



www.ccbedford.org

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022
FOR**

**PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF
CHRIST CHURCH BEDFORD ("Christ Church")**

REGISTERED CHARITY NUMBER 1134785

CONTENTS

Report of Trustees	3
Independent Examiner's Report	13
Statement of Financial Activities	14
Balance sheet	15
Cash Flow Statement	16
Notes to the Financial Statements	17

Report of Trustees

The trustees present their report and the audited financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

COVID-19 and Beyond

COVID-19 continues to have an impact upon the life of the church and the community. This is seen in a number of people and families who continue to self-isolate and are unable to participate in person. To this end we continue to stream our Sunday 10.30am service on YouTube so they can participate. It has also helped other people with health and mobility issues. COVID-19 has not gone away and at various times throughout 2022 a number of people within the congregation have had covid and had to self-isolate.

2022 has also been a year where a cost-of-living crisis has greatly impacted the country and our community here in Bedford. We have seen numbers attending Foodbank increase, as well as people struggling to pay bills and put food on the table.

Aims and purposes

The primary responsibility of Christ Church Parochial Church Council (PCC) is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. The PCC has the responsibility of cooperating with the incumbent, Reverend David Thomas, in promoting, in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

The mission statement of our Church is *'To enable everyone to become maturing followers of Christ, who experience and live out God's love daily in every part of their lives'*.

The Core Values of our Church are: -

G enerous	in faith
R eal	about ourselves
A ccepting	of all
C ompassionate	to our community
E ncouraging	all who come

The headline priorities of our Church for 2022 continued:

1. Making new disciples
2. Deepening our faith
3. Transforming our community
4. Visible social media

REPORT OF TRUSTEES

Objectives and activities

When planning our activities for the year, we have considered the Charities Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. We enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living within and outside of the parish.
- Mission and outreach work.

To facilitate all this, we maintain the fabric of the Church and complex at 140 Dudley Street. The PCC also had responsibility for the upkeep of 161 Dudley Street.

The main Priorities and Objectives of our Church for 2022 were: -

Priorities and Objectives

The Mission Action Plan for 2022 remained the same (as seen below), however the key priority of 2022 was keeping the church running smoothly during the vacancy following Richard Hibbert's departure, and working with the Diocese in the successful process of appointing the new vicar David Thomas.

1. Making new disciples

- a. Offer enquirers courses (e.g. Alpha, Grow, Parenting etc) 3 times per year so that at least 10 people come to faith in each year
- b. Members intentionally praying for 5 friends/relatives to come to faith
- c. Intentionally offer invitations to friends/relatives to enquiry course or Sunday worship

2. Deepening our faith

- a. Promote active membership of weekly Home Groups, who create their own goal for next 12 months for a ministry area
- b. Ministries (Men, Women, Seniors, Children and Youth etc) to create clear goal to fulfil the priority 'Going deeper into God'
- c. At least fortnightly, promote personal testimony stories to encourage maturing followers of Christ (whole life discipleship)

3. Transforming our community

- a. Increase involvement and presence at Castle Newnham School (e.g. minimum 1 x Governor, provide Open the Book, support and nurture CU, offer lunch clubs, etc)
- b. Start Christians Against Poverty Debt Counselling service
- c. Establish and promote annually a new sustainability initiative across Devon Park and Castle Road

4. Creating a greater and more visible social media presence

- a. Train 2-3 church members in the next 12 months in delivery of Social Media posts (Facebook, Twitter, Instagram, etc)
- b. Ensure regularly weekly flow of news and events via Social Media
- c. Change over the next 12 months physical outdoor signage

REPORT OF TRUSTEES

In order to achieve these objectives and respond to realised needs: -

- During the vacancy, as per the key roles and responsibilities of Church of England office holders and Canon Law (E1), the wardens took on significant responsibility along with the Area Dean and Archdeacon to ensure that worship, pastoral care and mission continued in the parish.
- The Church Wardens have worked closely with the Staff Team to ensure that the day to day running of the church continued as smoothly as possible.
- The Impact Groups continued to look after different areas of the life of the church and ensure that the church continued to be active in the community.
- The Standing Committee (subset of PCC, including the Church Wardens) met regularly on behalf of the PCC to make sure that the vacancy did not negatively impact the life of the church.

Achievements and performance

The key achievement in 2022 was keeping the church running during the vacancy, and successfully appointing a new vicar in the summer of 2022. During the vacancy, all three services of worship on a Sunday continued to run throughout 2022 during the vacancy and beyond; a testament to the clergy, wardens, staff team and volunteers who played their part to enable this.

This is by no means an exhaustive list, but gives a flavour of some of the significant things which took place in 2022:

- Vacancy meeting and process – profile, advertising, interviews, appointment, service of Institution, installation and induction.
- At the request of the diocese, put on a Living in Love and Faith study Group.
- Implemented new safeguarding guidelines and updated safeguarding policy. PCC members undertook additional safeguarding training in line with the new requirements.
- First Aid Course for a dozen church members in May.
- Trips to Coventry, Hartlepool and St Albans to support Richard Hibbert, John Bell and Min-Min Peaker as they moved to new ministries (farewells to the above too).
- Project Sunflower – our response to the invasion of Ukraine. Four church households/ families took in refugees supported by the whole congregation.
- Approved people to go forward for Reader training and Foundation of Ministry training.
- Put the maintenance of our buildings on to a more secure footing.

