



MERE GREEN

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF ST JAMES, HILL, SUTTON COLDFIELD
(ST. JAMES PCC HILL) UNAUDITED FINANCIAL ACCOUNTS**

**REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2022**

Registered Charity No: 1134793

GM&co
Godfrey Mansell & Co

Chartered Accountants

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST JAMES, HILL, SUTTON COLDFIELD

ANNUAL REPORT

FOR THE YEAR ENDED 31ST DECEMBER 2022

AIMS AND PURPOSES

The Parochial Church Council (PCC) has the responsibility of co-operating with the incumbent, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The Church is in an ongoing period of interregnum, however, in August 2022, the PCC were delighted to welcome Rev Leanne Carr as interim curate. The Church-wardens, with support from Rev. Carr and the Archdeacon of Aston and Sutton Coldfield, Rev'd Ann Richardson have taken on the responsibilities of the vicar during this period.

The PCC is also specifically responsible for the maintenance of the Church Centre complex of St. James, Hill (Mere Green).

OBJECTIVES AND ACTIVITIES

The PCC is committed to enabling as many people as possible to worship at the church and to become part of the parish community at St. James. The PCC maintains an overview of worship throughout the parish and makes suggestions on how services can involve the many groups that live within the parish. Services and worship put faith into practice through prayer, scripture, music and sacrament.

When planning activities for the year, the PCC has considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular, ordinary people are supported to live out their faith as part of the parish community through:

Worship and prayer; learning about the Gospel; and developing knowledge and trust in Jesus.

Provision of pastoral care for people living in the parish.

Missionary and outreach work.

To facilitate this work, it is important that the fabric of the Church of St. James and The Church Centre complex. is maintained. The church is now over 180 years old.

ACHIEVEMENTS AND PERFORMANCE

Worship and Prayer

The restrictions imposed by pandemic have now been lifted and the Church is now fully open. Although St James is still interregnum, we have a dedicated ministry team who have worked to ensure that members of the parish can worship together. The PCC are currently able to offer a regular weekly 10am service, including Communion on the 2nd and 4th Sundays of the month. These services are supported by both our interim curate lay readers and others..

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST JAMES. HILL. SUTTON COLDFIELD

ANNUAL REPORT (CONT'D)
FOR THE YEAR ENDED 31ST DECEMBER 2022

All are welcome to attend regular services. At present, there are 178 parishioners on the Church Electoral Roll, with 1 name being added and 4 removed, all of whom sadly have died.

As well as regular services, the community is encouraged to celebrate and thank God at milestones of the journey through life. Through baptism we thank God for the gift of life, in marriage public vows are exchanged with God's blessing and through funeral services friends and family express their grief and give thanks for the life which is now completed in this world and to commend the person into God's keeping.

Singing has resumed during all our Sunday services. We are delighted to that the choir are now leading us on a regular basis.

Andrew Clayton, Director of Music our director of music, left St James in June 2022 to take on new challenges. We would like to thank Andrew for his dedication over the years and wish him all the very best for the future.

Deanery Synod:

St James has two representatives on the Deanery Synod. This provides the PCC with an important link between the parish and the wider structures of the church. The meetings continued to develop the People and Places framework, Transforming Church and environmental issues. Discussion on Discipleship, the culture of being and making disciples, and racial justice also played an important part in this year's meetings.

The PCC continues to focus its attention on the church restoration scheme. The long awaited repairs to the church exterior rendering are now all but complete, A number of additional problems uncovered during the project were handled professionally and effectively by our incredibly dedicated building committee. This task has been daunting and not undertaken lightly.

Currently, a new re-ordering committee is looking at the interior of the church. Alterations are planned to meet the needs of the congregation during all church services and to support and encourage small groups to hold meetings in the church. This includes, accessible toilets, improved disabled access and facilities to serve tea and coffee.

The Church Centre Complex

Our outreach ministry was greatly impacted by the pandemic. Tea, coffee and fellowship has now resumed after the Sunday 10 am service and is very well attended.

. The church centre is now fully open. Demand is continuing to grow, from both returning and new users, thanks to the hard work by everyone at the church centre. A small team of part-time agency staff, are able to work flexibly and are supported by a great team of volunteers

We have used part time agency staff since the closure of the church centre payroll at the start of the pandemic . For the first 9 months of 2021, this was minimal administration work. Once the centre reopened, we increased this to two part-timers to maintain maximum flexibility whilst activity grew.

