

St. Mary's, Marlborough
ANNUAL REPORT
and
FINANCIAL STATEMENTS
of the
THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF ST MARY THE VIRGIN WITH ST PETER & ST PAUL,
MARLBOROUGH
for the year ended 31 December 2022

Marlborough
Anglican Team
'Making Jesus Known'

Team Rector
The Reverend Christopher J Smith
Team Vicar
The Reverend Peter Sainsbury

The Parish of Marlborough
St. Mary the Virgin with St Peter and St Paul

ANNUAL REPORT FOR 2022

ADMINISTRATIVE INFORMATION

St Mary's Church is situated off Kingsbury Street in the parish of Marlborough, Wilts. It is a team benefice with the parishes of St George's, Preshute and St John the Baptist, Mildenhall. It is part of the Diocese of Salisbury within the Church of England. The correspondence address is Marlborough Anglican Team Office, Church Cottage, Silverless Street, Marlborough, SN8 1JQ.

The Parochial Church Council ("PCC") is a corporate body established by the Church of England. It operates under the PCC Powers Measure 1956 as amended and the Church Representation Rules. The PCC was formerly an excepted charity. Its registration with the Charity Commission was formally approved on 10 March 2010. The registration number is 1134792. Information about the PCC and its activities can be found on the Charity Commission website at www.charity-commission.gov.uk. The PCC is subject to the Charities Act 2011.

PCC members who have served from 1 January 2021 until the date this report was approved are:

<i>Incumbent</i>	The Rev'd Chris Smith	2019	Chairman Ex Officio
<i>Churchwardens</i>	Simon Mills	2020	<i>From Annual Meeting 2020; ex-officio</i>
	Derek Moss	2021	<i>From Annual Meeting 2021; ex-officio</i>

Representatives on the Deanery Synod:

Louise Seddon (Elected Member until APCM 2023)
Derek Moss (Elected Member until APCM 2023)
Elizabeth Cooper (Elected Member until APCM 2023) Resigned September 2021
Catherine Smith (Elected Member until APCM 2023)

Other Elected Members:

Pam Tulloch (Elected Member until APCM 2023)
Jenny Noble (Elected Member until APCM 2023) Resigned April 2022
Rupert Travis (Elected Member until APCM 2023)
Jill Moss (Elected Member until APCM 2023)
Shirley Tawney (Elected Member until APCM 2023)
Roger Wheeler (Elected Member until APCM 2024)
Hugh de Saram (Elected Member until APCM 2024)
Mike Maclachlan (Elected Member until APCM 2024)
Kymee Cleasby (Elected Member until APCM 2025)
Peter Hoyland (Elected Member until APCM 2025)
Debbie Ryman (Elected Member until APCM 2025)

Co-opted Members:

Mark Whitehead (Treasurer)
Janice Whitehead (Secretary)

Other parishioners performing specific duties or having specific responsibilities are:

Licensed Lay Minister Sarah Musgrave (St George's/St John, Mildenhall)

LPAs Ann Yates
Judith Denning (St. George's)
Jenny Fryer
Dorothy Maclachlan
Rachel Maurice
Jill Moss
Anne Norman
Sue Pearce
Debbie Ryman

Vergers Ian Perryman; Stephen Robbins

<i>Representatives:</i>	Bell ringers, Tower Captain	David Miles
	Church Hall; Bookings clerk	Peter Hussey
	Safeguarding officer	Karen Davis
	Choir Director	Michael Reynolds
	Church Buildings	Martin Selby
	Church Buildings	Simon Mills
	Church Administrator	Penny Reader
	Electoral Roll Secretary	Hugh de Saram
	Mission Committee Chair	Simon Mills
	Children's Church	Caroline Philps

St. Mary's is a member of Churches Together in Marlborough

STRUCTURE AND GOVERNANCE

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

OBJECTIVES AND ACTIVITIES

St Mary's PCC has the responsibility of co-operating with the incumbent, the Reverend C J Smith, in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the St Mary's Parish Hall complex and Cadley Churchyard.