Staff Team

There have been a number of changes to the staff team over 2022.

- Revd Canon Richard Hibbert and family moved to Coventry after 22 years at Christ Church, joining Holy Trinity Church.
- Dr Min-Min Peaker, Ordinand, was ordained deacon at St Alban's Cathedral and is now serving at Clapham (Beds) Parish Church.
- Revd David Thomas was inducted as vicar on 20 July.
- Benjamin Hulme stepped down from his role as Social Media lead in August, and was replaced by AJ Wade in November.
- Ellie Ryan-Johnson was appointed as part-time Trainee Youth Minister in August.
- Revd John Bell, Curate and his family moved to Hartlepool in October following the end of his training at Christ Church, joining the Central Hartlepool Group.

REPORT OF TRUSTEES

Role of Volunteers

Without volunteers most activities which Christ Church puts on would cease to operate. We are extremely grateful to everyone who gives up their time and energy to serve both the church and the community.

We see this especially in areas such as our musical worship, our children's and youth work, and our engagement with older members of the community. Without the many volunteers our Children's Worker (Ruth Hulme) and our Trainee Youth Minister (Ellie Ryan-Johnson) would be unable to do all that they do. We are also extremely grateful for all that Rachel Bennett does, whether that be organising holidays, Go4Gold or the Sunday afternoon walks to name a few.

Christ Church continues to be one of several distribution centres for Bedford Foodbank. Many of the volunteers helping on Tuesday afternoons are from Christ Church. 2022 saw numbers attending continue to increase.

Children and Youth Ministry

2022 saw lots of activities in person for our Children's Ministry:

Sunday ministry:

- Daring Disciples (0-7s): 12-16 children weekly
- Passports (7-10s): 5-10 children weekly
- Wild Church: 10 families 11 children monthly

Midweek ministry:

- Forge: 14 children weekly
- Morning Out: 35-40 children weekly
- Little Fishes: 4-10 babies weekly

One Off Events:

- Pancake Olympics : 10 local families attended after school activity
- Easter special event: Rise up with Jesus (an interactive reflection of the Easter Story using stations)
- Easter fun: Maundy Thursday and Good Friday interactive activities for children
- Summer Holiday Club - ran across 5 days - 35 children each day
- October half-term - Light Trail round local streets, Light Party
- Christmas - It's a boy - 40 families attended to enjoy a Christian pantomime

We are extremely grateful for the help of volunteers, many of these events would not have taken place without them.

In August 2022 Christ Church appointed Ellie Ryan-Johnson as Trainee Youth Minister. She has been instrumental in growing the Friday Night Youth from an average of 6 to regularly seeing 15. She has renewed strong links with Three Rivers Church, our neighbour on Denmark Street. In September the young people went to a Youth Night as a part of the Hope Bedford mission at All Nations and they attended a fireworks party on November 4.

It is impossible to quantify in financial terms the contribution made by these and many other volunteers, but it is considerable, without which the PCC would not be able to fulfil its charitable objectives.

We thank all the many volunteers, who work so hard to make this church the lively and vibrant community that it is. In particular, we thank the Churchwardens, Kay Berrington and Andrew Russell who have worked so tirelessly on our behalf during 2022, especially with the added responsibilities during the vacancy.

REPORT OF TRUSTEES

Worship and prayer

Worship and prayer continue to be central to the life of Christ Church. We are extremely grateful to Carolyn Barnes, Laura and Matt Jewell, and the many other people who have been involved whether playing and singing, projecting words onto screens, operating the sound desk and live streaming our services.

Some highlights in the year include the Service of Remembrance and Thanksgiving on Sunday 30 October and the midweek Service of Worship and Prayer Thursday 17 November. Two services with very different feels, and yet many people came away feeling that something significant had happened and were speaking about it for a long time afterwards.

Typical attendance at 9am has been 12-18 people, at 10.30am 150-180 people, and at 7pm 35-50 people. We continue to livestream our 10.30am service but as the community gets used to being able to worship together in person, we have seen less people joining us online. However, this continues to be a valuable part of the worshipping life of the community for those who are unable to attend for a variety of reasons, including ill health, home and work commitments.

At present, there are 293 names on the Church Electoral Roll, 68 of whom are resident within the parish. 17 names were added during the year and 11 were removed either through death, or because they moved away from the parish or to another church.

As well as our regular services, we enable our community to celebrate and thank God at life's milestones: 6 baptisms, 1 thanksgiving for the gift of a child, 1 wedding, and a total of 6 funerals and services of thanksgiving.

Deanery Synod

We had 4 Deanery Synod elected representatives and 3 Diocesan Synod representatives, offering an important link between our parish and the wider Church of England. At each Deanery Synod meeting, there is a primary focus of discussion, and the opportunity to hear of the work of the wider church: General Synod, Diocesan Synod, Diocesan Board of Finance and Deanery Standing Committee. There were 4 Deanery Synod meetings in 2022.

March – Focus on Safeguarding and the responsibilities of the PCC and the church. Updates on the team ministry at Elstow, and a presentation of changes at the Church of the Transfiguration.

May - Sam Cappleman, Area Dean, spoke on Bedford Deanery, its demographics, churches and challenges. David White, Diocesan Secretary, spoke on his role and the central support available at the Diocese of St Albans. Current issues for the diocese include how to achieve the Church of England's target of Net Zero Carbon by 2030 and how to help churches grow younger.

