

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST NICOLAS, KINGS NORTON

England & Wales - Charity number 1134799

Details

Other names	KNPCC
Status	Registered
Legal form	Previously excepted
Registered	2010-03-10
Register	View on the Charity Commission register

Contact

Address	Parish Office 81 The Green Kings Norton Birmingham B38 8RU
Phone	01214583289
Email	parishoffice@kingsnorton.org.uk
Website	www.kingsnorton.org.uk

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: Kings Norton Parish seeks to promote the whole mission of the Church by:Being a worshipping transforming partnership in ChristLiving out God's radical hospitality for allBeing equipped for work in God's world

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- Birmingham City
- Worcestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£305,209	£355,886	-	-
2023-12-31	£252,523	£265,874	-	-
2022-12-31	£306,744	£291,853	-	-
2021-12-31	£283,825	£270,347	-	-
2020-12-31	£256,260	£252,899	-	-

Trustees

Name	Role	Appointed
Annette Dickers	Chair	2022-05-22
David Chadderton		2017-04-01
David William Badger		2022-05-22
Dr CLIVE SWEET		
JIM CLARKE		
Karen Knapp		2022-05-22
Katherine Grace Bozic		2023-11-01
Mark Sandilands		2015-04-01
Paul Shelton		2023-11-01
Pauline Weaver		2022-05-22
William John Steward Adams		2023-11-01

Accounts

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST NICOLAS, KINGS NORTON**
CHARITY NUMBER 1134799

REPORT AND ACCOUNTS
YEAR TO 31ST DECEMBER 2024

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M. A. EDWARDS ACCOUNTANTS LIMITED
CHARTERED ACCOUNTANTS,
26, THE GREEN,
KINGS NORTON,
BIRMINGHAM,
B38 8SD

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST NICOLAS, KINGS NORTON**

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR TO 31ST DECEMBER 2024

Registration

The Parochial Church Council of the Ecclesiastical Parish of St Nicolas, Kings Norton was formed in 1974 by Order in Council and comprises the churches of St. Nicolas, Immanuel, and Hawkesley. The governing body is the Kings Norton Parochial Church Council. The governing document is the constitution, which was agreed at the Annual Parochial meeting in 2000. They registered with the Charity Commission for England and Wales on 10th March 2010. They are also known as Kings Norton Parish Church, Kings Norton P.C.C., and K.N.P.C.C.

Parish Office

Saint Nicolas Place,
81, The Green,
Kings Norton,
Birmingham,
B38 8RU

Telephone Number 0121 458 3289
Email parishoffice@kingsnorton.org.uk
Website www.kingsnorton.org.uk

Benefice Churches

St. Nicolas	Hawkesley
The Green,	376, Shannon Road,
Kings Norton,	Hawkesley,
Birmingham,	Birmingham,
B38 8RU	B38 9TR

Diocese

The Diocese of Birmingham
John Cadbury House
190 Corporation Street,
Birmingham,
B4 6QD

Investment Custodians

CCLA Investment Management Limited,
The CBF Church of England Funds,
80, Cheapside,
London,
EC2V 6DZ

Independent Examiner

M. A. Edwards Accountants Limited,
Chartered Accountants,
26, The Green,
Kings Norton,
Birmingham,
B38 8SD.

Bankers

Lloyds Bank Plc.,
798, Bristol Road South,
Northfield,
Birmingham,
B31 2NP.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST NICOLAS, KINGS NORTON**

PAROCHIAL CHURCH COUNCIL REPORT

FOR THE YEAR TO 31ST DECEMBER 2024

The Parochial Church Council of the Ecclesiastical Parish of St Nicolas, Kings Norton present their report and financial statements for the year to 31st December 2024.

Objectives of the Parochial Church Council

- a) Co-operation with the incumbent in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical;
- b) The consideration and discussions of matters concerning the Church of England or any other matters of religious or public interest, but not the declaration of the doctrine of the Church on any question;
- c) Making known and putting into effect any provision made by the Diocesan Synod, but without prejudice to the powers of the Council on any matter;
- d) Giving advice to the Diocesan Synod on any matter referred to the Council;
- e) Raising such matters as the Council consider appropriate with the Diocesan Synod;

Parochial Church Council Members

The Parochial Church Council members, who are all members of the church, who served during the year, were as follows :-

Rev. L. Wright (Rector)	Rev. D. Booker	Rev. M. Bennett (Joined May 2024)
Rev. C. McAteer (Joined May 2024)	Rev. J. Crooks	M. Sandilands (Churchwarden)
A. Dickers (Churchwarden)	F. Fearon (Deanery Synod)	J. Adams (Deputy Warden, joined May 2024)
D. Chadderton	D. Badger (Treasurer)	A. Kaye-Wright (Deanery and Diocesan Synods)
P. Weaver (Lay Minister)	S. Fox	J. Clarke
R. Howman (Lay Reader)	C. Sweet	P. Saroja (Joined 23/09/2024)
K. Knapp	P. Shelton (Joined May 2024)	P. Hay (Left May 2024)
K. Bozic (Joined May 2024)	P. Pordelkhaki (Left May 2024)	S. Hill (Left May 2024)
D. Ash (Left May 2024)	E. Chan (Left May 2024)	M. Mahmoodi (Joined May, left 12/09/2024)
J. Hill (Left May 2024)		

Parochial Church Council Members Responsibilities

The law applicable to charities in England and Wales, requires the Parochial Church Council members to prepare financial statements for each financial year. These give a true and fair view of the state of the affairs of the church's financial activities during the year, and of its financial position at the end of the year. In preparing those financial statements, the Parochial Church Council members are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the church will continue in operation.

The Parochial Church Council members are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the church and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST NICOLAS, KINGS NORTON**

PAROCHIAL CHURCH COUNCIL REPORT

FOR THE YEAR TO 31ST DECEMBER 2024

Independent Examiner

A resolution proposing the reappointment of M. A. Edwards Accountants Limited as independent examiner will be put to the Annual Parochial Church Meeting.

Organisation of the Church

The Parochial Church Council is led by the Incumbent/Churchwardens and comprises 12 lay people who are elected at the Annual Parochial Church Meeting. There are also 10 ex officio members.

Reserves Policy

The Parochial Church Council have decided that the unrestricted funds not committed or representing tangible fixed assets (free reserves) held by the church should be at least 3 months of expenditure. It is considered necessary to have these reserves to keep the church running in the event of a future reduction in funding.

Risk Review

The Parochial Church Council have reviewed the risks facing the church. St. Nicolas Place continues to require subsidy from the Church and no provision is possible for its long term upkeep. St Nicolas Church as a result is unable to make its full contribution to the Diocesan Common Fund, a position of concern to us and the Diocese. The Parish Church of St Nicolas is requiring major repairs and updates which are becoming critical e.g the spire, the nave roof and the continued suspension of bell ringing. The senior church members will continue to seek future sources of funding to guard against a significant reduction in funding in the future.

Public Benefit Statement

When planning our activities for the year, the incumbent and Kings Norton P.C.C. have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

This report was approved by the Parochial Church Council on and signed on its behalf by :-


.....
Rev. L. Wright - Team Rector


.....
A. Dickers - Churchwarden


.....
M. Sandilands - Churchwarden

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST NICOLAS, KINGS NORTON**

Independent examiner's report to the members of the Parochial Church Council of the Ecclesiastical Parish of St Nicolas, Kings Norton for the year ended 31st December 2024.

I report on the financial statements of the Parochial Church Council of the Ecclesiastical Parish of Saint Nicolas, Kings Norton for the year ended 31st December 2024, which are set out on pages 5 to 13.

Respective responsibilities of Executive Committee members and examiner

The Parochial Church Council is responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to: -

Examine the accounts under section 145 of the Charities Act 2011;

To follow procedures laid down in the general directions given by the Charity Commissioners under section 145(5)(b) of the Charities Act 2011; and

To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Parochial Church Council and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Parochial Church Council concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention: -

1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - To keep accounting records in accordance with section 130 of the Charities Act 2011; and
 - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act 2011;Have not been met; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

..... Date.....

M.A. Edwards
For and on behalf of :-
M. A. Edwards Accountants Limited,
Chartered Accountants,
26, The Green,
Kings Norton,
Birmingham,
B38 8SD.

To
Follow

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST NICOLAS, KINGS NORTON**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR TO 31ST DECEMBER 2024**

	Notes	Unrestricted Funds	Restricted Funds	Endowment Funds	2024 Total	2023 Total
<u>Incoming Resources</u>						
Incoming resources from generated funds						
Voluntary income		81,676	89,637	-	171,313	90,725
Investment income		3,132	-	-	3,132	2,905
		<u>84,808</u>	<u>89,637</u>	<u>-</u>	<u>174,445</u>	<u>93,630</u>
Incoming resources from charitable activities		130,764	-	-	130,764	158,893
Total incoming resources	2	<u>215,572</u>	<u>89,637</u>	<u>-</u>	<u>305,209</u>	<u>252,523</u>
<u>Resources Expended</u>						
Charitable activities		315,899	39,237	-	355,136	265,124
Governance costs		750	-	-	750	750
Total resources expended	3	<u>316,649</u>	<u>39,237</u>	<u>-</u>	<u>355,886</u>	<u>265,874</u>
Net incoming resources before other recognised gains and losses	4	(101,077)	50,400	-	(50,677)	(13,351)
Gain/(Loss) on investment assets	6	-	-	(2,797)	(2,797)	4,516
Net movement in funds		<u>(101,077)</u>	<u>50,400</u>	<u>(2,797)</u>	<u>(53,474)</u>	<u>(8,835)</u>
Accumulated funds b/f		202,644	59,117	47,935	309,696	318,531
Accumulated funds c/f	9-12	<u>101,567</u>	<u>109,517</u>	<u>45,138</u>	<u>256,222</u>	<u>309,696</u>

There were no recognised gains or losses except as shown above.

The notes on pages 7-13 form part of these accounts.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST NICOLAS, KINGS NORTON**

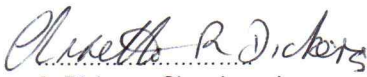
BALANCE SHEET AS AT 31ST DECEMBER 2024

	Notes	2024	2023
<u>Fixed Assets</u>			
Tangibles	5	77,775	78,400
Investments	6	45,138	47,935
<u>Current Assets</u>			
Cash at bank and in hand		135,809	56,019
Debtors	7	10,373	136,199
		<u>146,182</u>	<u>192,218</u>
Less Creditors - amounts falling due within one year	8	<u>(12,873)</u>	<u>(8,857)</u>
Net Current Assets		133,309	183,361
Net Assets		<u><u>256,222</u></u>	<u><u>309,696</u></u>
<u>Reserves</u>			
Unrestricted funds	10	101,567	202,644
Restricted funds	9	109,517	59,117
Endowment funds	11	45,138	47,935
Total church funds	12	<u><u>256,222</u></u>	<u><u>309,696</u></u>

The notes on pages 7-13 form part of these accounts.

These financial statements were approved by the Parochial Church Council on and signed on its behalf by :-


.....
Rev. L. Wright - Team Rector


.....
A. Dickers - Churchwarden


.....
M. Sandilands - Churchwarden

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST NICOLAS, KINGS NORTON**

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31ST DECEMBER 2024

1 ACCOUNTING POLICIES

Accounting Convention

The financial statements are prepared under the historical cost convention, as modified by fixed asset investments being included at market value, and in accordance with the Charities Act 2011. They also follow the recommendations in Accounting and Reporting by Charities: Statement of Recommended Practice FRS 102 issued in January 2015 and the Church Accounting Regulations issued in July 2006.

Incoming Resources

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. The value of services provided by volunteers has not been included. Grants are recognised in full in the Statement of Financial Activities in the year in which they are receivable, and the church has fulfilled all conditions for its receipt. Investment income is included when it is receivable.

Outgoing Resources

Resources expended are recognised in the year in which they are incurred. Resources expended include attributable VAT which cannot be recovered. Governance costs are the costs of meeting constitutional and statutory requirements.

Funds

The Unrestricted fund are incoming resources which are used for the objects of the church, without any specified purpose or further restriction. Restricted funds can only be used for the specific purposes as decided by the donor, within the objects of the church. Designated funds are unrestricted funds, which have been earmarked by the Parochial Church Council for particular purposes. Endowment funds are special restricted funds, which cannot be spent, but must be invested and any income from them spent on specific purposes as decided by the donor.

Fixed assets

Freehold properties are stated in the balance sheet at cost or valuation. Depreciation is provided so as to write off the cost of the assets in equal instalments over the estimated useful lives of the assets. The depreciation rates used are :-

Freehold land	Nil
Freehold buildings	1% per annum.
Equipment	Assets are fully depreciated.

Investments

Investments are stated at market value. Realised and unrealised gains or losses are included in the Statement Of Financial Activities.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST NICOLAS, KINGS NORTON**

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31ST DECEMBER 2024

2	<u>INCOMING RESOURCES</u>	2024	2023
	<u>Voluntary incoming resources</u>		
	Historic England - grant	83,922	-
	Other grants	1,800	-
	Planned giving	53,875	53,822
	Income tax recovered	11,988	12,417
	Collections at services	2,327	367
	Gift days and donations	15,189	24,119
	Legacies	2,212	-
		<u>171,313</u>	<u>90,725</u>
	<u>Investment income</u>		
	Income on listed investments	3,044	1,953
	Interest on deposit accounts	88	952
		<u>3,132</u>	<u>2,905</u>
	<u>Incoming resources from charitable activities</u>		
	Events and other activities	6,213	4,158
	Income from buildings	44,440	86,537
	Fees for special services	37,038	66,410
	Insurance claims	43,073	1,788
		<u>130,764</u>	<u>158,893</u>
	Total incoming resources	<u>305,209</u>	<u>252,523</u>

3 TOTAL RESOURCES EXPENDED

No further analysis is necessary, as the church only has one activity. For analysis of expenditure see note 13.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST NICOLAS, KINGS NORTON**

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31ST DECEMBER 2024

4	<u>NET INCOMING/OUTGOING RESOURCES</u>	2024	2023
	This is stated after charging :-		
	Depreciation	625	625
	Independent examiner's remuneration	1,900	1,440
	Salaries	66,091	59,916
	Pensions	4,794	9,482
	Social security	7,623	7,593
	Average number of employees	4	4
	Council members' expenses	-	-
	Council members' remuneration	-	-
		<u> </u>	<u> </u>

No employee received more than £60,000 and there were no related party transactions.