ACHIEVEMENTS AND PERFORMANCE

Chairman's Statement

Last year was a year characterised by recovery. January brought the Omicron surge, which looking back was the tail end of the lockdowns. Through the year, under the banner of 'hospitality' we as a church tried to regain our fellowship by encouraging social events. The Queen's Jubilee with the sunny High St celebrations was a turning point. Many enjoyed the lunch at the Castle and Ball,

curry nights at the Raj, Christmas drinks at the Rectory and the Harvest barn dance.

The church was also there to offer prayers and stability in a year of tumult: a pandemic, a war, three prime ministers and the death and accession of a Queen and King. For a country that is often very stable, last year felt decidedly unstable. It was comforting to many that we helped each other though, with prayers that looked to the Rock of Ages. St Mary's didn't only recover last year she also pushed on in mission. A very enjoyable Alpha course was run in the spring in the beautiful setting of St Peter's church; a new children's church Energize was born in the Autumn and significant efforts went into feeding the hungry through the foodbank, Love Marlborough Kids' Meals and buying tools for the church in Morobo diocese. Kidz at St Mary's hosted some very successful Saturday craft mornings, for example making Christingles for the service the next day.

Three church families opened their homes to refugees after the Ukraine war started. Penny joined us full time in January and has been picking up things quickly. Her cheerful common sense have contributed hugely to our life together. In the Autumn all three churches backed the renewal of Pete Sainsbury's supplementary contract and I'm delighted he will now be with us full time and long term. After many stop/starts ministry to the care homes and housebound recovered and I thank the LPAs for help here and in so many other areas. For the past two years I have chaired Marlborough Churches Together and I look forward to handing this responsibility to Stephen Skinner in 2023.

St Mary's faced some cross winds as well. Our gas use was lower than average for the year, but the price increased five-fold. We thank God for gifts from parishioners and the Church Commissioners to make up the difference. Our finances remained in deficit, although, again, the picture improved through the year.

We have tried to cut costs, for example, by switching independent examiners and printing fixed orders of service. I'm unsure as to whether to record our age profile as a challenge or not. At the beginning of the year, I would have thought this, but the longer I live in Marlborough the more retired people I meet. This is a group who have so much to offer and if they are who God is sending us, perhaps they should be a more positive part of our focus.

The pandemic and lockdowns have taken a terrible toll. Sometimes it's only after something is over that we all really begin to process what has happened. It's been wonderful that the church has been a place where we have been able to express our relief, anger, hopes and fears. This has been both to God and each other and has been healing for many. I wish to thank my wife, the churchwardens, Penny, Pete, Sarah and all of you who do so much to make St Mary's the church that she is. Thank you for your prayers, gifts, help and service. Thank God for all his provision and goodness in 2022. May we join him wholeheartedly in 2023 as we move together to advance his kingdom in Marlborough.

Rev Chris Smith

Rector of Marlborough

Church Roll and PCC meetings

At the time of the 2022 Annual Meeting there were 186 (2021: 186) parishioners on the Church Electoral Roll. The average number of adults attending Sunday services counted over five Sundays in May 2022 was 140 (2021: 80). This number increased at Festivals and on special occasions.

The full PCC met 8 (2021: 10) times in 2022 with an average attendance of 84% (2021: 74%). The Standing Committee met between meetings and the minutes of their deliberations were received by the full PCC and discussed where necessary.

FINANCIAL REVIEW

Total incoming resources were £187,711 (2021: £176,268) and are detailed in the financial statements on pages 13.

Total expenditure was £192,033 (2021: £186,440) including church activities, and Parish Share of £77,997 (2021: £74,282) and are detailed in the financial statements on pages 14.

There were unrealised losses on investments of £10,182 (2021: £16,762).

Other income includes a one off donation of £3,646 from Salisbury Diocese towards warm spaces.

