

Report on Accounts for Year Ending 31 December 2021

Most differences in 2021 accounts against 2020 are a knock-on effect of the Covid-19 pandemic. A further explanation to certain items is given below:-

INCOME

- Donations
 - o Overall decrease in regular and voluntary donations - Down £3712
- Legacy
 - o £10,000 received
- Operating Activities
 - o Church Hall - Up £4360 (Mostly RaaRaas)
 - o Green Lane Hall - Up £1092
 - o 48 Selwyn Road Rent - Down £3300 (2021 - 11 months, Dec rent received Jan 22; 2020 - 13 months collected)

Overall Annual Income DOWN on 2020 - £618

EXPENDITURE

- Charitable Donations - Up £401
- General Expenditure
 - o Parish Support Fund (Quota) - Full 12 months with no hangover from previous year
 - o Organist & Choir - Up £618
 - o Utilities - Down £523
 - o Minor Repairs/Cleaning - Up £1174 (mostly Covid safe cleaning)
 - o Hall Expenditure - Up £1116 (goes hand-in-hand with increased use of hall)
- Maintenance
 - o Church & Hall - Up £6164 (increased activity from 2019 requires increase in maintenance and upgrades)
- Administration
 - o Office costs - Down £3054

Overall Annual Expenditure UP on 2020 - £5297

Income v Expenditure for 2021 - UP £511

Balance Sheet

- Income Bonds showing as separate balance
- Pipe Organ Fund - shows temporary deficit (improved from 2020) - further regular anonymous donor contributions expected in 2022

PCC OF ST JAMES MALDEN
BALANCE SHEET AT 31 DECEMBER 2021

	2021	2020 £
CURRENT ASSETS		
Cash and Income Bonds	49188	48677
Cash at Diocese	0	0
	<u>49188</u>	<u>48677</u>
FUNDS		
Income Bonds	10000	10000
Church Restoration (Pennies) (R)	5392	5390
Godly Play (R)	1180	1180
Music Fund (R)	6107	5196
Pipe Organ (R)	-23	-119
Piano Fund R)	408	408
Christmas Lunch (R)	1168	1162
General Reserve	24956	25460
	<u>49188</u>	<u>48677</u>

(R) denotes restricted account

Approved by Standing Committee/PCC
and signed on its behalf by

Chairperson 

Date: 01/05/22

Treasurer 

Date: 02/05/22

Secretary U. Gibbens

Date: 01/05/22

PCC OF ST JAMES MALDEN

STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31 December 2021

		Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Assets £	TOTAL FUNDS	
	Note					2021	2020 £
INCOMING RESOURCES							
From donors	2(a)	55948				55948	58607
Other voluntary	2(b)	24045	2021			26066	27119
From other sources	2(c)	38646	2274			40920	35725
From Investments	2(d)	2	0			2	116
From Realisation of Investment	2(e)	0	0			0	1986
TOTAL INCOMING RESOURCES		<u>118640</u>	<u>4295</u>			<u>122935</u>	<u>123553</u>
RESOURCES USED							
Grants	3(a)	1733				1733	1332
Activities directly related to the work of the church	3(b)	98868	1268			100136	98253
Hall Refurbishment	3(c)	2789				2789	460
Church Maintenance	3(c)	5155				5155	1069
48 Selwyn Road refurbishment	3(c)	0				0	251
Church Administration	3(d)	12610				12610	15761
TOTAL RESOURCES USED		<u>121155</u>	<u>1268</u>			<u>122423</u>	<u>117126</u>
NET INCOME/EXPENDITURE		-2515	3027			511	6427

