



**Parochial Church Council of the  
Ecclesiastical Parish of St Mary,  
Cheadle  
Financial Statements**

**For the year ended 31 December 2023**

**Charity Number: 1134783**

**Incorporating the Churches of St Mary  
&  
St Cuthbert**

## **THE PARISH OF CHEADLE ST MARY**

(INCORPORATING THE CHURCHES OF ST MARY AND ST CUTHBERT)

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### **REPORT OF THE PCC TO THE MEMBERS OF ST MARY'S AND ST CUTHBERT'S CHURCHES FOR THE YEAR ENDED 31 DECEMBER 2023**

#### **REFERENCE AND ADMINISTRATIVE INFORMATION:**

##### **MEMBERSHIP OF THE PAROCHIAL CHURCH COUNCIL**

Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. During the year the following served as members of the PCC:

<b>Incumbent</b>	Rev Dr Robert Munro (to 02/02/23)	
<b>Associate Ministers</b>	Rev S Tomalin	Rev M Newman (to 31/08/23)
<b>Curate</b>	Rev I Chidlow (to 31/08/23)	Rev I Chidlow (from 31/08/23)
<b>Licensed Pastoral Worker</b>		R. Ormiston
<b>Wardens</b>	S Parikh R Navesey	I Howard (Deputy Warden) C Salisbury (Deputy Warden)
<b>Representative on the General Synod</b>		
<b>Representative on the Diocesan Synod</b>	F Goode G Lowcock	
<b>Representatives on the Deanery Synod</b>	F Goode J Harris G Lowcock	J Berry P. Berry R. Ormiston
<b>Elected Members</b>	<b>St Mary's</b> L Gribbin (to 26/04/23) S Holmes (from 26/04/23) N Hooper P Johnson (to 26/04/23) T. Phillips L. Read P. Wells	<b>St Cuthbert's</b> J. Davids A Pugh W. Richbell-Brown
<b>PCC Secretary (co-opted)</b>	T. Wells (to 26/04/23) S Mealand (from 26/04/23)	

## **THE PARISH OF CHEADLE ST MARY**

**(INCORPORATING THE CHURCHES OF ST MARY AND ST CUTHBERT)**

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**Incumbent:**

**Vacant**

**Parish Office:**

The Upper Room  
11 Wilmslow Road  
Cheadle  
Cheshire  
SK8 1DW

**Bankers:**

CAF Bank Ltd  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent  
ME19 4JQ

National Westminster Bank  
34 High Street  
Cheadle  
Cheshire  
SK8 1AF

CCLA Investment Management Ltd  
HSBC  
Senator House  
85 Queen Victoria Street  
London  
EC4N 4TR

**Independent Examiner:**

Eric Langer  
Langer & Co  
8-10 Gatley Road  
Cheadle  
SK8 1PY

# **THE PARISH OF CHEADLE ST MARY**

**(INCORPORATING THE CHURCHES OF ST MARY AND ST CUTHBERT)**

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## **INTRODUCTION**

The Parochial Church Council (PCC) of the Parish of St Mary, Cheadle presents its reports and financial statements for the year ended 31 December 2023. The Parish is a part of the Church of England, in the Diocese of Chester, Parish number 1203 and is located in the Deanery of Cheadle. The legal and administrative information set out on pages 2 and 3 forms part of this report. These financial statements comply with the current statutory requirements, Church Accounting Regulations and the Charities SORP (FRS102), as amended by Update Bulletin 2, effective January 2019. Note is also made of the recommendations of "The Charities Act 2011 and the PCC" 4<sup>th</sup> edition published by Church House in 2013.

## **1. STRUCTURE GOVERNANCE AND MANAGEMENT**

### **CONSTITUTION**

The Parochial Church Council (PCC) is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC was registered as a charity in England & Wales on 10<sup>th</sup> March 2010 under the name "The Parochial Church Council of the Ecclesiastical Parish of St Mary, Cheadle", Charity Number 1134783.

The PCC operates under the registered working name "Cheadle Parish PCC". The appointment of PCC members is governed by and set out in the Church Representation Rules.

### **RECRUITMENT, INDUCTION AND TRAINING OF PCC MEMBERS**

The PCC is made up of individuals voted by the APCM, for a three year term and ex-officio members comprising clergy, licensed workers and Diocesan and Deanery Synod representatives.

We have developed a formal induction and training of PCC members. In addition we ensure that members of the PCC who have specific responsibilities (such as for Health and Safety, Disability Discrimination, Child Protection and Finance) are able to do so, either by their external experience, training or by support provided by the Diocese.

### **ORGANISATION STRUCTURE**

**Sub-Groups:** Three sub-groups report directly and regularly to the PCC:

#### ***Finance & Standing Committee (F&S)***

This is the only committee required by law. It has power to transact the business of the PCC between these meetings, subject to any directions given by the Council. It oversees the general financial dimension of the work of St Mary's and St Cuthbert's. Membership is the Rector, the Associate Minister of St Cuthbert's, Associate Minister of St Mary's, the Wardens/ Deputy wardens and Treasurer of St Mary's, the Wardens/ Deputy wardens and Treasurer of St Cuthbert's, the PCC Secretary and up to two nominees of the PCC, this currently includes the Operations Manager.

#### ***St Mary's Coordinating Group (SMC)***

Attends to matters relating to St Mary's in between full meetings of the PCC subject to any directions given by the Council including matters in relation to the following properties: St Mary's Church and churchyard, the Upper Room, 1 Depleach Road, 1 Warren Avenue and 39 Oakfield Avenue. Membership consists of those members of the PCC listed on the church roll for St Mary's.

