

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JAMES HILL SUTTON COLDFIELD

England & Wales · Charity number 1134793

Details

Other names ST JAMES PCC HILL

Status Registered

Legal form Previously excepted

Registered 2010-03-10

Register [View on the Charity Commission register](#)

Contact

Address St. James Church Centre
59 Mere Green Road
Sutton Coldfield
West Midlands
B75 5BW

Phone 01213081990

Email officestjameshill@gmail.com

Website www.stjameshill.org

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: St James Church is based in Mere Green Road Sutton Coldfield in the Diocese of Birmingham. It's activities include public worship, pastoral work, teaching Christianity to all ages. It promotes the whole mission of the church through the provision of activities for senior citizens, parents , toddlers, young people and special needs groups. It supports an adjoining church centre and curate's house

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Birmingham City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£153,142	£211,138	-	-
2024-12-31	£315,127	£423,055	-	-
2023-12-31	£179,376	£182,841	-	-
2022-12-31	£187,323	£260,385	-	-
2021-12-31	£135,513	£353,807	-	-
2020-12-31	£152,216	£198,737	-	-

Trustees

Name	Role	Appointed
Barbara Warren		2018-04-22
David Michael Evans		2019-04-28
George Richardson		2022-04-24
John Harvey Winterbottom		2020-10-25
Judy May Stallard		2021-04-25
Lynn Penny		2021-04-25
Rev Leanne Carr		2023-10-16
Robert Gibson		2026-05-06
Stephen John Booth		2025-01-01
Sue Cutler		2015-05-19
Susan Richardson		2022-04-24
Trevor Martin Addinell		2026-05-06

Accounts



MERE GREEN

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF ST JAMES, HILL, SUTTON COLDFIELD
(ST. JAMES PCC HILL) UNAUDITED FINANCIAL ACCOUNTS**

**REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2023**

Registered Charity No: 1134793

GM&co
Godfrey Mansell & Co

Chartered Accountants

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ANNUAL REPORT

FOR THE YEAR ENDED 31ST DECEMBER 2023

AIMS AND PURPOSES

On 16th October 2023, after a long period of interregnum, the Church and Parochial Church Council (PCC) were delighted to welcome Rev Leanne Carr as Vicar at St. James Hill. The PCC has the responsibility of co-operating with the incumbent, Rev Carr, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

The PCC is also specifically responsible for the maintenance of the Church Centre complex of St. James, Hill (Mere Green).

OBJECTIVES AND ACTIVITIES

The PCC is committed to enabling as many people as possible to worship at the church and to become part of the parish community at St. James. The PCC maintains an overview of worship throughout the parish and makes suggestions to the incumbent on how services can involve the many groups that live within the parish. Services and worship put faith into practice through prayer, scripture, music and sacrament.

When planning activities for the year, the incumbent and PCC have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular, ordinary people are supported to live out their faith as part of the parish community through:

Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus.

Provision of pastoral care for people living in the parish.

Missionary and outreach work.

To facilitate this work, it is important that the fabric of the Church of St. James and The Church Centre complex. is maintained. The church is now over 180 years old

ACHIEVEMENTS AND PERFORMANCE

Worship and Prayer

The Church is now fully open. The PCC are keen to offer a range of services that our community find both beneficial and spiritually fulfilling. The PCC and Rev. Carr have a dedicated team of Licensed Lay Ministers and other members of St James, who work hard to ensure that members of the parish can worship together. The PCC are currently able to offer a regular weekly 10am service, including Communion on the 2nd and 4th Sundays of the month. During the past year, we have also begun to offer a monthly Sunday evening Prayer and Praise service, held in our Church Centre.

All are welcome to attend regular services. At present, there are 178 parishioners on the Church Electoral Roll, with 2 names being added and 2 removed, both of whom sadly have died.

The PCC are also developing the relationship with All Saints Four, Oaks with a view to increased collaboration

ANNUAL REPORT (CONT'D)
FOR THE YEAR ENDED 31ST DECEMBER 2023

in mission, ministry and outreach for both parishes. St. James currently join All Saints for their Wednesday 09:30 am Service. Additional Sunday services are currently being discussed, separately in each church, as part of our growth strategy.

As well as regular services, the community is encouraged to celebrate and thank God at milestones of the journey through life. Through baptism we thank God for the gift of life, in marriage, public vows are exchanged with God's blessing and through funeral services friends and family express their grief and give thanks for the life which is now completed in this world and to commend the person into God's keeping.

The choir lead our singing on a regular basis and we have established a wonderful group of organists
The servers provide an integral support within the ministry of St. James.

Deanery Synod:

St James has three representatives on the Deanery Synod. This provides the PCC with an important link between the parish and the wider structures of the church. The meetings continued to develop the People and Places framework, Transforming Church and environmental issues. Discussion on Discipleship, the culture of being and making disciples, and racial justice also played an important part in this year's meetings.

The Church Building

The PCC continues to focus its attention on the church restoration scheme and developing the facilities offered by the church.

The work on replacing the rendering on the outside of the church has taken longer than expected. There were continuous delays due to bad weather and although the work is almost finished there are a number of outstanding issues on the snagging list. The builders have agreed to resolve these problems, however, much of the work is weather dependent.

Work on the internal reordering of the church has progressed. The committee was formed in May 2022, to redesign the back of church. This will make the church more inclusive and welcoming to all. It will allow us to develop new ways of worship and community participation and increase the usage of our lovely building, enabling us to become a thriving and vibrant place 7 days a week. Plans were drawn up and an architect commissioned to help us submit them to the DAC, for recommendation for faculty approval. Faculty approval has taken 12 months to achieve and this has been frustrating. Finally, approval was granted in November 2023. The structural surveys and the contract drawings are now complete and the tender documents have been sent to building companies for accurate quotes on costing the work.

The work we wish to carry out, includes a ramp and welcoming platform outside the main entrance, so that

ANNUAL REPORT (CONT'D)
FOR THE YEAR ENDED 31ST DECEMBER 2023

everyone will be able to enter the building together. Interior glass doors will allow passersby to admire our arts and crafts chancel and encourage them to come in. Inside will be an accessible toilet, a hospitality area with Serving area and café style seating. A safe staircase will help to maximize the use of our upstairs gallery.

The building costs have escalated during this time and our fund-raising efforts have had to be increased. The 2024 contribution, agreed by the PCC, from church restoration reserves has increased, to £60,000. This is money that was set aside for building work, following the sale of the curate's house in Dower Road. We have successfully negotiated a number of large grants from charitable trusts, securing over £67,000 so far and have launched a further appeal to the congregation to increase their contribution. The congregation had raised £17,500 so far and we would like to increase this to £40,000.

The Church Centre Complex

Demand, from both regular and occasional users is continuing to grow, thanks to the hard work by everyone at the church centre . We were able to reopen our payroll in September and welcome our full time Church Centre Manager. The benefits to both the centre and the church are very apparent.

The manager is overseen by the Church Centre Committee and supported by a small team of part-time agency staff and a great team of volunteers who are able to work flexibly. The team continues to be developed to ensure the changing demands of both the centre and church are being met effectively.

Our outreach ministry was greatly impacted by the pandemic. Tea, coffee and fellowship has now resumed after the Sunday 10 am service and is very well attended.

The social committee has been re-established, with new volunteers to help organise more social events for the both congregation and wider community. Part of our outreach mission, the very popular monthly community games afternoon has welcomed new families every month.

Pastoral Care

We have a team of 4 people who take Home Communion out, on a monthly basis, to a group of recipients. Dr. Paul Giles, Lay Reader, continues to support Pegasus Court residents with monthly Bible Study meetings and an annual Christmas Carol service. Rev Leanne is working to establish links with the various care homes and residences in the Parish, within the limits of her capacity.

Rev Leanne has taken almost 30 funerals, burials/interments of ashes, in the past year and those who have received this ministry are invited to our annual service of Commemoration for the Departed. In addition, Sandra Joyce, Lay Reader, and 2 members of our congregation continue to offer a Friendship Circle, which was initially aimed at bereaved people but which now attracts a wider group, where social isolation is a factor. This group meets monthly, and more recently the meetings have been held in our Church Centre. The group is clear that they do not provide a counselling service – merely

ANNUAL REPORT (CONT'D)
FOR THE YEAR ENDED 31ST DECEMBER 2023

companionship for individuals who have experienced similar life situations.

Mission & Evangelism:

As Bishop David & Bishop Anne suggest, "In every generation we are called to live and proclaim the good news of Jesus in new ways, as we pray for more and more confident, Christians. People and Places (P&P) is our expression of this for today's generation. Although there are presenting challenges (such as finance and vocations) P&P seeks to help us to be faithful to God's constant call to reach and serve individuals and communities with Jesus' saving love." We are very keen to participate and pursue this mission opportunity.

Under the new People and Places framework, Parish began the engagement with Transforming Church Mission Plan of building on the vision of "Inclusive Church~ Inclusive Community~ Inclusive Compassion."

As a relatively new Oversight Area, with All Saints Four Oaks, we are beginning to map our current missional contacts and identify the gaps. Representatives from both Churches have met twice, so far, building on previous existing relationships and starting to look at what both churches have to offer.

Other areas of mission that St James has been developing include: schools ministry, community engagement (commercial café, craft fairs) and adapting the church building to enable it to be a more user-friendly space during the week, as well as on Sundays.

The St James' News has not restarted since the pandemic. PCC updates and various parish notices are distributed in a monthly newsletter to those on the electoral roll and other interested parties.

Ecumenical Relationships:

The church is a member of Churches Together in Four Oaks. Of the two main joint events, the Good Friday Walk of Witness service was able to go ahead whilst carol singing was again postponed, due to a number of changes within the leadership of the various churches involved. There is an ecumenical prayer group for women in ministry in Four Oaks, which meets regularly and of which Rev Leanne and Sandra Joyce, Lay Reader, are members. Church leaders from several of the local churches were at Rev Leanne's licensing to represent Four Oaks Churches Together, and some of the leaders have met together to begin to build new connections and re-energise the ecumenical relationships. We continue to work and find ways of supporting all churches within the Four Oaks Church Together.

ANNUAL REPORT (CONT'D)
FOR THE YEAR ENDED 31ST DECEMBER 2023

FINANCIAL REVIEW

The statement of financial activities provides full disclosure of all income and expenditure for the year to the 31st December, 2023. The net result for the year is a surplus of receipts over payments of £3,193 which leaves a balance to carry forward at 31st December 2023 of £701,352 as shown in the financial statements.

Total Income 2023, £179,376

Voluntary income fell by £22,143 to £94,355. However the 2022 income included grants from the DCMS of £57,317 which specifically covered the VAT on external restorations costs. Planned giving and other donations increased by £16,684 with an additional £20,351 being raised in donations and grants towards the church reordering project

Church Centre lettings also continue to significantly improve. The £10,543 increase represents an over 21% increase against 2022.

Total expenditure for 2023, £182,841

2022 expenditure reflected significant cost of work to replace the rendering on the outside of the church as well as the additional repairs identified at the time. The 2023 expenditure on internal reordering includes just the professional fees incurred so far in preparation for the major project in 2024.

Increases in general running costs reflects the continued increase in activity in both the church and church centre.

Careful control of gas and electricity has seen consumption reduced by 15%. Never-the-less, energy price increases effective in October 2022 have led to a doubling of costs. Repair and maintenance costs have risen in 2023 as we start a catch up on some of the work we were unable to complete during the pandemic, including urgent maintenance in the churchyard and car park and replacement of equipment (under £1,000 each and so not capitalized).

Cash Reserves

Short term deposits and cash at the bank and in hand have increase by £7,468 in 2023.

RESERVES POLICY

It is PCC policy to maintain a balance on unrestricted funds which equates to at least three months

ANNUAL REPORT (CONT'D)
FOR THE YEAR ENDED 31ST DECEMBER 2023

unrestricted expenditure, equivalent to approximately £40,000 and to cover emergency situations that may arise from time to time.

FUTURE PLANS

A major focus is the next stage in the development of St. James Church and all the interior work described above.

In addition and as you would expect from a beautiful, 180 year, old grade 2 listed building, there are also a number of ongoing repair and maintenance projects. A pre pandemic plan is now being reviewed and updated and will include both the church, including the organ and sound system and church centre.

The churchyard is also requires significant maintenance. Fencing and pathways need urgent attention and as vacant plots for both coffins and cremated remain become increasing scarce opportunities to make the most of space need to be implemented.

Many of these projects are covered by funds already designated for the purpose as well as additional fundraising. Others will have a budget against unrestricted funds.

VOLUNTEERS

The church would not be such a vibrant community without the input of many volunteers who work so hard. In recognition of the vital role of our volunteers and of the responsibilities that they undertake on a regular basis, the PCC has begun to consider ways in which we can implement the national requirement for all volunteers to have basic safeguarding training.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The PCC of St James, Hill, Sutton Coldfield is Charitable Unincorporated Organisation constituted under the parochial church council powers measure (1956) as amended and church representative rules.

The method of appointment of PCC members is set out in the Church Representation Rules. At St. James the membership of the PCC consists of the incumbent (our Vicar), churchwardens, the Readers and members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services/members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC. The PCC members are responsible for making decisions on all

ANNUAL REPORT (CONT'D)
FOR THE YEAR ENDED 31ST DECEMBER 2023

matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent.

The full PCC met 14 times during the year, five of the meetings were extraordinary meetings including discussions regarding the essential building repairs. Meetings were held in person, either in the church or church centre.

Given its wide responsibilities the PCC has a number of sub-committees each dealing with a particular aspect of parish life. These sub-committees focus on worship, mission and outreach and fabric and finance, and each Committee is expected to reporting back regularly to PCC.

ADMINISTRATIVE INFORMATION

St. James Hill is situated in Mere Green approximately 2 miles from Sutton Coldfield town centre. It is part of the Diocese of Birmingham within the Church of England. The correspondence address, during this period of interregnum is St. James Church Centre,, 61 Mere Green Road, Sutton Coldfield, Birmingham, B75 5BW.

The PCC is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2006) and a charity excepted from registration with the Charity Commission.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST JAMES. HILL, SUTTON COLDFIELD**

CHARITY REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number:	1134793
<u>Ex-Officio members:</u>	
Incumbent:	The Reverend Leanne Carr (Inducted 16 th October 2023)
Permission to officiate	The Reverend Tony Platts
Readers:	Dr. Paul Giles Ms. Sandra Joyce
Wardens:	Mrs. Kathy Richards
Deputy Wardens	Mrs. Sue Cutler Mrs. Barbara Warren
Elected Members:	Mrs. Judy Stallard Mrs. Lynn Penny Mrs. Betty Atkins Mr. David Evans Mr. George Richardson Mrs. Sue Richardson Mrs. Kathy Richards Ms. Sandra Joyce Mr. John Winterbottom Mrs. Sharon Williams
Deanery Synod:	Mrs. Kathy Richards Mrs. Barbara Warren Mrs. Sue Cutler
Co-opted Members:	Mrs. Helen Brown (Hon Treasurer)
Independent Examiner:	Mr Graham Cook Godfrey Mansell & Co Hales Court Stourbridge Road Halesowen West Midlands B63 3TT

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF
ST JAMES' HILL, SUTTON COLDFIELD**

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31ST DECEMBER 2023

I report to the Charity's trustees on my examination of the accounts of the Charity for the year ended 31 December 2023, which are set out on pages 8 to 20.

