemic), at Christmas, during the Cornhill Mission week in February and the Mark Drama.
- **Equipping believers to serve God wholeheartedly**
By training, mentoring and coaching in the various activities we do,
through a special series of 'Passion for Life' growth groups,
supporting Reece Nash and Karen Fenn on the Cornhill Training Course
supporting the Training Ground course for training church members in Bible-based service.
- **Praying for others**
In our monthly prayer meeting
- **Supporting missionary and outreach work at home and abroad**
Prayer in Sunday and prayer meetings;
Zoom interviews presented in church;
welcoming mission partners to church or prayer meeting;
financial support.
- **Ensure that we use safeguarding measures to protect children and vulnerable adults, making it as hard as we can for abusers to harm others and as easy as we can for concerns to be raised.**
Appointing Maureen Waruinge as Parish Safeguarding officer
Reviewing and approving the parish safeguarding policy each year
Including safeguarding on the agenda for every PCC meeting
Including safeguarding updates and reminders in Sunday School leader training

Review of 2021

- We are thankful to God that he has kept our church going through the pandemic period. Throughout 2021, we adjusted our Sunday activities in line with government advice on minimising infection. We moved from on-line only events to in-person meetings with registered booking, facemasks and singing in the graveyard. Then to a relatively normal meeting, that is available for streaming on Zoom. We are thankful to those who put in extra effort organising booking systems in Eventbrite and using infection control in Sunday School.
- We thank God that visitors continue to attend our church meetings and some who are seeking him, return and continue meeting with us.
- We are grateful to Chris Smith for managing our webpage and Karina Smith, for managing our Facebook page, important first points of contact to our church.
- Alongside on-going weekly and monthly events, some highlights from 2021 are:
- Residential trips for children restarted in-person. Children in year four and five attended the Ranch weekend, five younger youth attended the Woolhampton Weekend and three older teens attended the Orwell venture.
- All our special outreach events had visitors from outside the church family who heard clear presentations of the gospel of Jesus.
- The Friday's group was well attended on Zoom during the summer term. This group has not restarted in person because of lack of volunteers.
- We were sad to say goodbye to Nicky Adams at the end of her three years as Youth Worker, but enjoyed an excellent church day out at Stubbers as a farewell to Nicky.
- Dagenham Parish Church served the local community:
- six church members serving as governors in William Ford Church of England Primary School;
 - renting the Exeter Road Hall to local exercise class, scout group, pre-school and Christs Apostolic Church (CAC)
 - renting the St Luke's Centre to a drugs rehabilitation charity
 - running the DONS charity which rents the Minor Hall to outside groups.

Partners in the Gospel

The PCC is committed to supporting organisations that have the same core beliefs as Dagenham Parish Church. The PCC continued its 2013 agreement and committed to support the church plant known as Becontree Church.

Local partnerships are enhanced by the PCC's continued ecumenical partnership with other local churches as part of the East London Gospel Partnership (ELGP).

We are grateful to the Dagenham Old National School charity for the use of the Minor Hall on Sundays and at various times during the week.

Plans and hopes for 2022

- We hope that with God's help we will continue with all our regular activities
- We hope many more of our church family will know God better through reading God's word, understanding it together and then serving him on our front lines and together in church.
- We hope that we will become a more prayerful church
- We look forward to Reece Nash moving to a full-time role in July 2022
- We plan to prepare to run the Mark Drama again in 2023

People

- Nicky Adams finished her role as Youth Worker and her training on the Cornhill Course
- Reece Nash completed his second year as part-time lay assistant, attending the Cornhill course, funded by the Deanery 'Discipleship Years' scheme. In September 2021, he switched to a full-time ministry trainee role, attending Cornhill two days a week.
- Karen Fenn completed the first year of the Cornhill Course on-line and is coming to the end of her second and final year.

At present there are 84 parishioners on the Church Electoral Roll, this is a drop from 113 at this time last year.