## THE PARISH OF CHEADLE ST MARY

(INCORPORATING THE CHURCHES OF ST MARY AND ST CUTHBERT)

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### ***St Cuthbert's Coordinating Group (SCC)***

Attends to matters relating to St Cuthbert's in between full meetings of the PCC subject to directions given by the Council, including matters in relation to the following properties: St Cuthbert's Church, 4 Cuthbert Road and Councillor Lane Old School. Membership consists of those members of the PCC listed on the church roll for St Cuthbert's

**Teams:** Each church operates with additional "Teams", who report and are accountable to the Finance and Scrutiny Committee, to the respective Coordinating groups and to the PCC in their respective areas. These advise and make recommendations for consideration on matters relevant to their ministry area. The membership of these Teams consists of a Staff-designated overseer, one or two Lay overseers, and as many others actively involved in those ministry areas as the Team requires.

The Ministry areas in which Teams function are:

**Life:** Dealing with matters relating to adult discipleship and evangelistic outreach.

**Families:** Dealing with matters relating to work with children, youth and their parents.

**Communities:** Dealing with matters relating to pastoral care, social activity, community and social action, and extra-parochial mission support.

**Worship:** Dealing with matters relating to church worship and prayer.

**Operations:** Dealing with matters relating to employment, property and finance.

Other Teams may also be formed, as part of one of the Teams, for particular tasks. When formed, they also report to the F&S, respective Coordinating groups and the PCC.

Examples of which include: **Upper Room Café Management Group:** Managing the Upper Room Café and the development of this ministry.

### **Risk**

The PCC monitors risk and takes steps to minimise the potential impact. Areas identified include safety of the premises, safeguarding, HR advice and the carrying of reserves to cover financial commitments.

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

## **2. OBJECTIVES AND ACTIVITIES OF THE PCC**

The primary object of all PCCs is the **promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England**. In particular and under the PCC (Powers) Measure 1956 the PCC is to **co-operate with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical**.

### **CONTRIBUTION OF VOLUNTEERS**

The churches are indebted to the large number of volunteers who carry out work at all levels. It has not been practical to quantify the contribution, but for example numerous members of the congregation are working with children and youth on any given weekend in teaching and club nights, members prepare the church for services and enable it to be open at times during the week, members assist the clergy with services, work on outreach, run home groups and ensuring that the different church buildings are clean tidy and ready

## **THE PARISH OF CHEADLE ST MARY**

### **(INCORPORATING THE CHURCHES OF ST MARY AND ST CUTHBERT)**

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for use. There are also an increasing number of members who generously volunteer their professional time.

#### **GRANT MAKING**

The PCC grants a proportion of income (currently 10%) to the Missionary Committees at each church to contribute to external missionary organisations. Payments are split between Home and Overseas and Anglican / non-Anglican agencies as recommended by the committees. Agencies supported in 2023 are given in note 3.

### **3. REVIEW OF ACHIEVEMENTS AND PERFORMANCE**

We have a fantastic team of people within our churches across the parish, both employed and voluntary who work so hard to bring God's kingdom closer in our communities.

A review of activities against our objectives and reports of the activities of individual groups within the parish are summarised in the Annual Report.

#### **CHURCH MEMBERSHIP**

As at 08 May 2024, there were 298 parishioners on the church electoral roll for St Mary's  
(2023-313, 2022-324, 2021-330, 2020-331, 2019-328, 2018-379, 2017-391, 2016-387, 2015- 379, 2014- 387 2013 -374)  
and 122 on the electoral roll for St Cuthbert's

(2023-130, 2022-130, 2021-139, 2020-137, 2019-119, 2018-164, 2017-173, 2016-170, 2015- 163, 2014- 162, 2013-133,)  
giving a total for the Parish of 420.

(2023-443, 2022-454, 2021-469, 2020-468, 2019-447, 2018-513, 2017-564, 2016-557, 2015-542, 2014- 549, 2013-507, 2012-550, 2011-558, 2010-544, 2009-538, 2008-518, 2007-474).

(NB There was complete revision of the Electoral Roll in 2019, 2013 and 2007)

#### **CHURCH SERVICES**

St Mary's Church provides for the following services on a Sunday:

- |         |  |
|---------|--|
| 10.00am | Morning Worship: combining elements of a traditional service with an informal family friendly service of the Word which normally includes children up to 11 in the first part of the service before Sunday School activities. It is also available to watch live online. |
| 6:30pm  | Evening worship: an informal, more varied Service of the Word which includes young people before further activities in the Upper Room  |

St Cuthbert's church provides for the following pattern of worship:

- |         |   |
|---------|---|
| 10:30am | Morning Service: an informal service combining contemporary worship with some more traditional elements, occasional alternative service formats and provision for children and young people, including a crèche |
| 5.00pm  | Evening Service: an informal reflective service and prayer focus  |
|         | Mondays to Fridays: 8.30am Prayers in church  |
|         | Wednesdays 12.00noon - Lunchtime Communion  |

In both churches, all services include a sermon/talk and follow the principles of Anglican worship as set out in the Book of Common Prayer and Common Worship.

In both churches, Holy Communion is held once a month at each service.

In addition the two churches carry out baptisms, weddings, confirmations, etc.

## **THE PARISH OF CHEADLE ST MARY**

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### **4. PCC SECRETARY'S REPORT**

Between May 2023 and the APCM in May 2024, the PCC met 5 times all of them in person, but usually with someone joining via zoom. We met on 27 June, 25 September, and 27 November 2023 and on 29 January and 25 March 2024.

The PCC assisted our associate ministers Stan Tomalin and Ian Chidlow to manage the Parish during the interregnum pending the arrival of George Crowder as our new Rector. The PCC has throughout the year monitored the finances of the Church and set the budgets for the coming year.

The PCC also continued to support the ministry of the Upper Room Café.

At the June meeting PCC dealt with the permanent appointment of Amy Killingbeck.

At the September meeting we dealt with the bulk of the annual policy reviews.

In November we approved the draft budget for St Cuthberts and identified the need to advise the St Mary's congregation of a shortfall in the finances.

In January we discussed the finances further and appointed a small group to look at the finances going forward.

In March the PCC dealt with the permanent appointment of Maddy Prescott and approved the budget for St Mary's which was possible due to the response of the congregation to the financial need.

