THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY, CHEADLE

England & Wales · Charity number 1134783

Details

Other names	CHEADLE PARISH PCC
Status	Registered
Legal form	Previously excepted
Registered	2010-03-10
Register	View on the Charity Commission register

Contact

Address	Cheadle Parish Office 11 Wilmslow Road Cheadle SK8 1DW
Phone	01614288050
Email	churchoffice@cheadle.org.uk
Website	www.cheadle.org.uk

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: Regular public worship open to all,providing sacred space for prayer/contemplation,pastoral work,teaching Christianity by sermons,courses,groups,religious school assemblies,children's clubs with Christian ethos,promoting Christianity by staging events/meetings&distributing literature, promoting whole Church mission by providing activities for all age groups,supporting other UK& overseas charities.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

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Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- Stockport

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£782,394	£795,824	£834,993	9
2023-12-31	£767,250	£984,682	£848,352	8
2022-12-31	£834,865	£734,618	£1,065,628	7
2021-12-31	£582,083	£646,273	£965,504	6
2020-12-31	£765,359	£683,949	£1,029,493	8

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Trustees

Name	Role	Appointed
Andrew Pugh		2020-10-21
Belinda Byers		2025-04-30
DAVID GRAHAM LOWCOCK		
Elizabeth Pugh		2025-04-30
FIONA SUSAN GOODE		
Helen Gray		2024-05-08
Ian Howard		2020-10-21
JOANNE LOUISE DAVIDS		2017-04-26
Kate Jeanette Cookson		2025-04-30
Madeleine Faye Prescott		2025-04-30
Marcus Killingbeck		2024-05-08
Nigel Hooper		2022-04-27
PHILIP GEORGE HENRY WELLS		
RUTH HEATHER ORMISTON		2012-05-22
Rev George Timothy Crowder		2024-04-14
Rev Ian Chidlow		2023-09-01
Robert Navesey		2012-05-21
Sarah Holmes		2023-04-26
Stan Tomalin		2016-09-19
Trish Wells		2023-04-26
Winsome Richbell-Brown		2018-04-25

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY, CHEADLE

England & Wales - Charity number 1134783

Accounts

Cheadle
PARISH

Parochial Church Council of the Ecclesiastical Parish of St Mary, Cheadle

Financial Statements

For the year ended 31 December 2024

Charity Number: 1134783

Incorporating the Churches of St Mary

&

St Cuthbert

REPORT OF THE PCC TO THE MEMBERS OF ST MARY'S AND ST CUTHBERT'S CHURCHES FOR THE YEAR ENDED 31 DECEMBER 2024

REFERENCE AND ADMINISTRATIVE INFORMATION:

MEMBERSHIP OF THE PAROCHIAL CHURCH COUNCIL

Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. During the year the following served as members of the PCC:

Incumbent	Rev George Crowder (from 14/04/24)	
Associate Ministers	Rev S Tomalin	Rev I Chidlow
Licensed Pastoral Worker		R. Ormiston
Wardens	S Parikh R Navesey	I Howard (Deputy Warden) C Salisbury (Deputy Warden)
Representative on the General Synod		
Representative on the Diocesan Synod	F Goode G Lowcock	
Representatives on the Deanery Synod	F Goode J Harris G Lowcock T Wells	J Berry P. Berry R. Ormiston
Elected Members	**St Mary's** H Gray (from 08/05/24) S Holmes N Hooper M Killingbeck (from 08/05/24) T. Phillips (to 08/05/24) L. Read (to 08/05/24) P. Wells	**St Cuthbert's** J. Davids A Pugh W. Richbell-Brown
PCC Secretary	S Mealand	

Incumbent:	Rev George Crowder
Parish Office:	The Upper Room 11 Wilmslow Road Cheadle Stockport SK8 1DW
Bankers:	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ National Westminster Bank Plc 250 Bishopsgate London EC2M 4AA CCLA Investment Management Ltd HSBC Senator House 85 Queen Victoria Street London EC4N 4TR
Independent Examiner:	Steven Nixon Langers MN Limited 8-10 Gatley Road Cheadle SK8 1PY

INTRODUCTION

The Parochial Church Council (PCC) of the Parish of St Mary, Cheadle presents its reports and financial statements for the year ended 31 December 2024. The Parish is a part of the Church of England, in the Diocese of Chester, Parish number 1203 and is located in the Deanery of Cheadle. The legal and administrative information set out on pages 2 and 3 forms part of this report. These financial statements comply with the current statutory requirements, Church Accounting Regulations and the Charities SORP (FRS102), as amended by Update Bulletin 2, effective January 2019. Note is also made of the recommendations of "The Charities Act 2011 and the PCC" 4th edition published by Church House in 2013.

1. STRUCTURE GOVERNANCE AND MANAGEMENT

CONSTITUTION

The Parochial Church Council (PCC) is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure.
The PCC was registered as a charity in England & Wales on 10th March 2010 under the name "The Parochial Church Council of the Ecclesiastical Parish of St Mary, Cheadle", Charity Number 1134783.
The PCC operates under the registered working name "Cheadle Parish PCC".
The appointment of PCC members is governed by and set out in the Church Representation Rules.

RECRUITMENT, INDUCTION AND TRAINING OF PCC MEMBERS

The PCC is made up of individuals voted by the APCM, for a three year term and ex-officio members comprising clergy, licensed workers and Diocesan and Deanery Synod representatives.
We have developed a formal induction and training of PCC members. In addition we ensure that members of the PCC who have specific responsibilities (such as for Health and Safety, Disability Discrimination, Child Protection and Finance) are able to do so, either by their external experience, training or by support provided by the Diocese.

ORGANISATION STRUCTURE

Sub-Groups: Four sub-groups report directly and regularly to the PCC:

Finance & Standing Committee (F&S)

This is the only committee required by law. It has power to transact the business of the PCC between these meetings, subject to any directions given by the Council. It oversees the general financial dimension of the work of St Mary's and St Cuthbert's. Membership is the Rector, the Associate Minister of St Cuthbert's, Associate Minister of St Mary's, the Wardens of St Marys, the Parish Treasurer, the Deputy wardens and Treasurer of St Cuthbert's, the PCC Secretary and up to two nominees of the PCC, this currently includes the Operations Manager.

St Mary's Coordinating Group (SMC)

Attends to matters relating to St Mary's in between full meetings of the PCC subject to any directions given by the Council including matters in relation to the following properties: St Mary's Church and churchyard, the Upper Room, 22 Wilmslow Road, 1 Warren Avenue and 39 Oakfield Avenue. Membership consists of those members of the PCC listed on the church roll for St Mary's.

St Cuthbert's Coordinating Group (SCC)

Attends to matters relating to St Cuthbert's in between full meetings of the PCC subject to directions given by the Council, including matters in relation to the following properties: St Cuthbert's Church, 4 Cuthbert Road and Councillor Lane Old School. Membership consists of those members of the PCC listed on the church roll for St Cuthbert's.

HR Committee

The primary role of the Human Resources Group is to deal with HR matters confidentially and make recommendations to the PCC. The Group will recommend ways to improve the PCC's policies and procedures as employers, as well as carrying out an annual employee pay review.

Teams: Each church operates with additional "Teams", who report and are accountable to the Finance and Standing Committee, to the respective Coordinating groups and to the PCC in their respective areas. These advise and make recommendations for consideration on matters relevant to their ministry area. The membership of these Teams consists of a Staff-designated overseer, one or two Lay overseers, and as many others actively involved in those ministry areas as the Team requires.

The Ministry areas in which Teams function are:
Life: Dealing with matters relating to adult discipleship and evangelistic outreach.
Families: Dealing with matters relating to work with children, youth and their parents.
Communities: Dealing with matters relating to pastoral care, social activity, community and social action, and extra-parochial mission support.
Worship: Dealing with matters relating to church worship and prayer.
Operations: Dealing with matters relating to employment, property and finance.

Other Teams may also be formed, as part of one of the Teams, for particular tasks. When formed, they also report to the F&S, respective Coordinating groups and the PCC. Examples of which include: **Upper Room Café Management Group:** Managing the Upper Room Café and the development of this ministry.

RISK

The PCC monitors risk and takes steps to minimise the potential impact. Areas identified include safety of the premises, safeguarding, HR advice and the carrying of reserves to cover financial commitments.

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

2. OBJECTIVES AND ACTIVITIES OF THE PCC

The primary object of all PCCs is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. In particular and under the PCC (Powers) Measure 1956 the PCC is to co-operate with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

CONTRIBUTION OF VOLUNTEERS

The churches are indebted to the large number of volunteers who carry out work at all levels. It has not been practical to quantify the contribution, but for example numerous

members of the congregation are working with children and youth on any given weekend in teaching and club nights, members prepare the church for services and enable it to be open at times during the week, members assist the clergy with services, work on outreach, run home groups and ensuring that the different church buildings are clean tidy and ready for use. There are also an increasing number of members who generously volunteer their professional time.

GRANT MAKING

The PCC grants a proportion of income (currently 10%) to the Missionary Committees at each church to contribute to external missionary organisations. Payments are split between Home and Overseas and Anglican / non-Anglican agencies as recommended by the committees. Agencies supported in 2024 are given in note 3.

3. REVIEW OF ACHIEVEMENTS AND PERFORMANCE

We have a fantastic team of people within our churches across the parish, both employed and voluntary who work so hard to bring God's kingdom closer in our communities.

A review of activities against our objectives and reports of the activities of individual groups within the parish are summarised in the Annual Report.

CHURCH MEMBERSHIP

As at 30 April 2025, there were 217 parishioners on the church electoral roll for St Mary's *(2024-298,2023-313, 2022-324, 2021-330, 2020-331, 2019-328, 2018-379, 2017-391,2016-387 ,2015- 379, 2014- 387 2013 -374)* and 86 on the electoral roll for St Cuthbert's *(2024-122, 2023-130, 2022-130, 2021-139, 2020-137, 2019-119, 2018-164, 2017-173, 2016-170, 2015- 163, 2014- 162, 2013—133,)* giving a total for the Parish of 303.

(2024-420, 2023-443,2022-454,2021-469,2020-468, 2019-447, 2018-513, 2017-564,2016-557, 2015-542, 2014- 549, 2013—507; 2012-550, 2011-558, 2010-544, 2009-538, 2008-518, 2007-474).

(NB There has been a complete revision of the Electoral Roll in 2025. Other complete revisions of the Electoral roll were done in 2019, 2013 and 2007)

CHURCH SERVICES

St Mary's Church provides for the following services on a Sunday:

10.00am	Morning Worship: combining elements of a traditional service with an informal family friendly service of the Word which normally includes children up to 11 in the first part of the service before Sunday School activities. It is also available to watch live online.
6:30pm	Evening worship: an informal, more varied Service of the Word which includes young people before further activities in the Upper Room

St Cuthbert's church provides for the following pattern of worship:

10:30am	Morning Service: an informal service combining contemporary worship with some more traditional elements, occasional alternative service formats and provision for children and young people, including a crèche
5.00pm	Evening Service: an informal reflective service and prayer focus

In both churches, all services include a sermon/talk and follow the principles of Anglican worship as set out in the Book of Common Prayer and Common Worship.
In both churches, Holy Communion is held once a month at each service.
Other services are

St Mary's	Thursdays 2.30pm Book of Common Prayer Service
St Cuthbert's	Wednesdays 12.00noon – Lunchtime Communion
	Wednesdays and Fridays: 8.30am Prayers in church

In addition the two churches carry out baptisms, weddings, confirmations, etc.

4. PCC SECRETARY'S REPORT

Between May 2024 and the APCM in April 2025, the PCC met 6 times all of them in person, but on some occasions with someone joining via zoom. We met on 20 May, 1 July, 23 September, and 25 November 2024 and on 27 January and 10 March 2025. The PCC also met in January 25 to spend a day praying through and looking at the vision for the Parish

The PCC assisted George Crowder as he settled into his role as our new Rector.

The PCC has throughout the year monitored the finances of the Church and set the budgets for the coming year and looked at financial planning for the next 10 years.

In November the PCC resolved to pay our Parish Share, as calculated by Chester Diocesan Board of Finance, through the Complementary Parish Share Scheme (CPSS).

The PCC also continued to support the ministry of the Upper Room Café.

The PCC dealt with the appointment of Beth Pugh as Parish Ministry Trainee.

In January we approved the budget for the Parish.

STAFF CHANGES

The Upper Room Café - There have been a number of staff changes: Klaudia, Jess, Bethan, Beth, Ethan and Jodi-Beth all moved on to other opportunities. Hector Molina Gonzalez joined as our cook in June 2024 and Sonia Dai joined as shift supervisor in May 2024. Beci Boyd and Becki Bell became joint managers. Tilly Kates, Chloe Holland-Fleming, Daisy Ellis, Levi Liston and Maddy Prescott have been employed as café workers during the year.
John Turkington retired in March 2024 after 9 years service and Wendy Morris joined our cleaning/caretaking team in May 2024. Tracy Elliott retired at the end of December after six years service.

PROPERTIES

The Parish Church – work was undertaken on minor repairs as identified at the last Quinquennial Inspection.
St Cuthbert's Church – the emergency lighting was replaced and a programme of changing to led lighting continued.
The Upper Room –Two meeting rooms were redecorated and the hand dryers upgraded throughout the building.
Oakfield Ave – No major works were required during the year.
Warren Ave –. No major works were required during the year.
4 Cuthbert Road - Work was carried out on repointing the roof ridge caps.

5. Financial Review

The Parochial Church Council (PCC) of the Ecclesiastical Parish of St Mary, Cheadle registered for VAT on 01 May 2023.

A. St Mary's

St Mary's is reporting a surplus on unrestricted funds in the year of £78,233 compared with a deficit of £103,402 last year. Income increased by £188,163 due in part to a generous donation, letting out Oakfield Ave and increased income from trading activities. Unrestricted expenditure was only £6,488 more than in 2024. Expenditure was lower on buildings maintenance and utilities but staff costs increased with some costs being previously paid from restricted giving.

B. St Cuthbert's

St Cuthbert's is reporting a deficit on unrestricted funds in the year of £43,361 compared with £49,165 deficit last year. If the depreciation charge is removed then there is a deficit of £5,477 in cash terms. Income increased in the year by £1,744 and expenditure decreased by £4,060.

C. Investment

Funds held awaiting expenditure and the reserves of the PCC are held in charity appropriate deposits and investments bearing interest at competitive rates.

D. Reserves Policy

The PCC reserves policy is to hold sufficient cash balances to ensure that in an unforeseen emergency situation it can meet all of its financial obligations as and when they fall due. As a going concern the PCC undertakes a detailed annual budget review and a regular review of the level of reserves required to maintain cash flow.
The PCC aims to keep at least two months committed running costs in general reserves. The PCC feels that this sum is adequate to maintain cash flow and would cover any liabilities that would fall due if the churches were to cease activities with immediate effect. In all likelihood, any cessation of the churches' activities would most likely be foreseen and planned so that all of the churches financial obligations were met.

6. PLANS FOR FUTURE PERIODS

During the coming year the PCC intend to:

- Support staff and congregations in prayer, rest and growth
- Engage the congregation in a vision for the parish and develop a strategy for the next 5 years
- Continue to implement a 10-year plan for buildings maintenance
- Improve communications and IT infrastructure
- Increase and improve the usage of the Upper Room and the church building by church and outside groups to enhance the church's ministry
- Continue working towards being carbon neutral by 2030
- Engage with wider church issues including Living in Love and Faith and clergy wellbeing
- Continue to investigate additional ways of increasing funds available to enable us to continue what we feel God is calling us to do
- Support the Trustees of the Upper Room

Independent Examiner

A resolution to reappoint Steve Nixon of Langers MN Limited as independent examiner to the PCC will be proposed at the Annual Parish Council Meeting.

Approved by the PCC on 30 April 2025 and signed on its behalf by



Rev George Crowder

STATEMENT OF FINANCIAL ACTIVITIES - FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	St Mary's Unrestricted funds £	St Mary's Restricted Funds £	St Cuthbert's Unrestricted funds £	St Cuthbert's Restricted Funds £	Total 2024
Incoming resources						
Incoming Resources from Generated Funds:						
Donations and Legacies	2a	484,160	14,455	117,730	445	616,790
Charitable Activities	2b	124,993	560	2,231	-	127,784
Investments	2c	32,536	-	514	-	33,050
Other	2d	4,481	-	-	-	4,841
Total incoming Resources		646,530	15,015	120,475	445	782,465
Resources used						
Raising Funds	3a	3,226	-	61	-	3,287
Charitable activities	3b	565,071	49,848	163,775	13,843	792,537
Total Resources Expended		568,297	49,848	163,836	13,843	795,824
Net incoming/(outgoing) resources		78,233	(34,833)	(43,361)	(13,398)	(13,359)
Transfers		-	-	-	-	-
Net movement in funds		78,233	(34,833)	(43,361)	(13,398)	(13,359)
Total funds brought forward at 1 January 2024		396,733	150,092	226,396	75,131	848,352
Total funds carried forward at 31 December 2024		474,966	115,259	183,035	61,733	834,993

STATEMENT OF FINANCIAL ACTIVITIES - FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	St Mary's Unrestricted funds £	St Mary's Restricted Funds £	St Cuthbert's Unrestricted funds £	St Cuthbert's Restricted Funds £	Total 2023
Incoming resources						
Incoming Resources from Generated Funds:						
Donations and Legacies	2a	321,455	189,289	112,725	0	623,469
Charitable Activities	2b	115,412	1,019	5,810	-	122,241
Investments	2c	21,500	-	196	-	21,696
Other	2d	-	-	-	-	-
Total incoming Resources		458,367	190,308	118,731	0	767,406
Resources used						
Raising Funds	3a	4,534	4,600	11	-	9,145
Charitable activities	3b	557,275	236,661	167,885	13,716	984,682
Total Resources Expended		561,809	241,261	167,896	13,716	984,682
Net incoming/(outgoing) resources		(103,442)	(50,953)	(49,165)	(13,716)	(217,276)
Transfers		-	(10,675)	-	10,675	-
Net movement in funds		(103,442)	(61,628)	(49,165)	(3,014)	(217,276)
Total funds brought forward at 1 January 2023		500,175	211,720	275,561	78,172	1,065,628
Total funds carried forward at 31 December 2023		369,733	150,092	226,396	75,131	848,352

BALANCE SHEET AS AT 31 DECEMBER 2024

	Note	St Mary's £	St Cuthbert's £	2024 Total £	2023 Total £
Fixed Assets					
Tangible Assets	5	406,724	204,979	611,703	683,767
Investments	6	1,464		1,464	1,393
		408,188	204,979	613,167	685,160
Current Assets					
Stock		2,422	-	2,422	2,113
Debtors	7	49,057	9,630	58,687	30,108
Inter-Church	7	28,387	(28,387)	-	-
Short term deposits		22,953	-	22,953	21,796
Cash at bank and in hand		146,113	63,263	209,376	163,194
Total Current Assets		248,932	44,506	293,438	217,211
Liabilities: amounts falling due within one year	8	(40,948)	(4,717)	(45,665)	(25,184)
Net Current Assets		207,984	39,789	247,773	192,027
Liabilities: amounts falling due after more than one year		(25,947)	-	(25,947)	(28,835)
Net Assets		590,225	244768	834,993	848,352
Funds					
Unrestricted	9	474,966	183,035	658,001	623,129
Restricted	9	115,259	61,733	176,992	225,223
Total Funds		590,225	244,768	834,993	848,352

Approved by the St Mary's and St Cuthbert's PCC and signed on its behalf by:

Rev G Crowder (Rector)

Mrs J L Davids, (Treasurer)

Date: 30 April 2025

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2023

		2024	2023
		£	£
Cash flows from Operating Activities			
Net Cash Provided by Operating Activities as shown below	**A**	23,703	(125,555)
Cash Flows from Investing Activities			
Interest Received		32,980	21,541
Purchase of Property, Plant & Equipment		(6591)	(81,336)
Purchase of Investments		-	-
Net Cash Provided by Investing Activities	**B**	26,389	(59,795)
Cash Flows from Financing Activities			
Repayment of Amounts Borrowed		(2,753)	(2,617)
Net Cash Provided by Financing Activities	**C**	(2,753)	(2,617)
Overall Cash Provided by all Activities	**A+B+C**	47,339	(187,967)
Reconciliation of net income to net cash flow from operating activities			
Net income as shown in the Statement of Financial Activities		(13,359)	(217,276)
Adjustments for			
Depreciation charges		78,656	82,114
Net unrealised gains on investment assets		(71)	(156)
Dividends, interest and rents from investments		(32,980)	(21,541)
Increase in stocks		(309)	(263)
Increase in debtors		(28,579)	37,174
Increase in creditors, excluding loans		20,345	(5,607)
Net cash used by operating activities	**A**	**23,703**	**(125,555)**

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2024 – Continued

	2024	2023
	£	£
Analysis of cash and cash equivalents		
Cash in hand at for the year ended 31 December 2021	232,329	184,990
Total cash and cash equivalents	**232,329**	**184,990**

Analysis of change in net debt

	At Start of Year	Cash Flows	At End of Year
Cash	184,990	47,339	232,329
Loans falling due within one year	(2,617)	(135)	(2,752)
Loans falling due after more than one year	(28,835)	2,888	(25,947)
Total	**153,538**	**50,092**	**203,630**

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

1.1. Regulation and convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), Charities SORP(FRS102), as amended by Update Bulletin 2, effective January 2019.

The accounts have been prepared in accordance with applicable charity law in England this being the Charities Act 2011 and SI 2008/629 (Charities Accounting and Reporting Regulations) and, pending the making of replacement Regulations specific to Charities SORP (FRS102) in accordance with Reg.8(4)(d) of SI 2008/629, the charity trustees have departed from the requirement of Reg.8(5) by following Charities SORP (FRS102) instead of Charities SORP (FRSSE) to the extent necessary to give a true and fair view in the circumstances.

The charity constitutes a public benefit entity as defined by FRS102.

In preparing the accounts the trustees have considered whether in applying the accounting policies required by FRS102 and the Charities SORP FRS102 a restatement of comparative items was needed. No restatements were required.

1.2. Church groups

These accounts only recognise transactions, assets and liabilities for which the Parochial Church Council is responsible in law. This includes the activities of recognised church groups. but they do not include the accounts of church groups that owe their main allegiance to any other body nor of those that are informal gatherings of church members.

