

**NORFOLK & WAVENEY AREA QUAKER MEETING OF THE RELIGIOUS
SOCIETY OF FRIENDS**

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

NORFOLK & WAVENEY AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mary Cundy	
	Paula Harvery	
	Bridget Herring	Appointed 1 January 2022
	Susan Lake	Appointed 1 January 2023
	Silas Price	
	Susan Sharpe	
	Carole Thomas	
	Caroline Tisdall	
	David Knighton	Appointed 21 January 2023
Charity number	1134787	
Principal address	26 Pottergate Norwich NR2 1DX	
Principal office of custodian trustees	Friends Trust Ltd Friends House 173-177 Euston Road London NW1 2BJ	
Auditor	Mapus- Smith & Lemmon LLP 48 King Street Kings Lynn England PE30 1HE	
Main bankers	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ	
	The Co-operative Bank plc 69 London Street Norwich Norfolk NR2 1HT	
	Triodos Bank NV Deanery Road Bristol BS1 5AS	

NORFOLK & WAVENEY AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS

LEGAL AND ADMINISTRATIVE INFORMATION

Property agents

Arnolds Keys LLP
2 Prince of Wales Road
Norwich
Norfolk
NR1 1LB

Insurance brokers

Congregational & General Insurance plc
Curren House
Curren Street
Bradford
West Yorkshire
BD1 5BA

Investment managers

Rathbone Investment Management Limited
10 Queen Square
Bristol
BS1 4NT

Epworth Investment
9 Bon
London
EC2A 4PE

Solicitors

Cozens-Hardy LLP
Opie Street
Norwich
Norfolk
NR1 3DP

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TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

About Quakers

Norfolk & Waveney Area Quaker meeting is one of the 70 area meetings of Quakers in Britain. We have no hierarchy. None of us has any status above another. This provides us with a resilience which has ensured the survival and relevance of our movement since it was founded in the mid-1600s.

Quakers share a way of life and discover our unity in worshipping together. We are known best for our commitment to peace, simplicity, equality and truth.

We are formally known as the Religious Society of Friends. We are religious, but not a religion: we welcome people from all faith backgrounds (and none) who want to explore and deepen their spiritual and human experience. We are a society: we offer the chance to be part of a community of people who opt for simpler lives and who seek "to know one another better in things that are eternal". We are friends: we recognise a fundamental equality of dignity in every person. To put it another way, we see "that of God in everyone".

For Quakers, the Area Meeting is the level at which membership is held, though we usually worship in local Meetings. In the Norfolk & Waveney area we have ten Local Meetings. There is also a regular meeting for worship held at the University of East Anglia, under the care of Norwich Local Meeting.

The Area Meeting and its trustees work to support the affairs of the Society and to support local Meetings. The main ways we do that are set out in our governing document, which is explained on the following pages.

Our benefit to the public

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Meetings for worship were held every Sunday (coronavirus measures permitting) at each of our Local Meetings. Some Local Meetings also hold midweek meetings. All of these were open to the public, and provide opportunities for worship and spiritual growth.

Local Meetings within the Area Meeting support religious education in local schools. There is chaplaincy support at local prisons. We visit patients in hospital and residents in care homes. Our meeting houses are available for letting to local groups at modest cost, which helps to build and reinforce the community.

Our spiritual experience leads us to support those in our communities who are disadvantaged. The many ways in which we do this are explained in the following pages which set out the activities of our trustees and Local Meetings.

Our commitment to peace leads us to give financial support to the Quaker United Nations Office and in lots of other ways to support peaceful means to resolve differences and injustices.

This report shows how our resources have been applied and how the public benefits from our work. It is not, however, possible to show fully the wide range and depth of service which members of our Society individually and collectively make to the communities in which they live and work.

NORFOLK & WAVENEY AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Social investment

We hold real property and listed financial securities as investments which provide income to further our aims and objectives. Our investment policy with regard to financial securities is summarised later in this report.

The real property we hold is within the area of Norfolk & Waveney Area Meeting. Where possible, we use this property both to generate income and to fulfil a social purpose. This includes making property available in central Norwich for use by the Salvation Army as an adult rehabilitation centre and to Action for Children for use as a children's nursery. Our residential property is made available at affordable rates. We are nearing completion of the redevelopment of our buildings in central Norwich into flats for young people leaving care. We aim to be a responsible landlord.

Grant-making

Grants are made in accordance with our governing document - either to fund the work of Britain Yearly Meeting or other Quaker organisations, or to fund concerns that Local Meetings, the Area Meeting or Britain Yearly Meeting have adopted or agreed to support. More information is in the notes to the accounts.

Volunteers

Our Society relies heavily on the voluntary service of our members and those who attend our meetings for worship, although we are looking at bringing in more paid providers, for instance for bookkeeping and administration. All our meetings for worship are made possible by the ministry and service of our members, which is unpaid. Virtually everyone involved in the life of the Society plays a part to some degree in sustaining our worshipping communities.

It is not possible to measure with any reasonable degree of reliability the value of volunteer activity to the Society. The varieties of activity and service undertaken by volunteers include:

- Arranging weekly meetings for worship, ensuring that these are held in accordance with Quaker Faith & Practice and ministering spiritually and practically to those who attend;
- Providing for the pastoral care of individual members and attenders, as well as patients in hospitals and those who are in prisons in our area;
- Making arrangements for marriages and funerals, liaising with the civil authorities and maintaining our burial grounds;
- Attending to the physical maintenance, safety and lawfulness of our meeting houses as public places of worship and as safe places for all, including the young and vulnerable;
- Administering and maintaining the organisation, finances and governance of the Area Meeting and representing it to Britain Yearly Meeting, its committees and bodies.

NORFOLK & WAVENEY AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Achievements and performance

Review of activities in 2022

Aylsham

Meeting for Worship is held every Sunday (10:30am) and since the end of the 'pandemic' these have been blended meetings. On the second Wednesday there is an in-person Meeting for Worship (12 noon, for half an hour) and on the fourth Wednesday there is an in-person Meeting for Worship in Holt (2:30 pm, for half an hour).

There is a monthly study group meeting on the second Sunday of each month which is held on-line (by Zoom).

We attended Area Meeting and Britain Yearly Meeting both in person and on-line.

Several members of the meeting were instrumental in planning the Area Meeting Residential, held at Belsey Bridge Christian Conference Centre in October 2022.

What has occupied our attention as a meeting:

We have tried to ensure that we remain as an inclusive meeting, by maintaining the weekly Worship is open to all, whether that be in person in the Meeting House or on-line.

As an illustration of this, we have been joined by a Friend resident in France for the past 20 years who has become an integral part of our Meeting.

For some in the meeting the existence of the screen was found to be intrusive and we have worked round ways to offer other alternatives.

What outreach we've engaged in:

The refill stall held on the first Saturday of the month to coincide with the Aylsham Farmer's Market has to be the main plank of this activity. Cleaning products (personal and domestic) sourced from Suma are offered, at cost price (plus a little). Reducing redundant plastic bottles and promoting biodegradable cleaning at a stroke. Donations in kind and financial are also made to the local FOOD BANK.

The Meeting House was a watering stop/checkpoint during the annual Norfolk Churches sponsored cycle/walk. The Craft Group meet once a month with a mix of Quakers and visitors.

We have also hosted and attended Lent Lunches and a Christian Aid Coffee morning.

How we've been involved in our local communities:

In Aylsham we have been central to the CLIMATE ACTION group as well as supporting other local initiatives, for example the educational charity The John Aves Trust in person and through collections. We continue to be an active participant in the local Churches Together group. We take part annually in the Christmas Tree Festival held in the church for charity collections.

New members, marriages and deaths:

Since our last report we have one new member and very good attendance.

How we've made our buildings available to the community:

We continue to be the home for a local yoga group, an art group as well as a local base for Buddhist meditation classes. We have also had along term rental from a psychotherapist working in the community.

How we've been supporting Quaker work elsewhere:

Members and Attenders have been involved nationally with Central Nominations committee and in Meetings for Sufferings. One of us has been involved in setting up a steering group for Quaker Voices for Mental Health and in Making meetings Dementia friendly work. Two of us are working on the Area Trustee body. Another has been attending meetings of QuIET - the Quaker International Education Trust which manages the premises and undertakings of Brummana High School in Lebanon.

As individuals:

Acting as a Trustee for St Andrew's School Aylmerton, being a Trustee for The John Horniman Children's Trust.

As a meeting:

We support Quaker work not only by individual giving but with an annual collection for BYM to be used where most needed.

