



**Parochial Church Council of the Ecclesiastical  
Parish of St Mary, Cheadle  
Financial Statements**

**For the year ended 31 December 2024**

**Charity Number: 1134783**

**Incorporating the Churches of St Mary  
&  
St Cuthbert**

**THE PARISH OF CHEADLE ST MARY**  
**(INCORPORATING THE CHURCHES OF ST MARY AND ST CUTHBERT)**

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**REPORT OF THE PCC TO THE MEMBERS OF ST MARY'S AND ST CUTHBERT'S CHURCHES FOR THE YEAR ENDED 31 DECEMBER 2024**

**REFERENCE AND ADMINISTRATIVE INFORMATION:**

**MEMBERSHIP OF THE PAROCHIAL CHURCH COUNCIL**

Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. During the year the following served as members of the PCC:

<b>Incumbent</b>	Rev George Crowder (from 14/04/24)	
<b>Associate Ministers</b>	Rev S Tomalin	Rev I Chidlow
<b>Licensed Pastoral Worker</b>		R. Ormiston
<b>Wardens</b>	S Parikh R Navesey	I Howard (Deputy Warden) C Salisbury (Deputy Warden)
<b>Representative on the General Synod</b>		
<b>Representative on the Diocesan Synod</b>	F Goode G Lowcock	
<b>Representatives on the Deanery Synod</b>	F Goode J Harris G Lowcock T Wells	J Berry P. Berry R. Ormiston
<b>Elected Members</b>	<b>St Mary's</b> H Gray (from 08/05/24) S Holmes N Hooper M Killingbeck (from 08/05/24) T. Phillips (to 08/05/24) L. Read (to 08/05/24) P. Wells	<b>St Cuthbert's</b> J. Davids A Pugh W. Richbell-Brown
<b>PCC Secretary</b>	S Mealand	

THE PARISH OF CHEADLE ST MARY  
(INCORPORATING THE CHURCHES OF ST MARY AND ST CUTHBERT)

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**Incumbent:** Rev George Crowder

**Parish Office:** The Upper Room  
11 Wilmslow Road  
Cheadle  
Stockport  
SK8 1DW

**Bankers:** CAF Bank Ltd  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent  
ME19 4JQ

National Westminster Bank Plc  
250 Bishopsgate  
London  
EC2M 4AA

CCLA Investment Management Ltd  
HSBC  
Senator House  
85 Queen Victoria Street  
London  
EC4N 4TR

**Independent Examiner:** Steven Nixon  
Langers MN Limited  
8-10 Gatley Road  
Cheadle  
SK8 1PY

## **INTRODUCTION**

The Parochial Church Council (PCC) of the Parish of St Mary, Cheadle presents its reports and financial statements for the year ended 31 December 2024. The Parish is a part of the Church of England, in the Diocese of Chester, Parish number 1203 and is located in the Deanery of Cheadle. The legal and administrative information set out on pages 2 and 3 forms part of this report. These financial statements comply with the current statutory requirements, Church Accounting Regulations and the Charities SORP (FRS102), as amended by Update Bulletin 2, effective January 2019. Note is also made of the recommendations of "The Charities Act 2011 and the PCC" 4<sup>th</sup> edition published by Church House in 2013.

## **1. STRUCTURE GOVERNANCE AND MANAGEMENT**

### **CONSTITUTION**

The Parochial Church Council (PCC) is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC was registered as a charity in England & Wales on 10<sup>th</sup> March 2010 under the name "The Parochial Church Council of the Ecclesiastical Parish of St Mary, Cheadle", Charity Number 1134783.

The PCC operates under the registered working name "Cheadle Parish PCC".

The appointment of PCC members is governed by and set out in the Church Representation Rules.

### **RECRUITMENT, INDUCTION AND TRAINING OF PCC MEMBERS**

The PCC is made up of individuals voted by the APCM, for a three year term and ex-officio members comprising clergy, licensed workers and Diocesan and Deanery Synod representatives.

We have developed a formal induction and training of PCC members. In addition we ensure that members of the PCC who have specific responsibilities (such as for Health and Safety, Disability Discrimination, Child Protection and Finance) are able to do so, either by their external experience, training or by support provided by the Diocese.

### **ORGANISATION STRUCTURE**

*Sub-Groups:* Four sub-groups report directly and regularly to the PCC:

#### ***Finance & Standing Committee (F&S)***

This is the only committee required by law. It has power to transact the business of the PCC between these meetings, subject to any directions given by the Council. It oversees the general financial dimension of the work of St Mary's and St Cuthbert's. Membership is the Rector, the Associate Minister of St Cuthbert's, Associate Minister of St Mary's, the Wardens of St Mary's, the Parish Treasurer, the Deputy wardens and Treasurer of St Cuthbert's, the PCC Secretary and up to two nominees of the PCC, this currently includes the Operations Manager.

#### ***St Mary's Coordinating Group (SMC)***

Attends to matters relating to St Mary's in between full meetings of the PCC subject to any directions given by the Council including matters in relation to the following properties: St Mary's Church and churchyard, the Upper Room, 22 Wilmslow Road, 1 Warren Avenue and 39 Oakfield Avenue. Membership consists of those members of the PCC listed on the church roll for St Mary's.



***St Cuthbert's Coordinating Group (SCC)***

Attends to matters relating to St Cuthbert's in between full meetings of the PCC subject to directions given by the Council, including matters in relation to the following properties: St Cuthbert's Church, 4 Cuthbert Road and Councillor Lane Old School. Membership consists of those members of the PCC listed on the church roll for St Cuthbert's.

***HR Committee***

The primary role of the Human Resources Group is to deal with HR matters confidentially and make recommendations to the PCC. The Group will recommend ways to improve the PCC's policies and procedures as employers, as well as carrying out an annual employee pay review.

