



**Parochial Church Council of the  
Ecclesiastical Parish of St Mary,  
Cheadle  
Financial Statements**

**For the year ended 31 December 2021**

**Charity Number: 1134783**

**Incorporating the Churches of St Mary  
&  
St Cuthbert**

## **THE PARISH OF CHEADLE ST MARY**

(INCORPORATING THE CHURCHES OF ST MARY AND ST CUTHBERT)

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### **REPORT OF THE PCC TO THE MEMBERS OF ST MARY'S AND ST CUTHBERT'S CHURCHES FOR THE YEAR ENDED 31 DECEMBER 2021**

#### **REFERENCE AND ADMINISTRATIVE INFORMATION:**

##### **MEMBERSHIP OF THE PAROCHIAL CHURCH COUNCIL**

Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. During the year the following served as members of the PCC:

<b>Incumbent</b>	Rev Dr Robert Munro	
<b>Associate Ministers</b>	Rev S Tomalin	Rev M Newman
<b>Curate</b>	Rev I Chidlow	
<b>Licensed Pastoral Worker</b>		R. Ormiston
<b>Wardens</b>	S Mealand S Parikh	L. Campbell (Deputy Warden) I Howard (Deputy Warden)
<b>Representative on the General Synod</b>	J Harris (to 16.11.21)	
<b>Representative on the Diocesan Synod</b>	F Goode G Lowcock	
<b>Representatives on the Deanery Synod</b>	F Goode J Harris G Lowcock	J Berry P. Berry R. Ormiston
<b>Elected Members</b>	<b>St Mary's</b> L Grlbbin P Johnson R. Navesey T. Phillips L. Read P. Wells	<b>St Cuthbert's</b> J Berry J. Davids A Pugh W. Richbell-Brown
<b>PCC Secretary (co-opted)</b>	T. Wells	

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**Incumbent:** Rev Dr Robert S Munro  
The Rectory  
1 Depleach Road  
Cheadle  
Cheshire  
SK8 1DZ

**Parish Office:** The Upper Room  
11 Wilmslow Road  
Cheadle  
Cheshire  
SK8 1DW

**Bankers:** CAF Bank Ltd  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent  
ME19 4JQ

National Westminster Bank  
34 High Street  
Cheadle  
Cheshire  
SK8 1AF

CCLA Investment Management Ltd  
HSBC  
Senator House  
85 Queen Victoria Street  
London  
EC4N 4TR

**Independent Examiner:** Eric Langer  
Langer & Co  
8-10 Gatley Road  
Cheadle  
SK8 1PY

# **THE PARISH OF CHEADLE ST MARY**

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## **INTRODUCTION**

The Parochial Church Council (PCC) of the Parish of St Mary, Cheadle presents its reports and financial statements for the year ended 31 December 2021. The Parish is a part of the Church of England, in the Diocese of Chester, Parish number 1203 and is located in the Deanery of Cheadle. The legal and administrative information set out on pages 2 and 3 forms part of this report. These financial statements comply with the current statutory requirements, Church Accounting Regulations and the Charities SORP (FRS102), as amended by Update Bulletin 2, effective January 2019. Note is also made of the recommendations of "The Charities Act 2011 and the PCC" 4<sup>th</sup> edition published by Church House in 2013.

## **1. STRUCTURE GOVERNANCE AND MANAGEMENT**

### **CONSTITUTION**

The Parochial Church Council (PCC) is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC was registered as a charity in England & Wales on 10<sup>th</sup> March 2010 under the name "The Parochial Church Council of the Ecclesiastical Parish of St Mary, Cheadle", Charity Number 1134783.

The PCC operates under the registered working name "Cheadle Parish PCC".

The appointment of PCC members is governed by and set out in the Church Representation Rules.

### **RECRUITMENT, INDUCTION AND TRAINING OF PCC MEMBERS**

The PCC is made up of individuals voted by the APCM, for a three year term and ex-officio members comprising clergy, licensed workers and Diocesan and Deanery Synod representatives.

We have developed a formal induction and training of PCC members. In addition we ensure that members of the PCC who have specific responsibilities (such as for Health and Safety, Disability Discrimination, Child Protection and Finance) are able to do so, either by their external experience, training or by support provided by the Diocese.

### **ORGANISATION STRUCTURE**

**Sub-Groups:** Three sub-groups report directly and regularly to the PCC:

#### ***Finance & Standing Committee (F&S)***

This is the only committee required by law. It has power to transact the business of the PCC between these meetings, subject to any directions given by the Council. It oversees the general financial dimension of the work of St Mary's and St Cuthbert's. Membership is the Rector, the Associate Minister of St Cuthbert's, Associate Minister of St Mary's, the Wardens/ Deputy wardens and Treasurer of St Mary's, the Wardens/ Deputy wardens and Treasurer of St Cuthbert's, the PCC Secretary and up to two nominees of the PCC, this currently includes the Operations Manager.

#### ***St Mary's Coordinating Group (SMC)***

Attends to matters relating to St Mary's in between full meetings of the PCC subject to any directions given by the Council including matters in relation to the following properties: St Mary's Church and churchyard, the Upper Room, 1 Depleach Road, 1 Warren Avenue and 39 Oakfield Avenue. Membership consists of those members of the PCC listed on the church roll for St Mary's.

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### ***St Cuthbert's Coordinating Group (SCC)***

Attends to matters relating to St Cuthbert's in between full meetings of the PCC subject to directions given by the Council, including matters in relation to the following properties: St Cuthbert's Church, 4 Cuthbert Road and Councillor Lane Old School. Membership consists of those members of the PCC listed on the church roll for St Cuthbert's

**Teams:** Each church operates with additional "Teams", who report and are accountable to the Finance and Scrutiny Committee, to the respective Coordinating groups and to the PCC in their respective areas. These advise and make recommendations for consideration on matters relevant to their ministry area. The membership of these Teams consists of a Staff-designated overseer, one or two Lay overseers, and as many others actively involved in those ministry areas as the Team requires.