Responsibilities and basis of report

As the Charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145 (5)(b) of the Act.

Independent examiner's statement

I confirm that I am qualified to undertake the examination because I am a fellow of The Institute of Chartered Accountants of England and Wales and a fellow of The Chartered Institute of Management Accountants, both of which are listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the charity as required by section 130 of the act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of any independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

 09/04/24

Graham Cook FCA FCMA

For and on behalf of Godfrey Mansell & Co Ltd

Chartered Accountants

Hales Court, Stourbridge Road, Halesowen, West Midlands, B63 3TT

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST JAMES HILL, SUTTON COLDFIELD**

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME & EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
Incoming Resources						
Income and endowments from :-						
Voluntary income	2a	£ 65,299	£ 29,056	£ -	£ 94,355	£ 116,498
Activities for generating funds	2b	£ 6,060	£ -	£ -	£ 6,060	£ 6,745
Income from investments	2c	£ 14,489	£ -	£ 90	£ 14,579	£ 9,797
Income from church activities	2d	£ 64,382	£ -	£ -	£ 64,382	£ 54,283
Total Income		£ 150,230	£ 29,056	£ 90	£ 179,376	£ 187,323
Resources Expended						
Expenditure on :-						
Charitable giving	3a	£ 7,097	£ -	£ -	£ 7,097	£ 6,735
Diocese	3b	£ 30,000	£ -	£ -	£ 30,000	£ 30,000
Clergy costs	3c	£ 592	£ -	£ -	£ 592	£ 1,845
Church and churchyard costs	3d	£ 28,493	£ 10,350	£ -	£ 38,843	£ 126,822
Church centre running costs	3e	£ 88,875	£ -	£ -	£ 88,875	£ 74,782
Investment property costs	3f	£ -	£ -	£ -	£ -	£ -
Administration	3g	£ 16,834	£ 600	£ -	£ 17,434	£ 20,201
Total Expenditure		£ 171,891	£ 10,950	£ -	£ 182,841	£ 260,385
Gain/Loss on investments	2c5	£ 6,372	£ -	£ 286	£ 6,658	£ (9,004)
Net income/expenditure		£ (15,289)	£ 18,106	£ 376	£ 3,193	£ (82,066)
Transfer between funds		£ -	£ -	£ -	£ -	£ -
Net movement in funds		£ (15,289)	£ 18,106	£ 376	£ 3,193	£ (82,066)
Total Funds Brought forward		£ 674,172	£ 19,698	£ 4,289	£ 698,159	£ 780,225
Total Funds Carried Forward		£ 658,883	£ 37,804	£ 4,665	£ 701,352	£ 698,159

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST JAMES HILL, SUTTON COLDFIELD

BALANCE SHEET

FOR THE YEAR ENDED 31ST DECEMBER 2023

	Notes	2023 £	2022 £
Fixed Assets			
Tangible	7	365,797	382,582
Freehold investment property	8	0	0
Investments	9	77,719	69,075
		<u>443,516</u>	<u>451,657</u>
Current Assets			
Debtors and prepayments	10	21,432	23,373
Short term deposits		207,893	207,574
Cash at bank and in hand		51,613	44,464
		<u>280,938</u>	<u>275,411</u>
Liabilities			
Creditors - Amounts falling due within one year	11	(23,102)	(28,909)
NET CURRENT ASSETS		<u>257,836</u>	<u>246,502</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>701,352</u>	<u>698,159</u>
 REPRESENTED BY PARISH FUNDS	12		
Unrestricted		658,883	674,172.00
Restricted		37,804	19,698.00
Endowment		4,665	4,289.00
		<u>701,352</u>	<u>698,159</u>

Approved by the Parochial Church Council on 3 April, 2024 and signed on its behalf by

Chairman

Lean

Treasurer

A. Biron

The notes on pages 12-23 form part of these accounts

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST JAMES HILL, SUTTON COLDFIELD
NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2023

2	INCOME	Unrestricted Funds	Restricted Funds	Endowment Funds	2023	2022
		£	£	£	£	£
	a) Voluntary income					
	Planned giving					
2a1	Covenants and gift aid	40,243	-	-	40,243	42,626
2a2	Income Tax recoverable	10,159	3,705	-	13,864	8,182
2a3	Charities Aid Foundation	750	-	-	750	400
2a4	Other planned giving	4,142	-	-	4,142	1,979
2a5	Collections (open plate)	2,509	-	-	2,509	1,300
2a6	Sundry Donations	7,496	5,000	-	12,496	2,833
2a7	Reordering - Fundraising		17,101	-	17,101	10
2a9	Grants	-	3,250	-	3,250	59,168
		65,299	29,056	-	94,355	116,498
	b) Activities for generating funds					
2b1	Appeals including Lent lunches	486	-	-	486	607
2b2	Christmas Fair and other fund raising	5,574	-	-	5,574	6,138
2b3	Parish magazine sales	-	-	-	-	-
2b4	Grants for church activities	-	-	-	-	-
		6,060	-	-	6,060	6,745
	c) Income from investments					
2c1	Dividends and similar income	1,986	-	90	2,076	2,021
2c2	Bank interest	1,248	-	-	1,248	236
2c3	Rental income from car park	11,255	-	-	11,255	7,540
		14,489	-	90	14,579	9,797
	d) Income from Church Activities					
2d1	Church centre lettings	59,961	-	-	59,961	49,418
2d2	Church centre donations	-	-	-	-	-
2d3	Church centre fund raising	-	-	-	-	-
2d4	Church centre grants received	-	-	-	-	-
2d5	Church fees (net)	4,421	-	-	4,421	4,865
		64,382	-	-	64,382	54,283
	TOTAL INCOME	150,230	29,056	90	179,376	187,323

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST JAMES HILL, SUTTON COLDFIELD

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2023

3 EXPENDITURE		Unrestricted	Restricted	Endowment		
		Funds	Funds	Funds	2023	2021
		£	£	£	£	£
	a) Charitable Giving					
3a1	Secular charities	7,097	-	-	7,097	6735
	b) Diocese					
3b1	Diocesan parish share	30,000	-	-	30,000	30000
	c) Clergy Costs					
3c1	Clergy expenses	958	-	-	958	829
3c2	Vicarage -water rates etc	-366	-	-	-366	1016
		592	0	0	592	1,845
	d) Church and Churchyard costs					
3d1	Church-running expenses	15,781	-	-	15,781	9869
3d2	Church maintenance	1,838	-	-	1,838	110826
3d3	Organ repairs	0	-	-	0	0
3d4	Insurance	4,958	-	-	4,958	4628
3d5	Upkeep of services	1,578	-	-	1,578	1499
3d6	Upkeep of churchyard	4,338	-	-	4,338	0
3d7	Professional Fees re Restoration		10,350	-	10,350	0
		28,493	10,350	-	38,843	126,822
	e) Church Centre					
3e1	Running costs	70,819	-	-	70,819	57,385
3e2	Depreciation of building and equipment	16,785	-	-	16,785	17397
3e3	Equipment expensed	1,271	-	-	1,271	0
		88,875	-	-	88,875	74,782
	f) Investment Property Costs					
3f1	Dower Road-insurance, utilities, rates and repairs	-	-	-	-	-
		-	-	-	-	-
	g) Administration					
3g1	Marketing and consultancy	-	-	-	-	5550
3g2	Cost of events	447	-	-	447	546
3g3	Honoraria and salaries (organs+verger)	8,749	600	-	9,349	10079
3g4	Secretarial services	-	-	-	-	-
3g5	Equipment expensed	2,093	-	-	2,093	0
3g6	Postage, printing, stationary	2,020	-	-	2,020	206
		0	-	-	-	-
3g7	Church groups	0	-	-	-	-
3g8	Music for Children	0	-	-	-	-
3g9	Bank charges	292	-	-	292	308
3g10	Music licences	446	-	-	446	598
3g11	Sundries	987	-	-	987	1114
3g12	Independent Examiner and Legal Fees	1,800	-	-	1,800	1800
		16,834	600	-	17,434	20,201
TOTAL RESOURCES EXPENDED		171,891	10,950	-	182,841	260,385

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST JAMES HILL, SUTTON COLDFIELD

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2023

4 STAFF COSTS	2023	2022
	£	£
Wages and salaries	46,969	40,735
Average number of employees- All Charitable Activities	4	3

The St James payroll was closed during 2020. Administrators and cleaners were employed on part-time bases, through agencies, to provide more flexible working arrangement during the pandemic. This continued in 2023. However, a payroll has now been reopened and were delighted to welcome a full time Church centre manager in September 2023.

The Church's Director of music left St. James during 2022 for another role. 11 organist have played during church services this year.

Trustees remuneration Nil (2022-Nil)

5 RELATED PARTIES

There were no related party transactions during the period (2021-Nil)

6 TRUSTEES' EXPENSES

6A The reimbursement of trustees expenses was as follows:

	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>
	Number	Number	£	£
Travel	0	0		
Subsistence	0	0		
Accommodation	0	0		
Other	2	3	155	946
	<u>2</u>	<u>3</u>	<u>155</u>	<u>946</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST JAMES HILL, SUTTON COLDFIELD

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2023

7 Tangible fixed assets

		Church Centre Freehold £	Church and Centre Equipment £	Total £
Cost or valuation	At 1 January 2023	487,869	97,464	585,333
	Additions at cost	-	-	-
	At 31 December 2023	<u>487,869</u>	<u>97,464</u>	<u>585,333</u>
Depreciation	At 1 January 2023	135,362	67,389	202,751
	Charge for year	9,757	7,028	16,785
	At 31 December 2023	<u>145,119</u>	<u>74,417</u>	<u>219,536</u>
Net book value	At 31 December 2023	<u>342,750</u>	<u>23,047</u>	<u>365,797</u>
	At 31 December 2022	352,507	30,075	382,582

9 Investments

	2023 £	2022 £
Market value at 1 January	69,075	76,148
Dividends reinvested	1,986	1931
Valuation gain	6,658	(9,004)
Market value at 31 December	<u>77,719</u>	<u>69,075</u>

NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2023

10 Debtors and prepayments

	2023	2022
	£	£
Debtors	646	653
Tax recoverable	13,162	9,600
Prepayments	1,019	918
Rental Debtors	6,606	12,202
	<u>21,432</u>	<u>23,373</u>

11 Creditors : due within one year

	2023	2022
	£	£
Amounts falling due in one year		
Trade Creditors	6,387	6,950
Accruals for utilities and other costs	16,716	21,960
	<u>23,102</u>	<u>28,909</u>

Independent Examiners Remuneration

The independent examiners remunerations amounts to an independent examination fee of £1,800 (inc vat) (2022 - £1,800)

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST JAMES HILL, SUTTON COLDFIELD

NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2023

12 Funds reconciliation

Unrestricted funds	Balance at 01 January 2023	Income	Expenditure	Transfers	Gains/ Losses	Balance at 31 December 2023
	£	£	£	£	£	£
Unrestricted	503,093.00	142,607.00	(168,808.00)	684.00	-	477,576.00
Church Restoration Fund	99,978.00	-	-	(6,102.00)	-	93,876.00
Churchyard	66,060.00	1,088.00	(3,083.00)	4,956.00	6,372	75,393.00
Organ Repairs	4,541.00	6,535.00	-	462.00	-	11,538.00
Charity Reserve	500.00	-	-	-	-	500.00
	674,172.00	150,230.00	(171,891.00)	0.00	6,372.00	658,883.00

Restricted funds	Balance at 31 December 2023	Income	Expenditure	Transfers	Gains/ Losses	Balance at 31 December 2023
	£	£	£	£	£	£
Alter servers	320.00	-	-	-	-	320.00
Church Reordering Fund	0.00	24,056	(10,350)	-	-	13,706.00
Messy Church	1,500.00	-	-	-	-	1,500.00
Music For Children	5,158.00	-	-	-	-	5,158.00
Dementia/Hope Cafe	12,720.00	-	-	-	-	12,720.00
Organist / Music Fund	0.00	5,000.00	(600)	-	-	4,400.00
	19,698.00	29,056.00	(10,950.00)	-	-	37,804.00

Endowment	4,289.00	90.00	-	-	286.00	4,665.00
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Total Funds	698,159.00	179,376.00	(182,841.00)	-	6,658.00	701,352.00
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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST JAMES HILL, SUTTON COLDFIELD

NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2023

12 Funds reconciliation cont...

Unrestricted funds	Balance at 1				Balance at 31	
	January		Expenditure	Transfers	Gains/ Losses	December
	2022	Income				
	£	£	£	£	£	£
Unrestricted	301,873.00	129,906.00	73,245.00	(1,931.00)	-	503,093.00
Church Restoration Fund	370,160.00	57,317.00	(327,499.00)	-	-	99,978.00
Churchyard	72,733.00	-	-	1,931.00	(8,604.00)	66,060.00
Organ Repairs	4,541.00	-	-	-	-	4,541.00
Charity Reserve	500.00	-	-	-	-	500.00
	749,807.00	187,223.00	(254,254.00)		(8,604.00)	674,172.00

Restricted funds	Balance at				Balance at 31	
	44,562.00		Expenditure	Transfers	Gains/ Losses	December
	Income					
	£	£	£	£	£	£
Alter servers	320.00	-	-	-	-	320.00
Church Restoration Fund	6,121.00	10.00	(6,131.00)	-	-	-
Messy Church	1,500.00	-	-	-	-	1,500.00
Music For Children	5,158.00	-	-	-	-	5,158.00
Dementia/Hope Cafe	12,720.00	-	-	-	-	12,720.00
	25,819.00	10.00	(6,131.00)			19,698.00
Endowment	4,599.00	90.00	-	-	(400.00)	4,289.00

Total Funds	780,225.00	187,323.00	(260,385.00)	-	(9,004.00)	698,159.00
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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST JAMES HILL, SUTTON COLDFIELD

NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2023

13 Analysis of Net Assets

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total £
Fixed Assets	439,803.00	-	3,713.00	443,516.00
Current Assets	242,182.00	37,804.00	952.00	280,938.00
Current Liabilities	(23,102.00)	-	-	(23,102.00)
Total	<u>658,883.00</u>	<u>37,804.00</u>	<u>4,665.00</u>	<u>701,352.00</u>

Comparative information in respect of the proceeding period is as follows:

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total £
Fixed Assets	448,306.00	-	3,351.00	451,657.00
Current Assets	254,775.00	19,698.00	938.00	275,411.00
Current Liabilities	(28,909.00)	-	-	(28,909.00)
Total	<u>674,172</u>	<u>19,698</u>	<u>4,289</u>	<u>698,159</u>

Accounts



MERE GREEN

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF ST JAMES, HILL, SUTTON COLDFIELD
(ST. JAMES PCC HILL) UNAUDITED FINANCIAL ACCOUNTS**

**REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2022**

Registered Charity No: 1134793

GM&co
Godfrey Mansell & Co

Chartered Accountants

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST JAMES, HILL, SUTTON COLDFIELD

ANNUAL REPORT

FOR THE YEAR ENDED 31ST DECEMBER 2022

AIMS AND PURPOSES

The Parochial Church Council (PCC) has the responsibility of co-operating with the incumbent, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The Church is in an ongoing period of interregnum, however, in August 2022, the PCC were delighted to welcome Rev Leanne Carr as interim curate. The Church-wardens, with support from Rev. Carr and the Archdeacon of Aston and Sutton Coldfield, Rev'd Ann Richardson have taken on the responsibilities of the vicar during this period.

