

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF DAGENHAM

England & Wales · Charity number 1134803

Details

Other names DAGENHAM PARISH CHURCH

Status Registered

Legal form Previously excepted

Registered 2010-03-10

Register [View on the Charity Commission register](#)

Contact

Address The Vicarage
Church Lane
Dagenham
RM10 9UL

Phone 02082152962

Email joel.dagenham@gmail.com

Website www.dagenhamparishchurch.org

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: Regular public worship open to all
Teaching Christianity through sermons, courses and small groups
Taking of religious assemblies in schools
The provision of a youth club with a Christian ethos

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Barking And Dagenham

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£123,709	£96,684	-	-
2024-12-31	£118,895	£97,884	-	-
2023-12-31	£131,287	£103,759	-	-
2022-12-31	£126,540	£113,155	-	-
2021-12-31	£158,401	£167,817	-	-
2020-12-31	£222,317	£163,035	-	-

Trustees

Name	Role	Appointed
Joel Kim Edwards	Chair	2015-04-26
Adams Arekhamhe		2026-04-26
Grace Fawehinmi		2026-04-26
Heather Joyce Myers		2020-09-01
Helen Page-Eleto		2026-04-26
Lana Lai		2024-04-28
MARK OSEI-KWADWO MENSAH-TWUMASI		
Mark Stuart Anderson		2021-06-01
Maureen Waruinge		2021-05-10
Omolara Okinbaloye		2024-04-28
Paul Oluwatosin Ogunbunmi		2018-04-22
Rob Simpson		2026-04-26
STEPHEN DAVID FENN		

Accounts

SS. Peter & Paul Church, Dagenham

ANNUAL REPORT

and

FINANCIAL STATEMENTS

of the

PAROCHIAL CHURCH COUNCIL

for the year ended 31st December 2025

Registered Charity No: 1134803



Incumbent

The Reverend J K Edwards
The Vicarage
Church Lane
Dagenham

Bankers

Barclays Plc
Barking & Dagenham Group
PO Box 1006
Barking

Independent Examiner

Mr Graham Mundy ACIS
38 Canberra Crescent
Dagenham
Essex
RM10 9JA

2025 Report and Accounts for the Parochial Church Council of SS Peter and Paul Church, Dagenham

Aim and purposes

SS Peter and Paul church council (PCC) promotes the gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England.

Objectives and activities

We seek to achieve this aim in the following ways, with activities listed under each objective:

- **Speaking God's word in love to others, in Sunday and Wednesday church meetings, in mid-week growth groups.**
 - On Sunday mornings in 2025, we ran teaching series from the Bible books of Matthew, 2 Corinthians, and Proverbs.
- **Engaging with our neighbours and telling them the good news of Jesus**
 - monthly door to door visiting.
 - welcoming local parents and carers to First Steps (Thursday morning toddler group).
 - welcoming people to our introductory courses (Tales of the Unexpected).
 - taking assemblies in local schools; welcoming school visits.
 - welcoming local people to special events eg. Remembrance services.
- **Equipping believers to serve God wholeheartedly**
 - by training, mentoring and coaching in the various activities we do.
 - running a termly meeting of a pastoral group to ensure the church family cares for those who are homebound or in other particular need of care.
- **Praying for others**
 - In our regular church meetings.
 - In our monthly prayer meeting.
 - In our growth groups.
- **Supporting missionary and outreach work at home and abroad**

Prayer in Sunday and in monthly prayer meetings; Following their reports on-line. And this year, one church member and the vicar visited our mission partner Fidel in Limuru, near Nairobi.
- **Ensure that we use safeguarding measures to protect children and vulnerable adults, making it as hard as we can for abusers to harm others and as easy as we can for concerns to be raised**

The PCC demonstrates its commitment to safeguarding by reviewing and approving the parish safeguarding policy annually (7 July 2025), including safeguarding as a standing item on all PCC agendas, and ensuring PCC members complete the required safeguarding training. Safeguarding updates and reminders are also incorporated into Sunday School leader training.

Review of 2025

- We thank God that visitors continue to attend our church meetings and some who are seeking him, return and continue meeting with us.
- We thank God for many warm welcomes given to our door-to-door visiting team.
- We are grateful to Chris Smith for managing our webpage and Joel Madur, for managing our social media, important first points of contact to our church.
- We are grateful to Eunice Karongo and Maureen Waruinge for organising the cooks for meals at the monthly prayer meeting, invitation team and young adult lunches.
- We are grateful to Rob Riach and the team of leaders who run Sunday school for primary school aged children and 'TAGS' for children 11-14.
- All are welcome to attend our regular services. At present there are 74 people on the church electoral roll in 2025. The figure was 80 in 2024.
- The average weekly attendance, counted during October 2025, was 80 adults and 17 under 16s, but this number increased at festivals, Christmas carol services.
- Children (school years four & five) attended the Ranch weekend (Lambourne End, Essex).
- Our youth (11-18s) and leaders attend various CPAS venture camps at Woolhampton and Orwell.
- All our special outreach events had visitors from outside the church family who heard clear presentations of the gospel of Jesus.
- Dagenham Parish Church serves the local community:
 - four church members serving as governors in William Ford Church of England Primary School.
 - renting the Exeter Road Hall to scout group, pre-school, Christs Apostolic Church (CAC) and LFMI Church.
 - welcoming toddlers and their carers to our mid-week 'First Steps' group.
 - renting the St Luke's Centre to a drugs rehabilitation charity.
 - running the DONS charity which rents the Minor Hall to outside groups.
 - one of the wardens and the vicar have been in discussion with the probation service to have a community payback scheme for non-serious offenders clearing the hall site and the graveyard.
- We were glad to share our Sunday services, during late July and August, with St George's, Becontree whilst their church building floor was replaced.
- We were delighted to host the marriage of our former ministry assistant and long-term church member Reece Nash to Dorna.

The PCC:

- On our website, we state: Dagenham Parish Church celebrates marriage, which is a life-long, loving commitment between one man and one woman. This is what the Bible teaches. But the House of Bishops promote prayers for blessing same-sex couples. They have moved away from the faith committed to God's people. The Parish Council fully supports the ministers' decision not to offer these prayers (January 2025).
- The PCC continues to be concerned that the area and diocesan Bishops have departed from biblical orthodoxy and Anglican pastoral and doctrinal teaching by approving the 'Prayers for Love & Faith'. The PCC voted unanimously to continue to withhold most of the amount requested for our voluntary 'parish share'. This is a protest and to spur the

bishops on to repent from their action. The PCC has approved a small voluntary contribution towards the costs of safeguarding.

- The PCC wrote to inform the diocesan bishop and the diocesan C.E.O. of its decision about the parish share. The Bishop replied to criticise our decision but she did not say anything about the new teaching on marriage and sexual relationships.
- The PCC invited the Bishop of Ebbsfleet to speak to us in June. Bishop Rob Munroe has extended oversight for churches like Dagenham Parish Church who have requested his spiritual care. This is for churches with biblical convictions about the distinctive roles of men and women in the family and in the Church. He explained his role and talked to us about the current issues in the Church of England.

Partners in the Gospel

The PCC is committed to supporting organisations that have the same core beliefs as Dagenham Parish Church.

Local partnerships are enhanced by the church's continued ecumenical partnership with other local churches in Dagenham and as part of the London Gospel Partnership.

We are grateful to the Dagenham Old National School charity for the use of the Minor Hall on Sundays and at various times during the week.

Plans and hopes for 2026

- Late in 2025, the leadership of First Steps (midweek toddler group) reluctantly decided to stop. The three other local churches (Oxlow Lane Baptist, St George's Church, Becontree Church) have also stopped running their churches due to dwindling numbers.
- We hope that with God's help we will continue with all our other regular activities.
- We hope many more of our church family will know God better through reading God's word, understanding it together and then serving him on our front lines and together in church.
- In the early weeks of 2026, we have started reading groups for young women and for young men, to read through and discuss some Christian books together.
- We hope that we will become a more prayerful church.
- Hosting the LIFE project, February 2026, an interactive learning experience for Key Stage 2 pupils from William Ford Junior School, Eastbrook Primary School, Marsh Green Primary School and 16th Dagenham Scout Group.

People

- Joel Madur continues to be employed as an Assistant Minister.

Administrative information

St Peter and St Paul Church is situated in Church Lane, Dagenham. It is part of the Diocese of Chelmsford within the Church of England. The correspondence address is The Vicarage, Church Lane, Dagenham. The PCC is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2006) and a charity registered with the Charity Commission. Charity number: 1134803

The PCC

PCC members serve a three-year term. Listed below are those who have served at any time from 1st January 2025 until the date this report was approved are:

Ex Officio members:

- Incumbent: The Reverend Joel Edwards Chairman
- Wardens: Mr Stephen Fenn
Mrs Phyllis Mensah-Twumasi

Representees on Deanery Synod

- Mrs Wendy Garton Elected May 2023

Elected members:

- Mr Paul Ogunbunmi Elected May 2023
- Mr Mark Mensah-Twumasi Elected May 2025
- Mrs Maureen Waruinge (Safeguarding officer) Elected May 2025
- Mrs Heather Myers (PCC Secretary) Elected May 2023
- Mr Shedrack Iheanyiogu Elected May 2024
- Mrs Lara Okinbaloye Elected May 2024
- Mrs Lana Lai Elected May 2024

Co-opted members

- Mr Mark Anderson (Treasurer) May 2024

Structure, governance and management

The method of appointment of PCC members is set out in the Church Representation Rules. At DPC, the membership of the PCC consists of the vicar, churchwardens and members elected by those members of the congregation who are on the electoral roll of the church. All those who regularly attend our services are encouraged to register on the Electoral Roll and may stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. New members receive initial training into the workings of the PCC.

The full PCC met six times during the year with an average level of attendance of 69%. Given its wide responsibilities the PCC has a number of committees each dealing with a particular aspect of parish life. These committees, which include buildings, finance and outreach are all responsible to the PCC and report back to it regularly.

Financial Review

Total receipts on unrestricted funds were £122,372 increased by 5% (£116,689 in 2024) of which £53,469 (£49,260 in 2024) was voluntary income. Restricted grants and donations of £202 were also received and details are shown in the financial statements. The freehold house at 1 Ballards Close continues to be let temporarily, which provided a gross income of £16,360. St Luke's centre is also let, which provided a gross income of £25,000.

The planned giving through envelopes and banker's orders was £30,613 increased by almost 6% (£28,911 in 2024) compared with last year. This was due to number of people joining the Gift Aid scheme.

Total payments on unrestricted funds were £63,623 decreased by 1% (£64,281 in 2024) compared with last year. These payments funded the Christian ministry from Dagenham Parish Church. The PCC provided grants of £14,000 (£16,000 in 2024) to charitable organisations that have a similar ethos to Dagenham Parish Church.

During the financial year, the PCC resolved to withhold payment of the majority of its 2025 diocesan Parish Share of £21,684, other than £3,000 in respect of diocesan central support services received, including safeguarding. The Parish Share is a voluntary contribution set by the Diocese of Chelmsford using a formula based on congregation size and local socio-economic factors.

The Parish Share is funded through the Good Stewards Trust (GST). As the GST held an accumulated surplus on behalf of the PCC from prior years, the 2025 payment was met from these reserves rather than from current-year income.

Net movement in funds before transfers on the unrestricted funds was £58,749 (£52,408 in 2024). With £15,000 transferred to the Assistant Ministers designated fund, the net movement is £42,749. End of the year, the total unrestricted fund balances (excluding fixed assets) is £198,159.

Reserves policy

It is PCC policy to try to maintain a balance on free reserves (net current assets) which equates to at least three months' unrestricted payments. This is equivalent to £40,000. It is held to smooth out fluctuations in cash flow and to meet emergencies. The balance of the free reserves at the year-end was £198,159.

It is our policy to invest the short-term investment funds balances with the CCLA Church of England Deposit Fund, and the remainder in the CCLA Church of England Investment Fund.

Volunteers

We would like to thank all the volunteers who work so hard to make our church the lively and vibrant community it is.



Approved by the PCC on 19 April 2026 and signed on their behalf by the Reverend Joel Edwards (PCC chairman).

Independent Examiner's Report to the Trustees of SS. Peter and Paul Church Dagenham, Parochial Church Council

I report on the accounts for the year ended 31st December 2025, which are set out on pages 8 and 9.

Respective responsibilities of the PCC and the examiner

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- Examine the accounts under section 145 of the 2011 Act;
- Follow procedures laid down in the general directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- State whether particular matters have come to my attention.

Basis of Independent Examiners Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an opinion on the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with s.130 of the 2011 Act; or
 - to prepare accounts, which accord with these accounting records have not been met;or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr Graham Mundy ACIS
38 Canberra Crescent
Dagenham
Essex
RM10 9JA

8th April 2026

For the year ending 31 December 2025

	Notes	Unrestricted Funds	Restricted Funds	Designated Funds	Endowment Funds	Total Funds 2025	Total Funds 2024
		£	£	£	£	£	£
Incoming Resources							
Voluntary Income	2a	53,469.19	202.34	-	-	53,671.53	49,977.57
Activities for generating Funds	2b	-	-	-	-	-	-
Investment Income	2c	52,208.58	868.19	-	-	53,076.77	50,678.17
Income from Church Activities	2d	16,694.76	-	-	-	16,694.76	17,339.00
Other other income resources	2e	-	266.10	-	-	266.10	901.20
Total Incoming Resources		122,372.53	1,336.63	-	-	123,709.16	118,895.94
Resources Expended							
Church Activities	3a	63,623.45	744.89	32,316.12	-	96,684.46	97,884.33
Generating voluntary income	3b	-	-	-	-	-	-
Governance Costs	3c	-	-	-	-	-	-
Other resources expended	3d	-	-	-	-	-	-
Total Resources Expended		63,623.45	744.89	32,316.12	-	96,684.46	97,884.33
Net Incoming Resources Before Transfers		58,749.08	592	(32,316.12)	-	27,024.70	21,011.61
Gross Transfer between Funds	5	(15,000.00)	-	15,000.00	-	-	-
Net Incoming Resources before Other Recognised Gains and Losses		43,749.08	591.74	(17,316.12)	-	27,024.70	21,011.61
Other Recognised Gains							
Gains on revaluation of fixed assets	6	373,910.00	-	-	-	373,910	(132,354.00)
Gains on investment assets	7	18.87	75.31	-	(634.61)	(540.43)	2,500.83
Net movement in Funds		417,677.95	667.05	(17,316.12)	(634.61)	400,394.27	(108,841.56)
Balances b/fwd 1 January 2025		4,650,294.20	83,181.90	27,653.25	49,957.20	4,811,086.55	4,919,928.11
Balances c/fwd 31 December 2025		5,067,972.15	83,848.95	10,337.13	49,322.59	5,211,480.82	4,811,086.55

PAROCHIAL CHURCH COUNCIL OF SS PETER & PAUL, DAGENHAM

BALANCE SHEET AT 31 DECEMBER 2025

	Notes	2025	2024
		£	£
FIXED ASSETS			
Tangible	6	4,869,417.00	4,495,507.00
Investments	7	51,089.75	51,630.18
		<u>4,920,506.75</u>	<u>4,547,137.18</u>
CURRENT ASSETS			
Stock		-	-
Debtors	8	29,928.58	30,363.45
Short term deposits		-	-
Cash at bank and in hand		<u>265,397.19</u>	<u>238,468.80</u>
		295,325.77	268,832.25
LIABILITIES			
Creditors: amounts falling due within one year	9a	<u>(4,351.70)</u>	<u>(4,882.88)</u>
NET CURRENT ASSETS / (LIABILITIES)		290,974.07	263,949.37
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>5,211,480.82</u>	<u>4,811,086.55</u>
Creditors: amounts due after one year	9b	-	-
TOTAL NET ASSETS		<u>5,211,480.82</u>	<u>4,811,086.55</u>
PARISH FUNDS			
Endowment Funds	10	49,322.59	49,957.20
Designated Funds	10	10,337.13	27,653.25
Restricted Funds	10	83,848.95	83,181.90
Unrestricted Funds	10	5,067,972.15	4,650,294.20
		<u>5,211,480.82</u>	<u>4,811,086.55</u>

Approved by the Parochial Church Council on 19 April 2026 and signed on its behalf by:

JK Edwards

The accompanying notes form a part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2025

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions, it is also the first year that they have been prepared under FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

Assets

Consecrated and benefice property

In so far as consecrated and benefice property of any kind is excluded from the statutory definition of 'charity' by Section 10(2)(a) and (c) of the Charities Act 2011 such assets are not capitalised in the financial statements.

Moveable church furnishings

These are capitalised at cost and depreciated over their useful economic life other than where insufficient cost information is available. In this case the item is not capitalised, but all items are included in the Church's inventory in any case.

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost or else, for gifts- in-kind, at a reasonable estimate of their open market value on receipt.

Depreciation is calculated to write off the capitalized cost of fixed assets less their currently anticipated residual fair value over their estimated useful lives as follows:

- Land Nil
- Fixtures & Fittings 20 years
- Computers 3 years

No depreciation is provided on buildings as the currently estimated residual value of the properties is not less than their carrying value and the remaining useful life of these assets currently exceeds 50 years, so that any depreciation charges would be immaterial.

An impairment review is carried out at each year-end and any resultant loss identified included in expenditure for the year.

Investments

Investments quoted on a recognised stock exchange or whose value derives from them are valued at market value at the year end. Other investment assets are included at PCC's best estimate of market value.

Short term deposits

These are the cash held on deposit either with the CCLA or at the bank.

FUNDS

Unrestricted Funds

These represent the remaining income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its 'free reserves' as disclosed in the trustees' report.

Restricted Funds

These are income funds that must be spent on restricted purposes and details of the funds held and restrictions provided are shown in the notes to the accounts.

Endowment Funds

These are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of all their restrictions are shown in the notes to the accounts.

	Unrestricted Funds	Restricted Funds	Designated Funds	Endowment Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£	£	£
a Voluntary Income						
Planned Giving:						
Gift Aid Donations	30,613.96	-	-	-	30,613.96	28,911.81
Gift Aid Tax Recoverable	7,653.49	-	-	-	7,653.49	7,227.95
Gift Aid Interest	730.83	-	-	-	730.83	-
Collections						
GASDS	5,986.72	-	-	-	5,986.72	5,053.86
Non-GASDS	50.00	-	-	-	50.00	755.89
Crosslinks Mission	-	30.00	-	-	30.00	-
Other Giving	-	172.34	-	-	172.34	716.99
GASDS Tax Recoverable	1,496.68	-	-	-	1,496.68	1,263.47
Gift Days	-	-	-	-	-	-
Donations and appeals	6,937.51	-	-	-	6,937.51	6,047.60
	53,469.19	202.34	-	-	53,671.53	49,977.57
b						
Activities for generating Funds	-	-	-	-	-	-
	-	-	-	-	-	-
c Income from Investments						
Bank Interest	2,418.14	867.94	-	-	3,286.08	3,391.04
Loyalty Bonus/Rewards	-	-	-	-	-	0.14
Dividends on Investment Funds	5.12	0.25	-	-	5.37	5.19
Rent: 1 Ballards Close	16,360.00	-	-	-	16,360.00	14,400.00
47 Exeter Road	8,425.32	-	-	-	8,425.32	7,881.80
St Luke's Centre	25,000.00	-	-	-	25,000.00	25,000.00
	52,208.58	868.19	-	-	53,076.77	50,678.17
d Income from Church Activities						
Church hall lettings	15,860.06	-	-	-	15,860.06	16,290.00
Bookstall	196.70	-	-	-	196.70	187.00
Fees from weddings and funerals	638.00	-	-	-	638.00	862.00
	16,694.76	-	-	-	16,694.76	17,339.00
e Other incoming resources						
Donations re: Shirley Jones	-	-	-	-	-	553.20
Cancelled Cheques	-	-	-	-	-	-
First Steps	-	266.10	-	-	266.10	348.00
Insurance Claims	-	-	-	-	-	-
	-	266.10	-	-	266.10	901.20
Total incoming resources	122,372.53	1,336.63	-	-	123,709.16	118,895.94

PAROCHIAL CHURCH COUNCIL OF SS PETER & PAUL, DAGENHAM

Home:

3. RESOURCES EXPENDED

	Unrestricted Funds	Restricted Funds	Designated Funds	Endowment Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£	£	£
a Church Activities						
Missionary and Charitable giving						
Oversees:						
Anglican International Development	2,000.00	-	-	-	2,000.00	4,000.00
Crosslinks	4,000.00	-	-	-	4,000.00	4,000.00
iServe Africa	2,000.00	-	-	-	2,000.00	2,000.00
Home:						
Anglican Mission in England	-	-	-	-	-	-
Christian Institute	2,000.00	-	-	-	2,000.00	2,000.00
Church Society	-	-	-	-	-	2,000.00
London City Mission	2,000.00	-	-	-	2,000.00	-
Oak Hill (re Reece Nash)	2,000.00	-	-	-	2,000.00	2,000.00
Specified giving	-	172.34	-	-	172.34	716.99
PCC Gifts	450.00	-	-	-	450.00	120.00
Crosslinks Mission	201.40	30.00	-	-	231.40	-
	14,651.40	202.34	-	-	14,853.74	16,836.99
Ministry: diocesan parish share (via GST)	0.03	-	-	-	0.03	-
Other ministry costs	836.15	-	-	-	836.15	1,632.01
Staff Expenses	-	-	1,140.82	-	1,140.82	204.00
Staff Salaries	-	-	30,712.80	-	30,712.80	30,712.80
Church maintenance	7,885.92	-	-	-	7,885.92	7,227.45
Church Ultities	667.15	-	-	-	667.15	1,472.78
Exeter Road Hall	13,802.14	-	-	-	13,802.14	12,437.80
1 Ballards Close	5,026.06	-	-	-	5,026.06	2,270.09
St Luke's	2,261.17	-	-	-	2,261.17	4,633.18
47 Exeter Road	7,620.62	-	-	-	7,620.62	9,153.28
The Vicarage	134.83	-	-	-	134.83	579.30
Rent: Minor Hall	2,800.00	-	-	-	2,800.00	2,400.00
Graveyard	2,692.00	-	-	-	2,692.00	180.00
Bank Charges	102.00	102.00	-	-	204.00	199.70
Bank Interest	-	0.67	-	-	0.67	0.44
Miscellaneous Expenses	224.47	-	-	-	224.47	232.49
Audio Visual	1,407.68	-	-	-	1,407.68	949.91
Children's and Youth Work	652.07	175.38	-	-	827.45	1,565.00
Outreach	391.94	-	-	-	391.94	236.28
Bookstall	244.18	-	-	-	244.18	351.19
Printing & stationery	32.06	-	-	-	32.06	83.95
Flowers	-	21.95	-	-	21.95	9.00
Training	1,271.57	-	462.50	-	1,734.07	3,293.12
Photocopier	920.01	-	-	-	920.01	991.53
First Steps	-	231.93	-	-	231.93	232.04
Scuds	-	10.62	-	-	10.62	-
	63,623.45	744.89	32,316.12	-	96,684.46	97,884.33
b Generating voluntary income	-	-	-	-	-	-
c Governance costs						
Independent Examination Fee	-	-	-	-	-	-
d Other resources expended	-	-	-	-	-	-
Total resources expended	63,623.45	744.89	32,316.12	-	96,684.46	97,884.33

PAROCHIAL CHURCH COUNCIL OF SS PETER & PAUL, DAGENHAM

4(a) STAFF COSTS

	2025 £	2024 £
Gross pay	41,377.53	40,691.16
Employers National Insurance	-	-
Employers Pension Costs	866.94	846.33
	<u>42,244.47</u>	<u>40,691.16</u>
Average number of employees	2	2

During the year the PCC employed a Ministry Trainee, full time. The PCC also employed a part-time cleaner throughout the year. Clergy are not included in the staff costs above as they are office holders not employed by the PCC.

