

The Parochial Church Council (PCC) of the Ecclesiastical Parish of St Mary Magdalene, Sutton-in Ashfield (working name St Mary Magdalene's PCC Sutton-inAshfield)

Registered Charity Number 1134798

Report for the Year Ended 31 December 2022

Introduction

The church is located on Church Avenue, Sutton-in-Ashfield and the address for correspondence is The Magdalene Centre, Church Avenue, Sutton-in-Ashfield, Nottinghamshire NG17 2EB. The PCC has the responsibility of co-operating with the incumbent in promoting in the ecclesiastical parish the whole mission of the church, pastoral, evangelical, social and ecumenical. It also has the responsibility for the maintenance of and responsibility for The Magdalene Centre, Church Avenue, Sutton-in-Ashfield. However, the day-to-day management of The Magdalene Centre is carried out by a separate committee with separate accounts.

Membership of the Parochial Church Council

Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting

(APCM) in accordance with the Church Representation Rules. New Rules were introduced in

2020 The number of elected members is governed by the number of people on the Electoral Roll and is currently 12. Each year 4 members are elected for a term of 3 years, after which they can stand for re-election. Where a member resigns, or otherwise fails to serve for their full term of office, the casual vacancy is filled for the remainder of the term of office. If the APCM is not due within the next 2 months following the occurrence of the vacancy, the vacancy is filled by the PCC.

Deanery Synod (DS) representatives are elected by the APCM every 3 years for a 3-year term and there is now a restriction in the number of terms a person can be re-elected to DS 2 terms. Any casual vacancy is filled in the same way as for a PCC vacancy. DS representatives and any Diocesan Synod representatives are automatically members of the PCC.

All members of the PCC are automatically trustees of the registered charity.

The following people served on the PCC for the year ended 31 December 2022.

Members of the PCC for the calendar year ended 31st December 2022

| | Year started | Current Term ends/or when term ended |
|---|--------------|--------------------------------------|
| The Reverend Julie Cotterill ex officio | 2022 | Not licable a |
| Mr Timoth Gu , Churchwarden ex-officio | 2020 | Ends A ril 2023 3rd term |
| Mrs Barbara Minett, Treasurer | 2022 | Ends A ril 2025 |
| Mrs Pamela Morris | 2022 | Ends A ril 2025 |

| | | |
|------------------------------|--------------|--------------------------------------|
| Mr Melvin Morris | 2022 | Ends April 2025 |
| Mrs Elizabeth Gu | 2017 | Ends April 2023 |
| Mrs Madeline Marshall, DS | 2017 | DS ends 2023 1st term |
| Mrs Kathleen Kitt) Clifford | 2019 | Ended April 2022 |
| Mrs Laura Hames | 2019 | Ended April 2022 |
| Mrs Maureen Peat, DS | 2020 | DS ends 2023 1st term |
| | Year started | Current term ends/or when term ended |
| Miss Rosemarie Poffle | 2020 | Ends April 2023 |
| Mrs E(aine Snowden, DS | 2021 | DS ends 2023 1st term |
| Mr Lee Fletcher | 2022 | Ends April 2025 |
| Mrs Suzanne Hall arth | 2022 | Ends April 2024 |
| Mr Andrew Half enn | 2022 | Ends April 2024 |

Mrs Hallgarth was elected in May 2022 by the PCC to fill a casual vacancy till 2024 and Mr Halfpenny was elected in October 2022 by the PCC also to fill a casual vacancy till 2024. There remained 3 casual PCC vacancies (unfilled).

Mrs Petula Marriott who was appointed as Honorary Minuting Secretary in July 2021 was appointed as Honorary PCC Secretary in December 2022, replacing Mrs Hallgarth who resigned from this post. She attends PCC meetings but is not a member of the PCC.

Proceedings of the PCC and Parish Church and review of the activities for the year ended 31st December 2022

The PCC met 10 times in 2022.