#### **STAFF CHANGES**

The Upper Room Café - There have been a number of staff changes: Beci Boyd joined as a Café Supervisor in January 2023, Bethan Holmes, Beth Pugh, Ethan Davids, Jodi-Beth Chidlow and Tilly Kates have been employed as café workers during the year.

Amy Killingbeck joined as a youth worker in September 2023,

Liz Woods retired as Parish Administrator in July 2023.

Maddy Prescott joined as Administrator in August 2023.

#### **PROPERTIES**

*The Parish Church* - no major works were carried out in the year.

*St Cuthbert's Church* - no major works were carried out in the year.

*The Upper Room* - The roof on the building was replaced and solar panels installed

*Oakfield Ave* - No major works were required during the year.

*Warren Ave* - No major works were required during the year.

*4 Cuthbert Road* - Work and redecoration was carried out to prepare the property for the arrival of the new minister.

### **5. FINANCIAL REVIEW**

The Parochial Church Council (PCC) of the Ecclesiastical Parish of St Mary, Cheadle registered for VAT on 01 May 2023.

#### **A. ST MARY'S**

St Mary's is reporting a deficit on unrestricted funds in the year of £103,442 compared with a surplus of £158,070 last year.

St Mary's benefited from a generous donation in 2022 which accounts for most of the £233,739 reduction in unrestricted income.

Unrestricted expenditure was £27,773 more than in 2022. £25,570 was spent from unrestricted funds on the roof replacement. Utilities costs continued to rise but were offset by reductions in other expenditure.

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### **B. ST CUTHBERT'S**

St Cuthbert's is reporting a deficit on unrestricted funds in the year of £49,165 compared with £34,118 deficit last year. If the depreciation charge is removed then there is a deficit of £10,307 in cash terms. Income increased in the year by £6,703 due to a £2000 increase in giving and the church weekend away. Expenditure increased by £21,741 with the major increases being work on 4 Cuthbert Road, utility costs, church weekend away and parish share.

### **C. INVESTMENT**

Funds held awaiting expenditure and the reserves of the PCC are held in charity appropriate deposits and investments bearing interest at competitive rates.

### **D. RESERVES POLICY**

The PCC reserves policy is to hold sufficient cash balances to ensure that in an unforeseen emergency situation it can meet all of its financial obligations as and when they fall due. As a going concern the PCC undertakes a detailed annual budget review and a regular review of the level of reserves required to maintain cash flow.

The PCC aims to keep at least two months committed running costs in general reserves. The PCC feels that this sum is adequate to maintain cash flow and would cover any liabilities that would fall due if the churches were to cease activities with immediate effect. In all likelihood, any cessation of the churches' activities would most likely be foreseen and planned so that all of the churches financial obligations were met.

## **6. PLANS FOR FUTURE PERIODS**

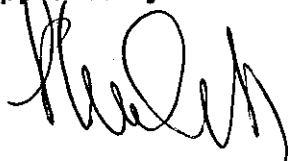
During the coming year the PCC intend to:

- Support staff and congregations and welcome the arrival of the new Rector
- Continue to implement the vision for the Parish.
- Continue to implement the new structures required to deliver the Vision.
- Increase and improve the usage of the Upper Room by church and outside groups to enhance the church's ministry.
- Continue working towards being carbon neutral by 2030.
- Engage with wider church issues including Living in Love and Faith and clergy wellbeing
- Continue to investigate additional ways of increasing funds available to enable us to continue what we feel God is calling us to do
- Support the Trustees of the Upper Room

### **INDEPENDENT EXAMINER**

A resolution to reappoint Eric Langer of Langer & Co as independent examiner to the PCC will be proposed at the Annual Parish Council Meeting on.

**Approved by the PCC on 08 May 2024 and signed on its behalf by**



**Mr S Mealand**



**STATEMENT OF FINANCIAL ACTIVITIES - FOR THE YEAR ENDED 31 DECEMBER 2023**

	Note	St Mary's		St Cuthbert's		Total 2023
		Unrestricted funds £	Restricted Funds £	Unrestricted funds £	Restricted Funds £	
<b>Incoming resources</b>						
<b>Incoming Resources from Generated Funds:</b>						
Donations and Legacies	2a	321,455	189,289	112,725	0	623,469
Charitable Activities	2b	115,412	1,019	5,810	-	122,241
Investments	2c	21,500	-	196	-	21,696
Other	2d	-	-	-	-	-
<b>Total incoming Resources</b>		458,367	190,308	118,731	0	767,406
<b>Resources used</b>						
Raising Funds	3a	4,534	4,600	11	-	9,145
Charitable activities	3b	557,275	236,661	167,885	13,716	975,537
<b>Total Resources Expended</b>		561,809	241,261	167,896	13,716	984,682
<b>Net incoming/(outgoing) resources</b>		(103,442)	(50,953)	(49,165)	(13,716)	(217,276)
<b>Transfers</b>		-	(10,675)	-	10,675	-
<b>Net movement in funds</b>		(103,442)	(61,628)	(49,165)	(3,041)	(217,276)
<b>Total funds brought forward at 1 January 2023</b>		500,175	211,720	275,561	78,172	1,065,628
<b>Total funds carried forward at 31 December 2023</b>		396,733	150,092	226,396	75,131	848,352