The Ministry areas in which Teams function are:

**Life:** Dealing with matters relating to adult discipleship and evangelistic outreach.

**Families:** Dealing with matters relating to work with children, youth and their parents.

**Communities:** Dealing with matters relating to pastoral care, social activity, community and social action, and extra-parochial mission support.

**Worship:** Dealing with matters relating to church worship and prayer.

**Operations:** Dealing with matters relating to employment, property and finance.

Other Teams may also be formed, as part of one of the Teams, for particular tasks. When formed, they also report to the F&S, respective Coordinating groups and the PCC.

Examples of which include:

**Upper Room Café Support Team:** Advising the Upper Room Café manager on the development of this ministry.

**Victorian Christmas Market Planning Team:** Dealing with matters relating to the Victorian Christmas market.

### **Risk**

The PCC monitors risk and takes steps to minimise the potential impact. Areas identified include safety of the premises, safeguarding, HR advice and the carrying of reserves to cover financial commitments.

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

## **2. OBJECTIVES AND ACTIVITIES OF THE PCC**

The primary object of all PCCs is the **promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England**. In particular and under the PCC (Powers) Measure 1956 the PCC is to **co-operate with the incumbent, the Reverend Dr Robert Munro, in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical**.

### **CONTRIBUTION OF VOLUNTEERS**

The churches are indebted to the large number of volunteers who carry out work at all levels. It has not been practical to quantify the contribution, but for example numerous members of the congregation are working with children and youth on any given weekend

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in teaching and club nights, members prepare the church for services and enable it to be open at times during the week, members assist the clergy with services, work on outreach, run home groups and ensuring that the different church buildings are clean tidy and ready for use. There are also an increasing number of members who generously volunteer their professional time.

### GRANT MAKING

The PCC grants a proportion of income (currently 10%) to the Missionary Committees at each church to contribute to external missionary organisations. Payments are split between Home and Overseas and Anglican / non-Anglican agencies as recommended by the committees. Agencies supported in 2021 are given in note 3.

## 3. REVIEW OF ACHIEVEMENTS AND PERFORMANCE

We have a fantastic team of people within our churches across the parish, both employed and voluntary who work so hard to bring God's kingdom closer in our communities.

A review of activities against our objectives and reports of the activities of individual groups within the parish are summarised in the Annual Report.

### CHURCH MEMBERSHIP

As at 27 April 2022, there were 324 parishioners on the church electoral roll for St Mary's

*(2021-330, 2020-331, 2019-328, 2018-379, 2017-391, 2016-387, 2015-379, 2014-387, 2013-374)*

and 130 on the electoral roll for St Cuthbert's

*(2021-139, 2020-137, 2019-119, 2018-164, 2017-173, 2016-170, 2015-163, 2014-162, 2013-133)*

giving a total for the Parish of 454.

*(2021-469, 2020-468, 2019-447, 2018-513, 2017-564, 2016-557, 2015-542, 2014-549, 2013-507, 2012-550, 2011-558, 2010-544, 2009-538, 2008-518, 2007-474)*

*(NB There was complete revision of the Electoral Roll in 2019, 2013 and 2007)*

### CHURCH SERVICES

St Mary's Church provides for the following services on a Sunday:

- |         |  |
|---------|--|
| 10.00am | Morning Worship: combining elements of a traditional service with an informal family friendly service of the Word which normally includes children up to 11 in the first part of the service before Sunday School activities. It is also available to watch live online. |
| 6:30pm  | Evening worship: an informal, more varied Service of the Word which includes young people before further activities in the Upper Room  |

St Cuthbert's church provides for the following pattern of worship:

- |         |   |
|---------|---|
| 10:30am | Morning Service: an informal service combining contemporary worship with some more traditional elements, occasional alternative service formats and provision for children and young people, including a crèche |
| 6:30pm  | Evening Service: an informal reflective service and prayer focus  |
|         | Mondays, Wednesdays, Thursdays and Fridays: 8.30am Prayers in church  |
|         | Wednesdays 12.00noon - Lunchtime Communion  |

In both churches, all services include a sermon/talk and follow the principles of Anglican

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worship as set out in the Book of Common Prayer and Common Worship.  
In both churches, Holy Communion is held once a month at each service.  
In addition the two churches carry out baptisms, weddings, confirmations, etc.

### **4. PCC SECRETARY'S REPORT**

Since May 2021 and the APCM in April 2022, the PCC met four times on 28 June, 27 September and 29 November 2021 and on 28 March 2022. The June meeting was via zoom and the later meetings have been hybrid with most delegates present in person but one or two still needing to use zoom.

Apart from approving the budget for this forthcoming year and monitoring the finances of the Church throughout the year, the PCC had sought to manage the continued lack of a full time youth worker. PCC has also been assisting the clergy and staff in managing the continuing effects of the covid pandemic.

PCC continue to support the ministry of the Upper Room Cafe. The café was able to re-open in May 2021 with covid safe measures in place.

At the June meeting PCC dealt with governance issues including reviewing all PCC policies and agreed a flexible working arrangement for Susannah Overson to return to work.

At the September meeting we approved the re-structuring of the café team to appoint a cook and accepted the resignation of Howard Pickering as Family Worker at St Cuthbert's. We also reviewed and amended the PCC Standing Orders in line with the new vision for the churches.

In November we approved the budget and discussed the forthcoming Christmas Market and other events scheduled for 2022. We also approved the appointment of ministry trainees rather than a youth worker as our advertising for such a post had been unsuccessful. In March we dealt with approval of the statutory accounts and reviewed staff salaries.