New Vicar and Reader (Licensed Lay Minister)

The PCC were very pleased to welcome in June the Reverend Julie Cotterill to be our new Vicar. We are also delighted that Dr Andrew Halfpenny was, in October, Admitted and Licensed as a Reader (Licensed Lay Minister) to serve in the parish

Worship and spirituality

Services were conducted in church throughout the year and, for the vast majority of the year. Thanks to Andrew Halfpenny, they were also streamed on Zoom. There is a small number of "regulars" who join us on Zoom, with others from time to time. For the first half of the year the Eucharist was able to be celebrated each Sunday (except for the third Sunday in month when the service was either lay led Matins (Book of Common Prayer) or Morning Worship (Common Worship). Once again, we are indebted to the priests who came to make this possible. We also acknowledge with thanks the Readers from other parishes and clergy who help with the "Occasional Offices". The same pattern of worship in church at 10am has continued since Reverend Julie arrived.

The Worship for All (WFA) Services in the Magdalene Centre were held on two Sundays a month until November from when they were held each week. Our thanks once again to the WFA team for keeping these Services going, helping to engage especially with families with young children.

On occasion, often for festivals, the two congregations join together for a Eucharist Service. Thursday morning Eucharist Services were reinstated from September.

Lent and Advent courses were held this year as was an Alpha Course.

As can be seen from the Statistics for Mission Return figures below, numbers attending services continued to recover in 2022.

Attendance Summary 2020-2022

Note: The Covid Pandemic affected the numbers particularly for 2020 and 2021

| | 2020 | 2021 | 2022 |
|-----------------------------|--------------|------|------|
| Christmas Eve/Day Eucharist | 21 | 33 | 147 |
| Easter Day | | 37 | 85 |
| Special Services in Advent | Not recorded | 84 | 299 |
| Average Week, October | 16 | 45 | 74 |

Worshipping Community at the end of the year

| | 2020 | 2021 | 2022 |
|-----------|------|------|------|
| Age 0-17 | 19 | 22 | 20 |
| Age 18-69 | 35 | 33 | 41 |
| Age 70+ | 23 | 44 | 60 |
| Joiners | 1 | 38 | 38 |
| Leavers | 90 * | 14 | 16 |

*Note: If people had stopped attending services either in person or online (Zoom), we had to show them as having left the worshipping community in 2020 even if we expected them to return when the pandemic was over.

Average Weekly Attendance — October Count

| | 2020 | 2021 | 2022 |
|----------|------|------|------|
| Adults | 15 | 38 | 64 |
| Children | 1 | 8 | 10 |

Occasional Offices

| | 2020 | 2021 | 2022 |
|----------|------|------|------|
| Baptisms | 2 | 4 | 9 |

| | | | |
|-----------|----|----|----|
| Marriages | | 6 | 3 |
| Funerals | 28 | 36 | 58 |

Number on Ecclesiastical Electoral Roll

| | | |
|------|------|------|
| 2020 | 2021 | 2022 |
| 107 | 106 | 103 |

Food and Clothing banks

During 2022 the food bank fed a total 4,850 people and gave out total 3,645 food parcels, these are a mix of families and single people.

Clients are referred to the food bank by Job Centre, Council, Citizens Advice, Framework, CGL, Family Services and Probation services.

The food and clothing banks operate on an appointment time only. Mary's foodbank has been operating 2 days a week Monday and a Friday from Portland Pathways Sutton-in-Ashfield.

Mary's Foodbank has been working closely with the "Let's all eat" project.

The Clothing Bank was set up in September 2022 and is getting busier by the week. Mary's foodbank sign post clients that attend to the clothing bank and we have people contacting us via social media.

Donations of clothing has been a success we have a wide range of clothing from Children's up to Adults

Safeguarding

Safeguarding practice is a key and vital role within the church and there are clear regulations in place to ensure that each parish/ benefice is compliant with the protocol and practice.