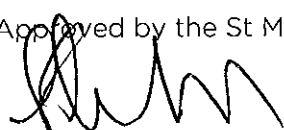
**STATEMENT OF FINANCIAL ACTIVITIES - FOR THE YEAR ENDED 31 DECEMBER 2022**

	Note	St Mary's		St Cuthbert's		Total 2022
		Unrestricted funds £	Restricted Funds £	Unrestricted funds £	Restricted Funds £	
<b>Incoming resources</b>						
<b>Incoming Resources from Generated Funds:</b>						
Donations and Legacies	2a	578,865	29,175	110,538	0	718,578
Charitable Activities	2b	102,820	1,433	1,467	-	105,720
Investments	2c	10,421	-	23	-	10,444
Other	2d	-	-	-	-	-
<b>Total incoming Resources</b>		692,106	30,608	112,028	0	834,742
<b>Resources used</b>						
Raising Funds	3a	2,217	89	2	-	2,308
Charitable activities	3b	531,819	42,766	146,144	11,581	732,310
<b>Total Resources Expended</b>		534,036	42,855	146,146	11,581	734,618
<b>Net incoming/(outgoing) resources</b>		158,070	(12,247)	(34,118)	(11,581)	100,124
<b>Transfers</b>		(1,243)	1,243	-	-	-
<b>Net movement in funds</b>		156,827	(11,004)	(34,118)	(11,581)	100,124
<b>Total funds brought forward at 1 January 2022</b>		343,348	222,724	309,679	89,753	965,504
<b>Total funds carried forward at 31 December 2022</b>		500,175	211,720	275,561	78,172	1,065,628

**BALANCE SHEET AS AT 31 DECEMBER 2023**

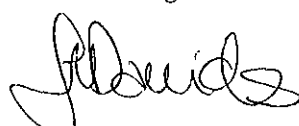
		St Mary's	St Cuthbert's	2023	2022
	Note	£	£	Total	Total
				£	£
<b>Fixed Assets</b>					
Tangible Assets	5	427,848	255,919	683,767	684,545
Investments	6	1,393		1,393	1,238
		<u>429,241</u>	<u>255,919</u>	<u>685,160</u>	<u>685,783</u>
<b>Current Assets</b>					
Stock		2,113	-	2,113	1,850
Debtors	7	24,886	5,222	30,108	67,282
Inter-Church	7	11,027	(11,027)	-	-
Short term deposits		21,796	-	21,796	21,119
Cash at bank and in hand		107,716	55,478	163,194	351,836
		<u>167,538</u>	<u>49,673</u>	<u>217,211</u>	<u>442,087</u>
<b>Total Current Assets</b>					
<b>Liabilities: amounts falling due within one year</b>	8	(21,119)	(4,065)	(25,184)	(31,081)
		<u>146,419</u>	<u>45,608</u>	<u>192,027</u>	<u>411,006</u>
<b>Net Current Assets</b>					
<b>Liabilities: amounts falling due after more than one year</b>		(28,835)	-	(28,835)	(31,161)
		<u>546,825</u>	<u>301,527</u>	<u>848,352</u>	<u>1,065,628</u>
<b>Net Assets</b>					
<b>Funds</b>					
Unrestricted	9	396,733	226,396	623,129	775,736
Restricted	9	150,092	75,131	225,223	289,892
		<u>546,825</u>	<u>301,527</u>	<u>848,352</u>	<u>1,065,628</u>
<b>Total Funds</b>					

Approved by the St Mary's and St Cuthbert's PCC and signed on its behalf by:



**Mr S Mealand**

Date: 08 May 2024



**Mrs J L Davids, (Treasurer)**

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2022**

		2023 £	2022 £
<b>Cash flows from Operating Activities</b>			
Net Cash Used by Operating Activities as shown below	<b>A</b>	125,555	133,933
<b>Cash Flows from Investing Activities</b>			
Interest Received		21,541	10,567
Purchase of Property, Plant & Equipment		(81,336)	(11,045)
Purchase of Investments		-	-
<b>Net Cash Provided by Investing Activities</b>	<b>B</b>	(59,795)	(478)
<b>Cash Flows from Financing Activities</b>			
Repayment of Amounts Borrowed		(2,617)	(2,907)
<b>Net Cash Provided by Financing Activities</b>	<b>C</b>	(2,617)	(2,907)
<b>Overall Cash Used by all Activities</b>	<b>A+B+C</b>	(187,967)	130,548
<b>Reconciliation of net income to net cash flow from operating activities</b>			
Net income as shown in the Statement of Financial Activities		(217,276)	100,124
Adjustments for			
Depreciation charges		82,114	68,128
Net unrealised gains on investment assets		(156)	123
Dividends, interest and rents from investments		(21,541)	(10,567)
Increase in stocks		(263)	(1,580)
Decrease in debtors		37,174	(30,250)
Decrease in creditors, excluding loans		(5,607)	7,955
<b>Net cash used by operating activities</b>	<b>A</b>	<b>(125,555)</b>	<b>133,933</b>

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2023 - Continued**

	2023	2022
	£	£
<b>Analysis of cash and cash equivalents</b>		
Cash in hand at for the year ended 31 December 2021	184,989	372,955
	<u>          </u>	<u>          </u>
<b>Total cash and cash equivalents</b>	<b>184,989</b>	<b>372,955</b>
	<u>          </u>	<u>          </u>

**Analysis of change in net debt**

	At Start of Year	Cash Flows	At End of Year
Cash	372,955	(187,966)	184,989
Loans falling due within one year	(2,907)	290	(2,617)
Loans falling due after more than one year	(31,161)	2,326	(28,835)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Total</b>	<b>338,887</b>	<b>(185,350)</b>	<b>153,537</b>
	<u>          </u>	<u>          </u>	<u>          </u>

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023**

### **1. ACCOUNTING POLICIES**

#### **1.1. Regulation and convention**

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), Charities SORP (FRS102), as amended by Update Bulletin 2, effective January 2019.

The accounts have been prepared in accordance with applicable charity law in England this being the Charities Act 2011 and SI 2008/629 (Charities Accounting and Reporting Regulations) and, pending the making of replacement Regulations specific to Charities SORP (FRS102) in accordance with Reg.8(4)(d) of SI 2008/629, the charity trustees have departed from the requirement of Reg.8(5) by following Charities SORP (FRS102) instead of Charities SORP (FRSSE) to the extent necessary to give a true and fair view in the circumstances.

The charity constitutes a public benefit entity as defined by FRS102.

