

Report on Accounts for Year Ending 31 December 2022

INCOME

- Donations
 - o Overall decrease in regular monthly (several significant donors), envelope and voluntary donations - Down £2271
 - o Restricted donation received - £4000 - towards future Solar Energy proposals
- Legacies
 - o £170,555 received - Up £160555
- Alms & Charities - Up £1000 (Christian Aid & Childrens Society collections)
- Operating Activities
 - o Church Hall - Up £9232 (Most regular users back to 12 months usage)
 - o Green Lane Hall - Up £9970 (Hall back to more regular usage)
 - o 48 Selwyn Road Rent - Up £1650 (Dec 2021 rent received Jan 22; Dec 2022 paid Jan 2023)
- Summer Fair - 2022 takings discovered in church safe (not normally used) March 2023 - £1377.82 paid in to show in 2023 accounts
- Music Fund - Up £3267 - further donations for appeal started end of 2021

Overall Annual Income UP on 2021 - £180411

EXPENDITURE

- Charitable Donations - Up £1030 - (Still £10 & £109.81 to send to Bishop's Lent Appeal & Christian Aid respectively from 2022 donations)
- General Expenditure
 - o Parish Support Fund (Quota) - Increased by £2k from 2021 - Full 12 months contributed
 - o Organist & Choir - Up £2474 - additional costs for interim organists and advertisements before new Director of Music appointed (DoM remuneration paid from Administration)
 - o Hall Expenditure - Down £1218 - but £1535.16 paid in Jan 2023 relating to Hall Electricity usage (change in provider Feb 22 who didn't register 1 of the 2 meters covering the hall)
- Maintenance
 - o 48 Selwyn - UP £2719 - mostly repairs to roof & guttering
 - o Hall - Up £2919 - Hall floor sanded, re-varnished at cost of £4.7k (only required every 4/5 years) so typical annual costs are down
 - o Church - DOWN £2340
- Administration
 - o Office costs - UP £2817 - includes new Director of Music remuneration commencing June 2022

Overall Annual Expenditure UP on 2021 - £14128

Income v Expenditure for 2022 - UP £166795

Balance Sheet

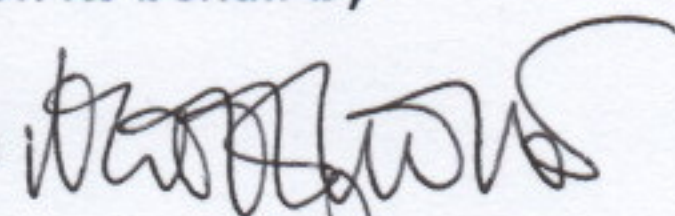
- Income Bonds showing as separate balance - £10k
- Church Restoration (Pennies) Restricted Account - £5392 – historic and now to be incorporated back into General Reserve from 2023
- Solar Energy Donation included as new Restricted sum - £4k

PCC OF ST JAMES MALDEN
BALANCE SHEET AT 31 DECEMBER 2022

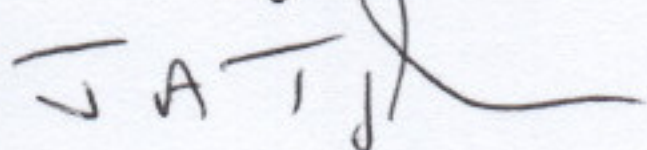
	2022	2021 £
CURRENT ASSETS		
Cash and Income Bonds	215984	49188
	<u>215984</u>	<u>49188</u>
FUNDS		
Income Bonds	10000	10000
Church Restoration (Pennies) (R)	5392	5392
Godly Play (R)	1180	1180
Music Fund (R)	10803	6107
Pipe Organ (R)	20	-23
Piano Fund R)	408	408
Christmas Lunch (R)	1168	1168
Solar Energy Donation (R)	4000	0
General Reserve	183013	24956
	<u>215984</u>	<u>49188</u>

(R) denotes restricted account

Approved by Standing Committee/PCC
and signed on its behalf by

Chairperson 

Date: 26/4/23

Treasurer 

Date: 26/4/23

Secretary U. Gubbens

Date: 26/4/23

PCC OF ST JAMES MALDEN

STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31 December 2022

		Unrestricted	Restricted	Endowment	Assets	TOTAL FUNDS	
		Funds	Funds	Funds		2022	2021
		£	£	£	£		£
	Note						
INCOMING RESOURCES							
From donors	2(a)	45741				45741	55948
Other voluntary	2(b)	187674	6883			194557	26066
From other sources	2(c)	57137	5832			62969	40920
From Investments	2(d)	79				79	2
TOTAL INCOMING RESOURCES		290631	12715			303346	122935
RESOURCES USED							
Grants	3(a)		2763			2763	1733
Activities directly related to the work of the church	3(b)	105512	1587			107099	100136
Hall Refurbishment	3(c)	5707				5707	2789
Church Maintenance	3(c)	2815				2815	5155
48 Selwyn Road refurbishment	3(c)	2719				2719	0
Church Administration	3(d)	15448				15448	12610
TOTAL RESOURCES USED		132201	4350			136551	122423
NET INCOME/EXPENDITURE		158430	8365			166795	511