1.3. Funds

Funds are classified as unrestricted or restricted.

Unrestricted funds are all those funds of the parish that are not subjected to any restrictions regarding their use in connection with the general purposes of the PCC. Some unrestricted funds are designated for particular purposes by the PCC, but remain as unrestricted funds for all accounting purposes.

Restricted funds are those given for specific purposes of the PCC or for specific external beneficiaries and remitted to them.

A number of funds exist which are outside the control of the PCC and so are not included in these accounts. Income from endowments that can be used by the PCC is recognised in these accounts when received.

1.4. Categories of Income and Income recognition

All income is recognised once the Parish Council has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income from government and other grants, whether capital or revenue, is recognised when the Parish Council has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable the income will be received and the amount can be measured reliably and is not deferred.

Legacies are recognised when the Parish Council has been notified in writing of both the amount and settlement date.

Income from investments is included in the year in which it is receivable.

1.5. Tangible fixed assets

Consecrated and beneficed property and improvements to consecrated property is not included in these accounts in accordance with Section 96(2) (a) of the Charities Act 1993. Items of property and other tangible fixed assets that cost in excess of £1,000 are capitalised at cost or at a value attributed by the Council when originally capitalised. Items that cost less than £1,000 are written off as an expense when acquired.

The building of St Cuthbert's is not dedicated, but as it is on land given for the use of the church building; it has been treated as a consecrated building and so has not been valued or included in the accounts. However, subsequent improvements to the premises annexed to St Cuthbert's have been capitalised at cost and will be amortised over their expected useful lives.

1.6. Depreciation

Provision is made on a straight line basis as follows:-
Upper Room kitchen - 100% in year incurred
Other short term assets - 20% per annum
Long term assets - 5% per annum

1.7. Taxation

Income tax, which is by law recoverable by the Parish Council, is recognised on gift aid donations up to the year end although it may not be claimed or received until the next accounting period.

1.8. Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Costs of raising funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be directly allocated to such activities and those costs of an indirect nature necessary to support them.

1.9. Financial Instruments including cash and bank balances

Funds classed as Fixed Asset Investments are initially recognised at transaction value and subsequently measured at their settlement value at the balance sheet date.
Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

2. INCOMING RESOURCES

	2024	St Mary's 2024		St Cuthbert's 2024		
		UR	R	UR	R	2024
		£	£	£	£	£
2a	**Donations and Legacies**					
	Planned Giving	337,865	3,574	110,612	-	452,051
	Unplanned giving	140,418	6,268	6,718	445	153,849
	Grant income	5,377	4,613	400	-	10,390
	Legacies	500	-	-	-	500
		484,160	**14,455**	**117,730**	**445**	**616,790**
2b	**Charitable Activities**					
	Fees received	8,273	-	670	-	8,943
	Café	106,843	-	-	-	106,843
	Houseparty contributions	-	-	-	-	-
	Income from church activities	9,877	560	1561	-	11,998
		124,993	**560**	**2,231**	**-**	**127,784**
2c	**Investments**					
	Upper Room/Church hire income	17,513	-	500	-	18,013
	Property Rental	13,596	-	-	-	13,596
	Bank interest receivable	1,356	-	14	-	1,370
	Increase in value on investment account	71	-		-	71
		32,536	**-**	**514**	**-**	**33,050**
2d	**Other**					
	Insurance Claim	4,841	-	-	-	4,841
		4,841	**-**	**-**		**4,841**
	TOTAL INCOMING RESOURCES	**646,530**	**15,015**	**120,475**	**445**	**782,465**

INCOMING RESOURCES (CONTINUED)

	2023	St Mary's 2023 UR £	St Mary's 2023 R £	St Cuthbert's 2023 UR £	St Cuthbert's 2023 R £	2023 £
2a	**Donations and Legacies**					
	Planned Giving	299,448	3,200	105,800	-	408,448
	Unplanned giving	19,763	133,921	6,175	-	159,859
	Grant income	1,744	52,168	750	-	54,662
	Legacies	500	-	-	-	500
		321,455	**189,289**	**112,725**	**-**	**623,469**
2b	**Charitable Activities**					
	Fees received	6,347	-	599	-	6,646
	Café	89,858	-	-	-	89,858
	Houseparty contributions	7,842	-	3,727	-	11,569
	Income from church activities	11,365	1,01	1,484	-	13,868
		115,412	**1,019**	**5,810**	**-**	**122,241**
2c	**Investments**					
	Upper Room/Church hire income	12,942	-	150	-	13,092
	Property Rental	6,997	-	-	-	6,997
	Bank interest receivable	1,406	-	46	-	1452
	Decrease in value on investment account	155	-		-	155
		21,500	**-**	**196**	**-**	**21,696**
2d	**Other**					
	Insurance Claim	-	-	-	-	-
		-	-	-		-
	TOTAL INCOMING RESOURCES	**458,367**	**190,308**	**118,731**	**-**	**767,406**

3. COST OF CHARITABLE ACTIVITIES

This includes activity directly undertaken by the Church together with grants and donations paid to other organisations.

Missionary giving at St Mary's paid out of unrestricted funds was divided between: Crosslinks, Gospel for Asia, Service of Hope Charity, OMF International, UCCF, Kairos Media Trust, Bible Encounter Trust, Message Trust, Christians in Schools Trust and The Church Society and an eleventh part is used to support individual projects at the discretion of the missionary support group. In 2024 this included a payment of £300 to Bethan Holmes, the daughter of a trustee, to support her expenses for her ministry year at The Oakes Christian Activity Centre and a payment of £150 to North West Gospel Partnership towards the cost of Maddy Prescott, an employee, to attend a Christian holiday camp as a leader. Out of the monies received we also cover affiliation/support fees to Care for the Family, The Evangelical Alliance, Evangelical Fellowship in the Anglican Communion, The Christian Institute, True Freedom Trust and the North West Gospel Partnership.

Restricted gifts have been paid to agencies in accordance with the donor's wishes.

St Cuthbert's gives to mission partners in the proportions 60% for overseas mission divided equally between CMS (until June 2024), OMF, The Message Brazil (from July 2024) and Dean and Paula Finnie in South Africa; 20% for Home mission support (divided equally between The Message Trust, Chelwood Foodbank Plus, Christians in Schools Trust, and Bible Encounter Trust; and the remaining 20% for the support of other churches and missions in need.

3a		St Mary's 2024 UR £	St Mary's 2024 R £	St Cuthbert's 2024 UR £	St Cuthbert's 2024 R £	Total 2024
	Raising Funds					
	Fundraising Costs	676	-	61		737
	Thanksgiving Campaign	12			-	12
	Mortgage Interest	2,538				2,538
		3,226	**-**	**61**	**-**	**3,287**

3a		St Mary's 2023 UR £	St Mary's 2023 R £	St Cuthbert's 2023 UR £	St Cuthbert's 2023 R £	Total 2023
	Raising Funds					
	Fundraising Costs	1,812	4,600	11		6,423
	Thanksgiving Campaign	137			-	137
	Mortgage Interest	2,585				2,585
		4,534	**4,600**	**11**	**-**	**9,145**

3b Charitable Activities

	St Mary's 2024 UR £	St Mary's 2024 R £	St Cuthbert's 2024 UR £	St Cuthbert's 2024 R £	2024 £
Resources - Maintenance	40,229	13,534	11,330	-	65,093
Resources- Utilities	50,764	-	17,158	-	67,922
Children and Youth	4,306	-	533		4,839
Discipleship	2,366	-	19	-	2,385
Evangelism	5,594	-	3,747	-	9,341
Ministry (including parish share and ministry salaries)	179,062	7,187	74,164	-	260,413
Social and Community	1,016	560	366	-	1,942
Worship	10,808	2,428	3,401	-	16,637
Mission	41,435	-	11,608	247	53,290
Finance and Admin	107,713	-	2,902	-	110,615
Café	118,354	-	-	-	118,354
Church Weekend Away	19	-	-	-	19
Pastoral	51	0	423	-	474
Capital expenditure	-	-	-	-	-
Depreciation	1,576	26,139	37,344	13,596	78,655
Governance costs	1,778	-	780	-	2,558
Subtotal	**565,071**	**49,848**	**163,775**	**13,843**	**792,537**
TOTAL RESOURCES EXPENDED	**568,297**	**49,848**	**163,836**	**13,843**	**795,824**
NET INCOME/OUTGOING RESOURCES	**78,233**	**(34,833)**	**(43,361)**	**(13,398)**	**(13,359)**
Included in the above are;					
Independent Examination fee	1,560	-	780	-	2,340
Other fees paid to Independent Examiner	-	-	-	-	-
	1,560	-	780	-	2,340

3b Charitable Activities

	St Mary's 2023		St Cuthbert's 2023		
	UR	R	UR	R	2023
	£	£	£	£	£
Resources - Maintenance	65,135	190,299	18,951	-	274,385
Resources- Utilities	61,517	-	14,458	-	75,975
Children and Youth	6,303	249	784		7,336
Discipleship	1,815	-	82	-	1,897
Evangelism	842	-	3,058	-	3,900
Ministry (including parish share and ministry salaries)	155,437	11,764	69,024	-	236,225
Social and Community	763	1,060	272	-	2,095
Worship	12,239	110	3,547	-	15,896
Mission	35,925	-	11,125	-	47,050
Finance and Admin	95,899	-	2,224	-	98,123
Café	105,770	388	-	-	106,158
Church Weekend Away	10,144	-	4,406	-	14,550
Pastoral	152	6,953	336	-	7,441
Capital expenditure	-	-	-	-	-
Depreciation	3,702	25,838	38,858	13,716	82,114
Governance costs	1,632	-	760	-	2,392
Subtotal	**557,275**	**236,661**	**167,885**	**13,716**	**975,537**
TOTAL RESOURCES EXPENDED	**561,809**	**241,261**	**167,896**	**13,716**	**984,682**
NET INCOME/OUTGOING RESOURCES	**(103,402)**	**(50,953)**	**(49,165)**	**(13,716)**	**(217,236)**
Included in the above are;					
Independent Examination fee	1,520	-	760	-	2,280
Other fees paid to Independent Examiner	-	-	-	-	-
	1,520	-	760	-	2,280

4. STAFF

4.1. Staff costs

2024	St Mary's UR £	St Mary's R £	St Cuthbert's UR £	St Cuthbert's R £	2024 £
Salaries, benefit & pension costs					
Gross Salary	196,774	4,026	9,680	-	210,480
Employers national insurance	7,901	224	-	-	8,125
Employers pension	5,103	45	141	-	5,289
Total	209,778	4,295	9,821	-	223,894

2023	St Mary's UR £	St Mary's R £	St Cuthbert's UR £	St Cuthbert's R £	2023 £
Salaries, benefit & pension costs					
Gross Salary	172,150	4,912	5,513	-	182,575
Employers national insurance	5,460	299	103	-	5,862
Employers pension	4,836	-	128	-	4,964
Total	182,446	5,211	5,744	-	193,401

4.2. Staff Numbers for St Mary's and St Cuthbert's

	2024	2023
Full time equivalent staff (number)	9	8
	9	8

No employee earned in excess of £60,000.

The PCC operates a defined contribution pension scheme in respect of the staff. The scheme and all its assets are held by independent managers.

The pension charge represents the contributions due from the PCC and amounted to £5,289 (2023 - £4,964).

5. FIXED ASSETS

	Freehold land & buildings St Mary's	Freehold land & buildings St Cuthbert's	Equipment and furniture St Mary's	Equipment and furniture St Cuthbert's	Total
	£		£		£
Cost as at 1 .1.24	411,959	1,055,077	421,430	92,554	1,981,020
Additions	-	-	6,591	-	6,591
Disposals	-	-	-	-	-
Cost as at 31.12.24	411,959	1,055,077	428,021	92,554	1,987,611
Depreciation as at 1.1.24	50,106	810,072	355,435	81,640	1,297,252
Charge for the year	7,159	47,654	20,556	3,286	78,655
Disposals	-	-	-	-	-
Depreciation as at 31.12.24	57,265	857,726	375,991	84,926	1,375,907
Net book value as at 1.1.24	361,853	245,005	65,995	10,914	683,767
Net book value as at 31.12.24	**354,694**	**197,351**	**52,030**	**7,628**	**611,703**

6. FIXED ASSET INVESTMENTS

	2024	2023
	£	£
Market Value at 1 .1.23	1,393	1,238
Additions at Cost	-	-
Disposals at Value	-	-
Revaluation	71	155
Market Value as at 31.12.23	1,464	1,393

Investments at Market Value Comprised	2024 £	2023 £
CBF Church of England Fund	1,464	1,393
	1,464	1,393

7. DEBTORS

	2024	2023
Income tax recoverable St Marys	29,942	12,337
Income tax recoverable St Cuthberts	8,804	4,444
Prepayments - St Cuthberts	826	778
Prepayments - St Marys	14,737	8,109
Other debtors - St Marys	4,379	770
Other debtors - St Cuthberts	-	-
VAT	-	3670
	58,687	30,108

INTER CHURCH

Owing from St Cuthbert's to St Marys	28,346	11,027
Owing from St Marys to St Cuthbert's	-	-
	28,346	11,027

8. CREDITORS

	2024	2023
	£	£
Accruals St Marys	25,597	12,541
Accruals St Cuthbert's	4,716	4,064
Other Creditors	4,078	-
VAT	4,802	-
Advance Income	3,718	3,172
Loan	2,752	2,617
	45,663	25,183

9. FUND BALANCES

Restricted Funds	As at 01.01.24	Incoming Resources	Resources Expended	Transfers	As at 31.12.24
Held by St Marys					
Donations from Trusts	2,057	1,313	-	-	3,370
Special Collections and Donations	338	2,340	(2,115)	-	563
Children and Youth Work	1,805	3,575	(5,073)	-	307
Church Fabric	7,224	-	-	-	7,224
Upper Room Roof	-	-	-	-	-
Organ	6,250	-	(3,400)	-	2,850
Arts Ministry	-	560	(560)	-	-
Warren avenue	42,317	-	(6,602)		35,715
Legacy Bells	19,994	-	(6596)	-	13,398
PCC Projects	70,107	-	(19,475)	-	50,632
Grants	-	3,300	(3,300)	-	-
Bible	-	2,428	(2,428)	-	-
Electrical Equipment	-	1,500	(300)	-	1,200
Subtotal St Marys	150,092	15,016	(49,849)	-	115,259
Held by St Cuthbert's					
4 Cuthbert Rd Development	66,591	-	(11,461)	-	55,130
Missi(247)on	-	445	(247)	-	198
PCC Projects	8,540	-	(2,135)	-	6405
Sub total St Cuthbert's	75,131	445	(13,843)	-	61,733
Total Restricted Funds	**225,223**	**15,461**	**(63,692)**	-	**176,992**
Unrestricted Funds					
Held by St Marys					
Designated Property	268,798	-	-	-	268,798
Designated Upper Room Café	561	697	(837)	-	421
Designated church & churchyard	6,166	-	(1750)	-	4,416
General	121,208	645,834	(565,711)	-	201,331
Sub total St Marys	396,733	646,531	(568,298)	-	474,966
Held by St Cuthbert's					
Designated- Property	102,000	-	-	-	102,000
Designated- Building Extension	72,296	-	(35,971)	-	36,325
General Fund	52,100	120,475	(127,865)	-	44,710
Sub total	226,396	120,475	(163,836)	-	183,035
Total Unrestricted Funds	**623,129**	**767,006**	**(732,134)**	-	**658,001**
TOTAL FUNDS	**848,352**	**782,467**	**(795,826)**	-	**834,993**

PURPOSE OF MAJOR FUNDS:

Restricted funds have been created by gifts made with specific conditions as to their use, or donations in response to a specific appeal.

Designated funds represent unrestricted funds that the PCC has chosen to designate for a future purpose, or funds that have been applied for the purchase of fixed assets and are therefore unable to be used by the PCC for other purposes.

10. FUNDS

		St Marys UR	St Marys R	St Cuthberts UR	St Cuthberts R	TOTAL
	2023	2024	2024	2024	2024	2024
Fixed assets	685,159	281,557	126,631	142,443	61,535	613,166
Current assets	217,212	231,605	17.327	44,308	198	293,439
Current liabilities	(25,184)	(38,196)	(2,752)	(4,717)	-	(45,665)
Long Term Liabilities	(28,835)	-	(25,947)	-	-	(25,947)
Total	848,352	474,996	115,259	183,035	61,733	834,993

11. CONTINGENT LIABILITIES AND COMMITMENTS

There are no contingent liabilities or capital commitments.

12. TRUSTS CONNECTED TO THE PARISH

There are a number of Trusts that have the Rector and Wardens of the Parish of Cheadle as Trustees. The following are the more significant trusts:

The Upper Room, Cheadle. (Formerly known as "Cheadle and Gatley Old Church of England School") Charity number 525948. Holds land at 11 Wilmslow Road which is used as a church hall by St Mary's.

Rector and Wardens Cheadle Parish Church Bellringer Trust (Charity number 503942). Holds funds the interest of which is to keep the Parish Churchyard in good order and repair and to maintain the graves of members of the Bellringer family. £1312 was received from the trust in 2024.

St. Cuthbert's Old School Trust. Holds land at the Old School on Councillor Lane from which St Cuthbert's Old School Nursery runs.

There are a number of smaller trusts under the control of the Rector and Wardens, the total income of which was less than £100 in the year. These are: **Alice Smith Charity, R W Woodhall Churchyard Trust account, Peel Chancel Trust and A J Bancroft Trust.**

The PCC is the sole beneficiary of the **Annie Seddon trust**, (Charity number 232751). No donation was received in the year.

In addition, there are two Incorporated Organisations whose business and trustees have a personal interest in the Parish:

Bible Encounter Trust CIO (Charity number 1179838). As part of missionary giving the Church donated £4,088 to this Trust. Two PCC members and one employed staff are trustees of this Trust.

St. Cuthbert's Old School Nursery. (Charity number 1153838) The Nursery has a charitable object of providing nursery education with a Christian ethos. The trustees include the associate minister of St Cuthbert's (ex officio), a warden of St Cuthbert's elected by the PCC and 2 nominated PCC trustees, one of whom is a PCC trustee.

13. REMUNERATION OF PCC MEMBERS

No expenses were paid to PCC members during the year. Some members of the PCC that had purchased goods or services for the use of the Church, as agents of the church were reimbursed for those costs.

Jo Davids was employed as Finance Officer and GDPR Administrator during the year. Her appointment as treasurer in 2017 was approved by the Chester Diocese and did not require Charity Commission approval.

Jess Davids, daughter of a PCC member, was employed as a Café Supervisor until May 2024. Bethan Holmes, daughter of a PCC member, was employed as a Café Casual Worker until September 2024. Beth Pugh, daughter of a PCC member, was employed as a Café Casual Worker and cleaner until September 2024 when she became our ministry trainee on a voluntary basis. Jodi-Beth Chidlow, wife of a PCC member, was employed as a Café Casual Worker during the year.

Amy Killingbeck has been employed as Youth worker since September 2023. Her husband was elected to the PCC in May 2024.

The Rector of Cheadle was paid by CDBF for his services rendered to the parish at standard clergy pay scales. Such remuneration was funded indirectly by the PCC through the Parish share. He is also provided with payment of council tax.

Revd S Tomalin and Revd I Chidlow are paid a stipend and pension by CDBF. They are also provided with accommodation, payment of Council tax, water charges and buildings insurance.

INDEPENDENT EXAMINERS REPORT TO THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY, CHEADLE

I report to the trustees on my examination of the accounts of the Parochial Church Council of the Ecclesiastical Parish of St Mary, Cheadle (incorporating the churches of St Mary and St Cuthbert) for the year ended 31 December 2024.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE INDEPENDENT EXAMINER

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the Trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable proper understanding of the accounts to be reached.



.....

Steven Nixon BSc (Hons) FCCA

Independent examiner
Chartered Certified Accountant

7 May 2025

.....

Date

8-10 Gatley Road
Cheadle
Cheshire
SK8 1PY

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY, CHEADLE

England & Wales - Charity number 1134783

Accounts

Cheadle
PARISH

Parochial Church Council of the Ecclesiastical Parish of St Mary, Cheadle

Financial Statements

For the year ended 31 December 2023

Charity Number: 1134783

Incorporating the Churches of St Mary

&

St Cuthbert

REPORT OF THE PCC TO THE MEMBERS OF ST MARY'S AND ST CUTHBERT'S CHURCHES FOR THE YEAR ENDED 31 DECEMBER 2023

REFERENCE AND ADMINISTRATIVE INFORMATION:

MEMBERSHIP OF THE PAROCHIAL CHURCH COUNCIL

Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. During the year the following served as members of the PCC:

Incumbent	Rev Dr Robert Munro (to 02/02/23)	
Associate Ministers	Rev S Tomalin	Rev M Newman (to 310823)
Curate	Rev I Chidlow (to 310823)	Rev I Chidlow (from 310823)
Licensed Pastoral Worker		R. Ormiston
Wardens	S Parikh R Navesey	I Howard (Deputy Warden) C Salisbury (Deputy Warden)
Representative on the General Synod		
Representative on the Diocesan Synod	F Goode G Lowcock	
Representatives on the Deanery Synod	F Goode J Harris G Lowcock	J Berry P. Berry R. Ormiston
Elected Members	**St Mary's** L Gribbin (to 26/04/23) S Holmes (from 26/04/23) N Hooper P Johnson (to 26/04/23) T. Phillips L. Read P. Wells	**St Cuthbert's** J. Davids A Pugh W. Richbell-Brown
PCC Secretary (co-opted)	T. Wells (to 26/04/23) S Mealand (from 26/04/23)	

Incumbent:	**Vacant**
Parish Office:	The Upper Room 11 Wilmslow Road Cheadle Cheshire SK8 1DW
Bankers:	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ National Westminster Bank 34 High Street Cheadle Cheshire SK8 1AF CCLA Investment Management Ltd HSBC Senator House 85 Queen Victoria Street London EC4N 4TR
Independent Examiner:	Eric Langer Langer & Co 8-10 Gatley Road Cheadle SK8 1PY

INTRODUCTION

The Parochial Church Council (PCC) of the Parish of St Mary, Cheadle presents its reports and financial statements for the year ended 31 December 2023. The Parish is a part of the Church of England, in the Diocese of Chester, Parish number 1203 and is located in the Deanery of Cheadle. The legal and administrative information set out on pages 2 and 3 forms part of this report. These financial statements comply with the current statutory requirements, Church Accounting Regulations and the Charities SORP (FRS102), as amended by Update Bulletin 2, effective January 2019. Note is also made of the recommendations of "The Charities Act 2011 and the PCC" 4th edition published by Church House in 2013.