In preparing the accounts the trustees have considered whether in applying the accounting policies required by FRS102 and the Charities SORP FRS102 a restatement of comparative items was needed. No restatements were required.

#### **1.2. Church groups**

These accounts only recognise transactions, assets and liabilities for which the Parochial Church Council is responsible in law. This includes the activities of recognised church groups, but they do not include the accounts of church groups that owe their main allegiance to any other body nor of those that are informal gatherings of church members.

#### **1.3. Funds**

Funds are classified as unrestricted or restricted.

Unrestricted funds are all those funds of the parish that are not subjected to any restrictions regarding their use in connection with the general purposes of the PCC. Some unrestricted funds are designated for particular purposes by the PCC, but remain as unrestricted funds for all accounting purposes.

Restricted funds are those given for specific purposes of the PCC or for specific external beneficiaries and remitted to them.

A number of funds exist which are outside the control of the PCC and so are not included in these accounts. Income from endowments that can be used by the PCC is recognised in these accounts when received.

#### **1.4. Categories of income and income recognition**

All income is recognised once the Parish Council has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income from government and other grants, whether capital or revenue, is recognised when the Parish Council has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable the income will be received and the amount can be measured reliably and is not deferred.

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023**

Legacies are recognised when the Parish Council has been notified in writing of both the amount and settlement date.

Income from investments is included in the year in which it is receivable.

**1.5. Tangible fixed assets**

Consecrated and beneficed property and improvements to consecrated property is not included in these accounts in accordance with Section 96(2) (a) of the Charities Act 1993. Items of property and other tangible fixed assets that cost in excess of £1,000 are capitalised at cost or at a value attributed by the Council when originally capitalised. Items that cost less than £1,000 are written off as an expense when acquired.

The building of St Cuthbert's is not dedicated, but as it is on land given for the use of the church building; it has been treated as a consecrated building and so has not been valued or included in the accounts. However, subsequent improvements to the premises annexed to St Cuthbert's have been capitalised at cost and will be amortised over their expected useful lives.

**1.6. Depreciation**

Provision is made on a straight line basis as follows:-

Upper Room kitchen - 100% in year incurred

Other short term assets - 20% per annum

Long term assets - 5% per annum

**1.7. Taxation**

Income tax, which is by law recoverable by the Parish Council, is recognised on gift aid donations up to the year end although it may not be claimed or received until the next accounting period.

**1.8. Recognition of liabilities and expenditure**

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Costs of raising funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be directly allocated to such activities and those costs of an indirect nature necessary to support them.

**1.9. Financial Instruments including cash and bank balances**

Funds classed as Fixed Asset Investments are initially recognised at transaction value and subsequently measured at their settlement value at the balance sheet date.

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

**2. INCOMING RESOURCES**

2023	St Mary's 2023		St Cuthbert's 2023		2023
	UR	R	UR	R	
	£	£	£	£	£
<b>2a Donations and Legacies</b>					
Planned Giving	299,448	3,200	105,800	-	408,448
Unplanned giving	19,763	133,921	6,175	-	159,859
Grant income	1,744	52,168	750	-	54,662
Legacies	500	-	-	-	500
	<u>321,455</u>	<u>189,289</u>	<u>112,725</u>	<u>-</u>	<u>623,469</u>
<b>2b Charitable Activities</b>					
Fees received	6,347	-	599	-	6,646
Café	89,858	-	-	-	89,858
Houseparty contributions	7,842	-	3,727	-	11,569
Income from church activities	11,365	1,019	1,484	-	13,868
	<u>115,412</u>	<u>1,019</u>	<u>5,810</u>	<u>-</u>	<u>122,241</u>
<b>2c Investments</b>					
Upper Room/Church hire income	12,942	-	150	-	13,092
Property Rental	6,997	-	-	-	6,997
Bank interest receivable	1,406	-	46	-	1,452
Increase in value on investment account	155	-	-	-	155
	<u>21,500</u>	<u>-</u>	<u>196</u>	<u>-</u>	<u>21,696</u>
<b>2d Other</b>					
Insurance Claim	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL INCOMING RESOURCES</b>	<u>458,367</u>	<u>190,308</u>	<u>118,731</u>	<u>-</u>	<u>767,406</u>



# THE PARISH OF CHEADLE ST MARY (THE CHURCHES OF ST MARY AND ST CUTHBERT)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

### INCOMING RESOURCES (CONTINUED)

2022	St Mary's 2022		St Cuthbert's 2022		2022
	UR	R	UR	R	
	£	£	£	£	£
<b>2a Donations and Legacies</b>					
Planned Giving	316,979	3,175	104,991	-	425,145
Unplanned giving	251,193	5,925	5,064	-	262,182
Grant income	7,607	20,075	483	-	28,165
Legacies	3,086	-	-	-	3,086
	<u>578,865</u>	<u>29,175</u>	<u>110,538</u>	<u>-</u>	<u>718,578</u>
<b>2b Charitable Activities</b>					
Fees received	8,282	-	920	-	9,202
Café	83,920	-	-	-	83,920
Houseparty contributions	-	-	-	-	-
Income from church activities	10,618	1,433	547	-	12,598
	<u>102,820</u>	<u>1,433</u>	<u>1,467</u>	<u>-</u>	<u>105,720</u>
<b>2c Investments</b>					
Upper Room/Church hire income	9,695	-	-	-	9,695
Property Rental	324	-	-	-	324
Bank interest receivable	525	-	23	-	548
Decrease in value on investment account	(123)	-	-	-	(123)
	<u>10,421</u>	<u>-</u>	<u>23</u>	<u>-</u>	<u>10,444</u>
<b>2d Other</b>					
Insurance Claim	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL INCOMING RESOURCES</b>	<u>692,106</u>	<u>30,608</u>	<u>112,028</u>	<u>-</u>	<u>834,742</u>

### 3. COST OF CHARITABLE ACTIVITIES

This includes activity directly undertaken by the Church together with grants and donations paid to other organisations.