However, now that the centre is up and running again, the church centre committee is looking at the overall management of the centre and the staffing structure required to ensure the facilities are used to their full potential.

They are currently planning to reopen the payroll and recruit a church centre manager. The cost to be funded from the reduction in agency staffing and an increase in centre activity, with which we expect the manager will have significant involvement.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
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**ANNUAL REPORT (CONT'D)
FOR THE YEAR ENDED 31ST DECEMBER 2022**

Pastoral Care

Dr. Paul Giles continues to support Pegasus Court residents, and Mercia Grange. The pastoral team has now been re-established to support members of our congregation in their own homes.

Mission & Evangelism:

As Bishop David & Bishop Anne suggest, "In every generation we are called to live and proclaim the good news of Jesus in new ways, as we pray for more and more confident, Christians. People and Places (P&P) is our expression of this for today's generation. Although there are presenting challenges (such as finance and vocations) P&P seeks to help us to be faithful to God's constant call to reach and serve individuals and communities with Jesus' saving love." We are very keen to participate and pursue this mission opportunity.

Under the new People and Places framework, the Parish began the engagement with Transforming Church Mission Plan of building on the vision of "Inclusive Church~ Inclusive Community~ Inclusive Compassion."

The St James' News has not restarted since the pandemic. PCC updates and various parish notices are distributed in a monthly newsletter to those on the electoral roll and other interested parties.

Ecumenical Relationships:

The church is a member of Churches Together in Four Oaks. Of the two main joint events, the Good Friday Walk of Witness service was able to go ahead whilst carol singing was again postponed.

We continue to work and find ways of supporting all churches within the Four Oaks Church Together.

FINANCIAL REVIEW

The statement of financial activities provides full disclosure of all income and expenditure for the year to the 31st December, 2022. The net result for the year is a deficit of receipts over payments of £82,066 which leaves a balance to carry forward at 31st December 2022 of £698,159 as shown in the financial statements.

Total Income 2022, £187,323

Voluntary income increased by £35,418 to £116,498. This includes grants from the DCMS of £57,317 which specifically covered the VAT on external restorations costs (including some 2021 payments) and an £1,851 energy grant from the BDBF. We were, of course privileged to receive a significant legacy in 2021 in addition to a couple of other large donations, which reduced the overall increase in 2022. Other planned giving (white envelopes) fell as donors moved their giving to standing orders.

The sale of Dower Road obviously had a big effect on investment income. However, we were able to mitigate this with the long term rental, to local businesses, of 14 spaces in the church car park.

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ANNUAL REPORT (CONT'D)
FOR THE YEAR ENDED 31ST DECEMBER 2022

Opportunity for church centre lettings was significantly restricted in 2021. Hope for Sutton provided some income for the first nine months with other users only able to return at the start of September. With the Church Centre fully open in 2022, lettings were up 47% and are continuing to improve.

Total expenditure for 2022, £260,385.

The church maintenance costs, £110,826 were almost entirely spent on the church external restoration. An additional £53,295 was spent on repairs to drains, stonework, woodwork and underpinning, problems identified and resolved whilst the restoration was in progress. Expenditure also includes £56,617 of VAT paid to the contractors which was covered by the DCMS grant. The total costs of the work is now nearly £300,000 (excl. VAT). The final £10,000 has been provided for in these accounts and is due once painting is complete. This is expected by the end of April 2023, but is of course weather dependent.

Increases in general running costs reflects the return of activity to both the church and church centre (including cleaning and administration), as well as starting to reflect the large increases to the costs of gas and electricity. Energy price increases were effective in October. Based on average consumption over the last 3 years we estimated a three-fold increase in the costs. The PCC discussed increases to both centre rentals and heating charges for weddings and funerals. It was agreed that trying to recover all these costs via rent increases was likely be counterproductive, users would relocate. Rentals were increased by 10% from 1 January 2023. Tight monitoring and control of timers and thermostats has seen the overall usage for the five months to 28 February 2023 fall by over 20% against the same months the previous year.

Cash Reserves

Short term deposits and cash at the bank and in hand were inflated in 2021 by the sales proceeds of Dower Road. The fall in 2022, £286,186 was almost entirely due to the payments made to the building contractors, net of the DCMS grant.