1. STRUCTURE GOVERNANCE AND MANAGEMENT

CONSTITUTION

The Parochial Church Council (PCC) is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure.
The PCC was registered as a charity in England & Wales on 10th March 2010 under the name "The Parochial Church Council of the Ecclesiastical Parish of St Mary, Cheadle", Charity Number 1134783.
The PCC operates under the registered working name "Cheadle Parish PCC".
The appointment of PCC members is governed by and set out in the Church Representation Rules.

RECRUITMENT, INDUCTION AND TRAINING OF PCC MEMBERS

The PCC is made up of individuals voted by the APCM, for a three year term and ex-officio members comprising clergy, licensed workers and Diocesan and Deanery Synod representatives.
We have developed a formal induction and training of PCC members. In addition we ensure that members of the PCC who have specific responsibilities (such as for Health and Safety, Disability Discrimination, Child Protection and Finance) are able to do so, either by their external experience, training or by support provided by the Diocese.

ORGANISATION STRUCTURE

Sub-Groups: Three sub-groups report directly and regularly to the PCC:

Finance & Standing Committee (F&S)

This is the only committee required by law. It has power to transact the business of the PCC between these meetings, subject to any directions given by the Council. It oversees the general financial dimension of the work of St Mary's and St Cuthbert's. Membership is the Rector, the Associate Minister of St Cuthbert's, Associate Minister of St Mary's, the Wardens/ Deputy wardens and Treasurer of St Marys, the Wardens/ Deputy wardens and Treasurer of St Cuthbert's, the PCC Secretary and up to two nominees of the PCC, this currently includes the Operations Manager.

St Mary's Coordinating Group (SMC)

Attends to matters relating to St Mary's in between full meetings of the PCC subject to any directions given by the Council including matters in relation to the following properties: St Mary's Church and churchyard, the Upper Room, 1 Depleach Road, 1 Warren Avenue and 39 Oakfield Avenue. Membership consists of those members of the PCC listed on the church roll for St Mary's.

St Cuthbert's Coordinating Group (SCC)
Attends to matters relating to St Cuthbert's in between full meetings of the PCC subject to directions given by the Council, including matters in relation to the following properties: St Cuthbert's Church, 4 Cuthbert Road and Councillor Lane Old School. Membership consists of those members of the PCC listed on the church roll for St Cuthbert's

Teams: Each church operates with additional "Teams", who report and are accountable to the Finance and Scrutiny Committee, to the respective Coordinating groups and to the PCC in their respective areas. These advise and make recommendations for consideration on matters relevant to their ministry area. The membership of these Teams consists of a Staff-designated overseer, one or two Lay overseers, and as many others actively involved in those ministry areas as the Team requires.

The Ministry areas in which Teams function are:
Life: Dealing with matters relating to adult discipleship and evangelistic outreach.
Families: Dealing with matters relating to work with children, youth and their parents.
Communities: Dealing with matters relating to pastoral care, social activity, community and social action, and extra-parochial mission support.
Worship: Dealing with matters relating to church worship and prayer.
Operations: Dealing with matters relating to employment, property and finance.

Other Teams may also be formed, as part of one of the Teams, for particular tasks. When formed, they also report to the F&S, respective Coordinating groups and the PCC. Examples of which include: **Upper Room Café Management Group:** Managing the Upper Room Café and the development of this ministry.

RISK

The PCC monitors risk and takes steps to minimise the potential impact. Areas identified include safety of the premises, safeguarding, HR advice and the carrying of reserves to cover financial commitments.

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

2. OBJECTIVES AND ACTIVITIES OF THE PCC

The primary object of all PCCs is the **promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England**. In particular and under the PCC (Powers) Measure 1956 the PCC is to **co-operate with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.**

CONTRIBUTION OF VOLUNTEERS

The churches are indebted to the large number of volunteers who carry out work at all levels. It has not been practical to quantify the contribution, but for example numerous members of the congregation are working with children and youth on any given weekend in teaching and club nights, members prepare the church for services and enable it to be open at times during the week, members assist the clergy with services, work on outreach, run home groups and ensuring that the different church buildings are clean tidy and ready

for use. There are also an increasing number of members who generously volunteer their professional time.

GRANT MAKING

The PCC grants a proportion of income (currently 10%) to the Missionary Committees at each church to contribute to external missionary organisations. Payments are split between Home and Overseas and Anglican / non-Anglican agencies as recommended by the committees. Agencies supported in 2023 are given in note 3.

3. REVIEW OF ACHIEVEMENTS AND PERFORMANCE

We have a fantastic team of people within our churches across the parish, both employed and voluntary who work so hard to bring God's kingdom closer in our communities.

A review of activities against our objectives and reports of the activities of individual groups within the parish are summarised in the Annual Report.

CHURCH MEMBERSHIP

As at 08 May 2024, there were 298 parishioners on the church electoral roll for St Mary's
(2023-313, 2022-324, 2021-330, 2020-331, 2019-328, 2018-379, 2017-391,2016-387 ,2015- 379, 2014- 387 2013 -374)
and 122 on the electoral roll for St Cuthbert's
(2023-130, 2022-130, 2021-139, 2020-137, 2019-119, 2018-164, 2017-173, 2016-170, 2015- 163, 2014- 162, 2013—133,)
giving a total for the Parish of 420.
(2023-443,2022-454,2021-469,2020-468, 2019-447. 2018-513, 2017-564,2016-557, 2015-542, 2014- 549, 2013—507; 2012-550, 2011-558, 2010-544, 2009-538, 2008-518, 2007-474).

(NB There was complete revision of the Electoral Roll in 2019, 2013 and 2007)

CHURCH SERVICES

St Mary's Church provides for the following services on a Sunday:

10.00am Morning Worship: combining elements of a traditional service with an informal family friendly service of the Word which normally includes children up to 11 in the first part of the service before Sunday School activities. It is also available to watch live online.

6:30pm Evening worship: an informal, more varied Service of the Word which includes young people before further activities in the Upper Room

St Cuthbert's church provides for the following pattern of worship:

10:30am Morning Service: an informal service combining contemporary worship with some more traditional elements, occasional alternative service formats and provision for children and young people, including a crèche

5.00pm Evening Service: an informal reflective service and prayer focus

Mondays to Fridays: 8.30am Prayers in church
Wednesdays 12.00noon - Lunchtime Communion

In both churches, all services include a sermon/talk and follow the principles of Anglican worship as set out in the Book of Common Prayer and Common Worship.
In both churches, Holy Communion is held once a month at each service.
In addition the two churches carry out baptisms, weddings, confirmations, etc.

4. PCC SECRETARY'S REPORT

Between May 2023 and the APCM in May 2024, the PCC met 5 times all of them in person, but usually with someone joining via zoom. We met on 27 June, 25 September, and 27 November 2023 and on 29 January and 25 March 2024.
The PCC assisted our associate ministers Stan Tomalin and Ian Chidlow to manage the Parish during the interregnum pending the arrival of George Crowder as our new Rector.
The PCC has throughout the year monitored the finances of the Church and set the budgets for the coming year.
The PCC also continued to support the ministry of the Upper Room Café.
At the June meeting PCC dealt with the permanent appointment of Amy Killingbeck.
At the September meeting we dealt with the bulk of the annual policy reviews.
In November we approved the draft budget for St Cuthberts and identified the need to advise the St Mary's congregation of a shortfall in the finances.
In January we discussed the finances further and appointed a small group to look at the finances going forward.
In March the PCC dealt with the permanent appointment of Maddy Prescott and approved the budget for St Mary's which was possible due to the response of the congregation to the financial need.

STAFF CHANGES

The Upper Room Café - There have been a number of staff changes: Beci Boyd joined as a Café Supervisor in January 2023, Bethan Holmes, Beth Pugh, Ethan Davids, Jodi-Beth Chidlow and Tilly Kates have been employed as café workers during the year.
Amy Killingbeck joined as a youth worker in September 2023,
Liz Woods retired as Parish Administrator is July 2023.
Maddy Prescott joined as Administrator in August 2023.

PROPERTIES

The Parish Church – no major works were carried out in the year.
St Cuthbert's Church – no major works were carried out in the year.
The Upper Room –The roof on the building was replaced and solar panels installed
Oakfield Ave – No major works were required during the year.
Warren Ave –. No major works were required during the year.
4 Cuthbert Road - Work and redecoration was carried out to prepare the property for the arrival of the new minister.

5. FINANCIAL REVIEW

The Parochial Church Council (PCC) of the Eccelesiastical Parish of St Mary, Cheadle registered for VAT on 01 May 2023.

A. ST MARY'S

St Mary's is reporting a deficit on unrestricted funds in the year of £103,442 compared with a surplus of £158,070 last year.
St Mary's benefited from a generous donation in 2022 which accounts for most of the £233,739 reduction in unrestricted income.
Unrestricted expenditure was £27,773 more than in 2022. £25,570 was spent from unrestricted funds on the roof replacement. Utilities costs continued to rise but were offset by reductions in other expenditure.

B. St Cuthbert's

St Cuthbert's is reporting a deficit on unrestricted funds in the year of £49,165 compared with £34,118 deficit last year. If the depreciation charge is removed then there is a deficit of £10,307 in cash terms. Income increased in the year by £6,703 due to a £2000 increase in giving and the church weekend away. Expenditure increased by £21,741 with the major increases being work on 4 Cuthbert Road, utility costs, church weekend away and parish share.

C. Investment

Funds held awaiting expenditure and the reserves of the PCC are held in charity appropriate deposits and investments bearing interest at competitive rates.

D. Reserves Policy

The PCC reserves policy is to hold sufficient cash balances to ensure that in an unforeseen emergency situation it can meet all of its financial obligations as and when they fall due. As a going concern the PCC undertakes a detailed annual budget review and a regular review of the level of reserves required to maintain cash flow.
The PCC aims to keep at least two months committed running costs in general reserves. The PCC feels that this sum is adequate to maintain cash flow and would cover any liabilities that would fall due if the churches were to cease activities with immediate effect. In all likelihood, any cessation of the churches' activities would most likely be foreseen and planned so that all of the churches financial obligations were met.

6. PLANS FOR FUTURE PERIODS

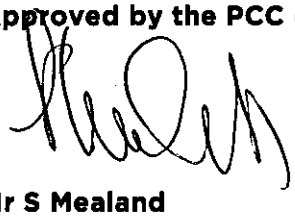
During the coming year the PCC intend to:

- Support staff and congregations and welcome the arrival of the new Rector
- Continue to implement the vision for the Parish.
- Continue to implement the new structures required to deliver the Vision.
- Increase and improve the usage of the Upper Room by church and outside groups to enhance the church's ministry.
- Continue working towards being carbon neutral by 2030.
- Engage with wider church issues including Living in Love and Faith and clergy wellbeing
- Continue to investigate additional ways of increasing funds available to enable us to continue what we feel God is calling us to do
- Support the Trustees of the Upper Room

Independent Examiner

A resolution to reappoint Eric Langer of Langer & Co as independent examiner to the PCC will be proposed at the Annual Parish Council Meeting on.

Approved by the PCC on 08 May 2024 and signed on its behalf by



Mr S Mealand

STATEMENT OF FINANCIAL ACTIVITIES - FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	St Mary's Unrestricted funds £	St Mary's Restricted Funds £	St Cuthbert's Unrestricted funds £	St Cuthbert's Restricted Funds £	Total 2023
Incoming resources						
Incoming Resources from Generated Funds:						
Donations and Legacies	2a	321,455	189,289	112,725	0	623,469
Charitable Activities	2b	115,412	1,019	5,810	-	122,241
Investments	2c	21,500	-	196	-	21,696
Other	2d	-	-	-	-	-
Total incoming Resources		458,367	190,308	118,731	0	767,406
Resources used						
Raising Funds	3a	4.534	4,600	11	-	9,145
Charitable activities	3b	557,275	236,661	167,885	13,716	975,537
Total Resources Expended		561,809	241,261	167.896	13,716	984,682
Net incoming/(outgoing) resources		(103,442)	(50,953)	(49,165)	(13,716)	(217,276)
Transfers		-	(10,675)	-	10,675	-
Net movement in funds		(103,442)	(61,628)	(49,165)	(3.041)	(217,276)
Total funds brought forward at 1 January 2023		500,175	211,720	275,561	78.172	1,065,628
Total funds carried forward at 31 December 2023		396,733	150,092	226,396	75,131	848,352

STATEMENT OF FINANCIAL ACTIVITIES - FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	St Mary's Unrestricted funds £	St Mary's Restricted Funds £	St Cuthbert's Unrestricted funds £	St Cuthbert's Restricted Funds £	Total 2022
Incoming resources						
Incoming Resources from Generated Funds:						
Donations and Legacies	2a	578,865	29,175	110,538	0	718,578
Charitable Activities	2b	102,820	1,433	1,467	-	105,720
Investments	2c	10,421	-	23	-	10,444
Other	2d	-	-	-	-	-
Total incoming Resources		692,106	30,608	112,028	0	834,742
Resources used		2,217	89	2		2,308
Raising Funds	3a				-	
Charitable activities	3b	531,819	42,766	146,144	11,581	732,310
Total Resources Expended		534.036	42,855	146,146	11,581	734,618
Net incoming/(outgoing) resources		158,070	(12,247)	(34,118)	(11,581)	100,124
Transfers		(1,243)	1.243	-	-	-
Net movement in funds		156,827	(11,004)	(34,118)	(11,581)	100,124
Total funds brought forward at 1 January 2022		343,348	222,724	309,679	89,753	965,504
Total funds carried forward at 31 December 2022		500,175	211,720	275,561	78,172	1,065,628

BALANCE SHEET AS AT 31 DECEMBER 2023

	Note	St Mary's £	St Cuthbert's £	2023 Total £	2022 Total £
Fixed Assets					
Tangible Assets	5	427,848	255,919	683,767	684,545
Investments	6	1,393		1,393	1,238
		429,241	255,919	685,160	685,783
Current Assets					
Stock		2,113	-	2,113	1,850
Debtors	7	24,886	5,222	30,108	67,282
Inter-Church	7	11,027	(11,027)	-	-
Short term deposits		21,796	-	21,796	21,119
Cash at bank and in hand		107,716	55,478	163,194	351,836
Total Current Assets		167,538	49,673	217,211	442,087
Liabilities: amounts falling due within one year	8	(21,119)	(4,065)	(25,184)	(31,081)
Net Current Assets		146,419	45,608	192,027	411,006
Liabilities: amounts falling due after more than one year		(28,835)	-	(28,835)	(31,161)
Net Assets		546,825	301,527	848,352	1,065,628
Funds					
Unrestricted	9	396,733	226,396	623,129	775,736
Restricted	9	150,092	75,131	225,223	289,892
Total Funds		546,825	301,527	848,352	1,065,628

Approved by the St Mary's and St Cuthbert's PCC and signed on its behalf by:

Mr S Mealand
Date: 08 May 2024

Mrs J L Davids, (Treasurer)

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2022

		2023	2022
		£	£
Cash flows from Operating Activities			
Net Cash Used by Operating Activities as shown below	**A**	125,555	133,933
Cash Flows from Investing Activities			
Interest Received		21,541	10,567
Purchase of Property, Plant & Equipment		(81,336)	(11,045)
Purchase of Investments		-	-
Net Cash Provided by Investing Activities	**B**	(59,795)	(478)
Cash Flows from Financing Activities			
Repayment of Amounts Borrowed		(2,617)	(2,907)
Net Cash Provided by Financing Activities	**C**	(2,617)	(2,907)
Overall Cash Used by all Activities	**A+B+C**	(187,967)	130,548
Reconciliation of net income to net cash flow from operating activities			
Net income as shown in the Statement of Financial Activities		(217,276)	100,124
Adjustments for			
Depreciation charges		82,114	68,128
Net unrealised gains on investment assets		(156)	123
Dividends, interest and rents from investments		(21,541)	(10,567)
Increase in stocks		(263)	(1,580)
Decrease in debtors		37,174	(30,250)
Decrease in creditors, excluding loans		(5,607)	7.955
Net cash used by operating activities	**A**	**(125,555)**	**133,933**

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2023 - Continued

	2023	2022
	£	£
Analysis of cash and cash equivalents		
Cash in hand at for the year ended 31 December 2021	184,989	372,955
Total cash and cash equivalents	**184,989**	**372,955**

Analysis of change in net debt

	At Start of Year	Cash Flows	At End of Year
Cash	372,955	(187,966)	184,989
Loans falling due within one year	(2,907)	290	(2,617)
Loans falling due after more than one year	(31,161)	2,326	(28,835)
Total	**338,887**	**(185,350)**	**153,537**

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

1.1. Regulation and convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), Charities SORP(FRS102), as amended by Update Bulletin 2, effective January 2019.

The accounts have been prepared in accordance with applicable charity law in England this being the Charities Act 2011 and SI 2008/629 (Charities Accounting and Reporting Regulations) and, pending the making of replacement Regulations specific to Charities SORP (FRS102) in accordance with Reg.8(4)(d) of SI 2008/629, the charity trustees have departed from the requirement of Reg.8(5) by following Charities SORP (FRS102) instead of Charities SORP (FRSSE) to the extent necessary to give a true and fair view in the circumstances.

The charity constitutes a public benefit entity as defined by FRS102.

In preparing the accounts the trustees have considered whether in applying the accounting policies required by FRS102 and the Charities SORP FRS102 a restatement of comparative items was needed. No restatements were required.

1.2. Church groups

These accounts only recognise transactions, assets and liabilities for which the Parochial Church Council is responsible in law. This includes the activities of recognised church groups, but they do not include the accounts of church groups that owe their main allegiance to any other body nor of those that are informal gatherings of church members.

1.3. Funds

Funds are classified as unrestricted or restricted.

Unrestricted funds are all those funds of the parish that are not subjected to any restrictions regarding their use in connection with the general purposes of the PCC. Some unrestricted funds are designated for particular purposes by the PCC, but remain as unrestricted funds for all accounting purposes.

Restricted funds are those given for specific purposes of the PCC or for specific external beneficiaries and remitted to them.

A number of funds exist which are outside the control of the PCC and so are not included in these accounts. Income from endowments that can be used by the PCC is recognised in these accounts when received.

1.4. Categories of income and income recognition

All income is recognised once the Parish Council has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income from government and other grants, whether capital or revenue, is recognised when the Parish Council has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable the income will be received and the amount can be measured reliably and is not deferred.

Legacies are recognised when the Parish Council has been notified in writing of both the amount and settlement date.

Income from investments is included in the year in which it is receivable.

1.5. Tangible fixed assets

Consecrated and beneficed property and improvements to consecrated property is not included in these accounts in accordance with Section 96(2) (a) of the Charities Act 1993. Items of property and other tangible fixed assets that cost in excess of £1,000 are capitalised at cost or at a value attributed by the Council when originally capitalised. Items that cost less than £1,000 are written off as an expense when acquired.

The building of St Cuthbert's is not dedicated, but as it is on land given for the use of the church building; it has been treated as a consecrated building and so has not been valued or included in the accounts. However, subsequent improvements to the premises annexed to St Cuthbert's have been capitalised at cost and will be amortised over their expected useful lives.

1.6. Depreciation

Provision is made on a straight line basis as follows:-
Upper Room kitchen - 100% in year incurred
Other short term assets - 20% per annum
Long term assets - 5% per annum

1.7. Taxation

Income tax, which is by law recoverable by the Parish Council, is recognised on gift aid donations up to the year end although it may not be claimed or received until the next accounting period.

1.8. Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Costs of raising funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be directly allocated to such activities and those costs of an indirect nature necessary to support them.

1.9. Financial instruments including cash and bank balances

Funds classed as Fixed Asset Investments are initially recognised at transaction value and subsequently measured at their settlement value at the balance sheet date.
Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

2. INCOMING RESOURCES

	2023	St Mary's 2023		St Cuthbert's 2023		
		UR	R	UR	R	2023
		£	£	£	£	£
2a	**Donations and Legacies**					
	Planned Giving	299,448	3,200	105,800	-	408,448
	Unplanned giving	19,763	133,921	6,175	-	159,859
	Grant income	1,744	52,168	750	-	54,662
	Legacies	500	-	-	-	500
		321,455	**189,289**	**112,725**	**-**	**623,469**
2b	**Charitable Activities**					
	Fees received	6,347	-	599	-	6,646
	Café	89,858	-	-	-	89,858
	Houseparty contributions	7,842	-	3,727	-	11,569
	Income from church activities	11,365	1,019	1,484	-	13,868
		115,412	**1,019**	**5,810**	**-**	**122,241**
2c	**Investments**					
	Upper Room/Church hire income	12,942	-	150	-	13,092
	Property Rental	6,997	-	-	-	6,997
	Bank interest receivable	1,406	-	46	-	1,452
	Increase in value on investment account	155	-		-	155
		21,500	**-**	**196**	**-**	**21,696**
2d	**Other**					
	Insurance Claim	-	-	-	-	-
		-	-	-		-
	TOTAL INCOMING RESOURCES	**458,367**	**190,308**	**118,731**	**-**	**767,406**

INCOMING RESOURCES (CONTINUED)

	2022	St Mary's 2022		St Cuthbert's 2022		
		UR	R	UR	R	2022
		£	£	£	£	£
2a	**Donations and Legacies**					
	Planned Giving	316,979	3,175	104,991	-	425,145
	Unplanned giving	251,193	5,925	5,064	-	262,182
	Grant income	7,607	20,075	483	-	28,165
	Legacies	3,086	-	-	-	3,086
		578,865	**29,175**	**110,538**	**-**	**718,578**
2b	**Charitable Activities**					
	Fees received	8,282	-	920	-	9,202
	Café	83,920	-	-	-	83,920
	Houseparty contributions	-	-	-	-	-
	Income from church activities	10,618	1,433	547	-	12,598
		102,820	**1,433**	**1,467**	**-**	**105,720**
2c	**Investments**					
	Upper Room/Church hire income	9,695	-	-	-	9,695
	Property Rental	324	-	-	-	324
	Bank interest receivable	525	-	23	-	548
	Decrease in value on investment account	(123)	-		-	(123)
		10,421	**-**	**23**	**-**	**10,444**
2d	**Other**					
	Insurance Claim	-	-	-	-	-
		-	-	-		-
	TOTAL INCOMING RESOURCES	**692,106**	**30,608**	**112,028**	**-**	**834,742**

3. COST OF CHARITABLE ACTIVITIES

This includes activity directly undertaken by the Church together with grants and donations paid to other organisations.