Missionary giving at St Mary's paid out of unrestricted funds was divided between: Crosslinks, Gospel for Asia, Service of Hope Charity, OMF International, UCCF, Kairos Media Trust, Bible Encounter Trust, Message Trust, Christians in Schools Trust and The Church Society and an eleventh part is used to support individual projects at the discretion of the missionary support group. Out of the monies received we also cover affiliation/support fees to Care for the Family, The Evangelical Alliance, Evangelical Fellowship in the Anglican Communion, The Christian Institute, True Freedom Trust and the North West Partnership.

Restricted gifts have been paid to agencies in accordance with the donor's wishes.

St Cuthbert's gives to mission partners in the proportions 60% for overseas mission divided equally between CMS, OMF and Dean and Paula Finnie in South Africa; 20% for Home mission support (divided equally between The Message Trust, Chelwood Foodbank Plus, Christians in Schools Trust, and Bible Encounter Trust; and the remaining 20% for the support of other churches and missions in need.

3a		St Mary's 2023		St Cuthbert's 2023		Total 2023
		UR	R	UR	R	
		£	£	£	£	
	<b>Raising Funds</b>					
	Fundraising Costs	1,812	4,600	11		6,423
	Thanksgiving Campaign	137			-	137
	Mortgage Interest	2,585				2,585
		<u>4,534</u>	<u>4,600</u>	<u>11</u>	<u>-</u>	<u>9,145</u>

3a		St Mary's 2022		St Cuthbert's 2022		Total 2022
		UR	R	UR	R	
		£	£	£	£	
	<b>Raising Funds</b>					
	Fundraising Costs	443	89	2		534
	Thanksgiving Campaign	141			-	141
	Mortgage Interest	1,633				1,633
		<u>2,217</u>	<u>89</u>	<u>2</u>	<u>-</u>	<u>2,308</u>

# THE PARISH OF CHEADLE ST MARY (THE CHURCHES OF ST MARY AND ST CUTHBERT)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

2023	St Mary's 2023		St Cuthbert's 2023		2023
	UR	R	UR	R	
	£	£	£	£	£
<b>3b Charitable Activities</b>					
Resources - Maintenance	65,135	190,299	18,951	-	274,385
Resources- Utilities	61,517	-	14,458	-	75,975
Children and Youth	6,303	249	784	-	7,336
Discipleship	1,815	-	82	-	1,897
Evangelism	842	-	3,058	-	3,900
Ministry (including parish share and ministry salaries)	155,437	11,764	69,024	-	236,225
Social and Community	763	1,060	272	-	2,095
Worship	12,239	110	3,547	-	15,896
Mission	35,925	-	11,125	-	47,050
Finance and Admin	95,899	-	2,224	-	98,123
Café	105,770	388	-	-	106,158
Church Weekend Away	10,144	-	4,406	-	14,550
Pastoral	152	6,953	336	-	7,441
Capital expenditure	-	-	-	-	-
Depreciation	3,702	25,838	38,858	13,716	82,114
Governance costs	1,632	-	760	-	2,392
<b>Subtotal</b>	<b>557,275</b>	<b>236,661</b>	<b>167,885</b>	<b>13,716</b>	<b>975,537</b>
<b>TOTAL RESOURCES EXPENDED</b>	<b>561,809</b>	<b>241,261</b>	<b>167,896</b>	<b>13,716</b>	<b>984,682</b>
<b>NET INCOME/OUTGOING RESOURCES</b>	<b>(103,402)</b>	<b>(50,953)</b>	<b>(49,165)</b>	<b>(13,716)</b>	<b>(217,236)</b>
<b>Included in the above are;</b>					
Independent Examination fee	1,520	-	760	-	2,280
Other fees paid to Independent Examiner	-	-	-	-	-
	<b>1,520</b>	<b>-</b>	<b>760</b>	<b>-</b>	<b>2,280</b>

# THE PARISH OF CHEADLE ST MARY (THE CHURCHES OF ST MARY AND ST CUTHBERT)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

3b	2022	St Mary's 2022		St Cuthbert's 2022		2022
		UR	R	UR	R	
		£	£	£	£	
	<b>Charitable Activities</b>					
	Resources - Maintenance	31,671	20,025	9,843	-	61,539
	Resources- Utilities	51,812	-	11,152	-	62,964
	Children and Youth	3,416	107	172	-	3,695
	Discipleship	2,387	-	25	-	2,412
	Evangelism	7,592	-	1,981	-	9,573
	Ministry (including parish share and ministry salaries)	156,329	3,446	64,591	-	224,366
	Social and Community	2,052	1,413	223	-	3,688
	Worship	9,106	75	3,671	-	12,852
	Mission	44,889	800	11,760	-	57,449
	Finance and Admin	97,599	426	2,813	-	100,838
	Café	115,374	-	-	-	115,374
	Church Weekend Away	-	-	-	-	-
	Pastoral	532	615	555	-	1,702
	Capital expenditure	2,476	3,006	-	-	5,482
	Depreciation	5,056	12,853	38,638	11,581	68,128
	Governance costs	1,528	-	720	-	2,248
	<b>Subtotal</b>	<b>531,819</b>	<b>42,766</b>	<b>146,144</b>	<b>11,581</b>	<b>732,310</b>
	<b>TOTAL RESOURCES EXPENDED</b>	<b>534,036</b>	<b>42,855</b>	<b>146,146</b>	<b>11,581</b>	<b>734,618</b>
	<b>NET INCOME/OUTGOING RESOURCES</b>	<b>158,070</b>	<b>(12,247)</b>	<b>(34,118)</b>	<b>(11,581)</b>	<b>100,124</b>
	<b>Included in the above are;</b>					
	Independent Examination fee	1,440	-	720	-	2,160
	Other fees paid to Independent Examiner	-	-	-	-	-
		<b>1,440</b>	<b>-</b>	<b>720</b>	<b>-</b>	<b>2,160</b>

