

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST NICOLAS, KINGS NORTON**
CHARITY NUMBER 1134799

REPORT AND ACCOUNTS
YEAR TO 31ST DECEMBER 2020

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M. A. EDWARDS ACCOUNTANTS LIMITED
CHARTERED ACCOUNTANTS,
26, THE GREEN,
KINGS NORTON,
BIRMINGHAM,
B38 8SD

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST NICOLAS, KINGS NORTON

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR TO 31ST DECEMBER 2020

Registration

The Parochial Church Council of the Ecclesiastical Parish of St Nicolas, Kings Norton was formed in 1974 by Order in Council and comprises the churches of St. Nicolas, Immanuel, and Hawkesley. The governing body is the Kings Norton Parochial Church Council. The governing document is the constitution, which was agreed at the Annual Parochial meeting in 2000. They registered with the Charity Commission for England and Wales on 10th March 2010. They are also known as Kings Norton Team Ministry, Kings Norton Parish Church, Kings Norton P.C.C., and K.N.P.C.C.

Parish Office

Saint Nicolas Place,
81, The Green,
Kings Norton,
Birmingham,
B38 8RU

Telephone Number 0121 458 3289
Email parishoffice@kingsnorton.org.uk
Website www.kingsnorton.org.uk

Team Churches

St. Nicolas The Green, Kings Norton, Birmingham, B38 8RU	Immanuel St. Nicolas Place, 81, The Green, Kings Norton, Birmingham, B38 8RU	Hawkesley 376, Shannon Road, Hawkesley, Birmingham, B38 9TR
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Diocese

The Diocese of Birmingham
1, Colmore Row,
Birmingham,
B3 2BJ

Investment Custodians

CCLA Investment Management Limited,
The CBF Church of England Funds,
80, Cheapside,
London,
EC2V 6DZ

Independent Examiner

M. A. Edwards Accountants Limited,
Chartered Accountants,
26, The Green,
Kings Norton,
Birmingham,
B38 8SD.

Bankers

Lloyds Bank Plc.,
798, Bristol Road South,
Northfield,
Birmingham,
B31 2NP.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST NICOLAS, KINGS NORTON

PAROCHIAL CHURCH COUNCIL REPORT

FOR THE YEAR TO 31ST DECEMBER 2020

The Parochial Church Council of the Ecclesiastical Parish of St Nicolas, Kings Norton present their report and financial statements for the year to 31st December 2020.

Objectives of the Parochial Church Council

- a) Co-operation with the incumbent in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical;
- b) The consideration and discussions of matters concerning the Church of England or any other matters of religious or public interest, but not the declaration of the doctrine of the Church on any question;
- c) Making known and putting into effect any provision made by the Diocesan Synod, but without prejudice to the powers of the Council on any matter;
- d) Giving advice to the Diocesan Synod on any matter referred to the Council;
- e) Raising such matters as the Council consider appropriate with the Diocesan Synod;

Parochial Church Council Members

The Parochial Church Council members, who are all members of the church, who served during the year, were as follows :-

Rev. L. Wright (Rector)	J. Hill (Churchwarden)	P. Hay (Churchwarden)
Rev. E. Ikechukwu	S. Hartley (Warden Immanuel)	J. Clarke (Warden Hawkesley)
Rev. C. Matlock	T. Mitchell (Dioesan Synod)	G. Richards
Rev. J. Crooks	D. Chadderton	E. Chan
P. Weaver	S. Fox	C. Gadd
S. Hill	M. Miskin	L. Power
D. Ash	P. Pordelkhaki	M. Sandilands
F. Fearon	C. Sweet	T. Tearoe
R. Howman	A. Wright (Dioesan Synod)	

Parochial Church Council Members Responsibilities

The law applicable to charities in England and Wales, requires the Parochial Church Council members to prepare financial statements for each financial year. These give a true and fair view of the state of the affairs of the church's financial activities during the year, and of its financial position at the end of the year. In preparing those financial statements, the Parochial Church Council members are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the church will continue in operation.