NORFOLK & WAVENEY AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Beccles

2022 began as the first post Covid restriction free year but not the end of Covid for our members. It was good to join in Worship at the Meeting House but the Zoom link was still invaluable. In light of the BYM advice not to use the term 'overseer' we spent several months thinking about our roles and, after much discernment, the meeting decided to adopt the title 'Ministry and Pastoral Care Team' thus changing the name and combining the roles. Our monthly discussions after Meeting for Worship each Friday were increased to two each month and resulted in some fascinating and varied topics. We continued to support a chosen Charity each month.

Area Meeting was held at Beccles in September 2022. An Outreach Group was set up in the Autumn.

The Climate Concern Group first established in 2019 continued to meet during 2022 aiming to encourage individuals within the meeting to live more sustainably and to engage with the issue at local, county wide and national level. With these in mind the Group arranged a 'Friendly Green Day' to all local Friends with videos, a shared meal followed by worship. Our poster bore the message "Together we can ..."

In September we organised a silent vigil in Beccles town centre as part of the "Loss and Damage Action Day" in solidarity with communities across the world affected by climate change.

Two of our members were married.

Our representative for the local 'Christians Together' group arranged and decorated a Christmas Tree for the Hungate festival event.

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Great Yarmouth

Meetings for Worship

This was the first full year the Meeting House (MH) was open after the closure to prevent the spread of Covid 19 (March 2020 to May 2021). We continued to enjoy being together again for Meetings for Worship (MfW) every Sunday (apart from Christmas day) and welcomed the gradual return of members and attenders and visitors. The average number attending was seven. On the first Sunday of each month one or two Advices and Queries were read during MfW. The same Ad-voices and Queries were also sent via email to everyone on the meeting's list (this started when the meeting house was closed and has continued).

As restrictions were lifted we were able to resume things not done since 2019: Heritage Open Day and, in December a pre – Christmas invitation to friends and family to join us for MfW and, or for refreshments afterwards. There were twelve at MfW that day, five of them visitors.

What has occupied our attention as a meeting?

Some Friends were not ready to return to meeting when the MH re-opened and we were always pleased to have news of them. After each MfW we shared news of Friends.

We had two meetings for business, one in March, when we discussed the use of the term overseer and prepared for Heritage Open Day (HOD) and the other in November, when we discussed the garden, and its maintenance, and cleaning of the MH. We also made plans to invite friends and family on 18th December.

What outreach we've engaged in

The MH was open for HOD 10th September, the first time since 2019, and 47 visitors attended. Many enjoyed the garden and were interested in the MH and the theme of Invention, Industry and Innovation as well as Quakers. Two Friends made a display about local Quakers to illustrate the national HODS theme for this year. This was an opportunity for us to highlight some of the Quakers who have made significant contributions, from early bankers and industrialists to scientists of the present day, many of whose names would be familiar. Also featured in the display were Daniel Boulter (1740-1802) and Anna Sewell, both with strong associations to Great Yarmouth. Daniel Boulter was an entrepreneur: among other things a weaver, grocer and a repairer of jewellery. With a collection of varied items from around the world he also set up a museum and took in paying guests during a developing tourist season. His house was near our Meeting House. The time of MfW and contact details for the meeting are published in the Yarmouth Mercury every Friday.

How we've been involved in our local communities

Three Friends are involved in Great Yarmouth Interfaith and Belief Network which met monthly in 2022. One Friend did a talk to members of the Network at one of the meetings about the origins of Quakers. Some members of the Network were invited to and attended the pre – Christmas MfW.

The members of our ministry and pastoral team met with the teams in Beccles and Pakefield Local Meetings three times, once in each of the three meeting houses. During the lockdowns the Far Eastern Collective had met online and we were pleased to return to meeting in person.

One of us attended the Area Meeting residential in October.

New members, marriages and deaths

Two Friends and one attender joined the meeting and one Friend died.

How we've made our buildings available to the community

The Great Yarmouth Bagpipers use the MH one evening a week to practice. (They are the only hirers that returned when the MH re – opened).

How we've been supporting Quaker work elsewhere

As a Meeting: We support Quaker work not only by individual giving but with an annual collection for BYM to be used where most needed.

Individuals: One Friend has continued to do some work online with Restoring Relations (a Quaker Recognised Body)

NORFOLK & WAVENEY AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Kings Lynn

What has occupied our attention as a Meeting:

We have focused on our recovery as a meeting for Worship, after the Covid restrictions were lifted. Part of this has been sustaining hybrid worship both for local Friends, and sometimes welcoming Friends and attenders online when they are prevented from attending elsewhere.

We are also recovering after losing some of our long time members who have died.

What outreach we've engaged in:

"Companions in Bereavement", is a face-to-face group that meets weekly to provide support to bereaved people. The Quaker contribution to this includes free letting of the room used, and financing expenses, such as advertising costs. Also two Friends Initiated the group, and are part of the four Volunteers who manage the group.

Our main outreach each year is Heritage Open Day. We open the Meeting House to around 60 visitors and ensure that there are Friends ready to give out leaflets, answer questions and engage in what are often quite deep conversations with people, who may have come in initially to see the building.

We have supported the Quaker Chaplain in the hospital. Although he is often working at the time of Sunday worship, he maintained close contact with an accompanying Friend.

How we've been involved in our local communities:

- Supporting Churches Together.
- Links with and supporting local bodies, such as the Food Bank, the Night Shelter and Purfleet Trust (a Housing Charity).
- Publicising and attending fundraising events such as concerts and choirs.
- Anti-litter and conservation activities.
- Several Quakers attended the "Walk for Nature" organised by several Kings Lynn environmental organisations.
- Taking part and contributing readings to the Holocaust Remembrance Service held in the town.

How we've made our buildings available to the community:

Lettings:

- We continue to provide accommodation for community groups by letting our four rooms at reasonable rates. Regular lettings include WEA, environmental groups, Buddhists, out-of-school education, a fostering service, a support group for those whose children have died, a writers group and a women's social group. Lettings have been building up again as groups have re-gained confidence after Covid.
- We are re-wilding and managing a patch of council – owned land outside our Meeting House.
- The Flat in our Meeting House is rented out at an affordable rate to a local member.

How we've been supporting Quaker work elsewhere:

- Visiting other Meetings in Norfolk.
- Several members have attended the monthly Sustainability Saturdays at Sheringham.
- We hosted an Area Meeting in our premises and provided refreshments and lunch.
- One of our Members was on the management committee for Glebe House a Friends Therapeutic Community facilitating an important organisational review.

Individuals:

- Attending Britain Yearly Meeting, in person, and many of us attended online.
- Many individuals are Members of other Quakers Groups for example QUG (Quakers Universalist Group), QWSCA (Quakers Women's Child Sexual Abuse Group), and the Quakers Healing Group.
- Our Treasurer has attended Britain Yearly Meeting Treasurers Training and Update, Area Meeting Treasurers Training and the Area Meeting Treasurers Support Group, and the 2022 Accounts have been surrendered.
- We have members who do voluntary unpaid Veterinary work and teaching in Kenya as part of their Quaker service.
- Two other members are Bereavement Support Volunteers with Cruse a national charity for the bereaved.

NORFOLK & WAVENEY AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

As a Meeting:

- Local Friends have contributed significantly to AM work on property, eldership and pastoral friendship, treasurership.
- The AM representatives on Meeting for Sufferings have come from our local meeting and they have attended meetings both in person and online.
- Local Friends sustain an Experiment with Light group which, as it is often held online, welcomes participants from the whole AM.
- As a meeting we have had regular shared lunches. We have invited guests from other meetings to share with us their wider Quaker experience.
- We have held a shared reading group, reading and discussing books from the Quaker Quicks series, or spiritual literature we have studied and wish to share with other Friends.

North Walsham

Mainly we have been occupied in trying to encourage the Meeting to come together, to welcome newcomers and to encourage everyone to share in and contribute to Meetings for Worship and other shared activities.

We have also tried to build links with nearby Local Meetings. In December we gathered together for carols, and welcomed Friends from Aylsham and Sher-ingham.

What outreach we've engaged in

Plant, book and Bric-a-brac sale, well attended.

How we've been involved in our local communities

Through hirings of Meeting house.

Opening on Heritage Saturday for those visiting local churches

New members, marriages and deaths

We welcomed two Friends into Membership.

How we've made our buildings available to the community

We have welcomed a number of groups as hirers of the Meeting for community activities, although we are not yet back to pre-covid levels. We now have a piano in the Meeting house, which we hope may encourage choir rehearsals or similar.

How we've been supporting Quaker work elsewhere

Individuals:

At Area Meeting level, some individuals have attended Area Meetings. Some people hold Area Meeting roles. We also have three Friends who assist regularly at Food Bank.