Missionary giving at St Mary's paid out of unrestricted funds was divided between: Crosslinks, Gospel for Asia, Service of Hope Charity, OMF International, UCCF, Kairos Media Trust, Bible Encounter Trust, Message Trust, Christians in Schools Trust and The Church Society and an eleventh part is used to support individual projects at the discretion of the missionary support group. Out of the monies received we also cover affiliation/support fees to Care for the Family, The Evangelical Alliance, Evangelical Fellowship in the Anglican Communion, The Christian Institute, True Freedom Trust and the North West Partnership.

Restricted gifts have been paid to agencies in accordance with the donor's wishes.

St Cuthbert's gives to mission partners in the proportions 60% for overseas mission divided equally between CMS, OMF and Dean and Paula Finnie in South Africa; 20% for Home mission support (divided equally between The Message Trust, Chelwood Foodbank Plus, Christians in Schools Trust, and Bible Encounter Trust; and the remaining 20% for the support of other churches and missions in need.

		St Mary's 2023		St Cuthbert's 2023		Total
		UR	R	UR	R	2023
3a		£	£	£	£	
	Raising Funds					
	Fundraising Costs	1,812	4,600	11		6,423
	Thanksgiving Campaign	137			-	137
	Mortgage Interest	2,585				2,585
		4,534	**4,600**	**11**	**-**	**9,145**

		St Mary's 2022		St Cuthbert's 2022		Total
		UR	R	UR	R	2022
3a		£	£	£	£	
	Raising Funds					
	Fundraising Costs	443	89	2		534
	Thanksgiving Campaign	141			-	141
	Mortgage Interest	1,633				1,633
		2,217	**89**	**2**	**-**	**2,308**

	2023	St Mary's 2023		St Cuthbert's 2023		
		UR	R	UR	R	2023
		£	£	£	£	£
3b	**Charitable Activities**					
	Resources - Maintenance	65,135	190,299	18,951	-	274,385
	Resources- Utilities	61,517	-	14,458	-	75,975
	Children and Youth	6,303	249	784		7,336
	Discipleship	1,815	-	82	-	1,897
	Evangelism	842	-	3,058	-	3,900
	Ministry (including parish share and ministry salaries)	155,437	11,764	69,024	-	236,225
	Social and Community	763	1,060	272	-	2,095
	Worship	12,239	110	3,547	-	15,896
	Mission	35,925	-	11,125	-	47,050
	Finance and Admin	95,899	-	2,224	-	98,123
	Café	105,770	388	-	-	106,158
	Church Weekend Away	10,144	-	4,406	-	14,550
	Pastoral	152	6,953	336	-	7,441
	Capital expenditure	-	-	-	-	-
	Depreciation	3,702	25,838	38,858	13,716	82,114
	Governance costs	1,632	-	760	-	2,392
	Subtotal	**557,275**	**236,661**	**167,885**	**13,716**	**975,537**
	TOTAL RESOURCES EXPENDED	**561,809**	**241,261**	**167,896**	**13,716**	**984,682**
	NET INCOME/OUTGOING RESOURCES	**(103,402)**	**(50,953)**	**(49,165)**	**(13,716)**	**(217,236)**
	Included in the above are;					
	Independent Examination fee	1,520	-	760	-	2,280
	Other fees paid to Independent Examiner	-	-	-	-	-
		1,520	-	760	-	2,280

	2022	St Mary's 2022		St Cuthbert's 2022		
		UR	R	UR	R	2022
		£	£	£	£	£
3b	**Charitable Activities**					
	Resources - Maintenance	31,671	20,025	9,843	-	61,539
	Resources- Utilities	51,812	-	11,152	-	62,964
	Children and Youth	3,416	107	172		3,695
	Discipleship	2,387	-	25	-	2,412
	Evangelism	7,592	-	1,981	-	9,573
	Ministry (including parish share and ministry salaries)	156,329	3,446	64,591	-	224,366
	Social and Community	2,052	1,413	223	-	3,688
	Worship	9,106	75	3,671	-	12,852
	Mission	44,889	800	11,760	-	57,449
	Finance and Admin	97,599	426	2,813	-	100,838
	Café	115,374	-	-	-	115,374
	Church Weekend Away	-	-	-	-	-
	Pastoral	532	615	555	-	1,702
	Capital expenditure	2,476	3,006	-	-	5,482
	Depreciation	5,056	12,853	38,638	11,581	68,128
	Governance costs	1,528	-	720	-	2,248
	Subtotal	**531,819**	**42,766**	**146,144**	**11,581**	**732,310**
	TOTAL RESOURCES EXPENDED	**534,036**	**42,855**	**146,146**	**11,581**	**734,618**
	NET INCOME/OUTGOING RESOURCES	**158,070**	**(12,247)**	**(34,118)**	**(11,581)**	**100,124**
	Included in the above are;					
	Independent Examination fee	1,440	-	720	-	2,160
	Other fees paid to Independent Examiner	-	-	-	-	-
		1,440	-	720	-	2,160

4. STAFF

4.1. Staff costs

2023	St Mary's UR £	St Mary's R £	St Cuthbert's UR £	St Cuthbert's R £	2023 £
Salaries, benefit & pension costs					
Gross Salary	172,150	4,912	5,513	-	182,575
Employers national insurance	5,460	299	103	-	5,862
Employers pension	4,836	-	128	-	4,964
Total	182,446	5,211	5,744	-	193,401

2022	St Mary's UR £	St Mary's R £	St Cuthbert's UR £	St Cuthbert's R £	2022 £
Salaries, benefit & pension costs					
Gross Salary	165,891	-	3,323	-	169,214
Employers national insurance	4,512	-	-	-	4,512
Employers pension	4,338	-	30	-	4,368
Total	174,741	-	3,353	-	178,094

4.2. Staff Numbers for St Mary's and St Cuthbert's

	2023	2022
Full time equivalent staff (number)	8	7
	8	7

No employee earned in excess of £60,000.

The PCC operates a defined contribution pension scheme in respect of the staff. The scheme and all its assets are held by independent managers.

The pension charge represents the contributions due from the PCC and amounted to £4,964 (2022 - £4,368).

5. FIXED ASSETS

	Freehold land & buildings St Mary's	Freehold land & buildings St Cuthbert's	Equipment and furniture St Mary's	Equipment and furniture St Cuthbert's	Total
	£		£		£
Cost as at 1 .1.23	411,959	1,053,045	357,895	86,522	1,909,421
Additions	-	4,426	66,235	10,675	81,336
Disposals	-	(2,394)	(2,700)	(4,643)	(9,737)
Cost as at 31.12.23	411,959	1,055,077	421,430	92,554	1,981,020
Depreciation as at 1.1.23	42,948	764,693	335,753	81,482	1,224,876
Charge for the year	7,158	47,773	22,382	4,801	82,113
Disposals	-	(2,394)	(2,700)	(4,643)	(9,737)
Depreciation as at 31.12.23	50,106	810,072	355,435	81,640	1,297,252
Net book value as at 1.1.23	369,011	288,352	22,143	5,040	684,545
Net book value as at 31.12.23	**361,853**	**245,005**	**65,995**	**10,914**	**683,767**

6. FIXED ASSET INVESTMENTS

	2023	2022
		£
Market Value at 1 .1.23	1,238	1,361
Additions at Cost	-	-
Disposals at Value	-	-
Revaluation	155	(123)
Market Value as at 31.12.23	1,393	1,238

Investments at Market Value Comprised	2023 £	2022 £
CBF Church of England Fund	1,393	1,238
	1,393	1,238

7. DEBTORS

	2023	2022
Income tax recoverable St Marys	12,337	39,140
Income tax recoverable St Cuthberts	4,444	11,899
Prepayments - St Cuthberts	778	914
Prepayments - St Marys	8,109	12,057
Other debtors - St Marys	770	3,154
Other debtors - St Cuthberts	-	118
VAT	3670	
	30,108	67,282

INTER CHURCH

Owing from St Cuthbert's to St Marys	11,027	19,332
Owing from St Marys to St Cuthbert's	-	-
	11,027	19,322

8. CREDITORS

	2023	2022
	£	£
Accruals St Marys	12,541	22,711
Accruals St Cuthbert's	4,064	5,462
Other Creditors	2789	-
Advance Income	3172	-
Loan	2,617	2,907
	25,183	31,080

9. FUND BALANCES

	As at 01.01.23	Incoming Resources	Resources Expended	Transfers	As at 31.12.23
Restricted Funds					
Held by St Marys					
Donations from Trusts	-	2057	-	-	2057
Special Collections and Donations	619	6.671	(6,952)	-	338
Children and Youth Work	9,617	4,200	(12,012)	-	1,805
Church Fabric	7,224	-	-	-	7,224
Upper Room Roof	22,574	170,000	(192,574)	-	-
Organ	-	6250	-	-	6250
Arts Ministry	42	1,019	(1,061)	-	-
Warren avenue	48,919	-	(6,602)		42,317
Legacy Bells	19,994	-	-	-	19,994
PCC Projects	102,731	-	(21,949)	(10,675)	70,107
Grants	-	110	(110)	-	-
Subtotal St Marys	211,720	190,307	(241,260)	(10,675)	150,092
Held by St Cuthbert's					
4 Cuthbert Rd Development	78,172	-	(11,581)	-	66,591
PCC Projects	-	-	(2,135)	10,675	8,540
Sub total St Cuthbert's	78,172	-	(13,716)	10,675	75,131
Total Restricted Funds	**289,892**	**190,307**	**(254,976)**	-	**225,223**
Unrestricted Funds					
Held by St Marys					
Designated Property	268,798	-	-	-	268,798
Designated Upper Room Café	532	741	(712)	-	561
Designated church & churchyard	9,718	-	(3,552)	-	6,166
General	221,127	457,625	(557,544)	-	121,208
Sub total St Marys	500,175	458,366	(561,808)	-	(396,733)
Held by St Cuthbert's					
Designated- Property	102,000	-	-	-	102,000
Designated- Building Extension	108,267	-	(35,971)	-	72,296
General Fund	65,294	118,732	(131,926)	-	52,100
Sub total	275,561	118,732	(167,895)	-	226,396
Total Unrestricted Funds	**775,736**	**577,098**	**(729,705)**	-	**623,129**
TOTAL FUNDS	**1,065,628**	**767,405**	**(984,681)**	-	**848,352**

PURPOSE OF MAJOR FUNDS:

Restricted funds have been created by gifts made with specific conditions as to their use, or donations in response to a specific appeal.

Designated funds represent unrestricted funds that the PCC has chosen to designate for a future purpose, or funds that have been applied for the purchase of fixed assets and are therefore unable to be used by the PCC for other purposes.

10. FUNDS

		St Marys UR	St Marys R	t Cuthbert's UR	t Cuthbert's R	TOTAL
	2022	2023	2023	2023	2023	2023
Fixed assets	685,783	277,970	151,271	180,787	75,131	685,159
Current assets	442,087	137,265	30,273	49,674	-	217,212
Current liabilities	(31,081)	(18,502)	(2,617)	(4,065)	-	(25,184)
Long Term Liabilities	(31,161)	-	(28,835)	-	-	(28,835)
Total	1,065,628	396,733	150,092	226,396	75,131	848,352

11. CONTINGENT LIABILITIES AND COMMITMENTS

There are no contingent liabilities or capital commitments.

12. TRUSTS CONNECTED TO THE PARISH

There are a number of Trusts that have the Rector and Wardens of the Parish of Cheadle as Trustees. The following are the more significant trusts:

The Upper Room, Cheadle. (Formerly known as "Cheadle and Gatley Old Church of England School") Charity number 525948. Holds land at 11 Wilmslow Road which is used as a church hall by St Mary's.

Rector and Wardens Cheadle Parish Church Bellringer Trust (Charity number 503942). Holds funds the interest of which is to keep the Parish Churchyard in good order and repair and to maintain the graves of members of the Bellringer family.

St. Cuthbert's Old School Trust. Holds land at the Old School on Councillor Lane from which St Cuthbert's Old School Nursery runs.

There are a number of smaller trusts under the control of the Rector and Wardens, the total income of which was less than £100 in the year. These are: **Alice Smith Charity, R W Woodhall Churchyard Trust account, Peel Chancel Trust and A J Bancroft Trust.**

The PCC is the sole beneficiary of the **Annie Seddon trust**, (Charity number 232751). The trustees paid a donation to the PCC of £110 during the year and this has been used for the payment of organists' and musicians' fees.

In addition, there are two Incorporated Organisations whose business and directors have a personal interest in the Parish:

Bible Encounter Trust CIO (Charity number 1179838). As part of missionary giving the Church donated £4,138 to this Trust. Two PCC members are trustees of this Trust.

St. Cuthbert's Old School Nursery Trust. (Charity number 1153838) Runs the St. Cuthbert's Old School Nursery business, with a charitable object of providing nursery education with a Christian ethos, and whose directors include the associate minister of St Cuthbert's (ex officio), and 2 nominated PCC trustees.

13. REMUNERATION OF PCC MEMBERS

No expenses were paid to PCC members during the year. Some members of the PCC that had purchased goods or services for the use of the Church, as agents of the church were reimbursed for those costs.

Jo Davids was employed as Finance Officer and GDPR Administrator during the year. Her appointment as treasurer in 2017 was approved by the Chester Diocese and did not require Charity Commission approval.

Sam Munro, son of the Rector, was employed as Café Casual Worker until March 2023. Jess Davids, daughter of a PCC member, was employed as a Café Supervisor during the year. Bethan Holmes, daughter of a PCC member, was employed as a Café Casual Worker during the year. Ethan Davids, son of a PCC member, was employed as a Café Casual Worker and cleaner during the year. Beth Pugh, daughter of a PCC member, was employed as a Café Casual Worker and cleaner during the year. Jodi-Beth Chidlow, wife of a PCC member, was employed as a Café Casual Worker and cleaner during the year.

The Rector of Cheadle was paid by CDBF for his services rendered to the parish at standard clergy pay scales. Such remuneration was funded indirectly by the PCC through the Parish share.

Revd M Newman, Revd S Tomalin and Revd I Chidlow are paid a stipend and pension by CDBF. They are also provided with accommodation, payment of Council tax, water charges and buildings insurance.

INDEPENDENT EXAMINERS REPORT TO THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY, CHEADLE

I report to the trustees on my examination of the accounts of The Parochial Church Council of the Ecclesiastical Parish of St Mary, Cheadle (incorporating the Churches of St Mary and St Cuthbert) (PCC) for the year ended 31 December 2023

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE INDEPENDENT EXAMINER

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the Trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable proper understanding of the accounts to be reached.

Eric Langer

20 May 2024

Eric Langer BSc FCA

Date

Independent examiner
Chartered Accountant

8-10 Gatley Road
Cheadle
Cheshire
SK8 1PY

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY, CHEADLE

England & Wales - Charity number 1134783

Accounts

Cheadle
PARISH

Parochial Church Council of the Ecclesiastical Parish of St Mary, Cheadle

Financial Statements

For the year ended 31 December 2022

Charity Number: 1134783

Incorporating the Churches of St Mary

&

St Cuthbert

THE PARISH OF CHEADLE ST MARY

(INCORPORATING THE CHURCHES OF ST MARY AND ST CUTHBERT)

REPORT OF THE PCC TO THE MEMBERS OF ST MARY'S AND ST CUTHBERT'S CHURCHES FOR THE YEAR ENDED 31 DECEMBER 2022

REFERENCE AND ADMINISTRATIVE INFORMATION:

MEMBERSHIP OF THE PAROCHIAL CHURCH COUNCIL

Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. During the year the following served as members of the PCC:

Incumbent	Rev Dr Robert Munro (to 02/02/23)	
Associate Ministers	Rev S Tomalin	Rev M Newman
Curate	Rev I Chidlow	
Licensed Pastoral Worker		R. Ormiston
Wardens	S Mealand (to 27/04/22) S Parikh R Navesey (from 27/04/22)	L. Campbell (Deputy Warden) to 27/04/22 I Howard (Deputy Warden) C Salisbury (Deputy Warden) from 27/04/22
Representative on the General Synod		
Representative on the Diocesan Synod	F Goode G Lowcock	
Representatives on the Deanery Synod	F Goode J Harris G Lowcock	J Berry P. Berry R. Ormiston
Elected Members	**St Mary's** L Gribbin P Johnson R. Navesey (to 27/04/22) T. Phillips L. Read P. Wells N Hooper (from 27/04/22)	**St Cuthbert's** J Berry J. Davids A Pugh W. Richbell-Brown
PCC Secretary (co-opted)	T. Wells	

THE PARISH OF CHEADLE ST MARY

(INCORPORATING THE CHURCHES OF ST MARY AND ST CUTHBERT)

Incumbent:	Vacant
Parish Office:	The Upper Room 11 Wilmslow Road Cheadle Cheshire SK8 1DW
Bankers:	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ National Westminster Bank 34 High Street Cheadle Cheshire SK8 1AF CCLA Investment Management Ltd HSBC Senator House 85 Queen Victoria Street London EC4N 4TR
Independent Examiner:	Eric Langer Langer & Co 8-10 Gatley Road Cheadle SK8 1PY

INTRODUCTION

The Parochial Church Council (PCC) of the Parish of St Mary, Cheadle presents its reports and financial statements for the year ended 31 December 2022. The Parish is a part of the Church of England, in the Diocese of Chester, Parish number 1203 and is located in the Deanery of Cheadle. The legal and administrative information set out on pages 2 and 3 forms part of this report. These financial statements comply with the current statutory requirements, Church Accounting Regulations and the Charities SORP (FRS102), as amended by Update Bulletin 2, effective January 2019. Note is also made of the recommendations of "The Charities Act 2011 and the PCC" 4th edition published by Church House in 2013.

1. STRUCTURE GOVERNANCE AND MANAGEMENT

CONSTITUTION

The Parochial Church Council (PCC) is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure.
The PCC was registered as a charity in England & Wales on 10th March 2010 under the name "The Parochial Church Council of the Ecclesiastical Parish of St Mary, Cheadle", Charity Number 1134783.
The PCC operates under the registered working name "Cheadle Parish PCC".
The appointment of PCC members is governed by and set out in the Church Representation Rules.

RECRUITMENT, INDUCTION AND TRAINING OF PCC MEMBERS

The PCC is made up of individuals voted by the APCM, for a three year term and ex-officio members comprising clergy, licensed workers and Diocesan and Deanery Synod representatives.
We have developed a formal induction and training of PCC members. In addition we ensure that members of the PCC who have specific responsibilities (such as for Health and Safety, Disability Discrimination, Child Protection and Finance) are able to do so, either by their external experience, training or by support provided by the Diocese.

ORGANISATION STRUCTURE

Sub-Groups: Three sub-groups report directly and regularly to the PCC:

Finance & Standing Committee (F&S)

This is the only committee required by law. It has power to transact the business of the PCC between these meetings, subject to any directions given by the Council. It oversees the general financial dimension of the work of St Mary's and St Cuthbert's. Membership is the Rector, the Associate Minister of St Cuthbert's, Associate Minister of St Mary's, the Wardens/ Deputy wardens and Treasurer of St Marys, the Wardens/ Deputy wardens and Treasurer of St Cuthbert's, the PCC Secretary and up to two nominees of the PCC, this currently includes the Operations Manager.

St Mary's Coordinating Group (SMC)

Attends to matters relating to St Mary's in between full meetings of the PCC subject to any directions given by the Council including matters in relation to the following properties: St Mary's Church and churchyard, the Upper Room, 1 Depleach Road, 1 Warren Avenue and 39 Oakfield Avenue. Membership consists of those members of the PCC listed on the church roll for St Mary's.

St Cuthbert's Coordinating Group (SCC)
Attends to matters relating to St Cuthbert's in between full meetings of the PCC subject to directions given by the Council, including matters in relation to the following properties: St Cuthbert's Church, 4 Cuthbert Road and Councillor Lane Old School. Membership consists of those members of the PCC listed on the church roll for St Cuthbert's

Teams: Each church operates with additional "Teams", who report and are accountable to the Finance and Scrutiny Committee, to the respective Coordinating groups and to the PCC in their respective areas. These advise and make recommendations for consideration on matters relevant to their ministry area. The membership of these Teams consists of a Staff-designated overseer, one or two Lay overseers, and as many others actively involved in those ministry areas as the Team requires.

The Ministry areas in which Teams function are:
Life: Dealing with matters relating to adult discipleship and evangelistic outreach.
Families: Dealing with matters relating to work with children, youth and their parents.
Communities: Dealing with matters relating to pastoral care, social activity, community and social action, and extra-parochial mission support.
Worship: Dealing with matters relating to church worship and prayer.
Operations: Dealing with matters relating to employment, property and finance.

Other Teams may also be formed, as part of one of the Teams, for particular tasks. When formed, they also report to the F&S, respective Coordinating groups and the PCC. Examples of which include: **Upper Room Café Support Team:** Advising the Upper Room Café manager on the development of this ministry.

Risk

The PCC monitors risk and takes steps to minimise the potential impact. Areas identified include safety of the premises, safeguarding, HR advice and the carrying of reserves to cover financial commitments.

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

2. Objectives and Activities of the PCC

The primary object of all PCCs is the **promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England**. In particular and under the PCC (Powers) Measure 1956 the PCC is to **co-operate with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical**.

Contribution of volunteers

The churches are indebted to the large number of volunteers who carry out work at all levels. It has not been practical to quantify the contribution, but for example numerous members of the congregation are working with children and youth on any given weekend in teaching and club nights, members prepare the church for services and enable it to be open at times during the week, members assist the clergy with services, work on outreach, run home groups and ensuring that the different church buildings are clean tidy and ready

for use. There are also an increasing number of members who generously volunteer their professional time.