The PCC is also specifically responsible for the maintenance of the Church Centre complex of St. James, Hill (Mere Green).

OBJECTIVES AND ACTIVITIES

The PCC is committed to enabling as many people as possible to worship at the church and to become part of the parish community at St. James. The PCC maintains an overview of worship throughout the parish and makes suggestions on how services can involve the many groups that live within the parish. Services and worship put faith into practice through prayer, scripture, music and sacrament.

When planning activities for the year, the PCC has considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular, ordinary people are supported to live out their faith as part of the parish community through:

Worship and prayer; learning about the Gospel; and developing knowledge and trust in Jesus.

Provision of pastoral care for people living in the parish.

Missionary and outreach work.

To facilitate this work, it is important that the fabric of the Church of St. James and The Church Centre complex. is maintained. The church is now over 180 years old.

ACHIEVEMENTS AND PERFORMANCE

Worship and Prayer

The restrictions imposed by pandemic have now been lifted and the Church is now fully open. Although St James is still interregnum, we have a dedicated ministry team who have worked to ensure that members of the parish can worship together. The PCC are currently able to offer a regular weekly 10am service, including Communion on the 2nd and 4th Sundays of the month. These services are supported by both our interim curate lay readers and others..

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST JAMES. HILL. SUTTON COLDFIELD

ANNUAL REPORT (CONT'D)
FOR THE YEAR ENDED 31ST DECEMBER 2022

All are welcome to attend regular services. At present, there are 178 parishioners on the Church Electoral Roll, with 1 name being added and 4 removed, all of whom sadly have died.

As well as regular services, the community is encouraged to celebrate and thank God at milestones of the journey through life. Through baptism we thank God for the gift of life, in marriage public vows are exchanged with God's blessing and through funeral services friends and family express their grief and give thanks for the life which is now completed in this world and to commend the person into God's keeping.

Singing has resumed during all our Sunday services. We are delighted to that the choir are now leading us on a regular basis.

Andrew Clayton, Director of Music our director of music, left St James in June 2022 to take on new challenges. We would like to thank Andrew for his dedication over the years and wish him all the very best for the future.

Deanery Synod:

St James has two representatives on the Deanery Synod. This provides the PCC with an important link between the parish and the wider structures of the church. The meetings continued to develop the People and Places framework, Transforming Church and environmental issues. Discussion on Discipleship, the culture of being and making disciples, and racial justice also played an important part in this year's meetings.

The PCC continues to focus its attention on the church restoration scheme. The long awaited repairs to the church exterior rendering are now all but complete, A number of additional problems uncovered during the project were handled professionally and effectively by our incredibly dedicated building committee. This task has been daunting and not undertaken lightly.

Currently, a new re-ordering committee is looking at the interior of the church. Alterations are planned to meet the needs of the congregation during all church services and to support and encourage small groups to hold meetings in the church. This includes, accessible toilets, improved disabled access and facilities to serve tea and coffee.

The Church Centre Complex

Our outreach ministry was greatly impacted by the pandemic. Tea, coffee and fellowship has now resumed after the Sunday 10 am service and is very well attended.

. The church centre is now fully open. Demand is continuing to grow, from both returning and new users, thanks to the hard work by everyone at the church centre. A small team of part-time agency staff, are able to work flexibly and are supported by a great team of volunteers

We have used part time agency staff since the closure of the church centre payroll at the start of the pandemic . For the first 9 months of 2021, this was minimal administration work. Once the centre reopened, we increased this to two part-timers to maintain maximum flexibility whilst activity grew.

However, now that the centre is up and running again, the church centre committee is looking at the overall management of the centre and the staffing structure required to ensure the facilities are used to their full potential.

They are currently planning to reopen the payroll and recruit a church centre manager. The cost to be funded from the reduction in agency staffing and an increase in centre activity, with which we expect the manager will have significant involvement.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST JAMES. HILL. SUTTON COLDFIELD**

**ANNUAL REPORT (CONT'D)
FOR THE YEAR ENDED 31ST DECEMBER 2022**

Pastoral Care

Dr. Paul Giles continues to support Pegasus Court residents, and Mercia Grange. The pastoral team has now been re-established to support members of our congregation in their own homes.

Mission & Evangelism:

As Bishop David & Bishop Anne suggest, "In every generation we are called to live and proclaim the good news of Jesus in new ways, as we pray for more and more confident, Christians. People and Places (P&P) is our expression of this for today's generation. Although there are presenting challenges (such as finance and vocations) P&P seeks to help us to be faithful to God's constant call to reach and serve individuals and communities with Jesus' saving love." We are very keen to participate and pursue this mission opportunity.

Under the new People and Places framework, the Parish began the engagement with Transforming Church Mission Plan of building on the vision of "Inclusive Church~ Inclusive Community~ Inclusive Compassion."

The St James' News has not restarted since the pandemic. PCC updates and various parish notices are distributed in a monthly newsletter to those on the electoral roll and other interested parties.

Ecumenical Relationships:

The church is a member of Churches Together in Four Oaks. Of the two main joint events, the Good Friday Walk of Witness service was able to go ahead whilst carol singing was again postponed.

We continue to work and find ways of supporting all churches within the Four Oaks Church Together.

FINANCIAL REVIEW

The statement of financial activities provides full disclosure of all income and expenditure for the year to the 31st December, 2022. The net result for the year is a deficit of receipts over payments of £82,066 which leaves a balance to carry forward at 31st December 2022 of £698,159 as shown in the financial statements.

Total Income 2022, £187,323

Voluntary income increased by £35,418 to £116,498. This includes grants from the DCMS of £57,317 which specifically covered the VAT on external restorations costs (including some 2021 payments) and an £1,851 energy grant from the BDBF. We were, of course privileged to receive a significant legacy in 2021 in addition to a couple of other large donations, which reduced the overall increase in 2022. Other planned giving (white envelopes) fell as donors moved their giving to standing orders.

The sale of Dower Road obviously had a big effect on investment income. However, we were able to mitigate this with the long term rental, to local businesses, of 14 spaces in the church car park.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST JAMES. HILL. SUTTON COLDFIELD

ANNUAL REPORT (CONT'D)
FOR THE YEAR ENDED 31ST DECEMBER 2022

Opportunity for church centre lettings was significantly restricted in 2021. Hope for Sutton provided some income for the first nine months with other users only able to return at the start of September. With the Church Centre fully open in 2022, lettings were up 47% and are continuing to improve.

Total expenditure for 2022, £260,385.

The church maintenance costs, £110,826 were almost entirely spent on the church external restoration. An additional £53,295 was spent on repairs to drains, stonework, woodwork and underpinning, problems identified and resolved whilst the restoration was in progress. Expenditure also includes £56,617 of VAT paid to the contractors which was covered by the DCMS grant. The total costs of the work is now nearly £300,000 (excl. VAT). The final £10,000 has been provided for in these accounts and is due once painting is complete. This is expected by the end of April 2023, but is of course weather dependent.

Increases in general running costs reflects the return of activity to both the church and church centre (including cleaning and administration), as well as starting to reflect the large increases to the costs of gas and electricity. Energy price increases were effective in October. Based on average consumption over the last 3 years we estimated a three-fold increase in the costs. The PCC discussed increases to both centre rentals and heating charges for weddings and funerals. It was agreed that trying to recover all these costs via rent increases was likely be counterproductive, users would relocate. Rentals were increased by 10% from 1 January 2023. Tight monitoring and control of timers and thermostats has seen the overall usage for the five months to 28 February 2023 fall by over 20% against the same months the previous year.

Cash Reserves

Short term deposits and cash at the bank and in hand were inflated in 2021 by the sales proceeds of Dower Road. The fall in 2022, £286,186 was almost entirely due to the payments made to the building contractors, net of the DCMS grant.

RESERVES POLICY

It is PCC policy to maintain a balance on unrestricted funds which equates to at least three months unrestricted expenditure, equivalent to approximately £40,000 and to cover emergency situations that may arise from time to time.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST JAMES. HILL. SUTTON COLDFIELD

ANNUAL REPORT (CONT'D)

FOR THE YEAR ENDED 31ST DECEMBER 2022

FUTURE PLANS

The next stage in the development of St. James Church is looking at the interior, making the building more inclusive and welcoming in the coming years. A new re-ordering committee is looking at alterations to better meet the needs of the congregation during all church service and to support and encourage small groups to hold meetings in the church. This includes, accessible toilets, improved disabled access and facilities to serve tea and coffee.

Although the balance of the funds from the sale of Dower Road, nearly £100,000 are currently still designated for church restoration. The committee has a team dedicated exploring both grants and other fundraising activities which will help finance these changes and ensure as much of the existing fund as possible is carried forward to meet future needs.

VOLUNTEERS

The church would not be such a vibrant community without the input of many volunteers who work so hard.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The PCC of St James, Hill, Sutton Coldfield is Charitable Unincorporated Organisation constituted under the parochial church council powers measure (1956) as amended and church representative rules.

The method of appointment of PCC members is set out in the Church Representation Rules. At St. James the membership of the PCC consists of the incumbent (our Vicar), churchwardens, the Readers and members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services/members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC. The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent.

The full PCC met 14 times during the year, five of the meetings were extraordinary meetings including discussions regarding the essential building repairs. Meetings were held in person, either in the church or church centre.

Given its wide responsibilities the PCC has a number of sub-committees each dealing with a particular aspect of parish life. These sub-committees focus on worship, mission and outreach and fabric and finance, Reporting back to it regularly.

ADMINISTRATIVE INFORMATION

St. James Hill is situated in Mere Green approximately 2 miles from Sutton Coldfield town centre. It is part of the Diocese of Birmingham within the Church of England. The correspondence address, during this period of interregnum is St. James Church Centre, 59 Mere Green Road, Sutton Coldfield, Birmingham, B75 5BW.

The PCC is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2006) and a charity excepted from registration with the Charity Commission.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST JAMES. HILL. SUTTON COLDFIELD

CHARITY REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number:	1134793
<u>Ex-Officio members:</u>	
Incumbent:	Interregnum
Interim Curate	The Reverend Leanne Carr (appointed 1 August 2022)
Permission to officiate.	The Reverend Tony Platts
Readers:	Dr Paul Giles Ms. Sandra Joyce
Wardens:	Ms. Renu Samuel Mr. John Winterbottom
Deputy Wardens	Mrs. Sue Cutler Mr. Oliver Phelps (resigned 7.12.22)
Elected Members:	Mrs. Barbara Warren Mrs. Judy Stallard Mrs. Lynn Penny Mrs. Betty Atkins Mr. David Evans Mr. George Richardson Mrs. Sue Richardson Mrs. Kathy Richards Ms, Sandra Joyce
Deanery Synod:	Mrs, Kathy Richards Mrs. Barbara Warren
Co-opted Members:	Mrs. Helen Brown (Hon Treasurer) Mr Nigal Rutter (Building Lead - resigned 28.6.22)
Independent Examiner:	Mr Graham Cook Godfrey Mansell & Co Hales Court Stourbridge Road Halesowen West Midlands B63 3TT

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF
ST JAMES' HILL, SUTTON COLDFIELD

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31ST DECEMBER 2022

I report to the Charity's trustees on my examination of the accounts of the Charity for the year ended 31 December 2022, which are set out on pages 8 to 20.

Responsibilities and basis of report

As the Charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145 (5)(b) of the Act.

Independent examiner's statement

I confirm that I am qualified to undertake the examination because I am a fellow of The Institute of Chartered Accountants of England and Wales and a fellow of The Chartered Institute of Management Accountants, both of which are listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the charity as required by section 130 of the act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of any independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

 13/04/2023

Graham Cook FCA FCMA

For and on behalf of Godfrey Mansell & Co Ltd

Chartered Accountants

Hales Court, Stourbridge Road, Halesowen, West Midlands, B63 3TT

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF
ST JAMES' HILL, SUTTON COLDFIELD

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
Incoming Resources						
Income and endowments from :-						
Voluntary income		£ 116,488	£ 10	£ -	£ 116,498	£ 81,080
Activities for generating funds		£ 6,745	£ -	£ -	£ 6,745	£ 6,508
Income from investments		£ 9,707	£ -	£ 90	£ 9,797	£ 12,149
Income from church activities		£ 54,283	£ -	£ -	£ 54,283	£ 35,776
Total Income		£ 187,223	£ 10	£ 90	£ 187,323	£ 135,512
Resources Expended						
Expenditure on :-						
Charitable giving		£ 6,735	£ -	£ -	£ 6,735	£ 6,000
Diocese		£ 30,000	£ -	£ -	£ 30,000	£ 38,000
Clergy costs		£ 1,845	£ -	£ -	£ 1,845	£ 732
Church and churchyard costs		£ 120,721	£ 6,101	£ -	£ 126,822	£ 224,420
Church centre running costs		£ 74,782	£ -	£ -	£ 74,782	£ 62,457
Investment property costs						£ 3,945
Administration		£ 20,171	£ 30	£ -	£ 20,201	£ 18,253
Total Expenditure		£ 254,254	£ 6,131	£ -	£ 260,385	£ 353,807
Gain/Loss on investments	9	£ (8,604)		£ (400)	£ (9,004)	£ 79,607
Net income/expenditure		£ (75,635)	£ (6,121)	£ (310)	£ (82,066)	£ (138,687)
Transfer between funds					£ -	£ -
Net movement in funds		£ (75,635)	£ (6,121)	£ (310)	£ (82,066)	£ (138,687)
Total Funds Brought forward		£ 749,807	£ 25,819	£ 4,599	£ 780,225	£ 918,912
Total Funds Carried Forward		£ 674,172	£ 19,698	£ 4,289	£ 698,159	£ 780,225

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF
ST JAMES' HILL, SUTTON COLDFIELD

BALANCE SHEET

FOR THE YEAR ENDED 31ST DECEMBER 2022

	Notes	2022 £	2021 £
Fixed Assets			
Tangible	7	382,582	399,979
Freehold investment property	8	-	-
Investments	9	69,075	76,148
		<u>451,657</u>	<u>476,127</u>
Current Assets			
Debtors and prepayments	10	23,373	17,495
Short term deposits		207,574	464,023
Cash at bank and in hand		44,464	74,201
		<u>275,411</u>	<u>555,719</u>
Liabilities			
Creditors -Amounts falling due within one year	11	(28,909)	(251,621)
NET CURRENT ASSETS		<u>246,502</u>	<u>304,098</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>698,159</u>	<u>780,225</u>
 REPRESENTED BY PARISH FUNDS	12		
Unrestricted		674,172	749,807
Restricted		19,698	25,819
Endowment		4,289	4,599
		<u>698,159</u>	<u>780,225</u>

Approved by the Parochial Church Council on 7 April, 2022 and signed on its behalf by

Chairman *R. Samuel*

Treasurer *A. Brown*

The notes on pages 10-21 form part of these accounts

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF
ST JAMES' HILL, SUTTON COLDFIELD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

1. Summary of significant accounting policies

a) General information and basis of preparation

The PCC of St James, Hill, Sutton Coldfield is an unincorporated charity in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee *is limited* to £1 per member of the charity. The address of the registered office is given in the charity information page of these financial statements.