As a Meeting:

Through our regular collection for Quaker and allied charities

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Norwich

2022 was a year of recovery from the Covid restrictions of the previous two years. On 5 June we agreed to reinstate shaking of hands after Meeting for Worship - a powerful indicator of a return to normal.

We resumed in person Meetings for Worship on Sunday mornings and Wednesday lunchtimes. Attendance at both recovered to pre-Covid levels, with about 35 people on Sundays and 20 on Wednesdays. The different formats complement one another: some Friends prefer the shorter, 30-minute, meeting followed by a simple bring-your-own lunch on Wednesdays, when public transport is more available.

In May we hosted a Climate Action: What Now? event, attended by about 50 people and with excellent speakers. It has helped inspire our on-going sustainability initiatives and we have since appointed a Sustainability Champion to co-ordinate work in this area.

Bookings of the Meeting House by a variety of community groups began a recovery to pre-Covid levels. Foodcycle, Norwich International Youth Project and Narcotics Anonymous are examples of hirers who continue to use the premises and meet particular needs of less advantaged members of the community.

Various other community initiatives were introduced over the course of the year. We reinstated our Food Bank Collection point. On three occasions over the year, we hosted Sunday shared lunches for the local Ukrainian community and we continue to explore ways in which we might offer to do so for other refugee communities.

We have welcomed an encouraging number of new attenders to the meeting. Outreach work continued to be an important element of the life of the meeting, both so as to support new attenders and maintain inter-faith and community links. There was a strong Quaker presence at the monthly Saturday peace vigils in the city centre throughout the year.

For all the above, we are grateful to our part-time Meeting House Manager and for all the volunteer hours put in by members of the meeting, without which none of these initiatives would be possible.

NORFOLK & WAVENEY AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Pakefield

Meeting for Worship

This is held every Sunday at 10.30am. Typical attendance is approximately 11 to 17 Friends. There is provision for children, as we have a young family with two primary school age boys.

What has occupied our attention as a Meeting?

The occasion of an all-day Area Meeting at Pakefield on 20th May has required much exercise as a Meeting. This was the first Area Meeting to be held at Pakefield for some years. We took on re-sponsibility for organising activities for the morning including a walk along the cliff tops, water colour painting, textiles and writing poetry.

We have also been engaged in exploring our spirituality, maintaining the garden, upholding Friends, working with our Eastern Collective colleagues and supporting our clerks. We also have a monthly newsletter which is distributed electronically to Friends and Attenders.

Within the Meeting there is a new poetry writing group which had its first meeting on July 24th.

What outreach we've been engaged in?

An Outreach event was held on August Bank Holiday, where we had the Meeting House open from 10am to 4pm for anyone to drop in for free refreshments and a chat. With a fine day, and plenty of folk visiting the cliffs and beach which are just on our doorstep, we hoped to attract more visitors than we have in previous Quaker Weeks in October. Although not overwhelming, a steady stream of visitors called in. Some interested in the history of the building, others curious about our worship and beliefs. We also opened the Meeting House last Saturday as part of the Ride and Stride day for Churches. The refreshments we offered were welcomed by our visitors, as it turned out to be a very hot day.

How we've been involved in our local communities

We have two rooms available for hire to the local community, the Meeting Room, and the Ashford Room at the rear of the building. The premises and its facilities were extensively refurbished and re-equipped as part of works to extend the building.

New Members, marriages and deaths.

On 15th April 2023 the Pakefield Friends welcomed about 60 family, guests and Friends to witness the marriage of Matthew Filer and Verity Sharpe (daughter of Mary & Mick Williams). A very happy day, refreshments and special cupcakes were enjoyed after the Meeting for Worship.

How we've made our buildings available to the community

Over the past year our building has been used by Waveney Interfaith Circle, for rehearsals by two local theatre groups, and occasionally by a 'Singing for Health' group. All these groups have some personal connection with Pakefield Friends.

Additionally, there will soon be a regular Knit and Knatter group, meeting on the first Tuesday of the month.

How we've been supporting Quaker work elsewhere:

As Individuals:

Individual Friends give financial help to Quaker causes as they feel moved.

One couple in the Meeting have a son now working in Geneva for the World Health Organisation, and as a consequence, have become interested in the work of the Quaker United Nations Office which they have felt led to support financially.

A Pakefield Member has assisted Quaker Social Action with three of their six week This Way Up courses, helping to host the event by running one of the breakout groups each week. This Way Up is programme of professional life coaching and stress-reduction techniques aimed at people on a low income.

As a Meeting:

For the past few years we have donated to the Quaker Social Action Christmas appeal who continue their work in East London.

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Sheringham

As a Meeting we've been much engaged in the care of elderly, ill or vulnerable friends and their families. We live in an increasingly aging community and this is reflected in our Quaker Meeting. We've continued our concern for the environment with our regular Sustainability Saturdays giving talks, workshops, seed and plant swaps for our local community including members of several local churches. It's our main form of outreach but we also offer art, craft, music, gardening and coffee mornings on a regular basis.

We take part in community activities sending representatives to initiatives involving wellbeing and support of local people and have offered strong support to Ukrainian refugees. 3 friends took Ukrainian families into their homes and we offered our building free of charge for weekly English lessons as well as occasional welcoming gatherings.

Our building is offered as a community resource to hire although the volume of lettings has not returned to pre-pandemic levels.

During 2022, we recorded the new membership of Rebecca Yates and the deaths of Robert Barker and Ron Ramsay (not in membership)

We support Quaker work elsewhere on a regular basis by taking a special collection after Meeting for Worship, each time for two months for a specific Quaker charity. A member of our meeting is a trustee for Glebe House, another was a representative for Quaker Life.

NORFOLK & WAVENEY AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Wells

As a Meeting we are concerned both to reach out and engage with our local community as well as to receive and welcome those who come to us from outside our community. This we do as a group and as individuals representing the Meeting in the best sense.

We are a relatively elderly group, which is a concern, with an average meeting attendance of 15.

However, we should point out that in 1851, when the only national Religious Census was undertaken, Wells Friends Meeting had an average attendance of 15!

So in spite of our average age, we are not diminishing;

Indeed we recently welcomed two new Friends into the Meeting, who on retirement, have decided to move to this area from elsewhere in England. We obviously hope this pattern will continue.

As far as outreach is concerned we have had a close relationship with Wells Parish Church (St. Nicholas) which is currently undergoing protracted restoration work. Musicians within our Meeting have joined in the church's several Music Marathon events which raised funds for their restoration work. As a Meeting we have also provided alternative space for their babies and children's groups (Little Fishes and Messy Church) to meet regularly in our Meeting House while the church is closed to them.

A local Discussion Group also meets here regularly and the annual ecumenical prison service is held in our Meeting House. We were very happy to grant the request of a Wells friend (not Friend) to hold a non-religious funeral service last autumn in our Meeting House for her husband.

Both our larger and smaller rooms are available to rent.

We have also been involved in Churches Together events during Lent and Holy Week, with joint discussion groups and lunches at the Meeting House in our turn.

We lost a very dear Friend in 2022 – Dr. George Knox who died at the age of 90, after a long illness, having been a stalwart member of our Meeting for decades, while serving us in almost every capacity. In recognition of his early years in the Church of England, a united Anglican/Quaker service was held in Burnham Thorpe Church (Nelson's Church!) where there was room for all who wished to remember him, seated on chairs, not pews, and facing each other in Quaker fashion.

Also our long time Warden, Michael Sidwell, was ill for much of 2022 finally dying of cancer in the spring of 2023. He had been our Warden and lived in Quaker Cottage next to the Meeting House since 1992. He was much loved and is much missed. Fortunately for us, his neighbour Ann-Marie Verity, who had helped him extensively during his illness was able to take over his caretaking duties seamlessly and is now our formal Caretaker. She lives on-site in the cottage known as Fox Corner.

Our bungalow/chalet erected by Sam Peel about 100 years ago, which served for all kinds of meetings/celebrations/Sunday school and other events, including informal summer lodgings is now no longer "fit for purpose" and will be taken down. However, we retain the Gallery space above the Meeting House which has been fully booked every summer as holiday accommodation: we have been pleased to welcome Friends and others from various parts of the country, some of them join-ing us for Meeting for Worship on Sunday mornings. We mostly rely on returning guests and word of mouth for our reservations and in the off-season we still have bird-watchers and hikers.

During the Covid pandemic when Friends could not meet on Sundays the then Clerk, David Saunders, initiated a weekly Newsletter. However with the return of normal meetings, we decided to continue the Newsletter to maintain contact with those Friends who cannot attend regularly and others who simply want to stay in touch. Not only does it describe past and forthcoming events but includes contemporary discussion topics, short readings from Quaker and other publications and information about community events. The mailing list reaches 30 people.