June - Kate Peacock, Diocesan Deputy Director of Ministry and Mission, spoke about Reaching New People. Marcus Ottaviani, Curate at St Mary's Goldington, spoke about the Dwell Well Project.

October - the majority of this meeting was taken up with reports from the recent General Synod and a discussion regarding Net Carbon Zero and things for consideration.

REPORT OF TRUSTEES

Pastoral care

Pastoral care continues to an important area for the life of the church. At the centre of this is the Home Groups, we are particularly grateful to Pauline Barber (a volunteer) for all she does in overseeing this area of ministry. Each week at the Staff Team meeting, pastoral concerns are discussed and church members not seen for a while are attempted to be contacted by someone, often the curate, vicar or church warden(s).

Activities such as Ladies Elevenses and Men's Breakfast continue to key areas of pastoral care and time. A number of lay people as well as the curate and vicar take home communion to people who need it, whether on a continual basis (such as Dame Alice Court) or one offs due to illness and the like.

Our parish magazine is published bi-monthly and continues to create a pastoral, spiritual and informative link amongst church members, hall users and our local community.

Mission and evangelism

Helping others is a demonstration of our faith, whether practical, emotional or spiritual.

The Mission Impact Group channels support and news between our Mission Partners, scattered across Africa, the Middle East and Europe, and encourages prayer for them. One Mission Partner returned to the UK, ceasing to be a mission partner, and a new mission partner was approved to replace them.

Alpha Courses, run by Outreach Impact Group, occurred physically and on-line:

- January – March: on-line with 3 regular attendees
- Sept – December: in person with 8 regular attendees.

Alpha is an 11-week course that enables participants to consider the basics of the Christian faith and the work of Jesus Christ. Only 2 Alpha courses were run in 2022 due to the vacancy. The Jan-March one was planned pre-vacancy, and the Sept-Dec was planned once the new vicar was installed.

Ecumenical relationships

We continue to be blessed by our ecumenical links to other local churches across Bedford and benefit from HOPE Bedfordshire. We actively supported the town-centre open-air Good Friday Witness, attended by over 1000 people. And a number of our congregation attended the Hope Bedford mission in September.

Financial review

Total receipts on unrestricted funds were £342,974, with £194,614 from standing orders and £46,489 was from Gift Aid. Restricted donations totalled £11,398. Further details are shown in the annual financial statements.

£317,098 was spent from unrestricted funds to provide the Christian ministry from Christ Church, including the contribution to the diocesan parish share of £140,094 which largely provides the stipends and housing for the clergy.

Net movement in funds was an increase of £28,293 during the year, and the total reserves increased to £211,375.

The principal source of donations are the church members. The PCC takes its environmental, social and ethical duties seriously and consideration of these undergird the ministry decisions of the church.

REPORT OF TRUSTEES

Reserves policy

It is PCC policy to try to maintain sufficient funds, being between 3 and 6 months of expenditure to ensure the smooth financial running of the church, and ensure that unexpected expenditure can be met as and when required. Total funds held at the year end amounted to £211,375.

The balance on the general reserves at the year end was £171,105 which is considered adequate since it represents approximately 5 months of expenditure, and is therefore within the PCC policy. Total unrestricted funds (including the general fund) amounted to £205,426 with £34,321 representing amounts raised in respect of a previous house purchase.

The purpose of any restricted fund is noted in the financial statements. Restricted funds are in respect of specific projects and or schemes.

Financial risks

Total restricted funds amounted to £13,202. The cash reserves of the church, excluding restricted funds, totalled £153,671 as at 31 December 2022. The budget for 2023 was approved by the PCC showing a deficit of £18,000. Most of the income generated by the church is from regular standing orders. The level of standing orders has remained consistent during the year and this, together with careful management of resources, has not had a significant impact on the financial risks of the church. The PCC therefore considers it has sufficient resources to sustain its purposes and activities during 2023.

Plans for future periods

Over the last quarter of 2022 and moving into 2023 the vicar and Standing Committee, on behalf of the PCC, have been working on a new Vision Statement and values for Christ Church. Following this, the Mission Action Plan of the church will be updated in Summer 2023.

In November 2022 Christ Church formally sent an expression of interest to the Diocese of St Albans for a stipendiary curate beginning summer 2024.

In March 2023 a Church Weekend Away is taking place, and in July a church holiday is planned. (At time of writing, the majority, if not all, of the costs have been covered for this)

Risk management

The PCC is aware of its risk management duties and in 2022 the Fire Evacuation Policy, Safeguarding Policy, and Health and Safety Policy were reviewed and signed off by the PCC.

All PCC trustees, youth and children's paid and voluntary leaders, and volunteers in contact with vulnerable adults are DBS (Disclosure and Barring Service) checked.

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline measure 2016. We continue to take seriously the need to look after children and vulnerable adults. The PCC have adopted all the House of Bishops' Safeguarding Policies and Practice Guidance, as well as "Promoting a Safer Church" (child protection and vulnerable adults policy) and the Domestic Abuse statement.

We have a Parish Safeguarding Officer/Lead Recruiter and an Assistant Recruiter. Those who work with vulnerable groups in the Parish are recruited in accordance with the Practice Guidance Safer Recruitment July 2021. DBS checks are renewed every five years and all those who have been safely recruited and all members of the PCC, have undertaken the appropriate safeguarding training within the last 3 years.