The bad debt incurred of £102,781 was in respect of SN Place CIC, which was the operating company at St.Nicolas Place, 81 The Green, Kings Norton. See Note 7.

5 **TANGIBLE FIXED ASSETS**
For charitable use

<u>Cost or valuation</u>	Freehold Land and Buildings	Equipment	Total
Balance b/f	90,000	8,508	98,508
Additions	-	-	-
Disposals	-	-	-
Balance c/f	<u>90,000</u>	<u>8,508</u>	<u>98,508</u>
 <u>Accumulated depreciation</u>			
Balance b/f	11,600	8,508	20,108
Charge for the year	625	-	625
Disposals	-	-	-
Balance c/f	<u>12,225</u>	<u>8,508</u>	<u>20,733</u>
Net book value b/f	<u>78,400</u>	-	<u>78,400</u>
Net book value c/f	<u>77,775</u>	-	<u>77,775</u>

The P.C.C. has two churches in use, St. Nicolas and Hawkesley. Immanuel Church formerly met at St. Nicolas Place, but is now part of St. Nicolas Church. St. Nicolas Place is used by the parish office, as well as for meeting rooms and storage. For a twelve month period the value of this benefit to the church has been approximated at £10,000. Hawkesley Church meets at Hawkesley Church Primary School in the Pastoral Centre which is owned by the P.C.C. The P.C.C. owns St. Nicolas Place and the Old Grammar School. As Saint Nicolas Church is on consecrated ground, and both St. Nicolas Place and the Old Grammar School are very old and too difficult to value, all of these have been excluded from the accounts.

The property, located at 372, Shannon Road, included in land and buildings, was sold after the end of the year on 9th January 2025.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST NICOLAS, KINGS NORTON**

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31ST DECEMBER 2024

6 INVESTMENT FIXED ASSETS

		2024 Listed Investments
Balance b/f		47,935
Net deficit on revaluation		(2,797)
Balance c/f		<u><u>45,138</u></u>
<u>Analysis by fund</u>	<u>2024</u>	<u>2023</u>
Isaacs endowment	8,511	12,794
Leonard Buckley endowment	36,627	35,141
	<u><u>45,138</u></u>	<u><u>47,935</u></u>

The Isaacs endowment investments are with the CBF Church of England investment fund shares. All investments are held in the U.K. to provide an investment return for the church and are valued at market value.

7 DEBTORS

	2024	2023
Other debtors	<u><u>10,373</u></u>	<u><u>136,199</u></u>

The PCC 'forgave' a residue unpaid debt in 2024 owed by the SN Place Community Interest Company of £102,781 when it ceased trading in 2023. The company was finally dissolved in September 2024.

8 CREDITORS

	2024	2023
Operating creditors	11,193	7,417
Accruals	1,680	1,440
	<u><u>12,873</u></u>	<u><u>8,857</u></u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST NICOLAS, KINGS NORTON**

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31ST DECEMBER 2024

9 MOVEMENT ON ACCUMULATED RESTRICTED FUNDS

	Balances B/F	Income	Expenses	Balances C/F
Church Maintenance	59,117	-	(27,894)	31,223
British Legion	-	88	(88)	-
St.Mary's Hospice	-	30	-	30
Men's Group	-	190	(48)	142
Kings Norton United Charities	-	566	(566)	-
Rector's Discretionary Fund	-	500	-	500
Outward giving	-	1,720	(1,720)	-
Christian Aid	-	475	(475)	-
Water heater	-	416	(416)	-
Bell & Tower	-	1,191	-	1,191
Historic England	-	83,922	(7,930)	75,992
Embrace ME	-	539	(100)	439
	59,117	89,637	(39,237)	109,517

The expenditure from the Church Maintenance fund is represented by restricted fabric spend attributed to unrestricted funds in prior years.

We have invested £75,992 of our Historic England grant in the CCLA deposit accounts to obtain a better return. The CCLA accounts also include £9,008 of insurance claim re-imburements.

The Church maintenance fund is used to maintain St. Nicolas Church.
Other funds consist variously of those for church mission and outward giving purposes.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST NICOLAS, KINGS NORTON**

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31ST DECEMBER 2024

10 MOVEMENT ON ACCUMULATED UNRESTRICTED FUNDS

	Hawkesley Church Designated Fund	Immanuel Church Designated Fund	General Unrestricted Fund	Total
Balances b/f	4,081	6,288	192,275	202,644
Income	-	-	215,572	215,572
Expenditure	-	-	(316,649)	(316,649)
Transfers	(4,081)	(6,288)	10,369	-
Balances c/f	-	-	101,567	101,567

11 MOVEMENT ON ACCUMULATED ENDOWMENT FUNDS

	Leonard Buckley Fund	J.C.C. Isaacs Fund	Total
Balances b/f	35,141	12,794	47,935
Unrealised deficit on investments	1,486	(4,283)	(2,797)
Balances c/f	36,627	8,511	45,138

12 ANALYSIS OF NET ASSETS BETWEEN THE FUNDS

	Invest- ments	Fixed Assets	Debtors	Creditors	CCLA Cash at Bank	Other Cash at Bank	Total
Leonard Buckley Fund	36,627	-	-	-	-	-	36,627
J.C.C. Isaacs Fund	8,511	-	-	-	-	-	8,511
Restricted funds	-	-	-	-	107,215	2,302	109,517
Unrestricted Fund	-	77,775	10,373	(12,873)	9,008	17,284	101,567
	45,138	77,775	10,373	(12,873)	116,223	19,586	256,222

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST NICOLAS, KINGS NORTON**

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31ST DECEMBER 2024

13	<u>INCOME AND EXPENDITURE ACCOUNT</u>	2024	2023
	<u>Incoming Resources</u>		
	Historic England - grant	83,922	-
	Other grants	1,800	-
	Planned giving	53,875	53,822
	Income tax recovered	11,988	12,417
	Collections at services	2,327	367
	Gift days and donations	15,189	24,119
	Legacies	2,212	-
	Events and other activities	6,213	4,158
	Income from buildings	44,440	86,537
	Fees for special services	37,038	66,410
	Insurance claims	43,073	1,788
	Dividends and interest	3,132	2,905
		305,209	252,523
	Gain on investments	-	4,516
		305,209	257,039
	<u>Resources Expended</u>		
	Overseas mission grants	1,350	1,248
	UK missions & church grants	331	4,782
	Magazine, books & fair trade	6,449	5,733
	Fees disbursements	9,077	22,602
	Common fund	12,000	12,000
	Clergy expenses	3,261	2,096
	Church running expenses	79,033	60,706
	Salary, training & support costs	73,500	67,509
	Pensions	4,794	9,482
	Administration	26,594	18,360
	Building repairs	13,681	34,644
	SN Place CIC - bad debt	102,781	-
	Maintenance and servicing	22,410	26,087
	Depreciation	625	625
		355,886	265,874
	Loss on investments	2,797	-
	Deficit for the year	(53,474)	(8,835)

Accounts

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST NICOLAS, KINGS NORTON**
CHARITY NUMBER 1134799

REPORT AND ACCOUNTS
YEAR TO 31ST DECEMBER 2023

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KINGS NORTON,
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B38 8SD

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST NICOLAS, KINGS NORTON**

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR TO 31ST DECEMBER 2023

Registration

The Parochial Church Council of the Ecclesiastical Parish of St Nicolas, Kings Norton was formed in 1974 by Order in Council and comprises the churches of St. Nicolas, Immanuel, and Hawkesley. The governing body is the Kings Norton Parochial Church Council. The governing document is the constitution, which was agreed at the Annual Parochial meeting in 2000. They registered with the Charity Commission for England and Wales on 10th March 2010. They are also known as Kings Norton Team Ministry, Kings Norton Parish Church, Kings Norton P.C.C., and K.N.P.C.C.

Parish Office

Saint Nicolas Place,
81, The Green,
Kings Norton,
Birmingham,
B38 8RU

Telephone Number 0121 458 3289
Email parishoffice@kingsnorton.org.uk
Website www.kingsnorton.org.uk

Team Churches

St. Nicolas
The Green,
Kings Norton,
Birmingham,
B38 8RU

Immanuel
St. Nicolas Place,
81, The Green,
Kings Norton,
Birmingham,
B38 8RU

Hawkesley
376, Shannon Road,
Hawkesley,
Birmingham,
B38 9TR

Diocese

The Diocese of Birmingham
1, Colmore Row,
Birmingham,
B3 2BJ

Investment Custodians

CCLA Investment Management Limited,
The CBF Church of England Funds,
80, Cheapside,
London,
EC2V 6DZ

Independent Examiner

M. A. Edwards Accountants Limited,
Chartered Accountants,
26, The Green,
Kings Norton,
Birmingham,
B38 8SD.

Bankers

Lloyds Bank Plc.,
798, Bristol Road South,
Northfield,
Birmingham,
B31 2NP.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST NICOLAS, KINGS NORTON

PAROCHIAL CHURCH COUNCIL REPORT

FOR THE YEAR TO 31ST DECEMBER 2023

The Parochial Church Council of the Ecclesiastical Parish of St Nicolas, Kings Norton present their report and financial statements for the year to 31st December 2023.

Objectives of the Parochial Church Council

- a) Co-operation with the incumbent in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical;
- b) The consideration and discussions of matters concerning the Church of England or any other matters of religious or public interest, but not the declaration of the doctrine of the Church on any question;
- c) Making known and putting into effect any provision made by the Diocesan Synod, but without prejudice to the powers of the Council on any matter;
- d) Giving advice to the Diocesan Synod on any matter referred to the Council;
- e) Raising such matters as the Council consider appropriate with the Diocesan Synod;

Parochial Church Council Members

The Parochial Church Council members, who are all members of the church, who served during the year, were as follows :-

Rev. L. Wright (Rector)	J. Hill (Churchwarden)	P. Hay (Churchwarden)
Rev. E. Ikechukwu (Left May 2023)	S. Hartley (Left May 2023)	J. Clarke (Warden Hawkesley)
Rev. D. Booker	K. Knapp	E. Chan
Rev. J. Crooks	D. Chadderton	C. Gadd (Left May 2023)
P. Weaver	S. Fox	L. Power (Left May 2023)
S. Hill	P. Pordelkhaki	M. Sandilands
D. Ash	C. Sweet	A. Dickers
F. Fearon	A. Wright (Diocesan Synod)	D. Badger
R. Howman	N. Moorcroft (Left May 2023)	

Parochial Church Council Members Responsibilities

The law applicable to charities in England and Wales, requires the Parochial Church Council members to prepare financial statements for each financial year. These give a true and fair view of the state of the affairs of the church's financial activities during the year, and of its financial position at the end of the year. In preparing those financial statements, the Parochial Church Council members are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the church will continue in operation.

The Parochial Church Council members are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the church and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST NICOLAS, KINGS NORTON**

PAROCHIAL CHURCH COUNCIL REPORT

FOR THE YEAR TO 31ST DECEMBER 2023

Independent Examiner

A resolution proposing the reappointment of M. A. Edwards Accountants Limited as independent examiner will be put to the Annual Parochial Church Meeting.

Organisation of the Church

The Parochial Church Council is led by the Incumbent/Churchwardens and comprises 12 lay people who are elected at the Annual Parochial Church Meeting. There are also 14 ex officio members.

Reserves Policy

The Parochial Church Council have decided that the unrestricted funds not committed or representing tangible fixed assets (free reserves) held by the church should be at least 3 months of expenditure. It is considered necessary to have these reserves to keep the church running in the event of a future reduction in funding.

Risk Review

The Parochial Church Council have reviewed the risks facing the church. St. Nicolas Place continues to require subsidy from the Church and no provision is possible for its long term upkeep. St Nicolas Church as a result is unable to make its full contribution to the Diocesan Common Fund, a position of concern to us and the Diocese. The Parish Church of St Nicolas is requiring major repairs and updates which are becoming critical e.g the spire, the nave roof and the continued suspension of bell ringing. The senior church members will continue to seek future sources of funding to guard against a significant reduction in funding in the future.

Public Benefit Statement

When planning our activities for the year, the incumbent and Kings Norton P.C.C. have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

This report was approved by the Parochial Church Council on and signed on its behalf by :-



.....
Rev. L. Wright - Team Rector



.....
J. Hill - Churchwarden



.....
P. Hay - Churchwarden

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST NICOLAS, KINGS NORTON**

Independent examiner's report to the members of the Parochial Church Council of the Ecclesiastical Parish of St Nicolas, Kings Norton for the year ended 31st December 2023.

I report on the financial statements of the Parochial Church Council of the Ecclesiastical Parish of Saint Nicolas, Kings Norton for the year ended 31st December 2023, which are set out on pages 5 to 13.

Respective responsibilities of Executive Committee members and examiner

The Parochial Church Council is responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to: -

Examine the accounts under section 145 of the Charities Act 2011;
To follow procedures laid down in the general directions given by the Charity Commissioners under section 145(5)(b) of the Charities Act 2011; and

To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Parochial Church Council and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Parochial Church Council concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention: -

1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - To keep accounting records in accordance with section 130 of the Charities Act 2011; and
 - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act 2011;Have not been met; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

M.A. Edwards Date *3/6/24*
.....
M.A. Edwards
For and on behalf of :-
M. A. Edwards Accountants Limited,
Chartered Accountants,
26, The Green,
Kings Norton,
Birmingham,
B38 8SD.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST NICOLAS, KINGS NORTON**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR TO 31ST DECEMBER 2023**

	Notes	Unrestricted Funds	Restricted Funds	Endowment Funds	2023 Total	2022 Total
<u>Incoming Resources</u>						
Incoming resources from generated funds						
Voluntary income		90,725	-	-	90,725	111,874
Activities for generating funds		-	-	-	-	50
Investment income		2,905	-	-	2,905	1,869
		<u>93,630</u>	<u>-</u>	<u>-</u>	<u>93,630</u>	<u>113,793</u>
Incoming resources from charitable activities		158,893	-	-	158,893	192,951
Total incoming resources	2	<u>252,523</u>	<u>-</u>	<u>-</u>	<u>252,523</u>	<u>306,744</u>
<u>Resources Expended</u>						
Charitable activities		265,124	-	-	265,124	291,103
Governance costs		750	-	-	750	750
Total resources expended	3	<u>265,874</u>	<u>-</u>	<u>-</u>	<u>265,874</u>	<u>291,853</u>
Net incoming resources before other recognised gains and losses	4	(13,351)	-	-	(13,351)	14,891
Gain/(Loss) on investment assets	6	-	-	4,516	4,516	(10,944)
Net movement in funds		<u>(13,351)</u>	<u>-</u>	<u>4,516</u>	<u>(8,835)</u>	<u>3,947</u>
Transfers between funds		-	-	-	-	-
Accumulated funds b/f		215,995	59,117	43,419	318,531	314,584
Accumulated funds c/f	9-12	<u>202,644</u>	<u>59,117</u>	<u>47,935</u>	<u>309,696</u>	<u>318,531</u>

There were no recognised gains or losses except as shown above.

