

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024

FOREST FOLD BAPTIST CHURCH

CHARITY REGISTRATION NUMBER 1134790

Independent Examiners Ltd
Unit 2
The Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF

FOREST FOLD BAPTIST CHURCH
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FOR THE YEAR ENDED 31ST DECEMBER 2024

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FOREST FOLD BAPTIST CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

| | | |
|--------------------------------------|---|--|
| CHARITY NUMBER | 1134790 | |
| START OF FINANCIAL YEAR | 01 January 2024 | |
| END OF FINANCIAL YEAR | 31 December 2024 | |
| ELDERS | John Cowley (Pastor) Mark Philpott (Assistant Pastor) Anthony John Sharpe John Hitchcock | |
| DEACONS AT 31ST DECEMBER 2024 | Peter Turner David Bishop Robert Hook Stephen Baldwin | Roger Dickinson (retired 31 December 2024) Peter Dinnage Timothy David |
| TRUSTEES AT 31 DECEMBER 2024 | John Cowley (Chairman) Robert Hook Stephen Baldwin Peter Turner David Bishop | Anthony John Sharpe (Treasurer) John Hitchcock Mark Philpott Roger Dickinson (retired 31 December 2024) Peter Dinnage Timothy David |

The existing trustees appoint any new trustees following the provisions laid out in the Charity's Constitution adopted 10th March 2010.

LEGAL STATUS Registered Charity

GOVERNING INSTRUMENT Constitution Adopted on 10th March 2010

OBJECTS

The principle activity is to advance the Christian Faith according to Baptist principles and in accordance with the Basis of Faith. The Charity may also carry out other Charitable purposes in the United Kingdom and or other parts of the World.

CORRESPONDENCE ADDRESS 28 Southridge Road
Crowborough
East Sussex
TN6 1LT

| | | |
|------------------------|---|--|
| PRIMARY BANKERS | Barclays Bank Plc 1 High Street Crowborough East Sussex TN6 2PX | CAF Bank Ltd 25 Kings Hill Avenue West Malling Kent ME19 4JQ |
|------------------------|---|--|

INDEPENDENT EXAMINER D Leppitt
Independent Examiners Ltd
Unit 2
The Broadridge Business Centre
Dolling Lane
Bosham
PO18 8NF

FOREST FOLD BAPTIST CHURCH
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2024

AIMS

To bring honour and glory to God through the preaching and teaching of His Word. To show the power of God as He works in our community so that we become more like Jesus in our words and actions.

BRIEF SUMMARY OF THE WORKS AND EVENTS

- We meet together every Sunday in the morning and evening to pray, worship God and hear the Word of God taught to us.
- We have a number meetings during the week for preaching, prayer, Home Groups and a number of different groups meet to study the Bible together.
- The Thrive Group for primary age children and the Rooted Gop for secondary school children meet on Sundays and the First Steps mothers and toddlers group on Thursdays attracts a large number of people from the local community.
- Activity and craft evenings were also held for children and we also run a group for the younger teenagers.
- The Young People's group has an active programme through the year meeting during the week and on Sundays for a mixture of activities, prayer and Bible teaching.
- Our Assistant Pastor and other members of the Church have been invited to take Assemblies in several local schools and we are looking to encourage the growth of these links and the opportunities they give to be involved in the life of the local community.
- We run a group — First Tuesday — for the older people from the Church and local community. The monthly luncheon meetings are very much appreciated, bringing opportunity to encourage growth and understanding and to provide increased community liaison.
- At Christmas we were able to participate in the Christmas Cracker event organised by the local community.
- We pray that God will continue to bless us as we move forward in 2025.

AIMS FOR THE FORTHCOMING YEAR

To declare the message of the good news about Jesus clearly by our words and actions, praying that God will use us to make a positive impact on Crowborough and beyond.

Although Forest Fold Baptist Church is the operational trust, the land and property continues to be owned by the Forest Fold Baptist Chapel Trust.

FINANCIAL REVIEW

Total incoming resources for the period were £209,977 (2023: £285,832) of which £123,310 was unrestricted income (2023: £112,785). Total resources expended were £210,505 (2023: £290,832) of which £123,470 was unrestricted expenditure (2023: £118,891). Total charity cash funds at the end of 2024 were £93,207 (2023: £101,986).