REPORT OF TRUSTEES

We continue to ensure that there is adequate insurance cover for all activities involving children or adults undertaken in the name of the Parish. There have been 2 issues of safeguarding concern reported during 2022. These matters were dealt with according to the relevant safeguarding policies and guidance by the Parish Safeguarding Officer, the Vicar and the Diocesan Safeguarding Team.

From a financial perspective, the PCC has delegated a level of responsibility to the Resource Impact Group along with the Treasurer to look after the accounting and budgets. The Treasurer regularly reports back to the PCC how things look compared to budget.

Structure, governance and management

Christ Church is a corporate body established by the Church of England, and it is part of the deanery of Bedford and the Diocese of St Albans.

The PCC operates under the Parochial Church Council Powers Measure. The PCC is a Registered Charity.

The method of appointment of PCC members is set out in the Church Representation Rules (CRR). At Christ Church the membership of the PCC consists of the licensed clergy, churchwardens, one of the Readers, members of Diocesan and Deanery Synods and members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services / members of the congregation are encouraged to register on the Electoral Roll, and so if they fulfil the criteria(as per CRR) they can stand for election to the PCC.

New PCC members/trustees were offered a copy of *The PCC Member's Essential Guide*, and a copy of the PCC Notes of Guidance.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent.

The PCC met 8 times during 2022 with an average attendance of 67%.

Given its wide responsibilities the PCC has a number of impact groups, each one dealing with a particular aspect of parish life. These groups, which include communications, mission, buildings, outreach, resourcing, fellowship, and young people, are all responsible to the PCC and report back to it regularly with reports of their meetings, decisions and recommendations being received by the PCC and discussed as necessary.

Standing Committee: This committee is required by law. It has power to transact the business of the PCC between its meetings, subject to any directions given by the Council.

Buildings Impact Group: This group is responsible for the management and development of Christ Church PCC's buildings and infrastructure.

Communications Impact Group: This group is responsible for oversight of both external and internal communications, including our physical and online presence.

Fellowship Impact Group: This group is responsible for the planning, resourcing and delivery of events focused on the development of fellowship within Christ Church.

Mission Impact Group: This group is responsible for caring, praying and practically supporting our Mission Partners and Organisations and encouraging vocations and support to mission at home and overseas.

Outreach Impact Group: This group is responsible for the planning, resourcing, coordination and delivery of all pre-evangelistic, evangelistic and early discipleship support at Christ Church.

REPORT OF TRUSTEES

Resourcing Impact Group: This group is responsible for the financing of Christ Church and the prudent management of its financial resources.

Worship Impact Group: This group is responsible for the planning, resourcing, coordination and delivery of all corporate worship at Christ Church.

Young People's Impact Group: The Young People's Impact Group is responsible for supporting the Youth Minister and the Children's Minister in developing and implementing a strategy for young people's and family work at Christ Church, which directly contributes to the achievement of Christ Church's mission.

Administrative information

Christ Church is situated at 140 Dudley Street, Bedford. It is part of the Diocese of St Albans within the Church of England. The correspondence address is 140 Dudley Street Bedford MK40 3SX. Registered charity number 1134785 under the name the Parochial Church Council of the Ecclesiastical Parish of Christ Church Bedford. It is also known as Christ Church Bedford, PCC or Christ Church.

PCC members who have served at any time from 1 January 2022 until the date this report was approved are:

Ex-Officio Members:

Incumbent	The Revd Canon Richard Hibbert The Revd David Thomas	Chairman (until 30 January 2022) Chairman (from 20 July 2022)
Curate	The Revd John Bell	(until 16 October 2022)
Wardens	Mrs Kay Berrington Dr Andrew Russell	
Reader	Mr Michael Bishop	
Diocesan Synod	Mr Daniel Gicharu Mrs Min-Min Peaker Mr Christopher Stevens	(until 2 July 2022) Treasurer
Deanery Synod	Ms Rachel Bennett Miss Helen Ryan Mr Paul Templeman Mr Anderson (AJ) Wade	(from 30 March 2022)

Elected Members:

Mr Kenneth Barber	(until 30 March 2022)
Mr Simon Berrington	
Mr Christopher Brown	Lay Chair of the PCC
Mr Tony Daniels	(from 30 March 2022)
Dr Jonathan Day	(until 30 March 2022)
Ms Rachel Day	
Mr Martin Hamilton	(from 30 March 2022)
Mrs Margaret Haywood	(until 30 March 2022)
Ms Amy Hutchinson	
Ms Susan Marshall	(from 30 March 2022)
Miss Wendy Pegg	(until 30 March 2022)

REPORT OF TRUSTEES

Mrs Kathryn Priddin	(from 30 March 2022)
Mr Thomas Rees	(from 30 March 2022)
Miss Helen Ryan	(until 30 March 2022)
Miss Eleanor Ryan-Johnson	(from 30 March 2022)
Ms Christine Somervell	(from 30 March 2022)
Mrs Cynthia (Sue) Templeman	
Miss Jessica Walker	(until 30 March 2022)

Co-opted members

	Andrew Turpie	(until 30 March 2022)
(PCC Secretary)	Mrs Pauline Grimley	(not a PCC member)

Bank:

CAF Bank Ltd
25 Kings Hill Avenue,
Kings Hill
West Malling
Kent
ME19 4JQ

Independent Examiner:

Suzanne Goodson BSc FCA
Wright Connections Limited
Registered Auditors
Bedford I-Lab
Priory Business Park
Stannard Way
Bedford
MK44 3RZ