Safeguarding continues to be a set agenda item at PCC meetings and updates have been provided.

Gemma Finch and Pam Morris are happy to continue representing St Mary Magdalene Church as safeguarding for children and vulnerable adults.

No new incidents were reported that led to involvement of the Diocesan Safeguarding officer.

Pam Morris has had one issue raised which did not need any intervention by herself or the diocese, this was managed and dealt with at source.

Safeguarding meetings and training are still being held by zoom. Pam asked those on the PCC if they would like to complete the domestic

abuse awareness course, this can be done online. Pam has completed both the domestic awareness course and also safer recruitment courses.

Members of the PCC are DBS checked and undertake the basic and foundation Safeguarding training modules as required by Southwell and Nottingham Diocese.

The PCC's Safeguarding Policy is reviewed annually by the PCC.

Financial Position and Reserves Policy

These are set out in the Accounts for the year. The PCC is concerned that the finances are still not, at present, sufficient to pay the Parish Share in full.

Fundraising

The main fundraising event this year was a Christmas Fayre, alongside a Christmas tree festival in church. We are grateful to Kitty Clifford for organising this.

Pastoral Care

The pastoral care groups set up in 2020 at the start of the first Covid-19 lockdown no longer continued formally but some of the group co-ordinators keep in touch with church members, particularly those who are no longer able to attend church. Holy Communion is taken to one housebound church member.

This year we were able to reinstate the Christmas Memorial Service for bereaved families. This was well received.

Generate

Youth and young adults from St Mary's, St Andrews and New Cross Community Church have continued to meet monthly for fellowship, worship and teaching, using the Youth Alpha Course material and have also enjoyed trips out to bowling and to Lammas Tag Active. The use of the Magdalene Centre is very much appreciated as is the team who come each month who also provide food, crafts and play games. This group ranges from half a dozen to around 16 youth each month and provides a safe place to explore and deepen their faith and relationship with God.

Ecumenical

Church members joined events organised by Sutton Churches Together. A Good Friday service was held in the town centre and at Harvest we were joined by children from St Mary's and Priestsic schools in the Idlewells shopping centre.

Magdalene Centre

The last few years have been very challenging for us all, and also for the Magdalene Centre, the 2022 saw us tentatively open our doors to the public once more, although one or two of our regular bookings were slow

to return and some were lost. Over the period of lock-down loss of revenue was helped by the E4000 in grants we received from Ashfield District Council and without these we would not have been able to continue.

Hire of the premises for parties and weddings fell considerably, although during the year we hired out the premises for 6 Children's Parties, 3 Baptism Parties, 3 Funeral Teas, a Dance School presentation evening, a family party and a Wedding reception during the year.

In October we held a Light Party for the families who attend W4All which was a great evening and enjoyed by all. In December the Christmas Fayre was held in the Centre and the proceeds were given to the Church.

On the day of the Wedding reception the cooker broke down which was very unfortunate and alternative arrangements had to be made to heat the food for the buffet. Walkers were called to repair the cooker but we were told that before any repairs could be made the Gas pipe work would need replacing as this no longer met the specifications required. Due to the costs involved the Committee and PCC agreed to look into the possibility of purchasing a new electric cooker which would be cheaper to run as daytime usage would be free because of electricity generated by the solar panels on the roof, but the initial outlay would be costly. We were fortunate to receive a very generous offer to pay for a new electric cooker by an anonymous donor for which we were extremely grateful, a new electric cooker was therefore purchased and installed in December.

The Magdalene Centre plays an important part in the life and work of the Church and our local community and I would like to thank all those who help with the running of the Centre, especially Nancy, who not only looks after the bookings, but also cleans the Centre to ensure that it is at its best for both Church and community users.

Charitable giving

As in previous years, we have supported The Mission to Seafarers and the Children's Society through the Christingle Service. Donations were also sent to Disasters Emergency Committee appeals with regard to the Pakistan floods and the situation in Ukraine.