Throughout the year, PCC has continued to work on the implementation of the vision and latterly has supported the clergy and staff team in seeking to re-connect people to the church and to each other as we learn to live with covid-19 endemic in society as well as supporting new service times and patterns of worship.

#### **STAFF CHANGES**

The Upper Room Café - Susannah Overson returned from maternity leave in August 2021. Fiona Poole, Bekah Rowe, Georgia Davids, Lizzie Attfield and Sam Munro have been employed as café workers during the year.

The PCC have benefited from grants under The Coronavirus Job Retention Scheme. This has enabled us to retain staff during this period. Those staff who were unable to work due to the pandemic were furloughed and/or part furloughed.

Howie Pickering ceased employment as Families Worker in September 2021.

#### **PROPERTIES**

*The Parish Church* - no major works were carried out in the year.

*St Cuthbert's Church* - The identified works from the last quinquennial were completed with repairs being carried out to the roof and the church interior was decorated following the works undertaken in 2020. Repairs were carried out to the cooker and dishwasher.

*The Upper Room* - The Moseley Hall and Lounge were repainted prior to the reopening of the Upper Room Café. Repairs were carried out to the lightning conductor. Work was

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carried out on installing new heating controls and air conditioning in meeting rooms and completing the work on lighting, cctv and building security.

*Oakfield Ave* – No major works were required during the year.

*Warren Ave* – No major works were required during the year.

*4 Cuthbert Road* – No major works were carried out on the property this year.

## **5. FINANCIAL REVIEW**

### **A. ST MARY'S**

St Mary's is reporting a surplus on unrestricted funds in the year of £8,181, compared with £18,663 last year.

Restricted income was £167,926 less than in 2020 when significant donations were received. Income from charitable activities is still significantly reduced as a result of the pandemic, but St Mary's income from donations and giving has been maintained due to the generosity of its members. The impact of the pandemic on income was once again lessened by the receipt of government grant funding. The receipt of this funding enabled us to retain staff and reopen the Upper Room Café in May 2021.

Unrestricted expenditure was £2,163 less than in 2020. Many activities did not recommence until late 2021 so running costs were still reduced and savings continued to be made in many areas.

### **B. ST CUTHBERT'S**

St Cuthbert's is reporting a deficit on unrestricted funds in the year of £49,333 compared with £73,868 deficit last year. If the depreciation charge is removed, then there is a deficit of £11,307 in cash terms. This is due to planned expenditure from reserves of £12,250 on staff costs. Income increased in the year by £3,185 from the receipt of donations.

Expenditure was reduced and savings were made in many areas as many activities did not recommence or operated at a lower cost level.

### **C. INVESTMENT**

Funds held awaiting expenditure and the reserves of the PCC are held in charity appropriate deposits and investments bearing interest at competitive rates.

### **D. RESERVES POLICY**

The PCC reserves policy is to hold sufficient cash balances to ensure that in an unforeseen emergency situation it can meet all of its financial obligations as and when they fall due.

As a going concern the PCC undertakes a detailed annual budget review and a regular review of the level of reserves required to maintain cash flow.

The PCC aims to keep at least two months committed running costs in general reserves.

The PCC feels that this sum is adequate to maintain cash flow and would cover any liabilities that would fall due if the churches were to cease activities with immediate effect. In all likelihood any cessation of the churches' activities would most likely be foreseen and planned well in advance so that all of the churches financial obligations were met.



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### **6. PLANS FOR FUTURE PERIODS**

During the coming year the PCC intend to:

- Implement the vision for the Parish.
- Implement the new structures required to deliver the Vision.
- Increase and improve the usage of the Upper Room by church and outside groups to enhance the church's ministry, following the extended period of lockdown.
- Continue working towards being carbon neutral by 2030.
- Engage with wider church issues including Living in Love and Faith and clergy wellbeing
- Continue to investigate additional ways of increasing funds available to enable us to continue what we feel God is calling us to do
- Support the Trustees of the Upper Room

#### **INDEPENDENT EXAMINER**

A resolution to reappoint Eric Langer of Langer & Co as independent examiner to the PCC will be proposed at the Annual Parish Council Meeting on 27 April 2022.

**Approved by the PCC on and signed on its behalf by**



**Rev Dr R S Munro, Rector**

**STATEMENT OF FINANCIAL ACTIVITIES - FOR THE YEAR ENDED 31 DECEMBER 2021**

	Note	St Mary's		St Cuthbert's		Total 2021
		Unrestricted funds £	Restricted Funds £	Unrestricted funds £	Restricted Funds £	
<b>Incoming resources</b>						
<b>Incoming Resources from Generated Funds:</b>						
Donations and Legacies	2a	380,132	27,543	117,244	104	525,023
Charitable Activities	2b	51,696	572	1,316	-	53,584
Investments	2c	3,456	-	221	-	3,677
Other	2d	-	-	-	-	-
<b>Total incoming Resources</b>		435,284	28,115	118,781	104	582,284
<b>Resources used</b>						
Raising Funds	3a	1,507	-	-	-	1,507
Charitable activities	3b	425,596	39,371	168,114	11,685	644,766
<b>Total Resources Expended</b>		427,103	39,371	168,114	11,685	646,273
<b>Net Incoming/(outgoing) resources</b>		8,181	(11,256)	(49,333)	(11,581)	(63,989)
<b>Transfers</b>						
<b>Net movement in funds</b>		8,181	(11,286)	(49,333)	(11,581)	(63,989)
<b>Total funds brought forward at 1 January 2021</b>		335,167	233,980	359,012	101,334	1,029,493
<b>Total funds carried forward at 31 December 2021</b>		343,348	222,724	309,679	89,753	965,504

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**STATEMENT OF FINANCIAL ACTIVITIES - FOR THE YEAR ENDED 31 DECEMBER 2020**