The notes on pages 7-13 form part of these accounts.

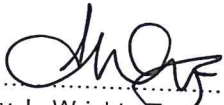
**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST NICOLAS, KINGS NORTON**

BALANCE SHEET AS AT 31ST DECEMBER 2023

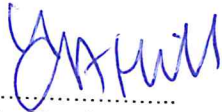
<u>Fixed Assets</u>	Notes	2023	2022
Tangibles	5	78,400	
Investments	6	47,935	79,025
			43,419
<u>Current Assets</u>			
Cash at bank and in hand		56,019	133,951
Debtors	7	136,199	67,374
		<u>192,218</u>	<u>201,325</u>
Less Creditors - amounts falling due within one year	8	<u>(8,857)</u>	<u>(5,238)</u>
Net Current Assets		183,361	196,087
Net Assets		<u>309,696</u>	<u>318,531</u>
<u>Reserves</u>			
Unrestricted funds	10	202,644	215,995
Restricted funds	9	59,117	59,117
Endowment funds	11	47,935	43,419
Total church funds	12	<u>309,696</u>	<u>318,531</u>

The notes on pages 7-13 form part of these accounts.

These financial statements were approved by the Parochial Church Council on and signed on its behalf by :-



.....
Rev. L. Wright - Team Rector



.....
J. Hill - Churchwarden



.....
P. Hay - Churchwarden

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST NICOLAS, KINGS NORTON**

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31ST DECEMBER 2023

1 ACCOUNTING POLICIES

Accounting Convention

The financial statements are prepared under the historical cost convention, as modified by fixed asset investments being included at market value, and in accordance with the Charities Act 2011. They also follow the recommendations in Accounting and Reporting by Charities: Statement of Recommended Practice FRS 102 issued in January 2015 and the Church Accounting Regulations issued in July 2006.

Incoming Resources

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. The value of services provided by volunteers has not been included. Grants are recognised in full in the Statement of Financial Activities in the year in which they are receivable, and the church has fulfilled all conditions for its receipt. Investment income is included when it is receivable.

Outgoing Resources

Resources expended are recognised in the year in which they are incurred. Resources expended include attributable VAT which cannot be recovered. Governance costs are the costs of meeting constitutional and statutory requirements.

Stock

Stocks are stationery and goods for resale, which are valued at the lower of cost and net realisable value.

Funds

The Unrestricted fund are incoming resources which are used for the objects of the church, without any specified purpose or further restriction. Restricted funds can only be used for the specific purposes as decided by the donor, within the objects of the church. Designated funds are unrestricted funds, which have been earmarked by the Parochial Church Council for particular purposes. Endowment funds are special restricted funds, which cannot be spent, but must be invested and any income from them spent on specific purposes as decided by the donor.

Fixed assets

Freehold properties are stated in the balance sheet at cost or valuation. Depreciation is provided so as to write off the cost of the assets in equal instalments over the estimated useful lives of the assets. The depreciation rates used are :-

Freehold land	Nil
Freehold buildings	1% per annum.
Equipment	Assets are fully depreciated.

Investments

Investments are stated at market value. Realised and unrealised gains or losses are included in the Statement Of Financial Activities.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST NICOLAS, KINGS NORTON**

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31ST DECEMBER 2023

2	<u>INCOMING RESOURCES</u>	2023	2022
	<u>Voluntary incoming resources</u>		
	Other grants	-	6,672
	Planned giving	53,822	53,887
	Income tax recovered	12,417	13,398
	Collections at services	367	348
	Gift days and donations	24,119	37,569
		<u>90,725</u>	<u>111,874</u>
	<u>Activities for generating funds</u>		
	Fund raising	-	50
		<u>-</u>	<u>50</u>
	<u>Investment income</u>		
	Income on listed investments	1,953	1,264
	Interest on deposit accounts	952	605
		<u>2,905</u>	<u>1,869</u>
	<u>Incoming resources from charitable activities</u>		
	Bookstall	4,158	5,061
	Income from buildings	86,537	79,114
	Fees for special services	66,410	86,776
	Insurance claims	1,788	22,000
		<u>158,893</u>	<u>192,951</u>
	Total incoming resources	<u>252,523</u>	<u>306,744</u>
3	<u>TOTAL RESOURCES EXPENDED</u>		

No further analysis is necessary, as the church only has one activity. For analysis of expenditure see note 13.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST NICOLAS, KINGS NORTON**

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31ST DECEMBER 2023

4	<u>NET INCOMING/OUTGOING RESOURCES</u>	2023	2022
	This is stated after charging :-		
	Depreciation	625	625
	Independent examiner's remuneration	1,440	1,440
	Salaries	69,398	64,534
	Social security	7,593	7,040
	Average number of employees	4	4
	Council members' expenses	-	-
	Council members' remuneration	-	-
		-	-

No employee received more than £60,000 and no pension contributions were paid, and there were no related party transactions.

5 TANGIBLE FIXED ASSETS

For charitable use

<u>Cost or valuation</u>	Freehold Land and Buildings	Equipment	Total
Balance b/f	90,000	8,508	98,508
Additions	-	-	-
Disposals	-	-	-
Balance c/f	90,000	8,508	98,508
<u>Accumulated depreciation</u>			
Balance b/f	10,975	8,508	19,483
Charge for the year	625	-	625
Disposals	-	-	-
Balance c/f	11,600	8,508	20,108
Net book value b/f	79,025	-	79,025
Net book value c/f	78,400	-	78,400

The P.C.C. has three churches in use, St. Nicolas, Immanuel and Hawkesley. Immanuel Church formerly met at St. Nicolas Place, but is now part of St. Nicolas Church. St. Nicolas Place is used by the parish office, as well as for meeting rooms and storage. For a twelve month period the value of this benefit to the church has been approximated at £10,000. Hawkesley Church meets at Hawkesley Church Primary School in the Pastoral Centre which is owned by the P.C.C. The P.C.C. owns St. Nicolas Place and the Old Grammar School. As Saint Nicolas Church is on consecrated ground, and both St. Nicolas Place and the Old Grammar School are very old and too difficult to value, all of these have been excluded from the accounts. The P.C.C. still owns one former clergy residence, converted and opened as Hawkesley Community Hub in September 2012. This property was included in the accounts for the first time during the year to 31st December 2006 and due to the absence of any cost information it was included at an estimate of its value. A professional valuation was not obtained. Depreciation in relation to previous years has not been included.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST NICOLAS, KINGS NORTON**

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31ST DECEMBER 2023

6 INVESTMENT FIXED ASSETS

		2023 Listed Investments
Balance b/f		43,419
Net surplus on revaluation		4,516
Balance c/f		<u><u>47,935</u></u>
<u>Analysis by fund</u>	<u>2023</u>	<u>2022</u>
Isaacs endowment	12,794	11,694
Leonard Buckley endowment	35,141	31,725
	<u><u>47,935</u></u>	<u><u>43,419</u></u>

The Isaacs endowment investments are with the CBF Church of England investment fund shares. All investments are held in the U.K. to provide an investment return for the church and are valued at market value.

7 DEBTORS

	2023	2022
Other debtors	<u><u>136,199</u></u>	<u><u>67,374</u></u>

8 CREDITORS

	2023	2022
Operating creditors	7,417	3,798
Accruals	1,440	1,440
	<u><u>8,857</u></u>	<u><u>5,238</u></u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST NICOLAS, KINGS NORTON**

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31ST DECEMBER 2023

9 MOVEMENT ON ACCUMULATED RESTRICTED FUNDS

	Church Maintenance Fund	Total
Balances b/f	59,117	59,117
Income	-	-
Expenditure	-	-
Balances c/f	<u>59,117</u>	<u>59,117</u>

The Church maintenance fund is used to maintain St. Nicolas Church.

10 MOVEMENT ON ACCUMULATED UNRESTRICTED FUNDS

	Hawkesley Church Designated Fund	Immanuel Church Designated Fund	General Unrestricted Fund	Total
Balances b/f	3,395	17,573	195,027	215,995
Income	5,885	141	257,497	263,523
Expenditure	(5,199)	(11,426)	(260,249)	(276,874)
Balances c/f	<u>4,081</u>	<u>6,288</u>	<u>192,275</u>	<u>202,644</u>

Hawkesley and Immanuel Church funds represent the activities of those churches.

11 MOVEMENT ON ACCUMULATED ENDOWMENT FUNDS

	Leonard Buckley Fund	J.C.C. Isaacs Fund	Total
Balances b/f	31,725	11,694	43,419
Unrealised surplus on investments	3,416	1,100	4,516
Balances c/f	<u>35,141</u>	<u>12,794</u>	<u>47,935</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST NICOLAS, KINGS NORTON**

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31ST DECEMBER 2023

12 ANALYSIS OF NET ASSETS BETWEEN THE FUNDS

	Invest- ments	Fixed Assets	Debtors	Creditors	Cash at Bank	Total
Leonard Buckley Fund	35,141	-	-	-	-	35,141
J.C.C. Isaacs Fund	12,794	-	-	-	-	12,794
Church Maintenance Fund	-	-	-	-	59,117	59,117
Immanuel Church Fund	-	-	-	-	6,288	6,288
Hawkesley Church Fund	-	-	1,071	-	3,010	4,081
Unrestricted Fund	-	78,400	135,128	(8,857)	(12,396)	192,275
Inter fund items	-	-	-	-	-	-
	47,935	78,400	136,199	(8,857)	56,019	309,696

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST NICOLAS, KINGS NORTON**

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31ST DECEMBER 2023

13 INCOME AND EXPENDITURE ACCOUNT

	2023	2022
<u>Incoming Resources</u>		
Other grants	-	6,672
Planned giving	53,822	53,887
Income tax recovered	12,417	13,398
Collections at services	367	348
Gift days and donations	24,119	37,569
Bookstall	4,158	5,061
Income from buildings	86,537	79,114
Fees for special services	66,410	86,776
Fund raising	-	50
Insurance claims	1,788	22,000
Dividends and interest	2,905	1,869
	252,523	306,744
 Gain on investments	4,516	-
	257,039	306,744
<u>Resources Expended</u>		
Overseas mission grants	1,248	886
UK missions & church grants	4,782	2,555
Magazine, books & fair trade	5,733	5,423
Fees disbursements	22,602	5,390
Contribution to SN Place CIC	-	33,350
Common fund	12,000	15,900
Clergy expenses	2,096	2,265
Church running expenses	60,706	58,558
Salary, training & support costs	76,991	71,574
Administration	18,360	19,490
Building repairs	34,644	58,432
Repairs and development	26,087	17,405
Depreciation	625	625
	265,874	291,853
 Loss on investments	-	10,944
 Deficit/Surplus for the year	(8,835)	3,947

**KINGS NORTON TEAM MINISTRY
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR TO 31ST DECEMBER 2023**

	Total	Consolidation Adjustment	St. Nicolas	Immanuel	Hawkesley
<u>Incoming Resources</u>					
Planned giving	53,822		50,062	-	3,760
Income tax recovered	12,417		12,417	-	-
Collections at services	367		-	-	367
Gift days and donations	24,119	(7,000)	30,578	141	400
Bookstall	4,158		4,158	-	-
Income from buildings	86,537		85,204	-	1,333
Fees for special services	66,410		66,410	-	-
Contribution from Hawkesley	-	(4,000)	4,000	-	-
Insurance claims	1,788		1,788	-	-
Dividends and interest	2,905		2,880	-	25
Gain on investments	4,516		4,516	-	-
	<u>257,039</u>		<u>262,013</u>	<u>141</u>	<u>5,885</u>
<u>Resources Expended</u>					
Overseas mission grants	1,248		474	594	180
UK missions & church grants	4,782		950	3,832	-
Magazine, books & fair trade	5,733		5,733	-	-
Fees disbursements	22,602		22,602	-	-
Common fund	12,000		12,000	-	-
Clergy expenses	2,096		2,096	-	-
Church running expenses	60,706		59,687	-	1,019
Salary, training & support costs	76,991		76,991	-	-
Administration	18,360		18,360	-	-
Building repairs	34,644		34,644	-	-
Contribution to K.N.P.C.C.	-	(11,000)	-	7,000	4,000
Repairs and development	26,087		26,087	-	-
Depreciation	625		625	-	-
	<u>265,874</u>		<u>260,249</u>	<u>11,426</u>	<u>5,199</u>
Deficit for the year	<u>(8,835)</u>		<u>1,764</u>	<u>(11,285)</u>	<u>686</u>

**KINGS NORTON TEAM MINISTRY
BALANCE SHEET
AS AT 31ST DECEMBER 2023**

	Total	St. Nicolas	Immanuel	Hawkesley
FIXED ASSETS				
Land and buildings	78,400	78,400	-	-
Investments	47,935	47,935	-	-
Equipment	<u>126,335</u>	<u>126,335</u>	<u>-</u>	<u>-</u>
CURRENT ASSETS				
Cash at bank and in hand	56,019	46,721	6,288	3,010
Debtors	33,418	32,347	-	1,071
	<u>89,437</u>	<u>79,068</u>	<u>6,288</u>	<u>4,081</u>
SN Place CIC	102,781	102,781	-	-
Less Creditors	<u>(8,857)</u>	<u>(8,857)</u>	<u>-</u>	<u>-</u>
Net Current Assets	183,361	172,992	6,288	4,081
NET ASSETS	<u><u>309,696</u></u>	<u><u>299,327</u></u>	<u><u>6,288</u></u>	<u><u>4,081</u></u>
REPRESENTED BY				
Endowment funds	47,935	47,935	-	-
Restricted funds	59,117	59,117	-	-
Designated funds	10,369	-	6,288	4,081
Unrestricted fund	192,275	192,275	-	-
	<u><u>309,696</u></u>	<u><u>299,327</u></u>	<u><u>6,288</u></u>	<u><u>4,081</u></u>

Accounts

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST NICOLAS, KINGS NORTON**
CHARITY NUMBER 1134799

REPORT AND ACCOUNTS
YEAR TO 31ST DECEMBER 2022

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M. A. EDWARDS ACCOUNTANTS LIMITED
CHARTERED ACCOUNTANTS,
26, THE GREEN,
KINGS NORTON,
BIRMINGHAM,
B38 8SD

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST NICOLAS, KINGS NORTON**

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR TO 31ST DECEMBER 2022

Registration

The Parochial Church Council of the Ecclesiastical Parish of St Nicolas, Kings Norton was formed in 1974 by Order in Council and comprises the churches of St. Nicolas, Immanuel, and Hawkesley. The governing body is the Kings Norton Parochial Church Council. The governing document is the constitution, which was agreed at the Annual Parochial meeting in 2000. They registered with the Charity Commission for England and Wales on 10th March 2010. They are also known as Kings Norton Team Ministry, Kings Norton Parish Church, Kings Norton P.C.C., and K.N.P.C.C.