The PCC employers National Insurance was £4,330.29 which was offset by the HMRC allowance.

No employee was paid more than £60,000.

4(b) PAYMENTS TO PCC MEMBERS

There were no employees who were a Trustee and member of the PCC.

Four trustees (PCC members) received expenses to the value, in total, of £3,859.70 in respect of travel and other costs incurred or funds disbursed on behalf of the PCC

5. ANALYSIS OF TRANSFER BETWEEN FUNDS

	Unrestricted £	Restricted £	Designated £	Total £
General Fund	(15,000.00)	-	-	(15,000.00)
Assistant Minister Fund	-	-	15,000.00	15,000.00
	<u>(15,000.00)</u>	<u>-</u>	<u>15,000.00</u>	<u>-</u>

6. FIXED ASSETS

	Freehold land and buildings £	Church equipment £	Total £
Cost or valuation			
At 1 January 2024	4,495,507.00	-	4,495,507.00
Additions	-	-	-
Disposals	-	-	-
Revaluation	373,910.00	-	373,910.00
At 31 December 2024	<u>4,869,417.00</u>	<u>-</u>	<u>4,869,417.00</u>
Depreciation			
At 1 January 2024	-	-	-
Provided in the year	-	-	-
Disposals	-	-	-
At 31 December 2024	<u>-</u>	<u>-</u>	<u>-</u>
Net book amounts			
At 31 December 2025	<u>4,869,417.00</u>	<u>-</u>	<u>4,869,417.00</u>
At 31 December 2024	<u>4,495,507.00</u>	<u>-</u>	<u>4,495,507.00</u>

The freehold land and buildings comprise of the Curate's house 1 Ballards Close, Dagenham; Dagenham Parish Hall, Exeter Road, Dagenham and St Luke's Centre, Dagenham Road, Dagenham. For accounting purposes the cost for these properties is the insurance value.

PAROCHIAL CHURCH COUNCIL OF SS PETER & PAUL, DAGENHAM

7. INVESTMENTS

	£
Market value 1 January 2024	51,630.18
Disposals at carrying value	-
Purchases at cost	-
Net gains and revaluation	(540.43)
Market value 31 December 2024	51,089.75

8. CURRENT ASSETS

8a Debtors

	2025	2024
	£	£
Income tax recoverable	29,716.11	29,249.13
Prepayments and accrued income	193.62	554.32
Other debtors	18.85	560.00
	29,928.58	30,363.45

9. LIABILITIES

9a Amounts falling due in one year

	2025	2024
	£	£
Deferred income	-	-
Accruals for utilities and other costs	939.23	816.99
Other creditors	3,412.47	4,065.89
	4,351.70	4,882.88

9b Amounts falling due after one year

	2025	2024
	£	£
	-	-

PAROCHIAL CHURCH COUNCIL OF SS PETER & PAUL, DAGENHAM

10. FUNDS

	Bal b/fwd 1 Jan 25	Income	Expenditure	Transfers, other gains and losses	Bal c/fwd 31 Dec 25
	£	£	£	£	£
Unrestricted Fund					
General fund	4,650,294.20	122,372.53	(63,623.45)	358,928.87	5,067,972.15
	4,650,294.20	122,372.53	(63,623.45)	358,928.87	5,067,972.15
Restricted Fund					
Youth Work fund	234.32	-	-	-	234.32
Assistant Minister Fund	-	-	0	-	-
Ministers Training Fund	-	-	-	-	-
Children's Fund	175.38	-	(175.38)	-	-
Flower Fund	210.74	-	(21.95)	-	188.79
Scuds	330.55	-	(10.62)	-	319.93
Specified Giving	-	172.34	(172.34)	-	-
First Steps	590.89	266.10	(231.93)	-	625.06
Exeter Road Hall fund	14,430.85	0.25	(102.67)	-	14,328.43
St Luke's	1,256.11	-	-	75.31	1,331.42
Toilets fund	12,047.39	-	-	-	12,047.39
Church Refurbishment fund	53,905.67	867.94	-	-	54,773.61
	83,181.90	1,306.63	(714.89)	75.31	83,848.95
Designated Fund					
Assistant Minister Fund	27,653.25	-	(32,316.12)	15,000.00	10,337.13
	27,653.25	-	(32,316.12)	15,000.00	10,337.13
Endowment Fund					
Dr Rogers Bequest	182.64	-	-	(8.74)	173.90
Miss E F Bently Bequest	19,632.09	-	-	(246.86)	19,385.23
Chancel Trust (Tithe Act 1936)	30,142.47	-	-	(379.01)	29,763.46
	49,957.20	-	-	(634.61)	49,322.59
Total Funds	4,811,086.55	123,679.16	(96,654.46)	373,369.57	5,211,480.82

The general fund comprises the following funds:

- Wayleaves on Church Hall Site - can be used for General Ecclesiastical purposes

The restricted funds comprises the following funds:

- The Youth Work fund which holds funds raised for the support of a youthworker and youth work activities;
- The Assistant Minister fund to support the work of an Assistant Minister;
- The Minister Training fund to support the work of an Assistant Minister;
- The Children's fund is funding for Children's work and activities at Dagenham Parish Church;
- The Flower fund for purchase of flowers and Harvest festival decorations;
- The Scuds fund which holds funds for the Scuds youth group;
- The First Steps fund holds funds for the DPC outreach work for a parent and toddler group;
- The Exeter Road Hall fund and includes money on deposit with CDBF;
- The St Luke's fund which is money on deposit for the use of St Luke's Centre;
- The Toilets fund, which holds monies for the establishment of a toilet and kitchen area within the church building;
- The Church Refurbishment fund, which hold monies for future phases of the church building project.

The endowment comprises the following Bequests.

- The Dr Rogers Bequest. This is a permanent endowment which requires the income to be spent on the cleaning of the Dr Rogers memorial.
- The Miss E F Bentley Bequest. This is a permanent endowment which requires the income to be spent for the maintenance of the church and churchyard so long as the grave of her parents William and Eliza Ann Bentley in the churchyard and the stone thereof is kept in good order and repair.
- The Tithe Chancel Trust which was established by the 1936 Tithe Act from proceeds of sale of glebe land. The capital is held in perpetuity but the income is available for repair of the Chancel.

PAROCHIAL CHURCH COUNCIL OF SS PETER & PAUL, DAGENHAM

11. ANALYSIS OF NET ASSETS FUNDS

	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Endowment Funds £	Total Funds 2025 £
Tangible fixed assets	4,869,417.00	-	-	-	4,869,417.00
Investment fixed assets	435.69	1,331.47	-	49,322.59	51,089.75
Current assets	201,148.07	83,196.81	10,723.89	-	295,068.77
Liabilities					
Amounts falling due in one year	(3,028.61)	(679.33)	(386.76)	-	(4,094.70)
Amounts falling due after one year	-	-	-	-	-
At 31 December 2025	<u>5,067,972.15</u>	<u>83,848.95</u>	<u>10,337.13</u>	<u>49,322.59</u>	<u>5,211,480.82</u>

Accounts

SS. Peter & Paul Church, Dagenham

ANNUAL REPORT

and

FINANCIAL STATEMENTS

of the

PAROCHIAL CHURCH COUNCIL

for the year ended 31st December 2024

Registered Charity No: 1134803



Incumbent

The Reverend J K Edwards
The Vicarage
Church Lane
Dagenham

Bankers

Barclays Plc
Barking & Dagenham Group
PO Box 1006
Barking

Independent Examiner

Mr Graham Mundy ACIS
38 Canberra Crescent
Dagenham
Essex
RM10 9JA

2024 Report and Accounts for the Parochial Church Council of SS Peter and Paul Church, Dagenham

Aim and purposes

SS Peter and Paul church council (PCC) promotes the gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England.

Objectives and activities

We seek to achieve this aim in the following ways, with activities listed under each objective:

- **Speaking God's word in love to others, in Sunday and Wednesday church meetings, in mid-week growth groups and in the monthly Crunch (Ladies Brunch and Bible study)**
- **Engaging with our neighbours and telling them the good news of Jesus**
 - monthly door to door visiting.
 - welcoming local parents and carers to First Steps (Thursday morning toddler group).
 - welcoming people to our introductory courses (Tales of the Unexpected).
 - taking assemblies in local schools; welcoming school visits.
 - welcoming local people to special events eg. Remembrance.
- **Equipping believers to serve God wholeheartedly**
 - by training, mentoring and coaching in the various activities we do.
 - supporting Joel Madur on the Cornhill Training Course.
 - running a termly meeting of a pastoral group to ensure the church family cares for those who are homebound or in other particular need of care
- **Praying for others**
 - In our regular weekly meetings.
 - in our monthly prayer meeting.
 - In our termly men's prayer meeting.
 - in Ladies Crunch team meetings.
- **Supporting missionary and outreach work at home and abroad**

Prayer in Sunday and in monthly prayer meetings; Following their reports on-line.
- **Ensure that we use safeguarding measures to protect children and vulnerable adults, making it as hard as we can for abusers to harm others and as easy as we can for concerns to be raised.**

Reviewing and approving the parish safeguarding policy each year (13 May 2024). Including safeguarding on the agenda for every PCC meeting PCC members taking the required on-line safeguarding courses Including safeguarding updates and reminders in Sunday School leader training.

Review of 2024

- We thank God that visitors continue to attend our church meetings and some who are seeking him, return and continue meeting with us.
- We thank God for many warm welcomes given to our door-to-door visiting team.

- We are grateful to Chris Smith for managing our webpage and Joel Madur, for managing our Facebook page, important first points of contact to our church.
- The ladies' Crunch team reviewed ministry amongst the ladies in church and made the bold decision to stop running monthly brunch and Bible studies and instead to try to develop more one-to-one meetings between ladies in church.
- All are welcome to attend our regular services. At present there are 80 parishioners on the church electoral roll in 2024, this decreased from 93 in 2023.
- The average weekly attendance, counted during October, was 91, but this number increased at festivals, Christmas carol services.
- Children in school year four and five attended the Ranch weekend (Lambourne End, Essex), members of our youth and leaders attended various CPAS venture camps at Woolampton and Orwell.
- All our special outreach events had visitors from outside the church family who heard clear presentations of the gospel of Jesus.
- Dagenham Parish Church serves the local community:
 - four church members serving as governors in William Ford Church of England Primary School;
 - renting the Exeter Road Hall to scout group, pre-school, Christs Apostolic Church (CAC) and LFMI Church.
 - renting the St Luke's Centre to a drugs rehabilitation charity
 - running the DONS charity which rents the Minor Hall to outside groups.
 - hosted a group of Uniformed Public Services Diploma students from Barking and Dagenham College on a community project clearing the graveyard.

The PCC:

- On the PCC away day, the PCC heard Mike Walton of Cornerstone Church, Grays state his experience and why he had left the C of E. Then Joel Edwards gave a presentation about different styles of church governance and the need for better accountability in our C of E structure.
- The PCC sent letters, and encouraged the congregation to send letters likewise, to the area and diocesan Bishops registering our dismay over their departure from biblical orthodoxy by approving the 'Prayers for Love & Faith'; and the PCC voted to withhold our 'parish share' from the diocese as a means of protest and to spur the bishops on to repent from their action.
- The PCC established a termly meeting of a pastoral group to ensure the church family cares for those who are homebound or in other particular need of care.

Partners in the Gospel

The PCC is committed to supporting organisations that have the same core beliefs as Dagenham Parish Church.

Local partnerships are enhanced by the church's continued ecumenical partnership with other local churches in Dagenham and as part of the London Gospel Partnership.

We are grateful to the Dagenham Old National School charity for the use of the Minor Hall on Sundays and at various times during the week.

Plans and hopes for 2025

- We hope that with God's help we will continue with all our regular activities.
- We hope many more of our church family will know God better through reading God's word, understanding it together and then serving him on our front lines and together in church.
- We hope that we will become a more prayerful church.
- We expect to share our late July and August Sunday church meetings with St George's, Becontree whilst their church building floor is replaced.
- We hope to prepare well for the LIFE project, an interactive learning experience for Key Stage 2 pupils, due to run in the first week of February 2026.

People

- Joel Madur continues to be employed as an Assistant Minister.

Administrative information

St Peter and St Paul Church is situated in Church Lane, Dagenham. It is part of the Diocese of Chelmsford within the Church of England. The correspondence address is The Vicarage, Church Lane, Dagenham. The PCC is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2006) and a charity registered with the Charity Commission. Charity number: 1134803

The PCC

PCC members serve a three-year term. Listed below are those who have served at any time from 1st January 2024 until the date this report was approved are:

Ex Officio members:

- | | | |
|--------------|----------------------------|------------------|
| • Incumbent: | The Reverend Joel Edwards | Chairman |
| • Wardens: | Mr Stephen Fenn | |
| | Mrs Wendy Garton | Until May 2024 |
| | Mrs Phyllis Mensah-Twumasi | Elected May 2024 |

Representees on Deanery Synod

- Mrs Wendy Garton

Elected members:

- | | |
|--|---------------------|
| • Mr Mark Anderson (Treasurer from Jan 2025) | Elected May 2022 |
| • Ms Angela Hadley | Resigned April 2024 |
| • Mr Paul Ogunbunmi | Elected May 2023 |
| • Mr Mark Mensah-Twumasi | Until May 2024 |
| • Maureen Waruinge (Safeguarding officer) | Elected May 2022 |
| • Mrs Heather Myers (PCC Secretary) | Elected May 2023 |
| • Shedrack Iheanyiogu | Elected May 2024 |
| • Lara Okinbaloye | Elected May 2024 |
| • Lana Lai | Elected May 2024 |

Co-opted members

- Mark Mensah-Twumasi (Treasurer until Jan 2025) Appointed May 2024

Structure, governance and management

The PCC is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is a Registered Charity.

The method of appointment of PCC members is set out in the Church Representation Rules. At DPC, the membership of the PCC consists of the vicar, churchwardens and members elected by those members of the congregation who are on the electoral roll of the church. All those who regularly attend our services are encouraged to register on the Electoral Roll and may stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. New members receive initial training into the workings of the PCC.

The full PCC met nine times during the year with an average level of attendance of 90%. Given its wide responsibilities the PCC has a number of committees each dealing with a particular aspect of parish life. These committees, which include buildings, finance and outreach are all responsible to the PCC and report back to it regularly.

Financial Review

Total receipts on unrestricted funds were £116,689.51 increased by almost 3% (£112,850.00 in 2023) of which £28,911.81 was unrestricted planned voluntary donations, and a further £7,227.95 was from Gift Aid. Restricted grants and donations of £2,206.43 were also received and details are shown in the financial statements. The freehold house at 1 Ballards Close continues to be let temporarily, which provided a gross income of £14,400. St Luke's centre is also let, which provided a gross income of £25,000.

The planned giving through envelopes and banker's orders decreased by 5% (£30,463.96 in 2023) compared with last year. Total unrestricted income, decreased by almost 5% (£52,548.76 in 2023) compared with last year. This was mainly due to number of people retiring and their giving was unable to use the Gift Aid scheme.

Total payments on unrestricted funds were £64,281.41 (£64,281.41 in 2023) decreased by 2.5% compared with last year. These payments funded the Christian ministry from Dagenham Parish Church.

Dagenham Parish Church PCC voted to withhold its voluntary contribution towards the 2024 diocesan parish share, of £20,960, apart from £3,000 that the PCC estimates is the cost for using diocesan central support services (e.g. safeguarding). The sum that the churches in the deanery have to find is shared between the churches according to a formula that is based mainly on a congregation head count and social factors.

Net movement in funds on unrestricted funds was £52,408.10 which excludes transfers to the Assistant Ministers designated fund. End of the year, the total unrestricted fund balances (excluding fixed assets) is £154,370.38.

Reserves policy

It is PCC policy to try to maintain a balance on free reserves (net current assets) which equates to at least three months' unrestricted payments. This is equivalent to £40,000. It is held to smooth out fluctuations in cash flow and to meet emergencies. The balance of the free reserves at the year-end was £154,391.38.

It is our policy to invest the short-term investment funds balances with the CCLA Church of England Deposit Fund, and the remainder in the CCLA Church of England Investment Fund.

Volunteers

We would like to thank all the volunteers who work so hard to make our church the lively and vibrant community it is.

A handwritten signature in black ink, appearing to read 'J. K. Edwards', written in a cursive style.

Approved by the PCC on 12th May 2025 and signed on their behalf by the Reverend Joel Edwards (PCC chairman).

Independent Examiner's Report to the Trustees of SS. Peter and Paul Church Dagenham, Parochial Church Council

I report on the accounts for the year ended 31st December 2024, which are set out on pages 8 and 9.

Respective responsibilities of the PCC and the examiner

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- Examine the accounts under section 145 of the 2011 Act;
- Follow procedures laid down in the general directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- State whether particular matters have come to my attention.

Basis of Independent Examiners Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an opinion on the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with s.130 of the 2011 Act; or
 - to prepare accounts, which accord with these accounting records have not been met;or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr Graham Mundy ACIS
38 Canberra Crescent
Dagenham
Essex
RM10 9JA

23rd October 2025

PAROCHIAL CHURCH COUNCIL OF SS PETER & PAUL, DAGENHAM

STATEMENT OF FINANCIAL ACTIVITIES

For the year ending 31 December 2024

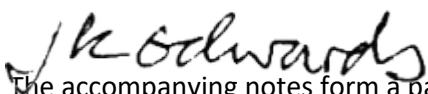
	Notes	Unrestricted Funds	Restricted Funds	Designated Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
		£	£	£	£	£	£
Incoming Resources							
Voluntary Income	2a	49,260.58	716.99	-	-	49,977.57	57,919.20
Activities for generating Funds	2b	-	-	-	-	-	-
Investment Income	2c	49,536.73	1,141.44	-	-	50,678.17	42,311.11
Income from Church Activities	2d	17,339.00	-	-	-	17,339.00	16,562.50
Other other income resources	2e	553.20	348.00	-	-	901.20	14,493.91
Total Incoming Resources		116,689.51	2,206.43	-	-	118,895.94	131,286.72
Resources Expended							
Church Activities	3a	64,281.41	24,256.17	9,346.75	-	97,884.33	103,759.33
Generating voluntary income	3b	-	-	-	-	-	-
Governance Costs	3c	-	-	-	-	-	-
Other resources expended	3d	-	-	-	-	-	-
Total Resources Expended		64,281.41	24,256.17	9,346.75	-	97,884.33	103,759.33
Net Incoming Resources Before Transfers		52,408.10	(22,049.74)	(9,346.75)	-	21,011.61	27,527.39
Gross Transfer between Funds	5	(25,000.00)	-	25,000.00	-	-	-
Net Incoming Resources before Other Recognised Gains and Losses		27,408.10	(22,049.74)	15,653.25	-	21,011.61	27,527.39
Other Recognised Gains							
Gains on revaluation of fixed assets	6	(132,354.00)	-	-	-	(132,354.00)	642,956.00
Gains on investment assets	7	21.00	67.27	-	2,412.56	2,500.83	5,469.18
Net movement in Funds		(104,924.90)	(21,982.47)	15,653	2,412.56	(108,841.56)	675,952.57
Balances b/fwd 1 January 2024		4,755,219.10	105,164.37	12,000.00	47,544.64	4,919,928.11	4,243,975.54
Balances c/fwd 31 December 2024		4,650,294.20	83,181.90	27,653.25	49,957.20	4,811,086.55	4,919,928.11

PAROCHIAL CHURCH COUNCIL OF SS PETER & PAUL, DAGENHAM

BALANCE SHEET AT 31 DECEMBER 2024

	Notes	2024	2023
		£	£
FIXED ASSETS			
Tangible	6	4,495,507.00	4,627,861.00
Investments	7	51,630.18	49,129.35
		<u>4,547,137.18</u>	<u>4,676,990.35</u>
CURRENT ASSETS			
Stock		-	-
Debtors	8	30,363.45	21,325.25
Short term deposits		-	-
Cash at bank and in hand		<u>238,468.80</u>	<u>231,324.91</u>
		<u>268,832.25</u>	<u>252,650.16</u>
LIABILITIES			
Creditors: amounts falling due within one year	9a	<u>(4,882.88)</u>	<u>(9,712.40)</u>
NET CURRENT ASSETS / (LIABILITIES)		263,949.37	242,937.76
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,811,086.55</u>	<u>4,919,928.11</u>
Creditors: amounts due after one year	9b	-	-
TOTAL NET ASSETS		<u>4,811,086.55</u>	<u>4,919,928.11</u>
PARISH FUNDS			
Endowment Funds	10	49,957.20	47,544.64
Designated Funds	10	27,653.25	12,000.00
Restricted Funds	10	83,181.90	105,164.37
Unrestricted Funds	10	4,650,294.20	4,755,219.10
		<u>4,811,086.55</u>	<u>4,919,928.11</u>

Approved by the Parochial Church Council on 26th October 2025 and signed on its behalf by:



The accompanying notes form a part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2024

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions, it is also the first year that they have been prepared under FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

Assets

Consecrated and benefice property

In so far as consecrated and benefice property of any kind is excluded from the statutory definition of 'charity' by Section 10(2)(a) and (c) of the Charities Act 2011 such assets are not capitalised in the financial statements.