The principal activity is the advancement of religion, covering those things which are part of the normal activity of a Parish Church.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing them in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), SORP FRS102, the Charities Act 2011 and with the Church Accounting Regulations 2006.

The Charity constitutes a public benefit entity as defined by FRS 102.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

b) Income recognition

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Planned giving receivable under gift aid is recognised on when received. Income tax recoverable on gift aid donations is recognised when the income is received.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

c) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Expenditure on charitable activities includes note 3; and
- Other expenditure represents those items not falling into the categories above.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF
ST JAMES' HILL, SUTTON COLDFIELD**

**NOTES TO THE FINANCIAL STATEMENTS (Cont.)
FOR THE YEAR ENDED 31ST DECEMBER 2020**

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis.

d) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

e) Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Endowment funds represent those assets which must be held permanently by the charity. The endowment fund has limited use for the income produced so that it has been included in this category.

f) Tangible Fixed Assets

Tangible fixed assets for use by the church

Where tangible fixed assets have been acquired with the aid of specific grants, either from the government or from the private sector, they are included in the Balance Sheet at cost and depreciated over their expected useful economic life. Where there are specific conditions attached to the funding requiring the continued use of the asset, the related grants are credited to a restricted fixed asset fund in the Statement of Financial Activities and carried forward in the Balance Sheet. Depreciation on the relevant assets is charged directly to the restricted fixed asset fund in the Statement of Financial Activities.

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight-line basis as follows:

Land	Nil
Fixtures, fittings and equipment	10 years
Buildings for church use	50 years

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF
ST JAMES' HILL, SUTTON COLDFIELD

**NOTES TO THE FINANCIAL STATEMENTS (Cont.)
FOR THE YEAR ENDED 31ST DECEMBER 2022**

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities.

Consecrated and benefice property

In so far as the consecrated and benefice property of any kind is excluded from the definition of 'charity' by Section 10(2)(a) and (c) of the Charities Act 2011 such assets are not capitalised in the financial statements.

Moveable church furnishings

These are capitalised at cost and depreciated over their useful economic life other than when insufficient cost information is available. In this case the item is not capitalised, but all items are included in the Church's inventory in any case.

g) Fixed Asset Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains/(losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably.

h) Current Asset Investments

Current asset investments are short term highly liquid investments and are held at fair value. These include cash on deposit and cash equivalents with a maturity of less than one year.

i) Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

j) Debtors

Debtors and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discount due.

k) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount allowing for any trade discount due.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF
ST JAMES' HILL, SUTTON COLDFIELD

NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2022

2 INCOME

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2022 £	2021 £
a) Voluntary income					
Planned giving					
Covenants and gift aid	42,626			42,626	38,871
Income Tax recoverable	8,182			8,182	10,590
Charities Aid Foundation	400			400	600
Other planned giving	1,979			1,979	4,410
Collections (open plate)	1,300			1,300	582
Sundry Donations	2,833			2,833	6,433
Restoration fundraising	-	10		10	1,005
Legacies	-			-	18,589
Grants	59,168			59,168	-
	<u>116,488</u>	<u>10</u>	<u>-</u>	<u>116,497</u>	<u>81,080</u>
b) Activities for generating funds					
Appeals including lent lunches	607			607	2,848
Christmas Fair and other fund raising	6,138			6,138	3,660
Parish magazine sales	-			-	-
Grants for church activities	-			-	-
	<u>6,745</u>	<u>-</u>	<u>-</u>	<u>6,745</u>	<u>6,508</u>
c) Income from investments					
Dividends and similiar income	1,931		90	2,021	1,905
Bank interest	236			236	17
Rental income from car park	7,540			7,540	2,431
Rental income from 3 Dower Road	-			-	7,796
	<u>9,707</u>	<u>-</u>	<u>90</u>	<u>9,797</u>	<u>12,149</u>
d) Income from Church Activities					
Church centre lettings	49,418			49,418	26,132
Church centre donations	-			-	-
Church centre fund raising	-			-	-
Church centre grants received	-			-	5,231
Church fees (net)	4,865			4,865	4,413
	<u>54,283</u>	<u>-</u>	<u>-</u>	<u>54,283</u>	<u>35,776</u>
TOTAL INCOME	<u>187,223</u>	<u>10</u>	<u>90</u>	<u>187,323</u>	<u>135,513</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF
ST JAMES' HILL, SUTTON COLDFIELD**

3 EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2022 £	2021 £
a) Charitable Giving					
Secular charities	6,735			6,735	6,000
b) Diocese					
Diocesan parish share	30,000			30,000	38,000
c) Clergy Costs					
Clergy expenses	829			829	-
Vicarage -water rates etc	1,016			1,016	732
	1,845	-	-	1,845	732
d) Church and Churchyard costs					
Church-running expenses	9,869			9,869	5,233
Church maintenance	104,725	6,101		110,826	214,557
Organ repairs	-			-	-
Insurance	4,628			4,628	4,485
Upkeep of services	1,499			1,499	145
Upkeep of churchyard	-			-	-
Professional Fees re Restoration	-			-	-
	120,721	6,101	-	126,822	224,420
e) Church Centre					
Running costs	57,385			57,385	45,058
Depreciation of building and equipment	17,397			17,397	17,399
Equipment expensed				-	-
	74,782	-	-	74,782	62,457
f) Investment Property Costs					
Dower Road-insurance,utilities, rates and repairs	-			-	3,945
	-	-	-	-	3,945
g) Administration					
Marketing and consultancy	5,550			5,550	2,910
Cost of events	546			546	111
Honoraria and salaries (organs+verger]	10,079			10,079	7,906
Secretarial services	-			-	-
Equipment expensed	-			-	-
Postage,printing,stationary	206			206	2,757
	-			-	-
Church groups	-			-	114
Music for Children	-	-		-	850
Bank charges	278	30		308	21
Music licences	598			598	390
Sundries	1,114			1,114	1,394
Independent Examiner and Legal Fees	1,800			1,800	1,800
	20,171	30	-	20,201	18,253
TOTAL RESOURCES EXPENDED	254,254	6,131	-	260,385	353,807

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF
ST JAMES' HILL, SUTTON COLDFIELD**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2022**

4 STAFF COSTS	2022	2021
	£	£
Wages and salaries	40,735	29,994
Average number of employees- All Charitable Activities	3	3

The St James payroll was closed during 2020. Administrators and cleaners were employed on part-time bases, through agencies, to provide more flexible working arrangement during the pandemic. These arrangement have been continued through 2022 as we assess the longer term needs of both the Church and Church Centre

The Church's Director of music left St. James during 2022 for another role. 4 organist have played during church services since.

Trustees remuneration Nil (2021-Nil)

5 RELATED PARTIES

There were no related party transactions during the period (2021-Nil)

6 TRUSTEES' EXPENSES

6A The reimbursement of trustees expenses was as follows:

	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>
	<u>Number</u>	<u>Number</u>	<u>£</u>	<u>£</u>
Travel	-	-		
Subsistence	-	-		
Accommodation	-	-		
Other	3	4	946	1,278
	<u>3</u>	<u>4</u>	<u>946</u>	<u>1,278</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF
ST JAMES' HILL, SUTTON COLDFIELD**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2022**

7 Tangible fixed assets

		Church Centre Freehold £	Church and Centre Equipment £	Total £
Cost or valuation	At 1 January 2022	487869	97464	585333
	Additions at cost	-	-	-
	At 31 December 2022	<u>487869</u>	<u>97464</u>	<u>585333</u>
Depreciation	At 1 January 2022	125605	59749	185354
	Charge for year	9757	7640	17397
	At 31 December 2022	<u>135362</u>	<u>67389</u>	<u>202751</u>
Net book value	At 31 December 2022	<u><u>352507</u></u>	<u><u>30075</u></u>	<u><u>382582</u></u>
	At 31 December 2021	362264	37715	399979

8 Investment property (freehold)

	2022 £	2021 £
Investment property (freehold)	£	£
Valuation as at 31 December 2020		300000
Disposal in year		(300000)
Valuation as at 31 December 2021	<u>-</u>	<u>-</u>

The house in Dower Road was sold for £376,500 in December 2021

9 Investments

	2022 £	2021 £
Market value at 1 January 2022	76148	64882
Dividends reinvested	1931	1818
Valuation gain	(9004)	9448
Market value at 31 December 2022	<u>69075</u>	<u>76148</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF
ST JAMES' HILL, SUTTON COLDFIELD**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31ST DECEMBER 2022**

10 Debtors and prepayments

	<u>2022</u>	<u>2021</u>
	£	£
Debtors	653	255
Tax recoverable	9,600	11,307
Prepayments	918	880
Rental Debtors	12,202	5,053
	<u>23,373</u>	<u>17,495</u>

11 Creditors : due within one year

	<u>2022</u>	<u>2021</u>
	£	£
Amounts falling due in one year		
Trade Creditors	6,950	4,683
Accruals for utilities and other costs	21,960	246,938
	<u>28,909</u>	<u>251,621</u>

Independent Examiners Remuneration

The independent examiners remunerations amounts to an independent examination fee of £1,800 inc vat (2021 - £1,800)

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF
ST JAMES' HILL, SUTTON COLDFIELD**

**NOTES TO THE FINANCIAL STATEMENTS (Cont.)
FOR THE YEAR ENDED 31 DECEMBER 2022**

12 Funds reconciliation

Unrestricted funds	Balance at 1					Balance at 31	
	January					December	
	2022	Income	Expenditure	Transfers	Gains/ Losses	2022	
	£	£	£	£	£	£	
Unrestricted	301873	129904	73246	(1931)		503092	
Church Restoration Fund	370160	57317	(327499)	-		99978	
Churchyard	72733			1931	(8604)	66060	
Organ Repairs	4541					4541	
Charity Reserve	500					500	
	749807	187221	(254253)	-	-	(8604)	674171

Restricted funds	Balance at 1					Balance at 31	
	January					December	
	2022	Income	Expenditure	Transfers	Gains/ Losses	2022	
	£	£	£	£	£	£	
Alter servers	320					320	
Church Restoration Fund	6121	10	(6131)			-	
Messy Church	1500					1500	
Music For Children	5158					5158	
Dementia/Hope Cafe	12720					12720	
	25819	10	(6131)	-	-	19698	

Endowment	4599	90			(400)	4289	
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Total Funds	780225	187321	(260384)	-	(9004)	698157	
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**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF
ST JAMES' HILL, SUTTON COLDFIELD**

**NOTES TO THE FINANCIAL STATEMENTS (Cont.)
FOR THE YEAR ENDED 31 DECEMBER 2021**

12 Funds reconciliation

Unrestricted funds	Balance at 1				Gains/ Losses	Balance at 31
	January	Income	Expenditure	Transfers		December
	2021					2021
	£	£	£	£	£	£
Unrestricted	820821	130956	(348086)	(301818)		301873
Church Restoration Fund				300000	70160	370160
Churchyard	61897			1818	9018	72733
Organ Repairs	1076	3465				4541
Charity Reserve	500					500
	884294	134421	(348086)	-	79178	749807

Restricted funds	Balance at 1				Gains/ Losses	Balance at 31
	January	Income	Expenditure	Transfers		December
	2021					2021
	£	£	£	£	£	£
Alter servers	320					320
Church Restoration Fund	9987	1005	(4871)			6121
Messy Church	1500					1500
Music For Children	6008		(850)			5158
Dementia/Hope Cafe	12720					12720
	30535	1005	(5721)	-	-	25819

Endowment	4083	87			429	4599
	34618	1092	(5721)	-	-	30418

Total Funds	918912	135513	(353807)		-	79607	780225
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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF
ST JAMES' HILL, SUTTON COLDFIELD

NOTES TO THE FINANCIAL STATEMENTS (Cont.)

FOR THE YEAR ENDED 31 DECEMBER 2022

Fund descriptions

Unrestricted funds:

General Fund - This fund is unrestricted and can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated Funds:

Churchyard Maintenance - This fund is designated in the maintenance of the churchyard.

Church restoration – This fund is set aside to be used for work undertaken to repair the exterior fabric of the Church

Organ Repairs - This fund is set aside to be used if a potentially large organ repairs becomes necessary.

Charity Reserve - This fund was created to enable a member of the clergy to provide immediate help when an emergency arose.

Restricted Funds:

Altar servers - This fund is restricted and for the supply of linen etc for the altar

Church Restoration Fund - This fund is restricted and is for restoration/repair cost of the church and tower.

Messy Church- This fund is restricted and is used for the set up and running costs of Messy Church

Intergenerational Dementia Cafe - This fund is restricted and for the running costs of the cafe

Music for Children - This is a restricted fund and was set up to enable the Director of Music and his assistant to go into schools to encourage the children in learning and enjoying music.

Endowment Funds:

The Miss Lane Legacy, the capital of which is invested in the CCLA Church of England Investment Fund, the income is restricted to the purchase of altar requisites.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF
ST JAMES' HILL, SUTTON COLDFIELD

NOTES TO THE FINANCIAL STATEMENTS (Cont.)
FOR THE YEAR ENDED 31 DECEMBER 2022

13 Analysis of Net Assets

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total £
Fixed Assets	448306		3351	451657
Current Assets	254775	19698	938	275411
Current Liabilities	(28909)			(28909)
Total	<u>674172</u>	<u>19698</u>	<u>4289</u>	<u>698159</u>

Comparative information in respect of the proceeding period is as follows;

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total £
Fixed Assets	472464		3663	476127
Current Assets	528963	25820	936	555719
Current Liabilities	(251621)			(251621)
Total	<u>749806</u>	<u>25820</u>	<u>4599</u>	<u>780225</u>

Accounts



MERE GREEN

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF ST JAMES, HILL, SUTTON GOLDFIELD
(ST. JAMES PCC HILL) UNAUDITED FINANCIAL ACCOUNTS**

**REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2021**

Registered Charity No: 1134793

GM&co
Godfrey Mansell & Co
Chartered Accountants

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**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF
ST JAMES' HILL, SUTTON COLDFIELD**

**ANNUAL REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2021**

AIMS AND PURPOSES

The Parochial Church Council (PCC) has the responsibility of co-operating with the incumbent, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. Rev'd. Daniel Ramble left St James, Hill in June 2021. As the Church is in an ongoing period of interregnum, the Church-wardens, with support from the Archdeacon of Aston and Sutton Coldfield, Rev'd Ann Richardson have taken on the responsibilities of the vicar during this period.