The Parochial Church Council members are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the church and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST NICOLAS, KINGS NORTON**

PAROCHIAL CHURCH COUNCIL REPORT

FOR THE YEAR TO 31ST DECEMBER 2020

Independent Examiner

A resolution proposing the reappointment of M. A. Edwards Accountants Limited as independent examiner will be put to the Annual Parochial Church Meeting.

Organisation of the Church

The church is run by the Incumbent, or in the absence of an incumbent, the Churchwardens. The Parochial Church Council is led by the Incumbent/Churchwardens and comprises of 12 lay people who are elected at the Annual Parochial Church Council Meeting. There are also 14 ex officio members. An average of 6 people are employed by the PCC.

Reserves Policy

The Parochial Church Council have decided that the unrestricted funds not committed or representing tangible fixed assets (free reserves) held by the church should be at least 3 months of expenditure. It is considered necessary to have these reserves to keep the church running in the event of a future reduction in funding.

Risk Review

The Parochial Church Council have reviewed the risks facing the church. St. Nicolas Place continues to require subsidy from the Church and no provision is possible for its long term upkeep. St Nicolas Church as a result is unable to make its full contribution to the Diocesan Common Fund, a position of concern to us and the Diocese. The Parish Church of St Nicolas is requiring major repairs and updates which are becoming critical e.g the scaffolding of the Baptistry and the current suspension of bell ringing. The senior church members will continue to seek future sources of funding to guard against a significant reduction in funding into the future.

Public Benefit Statement

When planning our activities for the year, the incumbent and Kings Norton P.C.C. have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

This report was approved by the Parochial Church Council on
and signed on its behalf by :-

.....
Rev. L. Wright - Team Rector

.....
J. Hill - Churchwarden

.....
P. Hay - Churchwarden

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST NICOLAS, KINGS NORTON

Independent examiner's report to the members of the Parochial Church Council of the Ecclesiastical Parish of St Nicolas, Kings Norton for the year ended 31st December 2020.

I report on the financial statements of the Parochial Church Council of the Ecclesiastical Parish of Saint Nicolas, Kings Norton for the year ended 31st December 2020, which are set out on pages 5 to 13.

Respective responsibilities of Executive Committee members and examiner

The Parochial Church Council is responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to: -

Examine the accounts under section 145 of the Charities Act 2011;

To follow procedures laid down in the general directions given by the Charity Commissioners under section 145(5)(b) of the Charities Act 2011; and

To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Parochial Church Council and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Parochial Church Council concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention: -

1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - To keep accounting records in accordance with section 130 of the Charities Act 2011; and
 - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act 2011;Have not been met; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

..... Date.....

M.A. Edwards

For and on behalf of :-

M. A. Edwards Accountants Limited,
Chartered Accountants,
26, The Green,
Kings Norton,
Birmingham,
B38 8SD.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST NICOLAS, KINGS NORTON**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR TO 31ST DECEMBER 2020**

	Notes	Unrestricted Funds	Restricted Funds	Endowment Funds	2020 Total	2019 Total
<u>Incoming Resources</u>						
Incoming resources from generated funds						
Voluntary income		133,738	6,064	-	139,802	166,225
Activities for generating funds		80	-	-	80	2,483
Investment income		1,766	-	-	1,766	2,666
		<u>135,584</u>	<u>6,064</u>	<u>-</u>	<u>141,648</u>	<u>171,374</u>
Incoming resources from charitable activities		114,612	-	-	114,612	107,661
Total incoming resources	2	<u>250,196</u>	<u>6,064</u>	<u>-</u>	<u>256,260</u>	<u>279,035</u>
<u>Resources Expended</u>						
Charitable activities		252,149	-	-	252,149	315,687
Governance costs		750	-	-	750	750
Total resources expended	3	<u>252,899</u>	<u>-</u>	<u>-</u>	<u>252,899</u>	<u>316,437</u>
Net incoming resources before other recognised gains and losses	4	(2,703)	6,064	-	3,361	(37,402)
Gain/(Loss) on investment assets	6	-	-	(2,205)	(2,205)	9,236
Net movement in funds		<u>(2,703)</u>	<u>6,064</u>	<u>(2,205)</u>	<u>1,156</u>	<u>(28,166)</u>
Transfers between funds		-	-	-	-	-
Accumulated funds b/f		132,380	117,880	49,690	299,950	328,116
Accumulated funds c/f	9-12	<u>129,677</u>	<u>123,944</u>	<u>47,485</u>	<u>301,106</u>	<u>299,950</u>

There were no recognised gains or losses except as shown above.