Parish Office

Saint Nicolas Place,
81, The Green,
Kings Norton,
Birmingham,
B38 8RU

Telephone Number 0121 458 3289
Email parishoffice@kingsnorton.org.uk
Website www.kingsnorton.org.uk

Team Churches

St. Nicolas The Green, Kings Norton, Birmingham, B38 8RU	Immanuel St. Nicolas Place, 81, The Green, Kings Norton, Birmingham, B38 8RU	Hawkesley 376, Shannon Road, Hawkesley, Birmingham, B38 9TR
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Diocese

The Diocese of Birmingham
1, Colmore Row,
Birmingham,
B3 2BJ

Investment Custodians

CCLA Investment Management Limited,
The CBF Church of England Funds,
80, Cheapside,
London,
EC2V 6DZ

Independent Examiner

M. A. Edwards Accountants Limited,
Chartered Accountants,
26, The Green,
Kings Norton,
Birmingham,
B38 8SD.

Bankers

Lloyds Bank Plc.,
798, Bristol Road South,
Northfield,
Birmingham,
B31 2NP.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST NICOLAS, KINGS NORTON

PAROCHIAL CHURCH COUNCIL REPORT

FOR THE YEAR TO 31ST DECEMBER 2022

The Parochial Church Council of the Ecclesiastical Parish of St Nicolas, Kings Norton present their report and financial statements for the year to 31st December 2022.

Objectives of the Parochial Church Council

- a) Co-operation with the incumbent in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical;
- b) The consideration and discussions of matters concerning the Church of England or any other matters of religious or public interest, but not the declaration of the doctrine of the Church on any question;
- c) Making known and putting into effect any provision made by the Diocesan Synod, but without prejudice to the powers of the Council on any matter;
- d) Giving advice to the Diocesan Synod on any matter referred to the Council;
- e) Raising such matters as the Council consider appropriate with the Diocesan Synod;

Parochial Church Council Members

The Parochial Church Council members, who are all members of the church, who served during the year, were as follows :-

Rev. L. Wright (Rector)	J. Hill (Churchwarden)	P. Hay (Churchwarden)
Rev. E. Ikechukwu	S. Hartley (Warden Immanuel)	J. Clarke (Warden Hawkesley)
Rev. D. Booker (Joined May 2022)	K. Knapp (Joined May 2022)	G. Richards (Left May 2022)
Rev. J. Crooks (Left May 2022)	D. Chadderton	E. Chan
P. Weaver	S. Fox (Left May 2022)	C. Gadd
S. Hill	M. Miskin (Left May 2022)	L. Power
D. Ash	P. Pordelkhaki	M. Sandilands
F. Fearon	C. Sweet	A. Dickers (Joined May 2022)
R. Howman	A. Wright (Diocesan Synod)	D. Badger
N. Moorcroft (Joined May 2022)		

Parochial Church Council Members Responsibilities

The law applicable to charities in England and Wales, requires the Parochial Church Council members to prepare financial statements for each financial year. These give a true and fair view of the state of the affairs of the church's financial activities during the year, and of its financial position at the end of the year. In preparing those financial statements, the Parochial Church Council members are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the church will continue in operation.

The Parochial Church Council members are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the church and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST NICOLAS, KINGS NORTON**

PAROCHIAL CHURCH COUNCIL REPORT

FOR THE YEAR TO 31ST DECEMBER 2022

Independent Examiner

A resolution proposing the reappointment of M. A. Edwards Accountants Limited as independent examiner will be put to the Annual Parochial Church Meeting.

Organisation of the Church

The church is run by the Incumbent, or in the absence of an incumbent, the Churchwardens. The Parochial Church Council is led by the Incumbent/Churchwardens and comprises of 12 lay people who are elected at the Annual Parochial Church Council Meeting. There are also 12 ex officio members. An average of 4 people are employed by the PCC.

Reserves Policy

The Parochial Church Council have decided that the unrestricted funds not committed or representing tangible fixed assets (free reserves) held by the church should be at least 3 months of expenditure. It is considered necessary to have these reserves to keep the church running in the event of a future reduction in funding.

Risk Review

The Parochial Church Council have reviewed the risks facing the church. St. Nicolas Place continues to require subsidy from the Church and no provision is possible for its long term upkeep. St Nicolas Church as a result is unable to make its full contribution to the Diocesan Common Fund, a position of concern to us and the Diocese. The Parish Church of St Nicolas is requiring major repairs and updates which are becoming critical e.g the spire, the nave roof and the continued suspension of bell ringing. The senior church members will continue to seek future sources of funding to guard against a significant reduction in funding in the future.

Public Benefit Statement

When planning our activities for the year, the incumbent and Kings Norton P.C.C. have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

This report was approved by the Parochial Church Council on and signed on its behalf by :-

.....
Rev. L. Wright - Team Rector

.....
J. Hill - Churchwarden

.....
P. Hay - Churchwarden

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST NICOLAS, KINGS NORTON**

Independent examiner's report to the members of the Parochial Church Council of the Ecclesiastical Parish of St Nicolas, Kings Norton for the year ended 31st December 2022.

I report on the financial statements of the Parochial Church Council of the Ecclesiastical Parish of Saint Nicolas, Kings Norton for the year ended 31st December 2022, which are set out on pages 5 to 13.

Respective responsibilities of Executive Committee members and examiner

The Parochial Church Council is responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to: -

Examine the accounts under section 145 of the Charities Act 2011;

To follow procedures laid down in the general directions given by the Charity Commissioners under section 145(5)(b) of the Charities Act 2011; and

To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Parochial Church Council and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Parochial Church Council concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention: -

1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - To keep accounting records in accordance with section 130 of the Charities Act 2011; and
 - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act 2011;Have not been met; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

..... Date.....

M.A. Edwards

For and on behalf of :-

M. A. Edwards Accountants Limited,

Chartered Accountants,

26, The Green,

Kings Norton,

Birmingham,

B38 8SD.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST NICOLAS, KINGS NORTON**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR TO 31ST DECEMBER 2022**

	Notes	Unrestricted Funds	Restricted Funds	Endowment Funds	2022 Total	2021 Total
<u>Incoming Resources</u>						
Incoming resources from generated funds						
Voluntary income		111,874	-	-	111,874	147,631
Activities for generating funds		50	-	-	50	-
Investment income		1,869	-	-	1,869	1,431
		<u>113,793</u>	<u>-</u>	<u>-</u>	<u>113,793</u>	<u>149,062</u>
Incoming resources from charitable activities		192,951	-	-	192,951	127,885
Total incoming resources	2	<u>306,744</u>	<u>-</u>	<u>-</u>	<u>306,744</u>	<u>276,947</u>
<u>Resources Expended</u>						
Charitable activities		291,103	-	-	291,103	269,597
Governance costs		750	-	-	750	750
Total resources expended	3	<u>291,853</u>	<u>-</u>	<u>-</u>	<u>291,853</u>	<u>270,347</u>
Net incoming resources before other recognised gains and losses	4	14,891	-	-	14,891	6,600
Gain/(Loss) on investment assets	6	-	-	(10,944)	(10,944)	6,878
Net movement in funds		<u>14,891</u>	<u>-</u>	<u>(10,944)</u>	<u>3,947</u>	<u>13,478</u>
Transfers between funds		-	-	-	-	-
Accumulated funds b/f		201,104	59,117	54,363	314,584	301,106
Accumulated funds c/f	9-12	<u>215,995</u>	<u>59,117</u>	<u>43,419</u>	<u>318,531</u>	<u>314,584</u>

There were no recognised gains or losses except as shown above.

The notes on pages 7-13 form part of these accounts.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST NICOLAS, KINGS NORTON**

BALANCE SHEET AS AT 31ST DECEMBER 2022

	Notes	2022	2021
<u>Fixed Assets</u>			
Tangibles	5	79,025	79,650
Investments	6	43,419	54,363
<u>Current Assets</u>			
Cash at bank and in hand		133,951	145,278
Debtors	7	67,374	62,575
		201,325	207,853
Less Creditors - amounts falling due within one year	8	(5,238)	(27,282)
Net Current Assets		196,087	180,571
Net Assets		318,531	314,584
<u>Reserves</u>			
Unrestricted funds	10	215,995	201,104
Restricted funds	9	59,117	59,117
Endowment funds	11	43,419	54,363
Total church funds	12	318,531	314,584

The notes on pages 7-13 form part of these accounts.

These financial statements were approved by the Parochial Church Council on and signed on its behalf by :-

.....
Rev. L. Wright - Team Rector

.....
J. Hill - Churchwarden

.....
P. Hay - Churchwarden

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST NICOLAS, KINGS NORTON**

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31ST DECEMBER 2022

1 ACCOUNTING POLICIES

Accounting Convention

The financial statements are prepared under the historical cost convention, as modified by fixed asset investments being included at market value, and in accordance with the Charities Act 2011. They also follow the recommendations in Accounting and Reporting by Charities: Statement of Recommended Practice FRS 102 issued in January 2015 and the Church Accounting Regulations issued in July 2006.

Incoming Resources

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. The value of services provided by volunteers has not been included. Grants are recognised in full in the Statement of Financial Activities in the year in which they are receivable, and the church has fulfilled all conditions for its receipt. Investment income is included when it is receivable.

Outgoing Resources

Resources expended are recognised in the year in which they are incurred. Resources expended include attributable VAT which cannot be recovered. Governance costs are the costs of meeting constitutional and statutory requirements.

Stock

Stocks are stationery and goods for resale, which are valued at the lower of cost and net realisable value.

Funds

The Unrestricted fund are incoming resources which are used for the objects of the church, without any specified purpose or further restriction. Restricted funds can only be used for the specific purposes as decided by the donor, within the objects of the church. Designated funds are unrestricted funds, which have been earmarked by the Parochial Church Council for particular purposes. Endowment funds are special restricted funds, which cannot be spent, but must be invested and any income from them spent on specific purposes as decided by the donor.

Fixed assets

Freehold properties are stated in the balance sheet at cost or valuation. Depreciation is provided so as to write off the cost of the assets in equal instalments over the estimated useful lives of the assets. The depreciation rates used are :-

Freehold land	Nil
Freehold buildings	1% per annum.
Equipment	Assets are fully depreciated.

Investments

Investments are stated at market value. Realised and unrealised gains or losses are included in the Statement Of Financial Activities.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST NICOLAS, KINGS NORTON**

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31ST DECEMBER 2022

2	<u>INCOMING RESOURCES</u>	2022	2021
	<u>Voluntary incoming resources</u>		
	Church Urban Fund grant	-	11,024
	Roof appeal - St. Nicolas Church	-	22,145
	Other grants	6,672	-
	Planned giving	53,887	61,021
	Income tax recovered	13,398	11,406
	Collections at services	348	859
	Gift days and donations	37,569	17,276
	Donation from SN Place CIC	-	23,900
		<u>111,874</u>	<u>147,631</u>
	<u>Activities for generating funds</u>		
	Fund raising	50	-
		<u>50</u>	<u>-</u>
	<u>Investment income</u>		
	Income on listed investments	1,264	1,055
	Interest on deposit accounts	605	376
		<u>1,869</u>	<u>1,431</u>
	<u>Incoming resources from charitable activities</u>		
	Bookstall and fair trade	5,061	4,646
	Income from buildings	79,114	73,653
	Fees for special services	86,776	49,586
	Insurance claims	22,000	-
		<u>192,951</u>	<u>127,885</u>
	Total incoming resources	<u>306,744</u>	<u>276,947</u>

3 TOTAL RESOURCES EXPENDED

No further analysis is necessary, as the church only has one activity. For analysis of expenditure see note 13.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST NICOLAS, KINGS NORTON**

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31ST DECEMBER 2022

4	<u>NET INCOMING/OUTGOING RESOURCES</u>	2022	2021
	This is stated after charging :-		
	Depreciation	625	625
	Independent examiner's remuneration	1,440	1,200
	Salaries	64,534	56,565
	Social security	7,040	3,648
	Average number of employees	5	5
	Council members' expenses	-	-
	Council members' remuneration	-	-
		<u> </u>	<u> </u>

No employee received more than £60,000 and no pension contributions were paid, and there were no related party transactions.