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

In terms of outreach individual Friends within the Meeting have created a highly successful week-ly Community Lunch event in Wells which helps not only those who benefit from food-aid (the original intention) but perhaps even more so, the lonely, who find comfort and friendship in this setting. This latter is especially important as loneliness is mentioned as a frequent cause of illness in old age. It is a hugely successful venture and even attracts people who are visiting the town!

One Member of the Meeting has offered his house as a home for a Ukrainian refugee family and another has been teaching English to Ukrainian mothers and helping their children with reading in English. Another Friend has promoted Fair Trade in Wells and been our link with to a refugee centre in Norwich.

Yet another Friend has organized talks on social and local issues at The Maltings, our cultural cen-tre in Wells. One such talk featured the social work of Sam Peel based on his Quaker convictions with our Clerk and Sam Peel's granddaughter giving a joint presentation.

We choose a charity for our fourth Sunday giving and most recently have selected Ramallah School and Glebe House.

We continue to stay engaged with the local community, other churches and charities, and our Meeting Houses open every day for those who choose to visit.

Wymondham

During 2022 our focus was on re-establishing our regular meetings in the Frank Bunn room at the Town Green Centre. Gradually the numbers of people attending in person increased to around 8-10 at each meeting. This included a few people joining in by Zoom because they were unable to come in person. During the spring and summer months we also began to hold midweek garden meetings twice a month. These were much appreciated, providing a time for worship, socialising and discussion. We continued to hold business meetings every 2-3 months and some study sessions.

Because of our age demographic, health issues and caring responsibilities we have very little time and energy for Quaker work in the community. We are also aware that it is becoming increasingly difficult to find people to fulfill roles.

We are grateful to our treasurer who enables us to find funds to support Quaker charities and to our special collections team who advise us of a variety of charities for our bi-monthly collection at meeting.

We feel that maintaining our regular meeting for worship is the most important thing we can do and this has been our main focus of attention.

NORFOLK & WAVENEY AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Financial review

Principal funding sources

Our principal funding sources are:

- contributions and donations from members of the Society, taking advantage of Gift Aid & GASDS when possible;
- income from the hire of our meeting houses and premises to local community groups;
- returns from funds invested responsibly in financial instruments;
- rent from properties put to social use in the area of Norfolk & Waveney Area Meeting.

These resources support the work of the Area Meeting by:

- funding the maintenance of meeting houses as public places of worship;
- contributing financially to concerns Quaker Meetings have adopted or agreed to support;
- supporting members of the Area Meeting with the costs of learning and training to take on the wide variety of responsibilities borne in service to the Society and society more widely;
- paying for the organisation, governance and management of the Society's affairs and spreading the message of Quakers;
- financing the grants and contributions we make to Britain Yearly Meeting, Quaker United Nations Office, Friends Therapeutic Trust (Glebe House), Woodbrooke and others to spread the message of Quakers and alleviate suffering here and elsewhere.

Our financial position

During the course of 2022 our total funds decreased by £329,000, following an increase in total funds of £152,000 in 2021. This decrease in funds of £329,000 in 2022 resulted in large part from losses in the value of financial securities. This is simply a reflection of the movements in stock markets, heavily impacted by the invasion in Ukraine by Russia. Excluding the losses in the value of financial securities, we recorded an overall decrease in funds of around £132,000. This has been heavily impacted by the costs associated with work carried out for investment properties, especially repairs and utility costs for 24 Pottergate.

The level of voluntary income dropped quite significantly in 2022 compared with 2021, but this is almost entirely because in 2021 we received some very significant grants towards the costs of redeveloping 24 Pottergate into housing for young people leaving care.

As we have invested in repairing investment properties, the risks associated with them has reduced. Last year, we reported that our reserves were somewhat higher than our target. Our reserves have therefore been managed down somewhat throughout 2022 and at the end of 2022 were below the target range set out in our reserves policy.

Reserves policy

In 2020, trustees had reviewed the reserves policy and adjusted it to reflect reductions in risk presented by the Area Meeting's investment property. Following review in 2021, no further changes were made to the reserves policy. It will be reviewed again in 2023.

Our policy is to hold free reserves equivalent to at least 12 months worth of unrestricted annual expenditure. This is to reflect risks identified by Trustees. Our policy was therefore to hold free reserves of around £285,000.

Trustees aim to hold freely available reserves equivalent to at least 12 months (down from 18 months previously) worth of forecast unrestricted regular annual "central" expenditure. This requires Trustees to hold around £170,000. We aim to be within twenty per cent either side of each of these two reserves targets.

NORFOLK & WAVENEY AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

	At 31 Dec 2022 £'000	Aim £'000
Total funds of the Area Meeting	7,155	
<i>Deduct:</i> restricted funds	- 246	
permanently endowed funds	- 1,896	
general funds held as tangible fixed assets (functional property + other)	- 2,563	
general funds held as tangible fixed assets (Investment property)	- 2,121	
Free reserves of the Area Meetings	329	255
<i>Deduct:</i> free reserves held by Local Meetings & non-liquid reserves	- 264	-
Free reserves held centrally by Trustees	65	170

At 31 December 2022, the Area Meeting held 129% of the free reserves we aim to hold overall, across the Area Meeting. This is within the target range of our reserves policy.

Additionally, trustees held 38% of the free reserves we aim to hold centrally. This is below the target range of our reserves policy and the Trustees are actively working to improve the position in the current year.

Financial effect of significant events

Two of the Area Meeting's investment properties in central Norwich have been untenanted and unoccupied since the end of 2013. This represents both a loss of income and a significant resource of the Area Meeting not being put to good service. Area Meeting in session authorised trustees in November 2017 to redevelop these properties and bring them back into use in a socially purposeful way that will also produce an income for the Area Meeting. Area Meeting in session authorised a modified plan in January 2019 in response to changed circumstances.

Redevelopment began in 2019 and by June 2021 was substantially completed. Certain remediation work has been needed to comply with fire and safety regulations and these works have also now been completed. Final Certificate of Completion issued 21 January 2022. Repair work following flooding from adjacent drains in late 2022 was completed in early 2023.

Investment policy

Trustees have the power to "make investments in accordance with legal constraints and the ethical testimonies of the Religious Society".

The Area Meeting adopted our current investment policy in July 2017. Where we invest in listed financial securities, our objective is to achieve a balance between capital growth and income.

We aim to invest ethically, consistent with our Quaker witness and true to our Quaker testimonies.

In summary, the following areas of economic activity are considered unsuitable for investment by the Area Meeting: Tobacco, Alcohol, Gambling, Prostitution, Pornography, Munitions & related products, Fossil fuel extraction.

This led the Area Meeting in 2017 to sell all our holdings in BP PLC, Royal Dutch Shell plc and Statoil. These holdings were valued at over £60,000 at the time of sale.

NORFOLK & WAVENEY AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Principle risks and uncertainties

The principal risks and uncertainties we face are:

- Being required to spend a lot of money quickly on a meeting house or investment property to allow it to continue in use;
- Becoming unable to fulfil the wide range of responsibilities our Society requires of us to function well as a worshipping community;
- In the longer term, experiencing a reduction in the number and physical vitality of our membership to a degree which prevents us from operating well.

To manage these risks, we have put in place appropriate insurance policies and hold levels of free reserves which we consider to be appropriate to the risks. Trustees work with the Churches Conservation Trust, which supports us in managing our meeting houses and investment property in a way that reduces the likelihood of incurring significant unforeseen expenditure. We continue to take steps to engage professional help for many of the more demanding non-spiritual responsibilities of the Society, while retaining effective oversight of those responsibilities.

Future financial plans

We plan to continue to develop our approach to the management of our invested assets with an eye to both good stewardship and supporting our social objectives. In particular, we plan to continue to develop our long-term property strategy now that we have ten-year maintenance reports to base this on. We hope that this strategy will in time enable us to provide greater financial support to further our charitable objectives both within and beyond the area of Norfolk and Waveney Area Meeting, as well as reducing the long-term risk carried by trustees.

NORFOLK & WAVENEY AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Plans for future periods

Aims & objectives

As a longstanding religious society, our aims and objectives for the foreseeable future will remain unchanged. We plan to continue to further our objects as set out on page 5 of this annual report.

Perspective on future direction

In the medium term, trustees envisage:

- developing our approach to the investment property in the care of the Area Meeting;
- lightening the burden on Friends of prosaic tasks and activities across the Area Meeting;
- encouraging more of our energy and resources to being directed towards outreach and strengthening the life and witness of our meetings.