The notes on pages 7-13 form part of these accounts.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST NICOLAS, KINGS NORTON**

BALANCE SHEET AS AT 31ST DECEMBER 2020

	Notes	2020	2019
<u>Fixed Assets</u>			
Tangibles	5	80,275	80,900
Investments	6	47,485	49,690
<u>Current Assets</u>			
Cash at bank and in hand		183,640	185,573
Debtors	7	16,258	13,433
		<u>199,898</u>	<u>199,006</u>
Less Creditors - amounts falling due within one year	8	<u>(26,552)</u>	<u>(29,646)</u>
Net Current Assets		173,346	169,360
Net Assets		<u><u>301,106</u></u>	<u><u>299,950</u></u>
<u>Reserves</u>			
Unrestricted funds	10	129,677	132,380
Restricted funds	9	123,944	117,880
Endowment funds	11	47,485	49,690
Total church funds	12	<u><u>301,106</u></u>	<u><u>299,950</u></u>

The notes on pages 7-13 form part of these accounts.

These financial statements were approved by the Parochial Church Council on and signed on its behalf by :-

.....
Rev. L. Wright - Team Rector

.....
J. Hill - Churchwarden

.....
P. Hay - Churchwarden

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST NICOLAS, KINGS NORTON

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31ST DECEMBER 2020

1 ACCOUNTING POLICIES

Accounting Convention

The financial statements are prepared under the historical cost convention, as modified by fixed asset investments being included at market value, and in accordance with the Charities Act 2011. They also follow the recommendations in Accounting and Reporting by Charities: Statement of Recommended Practice FRS 102 issued in January 2015 and the Church Accounting Regulations issued in July 2006.

Incoming Resources

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. The value of services provided by volunteers has not been included. Grants are recognised in full in the Statement of Financial Activities in the year in which they are receivable, and the church has fulfilled all conditions for its receipt. Investment income is included when it is receivable.

Outgoing Resources

Resources expended are recognised in the year in which they are incurred. Resources expended include attributable VAT which cannot be recovered. Governance costs are the costs of meeting constitutional and statutory requirements.

Stock

Stocks are stationery and goods for resale, which are valued at the lower of cost and net realisable value.

Funds

The Unrestricted fund are incoming resources which are used for the objects of the church, without any specified purpose or further restriction. Restricted funds can only be used for the specific purposes as decided by the donor, within the objects of the church. Designated funds are unrestricted funds, which have been earmarked by the Parochial Church Council for particular purposes. Endowment funds are special restricted funds, which cannot be spent, but must be invested and any income from them spent on specific purposes as decided by the donor.

Fixed assets

Freehold properties are stated in the balance sheet at cost or valuation. Depreciation is provided so as to write off the cost of the assets in equal instalments over the estimated useful lives of the assets. The depreciation rates used are :-

Freehold land	Nil
Freehold buildings	1% per annum.
Equipment	Assets are fully depreciated.

Investments

Investments are stated at market value. Realised and unrealised gains or losses are included in the Statement Of Financial Activities.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST NICOLAS, KINGS NORTON**

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31ST DECEMBER 2020

2	<u>INCOMING RESOURCES</u>	2020	2019
	<u>Voluntary incoming resources</u>		
	Roof appeal - St. Nicolas Church	6,064	19,239
	Planned giving	64,040	63,750
	Income tax recovered	15,042	16,766
	Collections at services	1,576	6,717
	Gift days and donations	10,962	12,010
	Donation from SN Place CIC	41,618	32,743
	Legacies	500	15,000
		139,802	166,225
	<u>Activities for generating funds</u>		
	Fund raising	80	2,483
		80	2,483
	<u>Investment income</u>		
	Income on listed investments	963	1,389
	Interest on deposit accounts	803	1,277
		1,766	2,666
	<u>Incoming resources from charitable activities</u>		
	Bookstall and fair trade	3,689	7,434
	Income from buildings	36,651	5,154
	Fees for special services	64,272	95,073
	Business support grant	10,000	-
		114,612	107,661
	Total incoming resources	256,260	279,035

