



MERE GREEN

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF ST JAMES, HILL, SUTTON GOLDFIELD
(ST. JAMES PCC HILL) UNAUDITED FINANCIAL ACCOUNTS**

**REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2021**

Registered Charity No: 1134793

GM&co
Godfrey Mansell & Co
Chartered Accountants

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**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF
ST JAMES' HILL, SUTTON COLDFIELD**

**ANNUAL REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2021**

AIMS AND PURPOSES

The Parochial Church Council (PCC) has the responsibility of co-operating with the incumbent, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. Rev'd. Daniel Ramble left St James, Hill in June 2021. As the Church is in an ongoing period of interregnum, the Church-wardens, with support from the Archdeacon of Aston and Sutton Coldfield, Rev'd Ann Richardson have taken on the responsibilities of the vicar during this period.

The PCC is also specifically responsible for the maintenance of the Church Centre complex of St. James, Hill (Mere Green).

OBJECTIVES AND ACTIVITIES

The PCC is committed to enabling as many people as possible to worship at the church and to become part of the parish community at St. James. The PCC maintains an overview of worship throughout the parish and makes suggestions on how services can involve the many groups that live within the parish. Services and worship put faith into practice through prayer, scripture, music and sacrament.

When planning activities for the year, the PCC have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular, ordinary people are supported live out their faith as part of the parish community through:

Worship and prayer; learning about the Gospel; and developing knowledge and trust in Jesus.

Provision of pastoral care for people living in the parish.

Missionary and outreach work.

To facilitate this work, it is important that the fabric of the Church of St. James and The Church Centre complex is maintained. The church is now almost 200 years old

ACHIEVEMENTS AND PERFORMANCE

Worship and Prayer

The PCC is keen to offer a range of services during the week and over the course of the year that the community find both beneficial and spiritually fulfilling. Due to the pandemic, the regular rhythm of prayer life started the year online and continued to evolve in both community and in person services.

Once lockdown restriction was eased, the Church started taking gentle and careful steps towards fully reopening.

The dedicated clergy team have worked to ensure that members of the parish can worship together.

During lockdown and beyond, Messy Church ran online sessions attracting young families and provides a forum for fellowship and hospitality for adults and children alike

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**ANNUAL REPORT (CONT'D)
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All are welcome to attend regular services. At present, there are 181 parishioners on the Church Electoral Roll, with 7 names being added and 5 removed, 4 of whom sadly have died.

As well as regular services, the community is encouraged to celebrate and thank God at milestones of the journey through life. Through baptism we thank God for the gift of life, in marriage public vows are exchanged with God's blessing and through funeral services friends and family express their grief and give thanks for the life which is now completed in this world and to commend the person into God's keeping.

Compassion Project - "Hope for Sutton Project" became a separate CIO in 2020, The community outreach supported families struggling with food poverty during pandemic. The project moved to a new home in May 2021

Following the lifting of the most stringent lockdown measures, singing was able to be included in services in church. However, much of the rest of the music ministry activity has been depleted, it remains the case that work with schools has not yet restarted. A series of concerts have been planned in 2022. We are again building up the confidence of our choir members under the inspirational leadership of Andrew Clayton, Director of Music and Rachel Cooper, as Honorary Director of Young Voices.

Deanery Synod:

St James has two representatives on the Deanery Synod. This provides the PCC with an important link between the parish and the wider structures of the church. As well as developing the People and Places framework and Transforming Church and oversight areas, environmental issues also played an important part in this year's meeting.

This year the PCC has also focused its attention on the church restoration scheme. Preparation for long awaited repairs to the church exterior rendering saw some incredible work from our dedicated building committee. This task has been daunting and not undertaken lightly. The work of replacing the entire rendering will take around 3 months and will start in March 2022.

The Church Centre Complex

Our outreach ministry, has been greatly impacted by the pandemic, The Church Centre continued to be used by Hope for Sutton CIO until the end of May 2021.

The centre reopened to external users in September 2021, albeit with restrictions to keep our users and partners Covid safe. Demand is growing, from both returning and new users, thanks to the hard work by everyone at the church centre and the eagerness of our users to get back to 'normal'.