During the vacancy, Chris Brown was Chair of the PCC for 5 meetings. Day-to-day management of the charity is delegated to the incumbent, during the vacancy the Wardens fulfilled this role:

Incumbent (from 20 July 2022):

The Revd David Thomas

Christ Church Vicarage
115 Denmark Street
Bedford
MK40 3TJ

Approved in principle by the PCC on 30 March 2023 and finally approved by the Standing Committee on 18 April 2023 and signed on their behalf:



Revd David Thomas (PCC Chair)

Independent examiner's report to the trustees of Parochial Church Council of The Ecclesiastical Parish of Christ Church Bedford

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2022 which are set out on pages 14 to 27.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Suzanne Goodson BSc FCA
Institute of Chartered Accountants England & Wales
Wright Connections Limited
Bedford I-Lab
Stannard Way
Bedford
MK44 3RZ

Date:

STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure account)

FOR THE YEAR ENDED 31 December 2022

	<i>Note</i>	Unrestricted Funds £	Restricted Funds £	Total Funds 31-Dec-22 £	Total Funds 31-Dec-21 £
INCOME FROM					
Donations and Legacies	4	268,576	9,532	278,108	263,078
Charitable activities	5	68,625	1,866	70,491	46,820
Other trading activities		5,560	0	5,560	4,668
Investments	6	212	0	212	49
TOTAL INCOMING RESOURCES		342,974	11,398	354,371	314,615
EXPENDITURE ON					
Charitable activities	7	317,098	8,981	326,078	313,118
TOTAL EXPENDITURE		317,098	8,981	326,078	313,118
NET INCOME/(EXPENDITURE)		25,876	2,417	28,293	1,497
Transfers between funds		9,670	(9,670)	0	0
NET MOVEMENT IN FUNDS		35,546	(7,253)	28,293	1,497
Reconciliation of funds					
Total funds brought forward	18	169,880	13,202	183,082	181,585
TOTAL FUNDS CARRIED FORWARD at 31 December 2022	18	205,426	5,949	211,375	183,082

All income and expenditure is derived from continuing activities

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH, BEDFORD

BALANCE SHEET AT 31 December 2022

	<u>Note</u>	31-Dec-22		31-Dec-21	
		£	£	£	£
FIXED ASSETS					
Tangible fixed assets	12		104,716		93,890
CURRENT ASSETS					
Debtors	13		17,363		12,487
Cash at bank and in hand			<u>216,872</u>		<u>194,164</u>
			234,234		206,652
CURRENT LIABILITIES					
Creditors due within one year	15		<u>-71,896</u>		<u>-61,781</u>
 NET CURRENT ASSETS			 <u>162,339</u>		 <u>144,871</u>
 TOTAL ASSETS LESS CURRENT LIABILITIES			 267,054		 238,761
 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	16		 -55,679		 -55,679
 NET ASSETS			 <u>211,375</u>		 <u>183,082</u>
 FUNDS	18				
Unrestricted funds			205,426		169,880
Restricted funds			5,949		13,202
 TOTAL CHARITY FUNDS			 <u>211,375</u>		 <u>183,082</u>

Approved in principle by the PCC on 30 March 2023 and finally approved by the Standing Committee on 18 April 2023 and signed on its behalf by:



Revd David Thomas

Chairman



Mr Christopher Stevens

Hon. Treasurer

The notes on pages 17 to 27 form part of these accounts

Charity registration number 1134785

CASH FLOW STATEMENT

FOR THE YEAR ENDED 31 December 2022

	Note	31-Dec-22	31-Dec-21
Cash flow from operating activities			
Cash generated from activities	3	45,053	10,836
Cash flow from investing activities			
Payments to acquire tangible fixed assets		(17,630)	0
Interest received		212	49
Net cash flow from investing activities		(17,418)	49
Cash flow from financing activities			
Interest paid		(4,928)	(4,320)
Net cash flow from financing activities		(4,928)	(4,320)
Net increase/decrease in cash and cash equivalents		22,707	6,565
Cash and cash equivalents at 1.1.22		194,165	187,600
Cash and cash equivalents at 31.12.22		216,872	194,165
Cash and cash equivalents consists of			
Cash at bank and in hand		216,872	194,165
Cash and cash equivalents at the end of the reporting period not available for charitable purposes as held as agent		189	707

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31st December 2022

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a) General information

Christ Church, a registered charity in the United Kingdom is a corporate body established by the Church of England, and it is part of the deanery of Bedford and the Diocese of St Albans. Its trustees are all members of the Parochial Church Council and they operate under the Parochial Church Council Powers Measure. The PCC is a Registered Charity. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity administrative information on page 11 of these financial statements. The nature of the charity's operations and principal activities are shown on pages 3 to 10 of these financial statements.

b) Basis of preparing the financial statements

The charity constitutes a public benefit entity as defined by FRS 102. The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years prescribed.

c) Income recognition

Voluntary income and capital sources

All incoming resources, including government grants are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Collections are recognised when made. For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. Pledged amounts are only recognised on receipt of the funds.

Income tax recoverable on gift aid scheme donations is recognised in the period the income is received. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of the entitlement and the likely amount due.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31st December 2022

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustee' Annual Report.

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed, and an equivalent amount recognised as charitable expenditure.

Legacies

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Other trading activities

Other trading activities represent feed in tariffs from solar panels and are recognised on entitlement.