Moveable church furnishings

These are capitalised at cost and depreciated over their useful economic life other than where insufficient cost information is available. In this case the item is not capitalised, but all items are included in the Church's inventory in any case.

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost or else, for gifts- in-kind, at a reasonable estimate of their open market value on receipt.

Depreciation is calculated to write off the capitalized cost of fixed assets less their currently anticipated residual fair value over their estimated useful lives as follows:

- Land Nil
- Fixtures & Fittings 20 years
- Computers 3 years

No depreciation is provided on buildings as the currently estimated residual value of the properties is not less than their carrying value and the remaining useful life of these assets currently exceeds 50 years, so that any depreciation charges would be immaterial.

An impairment review is carried out at each year-end and any resultant loss identified included in expenditure for the year.

Investments

Investments quoted on a recognised stock exchange or whose value derives from them are valued at market value at the year end. Other investment assets are included at PCC's best estimate of market value.

Short term deposits

These are the cash held on deposit either with the CCLA or at the bank.

FUNDS

Unrestricted Funds

These represent the remaining income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its 'free reserves' as disclosed in the trustees' report.

Restricted Funds

These are income funds that must be spent on restricted purposes and details of the funds held and restrictions provided are shown in the notes to the accounts.

Endowment Funds

These are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of all their restrictions are shown in the notes to the accounts.

PAROCHIAL CHURCH COUNCIL OF SS PETER & PAUL, DAGENHAM

2. INCOMING RESOURCES

	Unrestricted Funds	Restricted Funds	Designated Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£	£	£
a Voluntary Income						
Planned Giving:						
Gift Aid Donations	28,911.81	-	-	-	28,911.81	30,463.96
Gift Aid Tax Recoverable	7,227.95	-	-	-	7,227.95	7,615.99
Gift Aid Interest	-	-	-	-	-	209.17
Collections						
GASDS	5,053.86	-	-	-	5,053.86	4,388.79
Non-GASDS	755.89	-	-	-	755.89	577.50
Other Giving	-	716.99	-	-	716.99	329.09
GASDS Tax Recoverable	1,263.47	-	-	-	1,263.47	1,067.20
Gift Days	-	-	-	-	-	-
Donations and appeals	6,047.60	-	-	-	6,047.60	13,267.50
	49,260.58	716.99	-	-	49,977.57	57,919.20
b						
Activities for generating Funds	-	-	-	-	-	-
	-	-	-	-	-	-
c Income from Investments						
Bank Interest	2,249.95	1,141.09	-	-	3,391.04	1,942.67
Loyalty Bonus/Rewards	-	0.14	-	-	0.14	5.19
Dividends on Investment Funds	4.98	0.21	-	-	5.19	22.23
Rent: 1 Ballards Close	14,400.00	-	-	-	14,400.00	14,100.00
47 Exeter Road	7,881.80	-	-	-	7,881.80	1,241.02
St Luke's Centre	25,000.00	-	-	-	25,000.00	25,000.00
	49,536.73	1,141.44	-	-	50,678.17	42,311.11
d Income from Church Activities						
Church hall lettings	16,290.00	-	-	-	16,290.00	15,924.00
Bookstall	187.00	-	-	-	187.00	362.50
Fees from weddings and funerals	862.00	-	-	-	862.00	276.00
	17,339.00	-	-	-	17,339.00	16,562.50
e Other incoming resources						
Donations re: Shirley Jones	553.20	-	-	-	553.20	0.03
National Heritage Fund	-	-	-	-	-	11,850.00
Cancelled Cheques	-	-	-	-	-	-
First Steps	-	348.00	-	-	348.00	363.88
Energy Cost Grant	-	-	-	-	-	2,280.00
Insurance Claims	-	-	-	-	-	-
	553.20	348.00	-	-	901.20	14,493.91
Total incoming resources	116,689.51	2,206.43	-	-	118,895.94	131,286.72

PAROCHIAL CHURCH COUNCIL OF SS PETER & PAUL, DAGENHAM

3. RESOURCES EXPENDED

	Unrestricted Funds	Restricted Funds	Designated Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£	£	£
a Church Activities						
Missionary and Charitable giving						
Oversees:						
Anglican International Development	4,000.00	-	-	-	4,000.00	1,200.00
Crosslinks	4,000.00	-	-	-	4,000.00	2,400.00
iServe Africa	2,000.00	-	-	-	2,000.00	1,200.00
Home:						
Anglican Mission in England	-	-	-	-	-	1,200.00
Christian Institute	2,000.00	-	-	-	2,000.00	1,200.00
Church Society	2,000.00	-	-	-	2,000.00	-
Oak Hill (re Reece Nash)	2,000.00	-	-	-	2,000.00	-
Specified giving	-	716.99	-	-	716.99	329.09
PCC Gifts	120.00	-	-	-	120.00	300.00
	16,120.00	716.99	-	-	16,836.99	7,829.09
Ministry: diocesan parish share	-	-	-	-	-	16,502.11
Other ministry costs	1,632.01	-	-	-	1,632.01	1,717.16
Staff Expenses	-	204.00	-	-	204.00	1,830.53
Staff Salaries	-	21,366.05	9,346.75	-	30,712.80	19,174.70
Donation Refund	-	-	-	-	-	264.23
Grant	-	-	-	-	-	7,243.26
Church maintenance	7,227.45	-	-	-	7,227.45	7,046.52
Church Ultities	1,472.78	-	-	-	1,472.78	2,487.75
Exeter Road Hall	12,437.80	-	-	-	12,437.80	13,362.73
1 Ballards Close	2,270.09	-	-	-	2,270.09	4,311.43
St Luke's	4,633.18	-	-	-	4,633.18	1,592.09
47 Exeter Road	9,153.28	-	-	-	9,153.28	7,708.33
The Vicarage	579.30	-	-	-	579.30	220.22
Rent: Minor Hall	2,400.00	-	-	-	2,400.00	2,200.00
Graveyard	180.00	-	-	-	180.00	405.97
Bank Charges	102.00	97.70	-	-	199.70	280.40
Bank Interest	0.05	0.39	-	-	0.44	0.07
Miscellaneous Expenses	232.49	-	-	-	232.49	188.13
Audio Visual	949.91	-	-	-	949.91	1,806.52
Children's and Youth Work	1,565.00	-	-	-	1,565.00	1,074.16
Outreach	236.28	-	-	-	236.28	952.01
Bookstall	351.19	-	-	-	351.19	121.87
Printing & stationery	83.95	-	-	-	83.95	-
Flowers	-	9.00	-	-	9.00	31.27
Training	1,663.12	1,630.00	-	-	3,293.12	3,919.31
Photocopier	991.53	-	-	-	991.53	1,032.14
First Steps	-	232.04	-	-	232.04	457.33
Scuds	-	-	-	-	-	-
	64,281.41	24,256.17	9,346.75	-	97,884.33	103,759.33
b Generating voluntary income	-	-	-	-	-	-
c Governance costs	-	-	-	-	-	-
Independent Examination Fee	-	-	-	-	-	-
d Other resources expended	-	-	-	-	-	-
Total resources expended	64,281.41	24,256.17	9,346.75	-	97,884.33	103,759.33

PAROCHIAL CHURCH COUNCIL OF SS PETER & PAUL, DAGENHAM

4(a) STAFF COSTS

	2024 £	2023 £
Gross pay	40,691.16	33,345.68
Employers National Insurance	-	-
Employers Pension Costs	846.33	621.34
	<u>40,691.16</u>	<u>33,967.02</u>
Average number of employees	2	2

During the year the PCC employed Ministry Trainee, full time. The PCC also employed a part-time cleaner throughout the year. Clergy are not included in the staff costs above as they are office holders not employed by the PCC.

The PCC employers National Insurance was £3,104.88 which was offset by the HMRC allowance.

No employee was paid more than £60,000.

4(b) PAYMENTS TO PCC MEMBERS

There were no employees who were a Trustee and member of the PCC.

One trustee (PCC members) received expenses to the value, in total, of £2,178.30 in respect of travel and other costs incurred or funds disbursed on behalf of the PCC

5. ANALYSIS OF TRANSFER BETWEEN FUNDS

	Unrestricted £	Restricted £	Designated £	Total £
General Fund	(25,000.00)	-	-	(25,000.00)
Assistant Minister Fund	-	-	25,000.00	25,000.00
	<u>(25,000.00)</u>	<u>-</u>	<u>25,000.00</u>	<u>-</u>

6. FIXED ASSETS

	Freehold land and buildings £	Church equipment £	Total £
Cost or valuation			
At 1 January 2024	4,627,861.00	-	4,627,861.00
Additions	-	-	-
Disposals	-	-	-
Revaluation	(132,354.00)	-	(132,354.00)
At 31 December 2024	<u>4,495,507.00</u>	<u>-</u>	<u>4,495,507.00</u>
Depreciation			
At 1 January 2024	-	-	-
Provided in the year	-	-	-
Disposals	-	-	-
At 31 December 2024	<u>-</u>	<u>-</u>	<u>-</u>
Net book amounts			
At 31 December 2024	<u>4,495,507.00</u>	<u>-</u>	<u>4,495,507.00</u>
At 31 December 2023	<u>4,627,861.00</u>	<u>-</u>	<u>4,627,861.00</u>

The freehold land and buildings comprise of the Curate's house 1 Ballards Close, Dagenham; Dagenham Parish Hall, Exeter Road, Dagenham and St Luke's Centre, Dagenham Road, Dagenham. For accounting purposes the cost for these properties is the insurance value.

PAROCHIAL CHURCH COUNCIL OF SS PETER & PAUL, DAGENHAM

7. INVESTMENTS

	£
Market value 1 January 2024	49,129.35
Disposals at carrying value	-
Purchases at cost	-
Net gains and revaluation	2,500.83
Market value 31 December 2024	51,630.18

8. CURRENT ASSETS

8a Debtors

	2024	2023
	£	£
Income tax recoverable	29,249.13	20,757.71
Prepayments and accrued income	554.32	542.54
Other debtors	560.00	25.00
	30,363.45	21,325.25

9. LIABILITIES

9a Amounts falling due in one year

	2024	2023
	£	£
Deferred income	-	-
Accruals for utilities and other costs	816.99	956.94
Other creditors	4,065.89	8,755.46
	4,882.88	9,712.40

9b Amounts falling due after one year

	2024	2023
	£	£
	-	-

PAROCHIAL CHURCH COUNCIL OF SS PETER & PAUL, DAGENHAM

10. FUNDS

	Bal b/fwd 1 Jan 24	Income	Expenditure	Transfers, other gains and losses	Bal c/fwd 31 Dec 24
	£	£	£	£	£
Unrestricted Fund					
General fund	4,755,219.10	116,689.51	(64,281.41)	(157,333.00)	4,650,294.20
	4,068,573.79	116,689.51	(64,281.41)	(157,333.00)	4,650,294.20
Restricted Fund					
Youth Work fund	234.32	-	-	-	234.32
Assistant Minister Fund	23,200.05	-	(23,200.05)	-	-
Ministers Training Fund	-	-	-	-	-
Children's Fund	175.38	-	-	-	175.38
Flower Fund	219.74	-	(9.00)	-	210.74
Scuds	330.55	-	-	-	330.55
Specified Giving	-	716.99	(716.99)	-	-
First Steps	474.93	348.00	(232.04)	-	590.89
Exeter Road Hall fund	14,528.59	0.35	(98.09)	-	14,430.85
St Luke's	1,188.84	-	-	67.27	1,256.11
Toilets fund	12,047.39	-	-	-	12,047.39
Church Refurbishment fund	52,764.58	1,141.09	-	-	53,905.67
	123,191.79	2,206.43	(24,256.17)	67.27	83,181.90
Disignated Fund					
Assistant Minister Fund	12,000.00	-	(9,346.75)	25,000.00	27,653.25
	10,000.00	-	(9,346.75)	25,000.00	27,653.25
Endowment Fund					
Dr Rogers Bequest	178.60	-	-	4.04	182.64
Miss E F Bently Bequest	18,682.13	-	-	949.96	19,632.09
Chancel Trust (Tithe Act 1936)	28,683.91	-	-	1,458.56	30,142.47
	42,209.96	-	-	2,412.56	49,957.20
Total Funds	4,243,975.54	118,895.94	(97,884.33)	(129,853.17)	4,811,086.55

The general fund comprises the following funds:

- Wayleaves on Church Hall Site - can be used for General Ecclesiastical purposes

The restricted funds comprises the following funds:

- The Youth Work fund which holds funds raised for the support of a youthworker and youth work activities;
- The Assistant Minister fund to support the work of an Assistant Minister;
- The Minister Training fund to support the work of an Assistant Minister;
- The Children's fund is funding for Children's work and activities at Dagenham Parish Church;
- The Flower fund for purchase of flowers and Harvest festival decorations;
- The Scuds fund which holds funds for the Scuds youth group;
- The First Steps fund holds funds for the DPC outreach work for a parent and toddler group;
- The Exeter Road Hall fund and includes money on deposit with CDBF;
- The St Luke's fund which is money on deposit for the use of St Luke's Centre;
- The Toilets fund, which holds monies for the establishment of a toilet and kitchen area within the church building;
- The Church Refurbishment fund, which hold monies for future phases of the church building project.

The endowment comprises the following Bequests.

- The Dr Rogers Bequest. This is a permanent endowment which requires the income to be spent on the cleaning of the Dr Rogers memorial.
- The Miss E F Bentley Bequest. This is a permanent endowment which requires the income to be spent for the maintenance of the church and churchyard so long as the grave of her parents William and Eliza Ann Bentley in the churchyard and the stone thereof is kept in good order and repair.
- The Tithe Chancel Trust which was established by the 1936 Tithe Act from proceeds of sale of glebe land. The capital is held in perpetuity but the income is available for repair of the Chancel.

PAROCHIAL CHURCH COUNCIL OF SS PETER & PAUL, DAGENHAM

11. ANALYSIS OF NET ASSETS FUNDS

	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Endowment Funds £	Total Funds 2024 £
Tangible fixed assets	4,495,507.00	-	-	-	4,495,507.00
Investment fixed assets	416.82	1,256.16	-	49,957.20	51,630.18
Current assets	158,359.51	82,819.49	27,653.25	-	268,832.25
Liabilities					
Amounts falling due in one year	(3,989.13)	(893.75)	-	-	(4,882.88)
Amounts falling due after one year	-	-	-	-	-
At 31 December 2023	<u>4,650,294.20</u>	<u>83,181.90</u>	<u>27,653.25</u>	<u>49,957.20</u>	<u>4,811,086.55</u>

Accounts

SS. Peter & Paul Church, Dagenham

ANNUAL REPORT

and

FINANCIAL STATEMENTS

of the

PAROCHIAL CHURCH COUNCIL

for the year ended 31st December 2023

Registered Charity No: 1134803



Incumbent

The Reverend J K Edwards
The Vicarage
Church Lane
Dagenham

Bankers

Barclays Plc
Barking & Dagenham Group
PO Box 1006
Barking

Independent Examiner

Mr Graham Mundy
38 Canberra Crescent
Dagenham
Essex
RM10 9JA

2023 Report and Accounts for the Parochial Church Council of SS Peter and Paul Church, Dagenham

Aim and purposes

The aim of the church council (PCC) is the promotion of the gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England.

Objectives and activities

We seek to achieve this aim in the following ways, with activities listed under each objective:

- **Speaking God's word in love to others, in Sunday and Wednesday church meetings, in mid-week growth groups and in the monthly Crunch (Ladies Brunch and Bible study)**
- **Engaging with our neighbours and telling them the good news of Jesus**
monthly door to door visiting;
welcoming local parents and carers to First Steps (Thursday morning toddler group);
welcoming people to our introductory courses (Tales of the Unexpected);
taking assemblies in local schools; welcoming school visits; taking services in Park View Care Home
welcoming local people to special events run at the weekend of the Kings Coronation, at Remembrance, at Christmas and the Mark Drama.
- **Equipping believers to serve God wholeheartedly**
by training, mentoring and coaching in the various activities we do,
supporting Reece Nash and Joel Madur on the Cornhill Training Course encouraging Omolara Okinbaloye on the Training Ground course for training church members in Bible-based service.
- **Praying for others**
In our regular weekly meetings; in our monthly prayer meeting;
In our termly men's prayer meeting; in Crunch team meetings.
- **Supporting missionary and outreach work at home and abroad**
Prayer in Sunday and in monthly prayer meetings; Following their reports on-line
.
- **Ensure that we use safeguarding measures to protect children and vulnerable adults, making it as hard as we can for abusers to harm others and as easy as we can for concerns to be raised.**
Reviewing and approving the parish safeguarding policy each year (10 July 2023).
Including safeguarding on the agenda for every PCC meeting PCC members taking the required on-line safeguarding courses Including safeguarding updates and reminders in Sunday School leader training.

Review of 2023

- We thank God that visitors continue to attend our church meetings and some who are seeking him, return and continue meeting with us.
- We thank God for many warm welcomes given to our door-to-door visiting team.
- We are grateful to Chris Smith for managing our webpage and Karina Smith, for managing our Facebook page, important first points of contact to our church.

- The ladies' Crunch team reviewed ministry amongst the ladies in church and made the bold decision to stop running monthly brunch and Bible studies and instead to try to develop more one-to-one meetings between ladies in church.
- The PCC are grateful to friends from St Peter's, Harold Wood who came as visiting preachers and to Simon Berry, St George's, Becontree, who provided cover for funerals during the vicar's sabbatical.

Alongside on-going weekly and monthly events, some highlights from 2023 are:

- Children in year four and five attended the Ranch weekend (Lambourne End, Essex), two younger youth attended the Woolhampton venture with one adult leader and two young adult assistant leaders and eight older teens attended the Orwell venture with two adult leaders.
- Reece Nash and Eunice Karongo served on the CPAS London Schools' venture for children in year 4 from three schools in this part of London, including William Ford School Church of England Junior School.
- We celebrated and upheld the Church of England's doctrine of marriage in an after-church repeat of marriage vows by Jithin and Mebiya and in the marriage of Daniel and Alina in church on Resurrection Sunday.
- All our special outreach events had visitors from outside the church family who heard clear presentations of the gospel of Jesus. The ladies 'Crunch team' ran an evangelistic tea with an excellent guest speaker.
- Dagenham Parish Church served the local community:
four church members serving as governors in William Ford Church of England Primary School;
renting the Exeter Road Hall to scout group, pre-school, skates group for vulnerable teens and Christs Apostolic Church (CAC)
renting the St Luke's Centre to a drugs rehabilitation charity
running the DONS charity which rents the Minor Hall to outside groups.
hosted a group of Uniformed Public Services Diploma students from Barking and Dagenham College on a community project clearing the graveyard.

The PCC:

- On the PCC away day, the PCC considered how we can help more of the congregation grow as disciples of Jesus.
- The PCC sent letters, and encouraged the congregation to send letters likewise, to the local and diocesan Bishops registering our dismay over their departure from biblical orthodoxy by approving the 'Prayers for Love & Faith'; and the PCC voted to withhold our 'parish share' from the diocese as a means of protest and to spur the bishops on to repent from their action.
- The PCC established a termly meeting of a pastoral group to ensure the church family cares for those who are homebound or in other particular need of care.
- The Heritage Lottery Fund project for repairing the church tower was finally closed and £11,850k reimbursed to the church

Partners in the Gospel

The PCC is committed to supporting organisations that have the same core beliefs as Dagenham Parish Church.