The operating deficit was £8,319 (which includes an operating loss on the church hall of £2,201. The church hall fund has been closed, and all income and expenditure is now part of the main fund). This is significantly lower than 2021 (£20,480) and the budget forecast of (£14,550). This is due to increased regular giving and several one off gifts in response to the energy price crisis. For all these donations we are extremely grateful and thank God for His provision. We pray that 2023 will see a return to a main fund surplus.

There was a transfer of £250 from the Mission fund to Love Marlborough Kids Meals. (This is included in the operating deficit). It has been decided that the mission giving should be taken directly from the main fund and the Mission fund has been closed down.

Total fund balances carried forward at 31 December fell to £224,982 (2021: £243,194). £77,825 are held in funds which are restricted and can only be used for the specified purpose. A further £34,441 (2021: £37,977) are funds held for the sole purpose of maintaining the Cadley Churchyard. The PCC has discretion over £77,717. The Fabric fund as a designated fund is also available to the PCC.

Reserves Policy

General Reserves: balance at year end to be at least 25% of annual normal expenditure (i.e. main fund expenditure)

Fabric Fund: balance at year end to be at £35,000.

The fabric fund is retained towards meeting the cost of repairs to the fabric of the church, including costs arising from Quinquennial inspections.

It is PCC policy to invest fund balances with CCLA investment and deposit accounts and other savings and investment vehicles as prescribed from time to time.

Approved by the PCC on 29 March 2023 and signed on its behalf by :

Reverend C J Smith (PCC Chairman)

**Parish of St Mary the Virgin with St Peter and
St Paul Marlborough**

Charity registration number 1134792

End of Year Financial Statements

Year ended 31 December 2022

**PARISH OF ST MARY THE VIRGIN WITH ST PETER AND ST PAUL
MARLBOROUGH**

Charity Registration Number 1134792

**INDEPENDENT EXAMINERS REPORT TO THE PAROCHIAL CHURCH
COUNCIL (PCC)**

I report on the financial statements of the PCC for the year ended 31 December 2022, which are set out on pages 8 - 19.

Respective responsibilities of trustees and examiner

The charity's trustees (PCC Members) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) but that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items of disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met,
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....

Mr Peter Davies FCA
Peter Davies Chartered Accountant
Sunrise Chapel Lane

Date: 2023

Statement of Financial Activities

	Unrestric ted funds	Designa ted funds	Restric ted funds	Endowm ent funds	Total funds	Prior year total funds
Income and endowments from:						
Income from Donors - Planned Giving	74,170	-	-	-	74,170	67,460
Income from Donors - Other Donations	14,662	-	8,370	-	23,032	13,199
Income for Specified Projects	-	1,748	38,634	-	40,382	53,890
Other ordinary incoming resources	36,409	-	2,616	-	39,025	32,503
Income from ancillary trading	9,103	-	-	-	9,103	7,440
Income from investments	1,078	-	921	-	1,999	1,778
Total income	135,422	1,748	50,542	-	187,711	176,268
Expenditure on:						
Church ministry and services	90,161	-	12,484	-	102,645	86,853
Expenditure on specified projects	-	-	33,216	-	33,216	38,389
Church management and administration	33,041	-	-	-	33,041	27,909
Church Hall Expenditure	10,438	-	-	-	10,438	9,468
Grants & specified receipts and collections	-	1,748	-	-	1,748	11,850
Mission Giving	8,839	-	-	-	8,839	10,575
Other Costs	1,011	-	1,095	-	2,106	1,398
Total expenditure	143,490	1,748	46,795	-	192,033	186,442
Net income / (expenditure) resources before transfer	(8,068)	-	3,746	-	(4,322)	(10,174)
Transfers						
Gross transfers between funds	(250)	-	250	-	-	-
Other recognised gains / (losses)						
Unrealised Gains/(losses) on investment assets	-	(10,182)	-	(3,708)	(13,890)	16,762
Net movement in funds	(8,319)	(10,182)	3,996	(3,708)	(18,212)	6,589
Reconciliation of funds						
Total funds brought forward	20,765	110,452	80,335	31,642	243,194	236,606
Total funds carried forward	12,447	100,270	84,331	27,934	224,982	243,194