	Note	St Mary's		St Cuthbert's		Total 2020
		Unrestricted funds	Restricted Funds	Unrestricted funds	Restricted Funds	
		£	£	£	£	
<b>Incoming resources</b>						
<b>Incoming Resources from Generated Funds:</b>						
Donations and Legacies	2a	397,667	196,041	112,806	5,900	712,414
Charitable Activities	2b	45,933	-	2,752	-	48,685
Investments	2c	2,821	-	38	-	2,859
Other	2d	1,508	-	-	-	1,508
<b>Total Incoming Resources</b>		<b>447,929</b>	<b>196,041</b>	<b>115,596</b>	<b>5,900</b>	<b>765,466</b>
<b>Resources used</b>						
Raising Funds	3a	1,765	-	-	-	1,765
Charitable activities	3b	427,501	47,738	189,464	17,481	682,184
<b>Total Resources Expended</b>		<b>429,266</b>	<b>47,738</b>	<b>189,464</b>	<b>17,481</b>	<b>683,949</b>
<b>Net Incoming/(outgoing) resources</b>		<b>18,663</b>	<b>148,303</b>	<b>(73,868)</b>	<b>(11,581)</b>	<b>81,517</b>
<b>Transfers</b>		-	-	-	-	-
<b>Net movement in funds</b>		<b>18,663</b>	<b>148,303</b>	<b>(73,868)</b>	<b>(11,581)</b>	<b>81,517</b>
<b>Total funds brought forward at 1 January 2020</b>		<b>316,504</b>	<b>85,677</b>	<b>432,880</b>	<b>112,915</b>	<b>947,976</b>
<b>Total funds carried forward at 31 December 2020</b>		<b>335,167</b>	<b>233,980</b>	<b>359,012</b>	<b>101,334</b>	<b>1,029,493</b>

**BALANCE SHEET AS AT 31 DECEMBER 2021**

		St Mary's	St Cuthbert's	2021 Total	2020 Total
	Note	£	£	£	£
<b>Fixed Assets</b>					
Tangible Assets	5	401,076	340,552	741,628	787,286
Investments	6	1,361		1,361	1,160
		<u>402,437</u>	<u>340,552</u>	<u>742,989</u>	<u>788,446</u>
<b>Current Assets</b>					
Stock		270	-	270	270
Debtors	7	18,556	18,476	37,032	58,581
Inter-Church	7	20,782	(20,782)	-	-
Short term deposits		20,845	-	20,845	20,834
Cash at bank and in hand		156,563	64,998	221,561	271,758
		<u>217,016</u>	<u>62,692</u>	<u>279,708</u>	<u>351,443</u>
<b>Total Current Assets</b>					
<b>Liabilities: amounts falling due within one year</b>	8	(19,380)	(3,812)	(23,192)	(73,285)
		<u>197,636</u>	<u>58,880</u>	<u>256,516</u>	<u>278,158</u>
<b>Net Current Assets</b>					
<b>Liabilities: amounts falling due after more than one year</b>		(34,001)	-	(34,001)	(37,111)
		<u>566,072</u>	<u>399,432</u>	<u>965,504</u>	<u>1,029,493</u>
<b>Net Assets</b>					
<b>Funds</b>					
Unrestricted	9	343,348	309,679	653,027	694,179
Restricted	9	222,724	89,753	312,477	335,314
		<u>566,072</u>	<u>399,432</u>	<u>965,504</u>	<u>1,029,493</u>
<b>Total Funds</b>					

Approved by the St Mary's and St Cuthbert's PCC and signed on its behalf by:





**Rev Dr R S Munro, (Rector)**

**Mrs J L Davids, (Treasurer)**

Date: 27 April 2022

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2021**

		2021 £	2020 £
<b>Cash flows from Operating Activities</b>			
Net Cash Provided by Operating Activities as shown below	<b>A</b>	(29,450)	154,891
<b>Cash Flows from Investing Activities</b>			
Interest Received		3,476	2,751
Purchase of Property, Plant & Equipment		(21,238)	(2,695)
Purchase of Investments		-	-
<b>Net Cash Provided by Investing Activities</b>	<b>B</b>	(17,762)	56
<b>Cash Flows from Financing Activities</b>			
Repayment of Amounts Borrowed		(2,974)	(2,839)
<b>Net Cash Provided by Financing Activities</b>	<b>C</b>	(2,974)	(2,839)
<b>Overall Cash Provided by all Activities</b>	<b>A+B+C</b>	(50,186)	152,108
<b>Reconciliation of net Income to net cash flow from operating activities</b>			
Net income as shown in the Statement of Financial Activities		(63,989)	81,517
Adjustments for			
Depreciation charges		66,893	64,650
Net unrealised losses on investment assets		(201)	(107)
Dividends, interest and rents from investments		(3,476)	(2,751)
Decrease in stocks		-	640
Decrease in debtors		21,550	(27,040)
Decrease in creditors, excluding loans		(50,229)	37,982
<b>Net cash provided by operating activities</b>	<b>A</b>	<b>(29,450)</b>	<b>154,891</b>

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2021 - Continued**

	2021	2020	
	£	£	
<b>Analysis of cash and cash equivalents</b>			
Cash in hand at for the year ended 31 December 2021	238,534	292,592	
	<hr/>	<hr/>	
<b>Total cash and cash equivalents</b>	<b>238,534</b>	<b>292,592</b>	
	<hr/>	<hr/>	
<b>Analysis of change in net debt</b>			
	At Start of Year	Cash Flows	At End of Year
Cash	292,592	(50,186)	242,406
Loans falling due within one year	(2,838)	(136)	(2,974)
Loans falling due after more than one year	(37,111)	3,110	(34,001)
	<hr/>	<hr/>	<hr/>
<b>Total</b>	<b>252,643</b>	<b>(47,212)</b>	<b>205,431</b>
	<hr/>	<hr/>	<hr/>

## **NOTES TO THE FINANCIAL STATEMENTS**

### **FOR THE YEAR ENDED 31 DECEMBER 2021**

#### **1. ACCOUNTING POLICIES**

##### **1.1. Regulation and convention**

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), Charities SORP(FRS102), as amended by Update Bulletin 2, effective January 2019.