Local partnerships are enhanced by the church's continued ecumenical partnership with other local churches as part of the East London Gospel Partnership (ELGP).

We are grateful to the Dagenham Old National School charity for the use of the Minor Hall on Sundays and at various times during the week.

Plans and hopes for 2024

- We hope that with God's help we will continue with all our regular activities.
- We hope many more of our church family will know God better through reading God's word, understanding it together and then serving him on our front lines and together in church.
- We hope that we will become a more prayerful church.

People

- Reece Nash resigned from Dagenham Parish Church to start his theological training at Oak Hill in August 2023.
- Joel Madur was employed as Assistant Minister in September 2023.

At present there are 93 people on the Church Electoral Roll, this increased from 84 in 2022.

Administrative information

St Peter and St Paul Church is situated in Church Lane, Dagenham.

It is part of the Diocese of Chelmsford within the Church of England.

The correspondence address is The Vicarage, Church Lane, Dagenham.

The PCC is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2006) and a charity registered with the Charity Commission. Charity number: 1134803

The PCC

PCC members who have served at any time from 1st January 2023 until the date this report was approved are:

Ex Officio members:

- Incumbent: The Reverend Joel Edwards Chairman
- Wardens: Mr Stephen Fenn
Mrs Wendy Garton

Representees on Deanery Synod

- Reece Nash Resigned 31 August 2023
- Mrs Wendy Garton

Elected members:

- Mr Mark Anderson Elected May 2022
- Ms Angela Hadley Elected May 2022
- Mr Paul Ogunbunmi Elected May 2023
- Mr Mark Mensah-Twumasi (Treasurer) Elected April 2021
- Maureen Waringe (Safeguarding officer) Elected May 2022
- Mrs Heather Myers (PCC Secretary) Elected May 2023

Co-opted members

- Mrs Heather Myers (PCC Secretary) Until May 2023

Structure, governance and management

The PCC is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is a Registered Charity.

The method of appointment of PCC members is set out in the Church Representation Rules. At DPC, the membership of the PCC consists of the vicar, churchwardens and members elected by those members of the congregation who are on the electoral roll of the church. All those who regularly attend our services are encouraged to register on the Electoral Roll and may stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. New members receive initial training into the workings of the PCC.

The full PCC met nine times during the year with an average level of attendance of 90%. Given its wide responsibilities the PCC has a number of committees each dealing with a particular aspect of parish life. These committees, which include buildings, finance and outreach are all responsible to the PCC and report back to it regularly.

Financial Review

Total receipts on unrestricted funds were £112,850 of which £30,493.96 was unrestricted planned voluntary donations, and a further £7,615.99 was from Gift Aid. Restricted grants and donations of £18,436.72 were also received, the majority of which was for the grant towards church refurbishment, and details are shown in the financial statements. The freehold house at 1 Ballards Close continues to be let temporarily, which provided a gross income of £14,100.

The planned giving through envelopes and banker's orders decreased by 10%. Total unrestricted income, excluding the energy cost grant, decreased by almost 5% compared with last year. This was mainly due to number of people retiring and unable use the Gift Aid scheme.

£65,912.80 was spent from unrestricted funds to provide the Christian ministry from Dagenham Parish Church, including the contribution to the diocesan parish share that decreased by 48% in the year (due to the diocese changing the parish allocation formulation) and largely provides the stipends and housing for the clergy.

The sum that the churches in the deanery have to find is shared between the churches according to a formula that is based mainly on a congregation head count and social factors.

Net movement in funds on unrestricted funds was £46,937.20 which includes transfers to the Assistant Ministers designated fund. During the year, the total fund balances (including fixed assets) increased from £4,243,975.54 to £4,919,928.46, of which £4,755,219.10 is unrestricted.

Reserves policy

It is PCC policy to try to maintain a balance on free reserves (net current assets) which equates to at least three months' unrestricted payments. This is equivalent to £30,000. It is held to smooth out fluctuations in cash flow and to meet emergencies. The balance of the free reserves at the year-end was £50,000.

It is our policy to invest the short-term investment funds balances with the CCLA Church of England Deposit Fund, and the reminder in the CCLA Church of England Investment Fund.

Volunteers

We would like to thank all the volunteers who work so hard to make our church the lively and vibrant community it is.

A handwritten signature in black ink, appearing to read 'J K Edwards', written in a cursive style.

Approved by the PCC on 8th April 2024 and signed on their behalf by the Reverend Joel Edwards (PCC chairman)

Independent Examiner's Report to the Trustees of SS. Peter and Paul Church Dagenham, Parochial Church Council

I report on the accounts for the year ended 31st December 2023, which are set out on pages 8 and 9.

Respective responsibilities of the PCC and the examiner

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- Examine the accounts under section 145 of the 2011 Act;
- Follow procedures laid down in the general directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- State whether particular matters have come to my attention.

Basis of Independent Examiners Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an opinion on the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with s.130 of the 2011 Act; or
 - to prepare accounts, which accord with these accounting records have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr Graham Mundy
38 Canberra Crescent
Dagenham
Essex
RM10 9JA

25th April 2025

PAROCHIAL CHURCH COUNCIL OF SS PETER & PAUL, DAGENHAM

STATEMENT OF FINANCIAL ACTIVITIES

For the year ending 31 December 2023

	Notes	Unrestricted Funds	Restricted Funds	Designated Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
		£	£	£	£	£	£
Incoming Resources							
Voluntary Income	2a	52,548.76	5,370.44	-	-	57,919.20	72,221.24
Activities for generating Funds	2b	-	-	-	-	-	-
Investment Income	2c	41,458.71	852.40	-	-	42,311.11	38,806.58
Income from Church Activities	2d	16,562.50	-	-	-	16,562.50	15,065.50
Other other income resources	2e	2,280.03	12,213.88	-	-	14,493.91	447.66
Total Incoming Resources		112,850.00	18,436.72	-	-	131,286.72	126,540.98
Resources Expended							
Church Activities	3a	65,912.80	37,846.53	-	-	103,759.33	113,155.11
Generating voluntary income	3b	-	-	-	-	-	-
Governance Costs	3c	-	-	-	-	-	-
Other resources expended	3d	-	-	-	-	-	-
Total Resources Expended		65,912.80	37,846.53	-	-	103,759.33	113,155.11
Net Incoming Resources Before Transfers		46,937.20	(19,409.81)	-	-	27,527.39	13,385.87
Gross Transfer between Funds	5	(3,260.18)	1,260.18	2,000.00	-	0.00	-
Net Incoming Resources before Other Recognised Gains and Losses		43,677.02	(18,149.63)	2,000.00	-	27,527.39	13,385.87
Other Recognised Gains							
Gains on revaluation of fixed assets	6	642,956.00	-	-	-	642,956.00	102,319.00
Gains on investment assets	7	12.29	122.21	-	5,334.68	5,469.18	12,675.87
Net movement in Funds		686,645.31	(18,027.42)	2,000.00	5,334.68	675,952.57	128,380.74
Balances b/fwd 1 January 2023		4,068,573.79	123,191.79	10,000.00	42,209.96	4,243,975.54	4,115,594.80
Balances c/fwd 31 December 2023		4,755,219.10	105,164.37	12,000.00	47,544.64	4,919,928.11	4,243,975.54

PAROCHIAL CHURCH COUNCIL OF SS PETER & PAUL, DAGENHAM

BALANCE SHEET AT 31 DECEMBER 2023

	Notes	2023	2022
		£	£
FIXED ASSETS			
Tangible	6	4,627,861.00	3,984,905.00
Investments	7	49,129.35	45,001.15
		<u>4,676,990.35</u>	<u>4,029,906.15</u>
CURRENT ASSETS			
Stock		-	-
Debtors	8	21,325.25	24,068.03
Short term deposits		-	-
Cash at bank and in hand		<u>231,324.91</u>	<u>196,007.04</u>
		<u>252,650.16</u>	<u>220,075.07</u>
LIABILITIES			
Creditors: amounts falling due within one year	9a	<u>(9,712.40)</u>	<u>(6,005.68)</u>
NET CURRENT ASSETS / (LIABILITIES)		242,937.76	214,069.39
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,919,928.11</u>	<u>4,243,975.54</u>
Creditors: amounts due after one year	9b	-	-
TOTAL NET ASSETS		<u>4,919,928.11</u>	<u>4,243,975.54</u>
PARISH FUNDS			
Endowment Funds	10	47,544.64	42,209.96
Designated Funds	10	12,000.00	10,000.00
Restricted Funds	10	105,164.37	123,191.79
Unrestricted Funds	10	4,755,219.10	4,068,573.79
		<u>4,919,928.11</u>	<u>4,243,975.54</u>

Approved by the Parochial Church Council on 27th April 2025 and signed on its behalf by:



The accompanying notes form a part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2023

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions, it is also the first year that they have been prepared under FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

Assets

Consecrated and benefice property

In so far as consecrated and benefice property of any kind is excluded from the statutory definition of 'charity' by Section 10(2)(a) and (c) of the Charities Act 2011 such assets are not capitalised in the financial statements.

Moveable church furnishings

These are capitalised at cost and depreciated over their useful economic life other than where insufficient cost information is available. In this case the item is not capitalised, but all items are included in the Church's inventory in any case.

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost or else, for gifts- in-kind, at a reasonable estimate of their open market value on receipt.

Depreciation is calculated to write off the capitalized cost of fixed assets less their currently anticipated residual fair value over their estimated useful lives as follows:

- Land Nil
- Fixtures & Fittings 20 years
- Computers 3 years

No depreciation is provided on buildings as the currently estimated residual value of the properties is not less than their carrying value and the remaining useful life of these assets currently exceeds 50 years, so that any depreciation charges would be immaterial.

An impairment review is carried out at each year-end and any resultant loss identified included in expenditure for the year.

Investments

Investments quoted on a recognised stock exchange or whose value derives from them are valued at market value at the year end. Other investment assets are included at PCC's best estimate of market value.

Short term deposits

These are the cash held on deposit either with the CCLA or at the bank.

FUNDS

Unrestricted Funds

These represent the remaining income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its 'free reserves' as disclosed in the trustees' report.

Restricted Funds

These are income funds that must be spent on restricted purposes and details of the funds held and restrictions provided are shown in the notes to the accounts.

Endowment Funds

These are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of all their restrictions are shown in the notes to the accounts.

PAROCHIAL CHURCH COUNCIL OF SS PETER & PAUL, DAGENHAM

2. INCOMING RESOURCES

	Unrestricted Funds	Restricted Funds	Designated Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£	£	£
a Voluntary Income						
Planned Giving:						
Gift Aid Donations	30,463.96	-	-	-	30,463.96	41,342.96
Gift Aid Tax Recoverable	7,615.99	-	-	-	7,615.99	11,485.73
Gift Aid Interest	167.82	41.35	-	-	209.17	-
Collections						
GASDS	4,388.79	-	-	-	4,388.79	4,599.95
Non-GASDS	577.50	-	-	-	577.50	302.55
Other Giving	-	329.09	-	-	329.09	571.33
GASDS Tax Recoverable	1,067.20	-	-	-	1,067.20	-
Gift Days	-	-	-	-	-	-
Donations and appeals	8,267.50	5,000.00	-	-	13,267.50	13,918.72
	52,548.76	5,370.44	-	-	57,919.20	72,221.24
b						
Activities for generating Funds	-	-	-	-	-	-
	-	-	-	-	-	-
c Income from Investments						
Bank Interest	1,112.78	829.89	-	-	1,942.67	174.64
Loyalty Bonus/Rewards	4.91	0.28	-	-	5.19	389.60
Dividends on Investment Funds	-	22.23	-	-	22.23	42.34
Redemption on Investment Funds	-	-	-	-	-	-
Rent: 1 Ballards Close	14,100.00	-	-	-	14,100.00	13,200.00
47 Exeter Road	1,241.02	-	-	-	1,241.02	-
St Luke's Centre	25,000.00	-	-	-	25,000.00	25,000.00
	41,458.71	852.40	-	-	42,311.11	38,806.58
d Income from Church Activities						
Church hall lettings	15,924.00	-	-	-	15,924.00	14,960.50
Bookstall	362.50	-	-	-	362.50	-
Fees from weddings and funerals	276.00	-	-	-	276.00	105.00
	16,562.50	-	-	-	16,562.50	15,065.50
e Other incoming resources						
Accrual Payments Write-Offs	0.03	-	-	-	0.03	-
National Heritage Fund	-	11,850.00	-	-	11,850.00	-
Cancelled Cheques	-	-	-	-	-	-
First Steps	-	363.88	-	-	363.88	447.66
Photocopier Receipts	-	-	-	-	-	-
Energy Cost Grant	2,280.00	-	-	-	2,280.00	-
Insurance Claims	-	-	-	-	-	-
	2,280.03	12,213.88	-	-	14,493.91	447.66
Total incoming resources	112,850.00	18,436.72	-	-	131,286.72	126,540.98

PAROCHIAL CHURCH COUNCIL OF SS PETER & PAUL, DAGENHAM

3. RESOURCES EXPENDED

	Unrestricted Funds	Restricted Funds	Designated Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£	£	£
a Church Activities						
Missionary and Charitable giving						
Oversees:						
Anglican International Development	1,200.00	-	-	-	1,200.00	1,100.00
Crosslinks	2,400.00	-	-	-	2,400.00	2,200.00
iServe Africa	1,200.00	-	-	-	1,200.00	1,100.00
Home:						
Becontree Church	-	-	-	-	-	4,000.00
Christian Institute	1,200.00	-	-	-	1,200.00	1,100.00
Anglican Mission in England	1,200.00	-	-	-	1,200.00	-
Churst Church, Leeds	-	-	-	-	-	1,100.00
St George's Becontree	-	-	-	-	-	1,500.00
St Paul's Harold Hill	-	-	-	-	-	1,100.00
Specified giving	-	329.09	-	-	329.09	541.33
PCC Gifts	300.00	-	-	-	300.00	1,091.70
	7,500.00	329.09	-	-	7,829.09	14,833.03
Ministry: diocesan parish share	16,502.11	-	-	-	16,502.11	35,522.20
Other ministry costs	1,717.16	-	-	-	1,717.16	985.71
Staff Expenses	-	1,830.53	-	-	1,830.53	944.20
Staff Salaries	-	19,174.70	-	-	19,174.70	-
Youth Work	-	-	-	-	-	375.92
Donation Refund	-	264.23	-	-	264.23	-
Grant	-	7,243.26	-	-	7,243.26	-
Ministers Training	-	-	-	-	-	12,989.43
Church running expenses	-	-	-	-	-	6,261.33
Church maintenance	7,046.52	-	-	-	7,046.52	1,546.60
Church Utilities	2,487.75	-	-	-	2,487.75	-
Exeter Road Hall	13,362.73	-	-	-	13,362.73	13,481.67
1 Ballards Close	4,311.43	-	-	-	4,311.43	5,628.46
St Luke's	1,592.09	-	-	-	1,592.09	1,126.03
47 Exeter Road	2,444.61	5,263.72	-	-	7,708.33	6,955.69
The Vicarage	220.22	-	-	-	220.22	269.85
Rent: Minor Hall	2,200.00	-	-	-	2,200.00	2,200.00
Rent: LCM Garage	-	-	-	-	-	150.00
Graveyard	405.97	-	-	-	405.97	-
Bank Charges	183.00	97.40	-	-	280.40	201.60
Bank Interest	0.07	-	-	-	0.07	0.26
Miscellaneous Expenses	188.13	-	-	-	188.13	630.32
Audio Visual	1,806.52	-	-	-	1,806.52	1,172.13
Children's and Youth Work	1,074.16	-	-	-	1,074.16	961.43
Outreach	952.01	-	-	-	952.01	279.65
Bookstall	121.87	-	-	-	121.87	279.65
Printing & stationery	-	-	-	-	-	417.71
Flowers	-	31.27	-	-	31.27	109.53
Training	764.31	3,155.00	-	-	3,919.31	4,998.89
Photocopier	1,032.14	-	-	-	1,032.14	879.56
Church Refurbishment	-	-	-	-	-	-
First Steps	-	457.33	-	-	457.33	233.91
Scuds	-	-	-	-	-	-
	65,912.80	37,846.53	-	-	103,759.33	113,155.11
b Generating voluntary income	-	-	-	-	-	-
c Governance costs						
Independent Examination Fee	-	-	-	-	-	-
	-	-	-	-	-	-
d Other resources expended	-	-	-	-	-	-
Total resources expended	65,912.80	37,846.53	-	-	103,759.33	113,155.11

PAROCHIAL CHURCH COUNCIL OF SS PETER & PAUL, DAGENHAM

4(a) STAFF COSTS

	2023 £	2022 £
Gross pay	33,345.68	27,310.06
Employers National Insurance	-	242.40
Employers Pension Costs	621.34	444.79
	<u>33,967.02</u>	<u>27,997.25</u>
Average number of employees	2	2

During the year the PCC employed an Assistant Minister until August 2023 and Ministry Trainee from September 2023, both full time. The PCC also employed a part-time cleaner throughout the year. Clergy are not included in the staff costs above as they are office holders not employed by the PCC.

The PCC employers National Insurance was £2,110.85 which was offset by the HMRC allowance.

No employee was paid more than £60,000.

4(b) PAYMENTS TO PCC MEMBERS

One employee, Reece Nash was paid in accordance with their terms of employment during the year. Reece is a Trustee and member of the PCC. He was not paid for being a trustee or member of the PCC. Measures are in place to ensure no conflicts of interest arise.

Four trustees (PCC members) received expenses to the value, in total, of £9,817 in respect of church and Church Hall repairs, travel and other costs incurred or funds disbursed on behalf of the PCC

5. ANALYSIS OF TRANSFER BETWEEN FUNDS

	Unrestricted £	Restricted £	Designated £	Total £
General Fund	(3,260.18)	-	-	(3,260.18)
Assistant Minister Fund	-	-	2,000.00	2,000.00
Ministers Training Fund	-	1,260.18	-	1,260.18
	<u>(3,260.18)</u>	<u>1,260.18</u>	<u>2,000.00</u>	<u>-</u>

6. FIXED ASSETS

	Freehold land and buildings £	Church equipment £	Total £
Cost or valuation			
At 1 January 2023	3,984,905.00	-	3,984,905.00
Additions	-	-	-
Disposals	-	-	-
Revaluation	642,956.00	-	642,956.00
At 31 December 2023	<u>4,627,861.00</u>	<u>-</u>	<u>4,627,861.00</u>
Depreciation			
At 1 January 2023	-	-	-
Provided in the year	-	-	-
Disposals	-	-	-
At 31 December 2023	<u>-</u>	<u>-</u>	<u>-</u>
Net book amounts			
At 31 December 2023	<u>4,627,861.00</u>	<u>-</u>	<u>4,627,861.00</u>
At 31 December 2022	<u>3,984,905.00</u>	<u>-</u>	<u>3,984,905.00</u>

The freehold land and buildings comprise of the Curate's house 1 Ballards Close, Dagenham; Dagenham Parish Hall, Exeter Road, Dagenham and St Luke's Centre, Dagenham Road, Dagenham. For accounting purposes the cost for these properties is the insurance value.

PAROCHIAL CHURCH COUNCIL OF SS PETER & PAUL, DAGENHAM

7. INVESTMENTS

	£
Market value 1 January 2023	45,001.15
Disposals at carrying value	(1,340.98)
Purchases at cost	-
Net gains and revaluation	5,469.18
Market value 31 December 2023	49,129.35

8. CURRENT ASSETS

8a Debtors

	2023	2022
	£	£
Income tax recoverable	20,757.71	23,417.26
Prepayments and accrued income	542.54	506.89
Other debtors	25.00	143.88
	21,325.25	24,068.03

9. LIABILITIES

9a Amounts falling due in one year

	2023	2022
	£	£
Deferred income	-	-
Accruals for utilities and other costs	956.94	2,425.61
Other creditors	8,755.46	3,580.07
	9,712.40	6,005.68

9b Amounts falling due after one year

	2023	2022
	£	£
	-	-

PAROCHIAL CHURCH COUNCIL OF SS PETER & PAUL, DAGENHAM

10. FUNDS

	Bal b/fwd 1 Jan 23	Income	Expenditure	Transfers, other gains and losses	Bal c/fwd 31 Dec 23
	£	£	£	£	£
Unrestricted Fund					
General fund	4,068,573.79	112,850.00	(65,912.80)	639,708.11	4,755,219.10
	4,068,573.79	112,850.00	(65,912.80)	639,708.11	4,755,219.10
Restricted Fund					
Youth Work fund	234.32	-	-	-	234.32
Assistant Minister Fund	29,525.25	5,000.00	(11,325.20)	-	23,200.05
Ministers Training Fund	24,304.71	41.35	(25,606.24)	1,260.18	-
Children's Fund	175.38	-	-	-	175.38
Flower Fund	251.01	-	(31.27)	-	219.74
Scuds	330.55	-	-	-	330.55
Specified Giving	-	329.09	(329.09)	-	-
First Steps	568.38	363.88	(457.33)	-	474.93
Exeter Road Hall fund	14,572.62	22.51	(97.40)	30.86	14,528.59
St Luke's	1,097.49	-	-	91.35	1,188.84
Toilets fund	11,217.50	829.89	-	-	12,047.39
Church Refurbishment fund	40,914.58	11,850.00	-	-	52,764.58
	123,191.79	18,436.72	(37,846.53)	1,382.39	105,164.37
Designated Fund					
Assistant Minister Fund	10,000.00	-	-	2,000.00	12,000.00
	10,000.00	-	-	2,000.00	12,000.00
Endowment Fund					
Dr Rogers Bequest	163.34	-	-	15.26	178.60
Miss E F Bently Bequest	16,584.03	-	-	2,098.10	18,682.13
Chancel Trust (Tithe Act 1936)	25,462.59	-	-	3,221.32	28,683.91
	42,209.96	-	-	5,334.68	47,544.64
Total Funds	4,243,975.54	131,286.72	(103,759.33)	648,425.18	4,919,928.11

The general fund comprises the following funds:

- Wayleaves on Church Hall Site - can be used for General Ecclesiastical purposes

The restricted funds comprises the following funds:

- The Youth Work fund which holds funds raised for the support of a youthworker and youth work activities;
- The Assistant Minister fund to support the work of an Assistant Minister;
- The Minister Training fund to support the work of an Assistant Minister;
- The Flower fund for purchase of flowers and Harvest festival decorations;
- The Children's fund is funding for Children's work and activities at Dagenham Parish Church;
- The Scuds fund which holds funds for the Scuds youth group;
- The First Steps fund holds funds for the DPC outreach work for a parent and toddler group;
- The Exeter Road Hall fund and includes money on deposit with CDBF;
- The St Luke's fund which is money on deposit for the use of St Luke's Centre;
- The Toilets fund, which holds monies for the establishment of a toilet and kitchen area within the church building;
- The Church Refurbishment fund, which hold monies for future phases of the church building project.