The PCC is also specifically responsible for the maintenance of the Church Centre complex of St. James, Hill (Mere Green).

OBJECTIVES AND ACTIVITIES

The PCC is committed to enabling as many people as possible to worship at the church and to become part of the parish community at St. James. The PCC maintains an overview of worship throughout the parish and makes suggestions on how services can involve the many groups that live within the parish. Services and worship put faith into practice through prayer, scripture, music and sacrament.

When planning activities for the year, the PCC have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular, ordinary people are supported live out their faith as part of the parish community through:

Worship and prayer; learning about the Gospel; and developing knowledge and trust in Jesus.

Provision of pastoral care for people living in the parish.

Missionary and outreach work.

To facilitate this work, it is important that the fabric of the Church of St. James and The Church Centre complex is maintained. The church is now almost 200 years old

ACHIEVEMENTS AND PERFORMANCE

Worship and Prayer

The PCC is keen to offer a range of services during the week and over the course of the year that the community find both beneficial and spiritually fulfilling. Due to the pandemic, the regular rhythm of prayer life started the year online and continued to evolve in both community and in person services.

Once lockdown restriction was eased, the Church started taking gentle and careful steps towards fully reopening.

The dedicated clergy team have worked to ensure that members of the parish can worship together.

During lockdown and beyond, Messy Church ran online sessions attracting young families and provides a forum for fellowship and hospitality for adults and children alike

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF
ST JAMES' HILL, SUTTON COLDFIELD**

**ANNUAL REPORT (CONT'D)
FOR THE YEAR ENDED 31ST DECEMBER 2021**

All are welcome to attend regular services. At present, there are 181 parishioners on the Church Electoral Roll, with 7 names being added and 5 removed, 4 of whom sadly have died.

As well as regular services, the community is encouraged to celebrate and thank God at milestones of the journey through life. Through baptism we thank God for the gift of life, in marriage public vows are exchanged with God's blessing and through funeral services friends and family express their grief and give thanks for the life which is now completed in this world and to commend the person into God's keeping.

Compassion Project - "Hope for Sutton Project" became a separate CIO in 2020, The community outreach supported families struggling with food poverty during pandemic. The project moved to a new home in May 2021

Following the lifting of the most stringent lockdown measures, singing was able to be included in services in church. However, much of the rest of the music ministry activity has been depleted, it remains the case that work with schools has not yet restarted. A series of concerts have been planned in 2022. We are again building up the confidence of our choir members under the inspirational leadership of Andrew Clayton, Director of Music and Rachel Cooper, as Honorary Director of Young Voices.

Deanery Synod:

St James has two representatives on the Deanery Synod. This provides the PCC with an important link between the parish and the wider structures of the church. As well as developing the People and Places framework and Transforming Church and oversight areas, environmental issues also played an important part in this year's meeting.

This year the PCC has also focused its attention on the church restoration scheme. Preparation for long awaited repairs to the church exterior rendering saw some incredible work from our dedicated building committee. This task has been daunting and not undertaken lightly. The work of replacing the entire rendering will take around 3 months and will start in March 2022.

The Church Centre Complex

Our outreach ministry, has been greatly impacted by the pandemic, The Church Centre continued to be used by Hope for Sutton CIO until the end of May 2021.

The centre reopened to external users in September 2021, albeit with restrictions to keep our users and partners Covid safe. Demand is growing, from both returning and new users, thanks to the hard work by everyone at the church centre and the eagerness of our users to get back to 'normal'.

The Centre now has a small team of part-time agency staff, who are able to work flexibly and are supported by a great team of volunteers,

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF
ST JAMES' HILL, SUTTON COLDFIELD**

**ANNUAL REPORT (CONT'D)
FOR THE YEAR ENDED 31ST DECEMBER 2021**

Pastoral Care

Our link with Mills Court, Pegasus Court and Mercia Grange remains active even during the pandemic. We supported many residents at Mills court, with fresh fruits, flowers and cards, Dr. Paul Giles has been supporting Pegasus Court residents, and Mercia Grange residents have been viewing our Sunday services on a large screen every Sunday.

The sponsored Scouting and Guide groups were also put on hold in person, with majority of uniform activities taking place via online platforms. The Scouts leaders were very helpful and instrumental in distribution of leaflets and newsletters for the residents of Mere Green and Four Oaks.

Mission & Evangelism:

As Bishop David & Bishop Anne suggest, "In every generation we are called to live and proclaim the good news of Jesus in new ways, as we pray for more and more confident, Christians. People and Places (P&P) is our expression of this for today's generation. Although there are presenting challenges (such as finance and vocations) P&P seeks to help us to be faithful to God's constant call to reach and serve individuals and communities with Jesus' saving love." We are very keen to participate and pursue this mission opportunity.

Under the new People and Places framework, Parish began the engagement with Transforming Church Mission Plan of building on the vision of "Inclusive Church~ Inclusive Community~ Inclusive Compassion."

The St James' News, has not restarted since the pandemic. PCC updates and various parish notices are distributed in a monthly newsletter to those on the electoral roll and other interested parties Over 150 copies being sent out by email and about 65 printed copies are delivered to those requesting them.

Ecumenical Relationships:

The church is a member of Churches Together in Four Oaks. The two main joint events - the Good Friday Walk of Witness service and carol singing were again postponed due to pandemic.

We continue to work and find ways of supporting all churches within the Four Oaks Church Together.

FINANCIAL REVIEW

The statement of financial activities provides full disclosure of all income and expenditure for the year to the 31st of December 2021. The net result for the year is a deficit of receipts over payments of £138,687, which leaves a balance to carry forward at 31st December 2021 of £780,225 as shown in the financial statements.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF
ST JAMES' HILL, SUTTON COLDFIELD**

**ANNUAL REPORT (CONT'D)
FOR THE YEAR ENDED 31ST DECEMBER 2021**

RESERVES POLICY

It is PCC policy to maintain a balance on unrestricted funds which equates to at least three months unrestricted payments, equivalent to approximately £40,000 and to cover emergency situations that may arise from time to time. Part of the balance of unrestricted funds amounting to £300,000 has now been designated to cover Church fabric repairs which we expect to exceed £240,000

FUTURE PLANS

During the year the Church investment property in Dower Road was sold to fund the extensive Church fabric repairs now in progress. The PCC recognises that new fund raising will be required to help cover both current repairs and future expenditure to maintain the fabric of the Church building which is now almost 200 years old.

VOLUNTEERS

The church would not be such a vibrant community without the input of many volunteers who work so hard.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The PCC of St James, Hill, Sutton Coldfield is Charitable Unincorporated Organisation constituted under the parochial church council powers measure (1956) as amended and church representative rules.

The method of appointment of PCC members is set out in the Church Representation Rules. At St. James the membership of the PCC consists of the incumbent (our Vicar), churchwardens, the Readers and members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services/members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC. The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent.

The full PCC met 17 times during the year, six of the meetings, were extraordinary meetings to discuss the reorganisation of the PCC early in 2021 and the essential building repairs. All meetings except November 2021 were held via an online platform but all members of the committee have been supported to attend and offered the option of computer or phone access to the meetings.

Given its wide responsibilities the PCC has a number of sub-committees each dealing with a particular aspect of parish life. These sub-committees focus on worship, mission and outreach and fabric and finance, Reporting back to it regularly.

ADMINISTRATIVE INFORMATION

St. James Hill is situated in Mere Green approximately 2 miles from Sutton Coldfield town centre. It is part of the Diocese of Birmingham within the Church of England. The correspondence address, during this period of interregnum is St. James Church Centre, 61 Mere Green Road, Sutton Coldfield, Birmingham, B75 5BW.

The PCC is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2006) and a charity excepted from registration with the Charity Commission.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF
ST JAMES' HILL, SUTTON COLDFIELD**

ANNUAL REPORT (CONT'D)

FOR THE YEAR ENDED 31ST DECEMBER 2021

CHARITY REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number 1134793

PCC members serving at the date this report was approved are:-

E-Officio Member

Incumbent: Interregnum

Permission to officiate: The Reverend Tony Platts

Readers: Dr. Paul Giles
Mrs. Sandra Joyce

Wardens: Ms. Renu Samuel
Mr. John Winterbottom

Deputy Wardens Mrs. Sue Cutler
Mr. Oliver Phelps

Elected Members: Mrs. Helen Brown
Mrs. Dawn Davis
Mrs. Barbara Warren
Mrs. Judy Stallard
Mrs. Lynn Penny
Mr. John Fisher
Mrs. Betty Atkins
Mr. David Evans

Deanery Synod: Mr. Martin Webb
Mrs. Liz Bland

Co-opted Members: Mrs. Rachel Wolffsohn (Hon. Secretary)
Mr Nigel Rutter (Building Lead)

Independent Examiner Graham Cook FCA FCMA
Godfrey Mansell & Co Chartered Accountants
Hales Court
Halesowen
B63 3TT

Approved by the PCC on 13 April 2022 and signed on their behalf by the Chairman



**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF
ST JAMES' HILL, SUTTON COLDFIELD**

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31ST DECEMBER 2021

I report to the Charity's trustees on my examination of the accounts of the Charity for the year ended 31 December 2021, which are set out on pages 7 to 20.

Responsibilities and basis of report

As the Charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145 (5)(b) of the Act.

Independent examiner's statement

I confirm that I am qualified to undertake the examination because I am a fellow of The Institute of Chartered Accountants of England and Wales and a fellow of The Chartered Institute of Management Accountants, both of which are listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the charity as required by section 130 of the act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of any independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Graham Cook FCA FCMA

For and on behalf of Godfrey Mansell & Co Ltd

Chartered Accountants

Hales Court, Stourbridge Road, Halesowen, West Midlands, B63 3TT

12th April 2022

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF
ST JAMES' HILL, SUTTON COLDFIELD**

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME & EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2021 £	Total 2020 £
Incoming Resources						
Income and endowments from :-						
Voluntary income	2a	80,075	1,005	-	81,080	78,440
Activities for generating funds	2b	6,508	-	-	6,508	17,802
Income from investments	2c	12,062	-	87	12,149	14,708
Income from church activities	2d	35,776	-	-	35,776	41,266
Total Income		134,421	1,005	87	135,513	152,216
Resources Expended						
Expenditure on :-						
Charitable giving	3a	6,000	-	-	6,000	7,590
Diocese	3b	38,000	-	-	38,000	49,500
Clergy costs	3c	732	-	-	732	1,439
Church and churchyard costs	3d	219,549	4,871	-	224,420	44,887
Church centre running costs	3e	62,457	-	-	62,457	66,567
Investment property costs	3f	3,945	-	-	3,945	2,736
Administration	3g	17,403	850	-	18,253	26,018
Total Expenditure		348,086	5,721	-	353,807	198,737
Net gains on investments	14	79,178	-	429	79,607	4,168
Net income/(expenditure)		(134,487)	(4,716)	516	(138,687)	(42,353)
Net movement in funds		(134,487)	(4,716)	516	(138,687)	(42,353)
Total Funds Brought forward		884,294	30,535	4,083	918,912	961,265
Total Funds Carried Forward		749,807	25,819	4,599	780,225	918,912

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF
ST JAMES' HILL, SUTTON COLDFIELD**

BALANCE SHEET

FOR THE YEAR ENDED 31ST DECEMBER 2021

	Notes	2021 £	2020 £
Fixed Assets			
Tangible	7	399,979	417,378
Freehold investment property	8	-	300,000
Investments	14	76,148	64,882
		<u>476,127</u>	<u>782,260</u>
Current Assets			
Debtors and prepayments	10	17,495	16,196
Short term deposits		464,023	89,690
Cash at bank and in hand		74,201	70,954
		<u>555,719</u>	<u>176,840</u>
Liabilities			
Creditors -Amounts falling due within one year	11	<u>(251,621)</u>	<u>(40,188)</u>
NET CURRENT ASSETS		<u>304,098</u>	<u>136,652</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>780,225</u></u>	<u><u>918,912</u></u>
 REPRESENTED BY PARISH FUNDS	12		
Unrestricted		749,807	884,294
Restricted		25,819	30,535
Endowment		4,599	4,083
		<u>780,225</u>	<u>918,912</u>

Approved by the Parochial Church Council on 13 April 2022 and signed on its behalf by

Renu Samuel.

R. Samuel.

Chairman

JOHN WINTERBOTTOM

John Winterbottom

Warden

The notes on pages 9 – 20 form part of these accounts

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF
ST JAMES' HILL, SUTTON COLDFIELD**

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2021

1. Summary of significant accounting policies

a) General information and basis of preparation

The PCC of St James, Hill, Sutton Coldfield is an unincorporated charity in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee *is limited* to £1 per member of the charity. The address of the registered office is given in the charity information page of these financial statements.

The principal activity is the advancement of religion, covering those things which are part of the normal activity of a Parish Church.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing them in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), SORP FRS102, the Charities Act 2011 and with the Church Accounting Regulations 2006.

The Charity constitutes a public benefit entity as defined by FRS 102.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

b) Income recognition

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Planned giving receivable under gift aid is recognised on when received. Income tax recoverable on gift aid donations is recognised when the income is received.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

c) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Expenditure on charitable activities includes note 3; and
- Other expenditure represents those items not falling into the categories above.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF
ST JAMES' HILL, SUTTON COLDFIELD**

**NOTES TO THE FINANCIAL STATEMENTS (Cont.)
FOR THE YEAR ENDED 31ST DECEMBER 2020**

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis.

d) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

e) Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Endowment funds represent those assets which must be held permanently by the charity. The endowment fund has limited use for the income produced so that it has been included in this category.

f) Tangible Fixed Assets

Tangible fixed assets for use by the church

Where tangible fixed assets have been acquired with the aid of specific grants, either from the government or from the private sector, they are included in the Balance Sheet at cost and depreciated over their expected useful economic life. Where there are specific conditions attached to the funding requiring the continued use of the asset, the related grants are credited to a restricted fixed asset fund in the Statement of Financial Activities and carried forward in the Balance Sheet. Depreciation on the relevant assets is charged directly to the restricted fixed asset fund in the Statement of Financial Activities.

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight-line basis as follows:

Land	Nil
Fixtures, fittings and equipment	10 years
Buildings for church use	50 years

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF
ST JAMES' HILL, SUTTON COLDFIELD**

**NOTES TO THE FINANCIAL STATEMENTS (Cont.)
FOR THE YEAR ENDED 31ST DECEMBER 2021**

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities.