The Centre now has a small team of part-time agency staff, who are able to work flexibly and are supported by a great team of volunteers,

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**ANNUAL REPORT (CONT'D)
FOR THE YEAR ENDED 31ST DECEMBER 2021**

Pastoral Care

Our link with Mills Court, Pegasus Court and Mercia Grange remains active even during the pandemic. We supported many residents at Mills court, with fresh fruits, flowers and cards, Dr. Paul Giles has been supporting Pegasus Court residents, and Mercia Grange residents have been viewing our Sunday services on a large screen every Sunday.

The sponsored Scouting and Guide groups were also put on hold in person, with majority of uniform activities taking place via online platforms. The Scouts leaders were very helpful and instrumental in distribution of leaflets and newsletters for the residents of Mere Green and Four Oaks.

Mission & Evangelism:

As Bishop David & Bishop Anne suggest, "In every generation we are called to live and proclaim the good news of Jesus in new ways, as we pray for more and more confident, Christians. People and Places (P&P) is our expression of this for today's generation. Although there are presenting challenges (such as finance and vocations) P&P seeks to help us to be faithful to God's constant call to reach and serve individuals and communities with Jesus' saving love." We are very keen to participate and pursue this mission opportunity.

Under the new People and Places framework, Parish began the engagement with Transforming Church Mission Plan of building on the vision of "Inclusive Church~ Inclusive Community~ Inclusive Compassion."

The St James' News, has not restarted since the pandemic. PCC updates and various parish notices are distributed in a monthly newsletter to those on the electoral roll and other interested parties Over 150 copies being sent out by email and about 65 printed copies are delivered to those requesting them.

Ecumenical Relationships:

The church is a member of Churches Together in Four Oaks. The two main joint events - the Good Friday Walk of Witness service and carol singing were again postponed due to pandemic.

We continue to work and find ways of supporting all churches within the Four Oaks Church Together.

FINANCIAL REVIEW

The statement of financial activities provides full disclosure of all income and expenditure for the year to the 31st of December 2021. The net result for the year is a deficit of receipts over payments of £138,687, which leaves a balance to carry forward at 31st December 2021 of £780,225 as shown in the financial statements.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
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**ANNUAL REPORT (CONT'D)
FOR THE YEAR ENDED 31ST DECEMBER 2021**

RESERVES POLICY

It is PCC policy to maintain a balance on unrestricted funds which equates to at least three months unrestricted payments, equivalent to approximately £40,000 and to cover emergency situations that may arise from time to time. Part of the balance of unrestricted funds amounting to £300,000 has now been designated to cover Church fabric repairs which we expect to exceed £240,000

FUTURE PLANS

During the year the Church investment property in Dower Road was sold to fund the extensive Church fabric repairs now in progress. The PCC recognises that new fund raising will be required to help cover both current repairs and future expenditure to maintain the fabric of the Church building which is now almost 200 years old.

VOLUNTEERS

The church would not be such a vibrant community without the input of many volunteers who work so hard.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The PCC of St James, Hill, Sutton Coldfield is Charitable Unincorporated Organisation constituted under the parochial church council powers measure (1956) as amended and church representative rules.

The method of appointment of PCC members is set out in the Church Representation Rules. At St. James the membership of the PCC consists of the incumbent (our Vicar), churchwardens, the Readers and members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services/members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC. The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent.

The full PCC met 17 times during the year, six of the meetings, were extraordinary meetings to discuss the reorganisation of the PCC early in 2021 and the essential building repairs. All meetings except November 2021 were held via an online platform but all members of the committee have been supported to attend and offered the option of computer or phone access to the meetings.

Given its wide responsibilities the PCC has a number of sub-committees each dealing with a particular aspect of parish life. These sub-committees focus on worship, mission and outreach and fabric and finance, Reporting back to it regularly.

ADMINISTRATIVE INFORMATION

St. James Hill is situated in Mere Green approximately 2 miles from Sutton Coldfield town centre. It is part of the Diocese of Birmingham within the Church of England. The correspondence address, during this period of interregnum is St. James Church Centre, 61 Mere Green Road, Sutton Coldfield, Birmingham, B75 5BW.

The PCC is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2006) and a charity excepted from registration with the Charity Commission.