5 TANGIBLE FIXED ASSETS

For charitable use

<u>Cost or valuation</u>	Freehold Land and Buildings	Equipment	Total
Balance b/f	90,000	8,508	98,508
Additions	-	-	-
Disposals	-	-	-
Balance c/f	<u>90,000</u>	<u>8,508</u>	<u>98,508</u>
 <u>Accumulated depreciation</u>			
Balance b/f	10,350	8,508	18,858
Charge for the year	625	-	625
Disposals	-	-	-
Balance c/f	<u>10,975</u>	<u>8,508</u>	<u>19,483</u>
Net book value b/f	<u>79,650</u>	<u>-</u>	<u>79,650</u>
Net book value c/f	<u>79,025</u>	<u>-</u>	<u>79,025</u>

The P.C.C. has three churches in use, St. Nicolas, Immanuel and Hawkesley. Immanuel Church meets at St. Nicolas Place. Saint Nicolas Place is used by the parish office, Immanuel Church as well as for meeting rooms and storage. For a 12 month period the value of this benefit to the church has been approximated at £10,000. Hawkesley Church meets at Hawkesley Church Primary School in the Pastoral Centre which is owned by the P.C.C. The P.C.C. owns St. Nicolas Place and the Old Grammar School. As Saint Nicolas Church is on consecrated ground, and both St. Nicolas Place and the Old Grammar School are very old and too difficult to value, all of these have been excluded from the accounts. The P.C.C. still owns one former clergy residence, converted and opened as Hawkesley Community Hub in September 2012. This property was included in the accounts for the first time during the year to 31st December 2006 and due to the absence of any cost information it was included at an estimate of its value. A professional valuation was not obtained. Depreciation in relation to previous years has not been included.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST NICOLAS, KINGS NORTON**

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31ST DECEMBER 2022

6 INVESTMENT FIXED ASSETS

		2022 Listed Investments
Balance b/f		54,363
Net deficit on revaluation		(10,944)
Balance c/f		<u>43,419</u>
<u>Analysis by fund</u>	2022	2021
Isaacs endowment	11,694	13,255
Leonard Buckley endowment	31,725	41,108
	<u>43,419</u>	<u>54,363</u>

The Isaacs endowment investments are with the CBF Church of England investment fund shares. All investments are held in the U.K. to provide an investment return for the church and are valued at market value.

7 DEBTORS

	2022	2021
Other debtors	<u>67,374</u>	<u>62,575</u>

8 CREDITORS

	2022	2021
Operating creditors	3,798	26,082
Accruals	1,440	1,200
	<u>5,238</u>	<u>27,282</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST NICOLAS, KINGS NORTON**

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31ST DECEMBER 2022

9 MOVEMENT ON ACCUMULATED RESTRICTED FUNDS

	St. Nic. Church Roof Appeal Fund	St. Nic. Place Roof Appeal Fund	Church Maintenance Fund	Total
Balances b/f	-	-	59,117	59,117
Income	-	-	-	-
Expenditure	-	-	-	-
Balances c/f	-	-	59,117	59,117

The Church maintenance fund is used to maintain St. Nicolas Church.

10 MOVEMENT ON ACCUMULATED UNRESTRICTED FUNDS

	Hawkesley Church Designated Fund	Immanuel Church Designated Fund	Hawkesley Hub Designated Fund	Churchyard Designated Fund	General Unrestricted Fund	Total
Balances b/f	10,011	17,725	-	-	173,368	201,104
Income	8,638	3,025	-	-	295,081	306,744
Expenditure	(5,254)	(2,677)	-	-	(283,922)	(291,853)
Transfers	(10,000)	(500)	-	-	10,500	-
Balances c/f	3,395	17,573	-	-	195,027	215,995

The Churchyard designated fund is used for churchyard maintenance. Hawkesley and Immanuel Church funds represent the activities of those churches.

11 MOVEMENT ON ACCUMULATED ENDOWMENT FUNDS

	Leonard Buckley Fund	J.C.C. Isaacs Fund	Total
Balances b/f	41,108	13,255	54,363
Unrealised deficit on investments	(9,383)	(1,561)	(10,944)
Balances c/f	31,725	11,694	43,419

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST NICOLAS, KINGS NORTON**

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31ST DECEMBER 2022

12 ANALYSIS OF NET ASSETS BETWEEN THE FUNDS

	Invest- ments	Fixed Assets	Debtors	Creditors	Cash at Bank	Total
Churchyard Fund	-	-	-	-	-	-
Leonard Buckley Fund	31,725	-	-	-	-	31,725
J.C.C. Isaacs Fund	11,694	-	-	-	-	11,694
Church Roof Designated	-	-	-	-	-	-
Church Maintenance Fund	-	-	-	-	59,117	59,117
Roof Appeal Fund - St. Nic. Church	-	-	-	-	-	-
Roof Appeal Fund - St. Nic. Place	-	-	-	-	-	-
Hawkesley Hub Fund	-	-	-	-	-	-
Immanuel Church Fund	-	-	-	-	17,573	17,573
Hawkesley Church Fund	-	-	1,071	-	2,324	3,395
Unrestricted Fund	-	79,025	66,303	(5,238)	54,937	195,027
Inter fund items	-	-	-	-	-	-
	43,419	79,025	67,374	(5,238)	133,951	318,531

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST NICOLAS, KINGS NORTON**

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31ST DECEMBER 2022

13 INCOME AND EXPENDITURE ACCOUNT

	2022	2021
<u>Incoming Resources</u>		
Church Urban Fund grant	-	11,024
Roof appeal - St. Nicolas Church	-	22,145
Other grants	6,672	-
Planned giving	53,887	61,021
Income tax recovered	13,398	11,406
Collections at services	348	859
Gift days and donations	37,569	17,276
Donation from SN Place CIC	-	23,900
Bookstall and fair trade	5,061	4,646
Income from buildings	79,114	73,653
Fees for special services	86,776	49,586
Fund raising	50	-
Insurance claims	22,000	-
Dividends and interest	1,869	1,431
Gain on investments	<u>306,744</u>	<u>276,947</u>
Gain on investments	-	6,878
	<u>306,744</u>	<u>283,825</u>
<u>Resources Expended</u>		
Overseas mission grants	886	180
UK missions & church grants	2,555	8,617
Magazine, books & fair trade	5,423	7,460
Fees disbursements	5,390	17,237
Contribution to SN Place CIC	33,350	-
Common fund	15,900	21,531
Clergy expenses	2,265	2,670
Church running expenses	58,558	36,599
Salary, training & support costs	71,574	60,609
Administration	19,490	22,771
Roof repairs	58,432	83,667
Repairs and development	17,405	8,381
Depreciation	625	625
	<u>291,853</u>	<u>270,347</u>
Loss on investments	10,944	-
Surplus for the year	<u><u>3,947</u></u>	<u><u>13,478</u></u>

**KINGS NORTON TEAM MINISTRY
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR TO 31ST DECEMBER 2022**

	Total	Consolidation Adjustment	St. Nicolas	Immanuel	Hawkesley
<u>Incoming Resources</u>					
Other grants	6,672		6,672	-	-
Planned giving	53,887		46,388	3,025	4,474
Income tax recovered	13,398		12,327	-	1,071
Collections at services	348		-	-	348
Gift days and donations	37,569	(500)	37,474	-	595
Bookstall and fair trade	5,061		5,061	-	-
Income from buildings	79,114		77,017	-	2,097
Fees for special services	86,776		86,776	-	-
Fund raising	50		-	-	50
Contribution from Hawkesley	-	(10,000)	10,000	-	-
Insurance claims	22,000		22,000	-	-
Dividends and interest	1,869		1,866	-	3
	<u>306,744</u>		<u>305,581</u>	<u>3,025</u>	<u>8,638</u>
<u>Resources Expended</u>					
Overseas mission grants	886		706	-	180
UK missions & church grants	2,555		1,337	623	595
Magazine, books & fair trade	5,423		5,369	54	-
Fees disbursements	5,390		5,390	-	-
Contribution to SN Place CIC	33,350		33,350	-	-
Common fund	15,900		12,000	2,000	1,900
Clergy expenses	2,265		2,265	-	-
Church running expenses	58,558		56,381	-	2,177
Salary, training & support costs	71,574		71,172	-	402
Administration	19,490		19,490	-	-
Roof repairs	58,432		58,432	-	-
Contribution to K.N.P.C.C.	-	(10,500)	-	500	10,000
Repairs and development	17,405		17,405	-	-
Depreciation	625		625	-	-
Loss on investments	10,944		10,944	-	-
	<u>302,797</u>		<u>294,866</u>	<u>3,177</u>	<u>15,254</u>
Surplus for the year	<u><u>3,947</u></u>		<u><u>10,715</u></u>	<u><u>(152)</u></u>	<u><u>(6,616)</u></u>

**KINGS NORTON TEAM MINISTRY
BALANCE SHEET
AS AT 31ST DECEMBER 2022**

	Total	St. Nicolas	Immanuel	Hawkesley
FIXED ASSETS				
Land and buildings	79,025	79,025	-	-
Investments	43,419	43,419	-	-
Equipment	-	-	-	-
	<u>122,444</u>	<u>122,444</u>	<u>-</u>	<u>-</u>
CURRENT ASSETS				
Cash at bank and in hand	133,951	114,054	17,573	2,324
Debtors	34,593	33,522	-	1,071
	<u>168,544</u>	<u>147,576</u>	<u>17,573</u>	<u>3,395</u>
SN Place CIC	32,781	32,781	-	-
Less Creditors	<u>(5,238)</u>	<u>(5,238)</u>	<u>-</u>	<u>-</u>
Net Current Assets	196,087	175,119	17,573	3,395
NET ASSETS	<u>318,531</u>	<u>297,563</u>	<u>17,573</u>	<u>3,395</u>
REPRESENTED BY				
Endowment funds	43,419	43,419	-	-
Restricted funds	59,117	59,117	-	-
Designated funds	20,968	-	17,573	3,395
Unrestricted fund	195,027	195,027	-	-
	<u>318,531</u>	<u>297,563</u>	<u>17,573</u>	<u>3,395</u>

Accounts

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST NICOLAS, KINGS NORTON**
CHARITY NUMBER 1134799

REPORT AND ACCOUNTS
YEAR TO 31ST DECEMBER 2021

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M. A. EDWARDS ACCOUNTANTS LIMITED
CHARTERED ACCOUNTANTS,
26, THE GREEN,
KINGS NORTON,
BIRMINGHAM,
B38 8SD

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST NICOLAS, KINGS NORTON**

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR TO 31ST DECEMBER 2021

Registration

The Parochial Church Council of the Ecclesiastical Parish of St Nicolas, Kings Norton was formed in 1974 by Order in Council and comprises the churches of St. Nicolas, Immanuel, and Hawkesley. The governing body is the Kings Norton Parochial Church Council. The governing document is the constitution, which was agreed at the Annual Parochial meeting in 2000. They registered with the Charity Commission for England and Wales on 10th March 2010. They are also known as Kings Norton Team Ministry, Kings Norton Parish Church, Kings Norton P.C.C., and K.N.P.C.C.

Parish Office

Saint Nicolas Place,
81, The Green,
Kings Norton,
Birmingham,
B38 8RU

Telephone Number 0121 458 3289
Email parishoffice@kingsnorton.org.uk
Website www.kingsnorton.org.uk

Team Churches

St. Nicolas The Green, Kings Norton, Birmingham, B38 8RU	Immanuel St. Nicolas Place, 81, The Green, Kings Norton, Birmingham, B38 8RU	Hawkesley 376, Shannon Road, Hawkesley, Birmingham, B38 9TR
--	---	---

Diocese

The Diocese of Birmingham
1, Colmore Row,
Birmingham,
B3 2BJ

Investment Custodians

CCLA Investment Management Limited,
The CBF Church of England Funds,
80, Cheapside,
London,
EC2V 6DZ

Independent Examiner

M. A. Edwards Accountants Limited,
Chartered Accountants,
26, The Green,
Kings Norton,
Birmingham,
B38 8SD.

Bankers

Lloyds Bank Plc.,
798, Bristol Road South,
Northfield,
Birmingham,
B31 2NP.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST NICOLAS, KINGS NORTON

PAROCHIAL CHURCH COUNCIL REPORT

FOR THE YEAR TO 31ST DECEMBER 2021

The Parochial Church Council of the Ecclesiastical Parish of St Nicolas, Kings Norton present their report and financial statements for the year to 31st December 2021.

Objectives of the Parochial Church Council

- a) Co-operation with the incumbent in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical;
- b) The consideration and discussions of matters concerning the Church of England or any other matters of religious or public interest, but not the declaration of the doctrine of the Church on any question;
- c) Making known and putting into effect any provision made by the Diocesan Synod, but without prejudice to the powers of the Council on any matter;
- d) Giving advice to the Diocesan Synod on any matter referred to the Council;
- e) Raising such matters as the Council consider appropriate with the Diocesan Synod;

Parochial Church Council Members

The Parochial Church Council members, who are all members of the church, who served during the year, were as follows :-

Rev. L. Wright (Rector)	J. Hill (Churchwarden)	P. Hay (Churchwarden)
Rev. E. Ikechukwu	S. Hartley (Warden Immanuel)	J. Clarke (Warden Hawkesley)
Rev. C. Matlock (Left May 2021)	T. Mitchell (Left May 2021)	G. Richards
Rev. J. Crooks	D. Chadderton	E. Chan
P. Weaver	S. Fox	C. Gadd
S. Hill	M. Miskin	L. Power
D. Ash	P. Pordelkhaki	M. Sandilands
F. Fearon	C. Sweet	T. Tearoe (Left May 2021)
R. Howman	A. Wright (Diocesan Synod)	D. Badger (Joined May 2021)

Parochial Church Council Members Responsibilities

The law applicable to charities in England and Wales, requires the Parochial Church Council members to prepare financial statements for each financial year. These give a true and fair view of the state of the affairs of the church's financial activities during the year, and of its financial position at the end of the year. In preparing those financial statements, the Parochial Church Council members are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the church will continue in operation.

The Parochial Church Council members are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the church and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST NICOLAS, KINGS NORTON**

PAROCHIAL CHURCH COUNCIL REPORT

FOR THE YEAR TO 31ST DECEMBER 2021

Independent Examiner

A resolution proposing the reappointment of M. A. Edwards Accountants Limited as independent examiner will be put to the Annual Parochial Church Meeting.

Organisation of the Church

The church is run by the Incumbent, or in the absence of an incumbent, the Churchwardens. The Parochial Church Council is led by the Incumbent/Churchwardens and comprises of 12 lay people who are elected at the Annual Parochial Church Council Meeting. There are also 12 ex officio members. An average of 4 people are employed by the PCC.