Balance Sheet (Summary)

	As at 31/12/2022	As at 31/12/2021
Fixed assets		
Tangible Assets	2,463	156
Investments	106,283	120,173
	108,746	120,329
Current assets		
Debtors	3,115	7,686
Cash At Bank And In Hand	117,388	118,579
	120,503	126,265
Liabilities		
Creditors: Amounts Falling Due In One Year	4,267	3,400
	4,267	3,400
Net current assets less current liabilities	116,236	122,865
Total assets less current liabilities	224,982	243,194
Represented by		
Unrestricted		
Unrestricted - General Funds	12,447	20,765
Designated		
Capital Reserves for Future Projects	65,270	75,452
Fabric fund	35,000	35,000
Restricted		
Bellringers	957	775
Cadley cash	6,507	6,335
Love Marlborough Kids Meals	8,073	5,632
Miscellaneous Restricted Receipts	7,553	-
Organ restoration	30,369	37,739
Worship Director	11,465	10,597
Youth and Family Worker fund	19,407	19,257
Endowment		
Cadley endowment	27,934	31,642
Fund Totals	224,982	243,194

The annual financial accounts were approved by the PCC on 29th March 2023 and signed on its behalf by

Rev Christopher Smith

Rector

Mark Whitehead

Treasurer

**PARISH OF ST MARY THE VIRGIN WITH ST PETER & ST PAUL,
MARLBOROUGH**

Charity Registration Number 1134792

**Notes to the accounts
Year ended 31 December 2022**

1 ACCOUNTING POLICIES

The Parochial Church Council of the Ecclesiastical Parish of St Mary the Virgin, with St Peter & St Paul, Marlborough, is a charity registered with the Charity Commission for England and Wales.

a) Basis of preparation

The accounts have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK & Republic of Ireland (FRS102) issued on 16th July 2014.

The accounts have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. The accounts do not include the accounts of Church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members or small cash balances held by individuals.

b) Funds

Funds have been classified as Unrestricted, Designated, Restricted or Endowment.

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated by the PCC for a

particular purpose are also classified as unrestricted since the PCC can redesignate these funds if they choose to do so.

Designated funds are unrestricted funds which have been designated by the PCC for a particular purpose. They can be redesignated by the PCC

Restricted funds are funds received, collected by or given to the PCC for a particular purpose which was specified at or before the time of receipt. These funds have been restricted by the donor for a particular purpose and they cannot, and must not, be used by the PCC for any other purpose except by agreement with the donor or as determined by the courts or the Charity Commission.

Endowment funds are funds given to the PCC with the specific instruction that only the income gained from the funds can be spent. Endowment funds also include an asset donated to be retained by the PCC for continuing use by the Church. The original endowment funds cannot normally be spent and must remain in the form of equivalent assets or investments. Endowment funds can either be permanent, ie the PCC have no power to convert it into income, or expendable, where the PCC may, in certain circumstances, spend the funds endowed.

c) **Incoming resources**

Voluntary income

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under Gift Aid is recognised only when received.

Tax recoverable on Gift Aid donations is recognised when the income is received.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Funds raised by any fete or social event are accounted for gross, where practicable.

Income from ancillary trading

Rental income from the letting of church premises is recognised when the rental is due.

Income from investment

Dividends and interest are accounted for when receivable.

Gains and losses on investments

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

d) Resources used

Church ministry and services

The diocesan share is accounted for when payable. Any diocesan share unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

Grants made

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

e) Fixed assets

Consecrated land and buildings and moveable church furnishings

Consecrated and beneficed property is excluded from the accounts by S10(2) of the Charities Act 2011.