Deanery Synod

Three members of the PCC sit on the Deanery Synod. This provides the PCC with a link between the parish and the wider structures of the church. There is a separate Deanery Synod Report.

Friendship Group

Well, another year has been and gone, in many ways this passed at breakneck speed, and in others it seemed to be as slow as slow.

Our year commenced with a meeting which we spent looking at photographs of past times, the photographs and the narration provided by Liz Guy, this was definitely a flash from the past, and evoked many

living memories of the trams, previous Goose Fairs and the rides they provided, a real trip down Memory Lane, and much appreciated by all who attended.

Unfortunately, during the past year, we have not been able to organise as many outings as we would have hoped, the cause being... yes you've guessed it.... Because of Covid-19 restrictions on public transport. However, in the autumn we did succeed in organising a coach trip to Felley Priory, to visit the Garden Centre, and enjoy Afternoon Tea, this was a very enjoyable day apart from the torrential downpour as we were waiting for our coach to bring us back to Sutton, even so this did not dampen our spirits.

Our Christmas meal which was prepared for us by a small group of our members, our sincere thanks are extended to them, they worked very closely together getting the room set out, and organising the buffet lunch, which also included, apart from members, local towns people who had been invited to share this Christmas lunch with us, around just over 50 people in all.

To complete the afternoons festivities, the choir from St Mary's School had been invited and so we were thoroughly well entertained to listen to their Christmas Carol Service, well done all the members their performance was excellent and very well supported and helped by members of staff and Katrina, the School Chaplain. It was wonderful to see the delight and happiness on the children's faces as they so professionally entertained us, Well done children. They sang an outstanding selection of carols and songs and encouraged audience participation, I think the children defeated the adults, their expertise in performance was unbeatable. Well done St Mary's School Choir.

We have fingers crossed that 2023 will be less interrupted, and we will be able to put together a full and meaningful programme of events, weather permitting. Here's to the future....

The PCC Report was approved by the PCC on 20 February 2023 and signed on its behalf by the Reverend Julie Cotterill (Chair of the PCC)

A handwritten signature in blue ink, appearing to read 'Julie Cotterill', with a small heart symbol to the left of the first letter.

**The Parochial Church Council of
the Ecclesiastical Parish of St.
Mary Magdalene, Sutton in
Ashfield**

Registered Charity Number 1134798

Accounts for Year Ending December
31st 2022

| INCOME | Unrestricted £ | Restricted £ | 2022 £ | Budget £ |
|----------------------------------|-------------------|------------------|------------------|--------------------|
| VOLUNTARY DIRECT GIVING | | | | |
| Gift Aid | 29,726.61 | | 29,726.61 | 28,500.00 |
| Tax Recovered | 7,215.62 | 0.00 | 7,215.62 | 9,250.00 |
| Pledges | 5,047.90 | | 5,047.90 | 5,300.00 |
| Collections | 1,403.43 | | 1,403.43 | 500.00 |
| Donations | 1,013.10 | 0.00 | 1,013.10 | 500.00 |
| Bequests | 0.00 | 0.00 | 0.00 | 0.00 |
| Grants | 0.00 | | 0.00 | 0.00 |
| | 44,406.66 | 0.00 | 44,406.66 | 44,050.00 |
| EVENTS AND ACTIVITIES | | | | |
| Fundraising Events | 696.00 | | 696.00 | 500.00 |
| For Fabric Fund(inc. Gift Aid) | | 8,225.00 | 8,225.00 | |
| For Charities and Missions | 0.00 | 800.62 | 800.62 | |
| Insurance Claims | | 15,127.27 | 15,127.27 | |
| Foodbank (inc. Gift Aid) | | 0.00 | 0.00 | |
| Churchyard & Bench | | 0 | 0 | |
| | 696.00 | 24,152.89 | 24,848.89 | 500.00 |
| FEES | | | | |
| Weddings and Funerals | 5,786.00 | | 5,786.00 | |
| Bell Fund | | 96.28 | 96.28 | |
| Choir Fund | | 295.20 | 295.20 | |
| Organ Fund | | 730.14 | 730.14 | |
| Fees SDBF/Organist/Vergers/etc.* | 15,711.40 | | 15,711.40 | |
| | 21,497.40 | 1,121.62 | 22,619.02 | 0.00 |
| TRADING | | | | |
| Books and Candle Sales | 1,397.47 | | 1,397.47 | |
| Parish Office | 138.00 | | 138.00 | |
| | 1,535.47 | 0.00 | 1,535.47 | 0.00 |
| INCOME FROM INVESTMENTS | | | | |
| Trust income | 313.66 | 15.36 | 329.02 | 500.00 |
| Interest | 19.32 | | 19.32 | |
| Grosvenor Investment | | 335.42 | 335.42 | |
| | 332.98 | 350.78 | 683.76 | 500.00 |
| TOTAL INCOME FOR THE YEAR | 68,468.51 | 25,625.29 | 94,093.80 | 45,050.00 |