GRANT MAKING

The PCC grants a proportion of income (currently 10%) to the Missionary Committees at each church to contribute to external missionary organisations. Payments are split between Home and Overseas and Anglican / non-Anglican agencies as recommended by the committees. Agencies supported in 2022 are given in note 3.

3. REVIEW OF ACHIEVEMENTS AND PERFORMANCE

We have a fantastic team of people within our churches across the parish, both employed and voluntary who work so hard to bring God's kingdom closer in our communities.

A review of activities against our objectives and reports of the activities of individual groups within the parish are summarised in the Annual Report.

CHURCH MEMBERSHIP

As at 26 April 2023, there were 313 parishioners on the church electoral roll for St Mary's
(2022-324, 2021-330, 2020-331, 2019-328, 2018-379, 2017-391,2016-387 ,2015- 379, 2014- 387 2013 -374)
and 130 on the electoral roll for St Cuthbert's
(2022-130, 2021-139, 2020-137, 2019-119, 2018-164, 2017-173, 2016-170, 2015- 163, 2014- 162, 2013—133,)
giving a total for the Parish of 443.
(2022-454,2021-469,2020-468, 2019-447, 2018-513, 2017-564,2016-557, 2015-542, 2014- 549, 2013--507; 2012-550, 2011-558, 2010-544, 2009-538, 2008-518, 2007-474).

(NB There was complete revision of the Electoral Roll in 2019, 2013 and 2007)

CHURCH SERVICES

St Mary's Church provides for the following services on a Sunday:

10.00am Morning Worship: combining elements of a traditional service with an informal family friendly service of the Word which normally includes children up to 11 in the first part of the service before Sunday School activities. It is also available to watch live online.

6:30pm Evening worship: an informal, more varied Service of the Word which includes young people before further activities in the Upper Room

St Cuthbert's church provides for the following pattern of worship:

10:30am Morning Service: an informal service combining contemporary worship with some more traditional elements, occasional alternative service formats and provision for children and young people, including a crèche

5.00pm Evening Service: an informal reflective service and prayer focus

Mondays, Wednesdays, Thursdays and Fridays: 8.30am Prayers in church
Wednesdays 12.00noon - Lunchtime Communion

In both churches, all services include a sermon/talk and follow the principles of Anglican worship as set out in the Book of Common Prayer and Common Worship.
In both churches, Holy Communion is held once a month at each service.
In addition the two churches carry out baptisms, weddings, confirmations, etc.

4. PCC SECRETARY'S REPORT

Since May 2022 and the APCM in April 2023, the PCC met six all of them in person, but usually with someone joining via zoom. We met on 27 June, 26 September and 28 November 2022 and on 9 January, 13 March and 27 March 2023 Apart from approving the budget for this forthcoming year and monitoring the finances of the Church throughout the year, the PCC had sought to manage the continued lack of a full time youth minister.

PCC continue to support the ministry of the Upper Room Café and are currently discerning how the café should be managed into the future.

At the June meeting PCC dealt with governance issues including reviewing all PCC policies. At the September meeting we dealt with various HR issues and approved a communications audit. In November we approved the draft budget and the need to advise the St Mary's congregation of a shortfall in the finances. In March we dealt with approval of the statutory accounts and reviewed staff salaries.

By far the most important issue dealt with by the PCC at the meetings in 2023 is the procedure to find a replacement Rector following Rob Munro's call to be Bishop of Ebbsfleet. A group was formed at the January meeting to prepare the documentation for recruitment, including the Parish profile. These were fully discussed at the first meeting in March and confirmed at the section 11 meeting on 27th March.

PCC continued to assist the clergy with all aspects of work in the parish and the changes in clergy personnel to come in the summer with Mike Newman retiring from St Cuthbert's and Ian Chidlow moving to replace him.

STAFF CHANGES

The Upper Room Café - There have been a number of staff changes: Klaudia Uryga joined the team as a cook and Jess Davids as a Café Supervisor. The manager Susannah Overson left at the end of October 2022. Georgia Davids, Lizzie Attfield, Maddy Prescott, Lesley Gribbin and Sam Munro have been employed as café workers during the year.

Amy Killingbeck joined as a children and youth ministry trainee in September 2022,

PROPERTIES

The Parish Church – no major works were carried out in the year.
St Cuthbert's Church – no major works were carried out in the year.
The Upper Room - No major works were carried out on the property in the year.
Oakfield Ave – No major works were required during the year.
Warren Ave –. No major works were required during the year.
4 Cuthbert Road - No major works were carried out on the property this year.

5. FINANCIAL REVIEW

A. ST MARY'S

St Mary's is reporting a surplus on unrestricted funds in the year of £158,070 compared with £8,181 last year.
Income from charitable activities increased after the impact of the pandemic, and St Mary's benefited from a generous donation.
Unrestricted expenditure was £106,931 more than in 2021. This reflects the recommencement of many activities after the pandemic. We have seen utility costs increase due to rising costs.

B. St Cuthbert's

St Cuthbert's is reporting a deficit on unrestricted funds in the year of £34,118 compared with £49,333 deficit last year. If the depreciation charge is removed, then there is a surplus of £4,520 in cash terms. Income decreased in the year by £6,753 due to a reduction in one off donations. Expenditure was reduced with less spent on the church building and staffing in the year.

C. Investment

Funds held awaiting expenditure and the reserves of the PCC are held in charity appropriate deposits and investments bearing interest at competitive rates.

D. Reserves Policy

The PCC reserves policy is to hold sufficient cash balances to ensure that in an unforeseen emergency situation it can meet all of its financial obligations as and when they fall due.
As a going concern the PCC undertakes a detailed annual budget review and a regular review of the level of reserves required to maintain cash flow.
The PCC aims to keep at least two months committed running costs in general reserves.
The PCC feels that this sum is adequate to maintain cash flow and would cover any liabilities that would fall due if the churches were to cease activities with immediate effect.
In all likelihood any cessation of the churches' activities would most likely be foreseen and planned well in advance so that all of the churches financial obligations were met.

6. PLANS FOR FUTURE PERIODS

During the coming year the PCC intend to:

- Appoint a replacement Rector
- Support staff and congregations with the changes of minister at St Cuthbert's
- Continue to implement the vision for the Parish.
- Continue to implement the new structures required to deliver the Vision.
- Increase and improve the usage of the Upper Room by church and outside groups to enhance the church's ministry, following the extended period of lockdown.
- Continue working towards being carbon neutral by 2030.
- Engage with wider church issues including Living in Love and Faith and clergy wellbeing
- Continue to investigate additional ways of increasing funds available to enable us to continue what we feel God is calling us to do
- Support the Trustees of the Upper Room
- Work with the Trustees of the Upper room to facilitate the work on the replacement roof of the Upper Room Building.

INDEPENDENT EXAMINER

A resolution to reappoint Eric Langer of Langer & Co as independent examiner to the PCC will be proposed at the Annual Parish Council Meeting on 26 April 2023.

Approved by the PCC on and signed on its behalf by



Mr R Navesey

STATEMENT OF FINANCIAL ACTIVITIES - FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	St Mary's Unrestricted funds £	St Mary's Restricted Funds £	St Cuthbert's Unrestricted funds £	St Cuthbert's Restricted Funds £	Total 2022
Incoming resources						
Incoming Resources from Generated Funds:						
Donations and Legacies	2a	578,865	29,175	110,538	0	718,578
Charitable Activities	2b	102,820	1,433	1,467	-	105,720
Investments	2c	10,421	-	23	-	10,444
Other	2d	-	-	-	-	-
Total incoming Resources		692,106	30,608	112,028	0	834,742
Resources used		2,217	89	2		2,308
Raising Funds	3a				-	
Charitable activities	3b	531,819	42,766	146,144	11,581	732,310
Total Resources Expended		534.036	42,855	146,146	11,581	734,618
Net incoming/(outgoing) resources		158,070	(12,247)	(34,118)	(11,581)	100,124
Transfers		(1,243)	1.243	-	-	-
Net movement in funds		156,827	(11,004)	(34,118)	(11,581)	100,124
Total funds brought forward at 1 January 2022		343,348	222,724	309,679	89,753	965,504
Total funds carried forward at 31 December 2022		500,175	211,720	275,561	78,172	1,065,628

STATEMENT OF FINANCIAL ACTIVITIES - FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	St Mary's Unrestricted funds £	St Mary's Restricted Funds £	St Cuthbert's Unrestricted funds £	St Cuthbert's Restricted Funds £	Total 2021
Incoming resources						
Incoming Resources from Generated Funds:						
Donations and Legacies	2a	380,132	27,543	117,244	104	525,023
Charitable Activities	2b	51,696	572	1,316	-	53,584
Investments	2c	3,456	-	221	-	3,677
Other	2d	-	-	-	-	-
Total incoming Resources		435,284	28,115	118,781	104	582,284
Resources used						
Raising Funds	3a	1,507	-	-	-	1,507
Charitable activities	3b	425,596	39,371	168,114	11,685	644,766
Total Resources Expended		427,103	39,371	168,114	11,685	646,273
Net incoming/(outgoing) resources		8,181	(11,256)	(49,333)	(11,581)	(63,989)
Transfers		-	-	-	-	-
Net movement in funds		8,181	(11,286)	(49,333)	(11,581)	(63,989)
Total funds brought forward at 1 January 2021		335,167	233,980	359,012	101,334	1,029,493
Total funds carried forward at 31 December 2021		343,348	222,724	309,679	89,753	965,504

BALANCE SHEET AS AT 31 DECEMBER 2022

	Note	St Mary's £	St Cuthbert's £	2022 Total £	2021 Total £
Fixed Assets					
Tangible Assets	5	391,153	293,392	684,545	741,628
Investments	6	1,238		1,238	1,361
		392,391	293,392	685,783	742,989
Current Assets					
Stock		1,850	-	1,850	270
Debtors	7	54,351	12,931	67,282	37,032
Inter-Church	7	19,332	(19,332)	-	-
Short term deposits		21,119	-	21,119	20,845
Cash at bank and in hand		279,631	72,205	351,836	221,561
Total Current Assets		376,283	65,804	442,087	279,708
Liabilities: amounts falling due within one year	8	(25,618)	(5,463)	(31,081)	(23,192)
Net Current Assets		350,665	60,341	411,006	256,516
Liabilities: amounts falling due after more than one year		(31,161)	-	(31,161)	(34,001)
Net Assets		711,895	353,733	1,065,628	965,504
Funds					
Unrestricted	9	500,175	275,561	775,736	653,027
Restricted	9	211,720	78,172	289,892	312,477
Total Funds		711,895	353,733	1,065,628	965,504

Approved by the St Mary's and St Cuthbert's PCC and signed on its behalf by:

Mr R Navesey (Warden)
Date: 26 April 2023

Mrs J L Davids, (Treasurer)

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2022

		2022	2021
		£	£
Cash flows from Operating Activities			
Net Cash Provided by Operating Activities as shown below	**A**	133,933	(29,450)
Cash Flows from Investing Activities			
Interest Received		10,567	3,476
Purchase of Property, Plant & Equipment		(11,045)	(21,238)
Purchase of Investments		-	-
Net Cash Provided by Investing Activities	**B**	(478)	(17,762)
Cash Flows from Financing Activities			
Repayment of Amounts Borrowed		(2,907)	(2,974)
Net Cash Provided by Financing Activities	**C**	(2,907)	(2,974)
Overall Cash Provided by all Activities	**A+B+C**	130,548	(50,186)
Reconciliation of net income to net cash flow from operating activities			
Net income as shown in the Statement of Financial Activities		100,124	(63,989)
Adjustments for			
Depreciation charges		68,128	66,893
Net unrealised losses on investment assets		123	(201)
Dividends, interest and rents from investments		(10,567)	(3,476)
Increase in stocks		(1,580)	-
Increase in debtors		(30,250)	21,550
Increase in creditors, excluding loans		7,955	(50,229)
Net cash provided by operating activities	**A**	**133,933**	**(29,450)**

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2022 – Continued

	2022	2021
	£	£
Analysis of cash and cash equivalents		
Cash in hand at for the year ended 31 December 2021	372,955	238,534
Total cash and cash equivalents	**372,955**	**238,534**

Analysis of change in net debt

	At Start of Year	Cash Flows	At End of Year
Cash	242,406	130,549	372,955
Loans falling due within one year	(2,974)	67	(2,907)
Loans falling due after more than one year	(34,001)	2,840	(31,161)
Total	**205,431**	**133,456**	**338,887**

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

1.1. Regulation and convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), Charities SORP(FRS102), as amended by Update Bulletin 2, effective January 2019.

The accounts have been prepared in accordance with applicable charity law in England this being the Charities Act 2011 and SI 2008/629 (Charities Accounting and Reporting Regulations) and, pending the making of replacement Regulations specific to Charities SORP (FRS102) in accordance with Reg.8(4)(d) of SI 2008/629, the charity trustees have departed from the requirement of Reg.8(5) by following Charities SORP (FRS102) instead of Charities SORP (FRSSE) to the extent necessary to give a true and fair view in the circumstances.

The charity constitutes a public benefit entity as defined by FRS102.

In preparing the accounts the trustees have considered whether in applying the accounting policies required by FRS102 and the Charities SORP FRS102 a restatement of comparative items was needed. No restatements were required.

1.2. Church groups

These accounts only recognise transactions, assets and liabilities for which the Parochial Church Council is responsible in law. This includes the activities of recognised church groups, but they do not include the accounts of church groups that owe their main allegiance to any other body nor of those that are informal gatherings of church members.

1.3. Funds

Funds are classified as unrestricted or restricted.

Unrestricted funds are all those funds of the parish that are not subjected to any restrictions regarding their use in connection with the general purposes of the PCC. Some unrestricted funds are designated for particular purposes by the PCC, but remain as unrestricted funds for all accounting purposes.

Restricted funds are those given for specific purposes of the PCC or for specific external beneficiaries and remitted to them.

A number of funds exist which are outside the control of the PCC and so are not included in these accounts. Income from endowments that can be used by the PCC is recognised in these accounts when received.

1.4. Categories of income and income recognition

All income is recognised once the Parish Council has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income from government and other grants, whether capital or revenue, is recognised when the Parish Council has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable the income will be received and the amount can be measured reliably and is not deferred.

Legacies are recognised when the Parish Council has been notified in writing of both the amount and settlement date.

Income from investments is included in the year in which it is receivable.

1.5. Tangible fixed assets

Consecrated and beneficed property and improvements to consecrated property is not included in these accounts in accordance with Section 96(2) (a) of the Charities Act 1993. Items of property and other tangible fixed assets that cost in excess of £1,000 are capitalised at cost or at a value attributed by the Council when originally capitalised. Items that cost less than £1,000 are written off as an expense when acquired.

The building of St Cuthbert's is not dedicated, but as it is on land given for the use of the church building; it has been treated as a consecrated building and so has not been valued or included in the accounts. However, subsequent improvements to the premises annexed to St Cuthbert's have been capitalised at cost and will be amortised over their expected useful lives.

1.6. Depreciation

Provision is made on a straight line basis as follows:-
Upper Room kitchen - 100% in year incurred
Other short term assets - 20% per annum
Long term assets - 5% per annum

1.7. Taxation

Income tax, which is by law recoverable by the Parish Council, is recognised on gift aid donations up to the year end although it may not be claimed or received until the next accounting period.

1.8. Recognition of liabilities and expenditure.

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Costs of raising funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be directly allocated to such activities and those costs of an indirect nature necessary to support them.

1.9. Financial instruments including cash and bank balances

Funds classed as Fixed Asset Investments are initially recognised at transaction value and subsequently measured at their settlement value at the balance sheet date.
Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

2. INCOMING RESOURCES

	2022	St Mary's 2022 UR £	St Mary's 2022 R £	St Cuthbert's 2022 UR £	St Cuthbert's 2022 R £	2022 £
2a	**Donations and Legacies**					
	Planned Giving	316,979	3,175	104,991	-	425,145
	Unplanned giving	251,193	5,925	5,064	-	262,182
	Grant income	7,607	20,075	483	-	28,165
	Legacies	3,086	-	-	-	3,086
		578,865	**29,175**	**110,538**	**-**	**718,578**
2b	**Charitable Activities**					
	Fees received	8,282	-	920	-	9,202
	Café	83,920	-	-	-	83,920
	Houseparty contributions	-	-	-	-	-
	Income from church activities	10,618	1,433	547	-	12,598
		102,820	**1,433**	**1,467**	**-**	**105,720**
2c	**Investments**					
	Upper Room/Church hire income	9,695	-	-	-	9,695
	Property Rental	324	-	-	-	324
	Bank interest receivable	525	-	23	-	548
	Decrease in value on investment account	(123)	-		-	(123)
		10,421	**-**	**23**	**-**	**10,444**
2d	**Other**					
	Insurance Claim	-	-	-	-	-
		-	-	-		-
	TOTAL INCOMING RESOURCES	**692,106**	**30,608**	**112,028**	**-**	**834,742**

INCOMING RESOURCES (CONTINUED)

	2021	St Mary's 2021		St Cuthbert's 2021		
		UR	R	UR	R	2021
		£	£	£	£	£
2a	**Donations and Legacies**					
	Planned Giving	320,085	3,001	104,953	-	428,039
	Unplanned giving	42,712	11,917	10,291	-	64,920
	Grant income	16,335	12,625	2,000	104	31,064
	Legacies	1,000	-	-	-	1,000
		380,132	**27,543**	**117,244**	**104**	**525,023**
2b	**Charitable Activities**					
	Fees received	9570	-	905	-	10,475
	Café	34,784	-	-	-	34,784
	Houseparty contributions	3,805	-	-	-	3,805
	Income from church activities	3,537	572	411	-	4,520
		51,696	**572**	**1,316**	**-**	**53,584**
2c	**Investments**					
	Upper Room/Church hire income	2,981	-	150	-	3,131
	Property Rental	224	-	-	-	224
	Bank interest receivable	50	-	71	-	121
	Increase in value on investment account	201	-		-	201
		3,456	**-**	**221**	**-**	**3,677**
2d	**Other**					
	Insurance Claim	-	-	-	-	-
		-	-	-		-
	TOTAL INCOMING RESOURCES	**435,284**	**28,115**	**118,781**	**104**	**582,284**

3. COST OF CHARITABLE ACTIVITIES

This includes activity directly undertaken by the Church together with grants and donations paid to other organisations.

Missionary giving at St Mary's paid out of unrestricted funds was divided between: Crosslinks, Gospel for Asia, Service of Hope Charity, OMF International, UCCF, Kairos Media Trust, Bible Encounter Trust, Message Trust, Christians in Schools Trust and The Church Society and an eleventh part is used to support individual projects at the discretion of the missionary support group. Out of the monies received we also cover affiliation/support fees to Care for the Family, The Evangelical Alliance, Evangelical Fellowship in the Anglican Communion, The Christian Institute, True Freedom Trust and the North West Partnership.

Restricted gifts have been paid to agencies in accordance with the donor's wishes.

St Cuthbert's gives to mission partners in the proportions 60% for overseas mission divided equally between CMS, OMF and Dean and Paula Finnie in South Africa; 20% for Home mission support (divided equally between The Message Trust, Chelwood Foodbank Plus, Christians in Schools Trust, and Bible Encounter Trust; and the remaining 20% for the support of other churches and missions in need.

3a		St Mary's 2022		St Cuthbert's 2022		Totals	
		UR	R	UR	R	2022	2021
		£	£	£	£		
	Raising Funds						
	Fundraising Costs	443	89	2		534	-
	Thanksgiving Campaign	141			-	141	214
	Mortgage Interest	1,633				1,633	1,293
		2,217	89	2	-	2,308	1,507

All prior year expenditure was unrestricted

	2022	St Mary's 2022		St Cuthbert's 2022		
		UR	R	UR	R	2022
		£	£	£	£	£
3b	**Charitable Activities**					
	Resources - Maintenance	31,671	20,025	9,843	-	61,539
	Resources- Utilities	51,812	-	11,152	-	62,964
	Children and Youth	3,416	107	172		3,695
	Discipleship	2,387	-	25	-	2,412
	Evangelism	7,592	-	1,981	-	9,573
	Ministry (including parish share and ministry salaries)	156,329	3,446	64,591	-	224,366
	Social and Community	2,052	1,413	223	-	3,688
	Worship	9,106	75	3,671	-	12,852
	Mission	44,889	800	11,760	-	57,449
	Finance and Admin	97,599	426	2,813	-	100,838
	Café	115,374	-	-	-	115,374
	Houseparty	-	-	-	-	-
	Pastoral	532	615	555	-	1,702
	Capital expenditure	2,476	3,006	-	-	5,482
	Depreciation	5,056	12,853	38,638	11,581	68,128
	Governance costs	1,528	-	720	-	2,248
	Subtotal	**531,819**	**42,766**	**146,144**	**11,581**	**732,310**
	TOTAL RESOURCES EXPENDED	**534,036**	**42,855**	**146,146**	**11,581**	**734,618**
	NET INCOME/OUTGOING RESOURCES	**158,070**	**(12,247)**	**(34,118)**	**(11,581)**	**100,124**
	Included in the above are;					
	Independent Examination fee	1,440	-	720	-	2,160
	Other fees paid to Independent Examiner	-	-	-	-	-
		1,440	-	720	-	2,160

	2021	St Mary's 2021		St Cuthbert's 2021		
		UR	R	UR	R	2021
		£	£	£	£	£
3b	**Charitable Activities**					
	Resources - Maintenance	25,347	10,596	20,420	104	56,467
	Resources- Utilities	36,727	-	13,462	-	50,189
	Children and Youth	652	3	333		988
	Discipleship	1,019	-	195	-	1,214
	Evangelism	4,299	-	940	-	5,239
	Ministry (including parish share and ministry salaries)	155,987	1,019	74,818	-	231,824
	Social and Community	396	550	286	-	1,232
	Worship	8,238	960	6,583	-	15,781
	Mission	38,271	-	9,582	-	47,853
	Finance and Admin	84,862	109	1,956	-	86,927
	Café	54,835	9,169	-	-	64,004
	Houseparty	7,588	-	200	-	7,788
	Pastoral	119	4,735	577	-	5,431
	Capital expenditure	579	-	-	-	579
	Depreciation	5,059	12,230	38,026	11,581	66,896
	Governance costs	1,618	-	736	-	2,354
	Subtotal	**425,596**	**39,371**	**168,114**	**11,685**	**644,766**
	TOTAL RESOURCES EXPENDED	**427,103**	**39,371**	**168,114**	**11,685**	**646,273**
	NET INCOME/OUTGOING RESOURCES	**8,181**	**(11,256)**	**(49,333)**	**(11,581)**	**(63,989)**
	Included in the above are;					
	Independent Examination fee	1,472	-	736	-	2,208
	Other fees paid to Independent Examiner	-	-	-	-	-
		1,472	-	736	-	2,208

4. STAFF

4.1. Staff costs

2022	St Mary's UR £	St Mary's R £	St Cuthbert's UR £	St Cuthbert's R £	2022 £
Salaries, benefit & pension costs					
Gross Salary	165,891	-	3,323	-	169,214
Employers national insurance	4,512	-	-	-	4,512
Employers pension	4,338	-	30	-	4,368
Total	174,741	-	3,353	-	178,094

2021	St Mary's UR £	St Mary's R £	St Cuthbert's UR £	St Cuthbert's R £	2021 £
Salaries, benefit & pension costs					
Gross Salary	131,092	13,359	14,739	-	159,190
Employers national insurance	3,696	-	214	-	3,910
Employers pension	3,586	-	371	-	3,597
Total	138,374	13,359	15,324	-	167,057

4.2. Staff Numbers for St Mary's and St Cuthbert's

	2022	2021
Full time equivalent staff (number)	7	6
	7	6

No employee earned in excess of £60,000.