The endowment comprises the following Bequests.

- The Dr Rogers Bequest. This is a permanent endowment which requires the income to be spent on the cleaning of the Dr Rogers memorial.
- The Miss E F Bentley Bequest. This is a permanent endowment which requires the income to be spent for the maintenance of the church and churchyard so long as the grave of her parents William and Eliza Ann Bentley in the churchyard and the stone thereof is kept in good order and repair.
- The Tithe Chancel Trust which was established by the 1936 Tithe Act from proceeds of sale of glebe land. The capital is held in perpetuity but the income is available for repair of the Chancel.

PAROCHIAL CHURCH COUNCIL OF SS PETER & PAUL, DAGENHAM

11. ANALYSIS OF NET ASSETS FUNDS

	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Endowment Funds £	Total Funds 2023 £
Tangible fixed assets	4,627,861.00	-	-	-	4,627,861.00
Investment fixed assets	395.82	1,188.89	-	47,544.64	49,129.35
Current assets	131,741.73	104,962.41	12,000.00	-	248,704.14
Liabilities					
Amounts falling due in one year	(4,779.45)	(986.93)	-	-	(5,766.38)
Amounts falling due after one year	-	-	-	-	-
At 31 December 2023	<u>4,755,219.10</u>	<u>105,164.37</u>	<u>12,000.00</u>	<u>47,544.64</u>	<u>4,919,928.11</u>

Accounts

SS. Peter & Paul Church, Dagenham

ANNUAL REPORT

and

FINANCIAL STATEMENTS

of the

PAROCHIAL CHURCH COUNCIL

for the year ended 31st December 2022

Registered Charity No: 1134803



Incumbent

The Reverend J K Edwards
The Vicarage
Church Lane
Dagenham

Bankers

Barclays Plc
Barking & Dagenham Group
PO Box 1006
Barking

Independent Examiner

Mr Graham Mundy
38 Canberra Crescent
Dagenham
Essex
RM10 9YH

2022 Report and Accounts for the Parochial Church Council of SS Peter and Paul Church, Dagenham

Aim and purposes

Aim and purposes

The aim of the church council (PCC) is the promotion of the gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England.

Objectives and activities

We seek to achieve this aim in the following ways, with activities listed under each objective:

- **Speaking God's word in love to others, in Sunday and Wednesday church meetings, in mid-week growth groups and in the monthly Crunch (ladies Brunch and Bible study)**
- **Engaging with our neighbours and telling them the good news of Jesus**
monthly door to door visiting;
welcoming local parents and carers to First Steps (Thursday morning toddler group);
welcoming people to our introductory courses (Tales of the Unexpected);
taking assemblies in local schools; welcoming school visits; taking services in Park View Care Home
welcoming local people to special events run at the Jubilee, the weekend of the Queen's funeral, at Remembrance, at Christmas and the Mark Drama.
- **Equipping believers to serve God wholeheartedly**
by training, mentoring and coaching in the various activities we do,
supporting Reece Nash on the Cornhill Training Course encouraging Omolara Okinbaloye on the Training Ground course for training church members in Bible-based service.
- **Praying for others**
In our regular weekly meetings; in our monthly prayer meeting;
In our termly men's prayer meeting; in Crunch team meetings.
- **Supporting missionary and outreach work at home and abroad**
Prayer in Sunday and in monthly prayer meetings; Following their reports on-line; Joel Edwards visiting the Howles in Uganda for the School of Biblical Teaching financial support.
- **Ensure that we use safeguarding measures to protect children and vulnerable adults, making it as hard as we can for abusers to harm others and as easy as we can for concerns to be raised.**
Reviewing and approving the parish safeguarding policy each year (4 July 2022) Including safeguarding on the agenda for every PCC meeting PCC members taking the required on-line safeguarding courses Including safeguarding updates and reminders in Sunday School leader training.

Review of 2022

- We thank God that visitors continue to attend our church meetings and some who are seeking him, return and continue meeting with us.
- We thank God for many warm welcomes given to our door-to-door visiting team.
- We are grateful to Chris Smith for managing our webpage and Karina Smith, for managing our Facebook page, important and often first points of contact to our church.

Alongside on-going weekly and monthly events, some highlights from 2022 are:

- Children in school years four and five attended the Ranch weekend (Lambourne End, Essex); five attended the 11-14 CPAS Venture youth camp at Woolhampton and three attended the 14-18 CPAS Venture youth camp at Orwel.
- Reece Nash and Joel Edwards served on a new project, the CPAS London Schools' venture for children in year 4 from three schools in this part of London, including William Ford, Church of England Junior School.
- All our special outreach events had visitors from outside the church family who heard clear presentations of the gospel of Jesus.
- We enjoyed an excellent church day out at Stubbers.
- Dagenham Parish Church served the local community:
 - four church members serving as governors in William Ford Church of England Primary School, including chair of governors;
 - renting the Exeter Road Hall to scout group, pre-school, skates group for vulnerable teens and Christs Apostolic Church (CAC);
 - renting the St Luke's Centre to a drink & drugs rehabilitation charity;
 - running the DONS charity which rents the Minor Hall to outside groups and provides funding for the education of children in accordance with the doctrines of the Church of England;
 - hosted a group of Uniformed Public Services Diploma students from Barking and Dagenham College on a community project clearing the graveyard.

The PCC:

- Maintained our property in Ballards Close by fully re-wiring the electrics;
- New outreach committee
- The Maidstone Commitments as a review of church culture with the intent to review annually PCC away day - The PCC discussed securing the health of the church for the future. PCC sent letters, and encourage the congregation to send letters likewise, to the local and diocesan Bishops regarding 'Living in Love & Faith (LLF)', registering our dismay and disquiet over their proposed departure from biblical orthodoxy; committing to withhold our 'parish share' from the diocese as a means of protest and to give them opportunity for repentance and to retrace their steps;
- How we could improve our involvement in helping the congregation grow in maturity;
- Decided on a pastoral group as a way to continue to care for people.
- HLF church project was finally closed and £11,850k reimbursed to the church.
- London City Mission offered support to DPC in the form of training for evangelistic opportunities for families, ongoing discussions

Partners in the Gospel

The PCC is committed to supporting organisations that have the same core beliefs as Dagenham Parish Church. The PCC continued its 2013 agreement and committed to support the church plant known as Becontree Church.

Local partnerships are enhanced by the church's continued ecumenical partnership with other local churches as part of the East London Gospel Partnership (ELGP).

We are grateful to the Dagenham Old National School charity for the use of the Minor Hall on Sundays and at various times during the week.

Plans and hopes for 2023

- We hope that with God's help we will continue with all our regular activities
 - We hope many more of our church family will know God better through reading God's word, understanding it together and then serving him on our front lines and together in church.
 - We hope that we will become a more prayerful church
 - We will be sorry to say goodbye to Reece Nash but joyful as he starts residential training for ministry.
 - We plan to run the Mark Drama again in June 2023
- We are considering a monthly games night for local families.

People

- Reece Nash completed his third year with us, and is now ministry assistant, attending the Cornhill course one day a week.
- Karen Fenn completed the second year of the Cornhill Course.

At present there are 80 parishioners on the Church Electoral Roll, this is a drop from 84 at this time last year.

The PCC

PCC members who have served at any time from 1st January 2022 until the date this report was approved are:

Ex Officio members:

- Incumbent: The Reverend Joel Edwards Chairman
- Wardens: Mr Stephen Fenn
Mrs Wendy Garton

Representees on Deanery Synod

- Mrs Wendy Garton
- Mr Reece Nash

Elected members:

- Mr Mark Anderson
- Ms Angela Hadley
- Mr Paul Ogunbunmi
- Mr Mark Mensah-Twumasi (Treasurer)
- Maureen Waringe (Safeguarding officer)
- Mrs Heather Myers (PCC Secretary) Elected May 2023

Co-opted members

- Mrs Heather Myers (PCC Secretary) Until May 2023

Structure, governance and management

The PCC is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is a Registered Charity.

The method of appointment of PCC members is set out in the Church Representation Rules. At DPC, the membership of the PCC consists of the vicar, churchwardens and members elected by those members of the congregation who are on the electoral roll of the church. All those who regularly attend our services are encouraged to register on the Electoral Roll and may stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. New members receive initial training into the workings of the PCC.

The full PCC met nine times during the year with an average level of attendance of 90%. Given its wide responsibilities the PCC has a number of committees each dealing with a particular aspect of parish life. These committees, which include buildings, finance and outreach are all responsible to the PCC and report back to it regularly.

Administrative information

St Peter and St Paul Church is situated in Church Lane, Dagenham. It is part of the Diocese of Chelmsford within the Church of England. The correspondence address is The Vicarage, Church Lane, Dagenham. The PCC is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2006) and a charity registered with the Charity Commission. Charity number: 1134803.

Financial Review

Total receipts on unrestricted funds were £114,172.33 of which £12,068.72 was unrestricted voluntary donations, and a further £34,127.96 was from Gift Aid. Restricted donations of £11,410.08 were also received and are detailed in the Financial Statements. The freehold house at 1 Ballards Road continues to be let temporarily, which provided a gross income of £13,200.

£86,607.00 was spent from unrestricted funds to provide the Christian ministry from SS Peter and Paul, including the contribution to the diocesan parish share that decreased by almost 5% in the year and largely provides the stipends and housing for the clergy.

The sum that the churches in the deanery have to find is shared between the churches according to a formula that is based mainly on a head count of the congregations. We have to find more of the sum at SS Peter and Paul as the size of our congregation increased more compared with other churches.

The net result for the year was an excess of receipts over payments of £27,565.33 before any transfers on unrestricted funds. The PCC agreed to transfer of £10,000 from the unrestricted to the Assistant Minister Fund designated fund, as new Assistant Minister is starting in 2023. Therefore, a profit of £17,565.33. Adding bank and deposit balances brought forward at the beginning of the year, the balances carried forward at 31st December on unrestricted funds totalled £21,095.45.

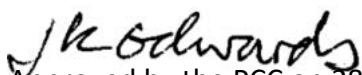
Reserves policy

It is PCC policy to try to maintain a balance on free reserves (net current assets) which equates to at least three months' unrestricted payments. This is equivalent to £30,000. It is held to smooth out fluctuations in cash flow and to meet emergencies. The balance of the free reserves at the year-end was £21,095.45 which is lower than this target.

It is our policy to invest the short-term investment funds balances with the CCLA Church of England Deposit Fund, and the remainder in the CCLA Church of England Investment Fund.

Volunteers

We would like to thank all the volunteers who work so hard to make our church the lively and vibrant community it is.

A handwritten signature in black ink, appearing to read 'J K Edwards', written over the first line of the text below.

Approved by the PCC on 28 January 2024 and signed on their behalf by the Reverend Joel Edwards (PCC chairman)

Independent Examiner's Report to the Trustees of SS. Peter and Paul Church Dagenham, Parochial Church Council

I report on the accounts for the year ended 31st December 2022, which are set out on pages 8 and 9.

Respective responsibilities of the PCC and the examiner

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- Examine the accounts under section 145 of the 2011 Act;
- Follow procedures laid down in the general directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- State whether particular matters have come to my attention.

Basis of Independent Examiners Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an opinion on the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with s.130 of the 2011 Act; or
 - to prepare accounts, which accord with these accounting records have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr Graham Mundy
38 Canberra Crescent
Dagenham
Essex
RM10 9YH

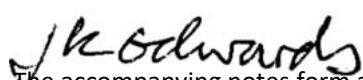
20 January 2024

PAROCHIAL CHURCH COUNCIL OF SS PETER & PAUL, DAGENHAM

BALANCE SHEET AT 31 DECEMBER 2022

	Notes	2022	2021
		£	£
FIXED ASSETS			
Tangible	6	3,984,905.00	3,882,586.00
Investments	7	45,001.15	32,325.28
		<u>4,029,906.15</u>	<u>3,914,911.28</u>
CURRENT ASSETS			
Stock		-	-
Debtors	8	24,068.03	12,289.34
Short term deposits		-	-
Cash at bank and in hand		<u>196,007.04</u>	<u>191,842.81</u>
		<u>220,075.07</u>	<u>204,132.15</u>
LIABILITIES			
Creditors: amounts falling due within one year	9a	<u>(6,005.68)</u>	<u>(3,448.63)</u>
NET CURRENT ASSETS / (LIABILITIES)		214,069.39	200,683.52
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,243,975.54</u>	<u>4,115,594.80</u>
Creditors: amounts due after one year	9b	-	-
TOTAL NET ASSETS		<u><u>4,243,975.54</u></u>	<u><u>4,115,594.80</u></u>
PARISH FUNDS			
Endowment Funds	10	42,209.96	29,412.63
Designated Funds	10	10,000.00	-
Restricted Funds	10	123,191.79	137,574.18
Unrestricted Funds	10	4,068,573.79	3,948,607.99
		<u><u>4,243,975.54</u></u>	<u><u>4,115,594.80</u></u>

Approved by the Parochial Church Council on 28 January 2024 and signed on its behalf by:



The accompanying notes form a part of these financial statements

PAROCHIAL CHURCH COUNCIL OF SS PETER & PAUL, DAGENHAM

STATEMENT OF FINANCIAL ACTIVITIES

For the year ending 31 December 2022

	Notes	Unrestricted Funds	Restricted Funds	Designated Funds	Endowment Funds	Total Funds 2022	Total Funds 2021
		£	£	£	£	£	£
Incoming Resources							
Voluntary Income	2a	60,811.16	11,410.08	-	-	72,221.24	92,136.63
Activities for generating Funds	2b	-	-	-	-	-	-
Investment Income	2c	38,295.67	510.91	-	-	38,806.58	38,019.30
Income from Church Activities	2d	15,065.50	-	-	-	15,065.50	15,585.80
Other other income resources	2e	-	447.66	-	-	447.66	12,660.37
Total Incoming Resources		114,172.33	12,368.65	-	-	126,540.98	158,402.10
Resources Expended							
Church Activities	3a	86,607.00	26,548.11	-	-	113,155.11	167,722.04
Generating voluntary income	3b	-	-	-	-	-	-
Governance Costs	3c	-	-	-	-	-	-
Other resources expended	3d	-	-	-	-	-	-
Total Resources Expended		86,607.00	26,548.11	-	-	113,155.11	167,722.04
Net Incoming Resources Before Transfers		27,565.33	(14,179.46)	-	-	13,385.87	(9,319.94)
Gross Transfer between Funds	5	(10,000.00)	-	10,000.00	-	-	-
Net Incoming Resources before Other Recognised Gains and Losses		17,565.33	(14,179.46)	10,000.00	-	13,385.87	(9,319.94)
Other Recognised Gains							
Gains on revaluation of fixed assets	6	102,319.00	-	-	-	102,319.00	2,652,907.00
Gains on investment assets	7	81.47	(202.93)	-	12,797.33	12,675.87	-
Net movement in Funds		119,965.80	(14,382.39)	10,000.00	12,797.33	128,380.74	2,643,587.06
Balances b/fwd 1 January 2022		3,948,607.99	137,574.18	-	29,412.63	4,115,594.80	1,472,007.74
Balances c/fwd 31 December 2022		4,068,573.79	123,191.79	10,000.00	42,209.96	4,243,975.54	4,115,594.80

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2022

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions, it is also the first year that they have been prepared under FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

Assets

Consecrated and benefice property

In so far as consecrated and benefice property of any kind is excluded from the statutory definition of 'charity' by Section 10(2)(a) and (c) of the Charities Act 2011 such assets are not capitalised in the financial statements.

Moveable church furnishings

These are capitalised at cost and depreciated over their useful economic life other than where insufficient cost information is available. In this case the item is not capitalised, but all items are included in the Church's inventory in any case.

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost or else, for gifts- in-kind, at a reasonable estimate of their open market value on receipt.

Depreciation is calculated to write off the capitalized cost of fixed assets less their currently anticipated residual fair value over their estimated useful lives as follows:

- Land Nil
- Fixtures & Fittings 20 years
- Computers 3 years

No depreciation is provided on buildings as the currently estimated residual value of the properties is not less than their carrying value and the remaining useful life of these assets currently exceeds 50 years, so that any depreciation charges would be immaterial.

An impairment review is carried out at each year-end and any resultant loss identified included in expenditure for the year.

Investments

Investments quoted on a recognised stock exchange or whose value derives from them are valued at market value at the year end. Other investment assets are included at PCC's best estimate of market value.

Short term deposits

These are the cash held on deposit either with the CCLA or at the bank.

FUNDS

Unrestricted Funds

These represent the remaining income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its 'free reserves' as disclosed in the trustees' report.

Restricted Funds

These are income funds that must be spent on restricted purposes and details of the funds held and restrictions provided are shown in the notes to the accounts.

Endowment Funds

These are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of all their restrictions are shown in the notes to the accounts.

PAROCHIAL CHURCH COUNCIL OF SS PETER & PAUL, DAGENHAM

2. INCOMING RESOURCES

	Unrestricted Funds	Restricted Funds	Designated Funds	Endowment Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£	£	£
a Voluntary Income						
Planned Giving:						
Gift Aid Donations	34,127.96	7,215.00	-	-	41,342.96	45,490.96
Tax Recoverable	9,681.98	1,803.75	-	-	11,485.73	11,931.53
Gift Aid Interest	-	-	-	-	-	485.48
Pledged Giving	-	-	-	-	-	3,692.44
Collections						
GASDS	4,599.95	-	-	-	4,599.95	2,145.17
Non-GASDS	302.55	-	-	-	302.55	920.00
Other Giving	30.00	541.33	-	-	571.33	753.55
Gift Days	-	-	-	-	-	-
Donations and appeals	12,068.72	1,850.00	-	-	13,918.72	26,717.50
	60,811.16	11,410.08	-	-	72,221.24	92,136.63
b						
Activities for generating Funds	-	-	-	-	-	-
	-	-	-	-	-	-
c Income from Investments						
Bank Interest	90.48	84.16	-	-	174.64	18.25
Loyalty Bonus/Rewards	0.30	389.30	-	-	389.60	-
Dividends on Investment Funds	4.89	37.45	-	-	42.34	54.43
Rent: 1 Ballards Close	13,200.00	-	-	-	13,200.00	12,946.62
St Luke's Centre	25,000.00	-	-	-	25,000.00	25,000.00
	38,295.67	510.91	-	-	38,806.58	38,019.30
d Income from Church Activities						
Church hall lettings	14,960.50	-	-	-	14,960.50	15,092.80
Fees from weddings and funerals	105.00	-	-	-	105.00	493.00
	15,065.50	-	-	-	15,065.50	15,585.80
e Other incoming resources						
Grants Received	-	-	-	-	-	-
Utilities Refund	-	-	-	-	-	369.25
Cancelled Cheques	-	-	-	-	-	12,000.00
First Steps	-	447.66	-	-	447.66	291.12
Photocopier Receipts	-	-	-	-	-	-
Insurance Claims	-	-	-	-	-	-
	-	447.66	-	-	447.66	12,660.37
Total incoming resources	114,172.33	12,368.65	-	-	126,540.98	158,402.10

PAROCHIAL CHURCH COUNCIL OF SS PETER & PAUL, DAGENHAM

3. RESOURCES EXPENDED

	Unrestricted Funds	Restricted Funds	Designated Funds	Endowment Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£	£	£
a Church Activities						
Missionary and Charitable giving						
Oversees:						
Anglican International Development	1,100.00	-	-	-	1,100.00	3,000.00
Crosslinks	2,200.00	-	-	-	2,200.00	4,000.00
iServe Africa	1,100.00	-	-	-	1,100.00	2,000.00
Home:						
Becontree Church	4,000.00	-	-	-	4,000.00	-
Christian Institute	1,100.00	-	-	-	1,100.00	1,000.00
Churst Church, Leeds	1,100.00	-	-	-	1,100.00	-
St George's Becontree	1,500.00	-	-	-	1,500.00	-
St Paul's Harold Hill	1,100.00	-	-	-	1,100.00	-
Specified giving	-	541.33	-	-	541.33	776.05
PCC Gifts	1,091.70	-	-	-	1,091.70	140.00
	14,291.70	541.33	-	-	14,833.03	10,916.05
Ministry: diocesan parish share	35,522.20	-	-	-	35,522.20	37,305.24
Other ministry costs	985.71	-	-	-	985.71	617.01
Staff Expenses	-	944.20	-	-	944.20	1,637.74
Youth Work	-	375.92	-	-	375.92	8,576.19
Ministers Training	-	12,989.43	-	-	12,989.43	4,944.44
Apprentice Worker	-	-	-	-	-	3,240.00
Mission week	279.65	-	-	-	279.65	-
Church running expenses	6,261.33	-	-	-	6,261.33	6,702.78
Church maintenance	1,546.60	-	-	-	1,546.60	20,969.07
Exeter Road Hall	13,481.67	-	-	-	13,481.67	12,421.63
1 Ballards Close	5,628.46	-	-	-	5,628.46	1,989.58
St Luke's	1,126.03	-	-	-	1,126.03	1,234.71
47 Exeter Road	-	6,955.69	-	-	6,955.69	7,227.82
The Vicarage	269.85	-	-	-	269.85	-
Rent: Minor Hall	2,200.00	-	-	-	2,200.00	2,200.00
Rent: LCM Garage	150.00	-	-	-	150.00	150.00
Sound & Music	-	-	-	-	-	2,693.89
Audio Visual	1,172.13	-	-	-	1,172.13	-
Children's and Youth Work	961.43	-	-	-	961.43	510.54
Printing & stationery	417.71	-	-	-	417.71	269.54
Bank Charges	103.50	98.10	-	-	201.60	87.90
Bank Interest	0.26	-	-	-	0.26	-
Flowers	-	109.53	-	-	109.53	35.00
Miscellaneous Expenses	630.32	-	-	-	630.32	114.90
Training	698.89	4,300.00	-	-	4,998.89	4,376.43
Accrual Receipts Write-Offs	-	-	-	-	-	36,967.95
Graveyard	-	-	-	-	-	2,292.00
Photocopier	879.56	-	-	-	879.56	-
Church Refurbishment	-	-	-	-	-	-
First Steps	-	233.91	-	-	233.91	241.63
Scuds	-	-	-	-	-	-
	86,607.00	26,548.11	-	-	113,155.11	167,722.04
b Generating voluntary income						
	-	-	-	-	-	-
c Governance costs						
Independent Examination Fee	-	-	-	-	-	-
	-	-	-	-	-	-
d Other resources expended						
	-	-	-	-	-	-
Total resources expended	86,607.00	26,548.11	-	-	113,155.11	167,722.04

PAROCHIAL CHURCH COUNCIL OF SS PETER & PAUL, DAGENHAM

4(a) STAFF COSTS

	2022	2021
	£	£
Gross pay	27,310.06	27,230.25
Employers National Insurance	242.40	-
Employers Pension Costs	444.79	442.54
	<u>27,997.25</u>	<u>27,672.79</u>

During the year the PCC employed an Assistant Minister full time.