*TOTAL INCOME NET OF STATUTORY FEES PAYABLE TO DIOCESAN BOARD OF FINANCE

Statutory fees paid directly to DBF

-5,393.00

TOTAL INCOME NET OF FEES

63,075.51

25,625.29

88,700.80

**Note: it is permissible to 'net off' the statutory fees paid directly to the Diocesan Board of Finance (SDBF), however, this is not done as part of our current accounting procedure. An extra statement has therefore been included in these accounts to represent the net income to the PCC. This figure represents the true income to the PCC in accordance with Charities (Accounts and Reports) Regulations 2008*

EXPENDITURE

GRANTS AND CHARITABLE GIVING

| | Unrestricted £ | Restricted £ | 2022 £ | Budget £ |
|--------------------------|-------------------|-----------------|-----------------|-------------|
| Church Overseas Missions | 0.00 | 0.00 | 0.00 | |
| Overseas Relief Agencies | 2,000.00 | | 2,000.00 | |
| Home Missions | 0.00 | 800.62 | 800.62 | |
| Secular Charities | | 0.00 | 0.00 | |
| | 2,000.00 | 800.62 | 2,800.62 | 0.00 |

SUPPORT COSTS

| | | | | |
|------------------|-------------|---------------|---------------|-------------|
| Adult Training | 0.00 | | 0.00 | |
| Courses | | | 0.00 | |
| Children's Work | 0.00 | 145.25 | 145.25 | |
| Children & Young | | | | |
| | 0.00 | 145.25 | 145.25 | 0.00 |

MINISTRY

| | | | | |
|----------------|------------------|-------------|------------------|------------------|
| Parish Share | 35,500.00 | | 35,500.00 | 30,000.00 |
| Clergy Working | 0.00 | | 0.00 | 0.00 |
| Expenses | 175.00 | | 175.00 | |
| Lay Working | 0.00 | | 0.00 | |
| | 35,675.00 | 0.00 | 35,675.00 | 30,000.00 |

CHURCH

| | | | | |
|-----------------------------------|------------------|------------------|------------------|------------------|
| Utilities | 1,054.46 | | 1,054.46 | 3,000.00 |
| Insurance | 3,495.81 | | 3,495.81 | 3,500.00 |
| Minor Repairs & Maintenance | 0.00 | 2,105.62 | 2,105.62 | 7,000.00 |
| Churchyard Maintenance | | 0.00 | 0.00 | |
| Upkeep of Services | 381.69 | | 381.69 | 350.00 |
| Choir & R.S.C.M. | | 825.39 | 825.39 | |
| Organist (donated to Fabric Fund) | 2,300.00 | | 2,300.00 | 2,500.00 |
| Organ Maintenance/relief organist | | 6,453.76 | 6,453.76 | |
| | | 693.36 | 693.36 | |
| Bells | 17.10 | | 17.10 | |
| Event Expenses | 5,708.95 | | 5,708.95 | 3,000.00 |
| Magdalene Centre | 0.00 | 1,848.00 | 1,848.00 | |
| Major Repairs & Maintenance | 14,297.70 | | 14,297.70 | |
| Fees to | | 3,246.77 | 3,246.77 | |
| | 27,255.71 | 15,172.90 | 42,428.61 | 19,350.00 |