Other ordinary income

Rental income from the letting of church premises is accounted for when earned. Fees due to the PCC for weddings, funerals, etc. are accounted for on an event by event basis.

d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably.

Costs directly related to the work of the church

The Diocesan parish share is accounted for when payable and any amount unpaid at 31st December is included as a creditor in the Balance Sheet. Grants and donations are accounted for at the earlier of payment or formal approval by the PCC. Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

e) Tangible fixed assets

Consecrated land and buildings and moveable church property

Consecrated and beneficial property is excluded from the financial statements by s. 10(2) of the Charities Act 2011.

No value is placed on moveable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers these to be inalienable property.

All expenditure on consecrated and beneficial property and moveable church furnishings, whether maintenance or improvement, is written off in the year incurred. This includes all expenditure incurred to date in respect of the Hall Redevelopment Project, including the build costs, since the build is occurring on consecrated ground, and as such cannot be capitalised.

Other land and buildings

Other land and buildings held on behalf of the PCC for its own purposes are valued at cost. No depreciation is charged on such properties since it is considered that the estimated residual value of the properties is in excess of the purchase price. Any expenditure on maintenance or improvement is written off in the year incurred.

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31st December 2020

Other fixtures, fittings and office equipment

Equipment purchased within the accounting period is capitalised on the balance sheet. Individual items of equipment with a purchase price of £1,000 or less are written off in the year in which the asset is acquired.

Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset in a systematic basis over its expected useful life. Depreciation rates used are as follows: -

Furniture and solar panels – 10% per annum (estimated useful life 10 years), Equipment – 33.33% (estimated useful life 3 years)

f) Taxation

The charity is exempt from tax on its charitable activities.

g) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

The purpose of any restricted fund is noted in the financial statements. Restricted funds include amounts raised for the Hall Redevelopment Project (HRP).

The financial statements include transactions, assets and liabilities for which the PCC can be held responsible. They do not include the accounts of church groups that owe an affiliation to another body nor those that are informal gatherings of church members.

h) Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities in the period to which they relate.

i) Bank and Cash

Bank and Cash include short-term deposits which include cash held on deposit at CAF Bank.

j) Loans

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

k) Debtors and creditors receivable/payable within 1 year

Amounts owing to the PCC at 31st December in respect of fees, rents or other income are included as debtors at transactional values less any provision for amounts that may prove to be uncollectible. Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

l) Judgements

No judgements (apart from those involving estimates) have been made in the process of applying the above accounting policies.

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2022

2 YEAR ENDED 31 December 2021 Comparatives

	<i>Note</i>	Unrestricted Funds £	Restricted Funds £	Total Funds 31-Dec-21 £
INCOME FROM				
Donations and Legacies		252,064	11,015	263,079
Charitable activities		46,335	485	46,820
Other trading activities		4,668	0	4,668
Investments		49	0	49
TOTAL INCOMING RESOURCES		303,115	11,500	314,615
EXPENDITURE ON				
Charitable activities		300,346	12,772	313,118
TOTAL EXPENDITURE		300,346	12,772	313,118
NET INCOME/(EXPENDITURE)		2,769	(1,272)	1,497
Transfers between funds		0	0	0
NET MOVEMENT IN FUNDS		2,769	(1,272)	1,497
Reconciliation of funds				
Total funds brought forward		167,111	14,474	181,585
TOTAL FUNDS CARRIED FORWARD at 31 December 2021		169,880	13,202	183,082

All income and expenditure is derived from continuing activities

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2022

3 Reconciliation of net expenditure for year to net cash flow from operating activities

	31-Dec-22	31-Dec-21
	£	£
Net expenditure for year	28,293	1,497
Interest receivable	(212)	(49)
Interest payable	4,928	4,320
Depreciation of tangible fixed assets	6,804	5,520
Decrease (increase) in debtors	(4,875)	1,617
Increase (decrease) in creditors	10,115	(2,070)
Net cash flow from operating activities	45,053	10,836

4 Income from Donations and Legacies

	31-Dec-22	31-Dec-21
	£	£
Gifts	241,225	235,688
Legacies	13,617	0
Other Donations	23,267	27,390
	<u>278,108</u>	<u>263,078</u>

5 Income from charitable activities

	31-Dec-22	31-Dec-21
	£	£
Rental income	39,366	26,861
Grants	250	550
Events and activities	29,275	17,295
Fees	1,600	2,114
	<u>70,491</u>	<u>46,820</u>

6 Income from investments

	31-Dec-22	31-Dec-21
	£	£
Deposit interest	<u>212</u>	<u>49</u>

7 Charitable Activities Costs

	Direct costs	Donations	Total
	£	£	£
Church Activities	<u>291,362</u>	<u>34,716</u>	<u>326,078</u>

See note 21 for further details

8 Support/ Governance costs

	31-Dec-22	31-Dec-21
	£	£
Independent examiners remuneration	<u>1,620</u>	<u>1,620</u>

9 Net income for the period is stated after charging

	31-Dec-22	31-Dec-21
	£	£
Depreciation of tangible fixed assets	<u>6,804</u>	<u>5,520</u>

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2022

10 Trustees and key management personnel remuneration and expenses

Three trustees (W Pegg, E Ryan-Johnson, AJ Wade) received £5,426 for church work during the year (2021 - One - W Pegg £1,093)

In 2022 and 2021 the incumbent and the curate were remunerated by way of a stipend by a related party, being the Diocese of St Albans who are responsible for setting the level of remuneration. As is standard practice in the Church of England the clergy were provided with housing by the Diocese (incumbent) and PCC (curate).