A full review of the financial position of the charity can be found on the attached financial statements.

RESERVES

As at the balance sheet date of 31 December 2024 the charity had free reserves (unrestricted funds) of 114,644 (2023: £114,804) and restricted reserves of £27,765 (2023: £28,132) totalling £142,409 (2023: 142,937).

PUBLIC BENEFIT

Trustees have paid due regard to the Charity Commission Guidance on 'Public Benefit' in deciding what activities the charity undertakes. All activities undertaken by Forest Fold Baptist Church are focussed on our charitable purposes.

GOING CONCERN

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resource to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

FOREST FOLD BAPTIST CHURCH

TRUSTEES' REPORT (Continued) FOR THE YEAR ENDED 31ST DECEMBER 2024

Responsibilities of Trustees

Charity law requires the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and resources expended for the period. In preparing those financial statements, the Board of Trustees should follow best practice and are required to;

- select suitable accounting policies and apply them consistently
- make judgments and estimates that are reasonable and prudent
- comply with applicable accounting standards subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The Board of Trustees is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities and to provide reasonable assurance that:-

- the charity is operating efficiently and effectively
- all assets are safeguarded against unauthorised use or disposition and are properly applied
- proper records are maintained and financial information used within the charity or for publication is reliable
- the charity complies with relevant laws and regulations

The systems of internal control are designed to provide reasonable but not absolute assurance against material misstatement or loss.

Approved by the Trustees on 15 April 2025

Signed on their behalf by Trustee A. Sharpe

Printed Name: ANTHONY SHARPE

FOREST FOLD BAPTIST CHURCH

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2024

Report to the trustees/ members of Forest Fold Baptist Church on the accounts for the year ended 31st December 2024.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2022 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention


1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Donna Leppitt
Independent Examiners Ltd
Unit 2
The Broadridge Business Centre
Delling Lane
Bosham
PO18 8NF



Date: 22nd May 2025

FOREST FOLD BAPTIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31ST DECEMBER 2024

| | Notes | Unrestricted Funds £ | Restricted Funds £ | Designated Funds | Total 2024 £ | Total 2023 £ |
|--|--------------|----------------------------|--------------------------|---------------------|-----------------------------|-----------------------------|
| INCOMING RESOURCES | | | | | | |
| Donations & Legacies | 3a | 120,911 | 59,421 | - | 180,332 | 260,055 |
| Investment Income | 3b | 2,399 | - | - | 2,399 | 2,135 |
| Charitable Activities | 3c | - | 27,247 | - | 27,247 | 23,639 |
| TOTAL INCOMING RESOURCES | | 123,310 | 86,668 | - | 209,978 | 285,829 |
| RESOURCES EXPENDED | | | | | | |
| Costs of Charitable Activities | 4 | 123,470 | 87,035 | - | 210,505 | 290,830 |
| TOTAL RESOURCES EXPENDED | | 123,470 | 87,035 | - | 210,505 | 290,830 |
| NET INCOMING/(OUTGOING) RESOURCES | | (160) | (367) | - | (527) | (5,000) |
| TRANSFERS BETWEEN FUNDS | | 15,200 | - | (15,200) | - | - |
| NET MOVEMENT IN FUNDS | | 15,040 | (367) | (15,200) | (527) | (5,000) |
| TOTAL FUNDS BROUGHT FORWARD | | 38,804 | 28,133 | 76,000 | 142,937 | 147,936 |
| Prior year adjustment | | | | | | - |
| TOTAL FUNDS CARRIED FORWARD | | 53,844 | 27,765 | 60,800 | 142,409 | 142,937 |

All of the Charity's operations are classed as continuing operations.