CHURCH MANAGEMENT AND ADMINISTRATION

| | | | | |
|------------------------------------|-----------------|------------------|------------------|-----------------|
| Parish Office Salaries | 0.00 | | 0.00 | |
| Printing Stationary, Postage & Ind | 1,415.48 | | 1,415.48 | 1,930.00 |
| Exam | 567.17 | | 567.17 | 550.00 |
| Licenses | 303.22 | | 303.22 | 305.00 |
| Bank Charges | 0.00 | | 0.00 | |
| Trading Expenses C Magazine, etc | 5.99 | | 5.99 | |
| Gifts | 310.08 | | 310.08 | 400.00 |
| Phone | 0.00 | | 0.00 | 500.00 |
| Office Equipment | | 15,831.98 | 15,831.98 | |
| | 2,601.94 | 15,831.98 | 18,433.92 | 3,685.00 |

TOTAL EXPENDITURE FOR THE

67,532.65 31,950.75 99,483.40 53,035.00

YEAR TOTAL INCOME FOR THE

68,468.51 25,625.29 **94,093.80** **45,050.00**

YEAR

| | | | |
|---------------------------|----------|----------|----------|
| EXCESS EXPENDITURE | | | |
| OVER INCOME | | | |
| EXCESS INCOME OVER | | | |
| | 6,325.46 | 5,389.60 | 7,985.00 |
| | 935.86 | | |

RESTRICTED FUNDS

Expenditure

Income

£ £ £

CHURCHYARD FUND

| | | | |
|------------------------------|--------|------|---------------|
| Balance at 1st January2022 | 518.77 | | |
| Donations and Bench fund | 0.00 | | |
| Trust Income-Radford Trust | 15.36 | | |
| Expenditure | | 0.00 | |
| Balance at 31st December2022 | | | 534.13 |

BELL FUND

| | | | |
|------------------------------|----------|--------|-----------------|
| Balance at 1st January2022 | 8,806.69 | | |
| Donations, fees & investment | 96.28 | | |
| Fees | | 693.36 | |
| Expenditure | | | 8,209.61 |

CHOIR FUND

| | | | |
|------------------------------|----------|--------|-----------------|
| Balance at 1st January2022 | 7,953.49 | | |
| Donations, fees & investment | | | |
| Trust income | 295.20 | | |
| Expenditure | | 825.39 | |
| Balance at 31st December2022 | | | 7,423.30 |

ORGAN FUND

| | | | |
|----------------------------|-----------|----------|------------------|
| Balance at 1st January2022 | 63,496.60 | | |
| Donations and investment | 730.14 | | |
| Fees | | 6,453.76 | |
| Expenditure | | | 57,772.98 |
| Balance at 31st | | | |

FABRIC FUND

| | | | |
|----------------------------|----------|----------|------------------|
| Balance at 1st January2022 | 7,673.88 | | |
| Receipts & investment | 8,225.00 | | |
| GA Tax Recovered | 0.00 | | |
| Repairs | | 3,953.62 | |
| Balance at 31st | | | 11,945.26 |

CHILDREN & YOUNG PEOPLE FUND

| | | | |
|----------------------------|----------|--------|-----------------|
| Balance at 1st January2022 | 1,918.96 | | |
| Receipts | 0.00 | | |
| Payments | | 145.25 | |
| Balance at 31st | | | 1,773.71 |