Reserves Policy

The Parochial Church Council have decided that the unrestricted funds not committed or representing tangible fixed assets (free reserves) held by the church should be at least 3 months of expenditure. It is considered necessary to have these reserves to keep the church running in the event of a future reduction in funding.

Risk Review

The Parochial Church Council have reviewed the risks facing the church. St. Nicolas Place continues to require subsidy from the Church and no provision is possible for its long term upkeep. St Nicolas Church as a result is unable to make its full contribution to the Diocesan Common Fund, a position of concern to us and the Diocese. The Parish Church of St Nicolas is requiring major repairs and updates which are becoming critical e.g the spire, the nave roof and the continued suspension of bell ringing. The senior church members will continue to seek future sources of funding to guard against a significant reduction in funding in the future.

Public Benefit Statement

When planning our activities for the year, the incumbent and Kings Norton P.C.C. have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

This report was approved by the Parochial Church Council on and signed on its behalf by :-

.....
Rev. L. Wright - Team Rector

.....
J. Hill - Churchwarden

.....
P. Hay - Churchwarden

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST NICOLAS, KINGS NORTON**

Independent examiner's report to the members of the Parochial Church Council of the Ecclesiastical Parish of St Nicolas, Kings Norton for the year ended 31st December 2021.

I report on the financial statements of the Parochial Church Council of the Ecclesiastical Parish of Saint Nicolas, Kings Norton for the year ended 31st December 2021, which are set out on pages 5 to 13.

Respective responsibilities of Executive Committee members and examiner

The Parochial Church Council is responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to: -

Examine the accounts under section 145 of the Charities Act 2011;
To follow procedures laid down in the general directions given by the Charity Commissioners under section 145(5)(b) of the Charities Act 2011; and

To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Parochial Church Council and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Parochial Church Council concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention: -

1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - To keep accounting records in accordance with section 130 of the Charities Act 2011; and
 - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act 2011;Have not been met; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

..... Date.....

M.A. Edwards

For and on behalf of :-

M. A. Edwards Accountants Limited,
Chartered Accountants,
26, The Green,
Kings Norton,
Birmingham,
B38 8SD.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST NICOLAS, KINGS NORTON**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR TO 31ST DECEMBER 2021**

	Notes	Unrestricted Funds	Restricted Funds	Endowment Funds	2021 Total	2020 Total
<u>Incoming Resources</u>						
Incoming resources from generated funds						
Voluntary income		125,486	22,145	-	147,631	139,802
Activities for generating funds		-	-	-	-	80
Investment income		1,431	-	-	1,431	1,766
		<u>126,917</u>	<u>22,145</u>	<u>-</u>	<u>149,062</u>	<u>141,648</u>
Incoming resources from charitable activities		127,885	-	-	127,885	114,612
Total incoming resources	2	<u>254,802</u>	<u>22,145</u>	<u>-</u>	<u>276,947</u>	<u>256,260</u>
<u>Resources Expended</u>						
Charitable activities		182,625	86,972	-	269,597	252,149
Governance costs		750	-	-	750	750
Total resources expended	3	<u>183,375</u>	<u>86,972</u>	<u>-</u>	<u>270,347</u>	<u>252,899</u>
Net incoming resources before other recognised gains and losses	4	71,427	(64,827)	-	6,600	3,361
Gain/(Loss) on investment assets	6	-	-	6,878	6,878	(2,205)
Net movement in funds		<u>71,427</u>	<u>(64,827)</u>	<u>6,878</u>	<u>13,478</u>	<u>1,156</u>
Transfers between funds		-	-	-	-	-
Accumulated funds b/f		129,677	123,944	47,485	301,106	299,950
Accumulated funds c/f	9-12	<u>201,104</u>	<u>59,117</u>	<u>54,363</u>	<u>314,584</u>	<u>301,106</u>

There were no recognised gains or losses except as shown above.

The notes on pages 7-13 form part of these accounts.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST NICOLAS, KINGS NORTON**

BALANCE SHEET AS AT 31ST DECEMBER 2021

	Notes	2021	2020
<u>Fixed Assets</u>			
Tangibles	5	79,650	80,275
Investments	6	54,363	47,485
<u>Current Assets</u>			
Cash at bank and in hand		145,278	183,640
Debtors	7	62,575	16,258
		<u>207,853</u>	<u>199,898</u>
Less Creditors - amounts falling due within one year	8	<u>(27,282)</u>	<u>(26,552)</u>
Net Current Assets		180,571	173,346
Net Assets		<u><u>314,584</u></u>	<u><u>301,106</u></u>
<u>Reserves</u>			
Unrestricted funds	10	201,104	129,677
Restricted funds	9	59,117	123,944
Endowment funds	11	54,363	47,485
Total church funds	12	<u><u>314,584</u></u>	<u><u>301,106</u></u>

The notes on pages 7-13 form part of these accounts.

These financial statements were approved by the Parochial Church Council on and signed on its behalf by :-

.....
Rev. L. Wright - Team Rector

.....
J. Hill - Churchwarden

.....
P. Hay - Churchwarden

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST NICOLAS, KINGS NORTON**

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31ST DECEMBER 2021

1 ACCOUNTING POLICIES

Accounting Convention

The financial statements are prepared under the historical cost convention, as modified by fixed asset investments being included at market value, and in accordance with the Charities Act 2011. They also follow the recommendations in Accounting and Reporting by Charities: Statement of Recommended Practice FRS 102 issued in January 2015 and the Church Accounting Regulations issued in July 2006.

Incoming Resources

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. The value of services provided by volunteers has not been included. Grants are recognised in full in the Statement of Financial Activities in the year in which they are receivable, and the church has fulfilled all conditions for its receipt. Investment income is included when it is receivable.

Outgoing Resources

Resources expended are recognised in the year in which they are incurred. Resources expended include attributable VAT which cannot be recovered. Governance costs are the costs of meeting constitutional and statutory requirements.

Stock

Stocks are stationery and goods for resale, which are valued at the lower of cost and net realisable value.

Funds

The Unrestricted fund are incoming resources which are used for the objects of the church, without any specified purpose or further restriction. Restricted funds can only be used for the specific purposes as decided by the donor, within the objects of the church. Designated funds are unrestricted funds, which have been earmarked by the Parochial Church Council for particular purposes. Endowment funds are special restricted funds, which cannot be spent, but must be invested and any income from them spent on specific purposes as decided by the donor.

Fixed assets

Freehold properties are stated in the balance sheet at cost or valuation. Depreciation is provided so as to write off the cost of the assets in equal instalments over the estimated useful lives of the assets. The depreciation rates used are :-

Freehold land	Nil
Freehold buildings	1% per annum.
Equipment	Assets are fully depreciated.

Investments

Investments are stated at market value. Realised and unrealised gains or losses are included in the Statement Of Financial Activities.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST NICOLAS, KINGS NORTON**

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31ST DECEMBER 2021

2	<u>INCOMING RESOURCES</u>	2021	2020
	<u>Voluntary incoming resources</u>		
	Church Urban Fund grant	11,024	-
	Roof appeal - St. Nicolas Church	22,145	6,064
	Planned giving	61,021	64,040
	Income tax recovered	11,406	15,042
	Collections at services	859	1,576
	Gift days and donations	17,276	10,962
	Donation from SN Place CIC	23,900	41,618
	Legacies	-	500
		<u>147,631</u>	<u>139,802</u>
	<u>Activities for generating funds</u>		
	Fund raising	-	80
		<u>-</u>	<u>80</u>
	<u>Investment income</u>		
	Income on listed investments	1,055	963
	Interest on deposit accounts	376	803
		<u>1,431</u>	<u>1,766</u>
	<u>Incoming resources from charitable activities</u>		
	Bookstall and fair trade	4,646	3,689
	Income from buildings	73,653	36,651
	Fees for special services	49,586	64,272
	Business support grant	-	10,000
		<u>127,885</u>	<u>114,612</u>
	Total incoming resources	<u>276,947</u>	<u>256,260</u>

3 TOTAL RESOURCES EXPENDED

No further analysis is necessary, as the church only has one activity. For analysis of expenditure see note 13.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST NICOLAS, KINGS NORTON**

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31ST DECEMBER 2021

4	<u>NET INCOMING/OUTGOING RESOURCES</u>	2021	2020
	This is stated after charging :-		
	Depreciation	625	625
	Independent examiner's remuneration	1,200	1,200
	Salaries	56,565	55,742
	Social security	3,648	3,674
	Average number of employees	5	6
	Council members' expenses	-	-
	Council members' remuneration	-	-
		<u> </u>	<u> </u>

No employee received more than £60,000 and no pension contributions were paid, and there were no related party transactions.

5 TANGIBLE FIXED ASSETS

For charitable use

<u>Cost or valuation</u>	Freehold Land and Buildings	Equipment	Total
Balance b/f	90,000	8,508	98,508
Additions	-	-	-
Disposals	-	-	-
Balance c/f	<u>90,000</u>	<u>8,508</u>	<u>98,508</u>
 <u>Accumulated depreciation</u>			
Balance b/f	9,725	8,508	18,233
Charge for the year	625	-	625
Disposals	-	-	-
Balance c/f	<u>10,350</u>	<u>8,508</u>	<u>18,858</u>
Net book value b/f	<u>80,275</u>	<u>-</u>	<u>80,275</u>
Net book value c/f	<u>79,650</u>	<u>-</u>	<u>79,650</u>

The P.C.C. has three churches in use, St. Nicolas, Immanuel and Hawkesley. Immanuel Church meets at St. Nicolas Place. Saint Nicolas Place is used by the parish office, Immanuel Church as well as for meeting rooms and storage. For a 12 month period the value of this benefit to the church has been approximated at £10,000. Hawkesley Church meets at Hawkesley Church Primary School in the Pastoral Centre which is owned by the P.C.C. The P.C.C. owns St. Nicolas Place and the Old Grammar School. As Saint Nicolas Church is on consecrated ground, and both St. Nicolas Place and the Old Grammar School are very old and too difficult to value, all of these have been excluded from the accounts. The P.C.C. still owns one former clergy residence, converted and opened as Hawkesley Community Hub in September 2012. This property was included in the accounts for the first time during the year to 31st December 2006 and due to the absence of any cost information it was included at an estimate of its value. A professional valuation was not obtained. Depreciation in relation to previous years has not been included.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST NICOLAS, KINGS NORTON**

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31ST DECEMBER 2021

6 INVESTMENT FIXED ASSETS

		2021 Listed Investments
Balance b/f		47,485
Net surplus on revaluation		6,878
Balance c/f		<u>54,363</u>
<u>Analysis by fund</u>	<u>2021</u>	<u>2020</u>
Isaacs endowment	13,255	11,596
Leonard Buckley endowment	41,108	35,889
	<u>54,363</u>	<u>47,485</u>

The Isaacs endowment investments are with the CBF Church of England investment fund shares. All investments are held in the U.K. to provide an investment return for the church and are valued at market value.

7 DEBTORS

	2021	2020
Other debtors	<u>62,575</u>	<u>16,258</u>

8 CREDITORS

	2021	2020
Operating creditors	26,082	25,352
Accruals	1,200	1,200
	<u>27,282</u>	<u>26,552</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST NICOLAS, KINGS NORTON**

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31ST DECEMBER 2021

9 MOVEMENT ON ACCUMULATED RESTRICTED FUNDS

	St. Nic. Church Roof Appeal Fund	St. Nic. Place Roof Appeal Fund	Church Maintenance Fund	Total
Balances b/f	60,364	4,463	59,117	123,944
Income	22,145	-	-	22,145
Expenditure	(82,509)	(4,463)	-	(86,972)
 Balances c/f	<u>-</u>	<u>-</u>	<u>59,117</u>	<u>59,117</u>

The Church maintenance fund is used to maintain St. Nicolas Church.

10 MOVEMENT ON ACCUMULATED UNRESTRICTED FUNDS

	Hawkesley Church Designated Fund	Immanuel Church Designated Fund	Hawkesley Hub Designated Fund	Churchyard Designated Fund	General Unrestricted Fund	Total
Balances b/f	4,866	13,662	71,376	215	39,558	129,677
Income	9,401	8,594	-	-	236,807	254,802
Expenditure	(4,256)	(4,531)	-	-	(174,588)	(183,375)
Transfers	-	-	(71,376)	(215)	71,591	-
 Balances c/f	<u>10,011</u>	<u>17,725</u>	<u>-</u>	<u>-</u>	<u>173,368</u>	<u>201,104</u>

The Churchyard designated fund is used for churchyard maintenance. Hawkesley and Immanuel Church funds represent the activities of those churches.