**Teams:** Each church operates with additional "Teams", who report and are accountable to the Finance and Standing Committee, to the respective Coordinating groups and to the PCC in their respective areas. These advise and make recommendations for consideration on matters relevant to their ministry area. The membership of these Teams consists of a Staff-designated overseer, one or two Lay overseers, and as many others actively involved in those ministry areas as the Team requires.

The Ministry areas in which Teams function are:

**Life:** Dealing with matters relating to adult discipleship and evangelistic outreach.

**Families:** Dealing with matters relating to work with children, youth and their parents.

**Communities:** Dealing with matters relating to pastoral care, social activity, community and social action, and extra-parochial mission support.

**Worship:** Dealing with matters relating to church worship and prayer.

**Operations:** Dealing with matters relating to employment, property and finance.

Other Teams may also be formed, as part of one of the Teams, for particular tasks. When formed, they also report to the F&S, respective Coordinating groups and the PCC.

Examples of which include: **Upper Room Café Management Group:** Managing the Upper Room Café and the development of this ministry.

**Risk**

The PCC monitors risk and takes steps to minimise the potential impact. Areas identified include safety of the premises, safeguarding, HR advice and the carrying of reserves to cover financial commitments.

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

## **2. OBJECTIVES AND ACTIVITIES OF THE PCC**

The primary object of all PCCs is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. In particular and under the PCC (Powers) Measure 1956 the PCC is to co-operate with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

**CONTRIBUTION OF VOLUNTEERS**

The churches are indebted to the large number of volunteers who carry out work at all levels. It has not been practical to quantify the contribution, but for example numerous

members of the congregation are working with children and youth on any given weekend in teaching and club nights, members prepare the church for services and enable it to be open at times during the week, members assist the clergy with services, work on outreach, run home groups and ensuring that the different church buildings are clean tidy and ready for use. There are also an increasing number of members who generously volunteer their professional time.

#### **GRANT MAKING**

The PCC grants a proportion of income (currently 10%) to the Missionary Committees at each church to contribute to external missionary organisations. Payments are split between Home and Overseas and Anglican / non-Anglican agencies as recommended by the committees. Agencies supported in 2024 are given in note 3.

### **3. REVIEW OF ACHIEVEMENTS AND PERFORMANCE**

We have a fantastic team of people within our churches across the parish, both employed and voluntary who work so hard to bring God's kingdom closer in our communities.

A review of activities against our objectives and reports of the activities of individual groups within the parish are summarised in the Annual Report.

#### **CHURCH MEMBERSHIP**

As at 30 April 2025, there were 217 parishioners on the church electoral roll for St Mary's (2024-298, 2023-313, 2022-324, 2021-330, 2020-331, 2019-328, 2018-379, 2017-391, 2016-387, 2015-379, 2014-387, 2013-374) and 86 on the electoral roll for St Cuthbert's (2024-122, 2023-130, 2022-130, 2021-139, 2020-137, 2019-119, 2018-164, 2017-173, 2016-170, 2015-163, 2014-162, 2013-133,) giving a total for the Parish of 303.

(2024-420, 2023-443, 2022-454, 2021-469, 2020-468, 2019-447, 2018-513, 2017-564, 2016-557, 2015-542, 2014-549, 2013-507, 2012-550, 2011-558, 2010-544, 2009-538, 2008-518, 2007-474).

(NB There has been a complete revision of the Electoral Roll in 2025. Other complete revisions of the Electoral roll were done in 2019, 2013 and 2007)

#### **CHURCH SERVICES**

St Mary's Church provides for the following services on a Sunday:

- |         |  |
|---------|--|
| 10.00am | Morning Worship: combining elements of a traditional service with an informal family friendly service of the Word which normally includes children up to 11 in the first part of the service before Sunday School activities. It is also available to watch live online. |
| 6:30pm  | Evening worship: an informal, more varied Service of the Word which includes young people before further activities in the Upper Room  |

St Cuthbert's church provides for the following pattern of worship:

- |         |   |
|---------|---|
| 10:30am | Morning Service: an informal service combining contemporary worship with some more traditional elements, occasional alternative service formats and provision for children and young people, including a crèche |
| 5.00pm  | Evening Service: an informal reflective service and prayer focus  |

In both churches, all services include a sermon/talk and follow the principles of Anglican worship as set out in the Book of Common Prayer and Common Worship.

In both churches, Holy Communion is held once a month at each service.

Other services are

St Mary's            Thursdays 2.30pm Book of Common Prayer Service

St Cuthbert's      Wednesdays 12.00noon – Lunchtime Communion

                            Wednesdays and Fridays: 8.30am Prayers in church

In addition the two churches carry out baptisms, weddings, confirmations, etc.

#### **4. PCC SECRETARY'S REPORT**

Between May 2024 and the APCM in April 2025, the PCC met 6 times all of them in person, but on some occasions with someone joining via zoom. We met on 20 May, 1 July, 23 September, and 25 November 2024 and on 27 January and 10 March 2025. The PCC also met in January 25 to spend a day praying through and looking at the vision for the Parish

The PCC assisted George Crowder as he settled into his role as our new Rector.

The PCC has throughout the year monitored the finances of the Church and set the budgets for the coming year and looked at financial planning for the next 10 years.

In November the PCC resolved to pay our Parish Share, as calculated by Chester Diocesan Board of Finance, through the Complementary Parish Share Scheme (CPSS).

The PCC also continued to support the ministry of the Upper Room Café.

The PCC dealt with the appointment of Beth Pugh as Parish Ministry Trainee.

In January we approved the budget for the Parish.

#### **STAFF CHANGES**

The Upper Room Café - There have been a number of staff changes: Klaudia, Jess, Bethan, Beth, Ethan and Jodi-Beth all moved on to other opportunities. Hector Molina Gonzalez joined as our cook in June 2024 and Sonia Dai joined as shift supervisor in May 2024. Beci Boyd and Becki Bell became joint managers. Tilly Kates, Chloe Holland-Fleming, Daisy Ellis, Levi Liston and Maddy Prescott have been employed as café workers during the year.