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ANNUAL REPORT (CONT'D)

FOR THE YEAR ENDED 31ST DECEMBER 2021

CHARITY REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number 1134793

PCC members serving at the date this report was approved are:-

E-Officio Member

Incumbent: Interregnum

Permission to officiate: The Reverend Tony Platts

Readers: Dr. Paul Giles
Mrs. Sandra Joyce

Wardens: Ms. Renu Samuel
Mr. John Winterbottom

Deputy Wardens Mrs. Sue Cutler
Mr. Oliver Phelps

Elected Members: Mrs. Helen Brown
Mrs. Dawn Davis
Mrs. Barbara Warren
Mrs. Judy Stallard
Mrs. Lynn Penny
Mr. John Fisher
Mrs. Betty Atkins
Mr. David Evans

Deanery Synod: Mr. Martin Webb
Mrs. Liz Bland

Co-opted Members: Mrs. Rachel Wolffsohn (Hon. Secretary)
Mr Nigel Rutter (Building Lead)

Independent Examiner Graham Cook FCA FCMA
Godfrey Mansell & Co Chartered Accountants
Hales Court
Halesowen
B63 3TT

Approved by the PCC on 13 April 2022 and signed on their behalf by the Chairman



**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF
ST JAMES' HILL, SUTTON COLDFIELD**

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31ST DECEMBER 2021

I report to the Charity's trustees on my examination of the accounts of the Charity for the year ended 31 December 2021, which are set out on pages 7 to 20.

Responsibilities and basis of report

As the Charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145 (5)(b) of the Act.

Independent examiner's statement

I confirm that I am qualified to undertake the examination because I am a fellow of The Institute of Chartered Accountants of England and Wales and a fellow of The Chartered Institute of Management Accountants, both of which are listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the charity as required by section 130 of the act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of any independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Graham Cook FCA FCMA

For and on behalf of Godfrey Mansell & Co Ltd

Chartered Accountants

Hales Court, Stourbridge Road, Halesowen, West Midlands, B63 3TT

12th April 2022

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF
ST JAMES' HILL, SUTTON COLDFIELD**

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME & EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2021 £	Total 2020 £
Incoming Resources						
Income and endowments from :-						
Voluntary income	2a	80,075	1,005	-	81,080	78,440
Activities for generating funds	2b	6,508	-	-	6,508	17,802
Income from investments	2c	12,062	-	87	12,149	14,708
Income from church activities	2d	35,776	-	-	35,776	41,266
Total Income		134,421	1,005	87	135,513	152,216
Resources Expended						
Expenditure on :-						
Charitable giving	3a	6,000	-	-	6,000	7,590
Diocese	3b	38,000	-	-	38,000	49,500
Clergy costs	3c	732	-	-	732	1,439
Church and churchyard costs	3d	219,549	4,871	-	224,420	44,887
Church centre running costs	3e	62,457	-	-	62,457	66,567
Investment property costs	3f	3,945	-	-	3,945	2,736
Administration	3g	17,403	850	-	18,253	26,018
Total Expenditure		348,086	5,721	-	353,807	198,737
Net gains on investments	14	79,178	-	429	79,607	4,168
Net income/(expenditure)		(134,487)	(4,716)	516	(138,687)	(42,353)
Net movement in funds		(134,487)	(4,716)	516	(138,687)	(42,353)
Total Funds Brought forward		884,294	30,535	4,083	918,912	961,265
Total Funds Carried Forward		749,807	25,819	4,599	780,225	918,912

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF
ST JAMES' HILL, SUTTON COLDFIELD**

BALANCE SHEET

FOR THE YEAR ENDED 31ST DECEMBER 2021

	Notes	2021 £	2020 £
Fixed Assets			
Tangible	7	399,979	417,378
Freehold investment property	8	-	300,000
Investments	14	76,148	64,882
		<u>476,127</u>	<u>782,260</u>
Current Assets			
Debtors and prepayments	10	17,495	16,196
Short term deposits		464,023	89,690
Cash at bank and in hand		74,201	70,954
		<u>555,719</u>	<u>176,840</u>
Liabilities			
Creditors -Amounts falling due within one year	11	<u>(251,621)</u>	<u>(40,188)</u>
NET CURRENT ASSETS		<u>304,098</u>	<u>136,652</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>780,225</u>	<u>918,912</u>
 REPRESENTED BY PARISH FUNDS	12		
Unrestricted		749,807	884,294
Restricted		25,819	30,535
Endowment		4,599	4,083
		<u>780,225</u>	<u>918,912</u>

Approved by the Parochial Church Council on 13 April 2022 and signed on its behalf by

Renu Samuel.