The PCC operates a defined contribution pension scheme in respect of the staff. The scheme and all its assets are held by independent managers.

The pension charge represents the contributions due from the PCC and amounted to £4,368 (2021 - £3,597).

5. FIXED ASSETS

	Freehold land & buildings St Mary's	Freehold land & buildings St Cuthbert's	Equipment and furniture St Mary's	Equipment and furniture St Cuthbert's	Total
	£		£		£
Cost as at 1 .1.22	411,959	1,053,045	350,554	83,463	1,899,021
Additions	-	-	7,986	3,059	11,045
Disposals	-	-	(645)	-	(645)
Cost as at 31.12.22	411,959	1,053,045	357,895	86,522	1,909,421
Depreciation as at 1.1.22	35,790	717,141	325,647	78,816	1,157,393
Charge for the year	7,158	47,552	10,751	2,667	68,128
Disposals	-	-	(645)	-	(645)
Depreciation as at 31.12.22	42,948	764,693	335,753	81,482	1,224,876
Net book value as at 1.1.22	376,169	335,904	24,907	4,648	741,628
Net book value as at 31.12.22	**369,011**	**288,352**	**22,143**	**5,040**	**684,545**

6. FIXED ASSET INVESTMENTS

	2022	2021
		£
Market Value at 1 .1.22	1,361	1,160
Additions at Cost	-	-
Disposals at Value	-	-
Revaluation	(123)	201
Market Value as at 31.12.21	1,238	1,361

Investments at Market Value Comprised	2022 £	2021 £
CBF Church of England Fund	1,238	1,361
	1,238	1,361

7. DEBTORS

	2022	2021
Income tax recoverable St Marys	39,140	12,479
Income tax recoverable St Cuthberts	11,899	17,594
Prepayments - St Cuthberts	914	882
Prepayments - St Marys	12,057	5,507
Other debtors - St Marys	3,154	570
Other debtors - St Cuthberts	118	-
	67,282	37,032

INTER CHURCH

Owing from St Cuthbert's to St Marys	19,332	20,782
Owing from St Marys to St Cuthbert's	-	-
	19,332	20,782

8. CREDITORS

	2022	2021
	£	£
Accruals St Marys	22,711	15,708
Accruals St Cuthbert's	5,462	3,812
PAYE/NI	-	-
Pensions	-	698
Loan	2,907	2,974
	31,080	23,192

9. FUND BALANCES

	As at 01.01.22	Incoming Resources	Resources Expended	Transfers	As at 31.12.22
Restricted Funds					
Held by St Marys					
Donations from Trusts	-	75	(75)	-	-
Special Collections and Donations	2.503	1,231	(615)	(2500)	619
Children and Youth Work	6.822	6,347	(3,552)	-	9,617
Church Fabric	8,112	-	(888)	-	7,224
Upper Room Roof	-	20,720	(1,889)	3,743	22,574
AV Project	270	-	(270)	-	-
Arts Ministry	22	1,435	(1415)	-	42
Warren avenue	55,521	-	(6,602)		48,919
Legacy Bells	36,566	-	(16,572)	-	19,994
PCC Projects	112,908	-	(10,177)	-	102,731
Mission	-	800	(800)	-	-
Subtotal St Marys	222,724	30,608	(42,855)	1,243	211,720
Held by St Cuthbert's					
4 Cuthbert Rd Development	89,753	-	(11,581)	-	78,172
Sub total St Cuthbert's	89,753	-	(11,581)	-	78,172
Total Restricted Funds	**312,477**	**30,608**	**(54,436)**	**-**	**289,892**
Unrestricted Funds					
Held by St Marys					
Designated Property	268,798	-	-	-	268,798
Designated Upper room	113		(113)	-	-
Designated Upper Room Café	435	683	(586)	-	532
Designated church & churchyard	11,056	30	(1,368)	-	9,718
General	62,946	691,393	(531,969)	(1,243)	221,127
Sub total St Marys	343,348	692,106	(534,036)	(1,243)	500,175
Held by St Cuthbert's					
Designated- Property	102,000	-	-	-	102,000
Designated- Building Extension	144,238	-	(35,971)	-	108,267
General Fund	63,441	112,028	(110,175)	-	65,294
Sub total	309,679	112,028	(146,146)	-	275,561
Total Unrestricted Funds	**653,027**	**804,134**	**(680,182)**	**(1,243)**	**775,736**
TOTAL FUNDS	**965,504**	**834,742**	**(734,618)**	**-**	**1,065,628**

PURPOSE OF MAJOR FUNDS:

Restricted funds have been created by gifts made with specific conditions as to their use, or donations in response to a specific appeal.

Designated funds represent unrestricted funds that the PCC has chosen to designate for a future purpose, or funds that have been applied for the purchase of fixed assets and are therefore unable to be used by the PCC for other purposes.

10. FUNDS

		St Marys UR	St Marys R	t Cuthbert's UR	t Cuthbert's R	
	2021	2022	2022	2022	2022	TOTAL 2022
Fixed assets	742,989	281,518	110,873	215,220	78,172	685,783
Current assets	279,708	240,618	135,665	65,804	-	442,087
Current liabilities	(23,192)	(21,961)	(3,657)	(5,463)	-	(31,081)
Long Term Liabilities	(34,001)	-	(31,161)	-	-	(31,161)
Total	965,504	500,175	211,720	275,561	78,172	1,065,628

11. CONTINGENT LIABILITIES AND COMMITMENTS

There are no contingent liabilities or capital commitments.

12. TRUSTS CONNECTED TO THE PARISH

There are a number of Trusts that have the Rector and Wardens of the Parish of Cheadle as Trustees. The following are the more significant trusts:

The Upper Room, Cheadle. (Formerly known as "Cheadle and Gatley Old Church of England School") Charity number 525948. Holds land at 11 Wilmslow Road which is used as a church hall by St Mary's.

Rector and Wardens Cheadle Parish Church Bellringer Trust (Charity number 503942). Holds funds the interest of which is to keep the Parish Churchyard in good order and repair and to maintain the graves of members of the Bellringer family.

St. Cuthbert's Old School Trust. Holds land at the Old School on Councillor Lane from which St Cuthbert's Old School Nursery runs.

There are a number of smaller trusts under the control of the Rector and Wardens, the total income of which was less than £100 in the year. These are: **Alice Smith Charity, R W Woodhall Churchyard Trust account, Peel Chancel Trust and A J Bancroft Trust.**

The PCC is the sole beneficiary of the **Annie Seddon trust**, (Charity number 232751). The trustees paid a donation to the PCC of £75 during the year and this has been used for the payment of organists' and musicians' fees.

In addition, there are two Incorporated Organisations whose business and directors have a personal interest in the Parish:

Bible Encounter Trust CIO (Charity number 1179838). As part of missionary giving the Church donated £4,788 to this Trust. Two PCC members are trustees of this Trust.

St. Cuthbert's Old School Nursery Trust. (Charity number 1153838) Runs the St. Cuthbert's Old School Nursery business, with a charitable object of providing nursery education with a Christian ethos, and whose directors include the associate minister of St Cuthbert's (ex officio), and 2 nominated PCC trustees.

13. REMUNERATION OF PCC MEMBERS

No expenses were paid to PCC members during the year. Some members of the PCC that had purchased goods or services for the use of the Church, as agents of the church were reimbursed for those costs.

Jo Davids was employed as Finance Officer and GDPR Administrator during the year. Her appointment as treasurer in 2017 was approved by the Chester Diocese and did not require Charity Commission approval.

Lesley Gribbin was employed by the PCC as a café casual worker during the year.

Georgia Davids, daughter of a PCC member was employed as Café Casual Worker during the year. Sam Munro, son of the Rector, was employed as Café Casual Worker during the year. Saskia Vandenberg, a family member of a PCC member was employed as Café Casual Worker during the year. Jess Davids, daughter of a PCC member, was employed as a Café Supervisor during the year.

The Rector of Cheadle is paid by CDBF for his services rendered to the parish at standard clergy pay scales. Such remuneration is funded indirectly by the PCC through the Parish share.

Revd M Newman, Revd S Tomalin and Revd I Chidlow are paid a stipend and pension by CDBF. They are also provided with accommodation, payment of Council tax, water charges and buildings insurance.

INDEPENDENT EXAMINERS REPORT TO THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY, CHEADLE

I report to the trustees on my examination of the accounts of The Parochial Church Council of the Ecclesiastical Parish of St Mary, Cheadle (incorporating the Churches of St Mary and St Cuthbert) (PCC) for the year ended 31 December 2022

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE INDEPENDENT EXAMINER

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the Trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable proper understanding of the accounts to be reached.

Eric Langer

.....

Eric Langer BSc FCA

Independent examiner
Chartered Accountant

12th May 2023

.....

Date

8-10 Gatley Road
Cheadle
Cheshire
SK8 1PY

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY, CHEADLE

England & Wales - Charity number 1134783

Accounts

Cheadle
PARISH

Parochial Church Council of the Ecclesiastical Parish of St Mary, Cheadle

Financial Statements

For the year ended 31 December 2021

Charity Number: 1134783

Incorporating the Churches of St Mary

&

St Cuthbert

REPORT OF THE PCC TO THE MEMBERS OF ST MARY'S AND ST CUTHBERT'S CHURCHES FOR THE YEAR ENDED 31 DECEMBER 2021

REFERENCE AND ADMINISTRATIVE INFORMATION:

MEMBERSHIP OF THE PAROCHIAL CHURCH COUNCIL

Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. During the year the following served as members of the PCC:

Incumbent	Rev Dr Robert Munro	
Associate Ministers	Rev S Tomalin	Rev M Newman
Curate	Rev I Chidlow	
Licensed Pastoral Worker		R. Ormiston
Wardens	S Mealand S Parikh	L. Campbell (Deputy Warden) I Howard (Deputy Warden)
Representative on the General Synod	J Harris (to 16.11.21)	
Representative on the Diocesan Synod	F Goode G Lowcock	
Representatives on the Deanery Synod	F Goode J Harris G Lowcock	J Berry P. Berry R. Ormiston
Elected Members	**St Mary's** L Gribbin P Johnson R. Navesey T. Phillips L. Read P. Wells	**St Cuthbert's** J Berry J. Davids A Pugh W. Richbell-Brown
PCC Secretary (co-opted)	T. Wells	

Incumbent:	Rev Dr Robert S Munro The Rectory 1 Depleach Road Cheadle Cheshire SK8 1DZ
Parish Office:	The Upper Room 11 Wilmslow Road Cheadle Cheshire SK8 1DW
Bankers:	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ National Westminster Bank 34 High Street Cheadle Cheshire SK8 1AF CCLA Investment Management Ltd HSBC Senator House 85 Queen Victoria Street London EC4N 4TR
Independent Examiner:	Eric Langer Langer & Co 8-10 Gatley Road Cheadle SK8 1PY

INTRODUCTION

The Parochial Church Council (PCC) of the Parish of St Mary, Cheadle presents its reports and financial statements for the year ended 31 December 2021. The Parish is a part of the Church of England, in the Diocese of Chester, Parish number 1203 and is located in the Deanery of Cheadle. The legal and administrative information set out on pages 2 and 3 forms part of this report. These financial statements comply with the current statutory requirements, Church Accounting Regulations and the Charities SORP (FRS102), as amended by Update Bulletin 2, effective January 2019. Note is also made of the recommendations of "The Charities Act 2011 and the PCC" 4th edition published by Church House in 2013.

1. STRUCTURE GOVERNANCE AND MANAGEMENT

CONSTITUTION

The Parochial Church Council (PCC) is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure.
The PCC was registered as a charity in England & Wales on 10th March 2010 under the name "The Parochial Church Council of the Ecclesiastical Parish of St Mary, Cheadle", Charity Number 1134783.
The PCC operates under the registered working name "Cheadle Parish PCC".
The appointment of PCC members is governed by and set out in the Church Representation Rules.

RECRUITMENT, INDUCTION AND TRAINING OF PCC MEMBERS

The PCC is made up of individuals voted by the APCM, for a three year term and ex-officio members comprising clergy, licensed workers and Diocesan and Deanery Synod representatives.
We have developed a formal induction and training of PCC members. In addition we ensure that members of the PCC who have specific responsibilities (such as for Health and Safety, Disability Discrimination, Child Protection and Finance) are able to do so, either by their external experience, training or by support provided by the Diocese.

ORGANISATION STRUCTURE

Sub-Groups: Three sub-groups report directly and regularly to the PCC:

Finance & Standing Committee (F&S)

This is the only committee required by law. It has power to transact the business of the PCC between these meetings, subject to any directions given by the Council. It oversees the general financial dimension of the work of St Mary's and St Cuthbert's. Membership is the Rector, the Associate Minister of St Cuthbert's, Associate Minister of St Mary's, the Wardens/ Deputy wardens and Treasurer of St Marys, the Wardens/ Deputy wardens and Treasurer of St Cuthbert's, the PCC Secretary and up to two nominees of the PCC, this currently includes the Operations Manager.

St Mary's Coordinating Group (SMC)

Attends to matters relating to St Mary's in between full meetings of the PCC subject to any directions given by the Council including matters in relation to the following properties: St Mary's Church and churchyard, the Upper Room, 1 Depleach Road, 1 Warren Avenue and 39 Oakfield Avenue. Membership consists of those members of the PCC listed on the church roll for St Mary's.

St Cuthbert's Coordinating Group (SCC)
Attends to matters relating to St Cuthbert's in between full meetings of the PCC subject to directions given by the Council, including matters in relation to the following properties: St Cuthbert's Church, 4 Cuthbert Road and Councillor Lane Old School. Membership consists of those members of the PCC listed on the church roll for St Cuthbert's

Teams: Each church operates with additional "Teams", who report and are accountable to the Finance and Scrutiny Committee, to the respective Coordinating groups and to the PCC in their respective areas. These advise and make recommendations for consideration on matters relevant to their ministry area. The membership of these Teams consists of a Staff-designated overseer, one or two Lay overseers, and as many others actively involved in those ministry areas as the Team requires.

The Ministry areas in which Teams function are:
Life: Dealing with matters relating to adult discipleship and evangelistic outreach.
Families: Dealing with matters relating to work with children, youth and their parents.
Communities: Dealing with matters relating to pastoral care, social activity, community and social action, and extra-parochial mission support.
Worship: Dealing with matters relating to church worship and prayer.
Operations: Dealing with matters relating to employment, property and finance.

Other Teams may also be formed, as part of one of the Teams, for particular tasks. When formed, they also report to the F&S, respective Coordinating groups and the PCC. Examples of which include:
Upper Room Café Support Team: Advising the Upper Room Café manager on the development of this ministry.
Victorian Christmas Market Planning Team: Dealing with matters relating to the Victorian Christmas market.

Risk

The PCC monitors risk and takes steps to minimise the potential impact. Areas identified include safety of the premises, safeguarding, HR advice and the carrying of reserves to cover financial commitments.

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

2. Objectives and Activities of the PCC

The primary object of all PCCs is the **promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England**. In particular and under the PCC (Powers) Measure 1956 the PCC is to **co-operate with the incumbent, the Reverend Dr Robert Munro, in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical**.

Contribution of volunteers

The churches are indebted to the large number of volunteers who carry out work at all levels. It has not been practical to quantify the contribution, but for example numerous members of the congregation are working with children and youth on any given weekend

in teaching and club nights, members prepare the church for services and enable it to be open at times during the week, members assist the clergy with services, work on outreach, run home groups and ensuring that the different church buildings are clean tidy and ready for use. There are also an increasing number of members who generously volunteer their professional time.

GRANT MAKING

The PCC grants a proportion of income (currently 10%) to the Missionary Committees at each church to contribute to external missionary organisations. Payments are split between Home and Overseas and Anglican / non-Anglican agencies as recommended by the committees. Agencies supported in 2021 are given in note 3.

3. REVIEW OF ACHIEVEMENTS AND PERFORMANCE

We have a fantastic team of people within our churches across the parish, both employed and voluntary who work so hard to bring God's kingdom closer in our communities.

A review of activities against our objectives and reports of the activities of individual groups within the parish are summarised in the Annual Report.

CHURCH MEMBERSHIP

As at 27 April 2022, there were 324 parishioners on the church electoral roll for St Mary's

(2021-330, 2020-331, 2019-328, 2018-379, 2017-391,2016-387 ,2015- 379, 2014- 387 2013 -374)

and 130 on the electoral roll for St Cuthbert's

(2021-139, 2020-137, 2019-119, 2018-164, 2017-173, 2016-170, 2015- 163, 2014- 162, 2013—133,)

giving a total for the Parish of 454.

(2021-469,2020-468, 2019-447. 2018-513, 2017-564,2016-557, 2015-542, 2014- 549, 2013—507; 2012-550, 2011-558, 2010-544, 2009-538, 2008-518, 2007-474).

(NB There was complete revision of the Electoral Roll in 2019, 2013 and 2007)

CHURCH SERVICES

St Mary's Church provides for the following services on a Sunday:

10.00am Morning Worship: combining elements of a traditional service with an informal family friendly service of the Word which normally includes children up to 11 in the first part of the service before Sunday School activities. It is also available to watch live online.

6:30pm Evening worship: an informal, more varied Service of the Word which includes young people before further activities in the Upper Room

St Cuthbert's church provides for the following pattern of worship:

10:30am Morning Service: an informal service combining contemporary worship with some more traditional elements, occasional alternative service formats and provision for children and young people, including a crèche

6:30pm Evening Service: an informal reflective service and prayer focus

Mondays, Wednesdays, Thursdays and Fridays: 8.30am Prayers in church
Wednesdays 12.00noon - Lunchtime Communion

In both churches, all services include a sermon/talk and follow the principles of Anglican

worship as set out in the Book of Common Prayer and Common Worship.
In both churches, Holy Communion is held once a month at each service.
In addition the two churches carry out baptisms, weddings, confirmations, etc.

4. PCC SECRETARY'S REPORT

Since May 2021 and the APCM in April 2022, the PCC met four times on 28 June, 27 September and 29 November 2021 and on 28 March 2022. The June meeting was via zoom and the later meetings have been hybrid with most delegates present in person but one or two still needing to use zoom.
Apart from approving the budget for this forthcoming year and monitoring the finances of the Church throughout the year, the PCC had sought to manage the continued lack of a full time youth worker. PCC has also been assisting the clergy and staff in managing the continuing effects of the covid pandemic.
PCC continue to support the ministry of the Upper Room Cafe. The café was able to re-open in May 2021 with covid safe measures in place.
At the June meeting PCC dealt with governance issues including reviewing all PCC policies and agreed a flexible working arrangement for Susannah Overson to return to work.
At the September meeting we approved the re-structuring of the café team to appoint a cook and accepted the resignation of Howard Pickering as Family Worker at St Cuthbert's. We also reviewed and amended the PCC Standing Orders in line with the new vision for the churches.
In November we approved the budget and discussed the forthcoming Christmas Market and other events scheduled for 2022. We also approved the appointment of ministry trainees rather than a youth worker as our advertising for such a post had been unsuccessful. In March we dealt with approval of the statutory accounts and reviewed staff salaries.
Throughout the year, PCC has continued to work on the implementation of the vision and latterly has supported the clergy and staff team in seeking to re-connect people to the church and to each other as we learn to live with covid-19 endemic in society as well as supporting new service times and patterns of worship.

STAFF CHANGES

The Upper Room Café - Susannah Overson returned from maternity leave in August 2021. Fiona Poole, Bekah Rowe, Georgia Davids, Lizzie Attfield and Sam Munro have been employed as café workers during the year.
The PCC have benefited from grants under The Coronavirus Job Retention Scheme. This has enabled us to retain staff during this period. Those staff who were unable to work due to the pandemic were furloughed and/or part furloughed.
Howie Pickering ceased employment as Families Worker in September 2021.

PROPERTIES

The Parish Church – no major works were carried out in the year.
St Cuthbert's Church – The identified works from the last quinquennial were completed with repairs being carried out to the roof and the church interior was decorated following the works undertaken in 2020. Repairs were carried out to the cooker and dishwasher.
The Upper Room – The Moseley Hall and Lounge were repainted prior to the reopening of the Upper Room Café. Repairs were carried out to the lightning conductor. Work was

carried out on installing new heating controls and air conditioning in meeting rooms and completing the work on lighting, cctv and building security.
Oakfield Ave – No major works were required during the year.
Warren Ave –. No major works were required during the year. .
4 Cuthbert Road - No major works were carried out on the property this year.