The accounts have been prepared in accordance with applicable charity law in England this being the Charities Act 2011 and SI 2008/629 (Charities Accounting and Reporting Regulations) and, pending the making of replacement Regulations specific to Charities SORP (FRS102) in accordance with Reg.8(4)(d) of SI 2008/629, the charity trustees have departed from the requirement of Reg.8(5) by following Charities SORP (FRS102) instead of Charities SORP (FRSSE) to the extent necessary to give a true and fair view in the circumstances.

The charity constitutes a public benefit entity as defined by FRS102.

In preparing the accounts the trustees have considered whether in applying the accounting policies required by FRS102 and the Charities SORP FRS102 a restatement of comparative items was needed. No restatements were required.

##### **1.2. Church groups**

These accounts only recognise transactions, assets and liabilities for which the Parochial Church Council is responsible in law. This includes the activities of recognised church groups, but they do not include the accounts of church groups that owe their main allegiance to any other body nor of those that are informal gatherings of church members.

##### **1.3. Funds**

Funds are classified as unrestricted or restricted.

Unrestricted funds are all those funds of the parish that are not subjected to any restrictions regarding their use in connection with the general purposes of the PCC. Some unrestricted funds are designated for particular purposes by the PCC, but remain as unrestricted funds for all accounting purposes.

Restricted funds are those given for specific purposes of the PCC or for specific external beneficiaries and remitted to them.

A number of funds exist which are outside the control of the PCC and so are not included in these accounts. Income from endowments that can be used by the PCC is recognised in these accounts when received.

##### **1.4. Categories of Income and Income recognition**

All income is recognised once the Parish Council has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income from government and other grants, whether capital or revenue, is recognised when the Parish Council has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable the income will be received and the amount can be measured reliably and is not deferred.

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021**

Legacies are recognised when the Parish Council has been notified in writing of both the amount and settlement date.

Income from investments is included in the year in which it is receivable.

**1.5. Tangible fixed assets**

Consecrated and beneficed property and improvements to consecrated property is not included in these accounts in accordance with Section 96(2) (a) of the Charities Act 1993. Items of property and other tangible fixed assets that cost in excess of £1,000 are capitalised at cost or at a value attributed by the Council when originally capitalised. Items that cost less than £1,000 are written off as an expense when acquired.

The building of St Cuthbert's is not dedicated, but as it is on land given for the use of the church building; it has been treated as a consecrated building and so has not been valued or included in the accounts. However, subsequent improvements to the premises annexed to St Cuthbert's have been capitalised at cost and will be amortised over their expected useful lives.

**1.6. Depreciation**

Provision is made on a straight line basis as follows:-

Upper Room kitchen – 100% in-year incurred

Other short term assets – 20% per annum

Long term assets – 5% per annum

**1.7. Taxation**

Income tax, which is by law recoverable by the Parish Council, is recognised on gift aid donations up to the year end although it may not be claimed or received until the next accounting period.

**1.8. Recognition of liabilities and expenditure**

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Costs of raising funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be directly allocated to such activities and those costs of an indirect nature necessary to support them.

**1.9. Financial Instruments Including cash and bank balances**

Funds classed as Fixed Asset Investments are initially recognised at transaction value and subsequently measured at their settlement value at the balance sheet date.

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.



**THE PARISH OF CHEADLE ST MARY** (THE CHURCHES OF ST MARY AND ST CUTHBERT)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

INCOMING RESOURCES (CONTINUED)

2020	St Mary's 2020		St Cuthbert's 2020		2020
	UR	R	UR	R	
	£	£	£	£	
<b>2a Donations and Legacies</b>					
Planned Giving	364,768	128,150	111,381	-	604,299
Unplanned giving	13,905	4,001	783	-	18,689
Grant income	16,994	26,773	642	5,900	50,309
Legacies	2,000	37,117	-	-	39,117
	<u>397,667</u>	<u>196,041</u>	<u>112,806</u>	<u>5,900</u>	<u>712,414</u>
<b>2b Charitable Activities</b>					
Fees received	13,440	-	362	-	13,802
Café	27,676	-	2,007	-	29,683
Houseparty contributions	-	-	-	-	-
Income from church activities	4,817	-	383	-	5,200
	<u>45,933</u>	<u>-</u>	<u>2,752</u>	<u>-</u>	<u>48,685</u>
<b>2c Investments</b>					
Upper Room/Church hire income	2,402	-	-	-	2,402
Property Rental	223	-	-	-	223
Bank Interest receivable	89	-	38	-	127
Increase in value on investment account	107	-	-	-	107
	<u>2,821</u>	<u>-</u>	<u>38</u>	<u>-</u>	<u>2,859</u>
<b>2d Other</b>					
Insurance Claim	1,508	-	-	-	1,508
	<u>1,508</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,508</u>
<b>TOTAL INCOMING RESOURCES</b>	<u>447,929</u>	<u>196,041</u>	<u>115,596</u>	<u>5,900</u>	<u>765,466</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