The PCC

PCC members who have served at any time from 1st January 2021 until the date this report was approved are:

Ex Officio members:

- Incumbent: The Reverend Joel Edwards Chairman
- Reader/LLM: Mrs Kathy Playle Representative on Deanery and National Synods
Resigned October 2021
- Wardens: Mr Stephen Fenn Elected April 2021
Mrs Wendy Garton Elected April 2021
Mr Rob Simpson Resigned April 2021
Mr Mark Mensah-Twumasi Resigned April 2021

Representees on Deanery Synod

- Mrs Wendy Garton
- Mr Reece Nash

Elected members:

- Mr Mark Anderson Elected April 2021
- Mr Peter Crow Resigned April 2021
- Ms Angela Hadley Elected April 2021
- Mr Paul Ogunbunmi
- Mrs Sara Riach Resigned February 2022
- Mr David Playle Deceased September 2021
- Mr Chris Smith Resigned April 2021
- Mr Mark Mensah-Twumasi Elected April 2021
- Mrs Maureen Waruinge Elected April 2022

Co-opted member:

- Mrs Heather Myers PCC Secretary

Structure, governance, and management

The PCC is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is a Registered Charity.

The method of appointment of PCC members is set out in the Church Representation Rules. At DPC, the membership of the PCC consists of the vicar, churchwardens and members elected by those members of the congregation who are on the electoral roll of the church. All those who regularly attend our services are encouraged to register on the Electoral Roll and may stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. New members receive initial training into the workings of the PCC.

The full PCC met nine times during the year with an average level of attendance of 90%. Given its wide responsibilities the PCC has a number of committees each dealing with a particular aspect of parish life. These committees, which include buildings, finance and outreach are all responsible to the PCC and report back to it regularly.

Administrative information

St Peter and St Paul Church is situated in Church Lane, Dagenham.

It is part of the Diocese of Chelmsford within the Church of England.

The correspondence address is The Vicarage, Church Lane, Dagenham.

The PCC is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2006) and a charity registered with the Charity Commission. Charity number: 1134803

Financial Review

Total receipts on unrestricted funds were £124,452.11 of which £6,717.506 was unrestricted voluntary donations, and a further £36,457.96 was from Gift Aid. Restricted donations of £33,600.25 were also received and are detailed in the Financial Statements. The freehold house at 1 Ballards Road continues to be let temporarily, which provided a gross income of £12,946.62.

The planned giving through envelopes and banker's orders decreased by 10% due to the impacts of Covid-19. Total income, including tax recovered was similar with last year.

£117,540.92 was spent from unrestricted funds to provide the Christian ministry from SS Peter and Paul, including the contribution to the diocesan parish share that increased by 1% in the year and largely provides the stipends and housing for the clergy.

The sum that the churches in the deanery have to find is shared between the churches according to a formula that is based mainly on a head count of the congregations. We have to find more of the sum at SS Peter and Paul as the size of our congregation increased more compared with other churches.

The net result for the year was an excess of receipts over payments of £6,911.19 before any transfers on unrestricted funds. Adding the transfer of £10,000 towards the Ministry Training Fund (funding Reece Nash) unrestricted funds therefore a loss of £3,088.81. Adding bank and deposit balances brought forward at the beginning of the year, the balances carried forward at 31st December on unrestricted funds totalled £3,530.12.

Reserves policy

It is PCC policy to try to maintain a balance on free reserves (net current assets) which equates to at least three months' unrestricted payments. This is equivalent to £29,000. It is held to smooth out fluctuations in cash flow and to meet emergencies. The balance of the free reserves at the year-end was £3,530.12 which is lower than this target.

It is our policy to invest the short-term investment funds balances with the CCLA Church of England Deposit Fund, and the remainder in the CCLA Church of England Investment Fund.

Volunteers

We would like to thank all the volunteers who work so hard to make our church the lively and vibrant community it is.