R. Samuel.

Chairman

JOHN WINTERBOTTOM

John Winterbottom

Warden

The notes on pages 9 – 20 form part of these accounts

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF
ST JAMES' HILL, SUTTON COLDFIELD**

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2021

1. Summary of significant accounting policies

a) General information and basis of preparation

The PCC of St James, Hill, Sutton Coldfield is an unincorporated charity in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee *is limited* to £1 per member of the charity. The address of the registered office is given in the charity information page of these financial statements.

The principal activity is the advancement of religion, covering those things which are part of the normal activity of a Parish Church.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing them in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), SORP FRS102, the Charities Act 2011 and with the Church Accounting Regulations 2006.

The Charity constitutes a public benefit entity as defined by FRS 102.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

b) Income recognition

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Planned giving receivable under gift aid is recognised on when received. Income tax recoverable on gift aid donations is recognised when the income is received.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

c) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Expenditure on charitable activities includes note 3; and
- Other expenditure represents those items not falling into the categories above.

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**NOTES TO THE FINANCIAL STATEMENTS (Cont.)
FOR THE YEAR ENDED 31ST DECEMBER 2020**

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis.

d) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

e) Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Endowment funds represent those assets which must be held permanently by the charity. The endowment fund has limited use for the income produced so that it has been included in this category.

f) Tangible Fixed Assets

Tangible fixed assets for use by the church

Where tangible fixed assets have been acquired with the aid of specific grants, either from the government or from the private sector, they are included in the Balance Sheet at cost and depreciated over their expected useful economic life. Where there are specific conditions attached to the funding requiring the continued use of the asset, the related grants are credited to a restricted fixed asset fund in the Statement of Financial Activities and carried forward in the Balance Sheet. Depreciation on the relevant assets is charged directly to the restricted fixed asset fund in the Statement of Financial Activities.

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight-line basis as follows:

Land	Nil
Fixtures, fittings and equipment	10 years
Buildings for church use	50 years

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**NOTES TO THE FINANCIAL STATEMENTS (Cont.)
FOR THE YEAR ENDED 31ST DECEMBER 2021**

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities.

Consecrated and benefice property

In so far as the consecrated and benefice property of any kind is excluded from the definition of 'charity' by Section 10(2)(a) and (c) of the Charities Act 2011 such assets are not capitalised in the financial statements.

Moveable church furnishings

These are capitalised at cost and depreciated over their useful economic life other than when insufficient cost information is available. In this case the item is not capitalised, but all items are included in the Church's inventory in any case.

g) Fixed Asset Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains/(losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably.

h) Current Asset Investments

Current asset investments are short term highly liquid investments and are held at fair value. These include cash on deposit and cash equivalents with a maturity of less than one year.

i) Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

j) Debtors

Debtors and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discount due.

k) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount allowing for any trade discount due.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
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ST JAMES' HILL, SUTTON COLDFIELD**