5. Financial Review

A. St Mary's

St Mary's is reporting a surplus on unrestricted funds in the year of £8,181, compared with £18,663 last year.
Restricted income was £167,926 less than in 2020 when significant donations were received. Income from charitable activities is still significantly reduced as a result of the pandemic, but St Mary's income from donations and giving has been maintained due to the generosity of its members. The impact of the pandemic on income was once again lessened by the receipt of government grant funding. The receipt of this funding enabled us to retain staff and reopen the Upper Room Café in May 2021.
Unrestricted expenditure was £2,163 less than in 2020. Many activities did not recommence until late 2021 so running costs were still reduced and savings continued to be made in many areas.

B. St Cuthbert's

St Cuthbert's is reporting a deficit on unrestricted funds in the year of £49,333 compared with £73,868 deficit last year. If the depreciation charge is removed, then there is a deficit of £11,307 in cash terms. This is due to planned expenditure from reserves of £12,250 on staff costs. Income increased in the year by £3,185 from the receipt of donations.
Expenditure was reduced and savings were made in many areas as many activities did not recommence or operated at a lower cost level.

C. Investment

Funds held awaiting expenditure and the reserves of the PCC are held in charity appropriate deposits and investments bearing interest at competitive rates.

D. Reserves Policy

The PCC reserves policy is to hold sufficient cash balances to ensure that in an unforeseen emergency situation it can meet all of its financial obligations as and when they fall due.
As a going concern the PCC undertakes a detailed annual budget review and a regular review of the level of reserves required to maintain cash flow.
The PCC aims to keep at least two months committed running costs in general reserves.
The PCC feels that this sum is adequate to maintain cash flow and would cover any liabilities that would fall due if the churches were to cease activities with immediate effect.
In all likelihood any cessation of the churches' activities would most likely be foreseen and planned well in advance so that all of the churches financial obligations were met.

6. PLANS FOR FUTURE PERIODS

During the coming year the PCC intend to:

- Implement the vision for the Parish.
- Implement the new structures required to deliver the Vision.
- Increase and improve the usage of the Upper Room by church and outside groups to enhance the church's ministry, following the extended period of lockdown.
- Continue working towards being carbon neutral by 2030.
- Engage with wider church issues including Living in Love and Faith and clergy wellbeing
- Continue to investigate additional ways of increasing funds available to enable us to continue what we feel God is calling us to do
- Support the Trustees of the Upper Room

INDEPENDENT EXAMINER

A resolution to reappoint Eric Langer of Langer & Co as independent examiner to the PCC will be proposed at the Annual Parish Council Meeting on 27 April 2022.

Approved by the PCC on and signed on its behalf by



Rev Dr R S Munro, Rector

STATEMENT OF FINANCIAL ACTIVITIES - FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	St Mary's Unrestricted funds £	St Mary's Restricted Funds £	St Cuthbert's Unrestricted funds £	St Cuthbert's Restricted Funds £	Total 2021
Incoming resources						
Incoming Resources from Generated Funds:						
Donations and Legacies	2a	380,132	27,543	117,244	104	525,023
Charitable Activities	2b	51,696	572	1,316	-	53,584
Investments	2c	3,456	-	221	-	3,677
Other	2d	-	-	-	-	-
Total incoming Resources		435,284	28,115	118,781	104	582,284
Resources used						
Raising Funds	3a	1,507	-	-	-	1,507
Charitable activities	3b	425,596	39,371	168,114	11,685	644,766
Total Resources Expended		427,103	39,371	168,114	11,685	646,273
Net incoming/(outgoing) resources		8,181	(11,256)	(49,333)	(11,581)	(63,989)
Transfers		-	-	-	-	-
Net movement in funds		8,181	(11,286)	(49,333)	(11,581)	(63,989)
Total funds brought forward at 1 January 2021		335,167	233,980	359,012	101,334	1,029,493
Total funds carried forward at 31 December 2021		343,348	222,724	309,679	89,753	965,504

STATEMENT OF FINANCIAL ACTIVITIES - FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	St Mary's Unrestricted funds £	St Mary's Restricted Funds £	St Cuthbert's Unrestricted funds £	St Cuthbert's Restricted Funds £	Total 2020
Incoming resources						
Incoming Resources from Generated Funds:						
Donations and Legacies	2a	397,667	196,041	112,806	5,900	712,414
Charitable Activities	2b	45,933	-	2,752	-	48,685
Investments	2c	2,821	-	38	-	2,859
Other	2d	1,508	-	-	-	1,508
Total incoming Resources		447,929	196,041	115,596	5,900	765,466
Resources used						
Raising Funds	3a	1,765	-	-	-	1,765
Charitable activities	3b	427,501	47,738	189,464	17,481	682,184
Total Resources Expended		429,266	47,738	189,464	17,481	683,949
Net Incoming/(outgoing) resources		18,663	148,303	(73,868)	(11,581)	81,517
Transfers		-	-	-	-	-
Net movement in funds		18,663	148,303	(73,868)	(11,581)	81,517
Total funds brought forward at 1 January 2020		316,504	85,677	432,880	112,915	947,976
Total funds carried forward at 31 December 2020		335,167	233,980	359,012	101,334	1,029,493

BALANCE SHEET AS AT 31 DECEMBER 2021

	Note	St Mary's £	St Cuthbert's £	2021 Total £	2020 Total £
Fixed Assets					
Tangible Assets	5	401,076	340,552	741,628	787,286
Investments	6	1,361		1,361	1,160
		402,437	340,552	742,989	788,446
Current Assets					
Stock		270	-	270	270
Debtors	7	18,556	18,476	37,032	58,581
Inter-Church	7	20,782	(20,782)	-	-
Short term deposits		20,845	-	20,845	20,834
Cash at bank and in hand		156,563	64,998	221,561	271,758
Total Current Assets		217,016	62,692	279,708	351,443
Liabilities: amounts falling due within one year	8	(19,380)	(3,812)	(23,192)	(73,285)
Net Current Assets		197,636	58,880	256,516	278,158
Liabilities: amounts falling due after more than one year		(34,001)	-	(34,001)	(37,111)
Net Assets		566,072	399,432	965,504	1,029,493
Funds					
Unrestricted	9	343,348	309,679	653,027	694,179
Restricted	9	222,724	89,753	312,477	335,314
Total Funds		566,072	399,432	965,504	1,029.493

Approved by the St Mary's and St Cuthbert's PCC and signed on its behalf by:

Rev Dr R S Munro, (Rector) **Mrs J L Davids, (Treasurer)**

Date: 27 April 2022

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2021

		2021	2020
		£	£
Cash flows from Operating Activities			
Net Cash Provided by Operating Activities as shown below	**A**	(29,450)	154,891
Cash Flows from Investing Activities			
Interest Received		3,476	2,751
Purchase of Property, Plant & Equipment		(21,238)	(2,695)
Purchase of Investments		-	-
Net Cash Provided by Investing Activities	**B**	(17,762)	56
Cash Flows from Financing Activities			
Repayment of Amounts Borrowed		(2,974)	(2,839)
Net Cash Provided by Financing Activities	**C**	(2,974)	(2839)
Overall Cash Provided by all Activities	**A+B+C**	(50,186)	152,108
Reconciliation of net income to net cash flow from operating activities			
Net income as shown in the Statement of Financial Activities		(63,989)	81,517
Adjustments for			
Depreciation charges		66,893	64,650
Net unrealised losses on investment assets		(201)	(107)
Dividends, interest and rents from investments		(3,476)	(2,751)
Decrease in stocks		-	640
Decrease in debtors		21,550	(27,040)
Decrease in creditors, excluding loans		(50,229)	37,982
Net cash provided by operating activities	**A**	**(29,450)**	**154.891**

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2021 – Continued

	2021	2020
	£	£
Analysis of cash and cash equivalents		
Cash in hand at for the year ended 31 December 2021	238,534	292,592
Total cash and cash equivalents	**238,534**	**292,592**

Analysis of change in net debt

	At Start of Year	Cash Flows	At End of Year
Cash	292,592	(50,186)	242,406
Loans falling due within one year	(2,838)	(136)	(2,974)
Loans falling due after more than one year	(37,111)	3,110	(34,001)
Total	**252,643**	**(47,212)**	**205,431**

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

1.1. Regulation and convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), Charities SORP(FRS102), as amended by Update Bulletin 2, effective January 2019.

The accounts have been prepared in accordance with applicable charity law in England this being the Charities Act 2011 and SI 2008/629 (Charities Accounting and Reporting Regulations) and, pending the making of replacement Regulations specific to Charities SORP (FRS102) in accordance with Reg.8(4)(d) of SI 2008/629, the charity trustees have departed from the requirement of Reg.8(5) by following Charities SORP (FRS102) instead of Charities SORP (FRSSE) to the extent necessary to give a true and fair view in the circumstances.

The charity constitutes a public benefit entity as defined by FRS102.

In preparing the accounts the trustees have considered whether in applying the accounting policies required by FRS102 and the Charities SORP FRS102 a restatement of comparative items was needed. No restatements were required.

1.2. Church groups

These accounts only recognise transactions, assets and liabilities for which the Parochial Church Council is responsible in law. This includes the activities of recognised church groups, but they do not include the accounts of church groups that owe their main allegiance to any other body nor of those that are informal gatherings of church members.

1.3. Funds

Funds are classified as unrestricted or restricted.

Unrestricted funds are all those funds of the parish that are not subjected to any restrictions regarding their use in connection with the general purposes of the PCC. Some unrestricted funds are designated for particular purposes by the PCC, but remain as unrestricted funds for all accounting purposes.

Restricted funds are those given for specific purposes of the PCC or for specific external beneficiaries and remitted to them.

A number of funds exist which are outside the control of the PCC and so are not included in these accounts. Income from endowments that can be used by the PCC is recognised in these accounts when received.

1.4. Categories of income and income recognition

All income is recognised once the Parish Council has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income from government and other grants, whether capital or revenue, is recognised when the Parish Council has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable the income will be received and the amount can be measured reliably and is not deferred.

Legacies are recognised when the Parish Council has been notified in writing of both the amount and settlement date.

Income from investments is included in the year in which it is receivable.

1.5. Tangible fixed assets

Consecrated and beneficed property and improvements to consecrated property is not included in these accounts in accordance with Section 96(2) (a) of the Charities Act 1993. Items of property and other tangible fixed assets that cost in excess of £1,000 are capitalised at cost or at a value attributed by the Council when originally capitalised. Items that cost less than £1,000 are written off as an expense when acquired.

The building of St Cuthbert's is not dedicated, but as it is on land given for the use of the church building; it has been treated as a consecrated building and so has not been valued or included in the accounts. However, subsequent improvements to the premises annexed to St Cuthbert's have been capitalised at cost and will be amortised over their expected useful lives.

1.6. Depreciation

Provision is made on a straight line basis as follows:-
Upper Room kitchen - 100% in year incurred
Other short term assets - 20% per annum
Long term assets - 5% per annum

1.7. Taxation

Income tax, which is by law recoverable by the Parish Council, is recognised on gift aid donations up to the year end although it may not be claimed or received until the next accounting period.

1.8. Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Costs of raising funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be directly allocated to such activities and those costs of an indirect nature necessary to support them.

1.9. Financial instruments including cash and bank balances

Funds classed as Fixed Asset Investments are initially recognised at transaction value and subsequently measured at their settlement value at the balance sheet date.
Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

INCOMING RESOURCES (CONTINUED)

	2020	St Mary's 2020		St Cuthbert's 2020		
		UR	R	UR	R	2020
		£	£	£	£	£
2a	**Donations and Legacies**					
	Planned Giving	364,768	128,150	111,381	-	604,299
	Unplanned giving	13,905	4,001	783	-	18,689
	Grant income	16,994	26,773	642	5,900	50,309
	Legacies	2,000	37,117	-	-	39,117
		397,667	196,041	112,806	5,900	712,414
2b	**Charitable Activities**					
	Fees received	13,440	-	362	-	13,802
	Café	27,676	-	2,007	-	29,683
	Houseparty contributions	-	-	-	-	-
	Income from church activities	4,817	-	383	-	5,200
		45,933	-	2,752	-	48,685
2c	**Investments**					
	Upper Room/Church hire income	2,402	-	-	-	2,402
	Property Rental	223	-	-	-	223
	Bank interest receivable					
	Increase in value on investment account	89	-	38	-	127
		107	-		-	107
		2,821	-	38	-	2,859
2d	**Other**					
	Insurance Claim	1,508	-	-	-	1,508
		1,508	-	-		1,508
	TOTAL INCOMING RESOURCES	447,929	196,041	115,596	5,900	765,466

2. INCOMING RESOURCES

	2021	St Mary's 2021 UR £	St Mary's 2021 R £	St Cuthbert's 2021 UR £	St Cuthbert's 2021 R £	2021 £
2a	Donations and Legacies					
	Planned Giving	320,085	3,001	104,953	-	428,039
	Unplanned giving	42,712	11,917	10,291	-	64,920
	Grant income	16,335	12,625	2,000	104	31,064
	Legacies	1,000	-	-	-	1,000
		380,132	27,543	117,244	104	525,023
2b	Charitable Activities					
	Fees received	9570	-	905	-	10,475
	Café	34,784	-	-	-	34,784
	Houseparty contributions	3,805	-	-	-	3,805
	Income from church activities	3,537	572	411	-	4,520
		51,696	572	1,316	-	53,584
2c	Investments					
	Upper Room/Church hire income	2,981	-	150	-	3,131
	Property Rental	224	-	-	-	224
	Bank interest receivable	50	-	71	-	121
	Increase in value on investment account	201	-		-	201
		3,456	-	221	-	3,677
2d	Other					
	Insurance Claim	-	-	-	-	-
		-	-	-		-
	TOTAL INCOMING RESOURCES	435,284	28,115	118,781	104	582,284

3. COST OF CHARITABLE ACTIVITIES

This includes activity directly undertaken by the Church together with grants and donations paid to other organisations.

Missionary giving at St Mary's paid out of unrestricted funds was divided between: Crosslinks, Gospel for Asia, Service of Hope Charity, OMF International, UCCF, Kairos Media Trust, Bible Encounter Trust, Message Trust, Christians in Schools Trust and The Church Society and an eleventh part is used to support individual projects at the discretion of the missionary support group. Out of the monies received we also cover affiliation/support fees to Care for the Family, The Evangelical Alliance, Evangelical Fellowship in the Anglican Communion, The Christian Institute, True Freedom Trust and the North West Partnership.

Restricted gifts have been paid to agencies in accordance with the donor's wishes.

St Cuthbert's gives to mission partners in the proportions 60% for overseas mission divided equally between CMS, OMF and Dean and Paula Finnie in South Africa; 20% for Home mission support (divided equally between The Message Trust, Chelwood Foodbank Plus, Christians in Schools Trust, and Bible Encounter Trust; and the remaining 20% for the support of other churches and missions in need.

3a		St Mary's 2021		St Cuthbert's 2021		Totals	
		UR	R	UR	R	2021	2020
		£	£	£	£		
	Raising Funds						
	Thanksgiving Campaign	214	-	-	-	214	307
	Mortgage Interest	1,293				1,293	1,458
		1,507	-	-	-	1,507	1,765

All prior year expenditure was unrestricted

	2021	St Mary's 2021		St Cuthbert's 2021		
		UR	R	UR	R	2021
		£	£	£	£	£
3b	**Charitable Activities**					
	Resources - Maintenance	25,347	10,596	20,420	104	56,467
	Resources- Utilities	36,727	-	13,462	-	50,189
	Children and Youth	652	3	333		988
	Discipleship	1,019	-	195	-	1,214
	Evangelism (including 3rd Age)	4,299	-	940	-	5,239
	Ministry (including parish share and ministry salaries)	155,987	1,019	74,818	-	231,824
	Social and Community	396	550	286	-	1,232
	Worship	8,238	960	6,583	-	15,781
	Mission	38,271	-	9,582	-	47,853
	Finance and Admin	84,862	109	1,956	-	86,927
	Café	54,835	9,169	-	-	64,004
	Houseparty	7,588	-	200	-	7,788
	Pastoral	119	4,735	577	-	5,431
	Capital expenditure	579	-	-	-	579
	Depreciation	5,059	12,230	38,026	11,581	66,896
	Governance costs	1,618	-	736	-	2,354
	Subtotal	425,596	39,371	168,114	11,685	644,766
	TOTAL RESOURCES EXPENDED	427,103	39,371	168,114	11,685	646,273
	NET INCOME/OUTGOING RESOURCES	8,181	(11,256)	(49,333)	(11,581)	(63,989)
	Included in the above are;					
	Independent Examination fee	1,472	-	736	-	2,208
	Other fees paid to Independent Examiner	-	-	-	-	-
		1,472	-	736	-	2,208

	2020	St Mary's 2020		St Cuthbert's 2020		
		UR	R	UR	R	2020
		£	£	£	£	£
3b	**Charitable Activities**					
	Resources - Maintenance	18,890	5,907	38,445	-	63,242
	Resources- Utilities	39,662	-	11,094	-	50,756
	Children and Youth	3,868	-	137		4,005
	Discipleship	1,539	28	-	-	1,567
	Evangelism (including 3rd Age)	4,014	3,014	372	-	7,400
	Ministry (including parish share and ministry salaries)	165,768	5,687	78,902	-	250,357
	Social and Community	787	-	423	-	1,210
	Worship	5,717	1,471	2,251	-	9,439
	Mission	57,582	153	13,155	-	70,890
	Finance and Admin	82,585	-	4,094	-	86,679
	Café	39,940	16,668	1,765	-	58,373
	Houseparty	29	-	-	-	29
	Pastoral	581	4,306	-	5,900	10,787
	Capital expenditure	-	520	-	-	520
	Depreciation	5,059	9,984	38,026	11,581	64,650
	Governance costs	1,480	-	800	-	2,280
	Subtotal	427,501	47,738	189,464	17,481	682,184
	TOTAL RESOURCES EXPENDED	429,266	47,738	189,464	17,481	683,949
	NET INCOME/OUTGOING RESOURCES	18,663	148,303	(73,868)	(11,581)	81,517
	Included in the above are;					
	Independent Examination fee	1,480	-	800	-	2,280
	Other fees paid to Independent Examiner	-	-	-	-	-
		1,490	-	800	-	2,280

4. STAFF

4.1. Staff costs

2021	St Mary's UR £	St Mary's R £	St Cuthbert's UR £	St Cuthbert's R £	2021 £
Salaries, benefit & pension costs					
Gross Salary	131,092	13,359	14,739	-	159,190
Employers national insurance	3,696	-	214	-	3,910
Employers pension	3,586	-	371	-	3,597
Total	138,374	13,359	15,324	-	167,057

2020	St Mary's UR £	St Mary's R £	St Cuthbert's UR £	St Cuthbert's R £	2020 £
Salaries, benefit & pension costs					
Gross Salary	129,716	27,739	18,273	-	175,728
Employers national insurance	5,801	229	577	-	6,607
Employers pension	3,951	185	495	-	4,631
Total	139,468	28,153	19,345	-	186,966

4.2. Staff Numbers for St Mary's and St Cuthbert's

	2021	2020
Full time equivalent staff (number)	6	8
	6	8

No employee earned in excess of £60,000.

The PCC operates a defined contribution pension scheme in respect of the staff. The scheme and all its assets are held by independent managers.

The pension charge represents the contributions due from the PCC and amounted to £3,597 (2020 - £4,631).

5. FIXED ASSETS

	Freehold land & buildings St Mary's	Freehold land & buildings St Cuthbert's	Equipment and furniture St Mary's	Equipment and furniture St Cuthbert's	Total
	£		£		£
Cost as at 1 .1.21	411,959	1,053,045	329,316	83,463	1,877,783
Additions	-	-	21,238	-	21,238
Disposals	-	-	-	-	-
Cost as at 31.12.21	411,959	1,053,045	350,554	83,463	1,899,021
Depreciation as at 1.1.21	28,632	669,589	315,516	76,760	1,090,497
Charge for the year	7,158	47,552	10,131	2,055	66,896
Disposals	-	-	-	-	-
Depreciation as at 31.12.21	35,790	717,141	325,647	78,815	1,157,393
Net book value as at 1.1.21	383,327	383,456	13,800	6,703	787,286
Net book value as at 31.12.21	376,169	335,904	24,907	4,648	741,628

6. FIXED ASSET INVESTMENTS

	2021	2020
	£	£
Market Value at 1 .1.21	1,160	1,053
Additions at Cost	-	-
Disposals at Value	-	-
Revaluation	201	107
Cost as at 31.12.21	1,361	1,160

Investments at Market Value Comprised	2021 £	2020 £
CBF Church of England Fund	1,361	1,160
	1,361	1,160

7. DEBTORS

	2021	2020
Income tax recoverable St Marys	12,479	30,887
Income tax recoverable St Cuthberts	17,594	17,645
Prepayments - St Cuthberts	882	881
Prepayments - St Marys	5,507	2,844
Other debtors - St Marys	570	6,324
	37,032	58,581

INTER CHURCH

Owing from St Cuthbert's to St Marys	20.782	-
Owing from St Marys to St Cuthbert's	-	686
	20.782	686

8. CREDITORS

	2021	2020
	£	£
Accruals St Marys	15,708	24,809
Accruals St Cuthbert's	3,812	16,024
PAYE/NI	-	1,213
Pensions	698	801
Deferred Income St Marys	-	27,600
Loan	2,974	2,838
	23,192	73,285

The deferred income relates to giving received in the bank account in December 2020 specified by the donors as relating specifically to 2021 giving.