John Turkington retired in March 2024 after 9 years service and Wendy Morris joined our cleaning/caretaking team in May 2024. Tracy Elliott retired at the end of December after six years service.

#### **PROPERTIES**

*The Parish Church* - work was undertaken on minor repairs as identified at the last Quinquennial Inspection.

*St Cuthbert's Church* - the emergency lighting was replaced and a programme of changing to led lighting continued.

*The Upper Room* - Two meeting rooms were redecorated and the hand dryers upgraded throughout the building.

*Oakfield Ave* - No major works were required during the year.

*Warren Ave* - No major works were required during the year.

*4 Cuthbert Road* - Work was carried out on repointing the roof ridge caps.

## **5. FINANCIAL REVIEW**

The Parochial Church Council (PCC) of the Ecclesiastical Parish of St Mary, Cheadle registered for VAT on 01 May 2023.

### **A. ST MARY'S**

St Mary's is reporting a surplus on unrestricted funds in the year of £78,233 compared with a deficit of £103,402 last year. Income increased by £188,163 due in part to a generous donation, letting out Oakfield Ave and increased income from trading activities. Unrestricted expenditure was only £6,488 more than in 2024. Expenditure was lower on buildings maintenance and utilities but staff costs increased with some costs being previously paid from restricted giving.

### **B. ST CUTHBERT'S**

St Cuthbert's is reporting a deficit on unrestricted funds in the year of £43,361 compared with £49,165 deficit last year. If the depreciation charge is removed then there is a deficit of £5,477 in cash terms. Income increased in the year by £1,744 and expenditure decreased by £4,060.

### **C. INVESTMENT**

Funds held awaiting expenditure and the reserves of the PCC are held in charity appropriate deposits and investments bearing interest at competitive rates.

### **D. RESERVES POLICY**

The PCC reserves policy is to hold sufficient cash balances to ensure that in an unforeseen emergency situation it can meet all of its financial obligations as and when they fall due. As a going concern the PCC undertakes a detailed annual budget review and a regular review of the level of reserves required to maintain cash flow.

The PCC aims to keep at least two months committed running costs in general reserves. The PCC feels that this sum is adequate to maintain cash flow and would cover any liabilities that would fall due if the churches were to cease activities with immediate effect. In all likelihood, any cessation of the churches' activities would most likely be foreseen and planned so that all of the churches financial obligations were met.

## **6. PLANS FOR FUTURE PERIODS**

During the coming year the PCC intend to:

- Support staff and congregations in prayer, rest and growth
- Engage the congregation in a vision for the parish and develop a strategy for the next 5 years
- Continue to implement a 10-year plan for buildings maintenance
- Improve communications and IT infrastructure
- Increase and improve the usage of the Upper Room and the church building by church and outside groups to enhance the church's ministry
- Continue working towards being carbon neutral by 2030
- Engage with wider church issues including Living in Love and Faith and clergy wellbeing
- Continue to investigate additional ways of increasing funds available to enable us to continue what we feel God is calling us to do
- Support the Trustees of the Upper Room

**THE PARISH OF CHEADLE ST MARY**

**(INCORPORATING THE CHURCHES OF ST MARY AND ST CUTHBERT)**

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A resolution to reappoint Steve Nixon of Langers MN Limited as independent examiner to the PCC will be proposed at the Annual Parish Council Meeting.

**Approved by the PCC on 30 April 2025 and signed on its behalf by**

A handwritten signature in black ink, appearing to be 'G. Crowder', written over a horizontal line.

**Rev George Crowder**

**STATEMENT OF FINANCIAL ACTIVITIES - FOR THE YEAR ENDED 31 DECEMBER 2024**

	Note	St Mary's		St Cuthbert's		Total 2024
		Unrestricted funds £	Restricted Funds £	Unrestricted funds £	Restricted Funds £	
<b>Incoming resources</b>						
<b>Incoming Resources from Generated Funds:</b>						
Donations and Legacies	2a	484,160	14,455	117,730	445	616,790
Charitable Activities	2b	124,993	560	2,231	-	127,784
Investments	2c	32,536	-	514	-	33,050
Other	2d	4,481	-	-	-	4,841
<b>Total incoming Resources</b>		<b>646,530</b>	<b>15,015</b>	<b>120,475</b>	<b>445</b>	<b>782,465</b>
<b>Resources used</b>						
Raising Funds	3a	3,226	-	61	-	3,287
Charitable activities	3b	565,071	49,848	163,775	13,843	792,537
<b>Total Resources Expended</b>		<b>568,297</b>	<b>49,848</b>	<b>163,836</b>	<b>13,843</b>	<b>795,824</b>
<b>Net incoming/(outgoing) resources</b>		<b>78,233</b>	<b>(34,833)</b>	<b>(43,361)</b>	<b>(13,398)</b>	<b>(13,359)</b>
<b>Transfers</b>		-	-	-	-	-
<b>Net movement in funds</b>		<b>78,233</b>	<b>(34,833)</b>	<b>(43,361)</b>	<b>(13,398)</b>	<b>(13,359)</b>
<b>Total funds brought forward at 1 January 2024</b>		<b>396,733</b>	<b>150,092</b>	<b>226,396</b>	<b>75,131</b>	<b>848,352</b>
<b>Total funds carried forward at 31 December 2024</b>		<b>474,966</b>	<b>115,259</b>	<b>183,035</b>	<b>61,733</b>	<b>834,993</b>