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the SORP 2005

2 INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS	
			2021 £	2020 £
2(a) From donors				
Tax efficient giving (inc payroll and CAF)	34530		34530	38864
Tax recovered	14588		14588	12808
Non Gift Aid	5232		5232	5737
Collections (open plate)	1598		1598	1198
	<u>55948</u>	<u>0</u>	<u>55948</u>	<u>58607</u>
2(b) Other voluntary income				
Legacies	10000		10000	0
Donations - Gift Aided	5783		5783	18263
Donations - Non Gift Aided	8261		8261	8406
Alms and Charities		1807	1807	356
Sacristy		214	214	94
	<u>24045</u>	<u>2021</u>	<u>26066</u>	<u>27119</u>
2(c) Income from operating activities				
Sale of Magazines	0		0	49
Fees	2500		2500	1868
Church Hall	12882		12882	8522
Xmas Lunch	5		5	250
Christmas Market	557		557	0
Summer Fair	0		0	0
Bibles	310		310	0
Sundries	0		0	233
Green Lane Hall	4242		4242	3150
48 Selwyn Road - Rent	18150		18150	21450
Music Fund		1430	1430	0
Sunday School	0		0	0
Piano Fund		0	0	0
Pipe Organ Fund		844	844	204
	<u>38646</u>	<u>2274</u>	<u>40920</u>	<u>35725</u>
2(d) Income from investments				
Income Bonds	2		2	112
Land sale trusts	0		0	4
	<u>2</u>	<u>0</u>	<u>2</u>	<u>116</u>
2(e) Income from realisation of investments				
Land Sale Trust			0	1986
	<u>0</u>	<u>0</u>	<u>0</u>	<u>1986</u>
TOTAL INCOMING RESOURCES	118640	4295	122935	123553

**NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021 (Cont)**

RESOURCES USED	Unrestricted	Restricted	TOTAL FUNDS	
	Funds	Funds	2021	2020
	£	£	£	£
3(a) Grants				
Missionary and charitable giving				
Overseas	0			
Home	1733		1733	1332
	<u>1733</u>	<u>0</u>	<u>1733</u>	<u>1332</u>
3(b) Activities directly related to the work of the church				
Diocesan Quota	70500		70500	70500
Vicar Expenses	1754		1754	726
Clergy Expenses	75		75	221
Piano Fund		0	0	0
Sacristy	330		330	590
Summer Fair	0		0	0
Christmas Market	0		0	0
Organist and Choir	1490		1490	872
Sunday School	0		0	0
Fees and subs	1619		1619	2675
Music Fund		520	520	0
Organ Fund		748	748	408
Xmas Lunch	0		0	95
Utilities	3454		3454	3977
Insurance	5720		5720	5628
Minor Repairs/Cleaning	2659		2659	1485
Gardening	0		0	0
Flowers	286		286	131
Sundries	681		681	1422
Hall	6637		6637	5521
48 Selwyn Road - agents management fee	2274		2274	2574
48 Selwyn Road - Insurance	511		511	439
48 Selwyn Road - minor repairs/maint	878		878	987
	<u>98868</u>	<u>1268</u>	<u>100136</u>	<u>98253</u>
3(c) Church, Church Hall and 48 Selwyn Road Repairs/Maintenance				
48 Selwyn Road	0		0	251
Hall - maintenance	2789		2789	460
Church - maintenance	5155		5155	1069
	<u>7944</u>	<u>0</u>	<u>7944</u>	<u>1780</u>
3(d) Church Administration				
Office, printing, stationery etc	12248		12248	15302
Bank Charges	349		349	459
Card Fees	13		13	0
	<u>12610</u>	<u>0</u>	<u>12610</u>	<u>15761</u>
TOTAL RESOURCES USED	121155	1268	122423	117126

PCC OF ST JAMES MALDEN

LIST OF CHARITIES FOR THE YEAR ENDED 31 DECEMBER 2021

UNRESTRICTED

Mission Committee OVERSEAS

TOTAL Overseas 0

Mission Committee HOME

Christian Aid 1283

Burlington School 185

Lent Appeal 265

TOTAL Home 1733

TOTAL from Mission Committee 1733

Royal British Legion - Poppy Wreath 0 Home

Royal British Legion - Donation 0 Home

TOTAL UNRESTRICTED 1733

RESTRICTED

OVERSEAS

Total Overseas 0

HOME

TOTAL Home 0

TOTAL RESTRICTED 0

TOTAL TO CHARITY 1733

Independent Examiner's Report to the PCC of St James's Church, Malden

This report on the financial statements of the PCC for the year ended 31 December 2021 is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 (the Regulations) and the Charities Act 2011 (the act).

Respective responsibilities of the PCC and the examiner

As members of the PCC you are responsible for the preparation of the financial statements; you consider that the audit requirement of the Regulations and Section 133 of the Act does not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations.

Basis of this report

My examination was carried out in accordance with the General Directions given by the Charity Commission and to be found in the Church guidance, 2006 edition. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with the Act; and
- to prepare financial statements, which accord with the accounting records and comply with the requirements of the Act and the Regulations have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed..........

Dated..22 APRIL 2022..

Peter Chugg AMCT, ACIB
14 Motspur Park,
New Malden, Surrey KT3 6PN