Activities

Trustees planned, during 2022, to:

- continue arrangements with the Churches Conservation Trust to lighten the burden on Local Meetings and the Area Meeting by supporting the management of all the real property under our care, including our meetings houses (some of which are historic listed buildings);
- build on our commitment to acting as a socially responsible landlord by consolidating the professional management of nearly all of our relationships with tenants;
- complete the redevelopment of unoccupied central Norwich properties and bring them back into use, generating an income for the Society and putting them to a socially-beneficial use.
- Build up our bank of the Society's Policies, particularly in relation to Safeguarding, Health & Safety, Environment and Harassment & Bullying.
- Support the more structured approach to the Quaker Camp in the summer

How our experience influences future plans

In recent years we have appreciated the value of a periodic residential meeting to bring together members and attenders from across the Area Meeting. This is something we now emphatically support to strengthen our life together.

We are strengthened by Britain Yearly Meeting and Woodbrooke (whilst recognising that Woodbrooke now plans to support the Society without its historic site at Bournville). This leads us to ensure we continue to provide financial support to these organisations to the best of our ability.

We recognise the value of paying for good professional help in supporting us in our property, financial, legal and governance responsibilities and will continue to develop in this direction.

We are increasingly conscious that our investment property is costing us as much money as it generates. Some of it may be a burden rather than an asset. We continue to develop an approach which responds to this prompting.

NORFOLK & WAVENEY AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Structure, governance and management

Norfolk and Waveney Area Quaker Meeting is a part of the Religious Society of Friends, commonly called Quakers. We registered with the Charity Commission on 10th March 2010 with charity registration number 1134787. The constituent Local Meetings and the Area Meeting are consolidated into this registration.

A revised governing document was approved by the Area Meeting in May 2009. Under the revised constitutional arrangements, the local meetings within the Norfolk & Waveney Area are to have their financial reports included within the Area Meeting's financial statements from that date. Within Norfolk and Waveney Area Meeting, income and property are used to further the Area Meeting's objects by:

- strengthening the life and witness of Quaker meetings both in the area of Norfolk and Waveney Area Meeting and beyond;
- spreading the message of Quakers and interpreting and developing the thought and practice of the Religious Society;
- undertaking Quaker service for the relief of suffering at home and abroad;
- funding the concerns that Quaker meetings in the area of Norfolk and Waveney Area Meeting or beyond have adopted or agreed to support;
- providing for the pastoral care of individual members and attendees including assistance to those in need, and for education;
- maintaining and developing Quaker meeting houses as places for public worship and from which to carry our witness into the world;
- administering and maintaining the organisation of Norfolk and Waveney Area Meeting and contributing to the support of Britain Yearly Meeting.

Prior to a name change in September 2007, the Norfolk and Waveney Area Quaker Meeting of the Religious Society of Friends was known as the Norwich and Lynn Monthly Meeting.

All trustees' meetings are held as meetings for worship for business in accordance with Quaker faith & practice, the constitutional book of Christian discipline of Britain Yearly Meeting.

The Clerk to Trustees regularly reports on the proceedings of trustees to Area Meeting in session during the course of the year.

NORFOLK & WAVENEY AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees who served during the year and up to the date of signature of the financial statements are set out below. The Trustees are appointed by the Area Meeting in session. The members of the Area Meeting are all those persons whose names are for the time being recorded in the official register maintained in accordance with *Quaker Faith & Practice*. The Area Meeting has the final power to remove trustees.

Mary Cundy
Wells Local Meeting

Paula Harvey
Property Clerk
King's Lynn Local Meeting

Bridget Herring
Pakefield Local Meeting Appointed 1 January 2022

Susan Lake
Area Meeting Treasurer
Aylsham Local Meeting Appointed 1 January 2023

Silas Price
Employment Clerk & Safeguarding
Norwich Local Meeting

Susan Sharpe
Clerk to the Trustees from 1 January 2022
Aylsham Local Meeting

Carole Thomas
Sheringham Local Meeting

Caroline Tisdall
Beccles Local Meeting

John Woosnam
Norwich Local Meeting Resigned 14 December 2022

David Knighton
Norwich Local Meeting from 1 May 2023 Appointed 21 January 2023

NORFOLK & WAVENEY AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Recruitment of trustees, Induction and training

Trustees, the Clerk to Trustees and the Treasurer are normally appointed for a term of three years. Reappointment is possible for second and third terms (though for the Treasurer a third term is permitted only in exceptional circumstances). They are appointed by Area Meeting on the nomination of the Nominations Committee.

New Trustees receive copies of recent minutes, our governing document and terms of reference. We also provide induction and briefing materials which we look to develop and improve. Britain Yearly Meeting produces a Handbook for Trustees of Quaker Meetings, (at present being revised and updated), which trustees are encouraged to read, along with Charity Commission guidance The Essential Trustee. New Trustees are supported in attending Being a Quaker Trustee, a course run by Woodbrooke Quaker Study Centre. Once a year it is the practice of Trustees to reflect on how we are working together and to check that we are relating our work to the objects set out in our governing document.

There is an annual Trustees & Treasures' conference that Trustees can attend and a Clerk to Trustees Liason Group.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

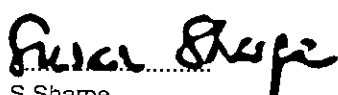
The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

NORFOLK & WAVENEY AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees' report was approved by the Board of Trustees.



S Sharpe

Trustee

Date:31.10.2023.....

NORFOLK & WAVENEY AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF NORFOLK & WAVENEY AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS

Opinion

We have audited the financial statements of Norfolk & Waveney Area Quaker Meeting of the Religious Society of Friends (the 'charity') for the year ended 31 December 2022 which comprise the statement of financial activities, the balance sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

NORFOLK & WAVENEY AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF NORFOLK & WAVENEY AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

The extent to which the audit was considered capable of detecting irregularities including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with trustees and other management;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Charities Act 2011, taxation legislation, and employment legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

NORFOLK & WAVENEY AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF NORFOLK & WAVENEY AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journals to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance; and
- enquiring of management as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any. Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Other matters

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

NORFOLK & WAVENEY AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF NORFOLK & WAVENEY AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS

SEdwards

Sharon Edwards (Senior Statutory Auditor)
for and on behalf of Mapus- Smith & Lemmon LLP

31/10/2023

Chartered Accountants
Statutory Auditor

48 King Street
Kings Lynn
England
PE30 1HE

Mapus- Smith & Lemmon LLP is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

NORFOLK & WAVENEY AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Endowment funds 2021 £	Total 2021 £
<u>Income and endowments from:</u>									
Voluntary Income	4	93,548	-	-	93,548	91,942	255,835	-	347,777
Activities for generating funds	5	53,372	-	-	53,372	26,126	-	-	26,126
Investment income	7	77,936	2,775	-	80,711	74,215	3,613	-	77,828
Income from Quaker activities	9	441	-	-	441	568	-	-	568
Total income		225,297	2,775	-	228,072	192,851	259,448	-	452,299
<u>Expenditure on:</u>									
Cost of raising funds	10	146,560	3,245	5,348	155,153	161,334	3,117	5,468	169,919
Expenditure on Quaker activities	11	198,561	4,482	-	203,043	246,081	20,420	-	266,501
Total expenditure		345,121	7,727	5,348	358,196	407,415	23,537	5,468	436,420
Net gains/(losses) on investments	19	(32,724)	(30,461)	(135,272)	(198,457)	20,903	20,571	94,356	135,830
Net (outgoing)/incoming resources before transfers		(152,548)	(35,413)	(140,620)	(328,581)	(193,661)	256,482	88,888	151,709

NORFOLK & WAVENEY AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Endowment funds 2021 £	Total 2021 £
Net (outgoing)/incoming resources before transfers		(152,548)	(35,413)	(140,620)	(328,581)	(193,661)	256,482	88,888	151,709
Gross transfers between funds		2,336	(2,336)	-	-	330,635	(330,635)	-	-
Net movement in funds		(150,212)	(37,749)	(140,620)	(328,581)	136,974	(74,153)	88,888	151,709
Fund balances at 1 January 2022		5,163,825	283,693	2,036,890	7,484,408	5,026,851	357,846	1,948,002	7,332,699
Fund balances at 31 December 2022		5,013,613	245,944	1,896,270	7,155,827	5,163,825	283,693	2,036,890	7,484,408