Approved by the PCC on 31st October 2022 and signed on their behalf by the Reverend Joel Edwards (PCC chairman)

Independent Examiner's Report to the Trustees of SS. Peter and Paul Church Dagenham, Parochial Church Council

I report on the accounts for the year ended 31st December 2021, which are set out on pages 8 and 9.

Respective responsibilities of the PCC and the examiner

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an Independent examination is needed.

It is my responsibility to

- Examine the accounts under section 145 of the 2011 Act;
- Follow procedures laid down in the general directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- State whether particular matters have come to my attention.

Basis of Independent Examiners Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an opinion on the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with s.130 of the 2011 Act; or
 - to prepare accounts, which accord with these accounting records have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr Graham Mundy
38 Canberra Crescent
Dagenham
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RM10 9JA

29th October 2022

STATEMENT OF FINANCIAL ACTIVITIES

For the year ending 31 December 2021

	Notes	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2021	Total Funds 2020
		£	£	£	£	£
Incoming Resources						
Voluntary Income	2a	58,536.38	33,600.25	-	92,136.63	67,107.39
Activities for generating Funds	2b	-	-	-	-	-
Investment Income	2c	37,960.68	58.62	-	38,019.30	38,387.98
Income from Church Activities	2d	15,585.80	-	-	15,585.80	8,684.00
Other other income resources	2e	12,369.25	291.12	-	12,660.37	108,137.73
Total Incoming Resources		124,452.11	33,949.99	-	158,402.10	222,317.10
Resources Expended						
Church Activities	3a	117,540.92	50,181.12	-	167,722.04	163,034.84
Generating voluntary income	3b	-	-	-	-	-
Governance Costs	3c	-	-	-	-	-
Other resources expended	3d	-	-	-	-	-
Total Resources Expended		117,540.92	50,181.12	-	167,722.04	163,034.84
Net Incoming Resources Before Transfers		6,911.19	(16,231.13)	-	(9,319.94)	59,282.26
Gross Transfer between Funds	5	(10,000.00)	10,000.00	-	-	-
Net Incoming Resources before Other Recognised Gains and Losses		(3,088.81)	(6,231.13)	-	(9,319.94)	59,282.26
Other Recognised Gains						
Gains on revaluation of fixed assets	6	2,652,907.00	-	-	2,652,907.00	-
Gains on investment assets	7	-	-	-	-	-
Net movement in Funds		2,649,818.19	(6,231.13)	-	2,643,587.06	59,282.26
Balances b/fwd 1 January 2021		1,298,789.80	143,805.31	29,412.63	1,472,007.74	1,412,725.48
Balances c/fwd 31 December 2021		3,948,607.99	137,574.18	29,412.63	4,115,594.80	1,472,007.74

BALANCE SHEET AT 31 DECEMBER 2021

	Notes	2021	2020
		£	£
FIXED ASSETS			
Tangible	6	3,882,586.00	1,229,679.00
Investments	7	32,325.28	32,325.28
		<u>3,914,911.28</u>	<u>1,262,004.28</u>
CURRENT ASSETS			
Stock		-	-
Debtors	8	12,289.34	62,189.81
Short term deposits		-	-
Cash at bank and in hand		<u>191,842.81</u>	<u>173,927.59</u>
		<u>204,132.15</u>	<u>236,117.40</u>
LIABILITIES			
Creditors: amounts falling due within one year	9a	<u>(3,448.63)</u>	<u>(26,113.94)</u>
NET CURRENT ASSETS / (LIABILITIES)		200,683.52	210,003.46
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,115,594.80</u>	<u>1,472,007.74</u>
Creditors: amounts due after one year	9b	-	-
TOTAL NET ASSETS		<u><u>4,115,594.80</u></u>	<u><u>1,472,007.74</u></u>
PARISH FUNDS			
Endowment Funds	10	29,412.63	29,412.63
Restricted Funds	10	137,574.18	143,805.31
Unrestricted Funds	10	3,948,607.99	1,298,789.80
		<u><u>4,115,594.80</u></u>	<u><u>1,472,007.74</u></u>