**STATEMENT OF FINANCIAL ACTIVITIES - FOR THE YEAR ENDED 31 DECEMBER 2023**

	Note	St Mary's		St Cuthbert's		Total 2023
		Unrestricted funds	Restricted Funds	Unrestricted funds	Restricted Funds	
		£	£	£	£	
<b>Incoming resources</b>						
<b>Incoming Resources from Generated Funds:</b>						
Donations and Legacies	2a	321,455	189,289	112,725	0	623,469
Charitable Activities	2b	115,412	1,019	5,810	-	122,241
Investments	2c	21,500	-	196	-	21,696
Other	2d	-	-	-	-	-
<b>Total incoming Resources</b>		458,367	190,308	118,731	0	767,406
<b>Resources used</b>						
Raising Funds	3a	4,534	4,600	11	-	9,145
Charitable activities	3b	557,275	236,661	167,885	13,716	984,682
<b>Total Resources Expended</b>		561,809	241,261	167,896	13,716	984,682
<b>Net incoming/(outgoing) resources</b>						
Transfers		(103,442)	(50,953)	(49,165)	(13,716)	(217,276)
Net movement in funds		-	(10,675)	-	10,675	-
		(103,442)	(61,628)	(49,165)	(3,014)	(217,276)
<b>Total funds brought forward at 1 January 2023</b>		500,175	211,720	275,561	78,172	1,065,628
<b>Total funds carried forward at 31 December 2023</b>		369,733	150,092	226,396	75,131	848,352

**BALANCE SHEET AS AT 31 DECEMBER 2024**

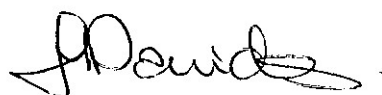
		St Mary's	St Cuthbert's	2024	2023
	Note	£	£	Total £	Total £
<b>Fixed Assets</b>					
Tangible Assets	5	406,724	204,979	611,703	683,767
Investments	6	1,464		1,464	1,393
		<u>408,188</u>	<u>204,979</u>	<u>613,167</u>	<u>685,160</u>
<b>Current Assets</b>					
Stock		2,422	-	2,422	2,113
Debtors	7	49,057	9,630	58,687	30,108
Inter-Church	7	28,387	(28,387)	-	-
Short term deposits		22,953	-	22,953	21,796
Cash at bank and in hand		<u>146,113</u>	<u>63,263</u>	<u>209,376</u>	<u>163,194</u>
<b>Total Current Assets</b>		248,932	44,506	293,438	217,211
<b>Liabilities: amounts falling due within one year</b>	8	<u>(40,948)</u>	<u>(4,717)</u>	<u>(45,665)</u>	<u>(25,184)</u>
<b>Net Current Assets</b>		<u>207,984</u>	<u>39,789</u>	<u>247,773</u>	<u>192,027</u>
<b>Liabilities: amounts falling due after more than one year</b>		<u>(25,947)</u>	<u>-</u>	<u>(25,947)</u>	<u>(28,835)</u>
<b>Net Assets</b>		<u>590,225</u>	<u>244,768</u>	<u>834,993</u>	<u>848,352</u>
<b>Funds</b>					
Unrestricted	9	474,966	183,035	658,001	623,129
Restricted	9	<u>115,259</u>	<u>61,733</u>	<u>176,992</u>	<u>225,223</u>
<b>Total Funds</b>		<u>590,225</u>	<u>244,768</u>	<u>834,993</u>	<u>848,352</u>

Approved by the St Mary's and St Cuthbert's PCC and signed on its behalf by:



**Rev G Crowder (Rector)**

Date: 30 April 2025



**Mrs J L Davids, (Treasurer)**



**CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2023**

		2024 £	2023 £
<b>Cash flows from Operating Activities</b>			
Net Cash Provided by Operating Activities as shown below	<b>A</b>	23,703	(125,555)
<b>Cash Flows from Investing Activities</b>			
Interest Received		32,980	21,541
Purchase of Property, Plant & Equipment		(6591)	(81,336)
Purchase of Investments		-	-
<b>Net Cash Provided by Investing Activities</b>	<b>B</b>	26,389	(59,795)
<b>Cash Flows from Financing Activities</b>			
Repayment of Amounts Borrowed		(2,753)	(2,617)
<b>Net Cash Provided by Financing Activities</b>	<b>C</b>	(2,753)	(2,617)
<b>Overall Cash Provided by all Activities</b>	<b>A+B+C</b>	47,339	(187,967)
<b>Reconciliation of net income to net cash flow from operating activities</b>			
Net income as shown in the Statement of Financial Activities		(13,359)	(217,276)
Adjustments for			
Depreciation charges		78,656	82,114
Net unrealised gains on investment assets		(71)	(156)
Dividends, interest and rents from investments		(32,980)	(21,541)
Increase in stocks		(309)	(263)
Increase in debtors		(28,579)	37,174
Increase in creditors, excluding loans		20,345	(5,607)
<b>Net cash used by operating activities</b>	<b>A</b>	<b>23,703</b>	<b>(125,555)</b>

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2024 – Continued

	2024	2023	
	£	£	
<b>Analysis of cash and cash equivalents</b>			
Cash in hand at for the year ended 31 December 2021	232,329	184,990	
	<hr/>	<hr/>	
<b>Total cash and cash equivalents</b>	<b>232,329</b>	<b>184,990</b>	
	<hr/>	<hr/>	
<b>Analysis of change in net debt</b>			
	At Start of Year	Cash Flows	At End of Year
Cash	184,990	47,339	232,329
Loans falling due within one year	(2,617)	(135)	(2,752)
Loans falling due after more than one year	(28,835)	2,888	(25,947)
	<hr/>	<hr/>	<hr/>
<b>Total</b>	<b>153,538</b>	<b>50,092</b>	<b>203,630</b>
	<hr/>	<hr/>	<hr/>

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

### 1. ACCOUNTING POLICIES

#### 1.1. Regulation and convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), Charities SORP(FRS102), as amended by Update Bulletin 2, effective January 2019.