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

NORFOLK & WAVENEY AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS

BALANCE SHEET

AS AT 31 DECEMBER 2022

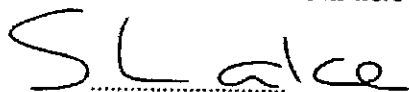
	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	21	2,562,584		2,545,932	
Investment property	22	3,381,059		3,290,885	
Investments	23	773,559		1,183,513	
		<u>6,717,202</u>		<u>7,020,330</u>	
Current assets					
Debtors	24	5,792		5,792	
Cash at bank and in hand		473,122		506,261	
		<u>478,914</u>		<u>512,053</u>	
Creditors: amounts falling due within one year	26	<u>(28,849)</u>		<u>(30,095)</u>	
Net current assets			450,065		481,958
Total assets less current liabilities			7,167,267		7,502,288
Creditors: amounts falling due after more than one year	27		(11,440)		(17,880)
Net assets			<u>7,155,827</u>		<u>7,484,408</u>
Capital funds					
Endowment funds - general	28	1,896,270		2,036,890	
Income funds					
Restricted funds	29	245,944		283,693	
Unrestricted funds		5,013,613		5,163,825	
		<u>7,155,827</u>		<u>7,484,408</u>	

**NORFOLK & WAVENEY AREA QUAKER MEETING OF THE RELIGIOUS
SOCIETY OF FRIENDS**

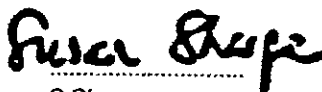
BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2022

The financial statements were approved by the Trustees on 31.10.2023



S Lake
Trustee



S Sharpe
Trustee

NORFOLK & WAVENEY AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

Norfolk & Waveney Area Quaker Meeting of the Religious Society of Friends is part of the Religious Society of Friends, commonly called Quakers. The charity is an unincorporated charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives which have not been designated for other purposes.

Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds represent those assets which must be held permanently by the charity.

1.4 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the fund, it is probable that the income will be received and the amount can be measured reliably.

NORFOLK & WAVENEY AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Expenditure includes VAT, which cannot be recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise those costs directly attributable to managing the investment properties and the investment portfolio and raising investment income.

Charitable expenditure comprises those costs incurred in performing the charity's activities undertaken in the course of fulfilling charitable objectives as described in the Trustees' Report.

Other expenditure on charitable activities include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Functional properties	Not depreciated
Equipment	25% reducing balance method
Computers	50% reducing balance method

Functional freehold property is stated in the accounts at its open market value. A full valuation of the property is carried out every five years in the intervening years a valuation will be carried out only where it is likely there has been a material change in value. An annual impairment review is also carried out in years where no depreciation is provided on the grounds of immateriality. The trustees review the materiality of freehold depreciation each year.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Investment property

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in the SOFA.

1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

NORFOLK & WAVENEY AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.9 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Net financial contribution, by activity

		2022	2021
	Note	£	£
Voluntary income	4	93,548	347,777
Net investment income generated for Quaker activities	7	9,510	5,898
Net expenditure on activities for generating funds for Quaker activities	5	11,559	69,603
Net expenditure on Quaker activities	9	172,602	265,933
Grants Payable	13	30,000	-
Net incoming resources for the year		130,124	18,139

4 Voluntary income

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2022	2021	2021	2021
	£	£	£	£
Contributions from Friends and Attenders	84,422	68,958	200	69,158
Legacies receivable	2,355	21,476	-	21,476
Grants	-	-	255,635	255,635
Other voluntary income	6,771	1,508	-	1,508
	<u>93,548</u>	<u>91,942</u>	<u>255,835</u>	<u>347,777</u>

It is the practice of Friends to make financial contributions to support the work of the Society.

Gift Aid received is included within "Contributions from Friends and Attenders".

FOR THE YEAR ENDED 31 DECEMBER 2022

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NORFOLK & WAVENEY AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

5	Activities for generating funds					(Continued)
	- Room hire	(12,457)	-	-	(69,722)	(69,722)
	- Fundraising events	898	-	-	119	119
	Net income from activities for generating funds for Quaker activities	(11,559)	-	-	(69,603)	(69,603)

Local Meetings make rooms in meeting houses available for community hire so that they are put to good use when not being used as places of worship and generate an income to support Quaker activities.

NORFOLK & WAVENEY AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

6 Room hire costs, forming part of activities for generating funds

		2022		2022	2021
	Notes	Unrestricted	Restricted	Endowment	Total funds
		£	£	£	£
Share of total meeting house costs	12	25,792	-	-	25,792
Share of total wardening costs	14	25,311	-	-	25,311
Allocated support costs	15	13,827	-	-	13,827
Room hire costs		64,931	-	-	64,931
					95,729

Meeting houses and wardening support both Quaker activities and activities for generating funds (room hire). Therefore, some costs are shown here and some are shown separately (on note 12) as costs of Quaker activities.

Total meeting house costs are shown in note 12. Total wardening costs are shown in note 14. Allocated support costs are shown in note 15.

NORFOLK & WAVENEY AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

7 Investment income	Notes	Unrestricted funds	Restricted funds	Endowment funds general	Total	Unrestricted funds	Restricted funds	Endowment funds general	Total
		2022 £	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £	2021 £
Investment income from:									
Investment properties		59,757	-	-	59,757	59,482	-	-	59,482
Financial Investments		17,550	2,739	-	20,289	14,491	3,613	-	18,104
Cash Deposits		629	36	-	665	242	-	-	242
Total Investment Income		77,936	2,775	-	80,712	74,215	3,613	-	77,828
Cost of generating Investment income:	8								
- Investment property costs		(80,267)	-	-	(80,267)	(61,218)	-	-	(61,218)
- Investment management costs		(1,362)	(3,245)	(5,348)	(9,955)	(2,127)	(3,117)	(5,468)	(10,712)
Total investment costs		(81,630)	(3,245)	(5,348)	(90,222)	74,215	(3,117)	(5,468)	(71,930)
Net investment income generated from Quaker activities		(20,510)	-	-	(20,510)	(1,736)	-	-	(1,736)
- Investment properties		16,188	(505)	(5,348)	10,334	12,364	496	(5,468)	7,392
- Financial investments		629	36	-	665	242	-	-	242
- Cash deposits									
Net Investment Income generated from Quaker activities		(3,693)	(469)	(5,348)	(9,510)	10,872	496	(5,468)	5,898

NORFOLK & WAVENEY AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

8 Investment property costs

		2022		2022	2021
	Notes	Unrestricted	Restricted	Endowment Total funds	Total funds
		£	£	£	£
Management fees		5,534	-	-	1,108
Other direct costs		66,718	-	-	44,398
Allocated support costs	15	8,015	-	-	15,712
Total investment property costs		80,267	-	-	61,218

Most of the Area Meeting's relationships with tenants are professionally managed by property agents. This supports us in acting as a responsible and responsive landlord. Management fees are paid for the management services received.

Other direct costs in 2022 include (a) compliance, utilities and council tax costs relating to 24 Pottergate following the completion of its redevelopment and prior to it being tenanted (b) the cost of utilities and business rates relating to 26 Pottergate whilst leases were being prepared (c) significant boiler works at two of our tenanted properties

Investment property costs include allocated support costs (see note 15)

NORFOLK & WAVENEY AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

9	Income from Quaker activities	Notes	Unrestricted funds	Restricted funds	Endowment funds general	Total	Unrestricted funds	Restricted funds	Endowment funds general	Total
			2022 £	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £	2021 £
	Other income		441	-	-	441	568	-	-	568
	Total income from Quaker activities		441	-	-	441	568	-	-	568
	Expenditure on Quaker activities									
	Meeting house costs	11a	(130,264)	(2,842)	-	(133,106)	(192,455)	(17,468)	-	(209,923)
	Friends' activities	11b	(12,499)	(690)	-	(13,189)	(866)	(2,952)	-	(3,818)
	Residential gathering		-	-	-	-	-	-	-	-
	Other costs		-	-	-	-	-	-	-	-
	Donations to Quaker organisations	11c	(21,660)	-	-	(21,660)	(51,303)	-	-	(51,303)
	Other donations	11d	(5,088)	-	-	(5,088)	(1,457)	-	-	(1,457)
	Total expenditure on Quaker activities		(169,510)	(3,532)	-	(173,043)	(246,081)	(20,420)	-	(266,501)
	Net expenditure on Quaker activities		(169,069)	(3,532)	-	(172,602)	(245,513)	(20,420)	-	(265,933)