The PCC also employed a part-time cleaner throughout the year.

4(b) PAYMENT TO PCC MEMBERS

As the Assistant Minister, Mr R Nash, is a member of the PCC and was paid £6,253.

There were no other disclosable transactions in respect of PCC members, nor persons closely connected to them, nor other related parties

5. ANALYSIS OF TRANSFER BETWEEN FUNDS

	Unrestricted	Designated	Total
	£	£	£
General Fund	(10,000.00)	-	(10,000.00)
Assistant Minister Fund	-	10,000.00	10,000.00
	<u>(10,000.00)</u>	<u>10,000.00</u>	<u>-</u>

6. FIXED ASSETS

	Freehold land and buildings	Church equipment	Total
Cost or valuation	£	£	£
At 1 January 2022	3,882,586.00	-	3,882,586.00
Additions	-	-	-
Disposals	-	-	-
Revaluation	102,319.00	-	102,319.00
At 31 December 2022	<u>3,984,905.00</u>	<u>-</u>	<u>3,984,905.00</u>
Depreciation			
At 1 January 2022	-	-	-
Provided in the year	-	-	-
Disposals	-	-	-
At 31 December 2022	<u>-</u>	<u>-</u>	<u>-</u>
Net book amounts			
At 31 December 2022	<u>3,984,905.00</u>	<u>-</u>	<u>3,984,905.00</u>
At 31 December 2021	<u>3,882,586.00</u>	<u>-</u>	<u>3,882,586.00</u>

The freehold land and buildings comprise of the Curate's house 1 Ballards Close, Dagenham; Dagenham Parish Hall, Exeter Road, Dagenham and St Luke's Centre, Dagenham Road, Dagenham. For accounting purposes the cost for these properties is the insurance value.

PAROCHIAL CHURCH COUNCIL OF SS PETER & PAUL, DAGENHAM

7. INVESTMENTS

	£
Market value 1 January 2022	32,325.28
Disposals at carrying value	-
Purchases at cost	-
Net gains and revaluation	12,675.87
Market value 31 December 2022	45,001.15

8. CURRENT ASSETS

8a Debtors

	2022 £	2021 £
Income tax recoverable	23,417.26	11,931.53
Prepayments and accrued income	506.89	357.81
Other debtors	143.88	-
	24,068.03	12,289.34

9. LIABILITIES

9a Amounts falling due in one year

	2022 £	2021 £
Deferred income	-	-
Accruals for utilities and other costs	2,425.61	1,250.47
Other creditors	3,580.07	2,198.16
	6,005.68	3,448.63

9b Amounts falling due after one year

2022 £	2021 £
-	-

PAROCHIAL CHURCH COUNCIL OF SS PETER & PAUL, DAGENHAM

10. FUNDS

	Bal b/fwd 1 Jan 22	Income	Expenditure	Transfers, other gains and losses	Bal c/fwd 31 Dec 22
	£	£	£	£	£
Unrestricted Fund					
General fund	3,948,607.99	114,172.33	(86,607.00)	92,400.47	4,068,573.79
	3,948,607.99	114,172.33	(86,607.00)	92,400.47	4,068,573.79
Restricted Fund					
Youth Work fund	610.24	-	(375.92)	-	234.32
Assistant Minister Fund	29,525.25	-	-	-	29,525.25
Ministers Training Fund	38,625.28	10,868.75	(25,189.32)	-	24,304.71
Children's Fund	175.38	-	-	-	175.38
Flower Fund	360.54	-	(109.53)	-	251.01
Scuds	330.55	-	-	-	330.55
First Steps	354.63	447.66	(233.91)	-	568.38
Exeter Road Hall fund	14,929.07	37.85	(98.10)	(296.20)	14,572.62
St Luke's	1,004.22	-	-	93.27	1,097.49
Toilets fund	11,217.50	-	-	-	11,217.50
Church Refurbishment fund	40,441.52	473.06	-	-	40,914.58
	137,574.18	11,827.32	(26,006.78)	(202.93)	123,191.79
Designated Fund					
Assistant Minister Fund	-	-	-	10,000.00	10,000.00
	29,412.63	-	-	10,000.00	10,000.00
Endowment Fund					
Dr Rogers Bequest	111.01	-	-	52.33	163.34
Miss E F Bentley Bequest	11,557.16	-	-	5,026.87	16,584.03
Chancel Trust (Tithe Act 1936)	17,744.46	-	-	7,718.13	25,462.59
	29,412.63	-	-	12,797.33	42,209.96
Total Funds	4,115,594.80	125,999.65	(112,613.78)	114,994.87	4,243,975.54

The general fund comprises the following funds:

- Wayleaves on Church Hall Site - can be used for General Ecclesiastical purposes

The restricted funds comprises the following funds:

- The Youth Work fund which holds funds raised for the support of a youthworker and youth work activities;
- The Assistant Minister fund to support the work of an Assistant Minister;
- The Minister Training fund to support the work of an Assistant Minister;
- The Flower fund for purchase of flowers and Harvest festival decorations;
- The Children's fund is funding for Children's work and activities at Dagenham Parish Church;
- The Scuds fund which holds funds for the Scuds youth group;
- The First Steps fund holds funds for the DPC outreach work for a parent and toddler group;
- The Exeter Road Hall fund and includes money on deposit with CDBF;
- The St Luke's fund which is money on deposit for the use of St Luke's Centre;
- The Toilets fund, which holds monies for the establishment of a toilet and kitchen area within the church building;
- The Church Refurbishment fund, which hold monies for future phases of the church building project.

The endowment comprises the following Bequests.

- The Dr Rogers Bequest. This is a permanent endowment which requires the income to be spent on the cleaning of the Dr Rogers memorial.
- The Miss E F Bentley Bequest. This is a permanent endowment which requires the income to be spent for the maintenance of the church and churchyard so long as the grave of her parents William and Eliza Ann Bentley in the churchyard and the stone thereof is kept in good order and repair.
- The Tithe Chancel Trust which was established by the 1936 Tithe Act from proceeds of sale of glebe land. The capital is held in perpetuity but the income is available for repair of the Chancel.

PAROCHIAL CHURCH COUNCIL OF SS PETER & PAUL, DAGENHAM

11. ANALYSIS OF NET ASSETS FUNDS

	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Endowment Funds £	Total Funds 2022 £
Tangible fixed assets	3,984,905.00	-	-	-	3,984,905.00
Investment fixed assets	383.53	2,407.66	-	42,209.96	45,001.15
Current assets	88,064.71	121,771.06	10,000.00	-	219,835.77
Liabilities					
Amounts falling due in one year	(4,779.45)	(986.93)	-	-	(5,766.38)
Amounts falling due after one year	-	-	-	-	-
At 31 December 2022	4,068,573.79	123,191.79	10,000.00	42,209.96	4,243,975.54

Accounts

SS. Peter & Paul Church, Dagenham

ANNUAL REPORT

and

FINANCIAL STATEMENTS

of the

PAROCHIAL CHURCH COUNCIL

for the year ended 31st December 2021

Registered Charity No: 1134803



Incumbent

The Reverend J K Edwards
The Vicarage
Church Lane
Dagenham

Bankers

Barclays Plc
Barking & Dagenham Group
PO Box 1006
Barking

National Westminster Plc
Chadwell Heath (A) Branch
27 High Road
Chadwell Heath

Independent Examiner

Mr Graham Mundy LLB ACIS ACIB
38 Canberra Crescent
Dagenham
Essex
RM10 9JA

2021 Report and Accounts for the Parochial Church Council of SS Peter and Paul Church, Dagenham

Aim and purposes

The aim of the church council (PCC) is the promotion of the gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England.

Objectives and activities

We seek to achieve this aim in the following ways, with activities listed under each objective:

- **Speaking God's word in love to others, Sunday and Wednesday church meetings, mid-week growth groups and the monthly Crunch (Ladies Brunch and Bible study)**
- **Reaching out to our neighbours with the good news of Jesus**
Monthly door to door visiting;
welcoming local parents and carers to First Steps (Thursday morning toddler group);
welcoming people to our introductory courses (Tales of the Unexpected, Close Encounters);

Friday's club for infant and primary-school aged children,
welcoming local people to special events run at Remembrance (including this year, a service to remember those who died during the pandemic), at Christmas, during the Cornhill Mission week in February and the Mark Drama.
- **Equipping believers to serve God wholeheartedly**
By training, mentoring and coaching in the various activities we do,
through a special series of 'Passion for Life' growth groups,
supporting Reece Nash and Karen Fenn on the Cornhill Training Course
supporting the Training Ground course for training church members in Bible-based service.
- **Praying for others**
In our monthly prayer meeting
- **Supporting missionary and outreach work at home and abroad**
Prayer in Sunday and prayer meetings;
Zoom interviews presented in church;
welcoming mission partners to church or prayer meeting;
financial support.
- **Ensure that we use safeguarding measures to protect children and vulnerable adults, making it as hard as we can for abusers to harm others and as easy as we can for concerns to be raised.**
Appointing Maureen Waruinge as Parish Safeguarding officer
Reviewing and approving the parish safeguarding policy each year
Including safeguarding on the agenda for every PCC meeting
Including safeguarding updates and reminders in Sunday School leader training

Review of 2021

- We are thankful to God that he has kept our church going through the pandemic period. Throughout 2021, we adjusted our Sunday activities in line with government advice on minimising infection. We moved from on-line only events to in-person meetings with registered booking, facemasks and singing in the graveyard. Then to a relatively normal meeting, that is available for streaming on Zoom. We are thankful to those who put in extra effort organising booking systems in Eventbrite and using infection control in Sunday School.
- We thank God that visitors continue to attend our church meetings and some who are seeking him, return and continue meeting with us.
- We are grateful to Chris Smith for managing our webpage and Karina Smith, for managing our Facebook page, important first points of contact to our church.
- Alongside on-going weekly and monthly events, some highlights from 2021 are:
- Residential trips for children restarted in-person. Children in year four and five attended the Ranch weekend, five younger youth attended the Woolhampton Weekend and three older teens attended the Orwell venture.
- All our special outreach events had visitors from outside the church family who heard clear presentations of the gospel of Jesus.
- The Friday's group was well attended on Zoom during the summer term. This group has not restarted in person because of lack of volunteers.
- We were sad to say goodbye to Nicky Adams at the end of her three years as Youth Worker, but enjoyed an excellent church day out at Stubbers as a farewell to Nicky.
- Dagenham Parish Church served the local community:
- six church members serving as governors in William Ford Church of England Primary School;
 - renting the Exeter Road Hall to local exercise class, scout group, pre-school and Christs Apostolic Church (CAC)
 - renting the St Luke's Centre to a drugs rehabilitation charity
 - running the DONS charity which rents the Minor Hall to outside groups.

Partners in the Gospel

The PCC is committed to supporting organisations that have the same core beliefs as Dagenham Parish Church. The PCC continued its 2013 agreement and committed to support the church plant known as Becontree Church.

Local partnerships are enhanced by the PCC's continued ecumenical partnership with other local churches as part of the East London Gospel Partnership (ELGP).

We are grateful to the Dagenham Old National School charity for the use of the Minor Hall on Sundays and at various times during the week.

Plans and hopes for 2022

- We hope that with God's help we will continue with all our regular activities
- We hope many more of our church family will know God better through reading God's word, understanding it together and then serving him on our front lines and together in church.
- We hope that we will become a more prayerful church
- We look forward to Reece Nash moving to a full-time role in July 2022
- We plan to prepare to run the Mark Drama again in 2023

People

- Nicky Adams finished her role as Youth Worker and her training on the Cornhill Course
- Reece Nash completed his second year as part-time lay assistant, attending the Cornhill course, funded by the Deanery 'Discipleship Years' scheme. In September 2021, he switched to a full-time ministry trainee role, attending Cornhill two days a week.
- Karen Fenn completed the first year of the Cornhill Course on-line and is coming to the end of her second and final year.

At present there are 84 parishioners on the Church Electoral Roll, this is a drop from 113 at this time last year.

The PCC

PCC members who have served at any time from 1st January 2021 until the date this report was approved are:

Ex Officio members:

- Incumbent: The Reverend Joel Edwards Chairman
- Reader/LLM: Mrs Kathy Playle Representative on Deanery and National Synods
Resigned October 2021
- Wardens: Mr Stephen Fenn Elected April 2021
Mrs Wendy Garton Elected April 2021
Mr Rob Simpson Resigned April 2021
Mr Mark Mensah-Twumasi Resigned April 2021

Representees on Deanery Synod

- Mrs Wendy Garton
- Mr Reece Nash

Elected members:

- Mr Mark Anderson Elected April 2021
- Mr Peter Crow Resigned April 2021
- Ms Angela Hadley Elected April 2021
- Mr Paul Ogunbunmi
- Mrs Sara Riach Resigned February 2022
- Mr David Playle Deceased September 2021
- Mr Chris Smith Resigned April 2021
- Mr Mark Mensah-Twumasi Elected April 2021
- Mrs Maureen Waruinge Elected April 2022

Co-opted member:

- Mrs Heather Myers PCC Secretary

Structure, governance, and management

The PCC is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is a Registered Charity.

The method of appointment of PCC members is set out in the Church Representation Rules. At DPC, the membership of the PCC consists of the vicar, churchwardens and members elected by those members of the congregation who are on the electoral roll of the church. All those who regularly attend our services are encouraged to register on the Electoral Roll and may stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. New members receive initial training into the workings of the PCC.

The full PCC met nine times during the year with an average level of attendance of 90%. Given its wide responsibilities the PCC has a number of committees each dealing with a particular aspect of parish life. These committees, which include buildings, finance and outreach are all responsible to the PCC and report back to it regularly.

Administrative information

St Peter and St Paul Church is situated in Church Lane, Dagenham.

It is part of the Diocese of Chelmsford within the Church of England.

The correspondence address is The Vicarage, Church Lane, Dagenham.

The PCC is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2006) and a charity registered with the Charity Commission. Charity number: 1134803

Financial Review

Total receipts on unrestricted funds were £124,452.11 of which £6,717.506 was unrestricted voluntary donations, and a further £36,457.96 was from Gift Aid. Restricted donations of £33,600.25 were also received and are detailed in the Financial Statements. The freehold house at 1 Ballards Road continues to be let temporarily, which provided a gross income of £12,946.62.

The planned giving through envelopes and banker's orders decreased by 10% due to the impacts of Covid-19. Total income, including tax recovered was similar with last year.

£117,540.92 was spent from unrestricted funds to provide the Christian ministry from SS Peter and Paul, including the contribution to the diocesan parish share that increased by 1% in the year and largely provides the stipends and housing for the clergy.

The sum that the churches in the deanery have to find is shared between the churches according to a formula that is based mainly on a head count of the congregations. We have to find more of the sum at SS Peter and Paul as the size of our congregation increased more compared with other churches.

The net result for the year was an excess of receipts over payments of £6,911.19 before any transfers on unrestricted funds. Adding the transfer of £10,000 towards the Ministry Training Fund (funding Reece Nash) unrestricted funds therefore a loss of £3,088.81. Adding bank and deposit balances brought forward at the beginning of the year, the balances carried forward at 31st December on unrestricted funds totalled £3,530.12.

Reserves policy

It is PCC policy to try to maintain a balance on free reserves (net current assets) which equates to at least three months' unrestricted payments. This is equivalent to £29,000. It is held to smooth out fluctuations in cash flow and to meet emergencies. The balance of the free reserves at the year-end was £3,530.12 which is lower than this target.

It is our policy to invest the short-term investment funds balances with the CCLA Church of England Deposit Fund, and the remainder in the CCLA Church of England Investment Fund.

Volunteers

We would like to thank all the volunteers who work so hard to make our church the lively and vibrant community it is.



Approved by the PCC on 31st October 2022 and signed on their behalf by the Reverend Joel Edwards (PCC chairman)

Independent Examiner's Report to the Trustees of SS. Peter and Paul Church Dagenham, Parochial Church Council

I report on the accounts for the year ended 31st December 2021, which are set out on pages 8 and 9.

Respective responsibilities of the PCC and the examiner

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an Independent examination is needed.

It is my responsibility to

- Examine the accounts under section 145 of the 2011 Act;
- Follow procedures laid down in the general directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- State whether particular matters have come to my attention.

Basis of Independent Examiners Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an opinion on the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with s.130 of the 2011 Act; or
 - to prepare accounts, which accord with these accounting records have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr Graham Mundy
38 Canberra Crescent
Dagenham
Essex
RM10 9JA

29th October 2022

STATEMENT OF FINANCIAL ACTIVITIES

For the year ending 31 December 2021

	Notes	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2021	Total Funds 2020
		£	£	£	£	£
Incoming Resources						
Voluntary Income	2a	58,536.38	33,600.25	-	92,136.63	67,107.39
Activities for generating Funds	2b	-	-	-	-	-
Investment Income	2c	37,960.68	58.62	-	38,019.30	38,387.98
Income from Church Activities	2d	15,585.80	-	-	15,585.80	8,684.00
Other other income resources	2e	12,369.25	291.12	-	12,660.37	108,137.73
Total Incoming Resources		124,452.11	33,949.99	-	158,402.10	222,317.10
Resources Expended						
Church Activities	3a	117,540.92	50,181.12	-	167,722.04	163,034.84
Generating voluntary income	3b	-	-	-	-	-
Governance Costs	3c	-	-	-	-	-
Other resources expended	3d	-	-	-	-	-
Total Resources Expended		117,540.92	50,181.12	-	167,722.04	163,034.84
Net Incoming Resources Before Transfers		6,911.19	(16,231.13)	-	(9,319.94)	59,282.26
Gross Transfer between Funds	5	(10,000.00)	10,000.00	-	-	-
Net Incoming Resources before Other Recognised Gains and Losses		(3,088.81)	(6,231.13)	-	(9,319.94)	59,282.26
Other Recognised Gains						
Gains on revaluation of fixed assets	6	2,652,907.00	-	-	2,652,907.00	-
Gains on investment assets	7	-	-	-	-	-
Net movement in Funds		2,649,818.19	(6,231.13)	-	2,643,587.06	59,282.26
Balances b/fwd 1 January 2021		1,298,789.80	143,805.31	29,412.63	1,472,007.74	1,412,725.48
Balances c/fwd 31 December 2021		3,948,607.99	137,574.18	29,412.63	4,115,594.80	1,472,007.74

BALANCE SHEET AT 31 DECEMBER 2021

	Notes	2021	2020
		£	£
FIXED ASSETS			
Tangible	6	3,882,586.00	1,229,679.00
Investments	7	32,325.28	32,325.28
		<u>3,914,911.28</u>	<u>1,262,004.28</u>
CURRENT ASSETS			
Stock		-	-
Debtors	8	12,289.34	62,189.81
Short term deposits		-	-
Cash at bank and in hand		<u>191,842.81</u>	<u>173,927.59</u>
		<u>204,132.15</u>	<u>236,117.40</u>
LIABILITIES			
Creditors: amounts falling due within one year	9a	<u>(3,448.63)</u>	<u>(26,113.94)</u>
NET CURRENT ASSETS / (LIABILITIES)		200,683.52	210,003.46
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,115,594.80</u>	<u>1,472,007.74</u>
Creditors: amounts due after one year	9b	-	-
TOTAL NET ASSETS		<u><u>4,115,594.80</u></u>	<u><u>1,472,007.74</u></u>
PARISH FUNDS			
Endowment Funds	10	29,412.63	29,412.63
Restricted Funds	10	137,574.18	143,805.31
Unrestricted Funds	10	3,948,607.99	1,298,789.80
		<u><u>4,115,594.80</u></u>	<u><u>1,472,007.74</u></u>

Approved by the Parochial Church Council on 31st October 2022 and signed on its behalf by:



The accompanying notes form a part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2021

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions, it is also the first year that they have been prepared under FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

Assets

Consecrated and benefice property

In so far as consecrated and benefice property of any kind is excluded from the statutory definition of 'charity' by Section 10(2)(a) and (c) of the Charities Act 2011 such assets are not capitalised in the financial statements.