3 TOTAL RESOURCES EXPENDED

No further analysis is necessary, as the church only has one activity. For analysis of expenditure see note 13.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST NICOLAS, KINGS NORTON

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31ST DECEMBER 2020

4 NET INCOMING/OUTGOING RESOURCES 2020 2019

This is stated after charging :-

Depreciation	625	625
Independent examiner's remuneration	1,200	810
Salaries	55,742	97,884
Social security	3,674	6,486
Average number of employees	6	11
Council members' expenses	-	-
Council members' remuneration	-	-
	<u> </u>	<u> </u>

No employee received more than £60,000 and no pension contributions were paid, and there were no related party transactions.

5 TANGIBLE FIXED ASSETS

For charitable use

Cost or valuation

	Freehold Land and Buildings	Equipment	Total
Balance b/f	90,000	8,508	98,508
Additions	-	-	-
Disposals	-	-	-
Balance c/f	<u>90,000</u>	<u>8,508</u>	<u>98,508</u>

Accumulated depreciation

Balance b/f	9,100	8,508	17,608
Charge for the year	625	-	625
Disposals	-	-	-
Balance c/f	<u>9,725</u>	<u>8,508</u>	<u>18,233</u>
Net book value b/f	<u>80,900</u>	<u>-</u>	<u>80,900</u>
Net book value c/f	<u>80,275</u>	<u>-</u>	<u>80,275</u>

The P.C.C. has three churches in use, St. Nicolas, Immanuel and Hawkesley. Immanuel Church meets at St. Nicolas Place. Saint Nicolas Place is used by the parish office, Immanuel Church as well as for meeting rooms and storage. For a 12 month period the value of this benefit to the church has been approximated at £10,000. Hawkesley Church meets at Hawkesley Church Primary School in the Pastoral Centre which is owned by the P.C.C. The P.C.C. owns St. Nicolas Place and the Old Grammar School. As Saint Nicolas Church is on consecrated ground, and both St. Nicolas Place and the Old Grammar School are very old and too difficult to value, all of these have been excluded from the accounts. The P.C.C. still owns one former clergy residence, converted and opened as Hawkesley Community Hub in September 2012. This property was included in the accounts for the first time during the year to 31st December 2006 and due to the absence of any cost information it was included at an estimate of its value. A professional valuation was not obtained. Depreciation in relation to previous years has not been included.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST NICOLAS, KINGS NORTON**

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31ST DECEMBER 2020

6 INVESTMENT FIXED ASSETS

		2020 Listed Investments
Balance b/f		49,690
Net deficit on revaluation		(2,205)
Balance c/f		<u>47,485</u>
<u>Analysis by fund</u>	2020	2019
Isaacs endowment	11,596	10,850
Leonard Buckley endowment	35,889	38,840
	<u>47,485</u>	<u>49,690</u>

The Isaacs endowment investments are with the CBF Church of England investment fund shares. All investments are held in the U.K. to provide an investment return for the church and are valued at market value.

7 <u>DEBTORS</u>	2020	2019
Other debtors	<u>16,258</u>	<u>13,433</u>
8 <u>CREDITORS</u>	2020	2019
Operating creditors	25,352	29,056
Accruals	1,200	590
	<u>26,552</u>	<u>29,646</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST NICOLAS, KINGS NORTON**

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31ST DECEMBER 2020

9 MOVEMENT ON ACCUMULATED RESTRICTED FUNDS

	St. Nic. Church Roof Appeal Fund	St. Nic. Place Roof Appeal Fund	Church Maintenance Fund	Total
Balances b/f	54,300	4,463	59,117	117,880
Income	6,064	-	-	6,064
Expenditure	-	-	-	-
Transfers	-	-	-	-
Balances c/f	<u>60,364</u>	<u>4,463</u>	<u>59,117</u>	<u>123,944</u>

The Church maintenance fund is used to maintain St. Nicolas Church.