Consecrated and benefice property

In so far as the consecrated and benefice property of any kind is excluded from the definition of 'charity' by Section 10(2)(a) and (c) of the Charities Act 2011 such assets are not capitalised in the financial statements.

Moveable church furnishings

These are capitalised at cost and depreciated over their useful economic life other than when insufficient cost information is available. In this case the item is not capitalised, but all items are included in the Church's inventory in any case.

g) Fixed Asset Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains/(losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably.

h) Current Asset Investments

Current asset investments are short term highly liquid investments and are held at fair value. These include cash on deposit and cash equivalents with a maturity of less than one year.

i) Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

j) Debtors

Debtors and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discount due.

k) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount allowing for any trade discount due.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF
ST JAMES' HILL, SUTTON COLDFIELD**

NOTE 2

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2021

2 INCOME	Unrestricted Funds	Restricted Funds	Endowment Funds	2021	2020
	£	£	£	£	£
2a Voluntary income					
Planned giving					
Covenants and gift aid	38,871	-	-	38,871	43,331
Income Tax recoverable	10,590	-	-	10,590	12,894
Charities Aid Foundation	600	-	-	600	1,065
Other planned giving	4,410	-	-	4,410	5,392
Collections (open plate)	582	-	-	582	954
Sundry Donations	6,433	-	-	6,433	3,218
Restoration funds received		1,005	-	1,005	110
Legacies	18,589	-	-	18,589	-
Grants, job retention scheme	-	-	-	-	11,476
	<u>80,075</u>	<u>1,005</u>	<u>-</u>	<u>81,080</u>	<u>78,440</u>
2b Activities for generating funds					
Appeals including lent lunches	2,848	-	-	2,848	5,135
Christmas Fair and other fund r	3,660	-	-	3,660	
Parish magazine sales	-	-	-	-	692
Grants for church activities	-	-	-	-	11,975
	<u>6,508</u>	<u>-</u>	<u>-</u>	<u>6,508</u>	<u>17,802</u>
2c Income from investmemts					
Dividends and similiar income	1,818	-	87	1,905	1,736
Bank interest	17	-	-	17	170
Rental income from car park	2,431	-	-	2,431	1,863
Rental income from 3 Dower R	7,796	-	-	7,796	10,939
	<u>12,062</u>	<u>-</u>	<u>87</u>	<u>12,149</u>	<u>14,708</u>
2d Income from Church Activities					
Church centre lettings	26,132	-	-	26,132	25,234
Church centre donations	-	-	-	-	491
Church centre fund raising	-	-	-	-	3,805
Church centre grants received	5,231	-	-	5,231	6,000
Church fees (net)	4,413	-	-	4,413	5,736
	<u>35,776</u>	<u>-</u>	<u>-</u>	<u>35,776</u>	<u>41,266</u>
TOTAL INCOME	<u>134,421</u>	<u>1,005</u>	<u>87</u>	<u>135,513</u>	<u>152,216</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF
ST JAMES' HILL, SUTTON COLDFIELD**

NOTE 3

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2021

	£	£	£	£	£
	Unrestricted	Restricted	Endowment	2021	2020
	Funds	Funds	Funds		
3 EXPENDITURE					
3a Charitable Giving					
Secular charities	6,000	-	-	6,000	7,590
3b Diocese					
Diocesan parish share	38,000	-	-	38,000	49,500
3c Clergy Costs					
Clergy expenses	-	-	-	-	-
Vicarage -water rates etc	732	-	-	732	1,439
	732	-	-	732	1,439
3d Church and Churchyard costs					
Church-running expenses	5,233	-	-	5,233	3,757
Church maintenance	209,686	4,871	-	214,557	35,631
Organ repairs	-	-	-	-	245
Insurance	4,485	-	-	4,485	4,664
Upkeep of services	145	-	-	145	386
Upkeep of churchyard	-	-	-	-	204
Professional Fees re Restoration	-	-	-	-	-
	219,549	4,871	-	224,420	44,887
3e Church Centre					
Running costs	45,058	-	-	45,058	47,949
Depreciation of building and equipment	17,399	-	-	17,399	18,618
Equipment expensed	-	-	-	-	-
	62,457	-	-	62,457	66,567
3f Investment Property Costs					
Dower Road-insurance,utilities, rates and repairs	3,945	-	-	3,945	2,736
	3,945	-	-	3,945	2,736
3g Administration					
Marketing and consultancy	2,910	-	-	2,910	2,979
Cost of events	111	-	-	111	-
Honoraria and salaries (organs+verger]	7,906	-	-	7,906	10,291
Postage,printing,stationery	2,757	-	-	2,757	2,810
Church groups	114	-	-	114	868
Music for Children	-	850	-	850	3,967
Bank charges	21	-	-	21	20
Music licences	390	-	-	390	561
Sundries	1,394	-	-	1,394	1,498
Independent Examiner and Legal Fees	1,800	-	-	1,800	3,024
	17,403	850	-	18,253	26,018
TOTAL RESOURCES EXPENDED	348,086	5,721	-	353,807	198,737

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF
ST JAMES' HILL, SUTTON COLDFIELD**

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2020

4 STAFF COSTS	2021	2020
Wages and salaries	29,994	25,981
Average number of employees- All Charitable Activities	3	3

During the year the PCC employed an Organist, an Administrator and Cleaners, all part time.

No employees had salaries or benefits in excess of £60,000 (2020 Nil)

No pension contributions became due in the year

Trustees remuneration Nil (2020-Nil)

5 RELATED PARTIES

There were no related party transactions during the period (2020-Nil)

6 TRUSTEES' EXPENSES

6a The reimbursement of trustees expenses was as follows:

	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>
	<u>Number</u>	<u>Number</u>	<u>£</u>	<u>£</u>
Travel	-	2	-	-
Subsistence	-	1	-	22
Accommodation	-	-	-	-
Other	4	1	1,278	-
	<u>4</u>	<u>4</u>	<u>1,278</u>	<u>22</u>

6b VICAR AND CHURCHWARDEN TRUSTS

The Vicar and two of the Churchwardens are/were Trustees of a Charity registered with the Charities Commission. Hope for Sutton CIO is financially entirely separate from the PCC's financial statements and the only relationship with the PCC is that the charity rents rooms in the Parish Church Centre complex. The two churchwardens both resigned from the Trust on the 24th January, 2021.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF
ST JAMES' HILL, SUTTON COLDFIELD**

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2021

7 Tangible fixed assets

		Church Centre Freehold £	Church and Centre Equipment £	Total £
Cost or valuation	At 1 January 2021	487,869	97,464	585,333
	Additions at cost	-	-	-
	At 31 December 2021	<u>487,869</u>	<u>97,464</u>	<u>585,333</u>
Depreciation	At 1 January 2021	115,848	52,107	167,955
	Charge for year	9,757	7,642	17,399
	At 31 December 2021	<u>125,605</u>	<u>59,749</u>	<u>185,354</u>
Net book value	At 31 December 2021	<u>362,264</u>	<u>37,715</u>	<u>399,979</u>
	At 31 December 2020	<u>372,021</u>	<u>45,357</u>	<u>417,378</u>

The house in Dower Road, originally acquired for use by the curate was sold in the year for £376,500 [see note 8]

The Church Centre and car park has been included at deemed cost using the cost of the building less depreciation as from 2008, earlier costs including that for land are not known. The Centre and car park have mixed use with very little separation of facilities that are let/hired and are used by church groups. Consequently, it is considered that the fair value of the investment property component cannot be measured reliably without due cost and effort. The entire property should be accounted for as property within tangible fixed assets the investment property component cannot be measured reliably without due cost and effort. The entire property should be accounted for as property within tangible fixed assets.

8 Investment property (freehold)

	<u>2021</u>	<u>2020</u>
Investment property (freehold)	£	£
Valuation as at 31 December 2020	300,000	300,000
Disposal in year	<u>(300,000)</u>	<u>-</u>
Valuation as at 31 December 2021	<u>-</u>	<u>300,000</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF
ST JAMES' HILL, SUTTON COLDFIELD**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2021**

9 Investments

	<u>2021</u>	<u>2020</u>
Market value at 1 January 2021	£	£
Dividends reinvested	64,882	59,008
Valuation gain	1,818	1,706
Market value at 31 December 2021	<u>9,448</u>	<u>4,168</u>
	<u>76,148</u>	<u>64,882</u>

10 Debtors and prepayments

	<u>2021</u>	<u>2020</u>
	£	£
Debtors	255	-
Tax recoverable	11,307	12,000
Prepayments	880	1,237
Rental Debtors	5,053	2,959
	<u>17,494</u>	<u>16,196</u>

11 Creditors : due within one year

	<u>2021</u>	<u>2020</u>
	£	£
Amounts falling due in one year:-		
Trade Creditors	4,683	5,188
Accrual for re-rendering of the Church	239,800	35,000
Accruals for utilities and other costs	7138	
	<u>251,621</u>	<u>40,188</u>

Independent Examiners Remuneration

The independent examiners remuneration amounts to a fee of £1,800 inc VAT (2020- £1,800)

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF
ST JAMES' HILL, SUTTON COLDFIELD

NOTES TO THE FINANCIAL STATEMENTS (Continued)

NOTES TO THE FINANCIAL STATEMENTS (Cont.)

FOR THE YEAR ENDED 31 DECEMBER 2021

12 Funds reconciliation

Unrestricted funds	Balance at 1					Balance at 31
	January					December
	2021	Income	Expenditure	Transfers	Gains/ Losses	2021
	£	£	£	£	£	£
Unrestricted	820,821	130,956	(348,086)	(301,818)	-	301,873
Church Restoration Fund	-	-	-	300,000	70,160	370,160
Churchyard	61,897	-	-	1,818	9,018	72,733
Organ Repairs	1,076	3,465	-	-	-	4,541
Charity Reserve	500	-	-	-	-	500
	884,294	134,421	(348,086)	-	79,178	749,807

Restricted funds	Balance at 1st					Balance at 31
	January					December
	2021	Income	Expenditure	Transfers	Gains/ (Losses)	2021
	£	£	£	£	£	£
Alter servers	320					320
Church Restoration Fund	9,987	1,005	(4,871)	-	-	6,121
Messy Church	1,500	-	-	-	-	1,500
Music For Children	6,008	-	(850)	-	-	5,158
Dementia/Hope Cafe	12,720	-	-	-	-	12,720
	30,535	1,005	(5,721)	-	-	25,819
Endowment	4,083	87	-	-	429	4,599
	34,618	1,092	(5,721)	-	429	30,418
Total Funds	918,912	135,513	(353,807)	-	79,607	780,225

Comparative information in respect of the preceding period is as follows; (Page 18)

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF
ST JAMES' HILL, SUTTON COLDFIELD

NOTES TO THE FINANCIAL STATEMENTS (Cont.)

FOR THE YEAR ENDED 31 DECEMBER 2021

Funds reconciliation

Unrestricted funds	Balance at 1					Balance at 31
	January				Gains/	December
	2020	Income	Expenditure	Transfers	(Losses)	2020
	£	£	£	£	£	£
Unrestricted	880,384	120,882	(178,739)	(1,706)		820,821
Churchyard	56,116	100	-	1,706	3,975	61,897
Organ Repairs	1,075	1	-	-	-	1,076
Charity Reserve	500	-	-	-	-	500
	938,075	120,983	(178,739)	-	3,975	884,294

Restricted funds	Balance at 1				Balance at 31	
	January	Income	Expenditure	Transfers	Gains/ (Losses)	December
	2020				2020	
	£	£	£	£	£	£
Alter servers	320	-	-	-	-	320
Church Restoration Fund	10,646	110	(769)	-	-	9,987
Messy Church	1,500	-	-	-	-	1,500
Music For Children	-	9,975	(3,967)	-	-	6,008
Dementia/Hope Cafe	6,918	3,588	(3,786)	-	-	6,720
Grant	-	6,000		-	-	6,000
	19,384	19,673	(8,522)	-	-	30,535

Endowment	3,806	84	-	-	193	4,083
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	23,190	19,757	(8,522)	-	193	34,618
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Total Funds	961,265	140,740	(187,261)	-	4,168	918,912
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**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF
ST JAMES' HILL, SUTTON COLDFIELD**

NOTES TO THE FINANCIAL STATEMENTS (Cont.)

FOR THE YEAR ENDED 31 DECEMBER 2021

Fund descriptions

Unrestricted funds:

General Fund - This fund is unrestricted and can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated Funds:

Churchyard Maintenance - This fund is designated in the maintenance of the churchyard.

Church restoration – This fund is set aside to be used for work undertaken to repair the exterior fabric of the Church

Organ Repairs - This fund is set aside to be used if a potentially large organ repairs becomes necessary.

Charity Reserve - This fund was created to enable a member of the clergy to provide immediate help when an emergency arose.

Restricted Funds:

Altar servers - This fund is restricted and for the supply of linen etc for the Altar

Church Restoration Fund - This fund is restricted and is for restoration/repair cost of the church and tower.

Messy Church- This fund is restricted and is used for the set up and running costs of Messy Church

Intergenerational Dementia Cafe - This fund is restricted and for the running costs of the cafe

Music for Children - This is a restricted fund and was set up to enable the Director of Music and his assistant to go into schools to encourage the children in learning and enjoying music.

Endowment Funds:

The Miss Lane Legacy, the capital of which is invested in the CCLA Church of England Investment Fund, the income is restricted to the purchase of altar requisites.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF
ST JAMES' HILL, SUTTON COLDFIELD**

NOTES TO THE FINANCIAL STATEMENTS (Cont.)