Moveable church furnishings

These are capitalised at cost and depreciated over their useful economic life other than where insufficient cost information is available. In this case the item is not capitalised, but all items are included in the Church's inventory in any case.

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost or else, for gifts- in-kind, at a reasonable estimate of their open market value on receipt.

Depreciation is calculated to write off the capitalized cost of fixed assets less their currently anticipated residual fair value over their estimated useful lives as follows:

- Land Nil
- Fixtures & Fittings 20 years
- Computers 3 years

No depreciation is provided on buildings as the currently estimated residual value of the properties is not less than their carrying value and the remaining useful life of these assets currently exceeds 50 years, so that any depreciation charges would be immaterial.

An impairment review is carried out at each year-end and any resultant loss identified included in expenditure for the year.

Investments

Investments quoted on a recognised stock exchange or whose value derives from them are valued at market value at the year end. Other investment assets are included at PCC's best estimate of market value.

Short term deposits

These are the cash held on deposit either with the CCLA or at the bank.

FUNDS**Unrestricted Funds**

These represent the remaining income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its 'free reserves' as disclosed in the trustees' report.

Restricted Funds

These are income funds that must be spent on restricted purposes and details of the funds held and restrictions provided are shown in the notes to the accounts.

Endowment Funds

These are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of all their restrictions are shown in the notes to the accounts.

2. INCOMING RESOURCES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2021	Total Funds 2020
	£	£	£	£	£
a Voluntary Income					
Planned Giving:					
Gift Aid Donations	36,457.96	9,033.00	-	45,490.96	40,238.97
Tax Recoverable	9,673.28	2,258.25	-	11,931.53	9,131.99
Gift Aid Interest	485.48	-	-	485.48	-
Pledged Giving	1,383.44	2,309.00	-	3,692.44	-
Collections					
GASDS	2,145.17	-	-	2,145.17	3,463.55
Non-GASDS	920.00	-	-	920.00	-
Other Giving	753.55	-	-	753.55	-
Gift Days	-	-	-	-	-
Donations and appeals	6,717.50	20,000.00	-	26,717.50	14,272.88
	58,536.38	33,600.25	-	92,136.63	67,107.39
b Activities for generating Funds	-	-	-	-	-
c Income from Investments					
Bank Interest	9.29	8.96	-	18.25	126.48
Dividends on Investment Funds	4.77	49.66	-	54.43	61.50
Rent: 1 Ballards Close	12,946.62	-	-	12,946.62	13,200.00
St Luke's Centre	25,000.00	-	-	25,000.00	25,000.00
	37,960.68	58.62	-	38,019.30	38,387.98
d Income from Church Activities					
Church hall lettings	15,092.80	-	-	15,092.80	8,359.00
Fees from weddings and funerals	493.00	-	-	493.00	325.00
	15,585.80	-	-	15,585.80	8,684.00
e Other incoming resources					
Grants Received	-	-	-	-	105,241.03
Utilities Refund	369.25	-	-	369.25	-
HMRC VJRs Grant	-	-	-	-	2,730.70
Cancelled Cheques	12,000.00	-	-	12,000.00	-
First Steps	-	291.12	-	291.12	166.00
Photocopier Receipts	-	-	-	-	-
Insurance Claims	-	-	-	-	-
	12,369.25	291.12	-	12,660.37	108,137.73
Total incoming resources	124,452.11	33,949.99	-	158,402.10	222,317.10

3. RESOURCES EXPENDED

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2021	Total Funds 2020
	£	£	£	£	£
a Church Activities					
Missionary and Charitable giving					
Oversees:					
Anglican International Development	3,000.00	-	-	3,000.00	-
Crosslinks	4,000.00	-	-	4,000.00	2,000.00
iServe Africa	2,000.00	-	-	2,000.00	1,000.00
Home:					
Becontree Church	-	-	-	-	4,000.00
Christian Institute	1,000.00	-	-	1,000.00	-
Specified giving	776.05	-	-	776.05	-
PCC Gifts	140.00	-	-	140.00	-
	10,916.05	-	-	10,916.05	7,000.00
Ministry: diocesan parish share	37,305.24	-	-	37,305.24	36,877.56
Other ministry costs	617.01	-	-	617.01	-
NHLD- Church Repairs	-	-	-	-	57,847.16
Staff Expenses	74.49	1,563.25	-	1,637.74	-
Youth Work	-	8,576.19	-	8,576.19	20,014.64
Ministers Training	-	4,944.44	-	4,944.44	-
Apprentice Worker	-	3,240.00	-	3,240.00	3,665.00
Church running expenses	6,702.78	-	-	6,702.78	7,881.32
Church maintenance	179.23	20,789.84	-	20,969.07	1,198.77
Exeter Road Hall	12,421.63	-	-	12,421.63	11,648.36
1 Ballards Close	1,989.58	-	-	1,989.58	2,105.45
St Luke's	1,234.71	-	-	1,234.71	2,409.51
47 Exeter Road	491.45	6,736.37	-	7,227.82	-
Rent: Minor Hall	2,200.00	-	-	2,200.00	5,000.00
Rent: LCM Garage	150.00	-	-	150.00	150.00
Sound & Music	2,693.89	-	-	2,693.89	712.54
Items replaced by Insurance	-	-	-	-	-
Children's and Youth Work	510.54	-	-	510.54	73.86
Printing & stationery	269.54	-	-	269.54	314.20
Outreach	-	-	-	-	420.33
Telephone	-	-	-	-	820.58
Travelling	-	-	-	-	1,081.37
Bank charges	8.50	79.40	-	87.90	81.71
Depreciation	-	-	-	-	-
Flowers	-	35.00	-	35.00	-
Miscellaneous Expenses	114.90	-	-	114.90	679.99
Training	401.43	3,975.00	-	4,376.43	2,956.16
Accrual Receipts Write-Offs	36,967.95	-	-	36,967.95	-
Graveyard	2,292.00	-	-	2,292.00	-
Photocopier	-	-	-	-	-
Church Refurbishment	-	-	-	-	-
First Steps	-	241.63	-	241.63	96.33
Scuds	-	-	-	-	-
	117,540.92	50,181.12	-	167,722.04	163,034.84
b Generating voluntary income	-	-	-	-	-
c Governance costs					
Independent Examination Fee	-	-	-	-	-
	-	-	-	-	-
d Other resources expended	-	-	-	-	-
Total resources expended	117,540.92	50,181.12	-	167,722.04	163,034.84

4(a) STAFF COSTS

	2021	2020
	£	£
Gross pay	27,230.25	26,856.00
Employers National Insurance	-	-
Employers Pension Costs	442.54	432.72
	<u>27,672.79</u>	<u>27,288.72</u>

During the year the PCC employed a Youth Worker who resigned on 31 August 2021. An Apprentice until 31 August 2021 and Assistant Minister from 1 September 2021 all full time.

The PCC also employed a part-time cleaner throughout the year.

4(b) PAYMENT TO PCC MEMBERS

As the Assistant Minister, Mr R Nash, is a member of the PCC and was paid £6,253.

There were no other disclosable transactions in respect of PCC members, nor persons closely connected to them, nor other related parties

5. ANALYSIS OF TRANSFER BETWEEN FUNDS

	Unrestricted	Restricted	Total
	£	£	£
General Fund	(10,000.00)	-	(10,000.00)
Ministers Training Fund	-	14,530.00	14,530.00
Apprentice Grant	-	(4,530.00)	(4,530.00)
Youth Work Fund	-	(462.69)	(462.69)
Youth Work Grant	-	462.69	462.69
	<u>(10,000.00)</u>	<u>10,000.00</u>	<u>-</u>

The PCC agreed to fund the Minister Training Fund with £10,000. This help various supporters knowing that the PCC was committed in supporting the Minister Training Fund.

The Minister Training fund was created to help fund Reece Nash in his work as an Assistant Minister and sponsor is training at Cornhill. Monies from the Apprentice Grant has been merged into this fund as it is funding for Reece Nash.

The Apprentice Grant was money received from various bodies to fund Reece Nash. These monies has been merged into the Minister Training Fund

The Youth Work project started in 1998 with the aim of providing Christian outreach to the young people within the parish and local schools. At the beginning, the project received several grants. The project has continued with support of the congregation and the PCC. £462.69 transferred to the Youth Work Grant.

The Youth Work Grant was money received from various bodies to help fund the salary of the youth worker. This grant has been exhausted.

6. FIXED ASSETS

	Freehold land and buildings	Church equipment	Total
	£	£	£
Cost or valuation			
At 1 January 2021	1,229,679.00	-	1,229,679.00
Additions	-	-	-
Disposals	-	-	-
Revaluation	2,652,907.00	-	2,652,907.00
At 31 December 2021	<u>3,882,586.00</u>	<u>-</u>	<u>3,882,586.00</u>
Depreciation			
At 1 January 2021	-	-	-
Provided in the year	-	-	-
Disposals	-	-	-
At 31 December 2021	<u>-</u>	<u>-</u>	<u>-</u>
Net book amounts			
At 31 December 2021	<u>3,882,586.00</u>	<u>-</u>	<u>3,882,586.00</u>
At 31 December 2020	<u>1,229,679.00</u>	<u>-</u>	<u>1,229,679.00</u>

The freehold land and buildings comprise of the Curate's house 1 Ballards Close, Dagenham; Dagenham Parish Hall, Exeter Road, Dagenham and St Luke's Centre, Dagenham Road, Dagenham. For accounting purposes the cost for these properties is the insurance value.

PAROCHIAL CHURCH COUNCIL OF SS PETER & PAUL, DAGENHAM

7. INVESTMENTS

	£
Market value 1 January 2021	32,325.28
Disposals at carrying value	-
Purchases at cost	-
Net gains and revaluation	-
Market value 31 December 2021	32,325.28

8. CURRENT ASSETS

8a Debtors

	2021 £	2020 £
Income tax recoverable	11,931.53	58,247.45
Prepayments and accrued income	357.81	253.38
Other debtors	-	3,688.98
	12,289.34	62,189.81

9. LIABILITIES

9a Amounts falling due in one year

	2021 £	2020 £
Deferred income	-	-
Accruals for utilities and other costs	1,250.47	6,547.36
Other creditors	2,198.16	19,566.58
	3,448.63	26,113.94

9b Amounts falling due after one year

2021 £	2020 £
-	-

PAROCHIAL CHURCH COUNCIL OF SS PETER & PAUL, DAGENHAM

10. FUNDS

	Bal b/fwd 1 Jan 21	Income	Expenditure	Transfers, other gains and losses	Bal c/fwd 31 Dec 21
	£	£	£	£	£
Unrestricted Fund					
General fund	1,298,789.80	124,452.11	(117,540.92)	2,642,907.00	3,948,607.99
	1,298,789.80	124,452.11	(117,540.92)	2,642,907.00	3,948,607.99
Restricted Fund					
Youth Work fund	5,900.52	-	(4,827.59)	(462.69)	610.24
Assistant Minister Fund	29,525.25	-	-	-	29,525.25
Ministers Training Fund	-	33,600.25	(9,504.97)	14,530.00	38,625.28
Apprentice Grant	7,770.00	-	(3,240.00)	(4,530.00)	-
Youth Work Grant	11,000.00	-	(11,462.69)	462.69	-
Children's Fund	175.38	-	-	-	175.38
Flower Fund	395.54	-	(35.00)	-	360.54
Scuds	330.55	-	-	-	330.55
First Steps	305.14	291.12	(241.63)	-	354.63
Exeter Road Hall fund	14,958.53	49.94	(79.40)	-	14,929.07
St Luke's	1,004.22	-	-	-	1,004.22
Toilets fund	11,217.50	-	-	-	11,217.50
Church Refurbishment fund	61,222.68	8.68	(20,789.84)	-	40,441.52
	143,805.31	33,949.99	(50,181.12)	10,000.00	137,574.18
Endowment Fund					
Dr Rogers Bequest	111.01	-	-	-	111.01
Miss E F Bentley Bequest	11,557.16	-	-	-	11,557.16
Chancel Trust (Tithe Act 1936)	17,744.46	-	-	-	17,744.46
	29,412.63	-	-	-	29,412.63
Total Funds	1,472,007.74	158,402.10	(167,722.04)	2,652,907.00	4,115,594.80

The general fund comprises the following funds:

- Wayleaves on Church Hall Site - can be used for General Ecclesiastical purposes

The restricted funds comprises the following funds:

- The Youth Work fund which holds funds raised for the support of a youthworker and youth work activities;
- The Assistant Minister fund to support the work of an Assistant Minister;
- The Minister Training fund to support the work of an Assistant Minister;
- The Apprentice Grant for funding for Reece Nash as an Apprentice;
- The Youth Work Grant funding for a Youth Worker;
- The Flower fund for purchase of flowers and Harvest festival decorations;
- The Children's fund is funding for Children's work and activities at Dagenham Parish Church;
- The Scuds fund which holds funds for the Scuds youth group;
- The First Steps fund holds funds for the DPC outreach work for a parent and toddler group;
- The Exeter Road Hall fund and includes money on deposit with CDBF;
- The St Luke's fund which is money on deposit for the use of St Luke's Centre;
- The Toilets fund, which holds monies for the establishment of a toilet and kitchen area within the church building;
- The Church Refurbishment fund, which hold monies for future phases of the church building project.

The endowment comprises the following Bequests.

- The Dr Rogers Bequest. This is a permanent endowment which requires the income to be spent on the cleaning of the Dr Rogers memorial.
- The Miss E F Bentley Bequest. This is a permanent endowment which requires the income to be spent for the maintenance of the church and churchyard so long as the grave of her parents William and Eliza Ann Bentley in the churchyard and the stone thereof is kept in good order and repair.
- The Tithe Chancel Trust which was established by the 1936 Tithe Act from proceeds of sale of glebe land. The capital is held in perpetuity but the income is available for repair of the Chancel.

PAROCHIAL CHURCH COUNCIL OF SS PETER & PAUL, DAGENHAM

11. ANALYSIS OF NET ASSETS FUNDS

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2021 £
Tangible fixed assets	3,882,586.00	-	-	3,882,586.00
Investment fixed assets	302.06	2,610.59	29,412.63	32,325.28
Current assets	68,829.22	135,302.93	-	204,132.15
Liabilities				
Amounts falling due in one year	(3,109.29)	(339.34)	-	(3,448.63)
Amounts falling due after one year	-	-	-	-
At 31 December 2021	<u>3,948,607.99</u>	<u>137,574.18</u>	<u>29,412.63</u>	<u>4,115,594.80</u>

Accounts

SS. Peter & Paul Church, Dagenham
(Dagenham Parish Church)
Report and Accounts
of the
PAROCHIAL CHURCH COUNCIL

for the year ended 31st December 2020

Registered Charity No: 1134803



Vicar

The Reverend J. K Edwards
The Vicarage
Church Lane
Dagenham
Essex

Bankers

Barclays Plc
Barking & Dagenham Group
PO Box 1006
Barking

National Westminster Plc
Chadwell Heath (A) Branch
27 High Road
Chadwell Heath
Romford

Independent Examiner

Graham Mundy LLB ACIS ACIB
38, Canberra Crescent,
Dagenham,
Essex,
RM10 9YH

Parochial Church Council of SS Peter and Paul Church, Dagenham

2020 Report and Accounts for the Parochial Church Council of SS Peter and Paul Church, Dagenham

Objectives and Activities

Our aim at Dagenham Parish Church is to grow in the knowledge of the grace of the Lord Jesus Christ and to take part in God's mission to the world, proclaiming his rule, mercy and grace.

By:

- Speaking God's word in love to others, in Sunday meetings and in mid-week gatherings
- Reaching out to our neighbours with the good news of Jesus
- Equipping believers to serve God wholeheartedly
- Maintaining our buildings to further God's work in our area
- Supporting missionary and outreach work at home and abroad

Administrative information

SS Peter and Paul Church is situated in Church Lane, Dagenham. It is part of the Diocese of Chelmsford within the Church of England. The correspondence address is The Vicarage, Church Lane, Dagenham. The PCC is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2006) and a charity registered with the Charity Commission. Charity number: 1134803

Partners in the Gospel

The PCC is committed to supporting organisations that have the same core beliefs as Dagenham Parish Church and the PCC continued its 2013 agreement and committed to support the church plant known as Becontree Church.

Local partnerships are enhanced by the PCC's continued ecumenical partnership with other local churches as part of the East London Gospel Partnership (ELGP).

People

- Nicky Adams continued her role as Youth Worker and her training on the Cornhill Course
- Reece Nash continued as part-time lay assistant, also attending the Cornhill course. He is funded by the Deanery 'Discipleship Years' scheme.
- Karen Fenn took advantage of the chance to learn on the Cornhill Course on-line and is coming to the end of the first year.

PCC members who have served at any time from 1st January 2019 until the date this report was approved are:

Clergy and Ex Officio members:

- Incumbent: The Reverend Joel Edwards (Chairman)
- Reader/LLM: Mrs Kathy Playle Representative on Deanery Synod
- Wardens: Mr Mark Mensah-Twumasi
Mr Rob Simpson
- Representatives on Deanery Synod: Wendy Garton
Miss Shirley Jones (Treasurer – Deceased 17 May 2020)
Mr Reece Nash

Elected members:

Mr Steve Fenn
Mr Paul Ogunbunmi

Mr Peter Crow
Mrs Sara Riach

Mr David Playle
Mr Chris Smith

Co-opted member: Mrs Heather Myers (PCC Secretary)

Parochial Church Council of SS Peter and Paul Church, Dagenham

The congregation

At present there are 113 people on the electoral roll, a number of whom are not resident within the parish.

During 2020 apart from our regular Sunday Services we had no Baptisms, no Thanksgivings, 1 Wedding and 5 Funerals. Joel took funerals for our friends, Becontree Church and St George's Church when they had no minister available.

Regular Church Activities

Government restrictions because of the covid-19 pandemic has limited our activities this year. These are the groups that have continued activity through the lockdown.

- **Ladies' Chrunch:** Meet in term time alternating monthly for talks on relevant topics with a Bible study and a social event (a getting to know each other and new people occasion).
- **Growth Groups:** have continued, meeting to pray and in bible study looking further into the sermon series and to help and encourage each other live for God in all of life.
- **1-2-1 Studies:** A number of people meet in pairs (on-line, or in person when safe) for 1-2-1 studies.

The outreach committee plans, co-ordinates and encourages our evangelism. These are the activities that took place through the lockdown periods.

- **DPC hosted an outdoor Remembrance Day service** with the Royal Navy Association. Local schools attended together with veterans, the Mayor and other neighbours.
- **The Carol Service:** In 2020, we worked with friends from ELGP churches and the local council to plan Carols in Cars. At the last minute, the council made this an on-line event because of a spike in covid-19 infection.
- **School assemblies:** Dagenham Park School invited Nicky and William Ford School invited Joel to produce video assemblies for on-line or in-class assemblies.
- **First Steps:** Weekly Parent/Carer & Toddler Bible based outreach group, essentially to local mums. Karen Fenn and Sara Riach have produced short Bible story videos for this group.
- **Fridays@DPC:** Outreach club for children in primary school re-started on-line later in the year.
- We are grateful to Chris Smith for managing our webpage and Karina Smith, for managing our Facebook page, important first points of contact to our church.

The Building Committee has responsibility to oversee the maintenance and future planning and use of our church buildings.

- **The Church Building:** The fifth phase of our building project has finally been completed. Many thanks to Steve Fenn for all the time he put in to overseeing this.
- **Ballards Close House:** This continues to be leased to a private tenant.
- **St. Luke's Centre:** The St Luke's Centre is leased to CGL an addiction rehabilitation organisation.
- **LBBB flat, 47 Exeter Rd:** Rented from the local council as housing for a church worker.
- **The Exeter Road Hall:** This is used at various times throughout the week and at weekends for our own church use, as well as being leased to a local preschool and other church groups.

We are grateful to the Dagenham Old National School charity for the use of the Minor Hall on Sundays and at various times during the week.

The Finance Committee has responsibility to oversee the church's finances.