10 MOVEMENT ON ACCUMULATED UNRESTRICTED FUNDS

	Inter Fund items	Hawkesley Church Designated Fund	Immanuel Church Designated Fund	Hawkesley Hub Designated Fund	Churchyard Designated Fund	General Unrestricted Fund	Total
Balances b/f		6,892	13,056	75,207	215	37,010	132,380
Income	(3,000)	6,313	12,000	-	-	234,883	250,196
Expenditure	3,000	(8,339)	(11,394)	(3,831)	-	(232,335)	(252,899)
Balances c/f	<u>-</u>	<u>4,866</u>	<u>13,662</u>	<u>71,376</u>	<u>215</u>	<u>39,558</u>	<u>129,677</u>

The Churchyard designated fund is used for churchyard maintenance. Hawkesley and Immanuel Church funds represent the activities of those churches. The Hawkesley Hub fund rents the Shannon Road property to educational organisations.

11 MOVEMENT ON ACCUMULATED ENDOWMENT FUNDS

	Leonard Buckley Fund	J.C.C. Isaacs Fund	Total
Balances b/f	38,840	10,850	49,690
Unrealised deficit on investments	(2,951)	746	(2,205)
Balances c/f	<u>35,889</u>	<u>11,596</u>	<u>47,485</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST NICOLAS, KINGS NORTON**

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31ST DECEMBER 2020

12 ANALYSIS OF NET ASSETS BETWEEN THE FUNDS

	Invest- ments	Fixed Assets	Debtors	Creditors	Cash at Bank	Total
Churchyard Fund		-	-	-	215	215
Leonard Buckley Fund	35,889	-	-	-	-	35,889
J.C.C. Isaacs Fund	11,596	-	-	-	-	11,596
Church Maintenance Fund	-	-	-	-	59,117	59,117
Roof Appeal Fund - St. Nic. Church	-	-	-	-	60,364	60,364
Roof Appeal Fund - St. Nic. Place	-	-	-	-	4,463	4,463
Hawkesley Hub Fund	-	80,275	-	(8,899)	-	71,376
Immanuel Church Fund	-	-	1,601	-	12,061	13,662
Hawkesley Church Fund	-	-	655	-	4,211	4,866
Unrestricted Fund	-	-	22,901	(26,552)	43,209	39,558
Inter fund items	-	-	(8,899)	8,899	-	-
	47,485	80,275	16,258	(26,552)	183,640	301,106

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST NICOLAS, KINGS NORTON**

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31ST DECEMBER 2020

13 INCOME AND EXPENDITURE ACCOUNT

	2020	2019
<u>Incoming Resources</u>		
Business support grant	10,000	-
Roof appeal - St. Nicolas Church	6,064	19,239
Planned giving	64,040	63,750
Income tax recovered	15,042	16,766
Collections at services	1,576	6,717
Gift days and donations	10,962	12,010
Donation from SN Place CIC	41,618	32,743
Legacies	500	15,000
Bookstall and fair trade	3,689	7,434
Income from buildings	36,651	5,154
Fees for special services	64,272	95,073
Fund raising	80	2,483
Dividends and interest	1,766	2,666
Total incoming resources	<u>256,260</u>	<u>279,035</u>
Gain on investments	-	9,236
	<u>256,260</u>	<u>288,271</u>
<u>Resources Expended</u>		
Overseas mission grants	405	1,436
UK missions & church grants	2,110	1,938
Magazine, books & fair trade	6,432	7,461
Fundraising costs	-	621
Fees disbursements	19,605	39,537
Common fund	21,319	40,729
Clergy expenses	12,051	6,583
Church running expenses	40,708	47,804
Salary, training & support costs	63,257	107,069
Administration	14,871	10,955
Roof repairs	66,621	50,020
Office rent	-	270
Repairs and development	4,895	1,389
Depreciation	625	625
	<u>252,899</u>	<u>316,437</u>
Loss on investments	2,205	-
Surplus/Deficit for the year	<u><u>1,156</u></u>	<u><u>(28,166)</u></u>