GROSVENOR HOUSE FUND

| | | | |
|----------------------------|-----------|----------|------------------|
| Balance at 1st January2022 | 32,321.21 | | |
| Receipts & Investment | 335.42 | | |
| Payments | | 3,246.77 | |
| | | | 29,409.86 |

FOODBANK

| | | | |
|------------------------------|-----------|-----------|------------------|
| Balance at 1st January2022 | 23,217.16 | | |
| Receipts | 15,127.27 | | |
| Payments | | 15,831.98 | |
| Balance at 31st December2022 | | | 22,512.45 |

CHARITIES and MISSIONS

| | | | |
|----------------------------|------|--|--|
| Balance at 1st January2022 | 0.00 | | |
|----------------------------|------|--|--|

St. Mary Magdalene Parochial Church Council
Income and Expenditure for the year ended 31st December

| | | | |
|--------------------|--------|--------|------------------------|
| Receipts | 800.62 | | |
| Payments | | 800.62 | |
| 31st December 2022 | | | 0.0 0 |

St. Mary Magdalene Parochial Church Council
Income and Expenditure for the year ended 31st December

ACCUMULATED FUNDS

| | 2022 | 2021 |
|---|--------------------------|--------------------------|
| | £ | £ |
| Unrestricted | £59,608.10 | 58,672.24 |
| Restricted: | | |
| Churchyard | 534.13 | 518.77 |
| Bells | 8,209.61 | 8,806.69 |
| Choir | 7,423.30 | 7,953.49 |
| Organ | 57,772.98 | 63,496.60 |
| Fabric | 11,945.26 | 7,673.88 |
| Children & Young Grosvenor | 1,773.71 | 1,918.96 |
| Foodbank | 29,409.86 | 32,321.21 |
| Charities & mission | 22,512.45 | 23,217.16 |
| | 0.00 | 0.00 |
| | 139,581.30 | 145,906.76 |
| Total Funds as at 31st December 2022 | <u>199,189.40</u> | <u>204,579.00</u> |

CURRENT ASSETS

| | | |
|---------------------------------------|------------|------------|
| | £ | £ |
| Cash at Bank: | | |
| Natwest:- | | |
| Current Account | 91,703.96 | 75,495.72 |
| National Savings Investment Account | 20,777.87 | 20,758.55 |
| CBF Church of England Investment Fund | | 109,109.48 |
| Plus unreconciled income | -12,568.04 | 0.00 |
| Less unrepresented Cheques | 35.00 | -819.75 |
| Petty cash | | 35.00 |

LIABILITIES

SUMMARY OF FUNDS AS AT 31st December 2022

| | |
|---------------------------|--------------------------|
| Balance 1st January 2022 | 204,579.00 |
| Excess Expenditure/Income | 5,389.60 |
| Excess Income/Expenditure | 0.00 |
| | <u>199,189.40</u> |

**Notes to the Financial Statement year ended 31st
December 2022**

ACCOUNTING POLICIES

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCC's and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland. The financial statements have been prepared under the historical cost convention unless otherwise stated in the relevant notes to these accounts.

Funds:

General funds represent funds of the PCC, which are not subject to any restrictions regarding their use and are available for application to the general purpose of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds are those donated to the PCC where the donor specifies the use to which the donation must be applied. The use of these funds for other purposes can only be changed by the courts or the Charities Commission.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include accounts for church groups, which owe their affiliation to another body or those which are informal groupings of church members. Neither do they include the accounts of the Magdalene Centre which is an independent activity operated by a management committee publishing its own accounts.

Income (Incoming Resources):

Collections, gift aid payments and tax recovered under gift aid is recognised only when the income is received. Interest on investments is received gross. Funds raised by individual church members for specific charities are not included unless passed through PCC accounts. For all other fund raising, see individual reports.

Expenditure (Resources Used):

Donations to Missions and Charities. Church Overseas Missions, Overseas Relief charities, Home Missions and Charities, Secular Charities.