The accounts have been prepared in accordance with applicable charity law in England this being the Charities Act 2011 and SI 2008/629 (Charities Accounting and Reporting Regulations) and, pending the making of replacement Regulations specific to Charities SORP (FRS102) in accordance with Reg.8(4)(d) of SI 2008/629, the charity trustees have departed from the requirement of Reg.8(5) by following Charities SORP (FRS102) instead of Charities SORP (FRSSE) to the extent necessary to give a true and fair view in the circumstances.

The charity constitutes a public benefit entity as defined by FRS102.

In preparing the accounts the trustees have considered whether in applying the accounting policies required by FRS102 and the Charities SORP FRS102 a restatement of comparative items was needed. No restatements were required.

#### 1.2. Church groups

These accounts only recognise transactions, assets and liabilities for which the Parochial Church Council is responsible in law. This includes the activities of recognised church groups, but they do not include the accounts of church groups that owe their main allegiance to any other body nor of those that are informal gatherings of church members.

#### 1.3. Funds

Funds are classified as unrestricted or restricted.

Unrestricted funds are all those funds of the parish that are not subjected to any restrictions regarding their use in connection with the general purposes of the PCC. Some unrestricted funds are designated for particular purposes by the PCC, but remain as unrestricted funds for all accounting purposes.

Restricted funds are those given for specific purposes of the PCC or for specific external beneficiaries and remitted to them.

A number of funds exist which are outside the control of the PCC and so are not included in these accounts. Income from endowments that can be used by the PCC is recognised in these accounts when received.

#### 1.4. Categories of Income and Income recognition

All income is recognised once the Parish Council has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income from government and other grants, whether capital or revenue, is recognised when the Parish Council has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable the income will be received and the amount can be measured reliably and is not deferred.

Legacies are recognised when the Parish Council has been notified in writing of both the amount and settlement date.

Income from investments is included in the year in which it is receivable.

**1.5. Tangible fixed assets**

Consecrated and beneficed property and improvements to consecrated property is not included in these accounts in accordance with Section 96(2) (a) of the Charities Act 1993. Items of property and other tangible fixed assets that cost in excess of £1,000 are capitalised at cost or at a value attributed by the Council when originally capitalised. Items that cost less than £1,000 are written off as an expense when acquired.

The building of St Cuthbert's is not dedicated, but as it is on land given for the use of the church building; it has been treated as a consecrated building and so has not been valued or included in the accounts. However, subsequent improvements to the premises annexed to St Cuthbert's have been capitalised at cost and will be amortised over their expected useful lives.

**1.6. Depreciation**

Provision is made on a straight line basis as follows:-

Upper Room kitchen - 100% in year incurred

Other short term assets - 20% per annum

Long term assets - 5% per annum

**1.7. Taxation**

Income tax, which is by law recoverable by the Parish Council, is recognised on gift aid donations up to the year end although it may not be claimed or received until the next accounting period.

**1.8. Recognition of liabilities and expenditure**

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Costs of raising funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be directly allocated to such activities and those costs of an indirect nature necessary to support them.

**1.9. Financial Instruments including cash and bank balances**

Funds classed as Fixed Asset Investments are initially recognised at transaction value and subsequently measured at their settlement value at the balance sheet date.

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

## 2. INCOMING RESOURCES

2024	St Mary's 2024		St Cuthbert's 2024		2024
	UR	R	UR	R	
	£	£	£	£	£
<b>2a Donations and Legacies</b>					
Planned Giving	337,865	3,574	110,612	-	452,051
Unplanned giving	140,418	6,268	6,718	445	153,849
Grant income	5,377	4,613	400	-	10,390
Legacies	500	-	-	-	500
	<u>484,160</u>	<u>14,455</u>	<u>117,730</u>	<u>445</u>	<u>616,790</u>
<b>2b Charitable Activities</b>					
Fees received	8,273	-	670	-	8,943
Café	106,843	-	-	-	106,843
Houseparty contributions	-	-	-	-	-
Income from church activities	9,877	560	1561	-	11,998
	<u>124,993</u>	<u>560</u>	<u>2,231</u>	<u>-</u>	<u>127,784</u>
<b>2c Investments</b>					
Upper Room/Church hire income	17,513	-	500	-	18,013
Property Rental	13,596	-	-	-	13,596
Bank interest receivable	1,356	-	14	-	1,370
Increase in value on investment account	71	-	-	-	71
	<u>32,536</u>	<u>-</u>	<u>514</u>	<u>-</u>	<u>33,050</u>
<b>2d Other</b>					
Insurance Claim	4,841	-	-	-	4,841
	<u>4,841</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,841</u>
<b>TOTAL INCOMING RESOURCES</b>	<u>646,530</u>	<u>15,015</u>	<u>120,475</u>	<u>445</u>	<u>782,465</u>

INCOMING RESOURCES (CONTINUED)

2023	St Mary's 2023		St Cuthbert's 2023		2023
	UR	R	UR	R	
	£	£	£	£	£
<b>2a Donations and Legacies</b>					
Planned Giving	299,448	3,200	105,800	-	408,448
Unplanned giving	19,763	133,921	6,175	-	159,859
Grant income	1,744	52,168	750	-	54,662
Legacies	500	-	-	-	500
	<u>321,455</u>	<u>189,289</u>	<u>112,725</u>	<u>-</u>	<u>623,469</u>
<b>2b Charitable Activities</b>					
Fees received	6,347	-	599	-	6,646
Café	89,858	-	-	-	89,858
Houseparty contributions	7,842	-	3,727	-	11,569
Income from church activities	11,365	1,01	1,484	-	13,868
	<u>115,412</u>	<u>1,019</u>	<u>5,810</u>	<u>-</u>	<u>122,241</u>
<b>2c Investments</b>					
Upper Room/Church hire income	12,942	-	150	-	13,092
Property Rental	6,997	-	-	-	6,997
Bank interest receivable	1,406	-	46	-	1452
Decrease in value on investment account	155	-	-	-	155
	<u>21,500</u>	<u>-</u>	<u>196</u>	<u>-</u>	<u>21,696</u>
<b>2d Other</b>					
Insurance Claim	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL INCOMING RESOURCES</b>	<u>458,367</u>	<u>190,308</u>	<u>118,731</u>	<u>-</u>	<u>767,406</u>
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

### 3. COST OF CHARITABLE ACTIVITIES

This includes activity directly undertaken by the Church together with grants and donations paid to other organisations.