# THE PARISH OF CHEADLE ST MARY (THE CHURCHES OF ST MARY AND ST CUTHBERT)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

### 4. STAFF

#### 4.1. Staff costs

2023	St Mary's		St Cuthbert's		2023
	UR	R	UR	R	
	£	£	£	£	
Salaries, benefit & pension costs					
Gross Salary	172,150	4,912	5,513	-	182,575
Employers national insurance	5,460	299	103	-	5,862
Employers pension	4,836	-	128	-	4,964
Total	182,446	5,211	5,744	-	193,401

2022	St Mary's		St Cuthbert's		2022
	UR	R	UR	R	
	£	£	£	£	
Salaries, benefit & pension costs					
Gross Salary	165,891	-	3,323	-	169,214
Employers national insurance	4,512	-	-	-	4,512
Employers pension	4,338	-	30	-	4,368
Total	174,741	-	3,353	-	178,094

#### 4.2. Staff Numbers for St Mary's and St Cuthbert's

	2023	2022
Full time equivalent staff (number)	8	7
	8	7

No employee earned in excess of £60,000.

The PCC operates a defined contribution pension scheme in respect of the staff. The scheme and all its assets are held by independent managers.

The pension charge represents the contributions due from the PCC and amounted to £4,964 (2022 - £4,368).

# THE PARISH OF CHEADLE ST MARY (THE CHURCHES OF ST MARY AND ST CUTHBERT)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

### 5. FIXED ASSETS

	Freehold land & buildings St Mary's	Freehold land & buildings St Cuthbert's	Equipment and furniture St Mary's	Equipment and furniture St Cuthbert's	Total
	£		£		£
Cost as at 1.1.23	411,959	1,053,045	357,895	86,522	1,909,421
Additions	-	4,426	66,235	10,675	81,336
Disposals	-	(2,394)	(2,700)	(4,643)	(9,737)
Cost as at 31.12.23	411,959	1,055,077	421,430	92,554	1,981,020
Depreciation as at 1.1.23	42,948	764,693	335,753	81,482	1,224,876
Charge for the year	7,158	47,773	22,382	4,801	82,113
Disposals	-	(2,394)	(2,700)	(4,643)	(9,737)
Depreciation as at 31.12.23	50,106	810,072	355,435	81,640	1,297,252
Net book value as at 1.1.23	369,011	288,352	22,143	5,040	684,545
Net book value as at 31.12.23	361,853	245,005	65,995	10,914	683,767

### 6. FIXED ASSET INVESTMENTS

	2023	2022
		£
Market Value at 1.1.23	1,238	1,361
Additions at Cost	-	-
Disposals at Value	-	-
Revaluation	155	(123)
Market Value as at 31.12.23	1,393	1,238
Investments at Market Value Comprised	2023	2022
	£	£
CBF Church of England Fund	1,393	1,238
	1,393	1,238

**THE PARISH OF CHEADLE ST MARY (THE CHURCHES OF ST MARY AND ST CUTHBERT)****NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023****7. DEBTORS**

	<b>2023</b>	<b>2022</b>
Income tax recoverable St Marys	12,337	39,140
Income tax recoverable St Cuthberts	4,444	11,899
Prepayments - St Cuthberts	778	914
Prepayments - St Marys	8,109	12,057
Other debtors - St Marys	770	3,154
Other debtors - St Cuthberts	-	118
VAT	3670	
	<u>30,108</u>	<u>67,282</u>

**INTER CHURCH**

Owing from St Cuthbert's to St Marys	11,027	19,332
Owing from St Marys to St Cuthbert's	-	-
	<u>11,027</u>	<u>19,322</u>

**8. CREDITORS**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Accruals St Marys	12,541	22,711
Accruals St Cuthbert's	4,064	5,462
Other Creditors	2789	-
Advance Income	3172	-
Loan	2,617	2,907
	<u>25,183</u>	<u>31,080</u>

# THE PARISH OF CHEADLE ST MARY (THE CHURCHES OF ST MARY AND ST CUTHBERT)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

### 9. FUND BALANCES

	As at 01.01.23	Incoming Resource s	Resources Expended	Transfer s	As at 31.12.23
<b>Restricted Funds</b>					
<b>Held by St Marys</b>					
Donations from Trusts	-	2057	-	-	2057
Special Collections and Donations	619	6,671	(6,952)	-	338
Children and Youth Work	9,617	4,200	(12,012)	-	1,805
Church Fabric	7,224	-	-	-	7,224
Upper Room Roof	22,574	170,000	(192,574)	-	-
Organ	-	6250	-	-	6250
Arts Ministry	42	1,019	(1,061)	-	-
Warren avenue	48,919	-	(6,602)	-	42,317
Legacy Bells	19,994	-	-	-	19,994
PCC Projects	102,731	-	(21,949)	(10,675)	70,107
Grants	-	110	(110)	-	-
<b>Subtotal St Marys</b>	<b>211,720</b>	<b>190,307</b>	<b>(241,260)</b>	<b>(10,675)</b>	<b>150,092</b>
<b>Held by St Cuthbert's</b>					
4 Cuthbert Rd Development	78,172	-	(11,581)	-	66,591
PCC Projects	-	-	(2,135)	10,675	8,540
<b>Sub total St Cuthbert's</b>	<b>78,172</b>	<b>-</b>	<b>(13,716)</b>	<b>10,675</b>	<b>75,131</b>
<b>Total Restricted Funds</b>	<b>289,892</b>	<b>190,307</b>	<b>(254,976)</b>	<b>-</b>	<b>225,223</b>
<b>Unrestricted Funds</b>					
<b>Held by St Marys</b>					
Designated Property	268,798	-	-	-	268,798
Designated Upper Room Café	532	741	(712)	-	561
Designated church & churchyard	9,718	-	(3,552)	-	6,166
General	221,127	457,625	(557,544)	-	121,208
<b>Sub total St Marys</b>	<b>500,175</b>	<b>458,366</b>	<b>(561,808)</b>	<b>-</b>	<b>(396,733)</b>
<b>Held by St Cuthbert's</b>					
Designated- Property	102,000	-	-	-	102,000
Designated- Building Extension	108,267	-	(35,971)	-	72,296
General Fund	65,294	118,732	(131,926)	-	52,100
<b>Sub total</b>	<b>275,561</b>	<b>118,732</b>	<b>(167,895)</b>	<b>-</b>	<b>226,396</b>
<b>Total Unrestricted Funds</b>	<b>775,736</b>	<b>577,098</b>	<b>(729,705)</b>	<b>-</b>	<b>623,129</b>
<b>TOTAL FUNDS</b>	<b>1,065,628</b>	<b>767,405</b>	<b>(984,681)</b>	<b>-</b>	<b>848,352</b>



