

**ANNUAL REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020**

**FOREST FOLD
BAPTIST CHURCH**

REGISTERED CHARITY NUMBER: 1134790

Independent Examiners Ltd
Unit 2
The Broadridge Business Centre
Delling Lane
Bosham
PO18 8NF

FOREST FOLD BAPTIST CHURCH
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FOREST FOLD BAPTIST CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY REGISTRATION NUMBER	1134790	
DATE OF REGISTRATION	10th March 2010	
START OF FINANCIAL YEAR	1st January 2020	
END OF FINANCIAL YEAR	31st December 2020	
ELDERS	John Cowley (Pastor) Stephen Sharpe - Retired 31.12.20 Mark Philpott (Youth Pastor) - Appointed 6.2.20 Anthony John Sharpe - Appointed 6.2.20 John Hitchcock - Appointed 6.2.20	
DEACONS AT 31ST DECEMBER 2020	Malcolm Cassam Alan Hare Stephen Baldwin Peter Turner	Roger Dickinson David Bishop John Hitchcock - Resigned 6.2.20 Robert Hook
TRUSTEES AT 31ST DECEMBER 2020	John Cowley Malcolm Cassam Roger Dickinson Alan Hare Stephen Baldwin Peter Turner	Stephen Sharpe - Retired 31.12.20 David Bishop John Hitchcock Robert Hook Anthony John Sharpe - Appointed 6.2.20 Mark Philpott - Appointed 6.2.20
The existing trustees appoint any new trustees following the provisions laid out in the Charity's Constitution adopted 10th March 2010.		
LEGAL STATUS	Registered Charity	
GOVERNING INSTRUMENT	Constitution Adopted on 10th March 2010	
OBJECTS	The principle activity is to advance the Christian Faith according to Baptist principles and in accordance with the Basis of Faith. The Charity may also carry out other Charitable purposes in the United Kingdom and or other parts of the World.	
CORRESPONDENCE ADDRESS	28 Southridge Road Crowborough East Sussex TN6 1LT	
PRIMARY BANKERS	Barclays Bank Plc 1 High Street Crowborough East Sussex TN6 2PX	CAF Bank Ltd 25 Kings Hill Avenue West Malling Kent ME19 4JQ
INDEPENDENT EXAMINER	K Gomes Independent Examiners Ltd Unit 2 The Broadbridge Business Centre Delling Lane Bosham PO18 8NF	

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of Forest Fold Baptist Church on the accounts for the year ended 31st December 2020 set out on pages 6 to 16.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (The Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K Gomes
Independent Examiners Ltd
Unit 2
The Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF



Dated: 17.6.21

FOREST FOLD BAPTIST CHURCH
TRUSTEES REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2020

AIMS

To bring honour and glory to God through the preaching and teaching of His Word. To show the power of God as He works in our community so that we become more like Jesus in our words and actions.

THE IMPACT OF COVID-19

During 2020, the Church has had to adapt its activities in line with Government guidance and regulations as they have been developed and issued, in order to provide maximum safety for those using the Church's buildings. The Church has constantly reviewed its Risk Assessment in the light of emerging Government guidance and has proactively monitored the temperature and ventilation in the building when in use. Many of the usual activities, listed below, have either not taken place or been significantly different since the initial lockdown in March.

BRIEF SUMMARY OF THE WORKS AND EVENTS

The following activities were held either 'virtually' or 'physically' when permitted and possible:-

- Every Sunday there are three meetings where we meet to pray, worship God and hear the Word of God taught to us. Typically, two of these services are live-streamed.
- The Church also holds meetings during the week for preaching, prayer, Home Groups and Bible study.
- The children's work continues with encouragement from the Sunday School work and the First Steps mothers and toddlers group.
- Activity and craft evenings were also held for children and we also run a group for the younger teenagers.
- A group for the older teenagers meets for a mixture of activities, prayer and Bible teaching
- Our Youth Pastor and other members of the Church have been invited to take Assemblies and a number of lessons in several local schools and we are encouraged at the growth of these links and the opportunities they give to be involved in the life of the local community
- We run a group - First Tuesday - for the older people from the Church and local community. When possible, the monthly luncheon meetings are very much appreciated. It has had to adapt to the changed circumstances and brings opportunity to encourage growth and understanding and to provide increased community liaison.
- At Christmas we distribute calendars to homes in Crowborough
- We pray that God will continue to bless us as we move forward in His service.