RESERVES POLICY

It is PCC policy to maintain a balance on unrestricted funds which equates to at least three months unrestricted expenditure, equivalent to approximately £40,000 and to cover emergency situations that may arise from time to time.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST JAMES. HILL. SUTTON COLDFIELD

ANNUAL REPORT (CONT'D)

FOR THE YEAR ENDED 31ST DECEMBER 2022

FUTURE PLANS

The next stage in the development of St. James Church is looking at the interior, making the building more inclusive and welcoming in the coming years. A new re-ordering committee is looking at alterations to better meet the needs of the congregation during all church service and to support and encourage small groups to hold meetings in the church. This includes, accessible toilets, improved disabled access and facilities to serve tea and coffee.

Although the balance of the funds from the sale of Dower Road, nearly £100,000 are currently still designated for church restoration. The committee has a team dedicated exploring both grants and other fundraising activities which will help finance these changes and ensure as much of the existing fund as possible is carried forward to meet future needs.

VOLUNTEERS

The church would not be such a vibrant community without the input of many volunteers who work so hard.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The PCC of St James, Hill, Sutton Coldfield is Charitable Unincorporated Organisation constituted under the parochial church council powers measure (1956) as amended and church representative rules.

The method of appointment of PCC members is set out in the Church Representation Rules. At St. James the membership of the PCC consists of the incumbent (our Vicar), churchwardens, the Readers and members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services/members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC. The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent.

The full PCC met 14 times during the year, five of the meetings were extraordinary meetings including discussions regarding the essential building repairs. Meetings were held in person, either in the church or church centre.

Given its wide responsibilities the PCC has a number of sub-committees each dealing with a particular aspect of parish life. These sub-committees focus on worship, mission and outreach and fabric and finance, Reporting back to it regularly.

ADMINISTRATIVE INFORMATION

St. James Hill is situated in Mere Green approximately 2 miles from Sutton Coldfield town centre. It is part of the Diocese of Birmingham within the Church of England. The correspondence address, during this period of interregnum is St. James Church Centre, 59 Mere Green Road, Sutton Coldfield, Birmingham, B75 5BW.

The PCC is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2006) and a charity excepted from registration with the Charity Commission.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST JAMES. HILL. SUTTON COLDFIELD

CHARITY REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number:	1134793
<u>Ex-Officio members:</u>	
Incumbent:	Interregnum
Interim Curate	The Reverend Leanne Carr (appointed 1 August 2022)
Permission to officiate.	The Reverend Tony Platts
Readers:	Dr Paul Giles Ms. Sandra Joyce
Wardens:	Ms. Renu Samuel Mr. John Winterbottom
Deputy Wardens	Mrs. Sue Cutler Mr. Oliver Phelps (resigned 7.12.22)
Elected Members:	Mrs. Barbara Warren Mrs. Judy Stallard Mrs. Lynn Penny Mrs. Betty Atkins Mr. David Evans Mr. George Richardson Mrs. Sue Richardson Mrs. Kathy Richards Ms, Sandra Joyce
Deanery Synod:	Mrs, Kathy Richards Mrs. Barbara Warren
Co-opted Members:	Mrs. Helen Brown (Hon Treasurer) Mr Nigel Rutter (Building Lead - resigned 28.6.22)
Independent Examiner:	Mr Graham Cook Godfrey Mansell & Co Hales Court Stourbridge Road Halesowen West Midlands B63 3TT

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF
ST JAMES' HILL, SUTTON COLDFIELD

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31ST DECEMBER 2022

I report to the Charity's trustees on my examination of the accounts of the Charity for the year ended 31 December 2022, which are set out on pages 8 to 20.

Responsibilities and basis of report

As the Charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145 (5)(b) of the Act.