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the SORP 2005

2 INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS	
			2022 £	2021 £
2(a) From donors				
Tax efficient giving (inc payroll and CAF)	29033		29033	34530
Tax recovered	10550		10550	14588
Non Gift Aid	4822		4822	5232
Collections (open plate)	1335		1335	1598
	<u>45741</u>	<u>0</u>	<u>45741</u>	<u>55948</u>
2(b) Other voluntary income				
Legacies	170555		170555	10000
Donations - Gift Aided	2010		2010	5783
Donations - Non Gift Aided	14933	4000	18933	8261
Alms and Charities		2883	2883	1807
Sacristy	176		176	214
	<u>187674</u>	<u>6883</u>	<u>194557</u>	<u>26066</u>
2(c) Income from operating activities				
Fees	3365		3365	2500
Church Hall	22114		22114	12882
Xmas Lunch	0		0	5
Christmas Market	665		665	557
Summer Fair	325		325	0
Beetle Drive	153		153	0
Quiz	308		308	
Bibles	180		180	310
Sundries	15		15	0
Green Lane Hall	10212		10212	4242
48 Selwyn Road - Rent	19800		19800	18150
Music Fund		4697	4697	1430
Pipe Organ Fund		1135	1135	844
	<u>57137</u>	<u>5832</u>	<u>62969</u>	<u>40920</u>
2(d) Income from investments				
Income Bonds	79		79	2
	<u>79</u>	<u>0</u>	<u>79</u>	<u>2</u>
TOTAL INCOMING RESOURCES	290631	12715	303346	122935

NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022 (Cont)

RESOURCES USED	Unrestricted	Restricted	TOTAL FUNDS	
	Funds	Funds	2022	2021
	£	£	£	£
3(a) Grants				
Missionary and charitable giving				
Overseas				
Home		2763	2763	1733
	<u>0</u>	<u>2763</u>	<u>2763</u>	<u>1733</u>
3(b) Activities directly related to the work of the church				
Diocesan Quota	72500		72500	70500
Vicar Expenses	586		586	1754
Clergy Expenses	803		803	75
Piano Fund			0	0
Sacristy	622		622	330
Summer Fair	307		307	0
Christmas Market	90		90	0
Organist and Choir	3964		3964	1490
Sunday School			0	0
Fees and subs	2089		2089	1619
Music Fund		496	496	520
Organ Fund		1091	1091	748
Xmas Lunch			0	0
Utilities	3847		3847	3454
Insurance	6012		6012	5720
Minor Repairs/Cleaning	3259		3259	2659
Gardening			0	0
Flowers	353		353	286
Sundries	751		751	681
Hall	5419		5419	6637
48 Selwyn Road - agents management fee	2376		2376	2274
48 Selwyn Road - Insurance	564		564	511
48 Selwyn Road - minor repairs/maint	1970		1970	878
	<u>105512</u>	<u>1587</u>	<u>107099</u>	<u>100136</u>
3(c) Church, Church Hall and 48 Selwyn Road Repairs/Maintenance				
48 Selwyn Road	2719		2719	0
Hall - maintenance	5707		5707	2789
Church - maintenance	2815		2815	5155
	<u>11240</u>	<u>0</u>	<u>11240</u>	<u>7944</u>
3(d) Church Administration				
Office, printing, stationery etc	15065		15065	12248
Bank Charges	356		356	349
Card Fees	27		27	13
	<u>15448</u>	<u>0</u>	<u>15448</u>	<u>12610</u>
TOTAL RESOURCES USED	132201	4350	136551	122423

PCC OF ST JAMES MALDEN
LIST OF CHARITIES FOR THE YEAR ENDED 31 DECEMBER 2022

UNRESTRICTED		
OVERSEAS		
	TOTAL Overseas	<u>0</u>
HOME		
	TOTAL Home	<u>0</u>
	TOTAL UNRESTRICTED	0
RESTRICTED		
OVERSEAS		
	Total Overseas	<u>0</u>
HOME		
	Christian Aid	1057
	Children's Society	1207
	Lent Appeal	<u>500</u>
	TOTAL Home	2763
	TOTAL RESTRICTED	2763
	TOTAL TO CHARITY	2763

Independent Examiner's Report to the PCC of St James's Church, Malden

This report on the financial statements of the PCC for the year ended 31 December 2022 is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 (the Regulations) and the Charities Act 2011 (the act).

Respective responsibilities of the PCC and the examiner

As members of the PCC you are responsible for the preparation of the financial statements; you consider that the audit requirement of the Regulations and Section 133 of the Act does not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations.

Basis of this report

My examination was carried out in accordance with the General Directions given by the Charity Commission and to be found in the Church guidance, 2006 edition. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

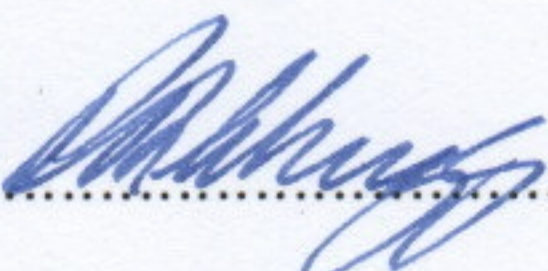
Independent examiner's statement

In connection with my examination, no matter has come to my attention

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with the Act; and
- to prepare financial statements, which accord with the accounting records and comply with the requirements of the Act and the Regulations have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed.....

Dated.....16/04/2023

Peter Chugg AMCT, ACIB
14 Motspur Park,
New Malden, Surrey KT3 6PN