**2. INCOMING RESOURCES**

2021	St Mary's 2021		St Cuthbert's 2021		2021
	UR	R	UR	R	
	£	£	£	£	£
<b>2a Donations and Legacies</b>					
Planned Giving	320,085	3,001	104,953	-	428,039
Unplanned giving	42,712	11,917	10,291	-	64,920
Grant income	16,335	12,625	2,000	104	31,064
Legacies	1,000	-	-	-	1,000
	<u>380,132</u>	<u>27,543</u>	<u>117,244</u>	<u>104</u>	<u>525,023</u>
<b>2b Charitable Activities</b>					
Fees received	9,570	-	905	-	10,475
Café	34,784	-	-	-	34,784
Houseparty contributions	3,805	-	-	-	3,805
Income from church activities	3,537	572	411	-	4,520
	<u>51,696</u>	<u>572</u>	<u>1,316</u>	<u>-</u>	<u>53,584</u>
<b>2c Investments</b>					
Upper Room/Church hire income	2,981	-	150	-	3,131
Property Rental	224	-	-	-	224
Bank interest receivable	50	-	71	-	121
Increase in value on investment account	201	-	-	-	201
	<u>3,456</u>	<u>-</u>	<u>221</u>	<u>-</u>	<u>3,677</u>
<b>2d Other</b>					
Insurance Claim	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL INCOMING RESOURCES</b>	<u>435,284</u>	<u>28,115</u>	<u>118,781</u>	<u>104</u>	<u>582,284</u>

### 3. COST OF CHARITABLE ACTIVITIES

This includes activity directly undertaken by the Church together with grants and donations paid to other organisations.

Missionary giving at St Mary's paid out of unrestricted funds was divided between: Crosslinks, Gospel for Asia, Service of Hope Charity, OMF International, UCCF, Kairos Media Trust, Bible Encounter Trust, Message Trust, Christians in Schools Trust and The Church Society and an eleventh part is used to support individual projects at the discretion of the missionary support group. Out of the monies received we also cover affiliation/support fees to Care for the Family, The Evangelical Alliance, Evangelical Fellowship in the Anglican Communion, The Christian Institute, True Freedom Trust and the North West Partnership.

Restricted gifts have been paid to agencies in accordance with the donor's wishes.

St Cuthbert's gives to mission partners in the proportions 60% for overseas mission divided equally between CMS, OMF and Dean and Paula Finnie in South Africa; 20% for Home mission support (divided equally between The Message Trust, Chelwood Foodbank Plus, Christians in Schools Trust, and Bible Encounter Trust; and the remaining 20% for the support of other churches and missions in need.

3a	St Mary's 2021		St Cuthbert's 2021		Totals	
	UR	R	UR	R	2021	2020
	£	£	£	£		
<b>Raising Funds</b>						
Thanksgiving Campaign	214	-	-	-	214	307
Mortgage Interest	1,293				1,293	1,458
	<u>1,507</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,507</u>	<u>1,765</u>

All prior year expenditure was unrestricted

**THE PARISH OF CHEADLE ST MARY** (THE CHURCHES OF ST MARY AND ST CUTHBERT)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

2021	St Mary's 2021		St Cuthbert's 2021		2021
	UR	R	UR	R	
	£	£	£	£	
<b>3b Charitable Activities</b>					
Resources - Maintenance	25,347	10,596	20,420	104	56,467
Resources- Utilities	36,727	-	13,462	-	50,189
Children and Youth	652	3	333	-	988
Discipleship	1,019	-	195	-	1,214
Evangelism (Including 3 <sup>rd</sup> Age)	4,299	-	940	-	5,239
Ministry (Including parish share and ministry salaries)	155,987	1,019	74,818	-	231,824
Social and Community	396	550	286	-	1,232
Worship	8,238	960	6,583	-	15,781
Mission	38,271	-	9,582	-	47,853
Finance and Admin	84,862	109	1,956	-	86,927
Café	54,835	9,169	-	-	64,004
Houseparty	7,588	-	200	-	7,788
Pastoral	119	4,735	577	-	5,431
Capital expenditure	579	-	-	-	579
Depreciation	5,059	12,230	38,026	11,581	66,896
Governance costs	1,618	-	736	-	2,354
Subtotal	425,596	39,371	168,114	11,685	644,766
<b>TOTAL RESOURCES EXPENDED</b>	<b>427,103</b>	<b>39,371</b>	<b>168,114</b>	<b>11,685</b>	<b>646,273</b>
<b>NET INCOME/OUTGOING RESOURCES</b>	<b>8,181</b>	<b>(11,256)</b>	<b>(49,333)</b>	<b>(11,581)</b>	<b>(63,989)</b>
Included in the above are;					
Independent Examination fee	1,472	-	736	-	2,208
Other fees paid to Independent Examiner	-	-	-	-	-
	1,472	-	736	-	2,208

**THE PARISH OF CHEADLE ST MARY (THE CHURCHES OF ST MARY AND ST CUTHBERT)**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021**

3b	2020  Charitable Activities	St Mary's 2020		St Cuthbert's 2020		2020 £
		UR	R	UR	R	
		£	£	£	£	
	Resources - Maintenance	18,890	5,907	38,445	-	63,242
	Resources- Utilities	39,662	-	11,094	-	50,756
	Children and Youth	3,868	-	137	-	4,005
	Discipleship	1,539	28	-	-	1,567
	Evangelism (including 3 <sup>rd</sup> Age)	4,014	3,014	372	-	7,400
	Ministry (including parish share and ministry salaries)	165,768	5,687	78,902	-	250,357
	Social and Community	787	-	423	-	1,210
	Worship	5,717	1,471	2,251	-	9,439
	Mission	57,582	153	13,155	-	70,890
	Finance and Admin	82,585	-	4,094	-	86,679
	Café	39,940	16,668	1,765	-	58,373
	Houseparty	29	-	-	-	29
	Pastoral	581	4,306	-	5,900	10,787
	Capital expenditure	-	520	-	-	520
	Depreciation	5,059	9,984	38,026	11,581	64,650
	Governance costs	1,480	-	800	-	2,280
	Subtotal	427,501	47,738	189,464	17,481	682,184
	<b>TOTAL RESOURCES EXPENDED</b>	<b>429,266</b>	<b>47,738</b>	<b>189,464</b>	<b>17,481</b>	<b>683,949</b>
	<b>NET INCOME/OUTGOING RESOURCES</b>	<b>18,663</b>	<b>148,303</b>	<b>(73,868)</b>	<b>(11,581)</b>	<b>81,517</b>
	Included in the above are;					
	Independent Examination fee	1,480	-	800	-	2,280
	Other fees paid to Independent Examiner	-	-	-	-	-
		1,490	-	800	-	2,280