Missionary giving at St Mary's paid out of unrestricted funds was divided between: Crosslinks, Gospel for Asia, Service of Hope Charity, OMF International, UCCF, Kairos Media Trust, Bible Encounter Trust, Message Trust, Christians in Schools Trust and The Church Society and an eleventh part is used to support individual projects at the discretion of the missionary support group. In 2024 this included a payment of £300 to Bethan Holmes, the daughter of a trustee, to support her expenses for her ministry year at The Oakes Christian Activity Centre and a payment of £150 to North West Gospel Partnership towards the cost of Maddy Prescott, an employee, to attend a Christian holiday camp as a leader. Out of the monies received we also cover affiliation/support fees to Care for the Family, The Evangelical Alliance, Evangelical Fellowship in the Anglican Communion, The Christian Institute, True Freedom Trust and the North West Gospel Partnership.

Restricted gifts have been paid to agencies in accordance with the donor's wishes.

St Cuthbert's gives to mission partners in the proportions 60% for overseas mission divided equally between CMS (until June 2024), OMF, The Message Brazil (from July 2024) and Dean and Paula Finnie in South Africa; 20% for Home mission support (divided equally between The Message Trust, Chelwood Foodbank Plus, Christians in Schools Trust, and Bible Encounter Trust; and the remaining 20% for the support of other churches and missions in need.

3a		St Mary's 2024		St Cuthbert's 2024		Total 2024
		UR	R	UR	R	
		£	£	£	£	
	<b>Raising Funds</b>					
	Fundraising Costs	676	-	61		737
	Thanksgiving Campaign	12			-	12
	Mortgage Interest	2,538				2,538
		<u>3,226</u>	<u>-</u>	<u>61</u>	<u>-</u>	<u>3,287</u>

3a		St Mary's 2023		St Cuthbert's 2023		Total 2023
		UR	R	UR	R	
		£	£	£	£	
	<b>Raising Funds</b>					
	Fundraising Costs	1,812	4,600	11		6,423
	Thanksgiving Campaign	137			-	137
	Mortgage Interest	2,585				2,585
		<u>4,534</u>	<u>4,600</u>	<u>11</u>	<u>-</u>	<u>9,145</u>

	St Mary's 2024		St Cuthbert's 2024		2024
	UR	R	UR	R	
	£	£	£	£	£
<b>3b Charitable Activities</b>					
Resources - Maintenance	40,229	13,534	11,330	-	65,093
Resources- Utilities	50,764	-	17,158	-	67,922
Children and Youth	4,306	-	533	-	4,839
Discipleship	2,366	-	19	-	2,385
Evangelism	5,594	-	3,747	-	9,341
Ministry (including parish share and ministry salaries)	179,062	7,187	74,164	-	260,413
Social and Community	1,016	560	366	-	1,942
Worship	10,808	2,428	3,401	-	16,637
Mission	41,435	-	11,608	247	53,290
Finance and Admin	107,713	-	2,902	-	110,615
Café	118,354	-	-	-	118,354
Church Weekend Away	19	-	-	-	19
Pastoral	51	0	423	-	474
Capital expenditure	-	-	-	-	-
Depreciation	1,576	26,139	37,344	13,596	78,655
Governance costs	1,778	-	780	-	2,558
<b>Subtotal</b>	<b>565,071</b>	<b>49,848</b>	<b>163,775</b>	<b>13,843</b>	<b>792,537</b>
<b>TOTAL RESOURCES EXPENDED</b>	<b>568,297</b>	<b>49,848</b>	<b>163,836</b>	<b>13,843</b>	<b>795,824</b>
<b>NET INCOME/OUTGOING RESOURCES</b>	<b>78,233</b>	<b>(34,833)</b>	<b>(43,361)</b>	<b>(13,398)</b>	<b>(13,359)</b>
<b>Included in the above are;</b>					
Independent Examination fee	1,560	-	780	-	2,340
Other fees paid to Independent Examiner	-	-	-	-	-
	<b>1,560</b>	<b>-</b>	<b>780</b>	<b>-</b>	<b>2,340</b>



	St Mary's 2023		St Cuthbert's 2023		2023
	UR	R	UR	R	
	£	£	£	£	£
<b>3b Charitable Activities</b>					
		190,29			
Resources - Maintenance	65,135	9	18,951	-	274,385
Resources- Utilities	61,517	-	14,458	-	75,975
Children and Youth	6,303	249	784		7,336
Discipleship	1,815	-	82	-	1,897
Evangelism	842	-	3,058	-	3,900
Ministry (including parish share and ministry salaries)	155,437	11,764	69,024	-	236,225
Social and Community	763	1,060	272	-	2,095
Worship	12,239	110	3,547	-	15,896
Mission	35,925	-	11,125	-	47,050
Finance and Admin	95,899	-	2,224	-	98,123
Café	105,770	388	-	-	106,158
Church Weekend Away	10,144	-	4,406	-	14,550
Pastoral	152	6,953	336	-	7,441
Capital expenditure	-	-	-	-	-
Depreciation	3,702	25,838	38,858	13,716	82,114
Governance costs	1,632	-	760	-	2,392
Subtotal	557,275	236,661	167,885	13,716	975,537
<b>TOTAL RESOURCES EXPENDED</b>	<b>561,809</b>	<b>241,261</b>	<b>167,896</b>	<b>13,716</b>	<b>984,682</b>
<b>NET INCOME/OUTGOING RESOURCES</b>	<b>(103,402)</b>	<b>(50,953)</b>	<b>(49,165)</b>	<b>(13,716)</b>	<b>(217,236)</b>
<b>Included in the above are;</b>					
Independent Examination fee	1,520	-	760	-	2,280
Other fees paid to Independent Examiner	-	-	-	-	-
	1,520	-	760	-	2,280