Four trustees, including incumbent and curate, were reimbursed £1,343 during the year (2021, Two trustees - £4,010). This was for travel, hospitality, books and expenditure on behalf of the church.

11 Staff Costs

	31-Dec-22	31-Dec-21
	£	£
Wages and salaries	64,117	60,847
Social security costs	0	0
Defined contribution pension costs	2,670	3,673
	<u>66,787</u>	<u>64,520</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Youth Minister and Children's Minister	2	2
Other	6	6
	<u>8</u>	<u>8</u>

No employees received remuneration in excess of £60,000

12 Fixed Assets

	Freehold Property Equipment		Total
	£	£	£
COST			
At 1 January 2022	90,000	90,379	180,379
Additions	0	17,630	17,630
Disposals	0	0	0
At 31 December 2022	<u>90,000</u>	<u>108,009</u>	<u>198,009</u>
DEPRECIATION			
At 1 January 2022	0	86,489	86,489
Charge for the year	0	6,804	6,804
Disposals	0	0	0
At 31 December 2022	<u>0</u>	<u>93,293</u>	<u>93,293</u>
NET BOOK VALUE			
At 31 December 2022	<u>90,000</u>	<u>14,716</u>	<u>104,716</u>
At 31 December 2021	<u>90,000</u>	<u>3,890</u>	<u>93,890</u>

Note:

The property held at 31 December 2022 consists of 161 Dudley Street, Bedford, which is subject to an equity sharing loan from the Church Commissioners (see loan note for further details).

13 Debtors: amounts falling due within 1 year

	31-Dec-22	31-Dec-21
	£	£
Other debtors	17,363	12,487
	<u>17,363</u>	<u>12,487</u>

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2022

14 Monies raised for others

During the year the following monies were collected for external organisations

	31-Dec-22	31-Dec-21
	£	£
Menara (Christmas appeal 2021)	73	675
Leaving gift Vicar and Curate	4,420	0
Christmas Appeal 2022	135	0
Bedford foodbank (Christmas appeal 2020)	0	393
Bishops Harvest appeal	0	398
Ordinand training	66	205
BHHCT	385	930
Other	219	156
	<u>5,298</u>	<u>2,756</u>

A total of £189 was held as at 31 December 2022 (£707 31 December 2021)

15 Creditors: amounts falling due within one year

	31-Dec-22	31-Dec-21
	£	£
HRG creditors	57,252	57,252
Other creditors	14,644	4,529
	<u>71,896</u>	<u>61,781</u>

16 Creditors: amounts falling due after more than one year

	31-Dec-22	31-Dec-21
	£	£
Other creditors	55,679	55,679
	<u>55,679</u>	<u>55,679</u>

The PCC has a loan of £55,679 from the Church Commissioners which was taken out to assist with the purchase of 161 Dudley Street (the Curate's House) This is an interest only value linked loan representing 62% of the original value of the property. It is repayable on sale of the property together with a 62% share in any increase in value since acquisition.

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2022

17 Related parties

The Diocese of St Albans is a related party by way of the constitution

Details of receipts from related parties are found in note 20

Details of payments to related parties are found in notes 21 and 22

18 Fund reconciliation - 2022

Unrestricted funds

	Balance at 01-Jan-22 £	Income £	Expenditure £	Transfers £	Balance at 31-Dec-22 £
General fund	131,189	342,974	(317,098)	(5,960)	151,105
Designated funds	4,370			15,630	20,000
Unrestricted house reserve - 161 Dudley Stree	34,321				34,321
	<u>169,880</u>	<u>342,974</u>	<u>(317,098)</u>	<u>9,670</u>	<u>205,426</u>

Designated funds as at 31 December 2021 for live streaming totalling £3,401, with £969 transferred to back to the general fund as not needed. A new amount was set up to enable repairs to the church to be completed.

Restricted funds

	Balance at 01-Jan-22 £	Income £	Expenditure £	Transfers £	Balance at 31-Dec-22 £
Vicars discretionary fund and restricted missic	1,973	9,532	(7,139)		4,366
Live streaming	9,670			(9,670)	0
HRP funds	273	0	0		273
Holiday at Home	1,286	1,866	(1,841)		1,310
Total restricted	<u>13,202</u>	<u>11,398</u>	<u>(8,981)</u>	<u>(9,670)</u>	<u>5,949</u>

	Unrestricted funds 31-Dec-22 £	Restricted funds 31-Dec-22 £	Total 31-Dec-22 £
Fixed assets	104,716		104,716
Cash and current investments	153,671	63,201	216,872
Other current assets	17,363		17,363
Creditors: amounts due in less than one year	-71,896	-57,252	-71,896
Creditors: amounts due in more than one year	-55,679		-55,679
	<u>205,426</u>	<u>5,949</u>	<u>211,375</u>

19 Post Balance Sheet events

The PCC has approved plans to sell 161 Dudley Street in 2023 but no sale has been agreed. Part of the proceeds will be used to repay the loan disclosed in note 16, but the estimated amount & timing of any repayment is uncertain.

We have applied to receive a stipendiary curate from 2024 and will therefore need to provide suitable housing and assistance in providing such housing will be sought from the congregation as required.