# THE PARISH OF CHEADLE ST MARY (THE CHURCHES OF ST MARY AND ST CUTHBERT)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

### 4. STAFF

#### 4.1. Staff costs

2021	St Mary's		St Cuthbert's		2021
	UR	R	UR	R	
	£	£	£	£	£
SALARIES, benefit & pension costs					
Gross Salary	131,092	13,359	14,739	-	159,190
Employers national Insurance	3,696	-	214	-	3,910
Employers pension	3,586	-	371	-	3,597
Total	138,374	13,359	15,324	-	167,057

2020	St Mary's		St Cuthbert's		2020
	UR	R	UR	R	
	£	£	£	£	£
SALARIES, benefit & pension costs					
Gross Salary	129,716	27,739	18,273	-	175,728
Employers national Insurance	5,801	229	577	-	6,607
Employers pension	3,951	185	495	-	4,631
Total	139,468	28,153	19,345	-	186,966

#### 4.2. Staff Numbers for St Mary's and St Cuthbert's

	2021	2020
Full time equivalent staff (number)	6	8
	6	8

No employee earned in excess of £60,000.

The PCC operates a defined contribution pension scheme in respect of the staff. The scheme and all its assets are held by independent managers.

The pension charge represents the contributions due from the PCC and amounted to £3,597 (2020 - £4,631).

**THE PARISH OF CHEADLE ST MARY** (THE CHURCHES OF ST MARY AND ST CUTHBERT)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

**5. FIXED ASSETS**

	Freehold land & buildings St Mary's	Freehold land & buildings St Cuthbert's	Equipment and furniture St Mary's	Equipment and furniture St Cuthbert's	Total
	£		£		£
Cost as at 1.1.21	411,959	1,053,045	329,316	83,463	1,877,783
Additions	-	-	21,238	-	21,238
Disposals	-	-	-	-	-
Cost as at 31.12.21	411,959	1,053,045	350,554	83,463	1,899,021
Depreciation as at 1.1.21	28,632	669,589	315,516	76,760	1,090,497
Charge for the year	7,158	47,552	10,131	2,055	66,896
Disposals	-	-	-	-	-
Depreciation as at 31.12.21	35,790	717,141	325,647	78,815	1,157,393
Net book value as at 1.1.21	383,327	383,456	13,800	6,703	787,286
Net book value as at 31.12.21	376,169	335,904	24,907	4,648	741,628

**6. FIXED ASSET INVESTMENTS**

	2021	2020
	£	£
Market Value at 1.1.21	1,160	1,053
Additions at Cost	-	-
Disposals at Value	-	-
Revaluation	201	107
Cost as at 31.12.21	1,361	1,160
Investments at Market Value Comprised	2021	2020
	£	£
CBF Church of England Fund	1,361	1,160
	1,361	1,160

**7. DEBTORS**

	2021	2020
Income tax recoverable St Marys	12,479	30,887
Income tax recoverable St Cuthberts	17,594	17,645
Prepayments – St Cuthberts	882	881
Prepayments – St Marys	5,507	2,844
Other debtors – St Marys	570	6,324
	<u>37,032</u>	<u>58,581</u>

**INTER CHURCH**

Owing from St Cuthbert's to St Marys	20,782	-
Owing from St Marys to St Cuthbert's	-	686
	<u>20,782</u>	<u>686</u>

**8. CREDITORS**

	2021 £	2020 £
Accruals St Marys	15,708	24,809
Accruals St Cuthbert's	3,812	16,024
PAYE/NI	-	1,213
Pensions	698	801
Deferred Income St Marys	-	27,600
Loan	2,974	2,838
	<u>23,192</u>	<u>73,285</u>

The deferred income relates to giving received in the bank account in December 2020 specified by the donors as relating specifically to 2021 giving.



**THE PARISH OF CHEADLE ST MARY** (THE CHURCHES OF ST MARY AND ST CUTHBERT)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

**9. FUND BALANCES**

	As at 01.01.21	Incoming Resource s	Resources Expended	Transfer s	As at 31.12.21
<b>Restricted Funds</b>					
<b>Held by St Marys</b>					
Donations from Trusts	60	120	(180)	-	-
Special Collections and Donations	424	7,344	(5,265)	-	2,503
Children and Youth Work	-	7,575	(753)	-	6,822
Church Fabric	8,112	-	-	-	8,112
Upper Room Development	217	-	(217)	-	-
AV Project	1,433	-	(1,163)	-	270
Arts Ministry	-	572	(550)	-	22
Warren avenue	62,123	-	(6,602)	-	55,521
Legacy Bells	36,611	-	(45)	-	36,566
PCC Projects	125,000	-	(12,092)	-	112,908
CJRS Grants	-	12,504	(12,504)	-	-
<b>Subtotal St Marys</b>	<b>233,980</b>	<b>28,115</b>	<b>(39,371)</b>	<b>-</b>	<b>222,724</b>
<b>Held by St Cuthbert's</b>					
4 Cuthbert Rd Development	101,334	-	(11,581)	-	89,753
CJRS Grants	-	104	(104)	-	-
<b>Sub total St Cuthbert's</b>	<b>101,334</b>	<b>104</b>	<b>(11,685)</b>	<b>-</b>	<b>89,753</b>
<b>Total Restricted Funds</b>	<b>335,314</b>	<b>28,219</b>	<b>(51,056)</b>	<b>-</b>	<b>312,477</b>
<b>Unrestricted Funds</b>					
<b>Held by St Marys</b>					
Designated Property	268,798	-	-	-	268,798
Designated Upper room	226	-	(113)	-	113
Designated Upper Room Café	224	427	(216)	-	435
Designated church & churchyard	12,559	-	(1,503)	-	11,056
General	53,360	434,857	(425,271)	-	62,946
<b>Sub total St Marys</b>	<b>335,167</b>	<b>435,284</b>	<b>(427,103)</b>	<b>-</b>	<b>343,348</b>
<b>Held by St Cuthbert's</b>					
Designated- Property	103,736	-	(1,736)	-	102,000
Designated- Building Extension	180,128	2,000	(37,890)	-	144,238
General Fund	75,148	116,781	(128,488)	-	63,441
<b>Sub total</b>	<b>359,012</b>	<b>118,781</b>	<b>(168,114)</b>	<b>-</b>	<b>309,679</b>
<b>Total Unrestricted Funds</b>	<b>694,179</b>	<b>554,065</b>	<b>(595,217)</b>	<b>-</b>	<b>653,027</b>
<b>TOTAL FUNDS</b>	<b>1,029,493</b>	<b>582,284</b>	<b>(646,273)</b>	<b>-</b>	<b>965,504</b>