Independent examiner's statement

I confirm that I am qualified to undertake the examination because I am a fellow of The Institute of Chartered Accountants of England and Wales and a fellow of The Chartered Institute of Management Accountants, both of which are listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the charity as required by section 130 of the act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of any independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

 13/04/2023

Graham Cook FCA FCMA

For and on behalf of Godfrey Mansell & Co Ltd

Chartered Accountants

Hales Court, Stourbridge Road, Halesowen, West Midlands, B63 3TT

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF
ST JAMES' HILL, SUTTON COLDFIELD

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
Incoming Resources						
Income and endowments from :-						
Voluntary income		£ 116,488	£ 10	£ -	£ 116,498	£ 81,080
Activities for generating funds		£ 6,745	£ -	£ -	£ 6,745	£ 6,508
Income from investments		£ 9,707	£ -	£ 90	£ 9,797	£ 12,149
Income from church activities		£ 54,283	£ -	£ -	£ 54,283	£ 35,776
Total Income		£ 187,223	£ 10	£ 90	£ 187,323	£ 135,512
Resources Expended						
Expenditure on :-						
Charitable giving		£ 6,735	£ -	£ -	£ 6,735	£ 6,000
Diocese		£ 30,000	£ -	£ -	£ 30,000	£ 38,000
Clergy costs		£ 1,845	£ -	£ -	£ 1,845	£ 732
Church and churchyard costs		£ 120,721	£ 6,101	£ -	£ 126,822	£ 224,420
Church centre running costs		£ 74,782	£ -	£ -	£ 74,782	£ 62,457
Investment property costs						£ 3,945
Administration		£ 20,171	£ 30	£ -	£ 20,201	£ 18,253
Total Expenditure		£ 254,254	£ 6,131	£ -	£ 260,385	£ 353,807
Gain/Loss on investments	9	£ (8,604)		£ (400)	£ (9,004)	£ 79,607
Net income/expenditure		£ (75,635)	£ (6,121)	£ (310)	£ (82,066)	£ (138,687)
Transfer between funds					£ -	£ -
Net movement in funds		£ (75,635)	£ (6,121)	£ (310)	£ (82,066)	£ (138,687)
Total Funds Brought forward		£ 749,807	£ 25,819	£ 4,599	£ 780,225	£ 918,912
Total Funds Carried Forward		£ 674,172	£ 19,698	£ 4,289	£ 698,159	£ 780,225

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF
ST JAMES' HILL, SUTTON COLDFIELD

BALANCE SHEET

FOR THE YEAR ENDED 31ST DECEMBER 2022

	Notes	2022 £	2021 £
Fixed Assets			
Tangible	7	382,582	399,979
Freehold investment property	8	-	-
Investments	9	69,075	76,148
		<u>451,657</u>	<u>476,127</u>
Current Assets			
Debtors and prepayments	10	23,373	17,495
Short term deposits		207,574	464,023
Cash at bank and in hand		44,464	74,201
		<u>275,411</u>	<u>555,719</u>
Liabilities			
Creditors -Amounts falling due within one year	11	(28,909)	(251,621)
NET CURRENT ASSETS		<u>246,502</u>	<u>304,098</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>698,159</u>	<u>780,225</u>
 REPRESENTED BY PARISH FUNDS	12		
Unrestricted		674,172	749,807
Restricted		19,698	25,819
Endowment		4,289	4,599
		<u>698,159</u>	<u>780,225</u>

Approved by the Parochial Church Council on 7 April, 2022 and signed on its behalf by

Chairman *R. Samuel*

Treasurer *A. Brown*

The notes on pages 10-21 form part of these accounts

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF
ST JAMES' HILL, SUTTON COLDFIELD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

1. Summary of significant accounting policies

a) General information and basis of preparation

The PCC of St James, Hill, Sutton Coldfield is an unincorporated charity in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee *is limited* to £1 per member of the charity. The address of the registered office is given in the charity information page of these financial statements.

The principal activity is the advancement of religion, covering those things which are part of the normal activity of a Parish Church.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing them in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), SORP FRS102, the Charities Act 2011 and with the Church Accounting Regulations 2006.

The Charity constitutes a public benefit entity as defined by FRS 102.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

b) Income recognition

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Planned giving receivable under gift aid is recognised on when received. Income tax recoverable on gift aid donations is recognised when the income is received.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

c) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Expenditure on charitable activities includes note 3; and
- Other expenditure represents those items not falling into the categories above.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF
ST JAMES' HILL, SUTTON COLDFIELD**

**NOTES TO THE FINANCIAL STATEMENTS (Cont.)
FOR THE YEAR ENDED 31ST DECEMBER 2020**

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis.

d) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

e) Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Endowment funds represent those assets which must be held permanently by the charity. The endowment fund has limited use for the income produced so that it has been included in this category.

f) Tangible Fixed Assets

Tangible fixed assets for use by the church

Where tangible fixed assets have been acquired with the aid of specific grants, either from the government or from the private sector, they are included in the Balance Sheet at cost and depreciated over their expected useful economic life. Where there are specific conditions attached to the funding requiring the continued use of the asset, the related grants are credited to a restricted fixed asset fund in the Statement of Financial Activities and carried forward in the Balance Sheet. Depreciation on the relevant assets is charged directly to the restricted fixed asset fund in the Statement of Financial Activities.