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2022

20 INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 31-Dec-22 £	Total Funds 31-Dec-21 £
Income from Donations and Legacies				
Standing orders & Envelope Scheme	194,614		194,614	188,567
Legacies	13,617		13,617	0
Basket Collections	121		121	0
Income tax reclaimed	46,489		46,489	47,121
Other donations	13,735	9,532	23,267	27,390
	<u>268,576</u>	<u>9,532</u>	<u>278,108</u>	<u>263,078</u>
Note - included above are the following amounts given by trustees				
Unrestricted			27,347	28,100
Total			<u>27,347</u>	<u>28,100</u>
Income from charitable activities				
Rental income	39,366		39,366	26,861
Social & Youth Events	20,333		20,333	12,839
Grants	250		250	550
Morning Out receipts	2,273		2,273	438
Lunch Club Receipts	1,766		1,766	655
Holiday at Home		1,866	1,866	485
Fees	1,600		1,600	2,114
Sundry receipts	3,037		3,037	2,878
	<u>68,625</u>	<u>1,866</u>	<u>70,491</u>	<u>46,820</u>
Income from other trading activities				
Income from solar panels	5,560		5,560	4,668
	<u>5,560</u>	<u>0</u>	<u>5,560</u>	<u>4,668</u>
Income from investment				
Deposit interest	212	0	212	49
	<u>212</u>	<u>0</u>	<u>212</u>	<u>49</u>
TOTAL INCOME	<u>342,974</u>	<u>11,398</u>	<u>354,371</u>	<u>314,615</u>

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2022

21 Resources spent		Unrestricted Funds	Restricted Funds	Total Funds 31-Dec-22	Total Funds 31-Dec-21
	Notes	£	£	£	£
Grants					
Mission and charitable giving		27,577	1,027	28,604	36,250
Other donations		0	6,112	6,112	8,498
		<u>27,577</u>	<u>7,139</u>	<u>34,716</u>	<u>44,747</u>
Directly relating to Church Ministry					
Parish share - payment to a related party		140,094		140,094	137,648
Clergy & staff expenses		1,721		1,721	3,624
Housing costs		332		332	1,462
Services including music		5,320		5,320	2,974
Telephones		2,301		2,301	2,456
Books		91		91	162
Explorers, Holiday Club & Youth Work		3,296		3,296	3,342
Training		978		978	25
Morning Out		951		951	289
Lunch Club		507		507	583
Holiday at Home			1,841	1,841	1,282
Outreach (including social events)		20,603		20,603	12,295
Sundries		5,831		5,831	1,174
Interest payable		4,928		4,928	4,320
		<u>186,952</u>	<u>1,841</u>	<u>188,794</u>	<u>171,636</u>
Church management and administration					
Heat and light		8,065		8,065	5,250
Insurance		2,427		2,427	2,266
Cleaning Materials		4,163		4,163	2,653
Church and property maintenance		8,097	0	8,097	10,888
Equipment - not capitalised		272		272	507
Hall Redevelopment		0		0	0
Salaries and wages		66,787		66,787	64,638
Printing, postage and stationery		2,542		2,542	1,644
Other		1,792		1,792	1,747
Depreciation		6,804		6,804	5,520
		<u>100,949</u>	<u>0</u>	<u>100,949</u>	<u>95,114</u>
Support/Governance Costs		<u>1,620</u>		<u>1,620</u>	<u>1,620</u>
TOTAL RESOURCES SPENT		<u>317,098</u>	<u>8,981</u>	<u>326,078</u>	<u>313,118</u>

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2022

22 DETAILS OF MISSION AND CHARITABLE GIVING

	General	Restricted	Total	Total
	£	£	31-Dec-22	31-Dec-21
	£	£	£	£
OVERSEAS				
Rob & Ruth S - Middle East	0	0	0	5,950
SIM (supporting the Deneufchâtel's)	2,900	0	2,900	3,800
Gayet (work in Belgium)	6,040	460	6,500	6,450
Barnabas Fund	500	0	500	1,000
Diocese of Gulf and Cyprus	1,058	0	1,058	1,700
Egypt EDA	0	0	0	750
Bradleys	6,000	500	6,500	750
Samuti - interfaith helpers	100	0	100	0
Friends of Johannesburg Bible College	1,050	0	1,050	1,500
Neno Macadamia Fund	500	0	500	500
Malawi Orphan Fund	1,650	0	1,650	3,000
Other specific giving	0	0	0	317
	19,798	960	20,758	21,586
HOME				
Bedford Area Schools Christian Support Trust	5,500	0	5,500	5,950
King's Arms Project - Bedford	500	0	500	600
COACH including Beth Bradley	0	0	0	2,550
Bedford Street Angels	50	0	50	100
Bedford Foodbank	500	0	500	600
Care for the Family	0	0	0	120
Just Love	0	0	0	100
Friends for Life	554	0	554	100
Eden (prison bibles)	0	0	0	244
Hope Bedfordshire	100	0	100	0
Christians Against Poverty	500	0	500	0
Other specific giving	75	67	142	337
	7,779	67	7,846	8,615
Total Mission	27,577	1,027	28,604	36,218
OTHER				
Other donations	0	6,112	6,112	8,530
	<u>0</u>	<u>6,112</u>	<u>6,112</u>	<u>8,530</u>
TOTAL MISSION GIVING	<u>27,577</u>	<u>7,139</u>	<u>34,716</u>	<u>44,748</u>

Note: Mission giving was set at 14% of General Gifts in 2022 (2021: 14%)