NOTE 2

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2021

2 INCOME		Unrestricted Restricted Endowment				
		Funds	Funds	Funds	2021	2020
		£	£	£	£	£
2a	Voluntary income					
	Planned giving					
	Covenants and gift aid	38,871	-	-	38,871	43,331
	Income Tax recoverable	10,590	-	-	10,590	12,894
	Charities Aid Foundation	600	-	-	600	1,065
	Other planned giving	4,410	-	-	4,410	5,392
	Collections (open plate)	582	-	-	582	954
	Sundry Donations	6,433	-	-	6,433	3,218
	Restoration funds received		1,005	-	1,005	110
	Legacies	18,589	-	-	18,589	-
	Grants, job retention scheme	-	-	-	-	11,476
		<u>80,075</u>	<u>1,005</u>	<u>-</u>	<u>81,080</u>	<u>78,440</u>
2b	Activities for generating funds					
	Appeals including lent lunches	2,848	-	-	2,848	5,135
	Christmas Fair and other fund r	3,660	-	-	3,660	
	Parish magazine sales	-	-	-	-	692
	Grants for church activities	-	-	-	-	11,975
		<u>6,508</u>	<u>-</u>	<u>-</u>	<u>6,508</u>	<u>17,802</u>
2c	Income from investmemts					
	Dividends and similiar income	1,818	-	87	1,905	1,736
	Bank interest	17	-	-	17	170
	Rental income from car park	2,431	-	-	2,431	1,863
	Rental income from 3 Dower R	7,796	-	-	7,796	10,939
		<u>12,062</u>	<u>-</u>	<u>87</u>	<u>12,149</u>	<u>14,708</u>
2d	Income from Church Activities					
	Church centre lettings	26,132	-	-	26,132	25,234
	Church centre donations	-	-	-	-	491
	Church centre fund raising	-	-	-	-	3,805
	Church centre grants received	5,231	-	-	5,231	6,000
	Church fees (net)	4,413	-	-	4,413	5,736
		<u>35,776</u>	<u>-</u>	<u>-</u>	<u>35,776</u>	<u>41,266</u>
	TOTAL INCOME	<u>134,421</u>	<u>1,005</u>	<u>87</u>	<u>135,513</u>	<u>152,216</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF
ST JAMES' HILL, SUTTON COLDFIELD**

NOTE 3

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2021

	£	£	£	£	£
	Unrestricted	Restricted	Endowment	2021	2020
	Funds	Funds	Funds		
3 EXPENDITURE					
3a Charitable Giving					
Secular charities	6,000	-	-	6,000	7,590
3b Diocese					
Diocesan parish share	38,000	-	-	38,000	49,500
3c Clergy Costs					
Clergy expenses	-	-	-	-	-
Vicarage -water rates etc	732	-	-	732	1,439
	732	-	-	732	1,439
3d Church and Churchyard costs					
Church-running expenses	5,233	-	-	5,233	3,757
Church maintenance	209,686	4,871	-	214,557	35,631
Organ repairs	-	-	-	-	245
Insurance	4,485	-	-	4,485	4,664
Upkeep of services	145	-	-	145	386
Upkeep of churchyard	-	-	-	-	204
Professional Fees re Restoration	-	-	-	-	-
	219,549	4,871	-	224,420	44,887
3e Church Centre					
Running costs	45,058	-	-	45,058	47,949
Depreciation of building and equipment	17,399	-	-	17,399	18,618
Equipment expensed	-	-	-	-	-
	62,457	-	-	62,457	66,567
3f Investment Property Costs					
Dower Road-insurance,utilities, rates and repairs	3,945	-	-	3,945	2,736
	3,945	-	-	3,945	2,736
3g Administration					
Marketing and consultancy	2,910	-	-	2,910	2,979
Cost of events	111	-	-	111	-
Honoraria and salaries (organs+verger]	7,906	-	-	7,906	10,291
Postage,printing,stationery	2,757	-	-	2,757	2,810
Church groups	114	-	-	114	868
Music for Children	-	850	-	850	3,967
Bank charges	21	-	-	21	20
Music licences	390	-	-	390	561
Sundries	1,394	-	-	1,394	1,498
Independent Examiner and Legal Fees	1,800	-	-	1,800	3,024
	17,403	850	-	18,253	26,018
TOTAL RESOURCES EXPENDED	348,086	5,721	-	353,807	198,737

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF
ST JAMES' HILL, SUTTON COLDFIELD**

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2020

4 STAFF COSTS	2021	2020
Wages and salaries	29,994	25,981
Average number of employees- All Charitable Activities	3	3

During the year the PCC employed an Organist, an Administrator and Cleaners, all part time.

No employees had salaries or benefits in excess of £60,000 (2020 Nil)

No pension contributions became due in the year

Trustees remuneration Nil (2020-Nil)

5 RELATED PARTIES

There were no related party transactions during the period (2020-Nil)

6 TRUSTEES' EXPENSES

6a The reimbursement of trustees expenses was as follows:

	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>
	<u>Number</u>	<u>Number</u>	<u>£</u>	<u>£</u>
Travel	-	2	-	-
Subsistence	-	1	-	22
Accommodation	-	-	-	-
Other	4	1	1,278	-
	<u>4</u>	<u>4</u>	<u>1,278</u>	<u>22</u>