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight-line basis as follows:

Land	Nil
Fixtures, fittings and equipment	10 years
Buildings for church use	50 years

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OF
ST JAMES' HILL, SUTTON COLDFIELD

**NOTES TO THE FINANCIAL STATEMENTS (Cont.)
FOR THE YEAR ENDED 31ST DECEMBER 2022**

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities.

Consecrated and benefice property

In so far as the consecrated and benefice property of any kind is excluded from the definition of 'charity' by Section 10(2)(a) and (c) of the Charities Act 2011 such assets are not capitalised in the financial statements.

Moveable church furnishings

These are capitalised at cost and depreciated over their useful economic life other than when insufficient cost information is available. In this case the item is not capitalised, but all items are included in the Church's inventory in any case.

g) Fixed Asset Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains/(losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably.

h) Current Asset Investments

Current asset investments are short term highly liquid investments and are held at fair value. These include cash on deposit and cash equivalents with a maturity of less than one year.

i) Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

j) Debtors

Debtors and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discount due.

k) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount allowing for any trade discount due.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF
ST JAMES' HILL, SUTTON COLDFIELD

NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2022

2 INCOME

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2022 £	2021 £
a) Voluntary income					
Planned giving					
Covenants and gift aid	42,626			42,626	38,871
Income Tax recoverable	8,182			8,182	10,590
Charities Aid Foundation	400			400	600
Other planned giving	1,979			1,979	4,410
Collections (open plate)	1,300			1,300	582
Sundry Donations	2,833			2,833	6,433
Restoration fundraising	-	10		10	1,005
Legacies	-			-	18,589
Grants	59,168			59,168	-
	<u>116,488</u>	<u>10</u>	<u>-</u>	<u>116,497</u>	<u>81,080</u>
b) Activities for generating funds					
Appeals including lent lunches	607			607	2,848
Christmas Fair and other fund raising	6,138			6,138	3,660
Parish magazine sales	-			-	-
Grants for church activities	-			-	-
	<u>6,745</u>	<u>-</u>	<u>-</u>	<u>6,745</u>	<u>6,508</u>
c) Income from investments					
Dividends and similiar income	1,931		90	2,021	1,905
Bank interest	236			236	17
Rental income from car park	7,540			7,540	2,431
Rental income from 3 Dower Road	-			-	7,796
	<u>9,707</u>	<u>-</u>	<u>90</u>	<u>9,797</u>	<u>12,149</u>
d) Income from Church Activities					
Church centre lettings	49,418			49,418	26,132
Church centre donations	-			-	-
Church centre fund raising	-			-	-
Church centre grants received	-			-	5,231
Church fees (net)	4,865			4,865	4,413
	<u>54,283</u>	<u>-</u>	<u>-</u>	<u>54,283</u>	<u>35,776</u>
TOTAL INCOME	<u>187,223</u>	<u>10</u>	<u>90</u>	<u>187,323</u>	<u>135,513</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF
ST JAMES' HILL, SUTTON COLDFIELD**

3 EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2022 £	2021 £
a) Charitable Giving					
Secular charities	6,735			6,735	6,000
b) Diocese					
Diocesan parish share	30,000			30,000	38,000
c) Clergy Costs					
Clergy expenses	829			829	-
Vicarage -water rates etc	1,016			1,016	732
	1,845	-	-	1,845	732
d) Church and Churchyard costs					
Church-running expenses	9,869			9,869	5,233
Church maintenance	104,725	6,101		110,826	214,557
Organ repairs	-			-	-
Insurance	4,628			4,628	4,485
Upkeep of services	1,499			1,499	145
Upkeep of churchyard	-			-	-
Professional Fees re Restoration	-			-	-
	120,721	6,101	-	126,822	224,420
e) Church Centre					
Running costs	57,385			57,385	45,058
Depreciation of building and equipment	17,397			17,397	17,399
Equipment expensed				-	-
	74,782	-	-	74,782	62,457
f) Investment Property Costs					
Dower Road-insurance,utilities, rates and repairs	-			-	3,945
	-	-	-	-	3,945
g) Administration					
Marketing and consultancy	5,550			5,550	2,910
Cost of events	546			546	111
Honoraria and salaries (organs+verger]	10,079			10,079	7,906
Secretarial services	-			-	-
Equipment expensed	-			-	-
Postage,printing,stationary	206			206	2,757
	-			-	-
Church groups	-			-	114
Music for Children	-	-		-	850
Bank charges	278	30		308	21
Music licences	598			598	390
Sundries	1,114			1,114	1,394
Independent Examiner and Legal Fees	1,800			1,800	1,800
	20,171	30	-	20,201	18,253
TOTAL RESOURCES EXPENDED	254,254	6,131	-	260,385	353,807

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF
ST JAMES' HILL, SUTTON COLDFIELD**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2022**

4 STAFF COSTS	2022	2021
	£	£
Wages and salaries	40,735	29,994
Average number of employees- All Charitable Activities	3	3

The St James payroll was closed during 2020. Administrators and cleaners were employed on part-time bases, through agencies, to provide more flexible working arrangement during the pandemic. These arrangement have been continued through 2022 as we assess the longer term needs of both the Church and Church Centre

The Church's Director of music left St. James during 2022 for another role. 4 organist have played during church services since.

Trustees remuneration Nil (2021-Nil)

5 RELATED PARTIES

There were no related party transactions during the period (2021-Nil)

6 TRUSTEES' EXPENSES

6A The reimbursement of trustees expenses was as follows:

	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>
	<u>Number</u>	<u>Number</u>	<u>£</u>	<u>£</u>
Travel	-	-		
Subsistence	-	-		
Accommodation	-	-		
Other	3	4	946	1,278
	<u>3</u>	<u>4</u>	<u>946</u>	<u>1,278</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
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**NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2022**

7 Tangible fixed assets

		Church Centre Freehold £	Church and Centre Equipment £	Total £
Cost or valuation	At 1 January 2022	487869	97464	585333
	Additions at cost	-	-	-
	At 31 December 2022	<u>487869</u>	<u>97464</u>	<u>585333</u>
Depreciation	At 1 January 2022	125605	59749	185354
	Charge for year	9757	7640	17397
	At 31 December 2022	<u>135362</u>	<u>67389</u>	<u>202751</u>
Net book value	At 31 December 2022	<u>352507</u>	<u>30075</u>	<u>382582</u>
	At 31 December 2021	362264	37715	399979

8 Investment property (freehold)

	2022 £	2021 £
Investment property (freehold)	£	£
Valuation as at 31 December 2020		300000
Disposal in year		(300000)
Valuation as at 31 December 2021	<u>-</u>	<u>-</u>

The house in Dower Road was sold for £376,500 in December 2021

9 Investments

	2022 £	2021 £
Market value at 1 January 2022	76148	64882
Dividends reinvested	1931	1818
Valuation gain	(9004)	9448
Market value at 31 December 2022	<u>69075</u>	<u>76148</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF
ST JAMES' HILL, SUTTON COLDFIELD**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31ST DECEMBER 2022**

10 Debtors and prepayments

	<u>2022</u>	<u>2021</u>
	£	£
Debtors	653	255
Tax recoverable	9,600	11,307
Prepayments	918	880
Rental Debtors	12,202	5,053
	<u>23,373</u>	<u>17,495</u>

11 Creditors : due within one year

	<u>2022</u>	<u>2021</u>
	£	£
Amounts falling due in one year		
Trade Creditors	6,950	4,683
Accruals for utilities and other costs	21,960	246,938
	<u>28,909</u>	<u>251,621</u>

Independent Examiners Remuneration

The independent examiners remunerations amounts to an independent examination fee of £1,800 inc vat (2021 - £1,800)

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
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**NOTES TO THE FINANCIAL STATEMENTS (Cont.)
FOR THE YEAR ENDED 31 DECEMBER 2022**