FOR THE YEAR ENDED 31 DECEMBER 2021

13 Analysis of Net Assets

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total £
Fixed Assets	472,464	-	3,663	476,127
Current Assets	528,964	25,819	936	555,719
Current Liabilities	(251,621)	-	-	(251,621)
Total	<u>749,807</u>	<u>25,819</u>	<u>4,599</u>	<u>780,225</u>

Comparative information in respect of the proceeding period is as follows:

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total £
Fixed Assets	779,113	-	3,147	782,260
Current Assets	145,369	30,535	936	176,840
Current Liabilities	(40,188)	-	-	(40,188)
Total	<u>884,294</u>	<u>30,535</u>	<u>4,083</u>	<u>918,912</u>

14 Gains and (Losses) on Investments

	2021 £	2020 £
Gains on Investment portfolio (note 9)	9,447	4,168
Gain on disposal of Dower Road (note 8)	<u>70,160</u>	-
	<u>79,607</u>	<u>4,168</u>

Accounts



**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST JAMES, HILL, SUTTON COLDFIELD
(ST. JAMES PCC HILL)**

UNAUDITED FINANCIAL ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2020

Registered Charity No: 1134793

**HARWOODS
CHARTERED ACCOUNTANTS**

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST JAMES, HILL, SUTTON COLDFIELD**

FOR THE YEAR ENDED 31 DECEMBER 2020

CHARITY REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number:	1134793
<u>Ex-Officio members:</u>	
Incumbent:	The Reverend A. Daniel Ramble (Chairman)
Associate Minister:	The Reverend Judith Ramble
Permission to officiate	The Reverend Tony Platts
Reader:	Dr. Paul Giles
Wardens:	Mrs. Margaret Nicholls (Vice Chairman Until Jan 2021) Ms Renu Samuel Mrs. Sue Cutler (Until Apr 2021)
Elected Members:	Mrs. Janet King (Hon. Treasurer-Until Jan 2021) Mrs Barbara Warren (Until APCM 2021 – 25 Apr 2021) Mrs Jan Frost (Until APCM 2021 – 25 Apr 2021) Mrs Margaret Nicholls (Until Jan 21) Mr Chris Brookes (Until APCM 25 Oct 20) Mrs Liz Bland Mr David Evans Mr. Ian Broughton Mr John Winterbottom (appointed 25 Oct 2020)
Deanery Synod:	Mrs. Pam Platts (Until APCM 25 Oct 2020) Mr. Roy Wetton (Until APCM 25 Oct 2020) Mr. Edwin Maitland Mr Martin Webb (appointed 25 October 2020)
Co-opted Members:	Mr. Iain Mitchell (Lead Server) Mrs. Rachel Wolffsohn (Hon. Secretary)
Independent Examiner:	Zoe Walsh FCCA Harwoods Chartered Accountants 1 Trinity Place Midland Drive Sutton Coldfield B72 1TX

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST JAMES, HILL, SUTTON COLDFIELD**

FINANCIAL ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2020

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6.	Independent Examiner's Report
7.	Statement of Financial Activities (including Income & Expenditure account)
8.	Balance Sheet
9. – 20.	Notes to the accounts

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST JAMES, HILL, SUTTON COLDFIELD

ANNUAL REPORT

FOR THE YEAR ENDED 31ST DECEMBER 2020

AIMS AND PURPOSES

The Parochial Church Council (PCC) has the responsibility of co-operating with the incumbent, Revd. Daniel Ramble, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

The PCC is also specifically responsible for the maintenance of the Church Centre complex of St. James, Hill (Mere Green).

OBJECTIVES AND ACTIVITIES

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at St. James. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year, the incumbent and the PCC have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus.
Provision of pastoral care for people living in the parish.
Missionary and outreach work.

To facilitate this work, it is important that we maintain the fabric of the Church of St. James and The Church Centre complex.

ACHIEVEMENTS AND PERFORMANCE

Worship and Prayer

The PCC are keen to offer a range of services during the week and over the course of the year that our community find both beneficial and spiritually fulfilling. This year due to the pandemic, the regular rhythm of prayer life has to move online and evolve in both online and in person services. For example, for the first three months of the year, Sunday 8am the "Traditional One"; Sunday 10 am services The "Family One"; the evening services the "Quiet One." Our midweek Wednesday 10.30am services the "Community One". Every fifth Sunday a café church "One Service"; were offered. During the pandemic the online Sunday services grew from strength to strength, with nearly 500 people viewing our Sunday services on average.

This year we also offered online Messy Church, which attracts young families and provides a forum for fellowship and hospitality for adults and children alike.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST JAMES, HILL, SUTTON COLDFIELD

ANNUAL REPORT (CONT'D)

FOR THE YEAR ENDED 31ST DECEMBER 2020

All are welcome to attend our regular services. At present, there are 175 parishioners on the Church Electoral Roll, with 31 names being added and 9 removed, 6 of whom sadly have died.

As well as our regular services, we enable our community to celebrate and thank God at the Milestone of the journey through life. Through baptism we thank God for the gift of life, in marriage public vows are exchanged with God's blessing and through funeral services friends and family express their grief and give thanks for the life which is now completed in this world and to commend the person into God's keeping. This occasional office had very limited outreach during pandemic, but with significant increase in funeral ministry.

Our Compassion Project – "Hope for Sutton Project" has expanded exponentially as a separate CIO, and raised nearly £195k for the community outreach in supporting families struggling with food poverty during pandemic.

We had to press pause to live singing in March 2020 due to the pandemic, but with recent "Sing St James" initiative, we are again building up the confidence of our choir members under the leadership of Andrew Clayton, Director of Music and Rachel Cooper, as Honorary Director of Young Voices. We plan to extend our Music Ministry in School under Hope choir work funded by Big Lottery funds. The server's ministry was very limited during pandemic, but under the leadership of Iain Mitchell, our head server, this ministry will again grow after the pandemic.

Deanery Synod:

Three members of the PCC sit on the deanery synod. This provides the PCC with an important link between the parish and the wider structures of the church and new People and Places framework, which is introduced this year. This year the PCC has also focused its attention on the Church redevelopment scheme, which will make Church building more inclusive and welcoming in coming years.

The Church Centre Complex

Much of our outreach is supported by our Church Centre and Hope café where people can meet in a relaxed environment. This ministry was greatly impacted by the pandemic, hence we had to let go of our staff team. But the use of Church centre by Hope for Sutton CIO has given an essential income to cover all the overheads. Many previous users are very keen to come back to the Church centre, once we have new normal where we can keep our users and partners covid safe.

Pastoral Care

Our link with Mills Court, Pegasus Court and Mercia Grange remains active even during the pandemic. We supported many residents at Mills court, with fresh fruits, flowers and Cards, which they can share with other residents. Dr. Paul Giles has been supporting Pegasus Court residents, and Mercia Grange residents have been viewing our Sunday services on a large screen every Sunday.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST JAMES, HILL, SUTTON COLDFIELD**

ANNUAL REPORT (CONT'D)

FOR THE YEAR ENDED 31ST DECEMBER 2020

The Uniform Support Network work was also put on hold in person, with majority of uniform activities taking place on Zoom or other online platforms. The Scouts leaders very helpful and instrumental in distribution of leaflets and newsletters for the residents of Mere Green and Four Oaks.

During pandemic, Reverend Judith, offered more than 10,000 pastoral conversations on Phone and Reverend Daniel offered Vicar's Surgery to nearly 500 residents in Mere Green and Four Oaks. Members of Ministry team and MU also offered pastoral care as and when required.

Mission & Evangelism:

As Bishop David & Bishop Anne suggest, "In every generation we are called to live and proclaim the good news of Jesus in new ways, as we pray for more and more confident, Christians. People and Places (P&P) is our expression of this for today's generation. Although there are presenting challenges (such as finance and vocations) P&P seeks to help us to be faithful to God's constant call to reach and serve individuals and communities with Jesus' saving love." We are very keen to participate and pursue this mission opportunity.

Under the new People and Places framework, Parish began the engagement with Transforming Church Mission Plan of building on the vision of "Inclusive Church ~ Inclusive Community ~ Inclusive Compassion."

Our Parish Magazine distributed was paused and Bi Monthly Newsletter was issued from August 2020.

Ecumenical Relationships:

The church is a member of Churches Together in Four Oaks.

Our two joint events – the Good Friday Walk of Witness service and Carol Singing Outside M&S were postponed due to pandemic.

We continue to work and find ways of supporting all churches within the Four Oaks Church Together. One of the big achievements was supporting all church together members who were lonely and isolated with nearly 1000 Christmas meals, via Hope for Sutton CIO.

FINANCIAL REVIEW

The statement of financial activities provides full disclosure of all receipts and payments for the year to the 31st December, 2020. The net result for the year is a deficit of receipts over payments of £42,353, which leaves a balance to carry forward at 31st December 2020 of £918,912 as shown in the financial statements.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST JAMES, HILL, SUTTON COLDFIELD

ANNUAL REPORT (CONT'D)

FOR THE YEAR ENDED 31ST DECEMBER 2020

RESERVES POLICY

It is PCC policy to maintain a balance on unrestricted funds which equates to at least three months unrestricted payments, equivalent to approximately £40,000 and to cover emergency situations that may arise from time to time. The balance held on unrestricted funds, after designations, at the year-end has been specifically accumulated to provide sufficient funds for church fabric repairs that are expected to be in excess of £100,000

VOLUNTEERS

We would like to thank all the volunteers who work so hard to make our church the lively and vibrant community it is. In particular, we want to mention our churchwardens Ms. Margaret Nicholls, Mrs. Sue Cutler and Ms. Renu Samuel who have worked tirelessly on our behalf, Mrs. Janet King who has helped us all to understand the Church's accounts and its finances, and all the other members of the PCC for their valuable contribution to our ministry and for keeping the church growing.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The PCC of St James, Hill, Sutton Coldfield is Charitable Unincorporated Organisation constituted under the parochial church council powers measure (1956) as amended and church representative rules.

The method of appointment of PCC members is set out in the Church Representation Rules. At St. James the membership of the PCC consists of the incumbent (our Vicar), churchwardens, the reader and members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services/members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent.

The full PCC met 6 times during the year with an average level of attendance of 80%. Given its wide responsibilities the PCC has a number of Sub – groups (sub- committees) each dealing with a particular aspect of parish life. These sub groups cover worship, mission and outreach and fabric and finance, are all responsible to the PCC and report back to it regularly with minutes of their deliberations being received by the full PCC and discussed as necessary.

ADMINISTRATIVE INFORMATION

St. James Hill is situated in Mere Green approximately 2 miles from Sutton Coldfield town centre. It is part of the Diocese of Birmingham within the Church of England. The correspondence address is The Vicarage, 61 Mere Green Road, Sutton Coldfield, Birmingham, B75 5BW.

The PCC is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2006) and a charity excepted from registration with the Charity Commission.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST JAMES, HILL, SUTTON COLDFIELD**

ANNUAL REPORT (CONT'D)

FOR THE YEAR ENDED 31ST DECEMBER 2020

PCC members who served from 1st January, 2020 until the date this report was approved are:-

Ex-Officio members

Incumbent The Reverend A. Daniel Ramble Chairman

Associate Minister The Reverend Judith Ramble

Permission to Officiate The Reverend Tony Platts

Reader Dr. Paul Giles

Wardens: Ms. Margaret Nicholls Vice Chairman (Until Jan. 2021)
 Ms Renu Samuel
 Mrs. Sue Cutler (Until April 2021)

<i>Elected Members</i>	Mrs. Janet King	Hon. Treasurer (Until Jan 2021)
	Mrs. Rachel Wolffsohn	Hon Secretary
	Mrs. Barbara Warren	(Until APCM 2021 – 25 th April, 2021)
	Mrs. Jan Frost	(Until APCM 2021 – 25 th April, 2021)
	Mrs. Margaret Nicholls	(Until January 2021)
	Mr. Chris Brookes	(Until APCM (25.10.2020)
	Mrs. Liz Bland	
	Mr. Richard Harding	(Until APCM 25.10.2020)
	Mr David Evans	
	Mr Ian Broughton	
	Mr Neil Thorogood	(Until January 2021)
	Mr Martin Webb	(From 25.10.2020)

Deanery Synod

Mrs. Pam Platts	(Until APCM 25.10.2020)
Mr. Roy Wetton	(Until APCM 25.10.2020)
Mr. Edwin Maitland	(Until APCM 25.10.2020)
Mr John Winterbottom	(From 25.10.2020)

Co-opted members Mr. Iain Mitchell Lead Server

Approved by the PCC on 25th April 2021 and signed on their behalf by the Vice chairman

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST JAMES, HILL, SUTTON COLDFIELD

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST. JAMES HILL, SUTTON COLDFIELD

FOR THE YEAR ENDED 31ST DECEMBER 2020

I report to the Charity's trustees on my examination of the accounts of the Charity for the year ended 31 December 2020, which are set out on pages 7 to 20.

Responsibilities and basis of report

As the Charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145 (5)(b) of the Act.

Independent examiner's statement

I confirm that I am qualified to undertake the examination because I am a member of The Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of any independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Zoe Walsh FCCA
For and on behalf of
Harwoods
Chartered Accountants

1 Trinity Place
Midland Drive
Sutton Coldfield
B72 1TX

25th April 2021

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST JAMES, HILL, SUTTON COLDFIELD

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME & EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31ST DECEMBER 2020

	<u>Note</u>	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Endowment</u> <u>Funds</u>	<u>Total</u> <u>2020</u>	<u>Total</u> <u>2019</u>
		£	£	£	£	£
INCOMING RESOURCES						
Income and endowments from:-						
Voluntary income	2a	78,330	110	-	78,440	81,747
Activities for generating funds	2b	7,827	9,975	-	17,802	16,654
Income from investments	2c	14,624	-	84	14,708	14,445
Income from church activities	2d	31,678	9,588	-	41,266	101,483
TOTAL INCOME		132,459	19,673	84	152,216	214,329
Resources expended						
Expenditure on:-						
Charitable giving	3a	7,590	-	-	7,590	8,257
Diocese	3b	49,500	-	-	49,500	72,000
Clergy Costs	3c	1,439	-	-	1,439	6,405
Church & churchyard costs	3d	44,118	769	-	44,887	42,707
Church centre running costs	3e	62,781	3,786	-	66,567	87,247
Investment property costs	3f	2,736	-	-	2,736	6,632
Administration	3h	22,051	3,967	-	26,018	59,499
TOTAL EXPENDITURE		190,215	8,522	-	198,737	282,747
Net gains/(losses) on investment		3,975	-	193	4,168	9,006
Net income/expenditure		(53,781)	11,151	277	(42,353)	(59,412)
Transfer between funds		-	-	-	-	-
Net movement in funds		(53,781)	11,151	277	(42,353)	(59,412)
Total funds brought forward		938,075	19,384	3,806	961,265	1,020,677
Total funds carried forward		884,294	30,535	4,083	918,912	961,265

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST JAMES, HILL, SUTTON COLDFIELD
BALANCE SHEET
FOR THE YEAR ENDED 31ST DECEMBER 2020

	<u>Note</u>	<u>2020</u> £	<u>2019</u> £
FIXED ASSETS			
Tangible	7	417,378	435,996
Freehold investment property	8	300,000	300,000
Investment assets	9	64,882	59,008
		782,260	795,004
CURRENT ASSETS			
Debtors and prepayments	10	16,196	24,067
Short term deposits		89,690	89,034
Cash at bank and in hand		70,954	58,978
		176,840	172,079
LIABILITIES			
Creditors: amounts falling due within one year	11	(40,188)	(5,818)
NET CURRENT ASSETS		136,652	166,261
TOTAL ASSETS LESS CURRENT LIABILITIES		918,912	961,265
REPRESENTED BY PARISH FUNDS	12		
Unrestricted		884,294	938,0765
Restricted		30,535	19,384
Endowment		4,083	3,806
		918,912	961,265

Approved by the Parochial Church Council on

and signed on its behalf by

Chairman

Warden

The notes on pages 9 to 20 form part of these accounts

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST JAMES, HILL, SUTTON COLDFIELD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2020

1. Summary of significant accounting policies

a) General information and basis of preparation

The PCC of St James, Hill, Sutton Coldfield is an unincorporated charity in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information page of these financial statements.