6b VICAR AND CHURCHWARDEN TRUSTS

The Vicar and two of the Churchwardens are/were Trustees of a Charity registered with the Charities Commission. Hope for Sutton CIO is financially entirely separate from the PCC's financial statements and the only relationship with the PCC is that the charity rents rooms in the Parish Church Centre complex. The two churchwardens both resigned from the Trust on the 24th January, 2021.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF
ST JAMES' HILL, SUTTON COLDFIELD**

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2021

7 Tangible fixed assets

		Church Centre Freehold £	Church and Centre Equipment £	Total £
Cost or valuation	At 1 January 2021	487,869	97,464	585,333
	Additions at cost	-	-	-
	At 31 December 2021	<u>487,869</u>	<u>97,464</u>	<u>585,333</u>
Depreciation	At 1 January 2021	115,848	52,107	167,955
	Charge for year	9,757	7,642	17,399
	At 31 December 2021	<u>125,605</u>	<u>59,749</u>	<u>185,354</u>
Net book value	At 31 December 2021	<u>362,264</u>	<u>37,715</u>	<u>399,979</u>
	At 31 December 2020	<u>372,021</u>	<u>45,357</u>	<u>417,378</u>

The house in Dower Road, originally acquired for use by the curate was sold in the year for £376,500 [see note 8]

The Church Centre and car park has been included at deemed cost using the cost of the building less depreciation as from 2008, earlier costs including that for land are not known. The Centre and car park have mixed use with very little separation of facilities that are let/hired and are used by church groups. Consequently, it is considered that the fair value of the investment property component cannot be measured reliably without due cost and effort. The entire property should be accounted for as property within tangible fixed assets the investment property component cannot be measured reliably without due cost and effort. The entire property should be accounted for as property within tangible fixed assets.

8 Investment property (freehold)

	<u>2021</u>	<u>2020</u>
Investment property (freehold)	£	£
Valuation as at 31 December 2020	300,000	300,000
Disposal in year	<u>(300,000)</u>	<u>-</u>
Valuation as at 31 December 2021	<u>-</u>	<u>300,000</u>

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**NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2021**

9 Investments

	<u>2021</u>	<u>2020</u>
Market value at 1 January 2021	£	£
Dividends reinvested	64,882	59,008
Valuation gain	1,818	1,706
Market value at 31 December 2021	<u>9,448</u>	<u>4,168</u>
	<u>76,148</u>	<u>64,882</u>

10 Debtors and prepayments

	<u>2021</u>	<u>2020</u>
	£	£
Debtors	255	-
Tax recoverable	11,307	12,000
Prepayments	880	1,237
Rental Debtors	5,053	2,959
	<u>17,494</u>	<u>16,196</u>

11 Creditors : due within one year

	<u>2021</u>	<u>2020</u>
	£	£
Amounts falling due in one year:-		
Trade Creditors	4,683	5,188
Accrual for re-rendering of the Church	239,800	35,000
Accruals for utilities and other costs	7138	
	<u>251,621</u>	<u>40,188</u>

Independent Examiners Remuneration

The independent examiners remuneration
amounts to a fee of £1,800 inc VAT (2020- £1,800)

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
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NOTES TO THE FINANCIAL STATEMENTS (Continued)

NOTES TO THE FINANCIAL STATEMENTS (Cont.)

FOR THE YEAR ENDED 31 DECEMBER 2021

12 Funds reconciliation

Unrestricted funds	Balance at 1					Balance at 31
	January					December
	2021	Income	Expenditure	Transfers	Gains/ Losses	2021
	£	£	£	£	£	£
Unrestricted	820,821	130,956	(348,086)	(301,818)	-	301,873
Church Restoration Fund	-	-	-	300,000	70,160	370,160
Churchyard	61,897	-	-	1,818	9,018	72,733
Organ Repairs	1,076	3,465	-	-	-	4,541
Charity Reserve	500	-	-	-	-	500
	884,294	134,421	(348,086)	-	79,178	749,807

Restricted funds	Balance at 1st					Balance at 31
	January					December
	2021	Income	Expenditure	Transfers	Gains/ (Losses)	2021
	£	£	£	£	£	£
Alter servers	320					320
Church Restoration Fund	9,987	1,005	(4,871)	-	-	6,121
Messy Church	1,500	-	-	-	-	1,500
Music For Children	6,008	-	(850)	-	-	5,158
Dementia/Hope Cafe	12,720	-	-	-	-	12,720
	30,535	1,005	(5,721)	-	-	25,819
Endowment	4,083	87	-	-	429	4,599
	34,618	1,092	(5,721)	-	429	30,418
Total Funds	918,912	135,513	(353,807)	-	79,607	780,225

Comparative information in respect of the preceding period is as follows; (Page 18)

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NOTES TO THE FINANCIAL STATEMENTS (Cont.)