#### 4. STAFF

##### 4.1. Staff costs

2024	St Mary's		St Cuthbert's		2024 £
	UR	R	UR	R	
	£	£	£	£	
Salaries, benefit & pension costs					
Gross Salary	196,774	4,026	9,680	-	210,480
Employers national insurance	7,901	224	-	-	8,125
Employers pension	5,103	45	141	-	5,289
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Total	209,778	4,295	9,821	-	223,894
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

2023	St Mary's		St Cuthbert's		2023 £
	UR	R	UR	R	
	£	£	£	£	
Salaries, benefit & pension costs					
Gross Salary	172,150	4,912	5,513	-	182,575
Employers national insurance	5,460	299	103	-	5,862
Employers pension	4,836	-	128	-	4,964
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Total	182,446	5,211	5,744	-	193,401
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

##### 4.2. Staff Numbers for St Mary's and St Cuthbert's

	2024	2023
Full time equivalent staff (number)	9	8
	<u>          </u>	<u>          </u>
	9	8
	<u>          </u>	<u>          </u>

No employee earned in excess of £60,000.

The PCC operates a defined contribution pension scheme in respect of the staff. The scheme and all its assets are held by independent managers.

The pension charge represents the contributions due from the PCC and amounted to £5,289 (2023 - £4,964).

## 5. FIXED ASSETS

	Freehold land & buildings St Mary's	Freehold land & buildings St Cuthbert's	Equipment and furniture St Mary's	Equipment and furniture St Cuthbert's	Total
	£		£		£
Cost as at 1.1.24	411,959	1,055,077	421,430	92,554	1,981,020
Additions	-	-	6,591	-	6,591
Disposals	-	-	-	-	-
Cost as at 31.12.24	411,959	1,055,077	428,021	92,554	1,987,611
Depreciation as at 1.1.24	50,106	810,072	355,435	81,640	1,297,252
Charge for the year	7,159	47,654	20,556	3,286	78,655
Disposals	-	-	-	-	-
Depreciation as at 31.12.24	57,265	857,726	375,991	84,926	1,375,907
Net book value as at 1.1.24	361,853	245,005	65,995	10,914	683,767
Net book value as at 31.12.24	354,694	197,351	52,030	7,628	611,703

## 6. FIXED ASSET INVESTMENTS

	2024	2023
	£	£
Market Value at 1.1.23	1,393	1,238
Additions at Cost	-	-
Disposals at Value	-	-
Revaluation	71	155
Market Value as at 31.12.23	1,464	1,393
Investments at Market Value Comprised	2024	2023
	£	£
CBF Church of England Fund	1,464	1,393
	1,464	1,393

**7. DEBTORS**

	<b>2024</b>	<b>2023</b>
Income tax recoverable St Marys	29,942	12,337
Income tax recoverable St Cuthberts	8,804	4,444
Prepayments - St Cuthberts	826	778
Prepayments - St Marys	14,737	8,109
Other debtors - St Marys	4,379	770
Other debtors - St Cuthberts	-	-
VAT	-	3670
	<u>58,687</u>	<u>30,108</u>

**INTER CHURCH**

Owing from St Cuthbert's to St Marys	28,346	11,027
Owing from St Marys to St Cuthbert's	-	-
	<u>28,346</u>	<u>11,027</u>

**8. CREDITORS**

	<b>2024</b>	<b>2023</b>
	£	£
Accruals St Marys	25,597	12,541
Accruals St Cuthbert's	4,716	4,064
Other Creditors	4,078	-
VAT	4,802	-
Advance Income	3,718	3,172
Loan	2,752	2,617
	<u>45,663</u>	<u>25,183</u>

9. FUND BALANCES

	As at 01.01.24	Incoming Resource s	Resources Expended	Transfer s	As at 31.12.24
<b>Restricted Funds</b>					
<b>Held by St Marys</b>					
Donations from Trusts	2,057	1,313	-	-	3,370
Special Collections and Donations	338	2,340	(2,115)	-	563
Children and Youth Work	1,805	3,575	(5,073)	-	307
Church Fabric	7,224	-	-	-	7,224
Upper Room Roof	-	-	-	-	-
Organ	6,250	-	(3,400)	-	2,850
Arts Ministry	-	560	(560)	-	-
Warren avenue	42,317	-	(6,602)	-	35,715
Legacy Bells	19,994	-	(6596)	-	13,398
PCC Projects	70,107	-	(19,475)	-	50,632
Grants	-	3,300	(3,300)	-	-
Bible	-	2,428	(2,428)	-	-
Electrical Equipment	-	1,500	(300)	-	1,200
<b>Subtotal St Marys</b>	<b>150,092</b>	<b>15,016</b>	<b>(49,849)</b>	<b>-</b>	<b>115,259</b>
<b>Held by St Cuthbert's</b>					
4 Cuthbert Rd Development	66,591	-	(11,461)	-	55,130
Missi(247)on	-	445	(247)	-	198
PCC Projects	8,540	-	(2,135)	-	6405
<b>Sub total St Cuthbert's</b>	<b>75,131</b>	<b>445</b>	<b>(13,843)</b>	<b>-</b>	<b>61,733</b>
<b>Total Restricted Funds</b>	<b>225,223</b>	<b>15,461</b>	<b>(63,692)</b>	<b>-</b>	<b>176,992</b>
<b>Unrestricted Funds</b>					
<b>Held by St Marys</b>					
Designated Property	268,798	-	-	-	268,798
Designated Upper Room Café	561	697	(837)	-	421
Designated church & churchyard	6,166	-	(1750)	-	4,416
General	121,208	645,834	(565,711)	-	201,331
<b>Sub total St Marys</b>	<b>396,733</b>	<b>646,531</b>	<b>(568,298)</b>	<b>-</b>	<b>474,966</b>
<b>Held by St Cuthbert's</b>					
Designated- Property	102,000	-	-	-	102,000
Designated- Building Extension	72,296	-	(35,971)	-	36,325
General Fund	52,100	120,475	(127,865)	-	44,710
<b>Sub total</b>	<b>226,396</b>	<b>120,475</b>	<b>(163,836)</b>	<b>-</b>	<b>183,035</b>
<b>Total Unrestricted Funds</b>	<b>623,129</b>	<b>767,006</b>	<b>(732,134)</b>	<b>-</b>	<b>658,001</b>
<b>TOTAL FUNDS</b>	<b>848,352</b>	<b>782,467</b>	<b>(795,826)</b>	<b>-</b>	<b>834,993</b>