AIMS FOR THE FORTHCOMING YEAR

To declare the message of the good news about Jesus clearly by our words and actions, praying that God will use us to make a positive impact on Crowborough and beyond.

Although Forest Fold Baptist Church is the operational trust, the land and property continues to be owned by the Forest Fold Baptist Chapel Trust.

TRUSTEES' RESPONSIBILITIES

The Charities Act 2011 require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the surplus of the trust for that period. In preparing those financial statements the trustees are required to:

- i) Select suitable accounting policies and apply them consistently
- ii) Make judgements and estimates that are reasonable and prudent
- iii) Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the trust. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on the 16 JUNE 2021

Signed on their behalf by the Honorary Treasurer 

Printed Name: Alan Hare

FOREST FOLD BAPTIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2020

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2020 £	TOTAL 2019 £
INCOMING RESOURCES						
Incoming Resources from Generated Funds						
Donations & Legacies	3a	110,275	-	66,407	176,682	189,833
Investment Income	3b	34	-	-	34	58
Charitable Activities	3c	-	-	12,541	12,541	27,028
TOTAL INCOMING RESOURCES		110,309	-	78,948	189,257	216,919
RESOURCES EXPENDED						
Costs of Generating Funds						
Charitable Activities	4a	91,063	-	78,280	169,343	215,322
Governance Costs	4b	3,038	-	-	3,038	3,566
TOTAL RESOURCES EXPENDED		94,101	-	78,280	172,381	218,888
NET INCOMING/ (OUTGOING) RESOURCES		16,208	-	668	16,876	(1,969)
Total Funds Brought Forward		18,516	26,250	12,777	57,543	59,512
Transfer Between Funds	5 & 6	(12,000)	12,000	-	-	-
TOTAL FUNDS CARRIED FORWARD		22,724	38,250	13,445	74,419	57,543

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 8 to 16 form part of these financial statements.

FOREST FOLD BAPTIST CHURCH

BALANCE SHEET FOR THE YEAR ENDED 31ST DECEMBER 2020

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 31-Dec-20 £	Total 31-Dec-19 £
Fixed Assets						
Tangible Assets	2	7,748	-	-	7,748	8,609
Current Assets						
Debtors & Prepayments	8	-	-	3,000	3,000	6,200
Cash at Bank and in Hand	7	16,116	38,250	10,445	64,811	43,874
Total Current Assets		16,116	38,250	13,445	67,811	50,074
Creditors: amounts falling due within one year	9	1,140	-	-	1,140	1,140
NET CURRENT ASSETS		14,976	38,250	13,445	66,671	48,934
TOTAL ASSETS less current liabilities		22,724	38,250	13,445	74,419	57,543
NET ASSETS		22,724	38,250	13,445	74,419	57,543
Funds of the Charity						
General Funds		22,724	-	-	22,724	18,516
Designated Funds	5	-	38,250	-	38,250	26,250
Restricted Funds	6	-	-	13,445	13,445	12,777
Total Funds		22,724	38,250	13,445	74,419	57,543

Approved by the Trustees on the 16 JUNE 2021

Signed on their behalf by the Honorary Treasurer 

Printed Name: Alan Hare

FOREST FOLD BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

FOREST FOLD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2020

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Fixed Assets

These are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost or, if gifted, at the value to the charity on receipt.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets on an appropriate basis over their estimated useful lives. The rates applied per annum are as follows:

Fixtures & Fittings	10% Reducing balance
Equipment	10% Reducing balance
Motor Vehicles	25% Straight line

2. TANGIBLE FIXED ASSETS

		Fixtures & Fittings	General Equipment	Motor Vehicles	Total 2019
		£	£	£	£
Cost	01-Jan-20	4,687	18,820	10,674	34,181
Additions		-	-	-	-
Disposals		-	-	-	-
Cost at	31-Dec-20	4,687	18,820	10,674	34,181
Depreciation	01-Jan-20	3,174	11,724	10,674	25,572
Charge		151	710	-	861
Depreciation at	31-Dec-20	3,325	12,434	10,674	26,433
Net Book Value	31-Dec-20	1,362	6,386	-	7,748
Net Book Value	31-Dec-19	1,513	7,096	-	8,609

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st December 2020: None

31st December 2019: None

FOREST FOLD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31ST DECEMBER 2020