Movable church furnishings held by the rector and churchwardens on special trust for the PCC and which require a faculty for disposal are accounted for as inalienable property and not valued in the accounts.

All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is treated as an expense and written off.

f) Fixed assets - Office equipment

Office equipment is capitalised and depreciated on a straight line basis as follows:

Computer equipment	25% of cost per annum
Photocopier & other equipment	20% of cost per annum

Individual items of equipment with a purchase price of £100 or less are written off when the asset is acquired.

g) Investments

Investments are valued at bid price at 31 December.

h) Current Assets

Cash held in a savings account with a bank is classified as cash at bank. Cash held on deposit with the CBF Church of England Deposit Fund or held in a term deposit account with a bank is classified as a short term deposit.

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Analysis of income and expenditure

	Total					
	Unrestric ted	Designa ted	Restric ted	Endowm ent	This year	Last year
INCOME AND ENDOWMENTS FROM:						
Income from Donors - Planned Giving						
Reg giving incl S/O's & Parish giving Scheme	74,170	-	-	-	74,170	67,459
Totals	74,170	-	-	-	74,170	67,459
Income from Donors - Other Donations						
Loose Collection	5,646	-	-	-	5,646	2,236
Other donations incl one off gifts	7,018	-	6,700	-	13,718	9,639
For Giving - Rectors Discretion	-	-	1,670	-	1,670	-
Donations for local outreach	1,702	-	-	-	1,702	-
Bequests, Legacies, Gifts in memory	296	-	-	-	296	1,323
Totals	14,662	-	8,370	-	23,032	13,198
Income for Specified Projects						
Donations for Family Worker	-	-	120	-	120	120
Donations for Worship Director role	-	-	18,350	-	18,350	18,060
Donations for LMKM	-	-	15,150	-	15,150	13,585
Bellringer fund income	-	-	528	-	528	45
Specified collections	-	1,748	-	-	1,748	11,850
Donations to Organ restoration fund	-	-	4,486	-	4,486	10,230
Totals	-	1,748	38,634	-	40,382	53,890
Other ordinary incoming resources						
Gift Aid	18,332	-	2,494	-	20,825	24,032
Gift Aid Small Donation Scheme	2,025	-	122	-	2,147	701
Fees PCC	4,640	-	-	-	4,640	3,855
Other PCC fees Inc church hire	1,943	-	-	-	1,943	-
Fundraising / Social Events	450	-	-	-	450	-
Other income	3,646	-	-	-	3,646	-
Contributions to Team office	5,373	-	-	-	5,373	3,915
Totals	36,409	-	2,616	-	39,024	32,503
Income from ancillary trading						
Photocopying income	866	-	-	-	866	898
Church Hall lettings	8,237	-	-	-	8,237	6,542
Totals	9,103	-	-	-	9,103	7,440
Income from investments						
Interest income, net of bank charges	23	-	90	-	114	(69)
Dividend income	1,055	-	831	-	1,887	1,847
Totals	1,078	-	921	-	2,001	1,778
Grand totals	135,422	1,748	50,541	-	187,711	176,267

EXPENDITURE ON:

	Unrestric ted	Designa ted	Restric ted	Endowm ent	This year	Last year
Church ministry and services						
Parish Share	77,997	-	-	-	77,997	74,282
Clergy transport	520	-	-	-	520	321
Clergy telephone	504	-	-	-	504	519
Clergy Hospitality	620	-	-	-	620	304
Clergy stationery	50	-	-	-	50	100
Clergy study books and courses	479	-	-	-	479	563
Clergy computer expenses	136	-	-	-	136	211
Sum-up fees	32	-	26	-	58	40
Music	389	-	-	-	389	540
Organ and piano maintenance	85	-	12,458	-	12,543	-
Junior Church & Creche	332	-	-	-	332	134
Local Outreach	3,419	-	-	-	3,419	1,757
Expenses and fees of visitors	56	-	-	-	56	-
Gifts to volunteers	70	-	-	-	70	169
Resources for Church & Home Groups	734	-	-	-	734	910
Upkeep of services	1,479	-	-	-	1,479	2,386
Church routine maintenance	2,814	-	-	-	2,814	2,670
Refreshments and Social Events	57	-	-	-	57	112
Other sundry expenses	388	-	-	-	388	1,834
Totals	90,161	-	12,484	-	102,645	86,852
Expenditure on specified projects						
Worship Director Costs	-	-	18,999	-	18,999	17,943
LMKM costs	-	-	13,400	-	13,400	20,445
Giving - Rector's discretion	-	-	817	-	817	-
Totals	-	-	33,216	-	33,216	38,388
Church management and administration						
Church caretaker pay	2,639	-	-	-	2,639	3,570
Church utilities	9,961	-	-	-	9,961	4,861
Church Insurance	2,506	-	-	-	2,506	2,520
Team Office staff pay	13,434	-	-	-	13,434	12,258
Team Office supplies	777	-	-	-	777	1,609
Independent Examination fee	400	-	-	-	400	400
Team Office Utilities	892	-	-	-	892	828
Printer/Copier charges	2,432	-	-	-	2,432	1,863
Totals	33,041	-	-	-	33,041	27,909
Church Hall Expenditure						
Hall-Caretaker pay	4,418	-	-	-	4,418	3,830
Hall-Bookings Manager	1,279	-	-	-	1,279	1,219
Hall- utilities	2,503	-	-	-	2,503	2,019
Hall-maintenance, cleaning & repairs	2,238	-	-	-	2,238	2,399
Totals	10,438	-	-	-	10,438	9,467
Specified receipts and collections						
Mission Fund gifts	8,839	-	-	-	8,839	10,575
Pay specified Collections	-	1,748	-	-	1,748	11,850
Totals	8,839	-	-	-	10,587	22,425
other costs						
Depreciation of fixed assets	771	-	-	-	771	246
Church maintenance (Fabric Fund)	240	-	-	-	240	-
Bellringer fund expenditure	-	-	345	-	345	453
Cadley Churchyard maintenance	-	-	750	-	750	700
Totals	1,011	1,748	1,095	-	2,106	1,399
Expenditure Grand totals	143,490	1,748	46,795	-	192,033	186,440

Staff Costs

Year to

Year to

Dec 2021

31 Dec 2022 31

£

£

Salaries (including employers NI), pension contributions
39,162

40,768

The number of persons employed by the charity during the year was 5

Employed staff roles in 2022 were: Team administrator, Church/church hall caretaker (2 individuals each working in both Church and church hall), Church hall booking secretary, and Worship director.

No trustees received remuneration except for the Rector Christopher Smith who received a priests stipend from the Diocese of Salisbury, the cost of which is financed out of the Diocesan share, as a cost of Church ministry.

The costs of short term employee benefits are recognised as a liability and an expense. The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received. Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Trustees are reimbursed for expenses incurred on behalf of the PC 2022
2021

The number of trustees who were reimbursed was

4

4

The total amount reimbursed was:
4,088

3,911

The expenses reimbursed were: mileage, travel, hospitality and catering, telephone, broadband, study courses, prayer materials, stationery, office expenses, small gifts (not exceeding £50 each), garden waste collection, licences, Christmas service date cards.

TANGIBLE FIXED ASSETS

	Office Equipment £	Computer Equipment £	Total £
COST			
At 1 January 2022	17,762	982	18,744
Additions	3,078	-	3,078
Disposals (None)	-	-	-
At 31 December 2022	20,840	982	21,822
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DEPRECIATION			
At 1 January 2022	17,762	827	18,589
Charge for the year	616	155	771
Disposals (None)	-	-	-
At 31 December 2021	18,378	982	19,360
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 December 2022	2,462	0	2,462
	<hr/>	<hr/>	<hr/>
At 1 January 2022	0	155	155
	<hr/>	<hr/>	<hr/>