11 MOVEMENT ON ACCUMULATED ENDOWMENT FUNDS

	Leonard Buckley Fund	J.C.C. Isaacs Fund	Total
Balances b/f	35,889	11,596	47,485
Unrealised surplus on investments	5,219	1,659	6,878
 Balances c/f	<u>41,108</u>	<u>13,255</u>	<u>54,363</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST NICOLAS, KINGS NORTON**

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31ST DECEMBER 2021

12 ANALYSIS OF NET ASSETS BETWEEN THE FUNDS

	Invest- ments	Fixed Assets	Debtors	Creditors	Cash at Bank	Total
Churchyard Fund	-	-	-	-	-	-
Leonard Buckley Fund	41,108	-	-	-	-	41,108
J.C.C. Isaacs Fund	13,255	-	-	-	-	13,255
Church Roof Designated	-	-	-	-	-	-
Church Maintenance Fund	-	-	-	-	59,117	59,117
Roof Appeal Fund - St. Nic. Church	-	-	-	-	-	-
Roof Appeal Fund - St. Nic. Place	-	-	-	-	-	-
Hawkesley Hub Fund	-	-	-	-	-	-
Immanuel Church Fund	-	-	1,374	-	16,351	17,725
Hawkesley Church Fund	-	-	985	-	9,026	10,011
Unrestricted Fund	-	79,650	60,216	(27,282)	60,784	173,368
Inter fund items	-	-	-	-	-	-
	54,363	79,650	62,575	(27,282)	145,278	314,584

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST NICOLAS, KINGS NORTON**

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31ST DECEMBER 2021

13 INCOME AND EXPENDITURE ACCOUNT

	2021	2020
<u>Incoming Resources</u>		
Church Urban Fund grant	11,024	-
Business support grant	-	10,000
Roof appeal - St. Nicolas Church	22,145	6,064
Planned giving	61,021	64,040
Income tax recovered	11,406	15,042
Collections at services	859	1,576
Gift days and donations	17,276	10,962
Donation from SN Place CIC	23,900	41,618
Legacies	-	500
Bookstall and fair trade	4,646	3,689
Income from buildings	73,653	36,651
Fees for special services	49,586	64,272
Fund raising	-	80
Dividends and interest	<u>1,431</u>	<u>1,766</u>
Total incoming resources	<u>276,947</u>	<u>256,260</u>
Gain on investments	<u>6,878</u>	<u>-</u>
	283,825	256,260
<u>Resources Expended</u>		
Overseas mission grants	180	405
UK missions & church grants	8,617	2,110
Magazine, books & fair trade	7,460	6,432
Fees disbursements	17,237	19,605
Common fund	21,531	21,319
Clergy expenses	2,670	12,051
Church running expenses	36,599	40,708
Salary, training & support costs	60,609	63,257
Administration	22,771	14,871
Roof repairs	83,667	66,621
Repairs and development	8,381	4,895
Depreciation	<u>625</u>	<u>625</u>
	270,347	252,899
Loss on investments	-	2,205
Surplus for the year	<u><u>13,478</u></u>	<u><u>1,156</u></u>

**KINGS NORTON TEAM MINISTRY
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR TO 31ST DECEMBER 2021**

	Total	Consolidation Adjustment	St. Nicolas	Immanuel	Hawkesley
<u>Incoming Resources</u>					
Church Urban Fund grant	11,024		11,024	-	-
Roof appeal - St. Nicolas Church	22,145		22,145	-	-
Planned giving	61,021		49,036	7,171	4,814
Income tax recovered	11,406		9,047	1,374	985
Collections at services	859		295	-	564
Gift days and donations	17,276		14,691	49	2,536
Donation from SN Place CIC	23,900		23,900	-	-
Bookstall and fair trade	4,646		4,646	-	-
Income from buildings	73,653		73,152	-	501
Fees for special services	49,586		49,586	-	-
Dividends and interest	1,431		1,430	-	1
Gain on investments	6,878		6,878	-	-
	<u>283,825</u>		<u>265,830</u>	<u>8,594</u>	<u>9,401</u>
<u>Resources Expended</u>					
Overseas mission grants	180			-	180
UK missions & church grants	8,617		6,207	1,074	1,336
Magazine, books & fair trade	7,460		7,460	-	-
Fees disbursements	17,237		17,237	-	-
Common fund	21,531		16,914	3,000	1,617
Clergy expenses	2,670		2,670	-	-
Church running expenses	36,599		35,556	-	1,043
Salary, training & support costs	60,609		60,529	-	80
Administration	22,771		22,314	457	-
Roof repairs	83,667		83,667	-	-
Repairs and development	8,381		8,381	-	-
Depreciation	625		625	-	-
	<u>270,347</u>		<u>261,560</u>	<u>4,531</u>	<u>4,256</u>
Surplus for the year	<u>13,478</u>		<u>4,270</u>	<u>4,063</u>	<u>5,145</u>

**KINGS NORTON TEAM MINISTRY
BALANCE SHEET
AS AT 31ST DECEMBER 2021**

	Total	St. Nicolas	Immanuel	Hawkesley
FIXED ASSETS				
Land and buildings	79,650	79,650	-	-
Investments	54,363	54,363	-	-
Equipment	-	-	-	-
	<u>134,013</u>	<u>134,013</u>	<u>-</u>	<u>-</u>
CURRENT ASSETS				
Cash at bank and in hand	145,278	119,901	16,351	9,026
Debtors	<u>6,638</u>	<u>4,279</u>	<u>1,374</u>	<u>985</u>
	151,916	124,180	17,725	10,011
SN Place CIC	<u>55,937</u>	55,937	-	-
Less Creditors	<u>(27,282)</u>	<u>(27,282)</u>	<u>-</u>	<u>-</u>
Net Current Assets	180,571	152,835	17,725	10,011
NET ASSETS	<u><u>314,584</u></u>	<u><u>286,848</u></u>	<u><u>17,725</u></u>	<u><u>10,011</u></u>
REPRESENTED BY				
Endowment funds	54,363	54,363	-	-
Restricted funds	59,117	59,117	-	-
Designated funds	27,736	-	17,725	10,011
Unrestricted fund	173,368	173,368	-	-
	<u><u>314,584</u></u>	<u><u>286,848</u></u>	<u><u>17,725</u></u>	<u><u>10,011</u></u>

Accounts

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST NICOLAS, KINGS NORTON**
CHARITY NUMBER 1134799

REPORT AND ACCOUNTS
YEAR TO 31ST DECEMBER 2020

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M. A. EDWARDS ACCOUNTANTS LIMITED
CHARTERED ACCOUNTANTS,
26, THE GREEN,
KINGS NORTON,
BIRMINGHAM,
B38 8SD

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST NICOLAS, KINGS NORTON**

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR TO 31ST DECEMBER 2020

Registration

The Parochial Church Council of the Ecclesiastical Parish of St Nicolas, Kings Norton was formed in 1974 by Order in Council and comprises the churches of St. Nicolas, Immanuel, and Hawkesley. The governing body is the Kings Norton Parochial Church Council. The governing document is the constitution, which was agreed at the Annual Parochial meeting in 2000. They registered with the Charity Commission for England and Wales on 10th March 2010. They are also known as Kings Norton Team Ministry, Kings Norton Parish Church, Kings Norton P.C.C., and K.N.P.C.C.

Parish Office

Saint Nicolas Place,
81, The Green,
Kings Norton,
Birmingham,
B38 8RU

Telephone Number 0121 458 3289
Email parishoffice@kingsnorton.org.uk
Website www.kingsnorton.org.uk

Team Churches

St. Nicolas The Green, Kings Norton, Birmingham, B38 8RU	Immanuel St. Nicolas Place, 81, The Green, Kings Norton, Birmingham, B38 8RU	Hawkesley 376, Shannon Road, Hawkesley, Birmingham, B38 9TR
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Diocese

The Diocese of Birmingham
1, Colmore Row,
Birmingham,
B3 2BJ

Investment Custodians

CCLA Investment Management Limited,
The CBF Church of England Funds,
80, Cheapside,
London,
EC2V 6DZ

Independent Examiner

M. A. Edwards Accountants Limited,
Chartered Accountants,
26, The Green,
Kings Norton,
Birmingham,
B38 8SD.

Bankers

Lloyds Bank Plc.,
798, Bristol Road South,
Northfield,
Birmingham,
B31 2NP.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST NICOLAS, KINGS NORTON

PAROCHIAL CHURCH COUNCIL REPORT

FOR THE YEAR TO 31ST DECEMBER 2020

The Parochial Church Council of the Ecclesiastical Parish of St Nicolas, Kings Norton present their report and financial statements for the year to 31st December 2020.

Objectives of the Parochial Church Council

- a) Co-operation with the incumbent in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical;
- b) The consideration and discussions of matters concerning the Church of England or any other matters of religious or public interest, but not the declaration of the doctrine of the Church on any question;
- c) Making known and putting into effect any provision made by the Diocesan Synod, but without prejudice to the powers of the Council on any matter;
- d) Giving advice to the Diocesan Synod on any matter referred to the Council;
- e) Raising such matters as the Council consider appropriate with the Diocesan Synod;

Parochial Church Council Members

The Parochial Church Council members, who are all members of the church, who served during the year, were as follows :-

Rev. L. Wright (Rector)	J. Hill (Churchwarden)	P. Hay (Churchwarden)
Rev. E. Ikechukwu	S. Hartley (Warden Immanuel)	J. Clarke (Warden Hawkesley)
Rev. C. Matlock	T. Mitchell (Dioesan Synod)	G. Richards
Rev. J. Crooks	D. Chadderton	E. Chan
P. Weaver	S. Fox	C. Gadd
S. Hill	M. Miskin	L. Power
D. Ash	P. Pordelkhaki	M. Sandilands
F. Fearon	C. Sweet	T. Tearoe
R. Howman	A. Wright (Dioesan Synod)	

Parochial Church Council Members Responsibilities

The law applicable to charities in England and Wales, requires the Parochial Church Council members to prepare financial statements for each financial year. These give a true and fair view of the state of the affairs of the church's financial activities during the year, and of its financial position at the end of the year. In preparing those financial statements, the Parochial Church Council members are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the church will continue in operation.

The Parochial Church Council members are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the church and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST NICOLAS, KINGS NORTON**

PAROCHIAL CHURCH COUNCIL REPORT

FOR THE YEAR TO 31ST DECEMBER 2020

Independent Examiner

A resolution proposing the reappointment of M. A. Edwards Accountants Limited as independent examiner will be put to the Annual Parochial Church Meeting.

Organisation of the Church

The church is run by the Incumbent, or in the absence of an incumbent, the Churchwardens. The Parochial Church Council is led by the Incumbent/Churchwardens and comprises of 12 lay people who are elected at the Annual Parochial Church Council Meeting. There are also 14 ex officio members. An average of 6 people are employed by the PCC.

Reserves Policy

The Parochial Church Council have decided that the unrestricted funds not committed or representing tangible fixed assets (free reserves) held by the church should be at least 3 months of expenditure. It is considered necessary to have these reserves to keep the church running in the event of a future reduction in funding.

Risk Review

The Parochial Church Council have reviewed the risks facing the church. St. Nicolas Place continues to require subsidy from the Church and no provision is possible for its long term upkeep. St Nicolas Church as a result is unable to make its full contribution to the Diocesan Common Fund, a position of concern to us and the Diocese. The Parish Church of St Nicolas is requiring major repairs and updates which are becoming critical e.g the scaffolding of the Baptistry and the current suspension of bell ringing. The senior church members will continue to seek future sources of funding to guard against a significant reduction in funding int the future.

Public Benefit Statement

When planning our activities for the year, the incumbent and Kings Norton P.C.C. have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

This report was approved by the Parochial Church Council on and signed on its behalf by :-

.....
Rev. L. Wright - Team Rector

.....
J. Hill - Churchwarden

.....
P. Hay - Churchwarden

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST NICOLAS, KINGS NORTON**

Independent examiner's report to the members of the Parochial Church Council of the Ecclesiastical Parish of St Nicolas, Kings Norton for the year ended 31st December 2020.

I report on the financial statements of the Parochial Church Council of the Ecclesiastical Parish of Saint Nicolas, Kings Norton for the year ended 31st December 2020, which are set out on pages 5 to 13.

Respective responsibilities of Executive Committee members and examiner

The Parochial Church Council is responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to: -

Examine the accounts under section 145 of the Charities Act 2011;

To follow procedures laid down in the general directions given by the Charity Commissioners under section 145(5)(b) of the Charities Act 2011; and

To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Parochial Church Council and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Parochial Church Council concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention: -

1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - To keep accounting records in accordance with section 130 of the Charities Act 2011; and
 - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act 2011;Have not been met; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

..... Date.....

M.A. Edwards

For and on behalf of :-

M. A. Edwards Accountants Limited,

Chartered Accountants,

26, The Green,

Kings Norton,

Birmingham,

B38 8SD.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST NICOLAS, KINGS NORTON**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR TO 31ST DECEMBER 2020**

	Notes	Unrestricted Funds	Restricted Funds	Endowment Funds	2020 Total	2019 Total
<u>Incoming Resources</u>						
Incoming resources from generated funds						
Voluntary income		133,738	6,064	-	139,802	166,225
Activities for generating funds		80	-	-	80	2,483
Investment income		1,766	-	-	1,766	2,666
		<u>135,584</u>	<u>6,064</u>	<u>-</u>	<u>141,648</u>	<u>171,374</u>
Incoming resources from charitable activities		114,612	-	-	114,612	107,661
Total incoming resources	2	<u>250,196</u>	<u>6,064</u>	<u>-</u>	<u>256,260</u>	<u>279,035</u>
<u>Resources Expended</u>						
Charitable activities		252,149	-	-	252,149	315,687
Governance costs		750	-	-	750	750
Total resources expended	3	<u>252,899</u>	<u>-</u>	<u>-</u>	<u>252,899</u>	<u>316,437</u>
Net incoming resources before other recognised gains and losses	4	(2,703)	6,064	-	3,361	(37,402)
Gain/(Loss) on investment assets	6	-	-	(2,205)	(2,205)	9,236
Net movement in funds		<u>(2,703)</u>	<u>6,064</u>	<u>(2,205)</u>	<u>1,156</u>	<u>(28,166)</u>
Transfers between funds		-	-	-	-	-
Accumulated funds b/f		132,380	117,880	49,690	299,950	328,116
Accumulated funds c/f	9-12	<u>129,677</u>	<u>123,944</u>	<u>47,485</u>	<u>301,106</u>	<u>299,950</u>

There were no recognised gains or losses except as shown above.

The notes on pages 7-13 form part of these accounts.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST NICOLAS, KINGS NORTON**

BALANCE SHEET AS AT 31ST DECEMBER 2020

	Notes	2020	2019
<u>Fixed Assets</u>			
Tangibles	5	80,275	80,900
Investments	6	47,485	49,690
<u>Current Assets</u>			
Cash at bank and in hand		183,640	185,573
Debtors	7	16,258	13,433
		<u>199,898</u>	<u>199,006</u>
Less Creditors - amounts falling due within one year	8	<u>(26,552)</u>	<u>(29,646)</u>
Net Current Assets		173,346	169,360
Net Assets		<u><u>301,106</u></u>	<u><u>299,950</u></u>
<u>Reserves</u>			
Unrestricted funds	10	129,677	132,380
Restricted funds	9	123,944	117,880
Endowment funds	11	47,485	49,690
Total church funds	12	<u><u>301,106</u></u>	<u><u>299,950</u></u>

The notes on pages 7-13 form part of these accounts.

These financial statements were approved by the Parochial Church Council on and signed on its behalf by :-

.....
Rev. L. Wright - Team Rector

.....
J. Hill - Churchwarden

.....
P. Hay - Churchwarden

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST NICOLAS, KINGS NORTON**

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31ST DECEMBER 2020

1 ACCOUNTING POLICIES

Accounting Convention

The financial statements are prepared under the historical cost convention, as modified by fixed asset investments being included at market value, and in accordance with the Charities Act 2011. They also follow the recommendations in Accounting and Reporting by Charities: Statement of Recommended Practice FRS 102 issued in January 2015 and the Church Accounting Regulations issued in July 2006.