# THE PARISH OF CHEADLE ST MARY (THE CHURCHES OF ST MARY AND ST CUTHBERT)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

### PURPOSE OF MAJOR FUNDS:

Restricted funds have been created by gifts made with specific conditions as to their use, or donations in response to a specific appeal.

Designated funds represent unrestricted funds that the PCC has chosen to designate for a future purpose, or funds that have been applied for the purchase of fixed assets and are therefore unable to be used by the PCC for other purposes.

### 10. FUNDS

		St Marys	St Marys	t Cuthbert's	t Cuthbert's	
		UR	R	UR	R	TOTAL
	2020	2021	2021	2021	2021	2021
Fixed assets	788,446	286,698	115,739	250,799	89,753	742,989
Current assets	351,443	73,056	143,960	62,692	-	279,708
Current liabilities	(73,285)	(16,406)	(2,974)	(3,812)	-	(23,192)
Long Term Liabilities	(37,111)	-	(34,001)	-	-	(34,001)
Total	1,029,493	343,348	222,724	309,679	89,753	965,504

### 11. CONTINGENT LIABILITIES AND COMMITMENTS

There are no contingent liabilities or capital commitments.

### 12. TRUSTS CONNECTED TO THE PARISH

There are a number of Trusts that have the Rector and Wardens of the Parish of Cheadle as Trustees. The following are the more significant trusts:

**The Upper Room, Cheadle.** (Formerly known as "Cheadle and Gatley Old Church of England School") Charity number 525948. Holds land at 11 Wilmslow Road which is used as a church hall by St Mary's.

**Rector and Wardens Cheadle Parish Church Bellringer Trust** (Charity number 503942). Holds funds the interest of which is to keep the Parish Churchyard in good order and repair and to maintain the graves of members of the Bellringer family.

**St. Cuthbert's Old School Trust.** Holds land at the Old School on Councillor Lane from which St Cuthbert's Old School Nursery runs.

There are a number of smaller trusts under the control of the Rector and Wardens, the total income of which was less than £100 in the year. These are: **Alice Smith Charity, R W Woodhall Churchyard Trust account, Peel Chancel Trust and A J Bancroft Trust.**

The PCC is the sole beneficiary of the **Annie Seddon trust**, (Charity number 232751). The trustees paid a donation to the PCC of £120 during the year and this has been used for the payment of organists' and musicians' fees.

In addition, there are two Incorporated Organisations whose business and directors have a personal interest in the Parish:

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021**

**Bible Encounter Trust CIO** (Charity number 1179838). As part of missionary giving the Church donated £3,538 to this Trust. Two PCC members are trustees of this Trust.

**St. Cuthbert's Old School Nursery Trust.** (Charity number 1153838) Runs the St. Cuthbert's Old School Nursery business, with a charitable object of providing nursery education with a Christian ethos, and whose directors include the associate minister of St Cuthbert's (ex officio), and 2 nominated PCC trustees.

**13. REMUNERATION OF PCC MEMBERS**

No expenses were paid to PCC members during the year. Some members of the PCC that had purchased goods or services for the use of the Church, as agents of the church were reimbursed for those costs.

Jo Davids was employed as Finance Officer and GDPR Administrator during the year. Her appointment as treasurer in 2017 was approved by the Chester Diocese and did not require Charity Commission approval.

Josh Tomalin, son of an Associate Minister, was employed by the PCC as Verger during the year. Georgia Davids, daughter of a PCC member was employed as Café Casual Worker during the year. Sam Munro, son of the Rector, was employed as Café Casual Worker during the year.

The Rector of Cheadle is paid by CDBF for his services rendered to the parish at standard clergy pay scales. Such remuneration is funded indirectly by the PCC. through the Parish share.

Revd M Newman, Revd S Tomalin and Revd I Chidlow are paid a stipend and pension by CDBF. They are also provided with accommodation, payment of Council tax, water charges and buildings insurance.

**INDEPENDENT EXAMINERS REPORT TO THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY, CHEADLE**

I report to the trustees on my examination of the accounts of The Parochial Church Council of the Ecclesiastical Parish of St Mary, Cheadle (incorporating the Churches of St Mary and St Cuthbert) (PCC) for the year ended 31 December 2021

**RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE INDEPENDENT EXAMINER**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**INDEPENDENT EXAMINER'S STATEMENT**

Since the Trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable proper understanding of the accounts to be reached.



27 April 2022

Eric Langer BSc FCA

Date

Independent examiner  
Chartered Accountant

8-10 Gatley Road  
Cheadle  
Cheshire  
SK8 1PY