3. INCOMING RESOURCES

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2020 £	TOTAL 2019 £
a) Donations & Legacies						
Charity of the Month Collections	6	-	-	7,579	7,579	12,936
General Collections		8,370	-	-	8,370	10,447
Gift Aid Tax Recovered		15,193	-	-	15,193	16,636
Gifts & Donations	6	18,673	-	58,828	77,501	84,520
Standing Orders		68,039	-	-	68,039	65,294
		<u>110,275</u>	<u>-</u>	<u>66,407</u>	<u>176,682</u>	<u>189,833</u>
b) Investment Income						
CAF Cash Interest		34	-	-	34	58
		<u>34</u>	<u>-</u>	<u>-</u>	<u>34</u>	<u>58</u>
c) Incoming Resources from Charitable Activities						
Crowborough Camps	6	-	-	75	75	3,250
Easter Camp	6	-	-	5,010	5,010	4,743
First Steps	6	-	-	94	94	660
First Tuesday	6	-	-	678	678	2,901
Help Fund	6	-	-	4,142	4,142	5,073
Young Peoples Group	6	-	-	2,542	2,542	10,401
		<u>-</u>	<u>-</u>	<u>12,541</u>	<u>12,541</u>	<u>27,028</u>

FOREST FOLD BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2020**

4. RESOURCES EXPENDED

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2020 £	TOTAL 2019 £
a) Charitable Activities						
Charity of the Month Collections	6	-	-	7,579	7,579	12,936
Crowborough Camps	6	-	-	17	17	3,563
Cyprus Fund	6	-	-	59,091	59,091	54,204
Depreciation Expense	2	861	-	-	861	2,870
Easter Camp	6	-	-	4,145	4,145	4,725
First Steps	6	-	-	223	223	637
First Tuesday	6	-	-	1,167	1,167	2,657
General Maintenance		10,123	-	-	10,123	7,297
Help Fund	6	-	-	2,830	2,830	4,475
Licenses & Subscriptions		1,061	-	-	1,061	1,065
Ministry & Outreach		11,651	-	-	11,651	14,851
Motor Vehicle Costs		859	-	-	859	3,588
Office Costs		909	-	-	909	1,754
Renovations & Improvements		6,031	-	-	6,031	21,518
Rent & Rates		-	-	-	-	-
Staff Costs	10	51,276	-	-	51,276	58,512
Utility Costs		6,733	-	-	6,733	8,755
Young Peoples Group	6	-	-	3,228	3,228	9,955
Youth Work		1,559	-	-	1,559	1,960
		-	-	-	-	-
		91,063	-	78,280	169,343	215,322
b) Governance Costs						
Independent Examiners Fees	9	1,140	-	-	1,140	1,140
Insurance Costs		1,898	-	-	1,898	2,426
		3,038	-	-	3,038	3,566

FOREST FOLD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2020

5. DESIGNATED FUNDS

CURRENT FINANCIAL YEAR

	Balance 01-Jan-20 £	Income £	Expenditure £	Transfers £	Balance 31-Dec-20 £
General Fund Reserve	26,250	-	-	12,000	38,250
	26,250	-	-	12,000	38,250

PREVIOUS FINANCIAL YEAR

	Balance 01-Jan-19 £	Income £	Expenditure £	Transfers £	Balance 31-Dec-19 £
General Fund Reserve	24,000	-	-	2,250	26,250
	24,000	-	-	2,250	26,250

General Fund Reserve – This is a General Reserve fund into which surplus funds have been placed in the past and is available as the Reserve Policy of the Church.

The designated funds are wholly represented by the Charity's cash reserves.

FOREST FOLD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2020

6. RESTRICTED FUNDS

CURRENT FINANCIAL YEAR

	Balance 01-Jan-20 £	Income £	Expenditure £	Transfers £	Balance 31-Dec-20 £
Charity of the Month	-	7,579	7,579	-	-
Crowborough Camps	1,338	75	17		1,396
Cyprus Fund	(891)	58,828	59,091	-	(1,154)
Easter Camp	1,494	5,010	4,145		2,359
First Step	545	94	223		416
First Tuesday	401	678	1,167	350	262
Help Fund	2,356	4,142	2,830	(350)	3,318
Loan Fund	6,560	-	-	-	6,560
Young Peoples Group	974	2,542	3,228	-	288
	12,777	78,948	78,280	-	13,445

PREVIOUS FINANCIAL YEAR

	Balance 01-Jan-19 £	Income £	Expenditure £	Transfers £	Balance 31-Dec-19 £
Charity of the Month	-	12,936	12,936	-	-
Crowborough Camps	1,831	3,250	3,563	(180)	1,338
Cyprus Fund	1,868	51,445	54,204	-	(891)
Easter Camp	1,476	4,743	4,725	-	1,494
First Step	522	660	637	-	545
First Tuesday	307	2,901	2,657	(150)	401
Help Fund	1,758	5,073	4,475	-	2,356
Loan Fund	6,560			-	6,560
Young Peoples Group	528	10,401	9,955	-	974
	14,850	91,409	93,152	(330)	12,777

Charity of the Month – Each month the Church holds collections for specific causes and funds received during the month are placed in this fund for distribution monthly.

Crowborough Camps - This is for Summer Camps on the grounds of the Church and is self funding.

FOREST FOLD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2020

6. RESTRICTED FUNDS (Continued)

Cyprus Fund

UK Donations to support Mr & Mrs James Swanson and the Church they now lead in Cyprus are processed through this fund. The donations given to this Fund from the Church, its members and other supporting Churches and individuals around the UK are used to cover the Swansons' living expenses in Cyprus, their Church's expenses such as Rent, and associated education and training costs.

Easter Camp Fund – A fund for a holiday that takes place at Easter time and is self funding.

First Tuesday – This is a group aimed at the over 60's which meets on a monthly basis on the 1st Tuesday of each month for a mid day meal and fellowship. This group is self funding.

Help Fund - relates to a fund contributed to via specific giving, some as part of their standing orders that are received into the main account and some via collections every first Sunday.

Loan Fund - is a fund set up to assist church members with loans repayable without interest over an agreed period of time.

The First Step Fund - is a mother and toddler group - administered outside the general fund and mainly self sufficient. Occasional top ups from General Fund.

Young Peoples Group – Monies placed in this fund are received towards the cost of an Annual Holiday for the group of young people from within the Church.

The restricted funds are wholly represented by the Charity's cash reserves.

FOREST FOLD BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2020**

7. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Designated Fund £	Restricted Fund £	Total 31-Dec-20 £	Total 31-Dec-19 £
Cash at Bank and in Hand	16,116	38,250	10,445	64,811	43,874
	<u>16,116</u>	<u>38,250</u>	<u>10,445</u>	<u>64,811</u>	<u>43,874</u>

8. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Designated Fund £	Restricted Fund £	Total 31-Dec-20 £	Total 31-Dec-19 £
Loans to Members	-	-	3,000	3,000	6,200
	<u>-</u>	<u>-</u>	<u>3,000</u>	<u>3,000</u>	<u>6,200</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Designated Fund £	Restricted Fund £	Total 31-Dec-20 £	Total 31-Dec-19 £
Independent Examiner's Fees	1,140	-	-	1,140	1,140
	<u>1,140</u>	<u>-</u>	<u>-</u>	<u>1,140</u>	<u>1,140</u>

10. STAFF COSTS AND NUMBERS

	2020 £	2019 £
Gross Wages and Salaries	48,026	54,378
Employer's National Insurance Costs	-	413
Pension Contributions	3,250	3,721
	<u>51,276</u>	<u>58,512</u>

Employees who were engaged in each of the following activities:

	2020	2019
Activities in furtherance of organisation's objects	3	4
Other		1

The organisation operates a PAYE scheme to pay all employed members of staff and no employees received emoluments in excess of £60,000. (2019:None)

FOREST FOLD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2020

11. TRUSTEES AND OTHER RELATED PARTIES

	2020	2019
Number of reimbursed trustees & related parties	13	13
Total amount paid	<u>£7,217</u>	<u>£8,715</u>

The payments made to trustees and related parties consisted of reimbursement for materials purchased on behalf of the church in connection with improvements and maintenance to the church.

During the financial year Trustee Mr J. Cowley & Spouse Mrs E. Cowley received £21,340 & £8,716 (2019:£19,873 & £8,517) respectively in salary related payments in furtherance of the Charity's objects.

Trustee Mr M Philpott received £17,969 in salary related payments in furtherance of the Charity's objects

No other payments were made to trustees or any persons connected with them during this financial period. No other material transaction took place between the organisation and a trustee or any person connected with them.

12. RISK ASSESSMENT

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

13. RESERVES POLICY

The trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

14. PUBLIC BENEFIT

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.