Incoming Resources

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. The value of services provided by volunteers has not been included. Grants are recognised in full in the Statement of Financial Activities in the year in which they are receivable, and the church has fulfilled all conditions for its receipt. Investment income is included when it is receivable.

Outgoing Resources

Resources expended are recognised in the year in which they are incurred. Resources expended include attributable VAT which cannot be recovered. Governance costs are the costs of meeting constitutional and statutory requirements.

Stock

Stocks are stationery and goods for resale, which are valued at the lower of cost and net realisable value.

Funds

The Unrestricted fund are incoming resources which are used for the objects of the church, without any specified purpose or further restriction. Restricted funds can only be used for the specific purposes as decided by the donor, within the objects of the church. Designated funds are unrestricted funds, which have been earmarked by the Parochial Church Council for particular purposes. Endowment funds are special restricted funds, which cannot be spent, but must be invested and any income from them spent on specific purposes as decided by the donor.

Fixed assets

Freehold properties are stated in the balance sheet at cost or valuation. Depreciation is provided so as to write off the cost of the assets in equal instalments over the estimated useful lives of the assets. The depreciation rates used are :-

Freehold land	Nil
Freehold buildings	1% per annum.
Equipment	Assets are fully depreciated.

Investments

Investments are stated at market value. Realised and unrealised gains or losses are included in the Statement Of Financial Activities.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST NICOLAS, KINGS NORTON**

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31ST DECEMBER 2020

2	<u>INCOMING RESOURCES</u>	2020	2019
	<u>Voluntary incoming resources</u>		
	Roof appeal - St. Nicolas Church	6,064	19,239
	Planned giving	64,040	63,750
	Income tax recovered	15,042	16,766
	Collections at services	1,576	6,717
	Gift days and donations	10,962	12,010
	Donation from SN Place CIC	41,618	32,743
	Legacies	500	15,000
		139,802	166,225
	<u>Activities for generating funds</u>		
	Fund raising	80	2,483
		80	2,483
	<u>Investment income</u>		
	Income on listed investments	963	1,389
	Interest on deposit accounts	803	1,277
		1,766	2,666
	<u>Incoming resources from charitable activities</u>		
	Bookstall and fair trade	3,689	7,434
	Income from buildings	36,651	5,154
	Fees for special services	64,272	95,073
	Business support grant	10,000	-
		114,612	107,661
	Total incoming resources	256,260	279,035

3 TOTAL RESOURCES EXPENDED

No further analysis is necessary, as the church only has one activity. For analysis of expenditure see note 13.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST NICOLAS, KINGS NORTON**

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31ST DECEMBER 2020

4	<u>NET INCOMING/OUTGOING RESOURCES</u>	2020	2019
	This is stated after charging :-		
	Depreciation	625	625
	Independent examiner's remuneration	1,200	810
	Salaries	55,742	97,884
	Social security	3,674	6,486
	Average number of employees	6	11
	Council members' expenses	-	-
	Council members' remuneration	-	-
		<u> </u>	<u> </u>

No employee received more than £60,000 and no pension contributions were paid, and there were no related party transactions.

5 TANGIBLE FIXED ASSETS

For charitable use

<u>Cost or valuation</u>	Freehold Land and Buildings	Equipment	Total
Balance b/f	90,000	8,508	98,508
Additions	-	-	-
Disposals	-	-	-
Balance c/f	<u>90,000</u>	<u>8,508</u>	<u>98,508</u>
 <u>Accumulated depreciation</u>			
Balance b/f	9,100	8,508	17,608
Charge for the year	625	-	625
Disposals	-	-	-
Balance c/f	<u>9,725</u>	<u>8,508</u>	<u>18,233</u>
Net book value b/f	<u>80,900</u>	-	<u>80,900</u>
Net book value c/f	<u>80,275</u>	-	<u>80,275</u>

The P.C.C. has three churches in use, St. Nicolas, Immanuel and Hawkesley. Immanuel Church meets at St. Nicolas Place. Saint Nicolas Place is used by the parish office, Immanuel Church as well as for meeting rooms and storage. For a 12 month period the value of this benefit to the church has been approximated at £10,000. Hawkesley Church meets at Hawkesley Church Primary School in the Pastoral Centre which is owned by the P.C.C. The P.C.C. owns St. Nicolas Place and the Old Grammar School. As Saint Nicolas Church is on consecrated ground, and both St. Nicolas Place and the Old Grammar School are very old and too difficult to value, all of these have been excluded from the accounts. The P.C.C. still owns one former clergy residence, converted and opened as Hawkesley Community Hub in September 2012. This property was included in the accounts for the first time during the year to 31st December 2006 and due to the absence of any cost information it was included at an estimate of its value. A professional valuation was not obtained. Depreciation in relation to previous years has not been included.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST NICOLAS, KINGS NORTON**

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31ST DECEMBER 2020

6 INVESTMENT FIXED ASSETS

		2020 Listed Investments
Balance b/f		49,690
Net deficit on revaluation		(2,205)
Balance c/f		<u>47,485</u>
<u>Analysis by fund</u>	2020	2019
Isaacs endowment	11,596	10,850
Leonard Buckley endowment	35,889	38,840
	<u>47,485</u>	<u>49,690</u>

The Isaacs endowment investments are with the CBF Church of England investment fund shares. All investments are held in the U.K. to provide an investment return for the church and are valued at market value.

7 DEBTORS

	2020	2019
Other debtors	<u>16,258</u>	<u>13,433</u>

8 CREDITORS

	2020	2019
Operating creditors	25,352	29,056
Accruals	1,200	590
	<u>26,552</u>	<u>29,646</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST NICOLAS, KINGS NORTON**

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31ST DECEMBER 2020

9 MOVEMENT ON ACCUMULATED RESTRICTED FUNDS

	St. Nic. Church Roof Appeal Fund	St. Nic. Place Roof Appeal Fund	Church Maintenance Fund	Total
Balances b/f	54,300	4,463	59,117	117,880
Income	6,064	-	-	6,064
Expenditure	-	-	-	-
Transfers	-	-	-	-
Balances c/f	60,364	4,463	59,117	123,944

The Church maintenance fund is used to maintain St. Nicolas Church.

10 MOVEMENT ON ACCUMULATED UNRESTRICTED FUNDS

	Inter Fund items	Hawkesley Church Designated Fund	Immanuel Church Designated Fund	Hawkesley Hub Designated Fund	Churchyard Designated Fund	General Unrestricted Fund	Total
Balances b/f		6,892	13,056	75,207	215	37,010	132,380
Income	(3,000)	6,313	12,000	-	-	234,883	250,196
Expenditure	3,000	(8,339)	(11,394)	(3,831)	-	(232,335)	(252,899)
Balances c/f	-	4,866	13,662	71,376	215	39,558	129,677

The Churchyard designated fund is used for churchyard maintenance. Hawkesley and Immanuel Church funds represent the activities of those churches. The Hawkesley Hub fund rents the Shannon Road property to educational organisations.

11 MOVEMENT ON ACCUMULATED ENDOWMENT FUNDS

	Leonard Buckley Fund	J.C.C. Isaacs Fund	Total
Balances b/f	38,840	10,850	49,690
Unrealised deficit on investments	(2,951)	746	(2,205)
Balances c/f	35,889	11,596	47,485

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST NICOLAS, KINGS NORTON**

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31ST DECEMBER 2020

12 ANALYSIS OF NET ASSETS BETWEEN THE FUNDS

	Invest- ments	Fixed Assets	Debtors	Creditors	Cash at Bank	Total
Churchyard Fund		-	-	-	215	215
Leonard Buckley Fund	35,889	-	-	-	-	35,889
J.C.C. Isaacs Fund	11,596	-	-	-	-	11,596
Church Maintenance Fund	-	-	-	-	59,117	59,117
Roof Appeal Fund - St. Nic. Church	-	-	-	-	60,364	60,364
Roof Appeal Fund - St. Nic. Place	-	-	-	-	4,463	4,463
Hawkesley Hub Fund	-	80,275	-	(8,899)	-	71,376
Immanuel Church Fund	-	-	1,601	-	12,061	13,662
Hawkesley Church Fund	-	-	655	-	4,211	4,866
Unrestricted Fund	-	-	22,901	(26,552)	43,209	39,558
Inter fund items	-	-	(8,899)	8,899	-	-
	47,485	80,275	16,258	(26,552)	183,640	301,106

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST NICOLAS, KINGS NORTON**

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31ST DECEMBER 2020

13 INCOME AND EXPENDITURE ACCOUNT

	2020	2019
<u>Incoming Resources</u>		
Business support grant	10,000	-
Roof appeal - St. Nicolas Church	6,064	19,239
Planned giving	64,040	63,750
Income tax recovered	15,042	16,766
Collections at services	1,576	6,717
Gift days and donations	10,962	12,010
Donation from SN Place CIC	41,618	32,743
Legacies	500	15,000
Bookstall and fair trade	3,689	7,434
Income from buildings	36,651	5,154
Fees for special services	64,272	95,073
Fund raising	80	2,483
Dividends and interest	1,766	2,666
Total incoming resources	<u>256,260</u>	<u>279,035</u>
Gain on investments	-	9,236
	<u>256,260</u>	<u>288,271</u>
<u>Resources Expended</u>		
Overseas mission grants	405	1,436
UK missions & church grants	2,110	1,938
Magazine, books & fair trade	6,432	7,461
Fundraising costs	-	621
Fees disbursements	19,605	39,537
Common fund	21,319	40,729
Clergy expenses	12,051	6,583
Church running expenses	40,708	47,804
Salary, training & support costs	63,257	107,069
Administration	14,871	10,955
Roof repairs	66,621	50,020
Office rent	-	270
Repairs and development	4,895	1,389
Depreciation	625	625
	<u>252,899</u>	<u>316,437</u>
Loss on investments	2,205	-
Surplus/Deficit for the year	<u><u>1,156</u></u>	<u><u>(28,166)</u></u>

**KINGS NORTON TEAM MINISTRY
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR TO 31ST DECEMBER 2020**

	Total	Consolidation Adjustment	St. Nicolas	Immanuel	Hawkesley	St. Nicolas Place	Hawkesley Hub
<u>Incoming Resources</u>							
Business support grant	10,000		10,000	-	-	-	-
Roof appeal - St. Nicolas Church	6,064	(3,000)	9,064	-	-	-	-
Planned giving	64,040		49,605	9,186	3,830	1,419	-
Income tax recovered	15,042		12,073	2,314	655	-	-
Collections at services	1,576		1,211	-	365	-	-
Gift days and donations	10,962		10,302	-	660	-	-
Donation from SN Place CIC	41,618		41,618	-	-	-	-
Legacies	500		-	500	-	-	-
Bookstall and fair trade	3,689		3,689	-	-	-	-
Income from buildings	36,651		35,931	-	720	-	-
Fees for special services	64,272		64,272	-	-	-	-
Fund raising	80		-	-	80	-	-
Dividends and interest	1,766		1,763	-	3	-	-
	<u>256,260</u>		<u>239,528</u>	<u>12,000</u>	<u>6,313</u>	<u>1,419</u>	<u>-</u>
<u>Resources Expended</u>							
Overseas mission grants	405		125	-	280	-	-
UK missions & church grants	2,110		500	1,050	560	-	-
Magazine, books & fair trade	6,432		6,432	-	-	-	-
Fees disbursements	19,605		19,605	-	-	-	-
Common fund	21,319		10,273	6,634	4,412	-	-
Clergy expenses	12,051		12,051	-	-	-	-
Church running expenses	40,708		34,545	-	2,957	-	3,206
Salary, training & support costs	63,257		63,127	-	130	-	-
Administration	14,871		14,161	710	-	-	-
Roof repairs	66,621		66,621	-	-	-	-
Repairs and development	4,895	(3,000)	4,895	3,000	-	-	-
Depreciation	625		-	-	-	-	625
Loss on investments	2,205		2,205	-	-	-	-
	<u>255,104</u>		<u>234,540</u>	<u>11,394</u>	<u>8,339</u>	<u>-</u>	<u>3,831</u>
Surplus for the year	<u><u>1,156</u></u>		<u><u>4,988</u></u>	<u><u>606</u></u>	<u><u>(2,026)</u></u>	<u><u>1,419</u></u>	<u><u>(3,831)</u></u>

**KINGS NORTON TEAM MINISTRY
BALANCE SHEET
AS AT 31ST DECEMBER 2020**

	Total	Consolidation Adjustment	St. Nicolas	Immanuel	Hawkesley	St. Nicolas Place	Hawkesley Hub
FIXED ASSETS							
Land and buildings	80,275		-	-	-	-	80,275
Investments	47,485		47,485	-	-	-	-
	<u>127,760</u>		<u>47,485</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>80,275</u>
CURRENT ASSETS							
Cash at bank and in hand	183,640		158,340	12,061	4,211	9,028	-
Debtors	8,689	(50,797)	57,230	1,601	655	-	-
	<u>192,329</u>		<u>215,570</u>	<u>13,662</u>	<u>4,866</u>	<u>9,028</u>	<u>-</u>
SN Place CIC	7,569		7,569				
Less Creditors	<u>(26,552)</u>	50,797	<u>(26,552)</u>	<u>-</u>	<u>-</u>	<u>(41,898)</u>	<u>(8,899)</u>
Net Current Assets	173,346		196,587	13,662	4,866	(32,870)	(8,899)
NET ASSETS	<u>301,106</u>		<u>244,072</u>	<u>13,662</u>	<u>4,866</u>	<u>(32,870)</u>	<u>71,376</u>
REPRESENTED BY							
Endowment funds	47,485		47,485	-	-	-	-
Restricted funds	123,944		123,944	-	-	-	-
Designated funds	90,119		215	13,662	4,866	-	71,376
Unrestricted fund	39,558		72,428	-	-	(32,870)	-
	<u>301,106</u>		<u>244,072</u>	<u>13,662</u>	<u>4,866</u>	<u>(32,870)</u>	<u>71,376</u>