FOR THE YEAR ENDED 31 DECEMBER 2021

Funds reconciliation

Unrestricted funds	Balance at 1					Balance at 31
	January				Gains/	December
	2020	Income	Expenditure	Transfers	(Losses)	2020
	£	£	£	£	£	£
Unrestricted	880,384	120,882	(178,739)	(1,706)		820,821
Churchyard	56,116	100	-	1,706	3,975	61,897
Organ Repairs	1,075	1	-	-	-	1,076
Charity Reserve	500	-	-	-	-	500
	938,075	120,983	(178,739)	-	3,975	884,294

Restricted funds	Balance at 1					Balance at 31	
	January					December	
	2020	Income	Expenditure	Transfers	Gains/ (Losses)	2020	
	£	£	£	£	£	£	
Alter servers	320	-	-	-	-	320	
Church Restoration Fund	10,646	110	(769)	-	-	9,987	
Messy Church	1,500	-	-	-	-	1,500	
Music For Children	-	9,975	(3,967)	-	-	6,008	
Dementia/Hope Cafe	6,918	3,588	(3,786)	-	-	6,720	
Grant	-	6,000		-	-	6,000	
	19,384	19,673	(8,522)	-	-	30,535	

Endowment	3,806	84	-	-	193	4,083
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	23,190	19,757	(8,522)	-	193	34,618
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Total Funds	961,265	140,740	(187,261)	-	4,168	918,912
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**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
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NOTES TO THE FINANCIAL STATEMENTS (Cont.)

FOR THE YEAR ENDED 31 DECEMBER 2021

Fund descriptions

Unrestricted funds:

General Fund - This fund is unrestricted and can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated Funds:

Churchyard Maintenance - This fund is designated in the maintenance of the churchyard.

Church restoration – This fund is set aside to be used for work undertaken to repair the exterior fabric of the Church

Organ Repairs - This fund is set aside to be used if a potentially large organ repairs becomes necessary.

Charity Reserve - This fund was created to enable a member of the clergy to provide immediate help when an emergency arose.

Restricted Funds:

Altar servers - This fund is restricted and for the supply of linen etc for the Altar

Church Restoration Fund - This fund is restricted and is for restoration/repair cost of the church and tower.

Messy Church- This fund is restricted and is used for the set up and running costs of Messy Church

Intergenerational Dementia Cafe - This fund is restricted and for the running costs of the cafe

Music for Children - This is a restricted fund and was set up to enable the Director of Music and his assistant to go into schools to encourage the children in learning and enjoying music.

Endowment Funds:

The Miss Lane Legacy, the capital of which is invested in the CCLA Church of England Investment Fund, the income is restricted to the purchase of altar requisites.

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NOTES TO THE FINANCIAL STATEMENTS (Cont.)

FOR THE YEAR ENDED 31 DECEMBER 2021

13 Analysis of Net Assets

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total £
Fixed Assets	472,464	-	3,663	476,127
Current Assets	528,964	25,819	936	555,719
Current Liabilities	(251,621)	-	-	(251,621)
Total	<u>749,807</u>	<u>25,819</u>	<u>4,599</u>	<u>780,225</u>

Comparative information in respect of the proceeding period is as follows:

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total £
Fixed Assets	779,113	-	3,147	782,260
Current Assets	145,369	30,535	936	176,840
Current Liabilities	(40,188)	-	-	(40,188)
Total	<u>884,294</u>	<u>30,535</u>	<u>4,083</u>	<u>918,912</u>

14 Gains and (Losses) on Investments

	2021 £	2020 £
Gains on Investment portfolio (note 9)	9,447	4,168
Gain on disposal of Dower Road (note 8)	<u>70,160</u>	-
	<u>79,607</u>	<u>4,168</u>