The notes form part of these financial statements, found on pages:- 9 to 17

FOREST FOLD BAPTIST CHURCH

BALANCE SHEET AS AT 31 DECEMBER 2024

| | | Unrestricted Fund £ | Restricted Funds | Total 31-Dec-24 £ | Total 31-Dec-23 £ |
|--|-------|---------------------------|---------------------|-------------------------|-------------------------|
| Fixed Assets | Notes | | | | |
| Tangible Assets | 2 | 50,642 | - | 50,642 | 39,295 |
| Investment Assets | 7 | - | - | - | - |
| | | 50,642 | - | 50,642 | 39,295 |
| Current Assets | | | | | |
| Debtors & Prepayments | 9 | - | - | - | 2,975 |
| Cash at bank and in hand | 8 | 65,442 | 27,765 | 93,207 | 101,987 |
| Total Current Assets | | 65,442 | 27,765 | 93,207 | 104,962 |
| Creditors: due within one year | 10 | 1,440 | - | 1,440 | 1,320 |
| NET CURRENT ASSETS | | 64,002 | 27,765 | 91,767 | 103,642 |
| TOTAL ASSETS less current liabilities | | 114,644 | 27,765 | 142,409 | 142,937 |
| Creditors: due in more than one year | 11 | - | - | - | - |
| NET ASSETS | | 114,644 | 27,765 | 142,409 | 142,937 |
| FUNDS OF THE CHARITY | | | | | |
| General Funds | | 53,844 | - | 53,844 | 38,804 |
| Restricted funds | 5 | - | 27,765 | 27,765 | 28,133 |
| Designated Funds | 6 | 60,800 | - | 60,800 | 76,000 |
| | | - | - | - | - |
| TOTAL FUNDS | | 114,644 | 27,765 | 142,409 | 142,937 |

Approved by the Trustees on the 15 April 2025

Signed on their behalf by Trustee A. Sharpe

Print Name: ANTHONY SHARPE

FOREST FOLD BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2024

1. ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

Basis of Preparation & Assessment of Going Concern

Basis of preparation:

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2022.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming Resources with Related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as income receivable.

Volunteer Help

The value of any voluntary help received is not included in the accounts and is described in the Report of the Trustees.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

FOREST FOLD BAPTIST CHURCH

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2024

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,000. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied per annum are as follows:

| | | |
|---------------------|-----|------------------|
| Fixtures & Fittings | 10% | Reducing balance |
| General Equipment | 10% | Reducing balance |
| Motor Vehicles | 25% | Straight line |

There has been no change to the accounting policies (Variation rules and methods of accounting) since last year.

FOREST FOLD BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2024

2. TANGIBLE FIXED ASSETS

| | Motor Vehicles | General Equipment | Fixtures & Fittings | 2024 |
|---------------------------------|----------------|----------------------|------------------------|---------------|
| Cost | £ | £ | £ | £ |
| At 1 January 2024 | 10,674 | 31,890 | 26,111 | 68,675 |
| Additions | - | 2,709 | 12,567 | 15,276 |
| At 31 December 2024 | <u>10,674</u> | <u>34,599</u> | <u>38,678</u> | <u>83,952</u> |
| Accumulated Depreciation | | | | |
| At 1 January 2024 | 10,674 | 14,164 | 4,543 | 29,380 |
| Charge for the Year | - | 1,773 | 2,157 | 3,929 |
| At 31 December 2024 | <u>10,674</u> | <u>15,936</u> | <u>6,699</u> | <u>33,310</u> |
| Net Book Value | | | | |
| At 31 December 2024 | <u>-</u> | <u>18,663</u> | <u>31,979</u> | <u>50,642</u> |
| At 31 December 2023 | <u>-</u> | <u>17,727</u> | <u>21,569</u> | <u>39,295</u> |

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st December 2024 : None
31st December 2023 : None

FOREST FOLD BAPTIST CHURCH

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2024

3. INCOMING RESOURCES

| | Note | Unrestricted Funds £ | Restricted Funds £ | Designated Funds | Total 2024 £ | Total 2023 £ |
|---|------|----------------------------|--------------------------|---------------------|--------------------|--------------------|
| a) Donations & Legacies | | | | | | |
| Charity of the Month Collections | | - | 9,309 | - | 9,309 | 20,561 |
| Gift Aid Tax Recovered | | 17,010 | - | - | 17,010 | 17,074 |
| Gifts & Donations | | 16,632 | 49,612 | - | 66,244 | 136,912 |
| Gifts & Donations-Legacies | | 4,000 | - | - | 4,000 | 9,500 |
| Other income | | 200 | 500 | - | 700 | 3 |
| Standing Orders | | 83,068 | - | - | 83,068 | 76,008 |
| | | 120,911 | 59,421 | - | 180,331 | 260,057 |
| b) Investment Income | | | | | | |
| CAF Cash Interest | | 2,399 | - | - | 2,399 | 2,136 |
| | | 2,399 | - | - | 2,399 | 2,136 |
| c) Incoming Resources from Charitable Activities | | | | | | |
| Crowborough Camps | 5 | - | 4,021 | - | 4,021 | 3,971 |
| Events Fund | 5 | - | 3,814 | - | 3,814 | - |
| First steps | 5 | - | 603 | - | 603 | 608 |
| First Tuesday | 5 | - | 3,288 | - | 3,288 | 2,855 |
| Help Fund | 5 | - | 4,551 | - | 4,551 | 6,064 |
| Young Peoples Group | 5 | - | 10,969 | - | 10,969 | 10,141 |
| | | - | 27,247 | - | 27,247 | 23,639 |

FOREST FOLD BAPTIST CHURCH

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2024

4. RESOURCES EXPENDED

| | Note | Unrestricted Funds £ | Restricted Funds £ | Designated Funds | Total 2024 £ | Total 2023 £ |
|----------------------------------|------|----------------------------|--------------------------|---------------------|--------------------|--------------------|
| Charitable Activities:- | | | | | | |
| Charity of the Month Collections | 5 | - | 9,309 | - | 9,309 | 20,561 |
| Crowborough Camps | 5 | - | 3,455 | - | 3,455 | 3,957 |
| Cyprus Fund | 5 | - | 51,055 | - | 51,055 | 126,966 |
| Depreciation Expense | 2 | 3,929 | - | - | 3,929 | 1,477 |
| Events Fund | 5 | - | 3,059 | - | 3,059 | - |
| First Steps | 5 | - | 724 | - | 724 | 757 |
| First Tuesday | 5 | - | 3,163 | - | 3,163 | 2,740 |
| General Maintenance | | 11,925 | - | - | 11,925 | 13,922 |
| Help Fund | | - | 5,379 | - | 5,379 | 5,813 |
| Licenses & Subscriptions | | 359 | - | - | 359 | 953 |
| Ministry & Outreach | | 3,926 | - | - | 3,926 | 6,603 |
| Motor Vehicle Costs | | 2,421 | - | - | 2,421 | 1,858 |
| Office Costs | | 979 | - | - | 979 | 955 |
| Renovations & Improvements | | 4,679 | - | - | 4,679 | 4,081 |
| Staff Costs | 12 | 75,633 | - | - | 75,633 | 71,817 |
| Utility Costs | | 9,277 | - | - | 9,277 | 8,813 |
| Website & Computers | | 1,721 | - | - | 1,721 | 1,387 |
| Young Peoples Group | 5 | - | 10,891 | - | 10,891 | 11,146 |
| Youth Work | | 3,966 | - | - | 3,966 | 2,934 |
| Governance costs:- | | | | | | |
| Independent Examiner's Fees | | 1,440 | - | - | 1,440 | 1,320 |
| Insurance costs | | 3,215 | - | - | 3,215 | 2,771 |
| | | 123,470 | 87,035 | - | 210,505 | 290,832 |

FOREST FOLD BAPTIST CHURCH

NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2024

5. RESTRICTED FUNDS CURRENT FINANCIAL YEAR

| | Balance 01-Jan-24 | Income | Expenditure | Unrealised Gain/Loss | Transfer | Balance 31-Dec-24 |
|-------------------------------|----------------------|---------------|-----------------|-------------------------|----------|----------------------|
| | £ | £ | £ | £ | £ | £ |
| Charity of the Month | - | 9,309 | (9,309) | - | - | - |
| Camp Fund | 2,795 | 4,021 | (3,455) | - | - | 3,362 |
| Cyprus Fund | 14,748 | 49,612 | (51,055) | - | - | 13,304 |
| First Step | 403 | 603 | (724) | - | - | 282 |
| First Tuesday | 379 | 3,288 | (3,163) | - | - | 505 |
| Help Fund | 3,109 | 4,551 | (5,379) | - | - | 2,282 |
| Loan Fund | 6,560 | 500 | - | - | - | 7,060 |
| Young Peoples Group | 138 | 10,969 | (10,891) | - | - | 216 |
| Events Fund | - | 3,814 | (3,059) | - | - | 755 |
| Total Restricted Funds | 28,132 | 86,668 | (87,035) | - | - | 27,765 |

PREVIOUS FINANCIAL YEAR

| | Balance 01-Jan-23 | Income | Expenditure | Unrealised Gain/Loss | Transfer | Balance 31-Dec-23 |
|-------------------------------|----------------------|----------------|------------------|-------------------------|----------|----------------------|
| | £ | £ | £ | £ | £ | £ |
| Charity of the Month | - | 20,561 | (20,561) | - | - | - |
| Camp Fund | 2,781 | 3,971 | (3,957) | - | - | 2,795 |
| Cyprus Fund | 12,867 | 128,846 | (126,966) | - | - | 14,748 |
| First Step | 553 | 608 | (757) | - | - | 403 |
| First Tuesday | 265 | 2,855 | (2,740) | - | - | 379 |
| Help Fund | 2,859 | 6,064 | (5,813) | - | - | 3,109 |
| Loan Fund | 6,560 | - | - | - | - | 6,560 |
| Young Peoples Group | 1,143 | 10,141 | (11,146) | - | - | 138 |
| Total Restricted Funds | 27,027 | 173,047 | (171,941) | - | - | 28,132 |

Charity of the Month – Each month the Church holds collections for specific causes and funds received during the month are placed in this fund for distribution monthly.

Camp Fund - This is for Summer Camps on the grounds of the Church and is self funding.

Cyprus Fund

UK Donations to support Mr & Mrs James Swanson and the Church they now lead in Cyprus are processed through this fund. The donations given to this Fund from the Church, its members and other supporting Churches and individuals around the UK are used to cover the Swansons' living expenses in Cyprus, their Church's expenses such as Rent, and associated education and training costs.

During 2023 we were able to support the humanitarian relief effort in response to the Turkish earthquake. This appeal raised £83,424 and was used in providing temporary accommodation under the guidance of the church in Cyprus. A further £905 was raised and distributed during 2024 and the fund close in early 2025.

First Tuesday – This is a group aimed at the over 60's which meets on a monthly basis on the 1st Tuesday of each month for a mid day meal and fellowship. This group is self funding.

Help Fund - relates to a fund contributed to via specific giving, some as part of their standing orders that are received into the main account and some via collections every first Sunday.

Loan Fund - is a fund set up to assist church members with loans repayable without interest over an agreed period

The First Steps Fund - is a mother and toddler group - administered outside the general fund and mainly self sufficient. Occasional top ups from General Fund.

Young Peoples Group – Monies placed in this fund are received towards the cost of an Annual Holiday for the group of young people from within the Church.

Events Fund - This fund was set up during 2024 to accommodate various outreach events during the year where a fee to attend was required to cover costs.

The restricted funds are wholly represented by the Charity's cash reserves.

This page does not form part of the statutory financial statements

FOREST FOLD BAPTIST CHURCH
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2024

6. DESIGNATED FUNDS

CURRENT FINANCIAL YEAR

| | Balance 01-Jan-24 | Income | Expenditure | Unrealised Gain/Loss | Transfer | Balance 31-Dec-24 |
|---------------------------------|------------------------------|----------------|--------------------|---------------------------------|-----------------|------------------------------|
| | £ | £ | £ | £ | £ | £ |
| General Fund Reserve | 76,000 | - | - | - | (15,200) | 60,800 |
| Total Designated Funds | 76,000 | - | - | - | (15,200) | 60,800 |
| General Funds | 38,804 | 123,310 | (123,470) | - | 15,200 | 53,844 |
| Total unrestricted funds | 114,804 | 123,310 | (123,470) | - | - | 114,644 |

PREVIOUS FINANCIAL YEAR

| | Balance 01-Jan-23 | Income | Expenditure | Unrealised Gain/Loss | Transfer | 31-Dec-23 |
|---------------------------------|------------------------------|----------------|--------------------|---------------------------------|-----------------|------------------|
| | £ | £ | £ | £ | £ | £ |
| General Fund Reserve | 102,000 | - | - | - | (26,000) | 76,000 |
| Total Designated Funds | 102,000 | - | - | - | (26,000) | 76,000 |
| General Funds | 18,910 | 112,785 | (118,891) | - | 26,000 | 38,804 |
| Total unrestricted funds | 120,910 | 112,785 | (118,891) | - | - | 114,804 |

General Fund Reserve – This is a General Reserve fund into which surplus funds have been placed in the past and is available as the Reserve Policy of the Church.

The designated funds are wholly represented by the Charity's cash reserves.

FOREST FOLD BAPTIST CHURCH
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2024

7. INVESTMENTS

The Charity held no investment assets during this or the previous financial period.

8. CASH AT BANK AND IN HAND

| | Unrestricted Funds £ | Restricted Funds £ | Designated Funds | Total 31-Dec-24 £ | Total 31-Dec-23 £ |
|--------------------------|----------------------------|--------------------------|---------------------|----------------------------------|----------------------------------|
| Cash at Bank and in Hand | 4,642 | 27,765 | 60,800 | 93,207 | 101,987 |

9. DEBTORS AND PREPAYMENTS

| | Unrestricted Funds £ | Restricted Funds £ | Designated Funds | Total 31-Dec-24 £ | Total 31-Dec-23 £ |
|------------------|----------------------------|--------------------------|---------------------|----------------------------------|----------------------------------|
| Loans to Members | - | - | - | - | 2,975 |
| | - | - | - | - | 2,975 |

10. CREDITORS AND ACCRUALS AMOUNTS FALLING DUE WITHIN ONE YEAR

| | Unrestricted Funds £ | Restricted Funds £ | Designated Funds | Total 31-Dec-24 £ | Total 31-Dec-23 £ |
|----------------------------|----------------------------|--------------------------|---------------------|----------------------------------|----------------------------------|
| Independent Examiner's Fee | 1,440 | - | - | 1,440 | 1,320 |
| | 1,440 | - | - | 1,440 | 1,320 |

11. CREDITORS AND ACCRUALS AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The Charity held no long term liabilities during this or the previous financial period.

12. STAFF COSTS AND NUMBERS

| | TOTAL 2024 £ | TOTAL 2023 £ |
|-------------------------------------|-----------------------------|-----------------------------|
| Gross Wages & Salaries | 68,581 | 65,123 |
| Employer's National Insurance Costs | - | - |
| Employer's Pension Contributions | 7,051 | 6,693 |
| RENTAL | - | - |
| | 75,633 | 71,816 |

Average number of employees who were engaged in each of the following activities:

| | TOTAL 2024 | TOTAL 2023 |
|-----------------------|-----------------------|-----------------------|
| Charitable Activities | 3 | 3 |
| | 3 | 3 |

The Charity operates a PAYE scheme to pay all employed members of staff and no employees received emoluments in excess of £60,000.
(2023 - None)

FOREST FOLD BAPTIST CHURCH
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2024

11. TRUSTEES AND OTHER RELATED PARTIES

| | 2024 | 2023 |
|---|-----------------------|----------------------|
| Number of reimbursed trustees & related parties | 12 | 16 |
| Total amount paid | <u><u>£11,490</u></u> | <u><u>£8,393</u></u> |

The payments were made to : 6 Trustees; 5 Trustees Wives; 1 connected company by reason it is owned by a Trustee . The payments made to trustees and related parties consisted of reimbursement for materials purchased on behalf of the church in connection with improvements and maintenance to the church.

During the financial year Trustee Mr J. Cowley & Spouse Mrs E. Cowley received £21,868 & £9,996(2023:£21,446 & £9,191) respectively in salary related payments in furtherance of the Charity's objects.

Trustee Mr M Philpott received £32,217 in salary related payments in furtherance of the Charity's objects (2023 £29,985).

14. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

15. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

16. PUBLIC BENEFIT

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees' report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.