Financial Review

Total receipts on unrestricted funds were £116,726.76 of which £26,868.42 was unrestricted voluntary donations, and a further £40,238.97 was from Gift Aid. Restricted donations and grants of £105,590.34 were also received and are detailed in the Financial Statements. The freehold house at 1 Ballards Road continues to be let temporarily, which provided a gross income of £13,200.

Total income, including tax recovered, but before grants received, went down by 7% compared with the previous year. This was due largely to a decrease in voluntary income and other income, particularly as a result of a decrease in Hall rental income, through its closure and the closure of the church through much of the year due to the Covid 19 pandemic

£81,411.71 was spent from unrestricted funds to provide the Christian ministry from SS Peter and Paul, including the contribution to the diocesan parish share of £36,877.56, which increased marginally against the previous year and largely provides the stipends and housing for the clergy.

The sum that the churches in the deanery have to find is shared between the churches according to a formula that is based mainly on a head count of the congregations. The size of our contribution at SS Peter and Paul remained at the proportionately higher level when compared with other churches.

The net result for the year was an excess of income over expenditure of £35,315.05 on unrestricted funds. The bank balances carried forward at 31st December on unrestricted funds (net of current liabilities less current assets) totalled £6,618.93.

Parochial Church Council of SS Peter and Paul Church, Dagenham

Reserves policy

It is PCC policy to try to maintain a balance on free reserves, (net current assets), which equates to at least three months' unrestricted payments. This is equivalent to £20,352.93. It is held to smooth out fluctuations in cash flow and to meet emergencies. The balance of the free reserves at the year-end was £6,618.93, which is considerably below this target.

It is our policy to invest the short-term investment funds balances with the CCLA Church of England Deposit Fund, and the reminder in the CCLA Church of England Investment Fund.

Approved by the PCC



Reverend Joel Edwards
Chairman
23rd May 2021

Parochial Church Council of SS Peter and Paul Church, Dagenham

Independent Examiner's Report to the Trustees of SS. Peter and Paul Church Dagenham, Parochial Church Council

I report on the accounts for the year ended 31st December 2020, which are set out on pages 7 and 8.

Respective responsibilities of the PCC and the examiner

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an Independent examination is needed.

It is my responsibility to

- Examine the accounts under section 145 of the 2011 Act;
- Follow procedures laid down in the general directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- State whether particular matters have come to my attention.

Basis of Independent Examiners Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an opinion on the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with s.130 of the 2011 Act; or
 - to prepare accounts, which accord with these accounting records have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr Graham Mundy
38 Canberra Crescent
Dagenham
Essex
RM10 9YH
16th October 2021

Parochial Church Council of SS Peter and Paul Church, Dagenham

STATEMENT OF FINANCIAL ACTIVITIES

For the year ending 31 December 2020

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2020 £	Total Funds 2019 £
Incoming Resources						
Voluntary Income	2a	67,107.39	-	-	67,107.39	74,952.81
Activities for generating Funds	2b	-	-	-	-	-
Investment Income	2c	38,204.67	183.31	-	38,387.98	38,717.00
Income from Church Activities	2d	8,684.00	-	-	8,684.00	11,507.00
Other incoming resources	2e	<u>2,730.70</u>	<u>105,407.03</u>	<u>-</u>	<u>108,137.73</u>	<u>136,613.42</u>
Total Incoming Resources		<u>116,726.76</u>	<u>105,590.34</u>	<u>-</u>	<u>222,317.10</u>	<u>261,790.23</u>
Resources Expended						
Church Activities	3a	81,411.71	81,623.13	-	163,034.84	325,069.96
Generating Voluntary Income	3b	-	-	-	-	-
Governance Costs	3c	-	-	-	-	-
Other resources expended	3d	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Resources Expended		<u>81,411.71</u>	<u>81,623.13</u>	<u>-</u>	<u>163,034.84</u>	<u>325,069.96</u>
Net Incoming Resources Before Transfers		35,315.05	23,967.21	-	59,282.26	- 64,668.85
Gross Transfer between Funds	5	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Incoming Resources before Other Recognised Gains and Losses		35,315.05	23,967.21	-	59,282.26	- 64,668.85
Other Recognised Gains						
Gains on revaluation of fixed assets	6	-	-	-	-	-
Gains on investment assets	7	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Movement in Funds		<u>35,315.05</u>	<u>23,967.21</u>	<u>-</u>	<u>59,282.26</u>	<u>- 64,668.85</u>
Balances B/fwd 1 January 2020		<u>1,263,474.75</u>	<u>119,838.10</u>	<u>29,412.63</u>	<u>1,412,725.48</u>	<u>1,477,394.33</u>
Balances C/fwd 31 December 2020		<u>1,298,789.80</u>	<u>143,805.31</u>	<u>29,412.63</u>	<u>1,472,007.74</u>	<u>1,412,725.48</u>

Parochial Church Council of SS Peter and Paul Church, Dagenham

BALANCE SHEET AS AT 31 DECEMBER 2020

	Notes	£	2020 £	2019 £
FIXED ASSETS				
Tangible	6		1,229,679.00	1,229,679.00
Investments	7		32,325.28	32,325.28
			<u>1,262,004.28</u>	<u>1,262,004.28</u>
CURRENT ASSETS				
Stock		-		-
Debtors	8	62,189.81		53,057.82
Short Term Deposits				-
Cash at Bank and in Hand		<u>173,927.59</u>		<u>111,036.70</u>
		236,117.40		164,094.52
LIABILITIES				
Creditors: amounts falling due within one year	9a	<u>26,113.94</u>		13,373.32
NET CURRENT ASSETS / (LIABILITIES)			<u>210,003.46</u>	<u>150,721.20</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,472,007.74</u>	<u>1,412,725.48</u>
Creditors: amounts falling due after one year	9b		-	-
TOTAL NET ASSETS			<u>1,472,007.74</u>	<u>1,412,725.48</u>
PARISH FUNDS				
Endowment Funds	10		29,412.63	29,412.63
Restricted Funds	10		143,805.31	119,838.10
Unrestricted Funds	10		1,298,789.80	1,263,474.75
Balances C/fwd 31 December 2019			<u>1,472,007.74</u>	<u>1,412,725.48</u>

Approved by the Parochial Church Council on 16th May 2021 and signed on its behalf by Reverend Joel Edwards.

The accompanying notes form a part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2020

1. Accounting policies

Basis of financial statements

The financial statements have been prepared under the Church Accounting Regulations 2006 in accordance with applicable accounting standards and the current Statement of Recommended Practice Accounting and Reporting by Charities (SORP 2005).

The financial statements have been prepared under the historical cost convention except for investment assets, are shown at market value. The financial statements include all transactions, assets and liabilities, for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those which are informal gatherings of church members.

Funds accounting

Endowment funds are funds, the capital of which must be retained either permanently or at the PCC's discretion; the income derived from the endowment is to be either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which may be expended only on those restricted purposes intended by the donor and (b) revenue donations or grants for a specific PCC activity intended by the donor. Where funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average basis.

Unrestricted funds are general funds, which can be used for PCC ordinary purposes.

Designated funds are general funds set aside by the PCC for use in the future. Project funds are designated for a particular project for administration purposes only. Funds designated as invested in fixed assets for the PCC's own use abated in line with assets' annual depreciation charges in the SOFA. Designated funds remain unrestricted and the PCC may move any surplus to other general funds, which may be expended on the PCC general purposes.

Incoming resources

Planned giving, collections and similar donations are recognised when received. Tax refunds are recognised when the incoming resources to which they related are received. Grants and legacies are accounted for when the PCC is entitled to the use of the resources, their ultimate receipt is considered reasonably certain and the amounts due are reliably, quantifiable. Dividends are accounted for when declared receivable, interest as and when accrued by the payer. All incoming resources are accounted for gross.

Parochial Church Council of SS Peter and Paul Church, Dagenham

Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation or constructive obligation on the PCC. The diocesan parish share is accounted for when due.

All other expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed Assets

Consecrated and beneficated property of any kind is excluded from the accounts by s.10(2)(a) and (c) of the Charities Act 2011.

Movable church furnishing held by the Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Subsequently no individual item has cost more than £1,000 per annum with effect from 2003. Equipment used within the church premises is depreciated in a straight-line basis over four years. Individually items of equipment with a purchase price of £500 or less are written off when the asset is purchased.

Investments are valued at market value at 31 December.

Parochial Church Council of SS Peter and Paul Church, Dagenham

2. INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2020 £	Total Funds 2019 £
a <u>Voluntary Income</u>					
Planned Giving					
Gift Aid Donations	40,238.97	-	-	40,238.97	49,529.36
Tax Recoverable	9,131.99	-	-	9,131.99	11,771.09
Pledged Giving	-	-	-	-	440.00
Collections	3,463.55	-	-	3,463.55	4,586.36
CAF Giving	-	-	-	-	-
Gift Days	-	-	-	-	-
Donations and Appeals	14,272.88	-	-	14,272.88	8,626.00
	<u>67,107.39</u>	<u>-</u>	<u>-</u>	<u>67,107.39</u>	<u>74,952.81</u>
b <u>Activities for generating funds</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
c <u>Income from Investments</u>					
Bank Interest	-	126.48	-	126.48	448.73
Dividends on Investment Funds	4.67	56.83	-	61.50	68.27
Rent:				-	
1 Ballards Close	13,200.00	-	-	13,200.00	13,200.00
St Luke's Centre	25,000.00	-	-	25,000.00	25,000.00
	<u>38,204.67</u>	<u>183.31</u>	<u>-</u>	<u>38,387.98</u>	<u>38,717.00</u>
d <u>Income from Church Activities</u>					
Church Hall Lettings	8,359.00	-	-	8,359.00	11,062.00
Fees from weddings and funerals	325.00	-	-	325.00	445.00
	<u>8,684.00</u>	<u>-</u>	<u>-</u>	<u>8,684.00</u>	<u>11,507.00</u>
e <u>Other incoming Resources</u>					
Grants Received	-	105,241.03	-	105,241.03	132,207.99
HMRC CJRs Grant	2,730.70	-	-	2,730.70	-
First Steps	-	166.00	-	166.00	569.71
Sundry - Filming Fees	-	-	-	-	1,918.52
Insurance Claims	-	-	-	-	1,917.20
	<u>2,730.70</u>	<u>105,407.03</u>	<u>-</u>	<u>108,137.73</u>	<u>136,613.42</u>
Total incoming Resources	<u>116,726.76</u>	<u>105,590.34</u>	<u>-</u>	<u>222,317.10</u>	<u>261,790.23</u>

Parochial Church Council of SS Peter and Paul Church, Dagenham

3. RESOURCES EXPENDED

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2020 £	Total Funds 2019 £
a Church Activities					
Missionary and Charitable Giving					
Overseas:					
Anglican International Development	-	-	-	-	-
Crosslinks	2,000.00	-	-	2,000.00	2,000.00
Jews for Jesus	-	-	-	-	-
iServe Africa	1,000.00	-	-	1,000.00	1,000.00
Open Doors	-	-	-	-	-
Home:					
Anglican Mission in England	-	-	-	-	-
Becontree Church	4,000.00	-	-	4,000.00	6,000.00
Christian Institute	-	-	-	-	-
Church Society	-	-	-	-	1,000.00
Hope 4 Barking and Dagenham	-	-	-	-	-
London City Mission	-	-	-	-	-
Reform	-	-	-	-	-
South East Gospel Partnership	-	-	-	-	-
Parish Gifts	-	-	-	-	-
	<u>7,000.00</u>	<u>-</u>	<u>-</u>	<u>7,000.00</u>	<u>10,000.00</u>
Ministry: Diocesan Parish Share	36,877.56	-	-	36,877.56	36,333.96
Other Ministry Costs					
Specified Giving	-	-	-	-	-
NHLF- Church Repairs		57,847.16		57,847.16	186,058.28
Apprentice	-	3,665.00	-	3,665.00	1,565.00
Insurance Claim Expenditure	-	-	-	-	2,481.83
Assistant Minister	-	-	-	-	9,465.16
Youth Worker	-	20,014.64	-	20,014.64	20,387.84
Church Running Expenses	7,881.32	-	-	7,881.32	9,041.04
Church Maintenance	1,198.77	-	-	1,198.77	1,943.37
Exeter Road Hall	11,648.36	-	-	11,648.36	16,933.54
Upkeep of Housing	-	-	-	-	-
1 Ballards Close	2,105.45	-	-	2,105.45	2,580.45
St. Luke's	2,409.51	-	-	2,409.51	1,313.69
Rent: 47 Exeter Road	-	-	-	-	-
Rent: Flat 5 Tulip House	-	-	-	-	7,840.00
Rent: Minor Hall	5,000.00	-	-	5,000.00	5,880.00
Rent: LCM Garage	150.00	-	-	150.00	150.00
Sound & Music	712.54	-	-	712.54	715.14
Children's and Youth Work	73.86	-	-	73.86	810.51
Camp Bursaries	-	-	-	-	249.00
Printing & Stationery	314.20	-	-	314.20	556.29
Bank Charges	81.71	-	-	81.71	116.88
Outreach Materials	420.33	-	-	420.33	741.01
Dagfest	-	-	-	-	232.11
Churchyard	-	-	-	-	317.57
Telephone	820.58	-	-	820.58	863.90
Travelling	1,081.37	-	-	1,081.37	1,573.93
Miscellaneous Expenses	679.99	-	-	679.99	3,176.04
Training	2,956.16	-	-	2,956.16	2,593.00
Photocopier	-	-	-	-	1,679.17
First Steps	-	96.33	-	96.33	860.37
Totals carried forward to Page 13	<u>81,411.71</u>	<u>81,623.13</u>	<u>-</u>	<u>163,034.84</u>	<u>326,459.08</u>

Parochial Church Council of SS Peter and Paul Church, Dagenham

3. RESOURCES EXPENDED continued

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2020 £	Total Funds 2019 £
a Church Activities					
Totals brought forward from page 12	<u>81,411.71</u>	<u>81,623.13</u>	<u>-</u>	<u>163,034.84</u>	<u>326,459.08</u>
b Generating Voluntary Income	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
c Governance Costs					
Independent Examination Fee	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
d Other Resources Expended	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Resources Expended	<u><u>81,411.71</u></u>	<u><u>81,623.13</u></u>	<u><u>-</u></u>	<u><u>163,034.84</u></u>	<u><u>326,459.08</u></u>

4 a) STAFF COSTS

	2020 £	2019 £
Gross Pay	26,856.00	31,433.88
Employers National Insurance	-	533.29
Employers Pension Costs	<u>432.72</u>	<u>451.50</u>
	27,288.72	32,418.67
Less- Costs of Youthworker met by grant	<u>- 8,250.00</u>	<u>- 2,205.00</u>
Costs included in Resources Expended	<u><u>19,038.72</u></u>	<u><u>30,213.67</u></u>

During the year the PCC employed a Youth Worker and also oversaw the work of an Apprenice.
The PCC also employed a part-time cleaner throughout the year.

b) PAYMENT TO PCC MEMBERS

No other payments or expenses were paid to any other PCC member, persons closely connected to them, or related parties.

Parochial Church Council of SS Peter and Paul Church, Dagenham

5. ANALYSIS OF TRANSFER BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Assistant Minister Fund	-	-	-
Exeter Road Hall Fund	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>

6. FIXED ASSETS

	Freehold Land and Buildings £	Church Equipment £	Total £
Cost or Valuation			
At 1 January 2020	1,229,679.00	-	1,229,679.00
Additions	-	-	-
Disposals	-	-	-
Revaluation	-	-	-
At 31 December 2020	<u>1,229,679.00</u>	<u>-</u>	<u>1,229,679.00</u>
Depreciation	-	-	-
At 1 January 2020	-	-	-
Provided in the year	-	-	-
Disposals	-	-	-
At 31 December 2020	<u>-</u>	<u>-</u>	<u>-</u>
Net Book Values			
At 31 December 2020	<u>1,229,679.00</u>	<u>-</u>	<u>1,229,679.00</u>
At 31 December 2019	<u>1,229,679.00</u>	<u>-</u>	<u>1,229,679.00</u>

The freehold land and buildings comprise of 1 Ballards Close, Dagenham, The Dagenham Parish Hall, Exeter Road, Dagenham and St. Luke's Centre, Dagenham Road, Dagenham. For accounting purposes the valuation shown is that of the insurance value.

Parochial Church Council of SS Peter and Paul Church, Dagenham

7. INVESTMENTS

	£
Market Value 1 January 2020	32,325.28
Disposals at carrying Value	-
Purchases at cost	-
Net Gains and Revaluation	-
Market Value 31 December 2020	<u>32,325.28</u>

8. CURRENT ASSETS

a) Debtors

	2020	2019
	£	£
Income Tax Recoverable	58,247.45	49,115.46
Prepayments and Accrued Income	253.38	253.38
Other Debtors	3,688.98	3,688.98
	<u>62,189.81</u>	<u>53,057.82</u>

9. LIABILITIES

a) Amounts falling due within one year

Deferred Income	-	-
Accruals for utilities and other costs	6,547.36	959.12
Other Creditors	19,566.58	12,414.20
	<u>26,113.94</u>	<u>13,373.32</u>

b) Amounts falling due after one year

	-	-
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Parochial Church Council of SS Peter and Paul Church, Dagenham

10. FUNDS

	Bal b/fwd 1 Jan 20 £	Income £	Expenditure £	Transfers, other gains and losses £	Bal c/fwd 31 Dec 20 £
Unrestricted Fund					
General Fund	<u>1,263,474.75</u>	<u>116,726.76</u>	- <u>81,411.71</u>	<u>-</u>	<u>1,298,789.80</u>
Restricted Funds					
Youth Work Fund	17,665.16	-	- 11,764.64	-	5,900.52
Assistant Minister Fund	29,525.25	-	-	-	29,525.25
National Heritage Lottery Fund	- 70,850.29	87,241.03	- 57,847.16	41,456.42	-
Apprentice Grant	4,435.00	7,000.00	- 3,665.00	-	7,770.00
Youth Work Grant	8,250.00	11,000.00	- 8,250.00	-	11,000.00
Children's Fund	175.38	-	-	-	175.38
Flower Fund	395.54	-	-	-	395.54
Scuds	330.55	-	-	-	330.55
First Steps	235.47	166.00	- 96.33	-	305.14
Exeter Road Hall Fund	14,832.05	126.48	-	-	14,958.53
St. Luke's	1,004.22	-	-	-	1,004.22
Toilets Fund	11,217.50	-	-	-	11,217.50
Church Refurbishment Fund	<u>102,622.27</u>	<u>56.83</u>	<u>-</u>	<u>- 41,456.42</u>	<u>61,222.68</u>
	<u>119,838.10</u>	<u>105,590.34</u>	- <u>81,623.13</u>	<u>-</u>	<u>143,805.31</u>
Endowment Fund					
Dr Rogers Bequest	111.01	-	-	-	111.01
Miss E.F. Bently Bequest	11,557.16	-	-	-	11,557.16
Chancel Trust (Tithe Act 1936)	<u>17,744.46</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>17,744.46</u>
	<u>29,412.63</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>29,412.63</u>
Total Funds	<u><u>1,412,725.48</u></u>	<u><u>222,317.10</u></u>	- <u><u>163,034.84</u></u>	<u><u>-</u></u>	<u><u>1,472,007.74</u></u>

The general fund comprises the following funds:

Wayleaves on Church Hall Site - can be used for General Ecclesiastical purposes

The restricted funds comprise the following funds:

The Youth Work fund which holds funds raised for the support of a youthworker and youth work activities

The Assistant Minister fund to support the work of an Assistant Minister

The Children's fund to support children's events within the parish

The Flower fund for purchase of flowers and Harvest festival decorations

The Churchyard fund holds funds for the Friends of the Churchyard work in the churchyard

The Scuds fund which holds funds for the Scuds youth group

The First Steps fund holds funds for the DPC outreach work of a parent and toddler group

The Exeter Road Hall fund which holds funds for expenditure on the Exeter Road Hall and includes money on deposit with CDBF

The St Luke's fund which is money on deposit for the use of St Luke's Centre

The Toilets fund, which holds monies for the establishment of a toilet and kitchen area within the church building

The Church Refurbishment fund, which holds monies for future phases of the church building project

The endowment fund comprise the following Bequests:

The Dr Rogers Bequest. This is a permanent endowment which requires the income to be spent on the cleaning of the Dr Rogers memorial.

The Miss E F Bentley Bequest. This is a permanent endowment which requires the income to be spent for the maintenance of the church and churchyard so long as the grave of her parents William and Eliza Ann Bentley in the churchyard and the stone thereof is kept in good order and repair.

The Tithe Chancel Trust which was established by the 1936 Tithe Act from proceeds of sale of glebe land. The capital is held in perpetuity but the income is available for repair of the Chancel.

Parochial Church Council of SS Peter and Paul Church, Dagenham

11. ANALYSIS OF NET ASSET FUNDS

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2020 £
Tangible Fixed Assets	1,229,679.00	-	-	1,229,679.00
Investment Fixed Assets	302.06	2,610.59	29,412.63	32,325.28
Current Assets	94,922.68	141,194.72	-	236,117.40
Liabilities	-	-	-	-
Amounts falling due within one year	- 26,113.94	-	-	- 26,113.94
Amounts falling due after one year	-	-	-	-
At 31 December 2020	<u>1,298,789.80</u>	<u>143,805.31</u>	<u>29,412.63</u>	<u>1,472,007.74</u>