Overseas relief charities £2800.62

Foodbank operates as part of the Church Charity by committee including church members. All income is generated by donations from the community under a restricted fund and is administered under the auspices of the PCC.

ASSETS

Consecrated and benefice property is excluded from the accounts by section 96(2)(a) of the Charities act 1993.

No value is placed on moveable church furnishings held by the Churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property.

Fixed Assets:

Magdalene Centre – former Church hall – refurbished 2007 – Cost £128,000

Trust Income:

Under the Charities act 1993 the PCC must disclose all Trusts held on its behalf.

All investments held by Southwell Diocesan Board of Finance for St. Mary's are endowments. The interest or dividends only is available for PCC use, which is shown as Trust Income in the accounts.

There are six Trusts, two of which are restricted. These are the Wright Legacy, which is for the benefit of the Church Choir, and the Radford Trust, which is for the upkeep of the Churchyard and the family graves.

| Trust Statement as of 31st December 2022 | | Share s | Original Investme nt | Valu e Dec 2022 | Value Dec 2021 |
|--|--------------|--------------------|-------------------------------------|--------------------------------|---------------------------|
| Wright (1959) | Restricted | 360 | £250.00 | £7438.10 | £8430.52 |
| Radford (1944) | Restricted | 25 | £25.00 | £516.54 | £585.45 |
| Beecroft | Unrestricted | 314 | £223.18 | £6487.68 | £7353.28 |
| North | Unrestricted | 191 | £1000.00 | £3946.33 | £4472.86 |
| Total in CBF Investment Beeley/Hibbert (1969) | Unrestricted | | £500.00 | £500.00 | £500.00 |
| In CBF Deposit Account Simpson | Unrestricted | 24 | £153.90 | £779.76 | £858.98 |
| Total Investments held by the Southwell Diocesan Board of Finance | | | | £19,668.41 | £22,201.09 |
| On behalf of St. Mary's PCC | | | | | |

The CBF Church of England investment Account was created on 1st July 2018. At this time 1,870.77 shares were purchased with an initial investment of £66,000. On the 31st of December 2022, the mid-market value of the shares was calculated as £99240.61. The depreciated value of £-9868.87 has been assigned proportionally to the following restricted funds: Grosvenor Fund -£2911.35, Bell Fund -£592.08, Choir Fund -£641.42 and Organ Fund -£5724.02.

Payments to trustees or persons connected with trustees:

Under a power available to charities under the Charities Act 2006, the PCC made payments to 1 person trustee/connected to, for occasional services rendered at weddings etc. either as Minister, verger, bell ringer or chorister. The total paid to these individuals in the year ended 31st December 2022 was £450.00.

Reserves policy:

The PCC resolved to reserve out of unrestricted funds 3 months running costs (£30,000). The remaining unrestricted funds will be spent on meeting the charitable objects of the PCC, these being:

1. Regular public worship for all
2. Teaching of Christianity through sermons, courses, etc.
3. Religious assemblies and activities with schools
4. Promoting the mission of the church through activities for all ages and needs
5. Supporting other charities in the UK and overseas
6. Providing pastoral care through the foodbank to help alleviate poverty mainly, but not exclusively to the Sutton in Ashfield area.

Accounts and reports prepared by Mrs Barbara Minett,
Treasurer

Independent Examiner's Report to the Parochial Church Council of St Mary Magdalene

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2022 which are set out on pages 1 to 5.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



tcp (gb) group ltd
10 the triangle
ng2 business
park nottingham
ng2 1ae

Date: 28 February 2023

Approved by St. Mary Magdalene Parochial Church Council on 20.03, 2023
and signed on its behalf by:



Chairman:

**Independent Examiner's Report to the Parochial Church Council of St Mary
Magdalene**

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Date: 28 February 2023

Approved by St. Mary Magdalene Parochial Church Council on 2....0 , , 2023
and signed on its behalf by:



Chairman: