



MERE GREEN

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF ST JAMES, HILL, SUTTON COLDFIELD
(ST. JAMES PCC HILL) UNAUDITED FINANCIAL ACCOUNTS**

**REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2023**

Registered Charity No: 1134793

GM&co
Godfrey Mansell & Co

Chartered Accountants

LIST OF CONTENTS

Page[s]	Contents
1 - 8	Annual Report
9	Independent Examiner's Report
10	Statements of Financial Activities (including Income & Expenditure)
11	Balance Sheet
12 -19	Notes to the accounts

ANNUAL REPORT

FOR THE YEAR ENDED 31ST DECEMBER 2023

AIMS AND PURPOSES

On 16th October 2023, after a long period of interregnum, the Church and Parochial Church Council (PCC) were delighted to welcome Rev Leanne Carr as Vicar at St. James Hill. The PCC has the responsibility of co-operating with the incumbent, Rev Carr, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

The PCC is also specifically responsible for the maintenance of the Church Centre complex of St. James, Hill (Mere Green).

OBJECTIVES AND ACTIVITIES

The PCC is committed to enabling as many people as possible to worship at the church and to become part of the parish community at St. James. The PCC maintains an overview of worship throughout the parish and makes suggestions to the incumbent on how services can involve the many groups that live within the parish. Services and worship put faith into practice through prayer, scripture, music and sacrament.

When planning activities for the year, the incumbent and PCC have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular, ordinary people are supported to live out their faith as part of the parish community through:

Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus.

Provision of pastoral care for people living in the parish.

Missionary and outreach work.

To facilitate this work, it is important that the fabric of the Church of St. James and The Church Centre complex. is maintained. The church is now over 180 years old

ACHIEVEMENTS AND PERFORMANCE

Worship and Prayer

The Church is now fully open. The PCC are keen to offer a range of services that our community find both beneficial and spiritually fulfilling. The PCC and Rev. Carr have a dedicated team of Licensed Lay Ministers and other members of St James, who work hard to ensure that members of the parish can worship together. The PCC are currently able to offer a regular weekly 10am service, including Communion on the 2nd and 4th Sundays of the month. During the past year, we have also begun to offer a monthly Sunday evening Prayer and Praise service, held in our Church Centre.

All are welcome to attend regular services. At present, there are 178 parishioners on the Church Electoral Roll, with 2 names being added and 2 removed, both of whom sadly have died.

The PCC are also developing the relationship with All Saints Four, Oaks with a view to increased collaboration

ANNUAL REPORT (CONT'D)
FOR THE YEAR ENDED 31ST DECEMBER 2023

in mission, ministry and outreach for both parishes. St. James currently join All Saints for their Wednesday 09:30 am Service. Additional Sunday services are currently being discussed, separately in each church, as part of our growth strategy.

As well as regular services, the community is encouraged to celebrate and thank God at milestones of the journey through life. Through baptism we thank God for the gift of life, in marriage, public vows are exchanged with God's blessing and through funeral services friends and family express their grief and give thanks for the life which is now completed in this world and to commend the person into God's keeping.

The choir lead our singing on a regular basis and we have established a wonderful group of organists
The servers provide an integral support within the ministry of St. James.

Deanery Synod:

St James has three representatives on the Deanery Synod. This provides the PCC with an important link between the parish and the wider structures of the church. The meetings continued to develop the People and Places framework, Transforming Church and environmental issues. Discussion on Discipleship, the culture of being and making disciples, and racial justice also played an important part in this year's meetings.

The Church Building

The PCC continues to focus its attention on the church restoration scheme and developing the facilities offered by the church.

The work on replacing the rendering on the outside of the church has taken longer than expected. There were continuous delays due to bad weather and although the work is almost finished there are a number of outstanding issues on the snagging list. The builders have agreed to resolve these problems, however, much of the work is weather dependent.

Work on the internal reordering of the church has progressed. The committee was formed in May 2022, to redesign the back of church. This will make the church more inclusive and welcoming to all. It will allow us to develop new ways of worship and community participation and increase the usage of our lovely building, enabling us to become a thriving and vibrant place 7 days a week. Plans were drawn up and an architect commissioned to help us submit them to the DAC, for recommendation for faculty approval. Faculty approval has taken 12 months to achieve and this has been frustrating. Finally, approval was granted in November 2023. The structural surveys and the contract drawings are now complete and the tender documents have been sent to building companies for accurate quotes on costing the work.

The work we wish to carry out, includes a ramp and welcoming platform outside the main entrance, so that

ANNUAL REPORT (CONT'D)
FOR THE YEAR ENDED 31ST DECEMBER 2023

everyone will be able to enter the building together. Interior glass doors will allow passersby to admire our arts and crafts chancel and encourage them to come in. Inside will be an accessible toilet, a hospitality area with Serving area and café style seating. A safe staircase will help to maximize the use of our upstairs gallery.

The building costs have escalated during this time and our fund-raising efforts have had to be increased. The 2024 contribution, agreed by the PCC, from church restoration reserves has increased, to £60,000. This is money that was set aside for building work, following the sale of the curate's house in Dower Road. We have successfully negotiated a number of large grants from charitable trusts, securing over £67,000 so far and have launched a further appeal to the congregation to increase their contribution. The congregation had raised £17,500 so far and we would like to increase this to £40,000.

The Church Centre Complex

Demand, from both regular and occasional users is continuing to grow, thanks to the hard work by everyone at the church centre . We were able to reopen our payroll in September and welcome our full time Church Centre Manager. The benefits to both the centre and the church are very apparent.

The manager is overseen by the Church Centre Committee and supported by a small team of part-time agency staff and a great team of volunteers who are able to work flexibly. The team continues to be developed to ensure the changing demands of both the centre and church are being met effectively.

Our outreach ministry was greatly impacted by the pandemic. Tea, coffee and fellowship has now resumed after the Sunday 10 am service and is very well attended.

The social committee has been re-established, with new volunteers to help organise more social events for the both congregation and wider community. Part of our outreach mission, the very popular monthly community games afternoon has welcomed new families every month.

Pastoral Care

We have a team of 4 people who take Home Communion out, on a monthly basis, to a group of recipients. Dr. Paul Giles, Lay Reader, continues to support Pegasus Court residents with monthly Bible Study meetings and an annual Christmas Carol service. Rev Leanne is working to establish links with the various care homes and residences in the Parish, within the limits of her capacity.

Rev Leanne has taken almost 30 funerals, burials/interments of ashes, in the past year and those who have received this ministry are invited to our annual service of Commemoration for the Departed. In addition, Sandra Joyce, Lay Reader, and 2 members of our congregation continue to offer a Friendship Circle, which was initially aimed at bereaved people but which now attracts a wider group, where social isolation is a factor. This group meets monthly, and more recently the meetings have been held in our Church Centre. The group is clear that they do not provide a counselling service – merely

ANNUAL REPORT (CONT'D)
FOR THE YEAR ENDED 31ST DECEMBER 2023

companionship for individuals who have experienced similar life situations.

Mission & Evangelism:

As Bishop David & Bishop Anne suggest, "In every generation we are called to live and proclaim the good news of Jesus in new ways, as we pray for more and more confident, Christians. People and Places (P&P) is our expression of this for today's generation. Although there are presenting challenges (such as finance and vocations) P&P seeks to help us to be faithful to God's constant call to reach and serve individuals and communities with Jesus' saving love." We are very keen to participate and pursue this mission opportunity.

Under the new People and Places framework, Parish began the engagement with Transforming Church Mission Plan of building on the vision of "Inclusive Church~ Inclusive Community~ Inclusive Compassion."

As a relatively new Oversight Area, with All Saints Four Oaks, we are beginning to map our current missional contacts and identify the gaps. Representatives from both Churches have met twice, so far, building on previous existing relationships and starting to look at what both churches have to offer.

Other areas of mission that St James has been developing include: schools ministry, community engagement (commercial café, craft fairs) and adapting the church building to enable it to be a more user-friendly space during the week, as well as on Sundays.

The St James' News has not restarted since the pandemic. PCC updates and various parish notices are distributed in a monthly newsletter to those on the electoral roll and other interested parties.

Ecumenical Relationships:

The church is a member of Churches Together in Four Oaks. Of the two main joint events, the Good Friday Walk of Witness service was able to go ahead whilst carol singing was again postponed, due to a number of changes within the leadership of the various churches involved. There is an ecumenical prayer group for women in ministry in Four Oaks, which meets regularly and of which Rev Leanne and Sandra Joyce, Lay Reader, are members. Church leaders from several of the local churches were at Rev Leanne's licensing to represent Four Oaks Churches Together, and some of the leaders have met together to begin to build new connections and re-energise the ecumenical relationships. We continue to work and find ways of supporting all churches within the Four Oaks Church Together.

ANNUAL REPORT (CONT'D)
FOR THE YEAR ENDED 31ST DECEMBER 2023

FINANCIAL REVIEW

The statement of financial activities provides full disclosure of all income and expenditure for the year to the 31st December, 2023. The net result for the year is a surplus of receipts over payments of £3,193 which leaves a balance to carry forward at 31st December 2023 of £701,352 as shown in the financial statements.

Total Income 2023, £179,376

Voluntary income fell by £22,143 to £94,355. However the 2022 income included grants from the DCMS of £57,317 which specifically covered the VAT on external restorations costs. Planned giving and other donations increased by £16,684 with an additional £20,351 being raised in donations and grants towards the church reordering project

Church Centre lettings also continue to significantly improve. The £10,543 increase represents an over 21% increase against 2022.

Total expenditure for 2023, £182,841

2022 expenditure reflected significant cost of work to replace the rendering on the outside of the church as well as the additional repairs identified at the time. The 2023 expenditure on internal reordering includes just the professional fees incurred so far in preparation for the major project in 2024.

Increases in general running costs reflects the continued increase in activity in both the church and church centre.

Careful control of gas and electricity has seen consumption reduced by 15%. Never-the-less, energy price increases effective in October 2022 have led to a doubling of costs. Repair and maintenance costs have risen in 2023 as we start a catch up on some of the work we were unable to complete during the pandemic, including urgent maintenance in the churchyard and car park and replacement of equipment (under £1,000 each and so not capitalized).

Cash Reserves

Short term deposits and cash at the bank and in hand have increase by £7,468 in 2023.

RESERVES POLICY

It is PCC policy to maintain a balance on unrestricted funds which equates to at least three months

ANNUAL REPORT (CONT'D)
FOR THE YEAR ENDED 31ST DECEMBER 2023

unrestricted expenditure, equivalent to approximately £40,000 and to cover emergency situations that may arise from time to time.

FUTURE PLANS

A major focus is the next stage in the development of St. James Church and all the interior work described above.

In addition and as you would expect from a beautiful, 180 year, old grade 2 listed building, there are also a number of ongoing repair and maintenance projects. A pre pandemic plan is now being reviewed and updated and will include both the church, including the organ and sound system and church centre.

The churchyard is also requires significant maintenance. Fencing and pathways need urgent attention and as vacant plots for both coffins and cremated remain become increasing scarce opportunities to make the most of space need to be implemented.

Many of these projects are covered by funds already designated for the purpose as well as additional fundraising. Others will have a budget against unrestricted funds.

VOLUNTEERS

The church would not be such a vibrant community without the input of many volunteers who work so hard. In recognition of the vital role of our volunteers and of the responsibilities that they undertake on a regular basis, the PCC has begun to consider ways in which we can implement the national requirement for all volunteers to have basic safeguarding training.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The PCC of St James, Hill, Sutton Coldfield is Charitable Unincorporated Organisation constituted under the parochial church council powers measure (1956) as amended and church representative rules.

The method of appointment of PCC members is set out in the Church Representation Rules. At St. James the membership of the PCC consists of the incumbent (our Vicar), churchwardens, the Readers and members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services/members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC. The PCC members are responsible for making decisions on all

ANNUAL REPORT (CONT'D)
FOR THE YEAR ENDED 31ST DECEMBER 2023

matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent.

The full PCC met 14 times during the year, five of the meetings were extraordinary meetings including discussions regarding the essential building repairs. Meetings were held in person, either in the church or church centre.

Given its wide responsibilities the PCC has a number of sub-committees each dealing with a particular aspect of parish life. These sub-committees focus on worship, mission and outreach and fabric and finance, and each Committee is expected to reporting back regularly to PCC.

ADMINISTRATIVE INFORMATION

St. James Hill is situated in Mere Green approximately 2 miles from Sutton Coldfield town centre. It is part of the Diocese of Birmingham within the Church of England. The correspondence address, during this period of interregnum is St. James Church Centre,, 61 Mere Green Road, Sutton Coldfield, Birmingham, B75 5BW.

The PCC is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2006) and a charity excepted from registration with the Charity Commission.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST JAMES. HILL, SUTTON COLDFIELD**

CHARITY REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number:	1134793
<u>Ex-Officio members:</u>	
Incumbent:	The Reverend Leanne Carr (Inducted 16 th October 2023)
Permission to officiate	The Reverend Tony Platts
Readers:	Dr. Paul Giles Ms. Sandra Joyce
Wardens:	Mrs. Kathy Richards
Deputy Wardens	Mrs. Sue Cutler Mrs. Barbara Warren
Elected Members:	Mrs. Judy Stallard Mrs. Lynn Penny Mrs. Betty Atkins Mr. David Evans Mr. George Richardson Mrs. Sue Richardson Mrs. Kathy Richards Ms. Sandra Joyce Mr. John Winterbottom Mrs. Sharon Williams
Deanery Synod:	Mrs. Kathy Richards Mrs. Barbara Warren Mrs. Sue Cutler
Co-opted Members:	Mrs. Helen Brown (Hon Treasurer)
Independent Examiner:	Mr Graham Cook Godfrey Mansell & Co Hales Court Stourbridge Road Halesowen West Midlands B63 3TT

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF
ST JAMES' HILL, SUTTON COLDFIELD**

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31ST DECEMBER 2023

I report to the Charity's trustees on my examination of the accounts of the Charity for the year ended 31 December 2023, which are set out on pages 8 to 20.

Responsibilities and basis of report

As the Charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145 (5)(b) of the Act.

Independent examiner's statement

I confirm that I am qualified to undertake the examination because I am a fellow of The Institute of Chartered Accountants of England and Wales and a fellow of The Chartered Institute of Management Accountants, both of which are listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the charity as required by section 130 of the act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of any independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

 09/04/24

Graham Cook FCA FCMA

For and on behalf of Godfrey Mansell & Co Ltd

Chartered Accountants

Hales Court, Stourbridge Road, Halesowen, West Midlands, B63 3TT

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST JAMES HILL, SUTTON COLDFIELD**

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME & EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
Incoming Resources						
Income and endowments from :-						
Voluntary income	2a	£ 65,299	£ 29,056	£ -	£ 94,355	£ 116,498
Activities for generating funds	2b	£ 6,060	£ -	£ -	£ 6,060	£ 6,745
Income from investments	2c	£ 14,489	£ -	£ 90	£ 14,579	£ 9,797
Income from church activities	2d	£ 64,382	£ -	£ -	£ 64,382	£ 54,283
Total Income		£ 150,230	£ 29,056	£ 90	£ 179,376	£ 187,323
Resources Expended						
Expenditure on :-						
Charitable giving	3a	£ 7,097	£ -	£ -	£ 7,097	£ 6,735
Diocese	3b	£ 30,000	£ -	£ -	£ 30,000	£ 30,000
Clergy costs	3c	£ 592	£ -	£ -	£ 592	£ 1,845
Church and churchyard costs	3d	£ 28,493	£ 10,350	£ -	£ 38,843	£ 126,822
Church centre running costs	3e	£ 88,875	£ -	£ -	£ 88,875	£ 74,782
Investment property costs	3f	£ -	£ -	£ -	£ -	£ -
Administration	3g	£ 16,834	£ 600	£ -	£ 17,434	£ 20,201
Total Expenditure		£ 171,891	£ 10,950	£ -	£ 182,841	£ 260,385
Gain/Loss on investments	2c5	£ 6,372	£ -	£ 286	£ 6,658	£ (9,004)
Net income/expenditure		£ (15,289)	£ 18,106	£ 376	£ 3,193	£ (82,066)
Transfer between funds		£ -	£ -	£ -	£ -	£ -
Net movement in funds		£ (15,289)	£ 18,106	£ 376	£ 3,193	£ (82,066)
Total Funds Brought forward		£ 674,172	£ 19,698	£ 4,289	£ 698,159	£ 780,225
Total Funds Carried Forward		£ 658,883	£ 37,804	£ 4,665	£ 701,352	£ 698,159

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST JAMES HILL, SUTTON COLDFIELD

BALANCE SHEET

FOR THE YEAR ENDED 31ST DECEMBER 2023

	Notes	2023 £	2022 £
Fixed Assets			
Tangible	7	365,797	382,582
Freehold investment property	8	0	0
Investments	9	77,719	69,075
		<u>443,516</u>	<u>451,657</u>
Current Assets			
Debtors and prepayments	10	21,432	23,373
Short term deposits		207,893	207,574
Cash at bank and in hand		51,613	44,464
		<u>280,938</u>	<u>275,411</u>
Liabilities			
Creditors - Amounts falling due within one year	11	(23,102)	(28,909)
NET CURRENT ASSETS		<u>257,836</u>	<u>246,502</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>701,352</u>	<u>698,159</u>
 REPRESENTED BY PARISH FUNDS	12		
Unrestricted		658,883	674,172.00
Restricted		37,804	19,698.00
Endowment		4,665	4,289.00
		<u>701,352</u>	<u>698,159</u>

Approved by the Parochial Church Council on 3 April, 2024 and signed on its behalf by

Chairman

Lean

Treasurer

A. Biron

The notes on pages 12-23 form part of these accounts

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST JAMES HILL, SUTTON COLDFIELD
NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2023

2	INCOME	Unrestricted Funds	Restricted Funds	Endowment Funds	2023	2022
		£	£	£	£	£
	a) Voluntary income					
	Planned giving					
2a1	Covenants and gift aid	40,243	-	-	40,243	42,626
2a2	Income Tax recoverable	10,159	3,705	-	13,864	8,182
2a3	Charities Aid Foundation	750	-	-	750	400
2a4	Other planned giving	4,142	-	-	4,142	1,979
2a5	Collections (open plate)	2,509	-	-	2,509	1,300
2a6	Sundry Donations	7,496	5,000	-	12,496	2,833
2a7	Reordering - Fundraising		17,101	-	17,101	10
2a9	Grants	-	3,250	-	3,250	59,168
		65,299	29,056	-	94,355	116,498
	b) Activities for generating funds					
2b1	Appeals including Lent lunches	486	-	-	486	607
2b2	Christmas Fair and other fund raising	5,574	-	-	5,574	6,138
2b3	Parish magazine sales	-	-	-	-	-
2b4	Grants for church activities	-	-	-	-	-
		6,060	-	-	6,060	6,745
	c) Income from investments					
2c1	Dividends and similar income	1,986	-	90	2,076	2,021
2c2	Bank interest	1,248	-	-	1,248	236
2c3	Rental income from car park	11,255	-	-	11,255	7,540
		14,489	-	90	14,579	9,797
	d) Income from Church Activities					
2d1	Church centre lettings	59,961	-	-	59,961	49,418
2d2	Church centre donations	-	-	-	-	-
2d3	Church centre fund raising	-	-	-	-	-
2d4	Church centre grants received	-	-	-	-	-
2d5	Church fees (net)	4,421	-	-	4,421	4,865
		64,382	-	-	64,382	54,283
	TOTAL INCOME	150,230	29,056	90	179,376	187,323

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST JAMES HILL, SUTTON COLDFIELD

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2023

3 EXPENDITURE		Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2023 £	2021 £
	a) Charitable Giving					
3a1	Secular charities	7,097	-	-	7,097	6735
	b) Diocese					
3b1	Diocesan parish share	30,000	-	-	30,000	30000
	c) Clergy Costs					
3c1	Clergy expenses	958	-	-	958	829
3c2	Vicarage -water rates etc	-366	-	-	-366	1016
		592	0	0	592	1,845
	d) Church and Churchyard costs					
3d1	Church-running expenses	15,781	-	-	15,781	9869
3d2	Church maintenance	1,838	-	-	1,838	110826
3d3	Organ repairs	0	-	-	0	0
3d4	Insurance	4,958	-	-	4,958	4628
3d5	Upkeep of services	1,578	-	-	1,578	1499
3d6	Upkeep of churchyard	4,338	-	-	4,338	0
3d7	Professional Fees re Restoration		10,350	-	10,350	0
		28,493	10,350	-	38,843	126,822
	e) Church Centre					
3e1	Running costs	70,819	-	-	70,819	57,385
3e2	Depreciation of building and equipment	16,785	-	-	16,785	17397
3e3	Equipment expensed	1,271	-	-	1,271	0
		88,875	-	-	88,875	74,782
	f) Investment Property Costs					
3f1	Dower Road-insurance, utilities, rates and repairs	-	-	-	-	-
		-	-	-	-	-
	g) Administration					
3g1	Marketing and consultancy	-	-	-	-	5550
3g2	Cost of events	447	-	-	447	546
3g3	Honoraria and salaries (organs+verger)	8,749	600	-	9,349	10079
3g4	Secretarial services	-	-	-	-	-
3g5	Equipment expensed	2,093	-	-	2,093	0
3g6	Postage, printing, stationary	2,020	-	-	2,020	206
		0	-	-	-	-
3g7	Church groups	0	-	-	-	-
3g8	Music for Children	0	-	-	-	-
3g9	Bank charges	292	-	-	292	308
3g10	Music licences	446	-	-	446	598
3g11	Sundries	987	-	-	987	1114
3g12	Independent Examiner and Legal Fees	1,800	-	-	1,800	1800
		16,834	600	-	17,434	20,201
TOTAL RESOURCES EXPENDED		171,891	10,950	-	182,841	260,385

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST JAMES HILL, SUTTON COLDFIELD

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2023

4 STAFF COSTS	2023	2022
	£	£
Wages and salaries	46,969	40,735
Average number of employees- All Charitable Activities	4	3

The St James payroll was closed during 2020. Administrators and cleaners were employed on part-time bases, through agencies, to provide more flexible working arrangement during the pandemic. This continued in 2023. However, a payroll has now been reopened and were delighted to welcome a full time Church centre manager in September 2023.

The Church's Director of music left St. James during 2022 for another role. 11 organist have played during church services this year.

Trustees remuneration Nil (2022-Nil)

5 RELATED PARTIES

There were no related party transactions during the period (2021-Nil)

6 TRUSTEES' EXPENSES

6A The reimbursement of trustees expenses was as follows:

	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>
	Number	Number	£	£
Travel	0	0		
Subsistence	0	0		
Accommodation	0	0		
Other	2	3	155	946
	<u>2</u>	<u>3</u>	<u>155</u>	<u>946</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST JAMES HILL, SUTTON COLDFIELD

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2023

7 Tangible fixed assets

		Church Centre Freehold £	Church and Centre Equipment £	Total £
Cost or valuation	At 1 January 2023	487,869	97,464	585,333
	Additions at cost	-	-	-
	At 31 December 2023	<u>487,869</u>	<u>97,464</u>	<u>585,333</u>
Depreciation	At 1 January 2023	135,362	67,389	202,751
	Charge for year	9,757	7,028	16,785
	At 31 December 2023	<u>145,119</u>	<u>74,417</u>	<u>219,536</u>
Net book value	At 31 December 2023	<u>342,750</u>	<u>23,047</u>	<u>365,797</u>
	At 31 December 2022	352,507	30,075	382,582

9 Investments

	2023 £	2022 £
Market value at 1 January	69,075	76,148
Dividends reinvested	1,986	1931
Valuation gain	6,658	(9,004)
Market value at 31 December	<u>77,719</u>	<u>69,075</u>

NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2023

10 Debtors and prepayments

	2023	2022
	£	£
Debtors	646	653
Tax recoverable	13,162	9,600
Prepayments	1,019	918
Rental Debtors	6,606	12,202
	<u>21,432</u>	<u>23,373</u>

11 Creditors : due within one year

	2023	2022
	£	£
Amounts falling due in one year		
Trade Creditors	6,387	6,950
Accruals for utilities and other costs	16,716	21,960
	<u>23,102</u>	<u>28,909</u>

Independent Examiners Remuneration

The independent examiners remunerations amounts to an independent examination fee of £1,800 (inc vat) (2022 - £1,800)

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST JAMES HILL, SUTTON COLDFIELD

NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2023

12 Funds reconciliation

Unrestricted funds						Balance at 31
	Balance at	Income	Expenditure	Transfers	Gains/	December
	01 January 2023				Losses	2023
	£	£	£	£	£	£
Unrestricted	503,093.00	142,607.00	(168,808.00)	684.00	-	477,576.00
Church Restoration Fund	99,978.00	-	-	(6,102.00)	-	93,876.00
Churchyard	66,060.00	1,088.00	(3,083.00)	4,956.00	6,372	75,393.00
Organ Repairs	4,541.00	6,535.00	-	462.00	-	11,538.00
Charity Reserve	500.00	-	-	-	-	500.00
	674,172.00	150,230.00	(171,891.00)	0.00	6,372.00	658,883.00

Restricted funds						Balance at 31
	Balance at	Income	Expenditure	Transfers	Gains/	December
	31 December 2023				Losses	2023
	£	£	£	£	£	£
Alter servers	320.00	-	-	-	-	320.00
Church Reordering Fund	0.00	24,056	(10,350)	-	-	13,706.00
Messy Church	1,500.00	-	-	-	-	1,500.00
Music For Children	5,158.00	-	-	-	-	5,158.00
Dementia/Hope Cafe	12,720.00	-	-	-	-	12,720.00
Organist / Music Fund	0.00	5,000.00	(600)	-	-	4,400.00
	19,698.00	29,056.00	(10,950.00)	-	-	37,804.00

Endowment	4,289.00	90.00	-	-	286.00	4,665.00
-----------	-----------------	--------------	----------	----------	---------------	-----------------

Total Funds	698,159.00	179,376.00	(182,841.00)	-	6,658.00	701,352.00
--------------------	-------------------	-------------------	---------------------	----------	-----------------	-------------------

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST JAMES HILL, SUTTON COLDFIELD

NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2023

12 Funds reconciliation cont...

Unrestricted funds	Balance at 1				Balance at 31	
	January		Expenditure	Transfers	Gains/ Losses	December
	2022	Income				2022
	£	£	£	£	£	£
Unrestricted	301,873.00	129,906.00	73,245.00	(1,931.00)	-	503,093.00
Church Restoration Fund	370,160.00	57,317.00	(327,499.00)	-	-	99,978.00
Churchyard	72,733.00	-	-	1,931.00	(8,604.00)	66,060.00
Organ Repairs	4,541.00	-	-	-	-	4,541.00
Charity Reserve	500.00	-	-	-	-	500.00
	749,807.00	187,223.00	(254,254.00)		(8,604.00)	674,172.00

Restricted funds	Balance at				Balance at 31	
	44,562.00		Expenditure	Transfers	Gains/ Losses	December
	Income					2022
	£	£	£	£	£	£
Alter servers	320.00	-	-	-	-	320.00
Church Restoration Fund	6,121.00	10.00	(6,131.00)	-	-	-
Messy Church	1,500.00	-	-	-	-	1,500.00
Music For Children	5,158.00	-	-	-	-	5,158.00
Dementia/Hope Cafe	12,720.00	-	-	-	-	12,720.00
	25,819.00	10.00	(6,131.00)	-	-	19,698.00
Endowment	4,599.00	90.00	-	-	(400.00)	4,289.00

Total Funds	780,225.00	187,323.00	(260,385.00)	-	(9,004.00)	698,159.00
-------------	------------	------------	--------------	---	------------	------------

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST JAMES HILL, SUTTON COLDFIELD

NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2023

13 Analysis of Net Assets

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total £
Fixed Assets	439,803.00	-	3,713.00	443,516.00
Current Assets	242,182.00	37,804.00	952.00	280,938.00
Current Liabilities	(23,102.00)	-	-	(23,102.00)
Total	<u>658,883.00</u>	<u>37,804.00</u>	<u>4,665.00</u>	<u>701,352.00</u>

Comparative information in respect of the proceeding period is as follows;

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total £
Fixed Assets	448,306.00	-	3,351.00	451,657.00
Current Assets	254,775.00	19,698.00	938.00	275,411.00
Current Liabilities	(28,909.00)	-	-	(28,909.00)
Total	<u>674,172</u>	<u>19,698</u>	<u>4,289</u>	<u>698,159</u>