The principal activity is the advancement of religion, covering those things which are part of the normal activity of a Parish Church.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing them in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), SORP FRS102, the Charities Act 2011 and with the Church Accounting Regulations 2006.

The Charity constitutes a public benefit entity as defined by FRS 102.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

b) Income recognition

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Planned giving receivable under gift aid is recognised on when received. Income tax recoverable on gift aid donations is recognised when the income is received.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

c) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Expenditure on charitable activities includes note 3; and
- Other expenditure represents those items not falling into the categories above.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST JAMES, HILL, SUTTON COLDFIELD
NOTES TO THE FINANCIAL STATEMENTS (Cont.)
FOR THE YEAR ENDED 31ST DECEMBER 2020

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis.

d) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

e) Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Endowment funds represent those assets which must be held permanently by the charity. The endowment fund has limited use for the income produced so that it has been included in this category.

f) Tangible Fixed Assets

Tangible fixed assets for use by the church

Where tangible fixed assets have been acquired with the aid of specific grants, either from the government or from the private sector, they are included in the Balance Sheet at cost and depreciated over their expected useful economic life. Where there are specific conditions attached to the funding requiring the continued use of the asset, the related grants are credited to a restricted fixed asset fund in the Statement of Financial Activities and carried forward in the Balance Sheet. Depreciation on the relevant assets is charged directly to the restricted fixed asset fund in the Statement of Financial Activities.

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Land	Nil
Fixtures, fittings and equipment	10 years
Buildings for church use	50 years

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST JAMES, HILL, SUTTON COLDFIELD
NOTES TO THE FINANCIAL STATEMENTS (Cont.)
FOR THE YEAR ENDED 31ST DECEMBER 2020

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities.

Consecrated and benefice property

In so far as the consecrated and benefice property of any kind is excluded from the definition of 'charity' by Section 10(2)(a) and (c) of the Charities Act 2011 such assets are not capitalised in the financial statements.

Moveable church furnishings

These are capitalised at cost and depreciated over their useful economic life other than when insufficient cost information is available. In this case the item is not capitalised, but all items are included in the Church's inventory in any case.

g) Fixed Asset Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains/(losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably.

h) Current Asset Investments

Current asset investments are short term highly liquid investments and are held at fair value. These include cash on deposit and cash equivalents with a maturity of less than one year.

i) Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

j) Debtors

Debtors and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discount due.

k) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount allowing for any trade discount due.

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FOR THE YEAR ENDED 31ST DECEMBER 2020

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Total</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>2020</u>	<u>2019</u>
	£	£	£	£	£
INCOME					
2a Voluntary Income					
Planned giving:					
Covenants and gift aid Income	43,331	-	-	43,331	51,020
Tax recoverable	12,894	-	-	12,894	12,683
Charites Aid Foundation	1,065	-	-	1,065	1,070
Other planned giving	5,392	-	-	5,392	4,799
Collections (open plate)	954	-	-	954	4,066
Sundry donations	3,218	-	-	3,218	2,910
Restoration funds received	-	110	-	110	3,199
Legacies	-	-	-	-	2,000
Grants – Job Retention Scheme	11,476	-	-	11,476	-
	78,330	110	-	78,440	81,747
2b Activities for generating funds					
Appeals including lent lunches	5,135	-	-	5,135	2,949
Christmas Fair and other fund raising	-	-	-	-	3,153
Parish magazine sales	692	-	-	692	1,024
Grants for Church activities	2,000	9,975	-	11,975	9,528
	7,827	9,975	-	17,802	16,654
2c Income from Investments					
Dividends and similar income	1,652	-	84	1,736	1,689
Bank interest	170	-	-	170	348
Rental income from car park	1,863	-	-	1,863	1,704
Rental income from 3 Dower Road	10,939	-	-	10,939	10,704
	14,624	-	84	14,708	14,445
2d Income from Church Activities					
Church Centre lettings	25,234	-	-	25,234	62,927
Church Centre donations	491	-	-	491	4,542
Church Centre fund raising	217	3,588	-	3,805	17,021
Church Centre grants received	-	6,000	-	6,000	5,000
Church fees	5,736	-	-	5,736	11,993
	31,678	9,588	-	41,266	101,483
TOTAL INCOME	132,459	19,673	84	152,216	214,329

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FOR THE YEAR ENDED 31ST DECEMBER 2020

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Total</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>2020</u>	<u>2019</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
3 EXPENDITURE					
3a Charitable Giving					
Secular charities	7,590	-	-	7,590	8,257
3b Diocese					
Diocesan parish share	49,500	-	-	49,500	72,000
3c Clergy Costs					
Clergy expenses	22	-	-	22	5,021
Vicarage – water rates etc	1,417	-	-	1,417	1,384
	1,439	-	-	1,439	6,405
3d Church and churchyard Costs					
Church running expenses	3,757	-	-	3,757	9,085
Church maintenance	34,862	769	-	35,631	3,377
Organ repairs	245	-	-	245	2,101
Insurance	4,664	-	-	4,664	4,607
Upkeep of services	386	-	-	386	2,056
Upkeep of churchyard	204	-	-	204	703
Professional fee re-restoration	-	-	-	-	20,778
	44,118	769	-	44,887	42,707
3e Church centre					
Running costs	44,163	3,786	-	47,949	68,436
Depreciation of buildings & equipment	18,618	-	-	18,618	18,811
	62,781	3,786	-	66,567	87,247
3f Investment Property Costs					
Dower Road – insurance, water rates and repairs	2,736	-	-	2,736	6,632
3g Administration					
Marketing and consultancy	2,979	-	-	2,979	14,722
Cost of events	-	-	-	-	374
Honoraria and salaries	10,291	-	-	10,291	17,138
Secretarial services	-	-	-	-	9,354
Equipment expensed	-	-	-	-	450
Postage, printing and stationery and booklets	2,810	-	-	2,810	8,113
Church Groups	868	-	-	868	268
Music for Children	-	3,967	-	3,967	1,132
Bank charges	20	-	-	20	-
Music licences	561	-	-	561	788
Sundries	1,498	-	-	1,498	2,667
Legal Fees	1,224	-	-	1,224	2,693
Independent Examiners fee	1,800	-	-	1,800	1,800
	22,051	3,967	-	26,018	59,499
TOTAL RESOURCES EXPENDED	190,215	8,522	-	198,737	282,747

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FOR THE YEAR ENDED 31ST DECEMBER 2020

4. Staff Costs

	2020	2019
	£	£
Wages and salaries	25,981	48,647
Average no. of employees – All Charitable Activities	3	8

During the year the PCC employed a verger, organist, administrators and cleaners (all part time). The employer's national insurance was covered by the employment allowance. No employees had employee benefits in excess of £60,000 (2019-Nil). No pension contributions became due in the year.

Trustee's remuneration Nil (2019: Nil).

5. Related Party transactions

There were no related party transactions during the period (2019 – Nil)

6. Trustees' Expenses

6A. The reimbursement of trustee's expenses was as follows:

	2020	2019	2020	2019
	Number	Number	£	£
Travel	2	2	-	993
Subsistence	1	1	22	2,493
Accommodation	0	0	-	-0
Other	1	1	-	1,535
	2	2	22	5,021

Included in above were no payments paid directly to third parties (2019 – £Nil)

6B Vicar and Churchwarden Trusts

The Vicar and two of the Churchwardens are/were Trustees of a Charity registered with the Charities Commission. Hope for Sutton CIO is financially entirely separate from the PCC's financial statement and the only relationship with the PCC is that the charity rent rooms in the Parish Church Centre complex. The two churchwardens both resigned from the Trust on the 24th January 2021.

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NOTES TO THE FINANCIAL STATEMENTS (Cont.)
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7. Tangible fixed assets

		Church Centre Freehold £	Church and Centre Equipment £	Total £
Cost or valuation	At 1 January 2020	487,869	97,464	585,333
	Additions at cost	-	-	-
	At 31 December 2020	<u>487,869</u>	<u>97,464</u>	<u>585,333</u>
Depreciation	At 1 January 2020	106,091	43,246	149,337
	Charge for year	<u>9,757</u>	<u>8,861</u>	<u>18,618</u>
	At 31 December 2020	<u>115,848</u>	<u>52,107</u>	<u>167,955</u>
Net book Value	At 31 December 2020	<u><u>372,021</u></u>	<u><u>45,357</u></u>	<u><u>417,378</u></u>
	At 31 December 2019	<u>381,778</u>	<u>54,218</u>	<u>435,996</u>

The house in Dower Road, originally acquired for use by the curate, is let via agents and considered an investment property. This has been revalued in effect as at 31st December 2017 by the Standing Committee using freely available information from the internet and local knowledge. This value has not changed materially since 31st December 2015 when first applied to produce these FRS102 accounts for the first time. It was not considered necessary to obtain a professional valuation.

The Church Centre and car park has been included at deemed cost using the cost of the building less depreciation as from 2008, earlier costs including that for land are not known. The Centre and car park have mixed use with very little separation of facilities that are let/hired and are used by church groups. Consequently, it is considered that the fair value of the investment property component cannot be measured reliably without due cost and effort. The entire property should be accounted for as property within tangible fixed assets

8. Investment property (freehold)

Investment property (freehold)	£	£
Valuation as at 31 December 2019 and 31 December 2020	300,000	300,000

9. Investments

	£	£
Market value at 1 January 2020	59,008	48,394
Dividends reinvested	1,706	1,608
Valuation gain	<u>4,168</u>	<u>9,006</u>
Market value at 31 December 2020	<u><u>64,882</u></u>	<u><u>59,008</u></u>

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FOR THE YEAR ENDED 31ST DECEMBER 2020

10. Debtors and prepayments

	<u>2020</u>	<u>2019</u>
	£	£
Debtors	-	-
Tax recoverable	12,000	13,000
Prepayments	1,237	1,208
Rental Debtors	2,959	9,859
	<u>16,196</u>	<u>24,067</u>

11. Creditors: due within one year

	<u>2020</u>	<u>2019</u>
	£	£
Amounts falling due in one year		
Trade Creditors	5,188	4,018
Accruals for utilities and other costs	35,000	1,800
	<u>40,188</u>	<u>5,818</u>

Independent Examiners Remuneration

The independent examiners remuneration amounts to an independent examination fee of £1,800 (2019 - £1,800).

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12. Funds reconciliation

Unrestricted funds

	<u>Balance at</u> <u>1 January</u>				<u>Gains/</u> <u>(Losses)</u>	<u>Balance at</u> <u>31 December</u>
	<u>2020</u>	<u>Income</u>	<u>Expenditure</u>	<u>Transfers</u>		<u>2020</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Unrestricted	880,384	120,882	(178,739)	(1,706)	-	820,821
Churchyard	56,116	100	-	1,706	3,975	61,897
Organ Repairs	1,075	1	-	-	-	1,076
Charity Reserve	500	-	-	-	-	500
	938,075	120,983	(178,739)	-	3,975	884,294

Restricted fund

	<u>Balance at</u> <u>1 January</u>				<u>Gains/</u> <u>(Losses)</u>	<u>Balance at</u> <u>31 December</u>
	<u>2020</u>	<u>Income</u>	<u>Expenditure</u>	<u>Transfers</u>		<u>2020</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Alter Servers	320	-	-	-	-	320
Church						
Restoration Fund	10,646	110	(769)	-	-	9,987
Messy Church	1,500	-	-	-	-	1,500
Music for Children	-	9,975	(3,967)	-	-	6,008
Dementia/Hope						
Café	6,918	3,358	(3,786)	-	-	6,720
Grant	-	6,000	-	-	-	6,000
	19,384	19,673	(8,522)	-	-	30,535
Endowment	3,806	84	-	-	193	4,083
	23,190	19,757	(8,522)	-	193	34,618
Total Funds	961,265	140,740	(187,261)	-	4,168	918,912

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Comparative information in respect of the preceding period is as follows;

Unrestricted funds

	<u>Balance at</u> <u>1 January</u>				<u>Gains/</u> <u>(Losses)</u>	<u>Balance at</u> <u>31 December</u>
	<u>2019</u>	<u>Income</u>	<u>Expenditure</u>	<u>Transfers</u>		<u>2019</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Unrestricted	920,352	189,537	(239,578)	10,073	-	880,384
Churchyard	48,993	159	(1,608)	-	8,572	56,116
Organ Repairs	2,957	4	(1,886)	-	-	1,075
Charity Reserve	500	-	-	-	-	500
	972,802	189,700	(243,072)	10,073	8,572	938,075

Restricted funds

	<u>Balance at</u> <u>1 January</u>				<u>Gains/</u> <u>(Losses)</u>	<u>Balance at</u> <u>31 December</u>
	<u>2019</u>	<u>Income</u>	<u>Expenditure</u>	<u>Transfers</u>		<u>2019</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Altar servers	320	-	-	-	-	320
Church Restoration Fund	29,100	4,296	(22,750)	-	-	10,646
Messy Church	1,500	-	-	-	-	1,500
Dementia/Hope Cafe	13,664	20,252	(16,925)	(10,073)	-	6,918
	44,584	24,548	(39,675)	(10,073)	-	19,384
Endowment	3,291	81	-	-	434	3,806
	47,875	24,629	(39,675)	(10,073)	434	23,190
Total Funds	1,020,677	214,329	(282,747)	-	9,006	961,265

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FOR THE YEAR ENDED 31ST DECEMBER 2020

Fund descriptions

Unrestricted funds:

General Fund – This fund is unrestricted and can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated Funds:

Churchyard Maintenance – This fund is designated in the maintenance of the churchyard.

Organ Repairs – This fund is set aside to be used if a potentially large organ repairs becomes necessary.

Charity Reserve – This fund was created to enable a member of the clergy to provide immediate help when an emergency arose.

Restricted Funds:

Altar servers – This fund is restricted and for the supply of linen etc for the altar

Church Restoration Fund – This fund is restricted and is for restoration/repair cost of the church and tower.

Messy Church – This fund is restricted and is used for the set up and running costs of Messy Church

Intergenerational Dementia Café – This fund is restricted and for the running costs of the cafe

Music for Children – This is a restricted fund and was set up to enable the Director of Music and his assistant to go into schools to encourage the children in learning and enjoying music.

Endowment Funds:

The Miss Lane Legacy, the capital of which is invested in the CCLA Church of England Investment Fund, the income is restricted to the purchase of altar requisites.

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13. Analysis of net assets

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total £
Fixed Assets	779,113	-	3,147	782,260
Current Assets	145,369	30,535	936	176,840
Current Liabilities	(40,188)	-	-	(40,188)
Total	884,294	30,535	4,083	918,912

Comparative information in respect of the preceding period is as follows;

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total £
Fixed Assets	792,133	-	2,871	795,004
Current Assets	151,760	19,384	935	172,079
Current Liabilities	(5,818)	-	-	(5,818)
Total	938,075	19,384	3,806	961,265