NORFOLK & WAVENEY AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

10	Cost of raising funds	Unrestricted funds	Restricted funds	Endowment funds general	Total	Unrestricted funds	Restricted funds	Endowment funds general	Total
		2022	2022	2022	2022	2021	2021	2021	2021
		£	£	£	£	£	£	£	£
	Investment property costs								
	Other direct costs	66,718	-	-	66,718	44,398	-	-	44,398
	Management fees	5,535	-	-	5,535	1,108	-	-	1,108
	Support costs	8,015	-	-	8,015	15,712	-	-	15,712
	Investment property costs	80,268	-	-	80,268	61,218	-	-	61,218
	Cost of activities for generating funds								
	Share of total meeting house costs	25,792	-	-	25,792	40,835	-	-	40,835
	Residential costs	-	-	-	-	2,260	-	-	2,260
	Share of total wardening costs	25,311	-	-	25,311	40,928	-	-	40,928
	Support costs	13,827	-	-	13,827	13,966	-	-	13,966
	Cost of activities for generating funds	64,930	-	-	64,930	97,989	-	-	97,989
	Investment management charges	1,362	3,245	5,348	9,955	2,127	3,117	5,468	10,712
		146,560	3,245	5,348	155,153	161,334	3,117	5,468	169,919

NORFOLK & WAVENEY AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

11 Expenditure on Quaker activities	Grants	Meeting House Costs	Friends' Activities	Total 2022	Grants	Meeting House Costs	Friends' Activities	Total 2021
	2022	2022	2022	£	2021	2021	2021	£
Share of total wardening costs	-	8,437	-	8,437	-	13,643	-	13,643
Direct Costs	-	-	10,911	10,911	-	-	446	446
Share of total meeting house costs	-	116,919	-	116,919	-	185,108	-	185,108
Donations to Quaker organisations	21,659	-	-	21,659	51,303	-	-	51,303
Other donations	5,088	-	-	5,088	1,457	-	-	1,457
	26,747	125,356	10,911	163,014	52,760	198,751	446	251,957
Grant funding of activities (see note 13)	30,000	-	-	30,000	-	-	-	-
Share of support costs (see note 15)	-	5,585	1,738	7,323	-	9,316	2,908	12,224
Share of governance costs (see note 15)	-	2,165	541	2,706	-	1,856	464	2,320
	56,747	133,106	13,190	203,043	52,760	209,923	3,818	266,501
Analysis by fund								
Unrestricted funds	56,747	129,314	12,500	198,561	52,760	192,455	866	246,081
Restricted funds	-	3,792	690	4,482	-	17,468	2,952	20,420
	56,747	133,106	13,190	203,043	52,760	209,923	3,818	266,501

NORFOLK & WAVENEY AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

11 Expenditure on Quaker activities

(Continued)

11a Meeting house costs, forming part of Quaker activities

		2022		2021	
	Notes	Unrestricted £	Restricted £	Endowment £	Total funds £
Share of total meeting house costs	12	113,127	3,792	-	116,919
Share of total wardening costs	14	8,437	-	-	8,437
Allocated support costs	15	7,750	-	-	7,750
Meeting house costs		129,314	3,792	-	133,106

Meeting houses and wardening support both Quaker activities and activities for generating funds (room hire). Some costs are therefore shown here, some are shown separately (in note 12) as room hire costs.

Total meeting house costs are shown in note 12. Total wardening costs are shown in note 14. Allocated support costs are shown in note 15.

11b Friends' activities

		2022		2021	
	Notes	Unrestricted £	Restricted £	Endowment £	Total funds £
Direct costs		10,911	-	-	10,911
Allocated support costs	15	1,589	690	-	2,279
Total expenditure on Friends' activities		12,499	690	-	13,189

Friends' activities include the cost of prison and university chaplaincies, shared activities and meetings, training for officeholders, attendance of officeholders at Britain Yearly Meeting committees and gatherings, the maintenance of burial grounds, the publication of internal newsletters and outreach.

Allocated support costs are shown in note 15.

NORFOLK & WAVENEY AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

11 Expenditure on Quaker activities

(Continued)

11c Donations to Quaker organisations

	2022 Total funds £	2021 Total funds £
Britain Yearly Meeting	12,390	40,850
Glebe House (Friends' Therapeutic Trust Ltd)	3,000	3,050
Quaker United Nations Office	-	1,500
Woodbrooke Quaker Study Centre	1,000	1,000
Friends' World Committee for Consultation	750	820
The Friend Publications Ltd	750	750
Quaker Social Action	100	750
Other Local Quaker Meetings (beyond Norfolk & Waveney Area Meeting)	3,670	2,583
Total donations to Quaker organisations	21,660	51,303

The usual Area Meeting contribution to BYM was not made in 2022, given the overall financial position of the area meeting in cash terms. Resumed in 2023.

11d Other donations

No individual donations to non-Quaker organisations were greater than £250 in value.

Sum of all donations individually less than £250	5,088	1,457
Total other donations	5,088	1,457

NORFOLK & WAVENEY AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

12 Total meeting house costs, shares between activities

	2022 Unrestricted £	Restricted £	Endowment £	2022 Total £	2021 Total £
Area Meeting					
Great Yarmouth	-	-	-	-	-
North Walsham	2,000	-	-	2,000	-
Norwich	71,094	-	-	71,094	106,987
Pakefield	500	-	-	500	2,604
Sheringham	200	-	-	200	3,792
Wells-next-the-Sea	28	-	-	28	2,377
Wells warden's cottage	-	-	-	-	-
Local Meetings					
Aylsham	2,730	-	-	2,730	3,062
Beccles	10,090	-	-	10,090	9,012
Great Yarmouth	1,808	-	-	1,808	1,154
King's Lynn	8,091	-	-	8,091	4,097
North Walsham	10,376	950	-	11,326	10,706
Norwich	17,774	-	-	17,774	63,429
Pakefield	3,796	103	-	3,899	4,304
Sheringham	6,698	-	-	6,698	6,084
Wells-next-the-Sea	2,938	2,739	-	5,677	8,210
Wymondham	796	-	-	796	125
Total meeting house costs	138,919	3,792	-	142,711	225,943
Allocation of meeting house costs					
- to the cost of generating income from room hire	6	25,792	-	25,792	40,835
- to Quaker activities	11a	113,127	3,792	116,919	185,108
		138,919	3,792	142,711	225,943

13 Grants payable

	Grants 2022 £	2021 £
Grants to institutions:		
The Benjamin Foundation	30,000	-

The Benjamin Foundation

The one-off payment to the Benjamin Foundation has been outlined in a grant agreement. The funds had originally been received from a separate trust, part of which to be used for purchase of equipment, furniture and other items of an enduring nature for use by the future tenants of 24 Pottergate. £50,000 was therefore held as restricted funds for this purpose at the end of 2021. In the end, £30,000 was required by the Benjamin Foundation, and the rest spent on remaining works at 24 Pottergate.

NORFOLK & WAVENEY AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

14 Total cost of wardening, shared between activities

	Note	2022 £	2021 £
Total cost of wardening		<u>33,748</u>	<u>54,571</u>
Allocation of total cost of wardening			
- to the cost of generating income from room hire	75% 6	25,311	40,928
- to Quaker activities	25% 11a	<u>8,437</u>	<u>13,643</u>
		<u>33,748</u>	<u>54,571</u>

15 Support costs

	Support costs £	Governance costs £	2022 £	Support costs £	Governance costs £	2021 £
Depreciation	2,575	-	2,575	2,997	-	2,997
Insurance	13,760	-	13,760	23,277	-	23,277
Finance Charges	334	-	334	299	-	299
Administration and office costs	2,889	-	2,889	2,195	-	2,195
Expenses, bursaries & other costs	1,488	-	1,488	6,173	-	6,173
Audit fees	-	9,575	9,575	-	9,000	9,000
Legal and professional	-	1,250	1,250	-	281	281
	<u>21,046</u>	<u>10,825</u>	<u>31,871</u>	<u>34,941</u>	<u>9,281</u>	<u>44,222</u>
Analysed between						
Activities for generating funds:						
Investment property costs	8,015	-	8,015	15,712	-	15,712
Room hire costs	5,708	8,119	13,827	7,005	6,961	13,966
Quaker Activities:						
Meeting house costs and Friends' activities	7,323	2,706	10,029	12,224	2,320	14,544
	<u>21,046</u>	<u>10,825</u>	<u>31,871</u>	<u>34,941</u>	<u>9,281</u>	<u>44,222</u>

16 Auditor's remuneration

Fees payable to the charity's auditor and associates:	2022 £	2021 £
Audit of the charity's annual accounts	<u>9,575</u>	<u>9,000</u>

NORFOLK & WAVENEY AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

17 Trustees

Trustees received no remuneration in the year.

Trustees were not paid expenses in connection with trusteeship in the year.

18 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Wardens	2	2

Employment costs

	2022 £	2021 £
Wages and salaries	33,748	54,571

There were no employees whose annual remuneration was more than £60,000.