Approved by the Parochial Church Council on 31st October 2022 and signed on its behalf by:



The accompanying notes form a part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2021

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions, it is also the first year that they have been prepared under FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

Assets

Consecrated and benefice property

In so far as consecrated and benefice property of any kind is excluded from the statutory definition of 'charity' by Section 10(2)(a) and (c) of the Charities Act 2011 such assets are not capitalised in the financial statements.

Moveable church furnishings

These are capitalised at cost and depreciated over their useful economic life other than where insufficient cost information is available. In this case the item is not capitalised, but all items are included in the Church's inventory in any case.

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost or else, for gifts- in-kind, at a reasonable estimate of their open market value on receipt.

Depreciation is calculated to write off the capitalized cost of fixed assets less their currently anticipated residual fair value over their estimated useful lives as follows:

- Land Nil
- Fixtures & Fittings 20 years
- Computers 3 years

No depreciation is provided on buildings as the currently estimated residual value of the properties is not less than their carrying value and the remaining useful life of these assets currently exceeds 50 years, so that any depreciation charges would be immaterial.

An impairment review is carried out at each year-end and any resultant loss identified included in expenditure for the year.

Investments

Investments quoted on a recognised stock exchange or whose value derives from them are valued at market value at the year end. Other investment assets are included at PCC's best estimate of market value.

Short term deposits

These are the cash held on deposit either with the CCLA or at the bank.

FUNDS**Unrestricted Funds**

These represent the remaining income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its 'free reserves' as disclosed in the trustees' report.

Restricted Funds

These are income funds that must be spent on restricted purposes and details of the funds held and restrictions provided are shown in the notes to the accounts.

Endowment Funds

These are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of all their restrictions are shown in the notes to the accounts.

2. INCOMING RESOURCES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2021	Total Funds 2020
	£	£	£	£	£
a Voluntary Income					
Planned Giving:					
Gift Aid Donations	36,457.96	9,033.00	-	45,490.96	40,238.97
Tax Recoverable	9,673.28	2,258.25	-	11,931.53	9,131.99
Gift Aid Interest	485.48	-	-	485.48	-
Pledged Giving	1,383.44	2,309.00	-	3,692.44	-
Collections					
GASDS	2,145.17	-	-	2,145.17	3,463.55
Non-GASDS	920.00	-	-	920.00	-
Other Giving	753.55	-	-	753.55	-
Gift Days	-	-	-	-	-
Donations and appeals	6,717.50	20,000.00	-	26,717.50	14,272.88
	58,536.38	33,600.25	-	92,136.63	67,107.39
b					
Activities for generating Funds	-	-	-	-	-
c Income from Investments					
Bank Interest	9.29	8.96	-	18.25	126.48
Dividends on Investment Funds	4.77	49.66	-	54.43	61.50
Rent: 1 Ballards Close	12,946.62	-	-	12,946.62	13,200.00
St Luke's Centre	25,000.00	-	-	25,000.00	25,000.00
	37,960.68	58.62	-	38,019.30	38,387.98
d Income from Church Activities					
Church hall lettings	15,092.80	-	-	15,092.80	8,359.00
Fees from weddings and funerals	493.00	-	-	493.00	325.00
	15,585.80	-	-	15,585.80	8,684.00
e Other incoming resources					
Grants Received	-	-	-	-	105,241.03
Utilities Refund	369.25	-	-	369.25	-
HMRC VJRs Grant	-	-	-	-	2,730.70
Cancelled Cheques	12,000.00	-	-	12,000.00	-
First Steps	-	291.12	-	291.12	166.00
Photocopier Receipts	-	-	-	-	-
Insurance Claims	-	-	-	-	-
	12,369.25	291.12	-	12,660.37	108,137.73
Total incoming resources	124,452.11	33,949.99	-	158,402.10	222,317.10

3. RESOURCES EXPENDED

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2021	Total Funds 2020
	£	£	£	£	£
a Church Activities					
Missionary and Charitable giving					
Oversees:					
Anglican International Development	3,000.00	-	-	3,000.00	-
Crosslinks	4,000.00	-	-	4,000.00	2,000.00
iServe Africa	2,000.00	-	-	2,000.00	1,000.00
Home:					
Becontree Church	-	-	-	-	4,000.00
Christian Institute	1,000.00	-	-	1,000.00	-
Specified giving	776.05	-	-	776.05	-
PCC Gifts	140.00	-	-	140.00	-
	10,916.05	-	-	10,916.05	7,000.00
Ministry: diocesan parish share	37,305.24	-	-	37,305.24	36,877.56
Other ministry costs	617.01	-	-	617.01	-
NHLD- Church Repairs	-	-	-	-	57,847.16
Staff Expenses	74.49	1,563.25	-	1,637.74	-
Youth Work	-	8,576.19	-	8,576.19	20,014.64
Ministers Training	-	4,944.44	-	4,944.44	-
Apprentice Worker	-	3,240.00	-	3,240.00	3,665.00
Church running expenses	6,702.78	-	-	6,702.78	7,881.32
Church maintenance	179.23	20,789.84	-	20,969.07	1,198.77
Exeter Road Hall	12,421.63	-	-	12,421.63	11,648.36
1 Ballards Close	1,989.58	-	-	1,989.58	2,105.45
St Luke's	1,234.71	-	-	1,234.71	2,409.51
47 Exeter Road	491.45	6,736.37	-	7,227.82	-
Rent: Minor Hall	2,200.00	-	-	2,200.00	5,000.00
Rent: LCM Garage	150.00	-	-	150.00	150.00
Sound & Music	2,693.89	-	-	2,693.89	712.54
Items replaced by Insurance	-	-	-	-	-
Children's and Youth Work	510.54	-	-	510.54	73.86
Printing & stationery	269.54	-	-	269.54	314.20
Outreach	-	-	-	-	420.33
Telephone	-	-	-	-	820.58
Travelling	-	-	-	-	1,081.37
Bank charges	8.50	79.40	-	87.90	81.71
Depreciation	-	-	-	-	-
Flowers	-	35.00	-	35.00	-
Miscellaneous Expenses	114.90	-	-	114.90	679.99
Training	401.43	3,975.00	-	4,376.43	2,956.16
Accrual Receipts Write-Offs	36,967.95	-	-	36,967.95	-
Graveyard	2,292.00	-	-	2,292.00	-
Photocopier	-	-	-	-	-
Church Refurbishment	-	-	-	-	-
First Steps	-	241.63	-	241.63	96.33
Scuds	-	-	-	-	-
	117,540.92	50,181.12	-	167,722.04	163,034.84
b Generating voluntary income	-	-	-	-	-
c Governance costs					
Independent Examination Fee	-	-	-	-	-
	-	-	-	-	-
d Other resources expended	-	-	-	-	-
Total resources expended	117,540.92	50,181.12	-	167,722.04	163,034.84

4(a) STAFF COSTS

	2021	2020
	£	£
Gross pay	27,230.25	26,856.00
Employers National Insurance	-	-
Employers Pension Costs	442.54	432.72
	<u>27,672.79</u>	<u>27,288.72</u>

During the year the PCC employed a Youth Worker who resigned on 31 August 2021. An Apprentice until 31 August 2021 and Assistant Minister from 1 September 2021 all full time.

The PCC also employed a part-time cleaner throughout the year.

4(b) PAYMENT TO PCC MEMBERS

As the Assistant Minister, Mr R Nash, is a member of the PCC and was paid £6,253.

There were no other disclosable transactions in respect of PCC members, nor persons closely connected to them, nor other related parties

5. ANALYSIS OF TRANSFER BETWEEN FUNDS

	Unrestricted	Restricted	Total
	£	£	£
General Fund	(10,000.00)	-	(10,000.00)
Ministers Training Fund	-	14,530.00	14,530.00
Apprentice Grant	-	(4,530.00)	(4,530.00)
Youth Work Fund	-	(462.69)	(462.69)
Youth Work Grant	-	462.69	462.69
	<u>(10,000.00)</u>	<u>10,000.00</u>	<u>-</u>

The PCC agreed to fund the Minister Training Fund with £10,000. This help various supporters knowing that the PCC was committed in supporting the Minister Training Fund.

The Minister Training fund was created to help fund Reece Nash in is work as an Assistant Minister and sponsor is training at Cornhill. Monies from the Apprentice Grant has been mered into this fund is it is funding for Reece Nash.

The Apprentice Grant was money received from various bodies to fund Reece Nash. These monies has been merged into the Minister Training Fund

The Youth Work project started in 1998 with the aim of providing Christian outreach to the young people within the parish and local schools. At the beginning, the project received several grants. The project has continued with support of the congregation and the PCC. £462.69 transferred to the Youth Work Grant.

The Youth Work Grant was money received from various bodies to help fund the slaray of the youth worker. This grant has been exhausted.

6. FIXED ASSETS

	Freehold land and buildings	Church equipment	Total
	£	£	£
Cost or valuation			
At 1 January 2021	1,229,679.00	-	1,229,679.00
Additions	-	-	-
Disposals	-	-	-
Revaluation	2,652,907.00	-	2,652,907.00
At 31 December 2021	<u>3,882,586.00</u>	<u>-</u>	<u>3,882,586.00</u>
Depreciation			
At 1 January 2021	-	-	-
Provided in the year	-	-	-
Disposals	-	-	-
At 31 December 2021	<u>-</u>	<u>-</u>	<u>-</u>
Net book amounts			
At 31 December 2021	<u>3,882,586.00</u>	<u>-</u>	<u>3,882,586.00</u>
At 31 December 2020	<u>1,229,679.00</u>	<u>-</u>	<u>1,229,679.00</u>

The freehold land and buildings comprise of the Curate's house 1 Ballards Close, Dagenham; Dagenham Parish Hall, Exeter Road, Dagenham and St Luke's Centre, Dagenham Road, Dagenham. For accounting purposes the cost for these properties is the insurance value.

PAROCHIAL CHURCH COUNCIL OF SS PETER & PAUL, DAGENHAM

7. INVESTMENTS

	£
Market value 1 January 2021	32,325.28
Disposals at carrying value	-
Purchases at cost	-
Net gains and revaluation	-
Market value 31 December 2021	32,325.28

8. CURRENT ASSETS

8a Debtors

	2021 £	2020 £
Income tax recoverable	11,931.53	58,247.45
Prepayments and accrued income	357.81	253.38
Other debtors	-	3,688.98
	12,289.34	62,189.81

9. LIABILITIES

9a Amounts falling due in one year

	2021 £	2020 £
Deferred income	-	-
Accruals for utilities and other costs	1,250.47	6,547.36
Other creditors	2,198.16	19,566.58
	3,448.63	26,113.94

9b Amounts falling due after one year

2021 £	2020 £
-	-

PAROCHIAL CHURCH COUNCIL OF SS PETER & PAUL, DAGENHAM

10. FUNDS

	Bal b/fwd 1 Jan 21	Income	Expenditure	Transfers, other gains and losses	Bal c/fwd 31 Dec 21
	£	£	£	£	£
Unrestricted Fund					
General fund	1,298,789.80	124,452.11	(117,540.92)	2,642,907.00	3,948,607.99
	1,298,789.80	124,452.11	(117,540.92)	2,642,907.00	3,948,607.99
Restricted Fund					
Youth Work fund	5,900.52	-	(4,827.59)	(462.69)	610.24
Assistant Minister Fund	29,525.25	-	-	-	29,525.25
Ministers Training Fund	-	33,600.25	(9,504.97)	14,530.00	38,625.28
Apprentice Grant	7,770.00	-	(3,240.00)	(4,530.00)	-
Youth Work Grant	11,000.00	-	(11,462.69)	462.69	-
Children's Fund	175.38	-	-	-	175.38
Flower Fund	395.54	-	(35.00)	-	360.54
Scuds	330.55	-	-	-	330.55
First Steps	305.14	291.12	(241.63)	-	354.63
Exeter Road Hall fund	14,958.53	49.94	(79.40)	-	14,929.07
St Luke's	1,004.22	-	-	-	1,004.22
Toilets fund	11,217.50	-	-	-	11,217.50
Church Refurbishment fund	61,222.68	8.68	(20,789.84)	-	40,441.52
	143,805.31	33,949.99	(50,181.12)	10,000.00	137,574.18
Endowment Fund					
Dr Rogers Bequest	111.01	-	-	-	111.01
Miss E F Bentley Bequest	11,557.16	-	-	-	11,557.16
Chancel Trust (Tithe Act 1936)	17,744.46	-	-	-	17,744.46
	29,412.63	-	-	-	29,412.63
Total Funds	1,472,007.74	158,402.10	(167,722.04)	2,652,907.00	4,115,594.80

The general fund comprises the following funds:

- Wayleaves on Church Hall Site - can be used for General Ecclesiastical purposes

The restricted funds comprises the following funds:

- The Youth Work fund which holds funds raised for the support of a youthworker and youth work activities;
- The Assistant Minister fund to support the work of an Assistant Minister;
- The Minister Training fund to support the work of an Assistant Minister;
- The Apprentice Grant for funding for Reece Nash as an Apprentice;
- The Youth Work Grant funding for a Youth Worker;
- The Flower fund for purchase of flowers and Harvest festival decorations;
- The Children's fund is funding for Children's work and activities at Dagenham Parish Church;
- The Scuds fund which holds funds for the Scuds youth group;
- The First Steps fund holds funds for the DPC outreach work for a parent and toddler group;
- The Exeter Road Hall fund and includes money on deposit with CDBF;
- The St Luke's fund which is money on deposit for the use of St Luke's Centre;
- The Toilets fund, which holds monies for the establishment of a toilet and kitchen area within the church building;
- The Church Refurbishment fund, which hold monies for future phases of the church building project.

The endowment comprises the following Bequests.

- The Dr Rogers Bequest. This is a permanent endowment which requires the income to be spent on the cleaning of the Dr Rogers memorial.
- The Miss E F Bentley Bequest. This is a permanent endowment which requires the income to be spent for the maintenance of the church and churchyard so long as the grave of her parents William and Eliza Ann Bentley in the churchyard and the stone thereof is kept in good order and repair.
- The Tithe Chancel Trust which was established by the 1936 Tithe Act from proceeds of sale of glebe land. The capital is held in perpetuity but the income is available for repair of the Chancel.

PAROCHIAL CHURCH COUNCIL OF SS PETER & PAUL, DAGENHAM

11. ANALYSIS OF NET ASSETS FUNDS

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2021 £
Tangible fixed assets	3,882,586.00	-	-	3,882,586.00
Investment fixed assets	302.06	2,610.59	29,412.63	32,325.28
Current assets	68,829.22	135,302.93	-	204,132.15
Liabilities				
Amounts falling due in one year	(3,109.29)	(339.34)	-	(3,448.63)
Amounts falling due after one year	-	-	-	-
At 31 December 2021	<u>3,948,607.99</u>	<u>137,574.18</u>	<u>29,412.63</u>	<u>4,115,594.80</u>