**PURPOSE OF MAJOR FUNDS:**

Restricted funds have been created by gifts made with specific conditions as to their use, or donations in response to a specific appeal.

Designated funds represent unrestricted funds that the PCC has chosen to designate for a future purpose, or funds that have been applied for the purchase of fixed assets and are therefore unable to be used by the PCC for other purposes.

**10. FUNDS**

		St Marys	St Marys	St Cuthberts	St Cuthberts	
		UR	R	UR	R	TOTAL
	2023	2024	2024	2024	2024	2024
Fixed assets	685,159	281,557	126,631	142,443	61,535	613,166
Current assets	217,212	231,605	17,327	44,308	198	293,439
Current liabilities	(25,184)	(38,196)	(2,752)	(4,717)	-	(45,665)
Long Term Liabilities	(28,835)	-	(25,947)	-	-	(25,947)
<b>Total</b>	<b>848,352</b>	<b>474,996</b>	<b>115,259</b>	<b>183,035</b>	<b>61,733</b>	<b>834,993</b>

**11. CONTINGENT LIABILITIES AND COMMITMENTS**

There are no contingent liabilities or capital commitments.

**12. TRUSTS CONNECTED TO THE PARISH**

There are a number of Trusts that have the Rector and Wardens of the Parish of Cheadle as Trustees. The following are the more significant trusts:

**The Upper Room, Cheadle.** (Formerly known as "Cheadle and Gatley Old Church of England School") Charity number 525948. Holds land at 11 Wilmslow Road which is used as a church hall by St Mary's.

**Rector and Wardens Cheadle Parish Church Bellringer Trust** (Charity number 503942). Holds funds the interest of which is to keep the Parish Churchyard in good order and repair and to maintain the graves of members of the Bellringer family. £1312 was received from the trust in 2024.

**St. Cuthbert's Old School Trust.** Holds land at the Old School on Councillor Lane from which St Cuthbert's Old School Nursery runs.

There are a number of smaller trusts under the control of the Rector and Wardens, the total income of which was less than £100 in the year. These are: **Alice Smith Charity, R W Woodhall Churchyard Trust account, Peel Chancel Trust and A J Bancroft Trust.**

The PCC is the sole beneficiary of the **Annie Seddon trust**, (Charity number 232751). No donation was received in the year.

In addition, there are two Incorporated Organisations whose business and trustees have a personal interest in the Parish:

**Bible Encounter Trust CIO** (Charity number 1179838). As part of missionary giving the Church donated £4,088 to this Trust. Two PCC members and one employed staff are trustees of this Trust.

**St. Cuthbert's Old School Nursery.** (Charity number 1153838) The Nursery has a charitable object of providing nursery education with a Christian ethos. The trustees include the associate minister of St Cuthbert's (ex officio), a warden of St Cuthbert's elected by the PCC and 2 nominated PCC trustees, one of whom is a PCC trustee.

### **13. REMUNERATION OF PCC MEMBERS**

No expenses were paid to PCC members during the year. Some members of the PCC that had purchased goods or services for the use of the Church, as agents of the church were reimbursed for those costs.

Jo Davids was employed as Finance Officer and GDPR Administrator during the year. Her appointment as treasurer in 2017 was approved by the Chester Diocese and did not require Charity Commission approval.

Jess Davids, daughter of a PCC member, was employed as a Café Supervisor until May 2024. Bethan Holmes, daughter of a PCC member, was employed as a Café Casual Worker until September 2024. Beth Pugh, daughter of a PCC member, was employed as a Café Casual Worker and cleaner until September 2024 when she became our ministry trainee on a voluntary basis. Jodi-Beth Chidlow, wife of a PCC member, was employed as a Café Casual Worker during the year.

Amy Killingbeck has been employed as Youth worker since September 2023. Her husband was elected to the PCC in May 2024.

The Rector of Cheadle was paid by CDBF for his services rendered to the parish at standard clergy pay scales. Such remuneration was funded indirectly by the PCC through the Parish share. He is also provided with payment of council tax.

Revd S Tomalin and Revd I Chidlow are paid a stipend and pension by CDBF. They are also provided with accommodation, payment of Council tax, water charges and buildings insurance.





**INDEPENDENT EXAMINERS REPORT TO THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY, CHEADLE**

I report to the trustees on my examination of the accounts of the Parochial Church Council of the Ecclesiastical Parish of St Mary, Cheadle (incorporating the churches of St Mary and St Cuthbert) for the year ended 31 December 2024.

**RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE INDEPENDENT EXAMINER**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**INDEPENDENT EXAMINER'S STATEMENT**

Since the Trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable proper understanding of the accounts to be reached.



.....  
Steven Nixon BSc (Hons) FCCA

7 May 2025

.....  
Date

Independent examiner  
Chartered Certified Accountant

8-10 Gatley Road  
Cheadle  
Cheshire  
SK8 1PY