INVESTMENTS	Market	No of		
	Value	Shares	Cost	Bid price
<u>At 1 January 2022</u>	£		£	£
CBF Investment Fund (Acc)	44,993	771	21,294	58.3233
CBF Global Equity Fund (Inc)	43,538	14,223	22,974	3.0611
CBF Investment Fund (Inc) at Diocese (Cadley Churchyard)	31,642	1,353	3,094	23.3867
	<hr/>		<hr/>	
	120,173		47,362	
Changes to 31 December 2022				
CBF Investment Fund (Acc) - revalue 31-Dec (unrealised loss)	(4,100)			53.008
CBF Global Equity Fund (Inc) - revalue 31-Dec (unrealised loss)	(6,081)			2.633
CBF Investment Fund (Inc) (Sav/ChCh) - revalue 31-Dec (unrealised loss)	(3,708)			20.65
	<hr/>		<hr/>	
At 31 December 2022	106,284		47,362	
	<hr/>		<hr/>	
Comprising:				
CBF Investment Fund (Acc)	40,893	771	21,294	53.008
CBF Global Equity Fund (Inc)	37,457	14,223	22,974	2.633
CBF Investment Fund (Inc) at Diocese (Cadley Churchyard)	27,934	1,353	3,094	20.65
	<hr/>		<hr/>	
<u>At 31 December 2022</u>	106,284		47,362	
	<hr/>		<hr/>	

Income Accruals and Debtors	<u>31 Dec 22</u>	<u>31 Dec 21</u>
Amounts falling due within one year:	£	£
Gift aid recoverable - Main Fund	1,945	1,664
Gift aid recoverable – Specified funds	285	466
Photocopying charges outstanding (St George's and St John the Baptist)	-	595
Anglican fees October to December	-	1,095
Contributions to admin costs	-	1,999
Other debtors incl prepayments	-	1,866
Christmas collections	810	-
Contributions to Christmas publicity	75	-
	<hr/>	<hr/>
	3,115	7,685
	<hr/>	<hr/>

Expense Accruals and Creditors	<u>31 Dec 22</u>	<u>31 Dec 21</u>
Amounts due within one year:	£	£
Accounts Independent Examination	400	400
Employment costs outstanding – Tax and NI	954	586
Specific income to be paid out	-	90
Others (incl gas, electricity, printer charges, team utilities)	2255	1,861
Christmas expenses	400	462
Staff Christmas gifts	258	-
	<hr/>	<hr/>
	4,267	3,399

ANALYSIS OF NET ASSETS BY
FUND

STATUTORY FORMAT	Unrestricted	Design ated	Restric ted	Endowm ent	2022	2021
	£	£	£	£	£	£
The Main Fund	12,447				12,447	20,765
		35,000			35,000	35,000
Fabric Fund					0	0
Youth and Family Worker			19,407		19,407	19,256
					11,465	10,596
Worship Director			11,465		5	6
Love Marlborough Kids Meals			8,073		8,073	5,632
					30,369	37,738
Organ restoration fund			30,369		9	8
Misc Restrcted Reserves			7,553		7,553	-
Cap Res – Future Projects		65,270			65,270	75,451
Bellringers' Fund			957		957	774
Cadley Churchyard Inv Fund				27,934	27,934	31,642
Cadley Churchyard Deposit			6,507		6,507	6,335
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	12,447	100,270	84,332	27,934	224,982	243,194
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Comprising:						
Fixed Assets		2,463			2,463	155
		78,349			106,283	120,173
Investments				27,934	83	73
Current Assets - Debtors	2,830		285		3,115	7,686
Current Assets - Short term deposits	5,219		7,256		12,475	11,486
Current Assets - Cash at bank and in hand	7,873	19,458	77,582		104,913	107,093
Current Liabilities - Creditors & Accruals	(3,475)		(791)		(4,266)	(3,399)
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Total	12,447	100,270	84,332	27,934	224,982	243,194
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