12 Funds reconciliation

Unrestricted funds	Balance at 1					Balance at 31	
	January					December	
	2022	Income	Expenditure	Transfers	Gains/ Losses	2022	
	£	£	£	£	£	£	
Unrestricted	301873	129904	73246	(1931)		503092	
Church Restoration Fund	370160	57317	(327499)	-		99978	
Churchyard	72733			1931	(8604)	66060	
Organ Repairs	4541					4541	
Charity Reserve	500					500	
	749807	187221	(254253)	-	-	(8604)	674171

Restricted funds	Balance at 1					Balance at 31	
	January					December	
	2022	Income	Expenditure	Transfers	Gains/ Losses	2022	
	£	£	£	£	£	£	
Alter servers	320					320	
Church Restoration Fund	6121	10	(6131)			-	
Messy Church	1500					1500	
Music For Children	5158					5158	
Dementia/Hope Cafe	12720					12720	
	25819	10	(6131)	-	-	19698	

Endowment	4599	90			(400)	4289	
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Total Funds	780225	187321	(260384)	-	(9004)	698157	
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**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
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ST JAMES' HILL, SUTTON COLDFIELD**

**NOTES TO THE FINANCIAL STATEMENTS (Cont.)
FOR THE YEAR ENDED 31 DECEMBER 2021**

12 Funds reconciliation

Unrestricted funds	Balance at 1 January 2021	Income	Expenditure	Transfers	Gains/ Losses	Balance at 31 December 2021
	£	£	£	£	£	£
Unrestricted	820821	130956	(348086)	(301818)		301873
Church Restoration Fund				300000	70160	370160
Churchyard	61897			1818	9018	72733
Organ Repairs	1076	3465				4541
Charity Reserve	500					500
	884294	134421	(348086)	-	79178	749807

Restricted funds	Balance at 1 January 2021	Income	Expenditure	Transfers	Gains/ Losses	Balance at 31 December 2021
	£	£	£	£	£	£
Alter servers	320					320
Church Restoration Fund	9987	1005	(4871)			6121
Messy Church	1500					1500
Music For Children	6008		(850)			5158
Dementia/Hope Cafe	12720					12720
	30535	1005	(5721)	-	-	25819

Endowment	4083	87			429	4599
	34618	1092	(5721)	-	-	30418

Total Funds	918912	135513	(353807)	-	79607	780225
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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF
ST JAMES' HILL, SUTTON COLDFIELD

NOTES TO THE FINANCIAL STATEMENTS (Cont.)

FOR THE YEAR ENDED 31 DECEMBER 2022

Fund descriptions

Unrestricted funds:

General Fund - This fund is unrestricted and can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated Funds:

Churchyard Maintenance - This fund is designated in the maintenance of the churchyard.

Church restoration – This fund is set aside to be used for work undertaken to repair the exterior fabric of the Church

Organ Repairs - This fund is set aside to be used if a potentially large organ repairs becomes necessary.

Charity Reserve - This fund was created to enable a member of the clergy to provide immediate help when an emergency arose.

Restricted Funds:

Altar servers - This fund is restricted and for the supply of linen etc for the altar

Church Restoration Fund - This fund is restricted and is for restoration/repair cost of the church and tower.

Messy Church- This fund is restricted and is used for the set up and running costs of Messy Church

Intergenerational Dementia Cafe - This fund is restricted and for the running costs of the cafe

Music for Children - This is a restricted fund and was set up to enable the Director of Music and his assistant to go into schools to encourage the children in learning and enjoying music.

Endowment Funds:

The Miss Lane Legacy, the capital of which is invested in the CCLA Church of England Investment Fund, the income is restricted to the purchase of altar requisites.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
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NOTES TO THE FINANCIAL STATEMENTS (Cont.)
FOR THE YEAR ENDED 31 DECEMBER 2022

13 Analysis of Net Assets

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total £
Fixed Assets	448306		3351	451657
Current Assets	254775	19698	938	275411
Current Liabilities	(28909)			(28909)
Total	<u>674172</u>	<u>19698</u>	<u>4289</u>	<u>698159</u>

Comparative information in respect of the proceeding period is as follows;

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total £
Fixed Assets	472464		3663	476127
Current Assets	528963	25820	936	555719
Current Liabilities	(251621)			(251621)
Total	<u>749806</u>	<u>25820</u>	<u>4599</u>	<u>780225</u>