NORFOLK & WAVENEY AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

19 Net gains/(losses) on Investments	Unrestricted funds		Restricted funds		Endowment funds general		Total Unrestricted funds		Restricted funds		Endowment funds general		Total	
	2022	£	2022	£	2022	£	2022	£	2021	£	2021	£	2021	£
Revaluation of investments	(86,323)		(44,271)		(202,926)		(333,520)		-		-		-	
Gain/(loss) on sale of investments	53,599		13,810		67,654		135,063		20,571		94,356		141,623	
Gain/(loss) on sale of investment properties	-		-		-		-		-		-		(5,793)	
	(32,724)		(30,461)		(135,272)		(198,457)		20,571		94,356		135,830	

NORFOLK & WAVENEY AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

20 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

21 Tangible fixed assets

	Functional properties	Equipment	Total
	£	£	£
Cost			
At 1 January 2022	2,536,929	33,574	2,570,503
Additions	17,931	1,295	19,226
At 31 December 2022	2,554,860	34,869	2,589,729
Depreciation and Impairment			
At 1 January 2022	-	24,570	24,570
Depreciation charged in the year	-	2,575	2,575
At 31 December 2022	-	27,145	27,145
Carrying amount			
At 31 December 2022	2,554,860	7,724	2,562,584
At 31 December 2021	2,536,929	9,003	2,545,932

The functional properties are made up of:

	2021 Total value £	Changes during 2022 £	2022 Total value £
Meeting houses			
Aylsham	156,000	-	156,000
Beccles	155,000	-	155,000
Great Yarmouth	125,000	-	125,000
King's Lynn	200,000	-	200,000
North Walsham	195,000	-	195,000
Norwich	629,746	17,931	647,677
Pakefield	206,183	-	206,183
Sheringham	130,000	-	130,000
Wells (incl. chalet)	350,000	-	350,000
Wells warden's cottage	390,000	-	390,000
Total	2,536,929	17,931	2,554,860

The Trustees obtained a valuation by Arnolds Keys LLP (Chartered Surveyors) of all the charity's properties at 31 December 2016 and these values have been adopted. Trustees are satisfied that the above property valuations as at 31 December 2021 are not materially different in total to the market value as at 31 December 2016.

NORFOLK & WAVENEY AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

22 Investment property

	2022 £
Fair value	
At 1 January 2022	3,290,885
Improvements	90,174
	<hr/>
At 31 December 2022	3,381,059
	<hr/>

The Trustees obtained a valuation by Arnolds Keys LLP (Chartered Surveyors) of all the charity's properties at 31 December 2016 and these values have been adopted. Trustees are satisfied that the total value of investment property as at 31 December 2022 is not materially different in total to the market value as at 31 December 2016. "Improvements" relates to work undertaken at 24 Pottergate.

	2022 £	2021 £
Freehold	3,381,059	3,290,885
Long leasehold	-	-
Short leasehold	-	-
	<hr/>	<hr/>

23 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2022	1,183,513
Additions	264,154
Valuation changes	(333,520)
Gains/losses in the year	135,063
Exchange rate variance	1,489
Disposals	(477,140)
	<hr/>
At 31 December 2022	773,559
	<hr/>
Carrying amount	
At 31 December 2022	773,559
	<hr/>
At 31 December 2021	1,183,513
	<hr/>

Fixed asset investments revalued

All investments are listed securities. No individual holdings exceed 5% of the portfolio value at the year end.

The historical cost of the investments as at 31 December 2022 was £653,772 (2021 £696,051).

NORFOLK & WAVENEY AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

24 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Other debtors	5,792	5,792

25 Loans and overdrafts

	2022 £	2021 £
Other loans	17,880	26,820
Payable within one year	6,440	8,940
Payable after one year	11,440	17,880

Amounts included above which fall due after five years:

Payable by instalments	11,440	17,880
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The loan balance is made up as follows:

BYM Meeting Houses loan - £17,880

The loan from the Quaker Housing Trust was interest-free and repayable at a rate of £2,500 per year over a ten year period from 2013 to 2022. An administration fee of five per cent was payable with the last instalment.

26 Creditors: amounts falling due within one year

	2022 £	2021 £
Borrowings	6,440	8,940
Trade creditors	772	697
Other creditors	3,017	2,338
Accruals and deferred income	18,620	18,120
	28,849	30,095

NORFOLK & WAVENEY AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

27 Creditors: amounts falling due after more than one year

	2022 £	2021 £
Borrowings	11,440	17,880

28 Endowment funds

Endowment funds represent assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	Balance at 1 January 2021 £	Resources expended £	Revaluations gains and losses £	Balance at 1 January 2022 £	Resources expended £	Revaluations gains and losses £	Balance at 31 December 2022 £
Permanent endowments							
Samuel Robins Fund	1,910,890	(5,468)	87,456	1,992,878	(5,348)	(129,579)	1,857,951
Helen Widdowson	37,112	-	6,900	44,012	-	(5,693)	38,319
	<u>1,948,002</u>	<u>(5,468)</u>	<u>94,356</u>	<u>2,036,890</u>	<u>(5,348)</u>	<u>(135,272)</u>	<u>1,896,270</u>

The Samuel Robins fund arose when Samuel Robins (in a will dated 23rd April 1711) bequeathed a building in Gentleman's Walk in the Market Place in Norwich to the Society. Today the fund principally consists of listed investments derived from the sale of the building in 2000, two properties leased to the Assist Trust, 24 Pottergate (together with the linked cottage) in central Norwich and cash on deposit to fund investment in the redevelopment of 24 Pottergate.

Income arising from those this endowment fund can be used in accordance with the objects of the Area Meeting. Any capital gains or losses arising on the investments form part of the fund. Investment management charges and legal advice relating to the fund are charged against the fund.

The Helen Widdowson fund arose from a bequest of a member of the Society, Helen Widdowson. Income arising from this endowment fund must be used in accordance with the objects of the Area Meeting and, if possible, to support the upkeep of the fabric of North Walsham meeting house and its contents.

NORFOLK & WAVENEY AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

29 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2021	Movement In funds					Movement In funds					Balance at 31 December 2022
		Incoming resources	Resources expended	Transfers	Revaluations, gains and losses	Balance at January 2022	Incoming resources	Resources expended	Transfers	Revaluations, gains and losses		
Jay Reddaway Fund	196,754	2,621	(5,738)	-	20,571	214,208	2,739	(5,984)	-	(30,461)	180,502	
Thomas Buckingham fund	12,822	-	(2,952)	-	-	9,870	36	(690)	-	-	9,216	
N Walsham Burial Ground	701	-	-	-	-	701	-	(701)	-	-	-	
Helen Widdowson NW MH	-	992	(992)	-	-	-	-	-	-	-	-	
N Walsham MH repairs	757	-	(508)	-	-	249	-	(249)	-	-	-	
N Walsham driveway	2,336	-	-	-	-	2,336	-	-	(2,336)	-	-	
Norwich feasibility study	94,476	(25,000)	(13,250)	-	-	56,226	-	-	-	-	56,226	
24 Pottergate development	50,000	280,635	-	(330,635)	-	-	-	-	-	-	-	
Pakefield pond fund	-	200	(97)	-	-	103	-	(103)	-	-	-	
	357,846	259,448	(23,537)	(330,635)	20,571	283,693	2,775	(7,727)	(2,336)	(30,461)	245,944	

NORFOLK & WAVENEY AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

29 Restricted funds (Continued)

Restricted funds include the following:
The Jay Reddaway fund arose from a bequest of a member of the Society, Jay Reddaway. The fund must be used within the objects of the Area Meeting and to support Wells-next-the-Sea Local Meeting.

The Thomas Buckingham fund, which has arisen from a donation from the Thomas Buckingham Trust prior to the winding up of that charity. The fund is restricted for the relief of poverty of poor Friends.

30 Analysis of net assets between funds

Fund balances at 31 December 2022 are represented by:

	Unrestricted funds 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total Unrestricted funds 2022 £	Restricted funds 2021 £	Endowment funds 2021 £	Total 2021 £
Tangible assets	2,562,584	-	-	2,562,584	-	-	2,545,932
Investment properties	2,089,871	-	1,291,188	3,381,059	-	1,291,188	3,290,885
Investments	31,460	167,482	574,617	773,559	204,799	739,672	1,183,513
Current assets/(liabilities)	331,138	88,462	30,465	450,065	93,894	6,030	481,958
Long term liabilities	(1,440)	(10,000)	-	(11,440)	(15,000)	-	(17,880)
	<u>5,013,613</u>	<u>245,944</u>	<u>1,896,270</u>	<u>7,155,827</u>	<u>283,693</u>	<u>2,036,890</u>	<u>7,484,408</u>

NORFOLK & WAVENEY AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

31 Related party transactions

No trustee or other person related to the charity had any personal interest in any contract or transactions entered into by the charity during the year (2021: £nil).