**PURPOSE OF MAJOR FUNDS:**

Restricted funds have been created by gifts made with specific conditions as to their use, or donations in response to a specific appeal.

Designated funds represent unrestricted funds that the PCC has chosen to designate for a future purpose, or funds that have been applied for the purchase of fixed assets and are therefore unable to be used by the PCC for other purposes.

**10. FUNDS**

	St Marys		St Marys t Cuthbert's		t Cuthbert's	
	UR	R	UR	R	TOTAL	
	2022	2023	2023	2023	2023	2023
Fixed assets	685,783	277,970	151,271	180,787	75,131	685,159
Current assets	442,087	137,265	30,273	49,674	-	217,212
Current liabilities	(31,081)	(18,502)	(2,617)	(4,065)	-	(25,184)
Long Term Liabilities	(31,161)	-	(28,835)	-	-	(28,835)
<b>Total</b>	<b>1,065,628</b>	<b>396,733</b>	<b>150,092</b>	<b>226,396</b>	<b>75,131</b>	<b>848,352</b>

**11. CONTINGENT LIABILITIES AND COMMITMENTS**

There are no contingent liabilities or capital commitments.

**12. TRUSTS CONNECTED TO THE PARISH**

There are a number of Trusts that have the Rector and Wardens of the Parish of Cheadle as Trustees. The following are the more significant trusts:

**The Upper Room, Cheadle.** (Formerly known as "Cheadle and Gatley Old Church of England School") Charity number 525948. Holds land at 11 Wilmslow Road which is used as a church hall by St Mary's.

**Rector and Wardens Cheadle Parish Church Bellringer Trust** (Charity number 503942). Holds funds the interest of which is to keep the Parish Churchyard in good order and repair and to maintain the graves of members of the Bellringer family.

**St. Cuthbert's Old School Trust.** Holds land at the Old School on Councillor Lane from which St Cuthbert's Old School Nursery runs.

There are a number of smaller trusts under the control of the Rector and Wardens, the total income of which was less than £100 in the year. These are: **Alice Smith Charity, R W Woodhall Churchyard Trust account, Peel Chancel Trust and A J Bancroft Trust.**

The PCC is the sole beneficiary of the **Annie Seddon trust**, (Charity number 232751). The trustees paid a donation to the PCC of £110 during the year and this has been used for the payment of organists' and musicians' fees.

In addition, there are two Incorporated Organisations whose business and directors have a personal interest in the Parish:

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023**

**Bible Encounter Trust CIO** (Charity number 1179838). As part of missionary giving the Church donated £4,138 to this Trust. Two PCC members are trustees of this Trust.

**St. Cuthbert's Old School Nursery Trust.** (Charity number 1153838) Runs the St. Cuthbert's Old School Nursery business, with a charitable object of providing nursery education with a Christian ethos, and whose directors include the associate minister of St Cuthbert's (ex officio), and 2 nominated PCC trustees.

**13. REMUNERATION OF PCC MEMBERS**

No expenses were paid to PCC members during the year. Some members of the PCC that had purchased goods or services for the use of the Church, as agents of the church were reimbursed for those costs.

Jo Davids was employed as Finance Officer and GDPR Administrator during the year. Her appointment as treasurer in 2017 was approved by the Chester Diocese and did not require Charity Commission approval.

Sam Munro, son of the Rector, was employed as Café Casual Worker until March 2023. Jess Davids, daughter of a PCC member, was employed as a Café Supervisor during the year. Bethan Holmes, daughter of a PCC member, was employed as a Café Casual Worker during the year. Ethan Davids, son of a PCC member, was employed as a Café Casual Worker and cleaner during the year. Beth Pugh, daughter of a PCC member, was employed as a Café Casual Worker and cleaner during the year. Jodi-Beth Chidlow, wife of a PCC member, was employed as a Café Casual Worker and cleaner during the year.

The Rector of Cheadle was paid by CDBF for his services rendered to the parish at standard clergy pay scales. Such remuneration was funded indirectly by the PCC through the Parish share.

Revd M Newman, Revd S Tomalin and Revd I Chidlow are paid a stipend and pension by CDBF. They are also provided with accommodation, payment of Council tax, water charges and buildings insurance.

**THE PARISH OF CHEADLE ST MARY (THE CHURCHES OF ST MARY AND ST CUTHBERT)**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023**

**INDEPENDENT EXAMINERS REPORT TO THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY, CHEADLE**

I report to the trustees on my examination of the accounts of The Parochial Church Council of the Ecclesiastical Parish of St Mary, Cheadle (incorporating the Churches of St Mary and St Cuthbert) (PCC) for the year ended 31 December 2023

**RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE INDEPENDENT EXAMINER**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

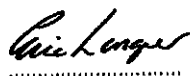
**INDEPENDENT EXAMINER'S STATEMENT**

Since the Trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable proper understanding of the accounts to be reached.



Eric Langer BSc FCA

20 May 2024

Date

Independent examiner  
Chartered Accountant

8-10 Gatley Road  
Cheadle  
Cheshire  
SK8 1PY