**KINGS NORTON TEAM MINISTRY
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR TO 31ST DECEMBER 2020**

	Total	Consolidation Adjustment	St. Nicolas	Immanuel	Hawkesley	St. Nicolas Place	Hawkesley Hub
<u>Incoming Resources</u>							
Business support grant	10,000		10,000	-	-	-	-
Roof appeal - St. Nicolas Church	6,064	(3,000)	9,064	-	-	-	-
Planned giving	64,040		49,605	9,186	3,830	1,419	-
Income tax recovered	15,042		12,073	2,314	655	-	-
Collections at services	1,576		1,211	-	365	-	-
Gift days and donations	10,962		10,302	-	660	-	-
Donation from SN Place CIC	41,618		41,618	-	-	-	-
Legacies	500		-	500	-	-	-
Bookstall and fair trade	3,689		3,689	-	-	-	-
Income from buildings	36,651		35,931	-	720	-	-
Fees for special services	64,272		64,272	-	-	-	-
Fund raising	80		-	-	80	-	-
Dividends and interest	1,766		1,763	-	3	-	-
	<u>256,260</u>		<u>239,528</u>	<u>12,000</u>	<u>6,313</u>	<u>1,419</u>	<u>-</u>
<u>Resources Expended</u>							
Overseas mission grants	405		125	-	280	-	-
UK missions & church grants	2,110		500	1,050	560	-	-
Magazine, books & fair trade	6,432		6,432	-	-	-	-
Fees disbursements	19,605		19,605	-	-	-	-
Common fund	21,319		10,273	6,634	4,412	-	-
Clergy expenses	12,051		12,051	-	-	-	-
Church running expenses	40,708		34,545	-	2,957	-	3,206
Salary, training & support costs	63,257		63,127	-	130	-	-
Administration	14,871		14,161	710	-	-	-
Roof repairs	66,621		66,621	-	-	-	-
Repairs and development	4,895	(3,000)	4,895	3,000	-	-	-
Depreciation	625		-	-	-	-	625
Loss on investments	2,205		2,205	-	-	-	-
	<u>255,104</u>		<u>234,540</u>	<u>11,394</u>	<u>8,339</u>	<u>-</u>	<u>3,831</u>
Surplus for the year	<u><u>1,156</u></u>		<u><u>4,988</u></u>	<u><u>606</u></u>	<u><u>(2,026)</u></u>	<u><u>1,419</u></u>	<u><u>(3,831)</u></u>

**KINGS NORTON TEAM MINISTRY
BALANCE SHEET
AS AT 31ST DECEMBER 2020**

	Total	Consolidation Adjustment	St. Nicolas	Immanuel	Hawkesley	St. Nicolas Place	Hawkesley Hub
FIXED ASSETS							
Land and buildings	80,275		-	-	-	-	80,275
Investments	47,485		47,485	-	-	-	-
	<u>127,760</u>		<u>47,485</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>80,275</u>
CURRENT ASSETS							
Cash at bank and in hand	183,640		158,340	12,061	4,211	9,028	-
Debtors	<u>8,689</u>	(50,797)	<u>57,230</u>	<u>1,601</u>	<u>655</u>	<u>-</u>	<u>-</u>
	192,329		215,570	13,662	4,866	9,028	-
SN Place CIC	<u>7,569</u>		7,569				
Less Creditors	<u>(26,552)</u>	50,797	<u>(26,552)</u>	<u>-</u>	<u>-</u>	<u>(41,898)</u>	<u>(8,899)</u>
Net Current Assets	173,346		196,587	13,662	4,866	(32,870)	(8,899)
NET ASSETS	<u>301,106</u>		<u>244,072</u>	<u>13,662</u>	<u>4,866</u>	<u>(32,870)</u>	<u>71,376</u>
REPRESENTED BY							
Endowment funds	47,485		47,485	-	-	-	-
Restricted funds	123,944		123,944	-	-	-	-
Designated funds	90,119		215	13,662	4,866	-	71,376
Unrestricted fund	39,558		72,428	-	-	(32,870)	-
	<u>301,106</u>		<u>244,072</u>	<u>13,662</u>	<u>4,866</u>	<u>(32,870)</u>	<u>71,376</u>