9. FUND BALANCES

	As at 01.01.21	Incoming Resources	Resources Expended	Transfers	As at 31.12.21
Restricted Funds					
Held by St Marys					
Donations from Trusts	60	120	(180)	-	-
Special Collections and Donations	424	7,344	(5,265)	-	2,503
Children and Youth Work	-	7,575	(753)	-	6,822
Church Fabric	8,112	-	-	-	8,112
Upper Room Development	217	-	(217)	-	-
AV Project	1,433	-	(1,163)	-	270
Arts Ministry	-	572	(550)	-	22
Warren avenue	62,123	-	(6,602)		55,521
Legacy Bells	36,611	-	(45)	-	36,566
PCC Projects	125,000	-	(12,092)	-	112,908
CJRS Grants	-	12,504	(12,504)	-	-
Subtotal St Marys	233,980	28,115	(39,371)	-	222,724
Held by St Cuthbert's					
4 Cuthbert Rd Development	101,334	-	(11,581)	-	89,753
CJRS Grants	-	104	(104)	-	-
Sub total St Cuthbert's	101,334	104	(11,685)	-	89,753
Total Restricted Funds	**335,314**	**28,219**	**(51,056)**	-	**312,477**
Unrestricted Funds					
Held by St Marys					
Designated Property	268,798	-	-	-	268,798
Designated Upper room	226		(113)	-	113
Designated Upper Room Café	224	427	(216)	-	435
Designated church & churchyard	12,559	-	(1,503)	-	11,056
General	53,360	434,857	(425,271)	-	62,946
Sub total St Marys	335,167	435,284	(427,103)	-	343,348
Held by St Cuthbert's					
Designated- Property	103,736	-	(1,736)	-	102,000
Designated- Building Extension	180,128	2,000	(37,890)	-	144,238
General Fund	75,148	116,781	(128,488)	-	63,441
Sub total	359,012	118,781	(168,114)	-	309,679
Total Unrestricted Funds	**694,179**	**554,065**	**(595,217)**	-	**653,027**
TOTAL FUNDS	**1,029,493**	**582,284**	**(646,273)**	-	**965,504**

PURPOSE OF MAJOR FUNDS:

Restricted funds have been created by gifts made with specific conditions as to their use, or donations in response to a specific appeal.

Designated funds represent unrestricted funds that the PCC has chosen to designate for a future purpose, or funds that have been applied for the purchase of fixed assets and are therefore unable to be used by the PCC for other purposes.

10. FUNDS

		St Marys	St Marys	t Cuthbert's	t Cuthbert's	
		UR	R	UR	R	TOTAL
	2020	2021	2021	2021	2021	2021
Fixed assets	788,446	286,698	115,739	250,799	89,753	742,989
Current assets	351,443	73,056	143,960	62,692	-	279,708
Current liabilities	(73,285)	(16,406)	(2,974)	(3,812)	-	(23,192)
Long Term Liabilities	(37,111)	-	(34,001)	-	-	(34,001)
Total	1,029,493	343,348	222,724	309,679	89,753	965,504

11. CONTINGENT LIABILITIES AND COMMITMENTS

There are no contingent liabilities or capital commitments.

12. TRUSTS CONNECTED TO THE PARISH

There are a number of Trusts that have the Rector and Wardens of the Parish of Cheadle as Trustees. The following are the more significant trusts:

The Upper Room, Cheadle. (Formerly known as "Cheadle and Gatley Old Church of England School") Charity number 525948. Holds land at 11 Wilmslow Road which is used as a church hall by St Mary's.

Rector and Wardens Cheadle Parish Church Bellringer Trust (Charity number 503942). Holds funds the interest of which is to keep the Parish Churchyard in good order and repair and to maintain the graves of members of the Bellringer family.

St. Cuthbert's Old School Trust. Holds land at the Old School on Councillor Lane from which St Cuthbert's Old School Nursery runs.

There are a number of smaller trusts under the control of the Rector and Wardens, the total income of which was less than £100 in the year. These are: **Alice Smith Charity, R W Woodhall Churchyard Trust account, Peel Chancel Trust and A J Bancroft Trust.**

The PCC is the sole beneficiary of the **Annie Seddon trust**, (Charity number 232751). The trustees paid a donation to the PCC of £120 during the year and this has been used for the payment of organists' and musicians' fees.

In addition, there are two Incorporated Organisations whose business and directors have a personal interest in the Parish:

Bible Encounter Trust CIO (Charity number 1179838). As part of missionary giving the Church donated £3,538 to this Trust. Two PCC members are trustees of this Trust.

St. Cuthbert's Old School Nursery Trust. (Charity number 1153838) Runs the St. Cuthbert's Old School Nursery business, with a charitable object of providing nursery education with a Christian ethos, and whose directors include the associate minister of St Cuthbert's (ex officio), and 2 nominated PCC trustees.

13. REMUNERATION OF PCC MEMBERS

No expenses were paid to PCC members during the year. Some members of the PCC that had purchased goods or services for the use of the Church, as agents of the church were reimbursed for those costs.

Jo Davids was employed as Finance Officer and GDPR Administrator during the year. Her appointment as treasurer in 2017 was approved by the Chester Diocese and did not require Charity Commission approval.

Josh Tomalin, son of an Associate Minister, was employed by the PCC as Verger during the year. Georgia Davids, daughter of a PCC member was employed as Café Casual Worker during the year. Sam Munro, son of the Rector, was employed as Café Casual Worker during the year.

The Rector of Cheadle is paid by CDBF for his services rendered to the parish at standard clergy pay scales. Such remuneration is funded indirectly by the PCC. through the Parish share.

Revd M Newman, Revd S Tomalin and Revd I Chidlow are paid a stipend and pension by CDBF. They are also provided with accommodation, payment of Council tax, water charges and buildings insurance.

INDEPENDENT EXAMINERS REPORT TO THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY, CHEADLE

I report to the trustees on my examination of the accounts of The Parochial Church Council of the Ecclesiastical Parish of St Mary, Cheadle (incorporating the Churches of St Mary and St Cuthbert) (PCC) for the year ended 31 December 2021

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE INDEPENDENT EXAMINER

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the Trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable proper understanding of the accounts to be reached.



27 April 2022

....

Eric Langer BSc FCA Date

Independent examiner
Chartered Accountant

8-10 Gatley Road
Cheadle
Cheshire
SK8 1PY

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY, CHEADLE

England & Wales - Charity number 1134783

Accounts

Cheadle
PARISH

Parochial Church Council of the Ecclesiastical Parish of St Mary, Cheadle

Financial Statements

For the year ended 31 December 2020

Charity Number: 1134783

Incorporating the Churches of St Mary

&

St Cuthbert

THE PARISH OF CHEADLE ST MARY

(INCORPORATING THE CHURCHES OF ST MARY AND ST CUTHBERT)

REPORT OF THE PCC TO THE MEMBERS OF ST MARY'S AND ST CUTHBERT'S CHURCHES FOR THE YEAR ENDED 31 DECEMBER 2020

REFERENCE AND ADMINISTRATIVE INFORMATION:

MEMBERSHIP OF THE PAROCHIAL CHURCH COUNCIL

Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. During the year the following served as members of the PCC:

Incumbent	Rev Dr Robert Munro	
Associate Ministers	Rev S Tomalin	Rev M Newman
Licensed Pastoral Worker		R. Ormiston
Wardens	S Mealand S Parikh	L. Campbell (Deputy Warden) G. Thomas (Deputy Warden - to 21/10/20) I Howard (Deputy Warden - from 21/10/20)
Representative on the General Synod	J Harris	
Representative on the Diocesan Synod	F Goode G Lowcock	
Representatives on the Deanery Synod	F Goode J Harris G Lowcock	J Berry (from 21/10/20) P. Berry R. Ormiston - ex officio
Elected Members	**St Mary's** J. Adams (until 21/10/20) L Gribbin P Johnson (from 21/10/20) R. Navesey T. Phillips L. Read P. Wells	**St Cuthbert's** J Berry D. Beynon (until 21/10/20) J. Davids A Pugh (from 21/10/20) W. Richbell-Brown
PCC Secretary (co-opted)	T. Wells	

THE PARISH OF CHEADLE ST MARY

(INCORPORATING THE CHURCHES OF ST MARY AND ST CUTHBERT)

Incumbent:	Rev Dr Robert S Munro The Rectory 1 Depleach Road Cheadle Cheshire SK8 1DZ
Parish Office:	The Upper Room 11 Wilmslow Road Cheadle Cheshire SK8 1DW
Bankers:	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ National Westminster Bank 34 High Street Cheadle Cheshire SK8 1AF CCLA Investment Management Ltd HSBC Senator House 85 Queen Victoria Street London EC4N 4TR
Independent Examiner:	Eric Langer Langer & Co 8-10 Gatley Road Cheadle SK8 1PY

THE PARISH OF CHEADLE ST MARY

(INCORPORATING THE CHURCHES OF ST MARY AND ST CUTHBERT)

INTRODUCTION

The Parochial Church Council (PCC) of the Parish of St Mary, Cheadle presents its reports and financial statements for the year ended 31 December 2020. The Parish is a part of the Church of England, in the Diocese of Chester, Parish number 1203 and is located in the Deanery of Cheadle. The legal and administrative information set out on pages 2 and 3 forms part of this report. These financial statements comply with the current statutory requirements, Church Accounting Regulations and the Charities SORP (FRS102), as amended by Update Bulletin 2, effective January 2019. Note is also made of the recommendations of "The Charities Act 2011 and the PCC" 4th edition published by Church House in 2013.

1. STRUCTURE GOVERNANCE AND MANAGEMENT

CONSTITUTION

The Parochial Church Council (PCC) is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC was registered as a charity in England & Wales on 10th March 2010 under the name "The Parochial Church Council of the Ecclesiastical Parish of St Mary, Cheadle", Charity Number 1134783. The PCC operates under the registered working name "Cheadle Parish PCC". The appointment of PCC members is governed by and set out in the Church Representation Rules.

RECRUITMENT, INDUCTION AND TRAINING OF PCC MEMBERS

The PCC is made up of individuals voted by the APCM, for a three year term and ex-officio members comprising clergy, licensed workers and Diocesan and Deanery Synod representatives.

We have developed a formal induction and training of PCC members. In addition we ensure that members of the PCC who have specific responsibilities (such as for Health and Safety, Disability Discrimination, Child Protection and Finance) are able to do so, either by their external experience, training or by support provided by the Diocese.

ORGANISATION AND COMMITTEE STRUCTURE

Vision & Strategy Group

This is a group of people from both churches who support the Rector in discerning the vision and focus of the parish. They also help the Rector to identify how best to communicate these plans in order to best engage the congregations.

Three Committees report to the PCC:

Finance & Standing Committee

This is the only committee required by law. It has power to transact the business of the PCC between these meetings, subject to any directions given by the Council. It oversees the general financial dimension of the work of St Mary's and St Cuthbert's. Membership is the Rector, the Associate Minister of St Cuthbert's, Associate Minister of St Mary's, the Wardens/ Deputy wardens and Treasurer of St Marys, the Wardens/ Deputy wardens and Treasurer of St Cuthbert's, the PCC Secretary and up to two nominees of the PCC, this currently includes the Operations Manager.

St Cuthbert's Committee

Attends to matters relating to St Cuthbert's in between full meetings of the PCC subject to any directions given by the Council, including matters in relation to the following properties: St Cuthbert's Church, 4 Cuthbert Road and Councillor Lane Old School.

St Mary's Finance & Scrutiny Committee

Attends to matters relating to St Mary's in between full meetings of the PCC subject to any directions given by the Council including matters in relation to the following properties: St Mary's Church and churchyard, the Upper Room, 1 Depleach Road, 1 Warren Avenue and 39 Oakfield Avenue. Membership is the Rector, St Mary's Associate Minister, the two Wardens, the Operations Manager, the Treasurer and the PCC Secretary.

St Mary's has nine support groups that report to the Finance & Scrutiny Committee and PCC in their respective areas:

Resources Support Group: Deals with matters relating to property and other St Mary's resources.

Worship and Prayer Support Group: Deals with matters relating to church worship.

Mission Support Group: Deals with matters relating to mission and relief agencies.

Children and Youth Support Group: Deals with matters relating to work with children and youth.

Pastoral Support Group: Deals with matters related to providing pastoral care.

Evangelism and Social Action Support Group: Deals with the evangelistic outreach of the church.

Discipleship Support Group: Deals with matters relating to adult discipleship.

Social and Community Support Group: Deals with organising of Church wide Social Events

Upper Room Café Support Group: Deals with matters relating to the Upper Room Café ministry.

Risk

The PCC monitors risk and takes steps to minimise the potential impact. Areas identified include safety of the premises, child protection and the carrying of reserves to cover financial commitments.

2. OBJECTIVES AND ACTIVITIES OF THE PCC

The primary object of all PCCs is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. In particular and under the PCC (Powers) Measure 1956 the PCC is to co-operate with the incumbent, the Reverend Dr Robert Munro, in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

Contribution of volunteers

The churches are indebted to the large number of volunteers who carry out work at all levels. It has not been practical to quantify the contribution, but for example numerous members of the congregation are working with children and youth on any given weekend in teaching and club nights, members prepare the church for services and enable it to be open at times during the week, members assist the clergy with services, work on outreach, run home groups and ensuring that the different church buildings are clean tidy and ready

for use. There are also an increasing number of members who generously volunteer their professional time.

Grant Making

The PCC grants a proportion of income (currently 10%) to the Missionary Committees at each church to contribute to external missionary organisations. Payments are split between Home and Overseas and Anglican / non-Anglican agencies as recommended by the committees. Agencies supported in 2020 are given in note 3.

3. REVIEW OF ACHIEVEMENTS AND PERFORMANCE

We have a fantastic team of people within our churches across the parish, both employed and voluntary who work so hard to bring God's kingdom closer in our communities.

A review of activities against our objectives is included in 2 above whilst reports of the activities of individual groups within the parish are summarised in the Annual Report.

CHURCH MEMBERSHIP

As at 26 May 2021
there were 330 parishioners on the church electoral roll for St Mary's
(2020-331, 2019-328, 2018-379, 2017-391,2016-387 ,2015- 379, 2014- 387 2013 -374)
and 139 on the electoral roll for St Cuthbert's
(2020-137, 2019-119, 2018-164, 2017-173, 2016-170, 2015- 163, 2014- 162, 2013—133,)
giving a total for the Parish of 469.

(2020-468, 2019-447. 2018-513, 2017-564,2016-557, 2015-542, 2014- 549, 2013—507; 2012-550, 2011-558, 2010-544, 2009-538, 2008-518, 2007-474).

(NB There was been a complete revision of the Electoral Roll in 2019. Other complete revisions of the electoral roll were done in 2013 and 2007)

CHURCH SERVICES

St Mary's Church provides for the following services on a Sunday:

8:00am Holy Communion following the order of the Book of Common Prayer (monthly)

9:30am Morning Worship: an informal family friendly service of the Word which normally includes children up to 11 for the first part of the service before Sunday School activities.

11:15am A more traditional service with hymns, psalms, sermon and choir.

6:30pm Evening worship: an informal, more varied Service of the Word which includes young people of 11-14 for the first part of the service before further activities in the Upper Room

All services include a sermon and follow the principles of Anglican worship as set out in the Book of Common Prayer and Common Worship.

St Cuthbert's provides for the following pattern of worship:

9:45am Morning Service: an informal service with contemporary worship, occasional alternative service formats and provision for children and young people, including a crèche

11:15am	Morning Service: a modern service with some more traditional elements
6:30pm	Evening Service: an informal reflective service
	Mondays, Wednesdays, Thursdays and Fridays: 8.30am Prayers in church Wednesdays 12.00noon - Lunchtime Communion

All services include a sermon/talk and follow the principles of Anglican worship as set out in the Book of Common Prayer and Common Worship. Holy Communion once a month at each service.

In addition the two churches carry out baptisms, weddings, confirmations etc.

4. PCC SECRETARY'S REPORT

Since April 2020 and the APCM due in May 2021, the PCC met four times all of them via zoom, on 28 September and 30 November 2020 and on 1 February and 26 April 2021. Between March 2020 and September 2020, PCC business was delegated to the Finance and Standing Committee which met on a monthly basis via zoom to transact business during the global pandemic. This committee dealt primarily with health and safety during the pandemic; how to remain connected during the various times of lockdown; HR matters including the furloughing of staff and management of the re-opening of the Upper Room Café when permitted.

Apart from approving the budget for this forthcoming year and monitoring the finances of the Church throughout the year, the PCC dealt with changes to the youth ministry at St Mary's. Following the departure of Luke Blakeley, James Johnson was appointed as a collaborative project with Churches Together in Heald Green Youth Initiative. However, due to issues caused by further lockdowns during the pandemic, James left at the end of February.

The PCC support the ministry of the Upper Room Cafe. The café was able to re-open in July 2020 with covid safe measures in place, but closed again in November 2020, due to the imposition of local restrictions.

At the September meeting we ratified business which had been conducted since the last full PCC meeting and finalised the contractual arrangements for appointment of the new youth worker.

In November we approved the 2021 budget and discussed governance and structures and approved various people for different roles and tasks in the church. In January we dealt with the termination of the contract for the youth worker and approved the Children & Youth overseers to commence recruitment for a similar post later in the year. In April we dealt with approval of the statutory accounts and of the new structures to implement the vision of the parish.

Throughout the year, PCC has continued to discuss HR matters caused by the pandemic and to work on the implementation of the vision, including re-branding and changes to the structures.

Staff changes

Children & Youth - Luke Blakeley resigned as Youth Pastor in July 2020. Bekah Davies, the ministry trainee, completed her contract in July 2020. James Johnson was employed as

Youth worker in a joint initiative with Churches Together in Heald Green Youth Initiative from September 2020 to February 2021.
The Upper Room Café - Lesley Gribbin's temporary contract ceased in April 2020. Susannah Overson started maternity leave in November 2020. Rosie Simmons joined the team as shift supervisor in October 2020. Gabby Beckett and Fiona Poole have been employed as café workers during the year.
Joshua Tomalin ceased work as café worker and St Mary's verger.
The PCC have benefited from grants under The Coronavirus Job Retention Scheme. This has enabled us to retain staff during this period. Those staff who were unable to work due to the pandemic were furloughed and/or part furloughed.

Properties

The Parish Church – no major works were carried out in the year.
St Cuthbert's Church – The church interior was damp proofed, replastered and new radiators fitted.
The Upper Room – No major work was carried out in the year.
Oakfield Ave – No major works were required during the year. Plumbing and floor repairs were carried out following a leak.
Warren Ave –. No major works were required during the year.
4 Cuthbert Road - No major works were carried out on the property this year.

5. Financial Review

a. St Mary's

St Mary's is reporting a surplus on unrestricted funds in the year of £18,663, compared with a deficit of £42,724 last year.
Unrestricted income was £40,418 less than in 2019. Whilst income from charitable activities was significantly reduced by the pandemic, St Mary's income from donations and giving increased due to the generosity of its members. The impact of the pandemic on income was also lessened by the receipt of government grant funding.
Unrestricted expenditure decreased in the year by £102,654. We benefited from the furlough scheme that enabled us to retain staff without impacting our reserves. As many activities did not take place then running costs were much less and savings were able to be made in many areas.

b. St Cuthbert's

St Cuthbert's is reporting a deficit on unrestricted funds in the year of £73,868 compared with an £40,809 deficit last year. If the depreciation charge is removed, then there is a deficit of £35,842 in cash terms. This is due to planned expenditure from reserves of £27,717 on the church building and staff costs. Income decreased in the year by £13,701, £7,524 of this due to the reduction in charitable activities. The reduction in Parish share contribution from the Diocese of Chester has ceased and the full share was payable in the year.

c. Investment

Funds held awaiting expenditure and the reserves of the PCC are held in charity appropriate deposits and investments bearing interest at competitive rates.

d. Reserves Policy

The PCC reserves policy is to hold sufficient cash balances to ensure that in an unforeseen emergency situation it can meet all of its financial obligations as and when they fall due. As a going concern the PCC undertakes a detailed annual budget review and a regular review of the level of reserves required to maintain cash flow.
The PCC aims to keep at least two months committed running costs in general reserves. The church council feel that this sum is adequate to maintain cash flow and would cover any liabilities that would fall due if the churches were to cease activities with immediate effect. In all likelihood any cessation of the churches activities would most likely be foreseen and planned well in advance so that all of the churches financial obligations were met.

6. PLANS FOR FUTURE PERIODS

During the coming year the PCC intend to:

- Implement the vision for the Parish.
- Implement the new structures required to deliver the Vision.
- Increase and improve the usage of the Upper Room by church and outside groups to enhance the church's ministry, following the extended period of lockdown.
- Continue working towards being carbon neutral by 2030.
- Engage with wider church issues including Living in Love and Faith and clergy wellbeing
- Continue to investigate additional ways of increasing funds available to enable us to continue what we feel God is calling us to do
- Support the Trustees of the Upper Room

Independent Examiner

A resolution to reappoint Eric Langer of Langer & Co as independent examiner to the PCC will be proposed at the Annual Parish Council Meeting on 26 May 2021.

Approved by the PCC on and signed on its behalf by

Rev Dr R S Munro, Rector

26/5/20

STATEMENT OF FINANCIAL ACTIVITIES - FOR THE YEAR ENDED 31 DECEMBER 2020

		St Mary's		St Cuthbert's		
	Note	Unrestricted funds £	Restricted Funds £	Unrestricted funds £	Restricted Funds £	Total 2020
Incoming resources						
Incoming Resources from Generated Funds:						
Donations and Legacies	2a	397,667	196,041	112,806	5,900	712,414
Charitable Activities	2b	45,933	-	2,752	-	48,685
Investments	2c	2,821		38	-	2,859
Other	2d	1,508	-	-	-	1,508
Total incoming Resources		447,929	196,041	115,596	5,900	765,466
Resources used						
Raising Funds	3a	1,765	-	-	-	1,765
Charitable activities	3b	427,501	47,738	189,464	17,481	682,184
Total Resources Expended		429,266	47,738	189,464	17,481	683,949
Net incoming/(outgoing) resources		18,663	148,303	(73,868)	(11,581)	81,517
Transfers		-	-	-	-	-
Net movement in funds		18,663	148,303	(73,868)	(11,581)	81,517
Total funds brought forward at 1 January 2020		316,504	85,677	432,880	112,915	947,976
Total funds carried forward at 31 December 2020		335,167	233,980	359,012	101,334	1,029,493

STATEMENT OF FINANCIAL ACTIVITIES - FOR THE YEAR ENDED 31 DECEMBER 2019

	Note	St Mary's Unrestricted funds £	St Mary's Restricted Funds £	St.Cuthbert's Unrestricted funds £	St.Cuthbert's Restricted Funds £	Total 2019
Incoming resources						
Incoming Resources from Generated Funds:						
Donations and Legacies	2a	370,933	8,975	118,570	-	498,478
Charitable Activities	2b	108,530	40	10,276	-	118,846
Investments	2c	8,809	-	451	-	9,260
Other	2d	75	-	-	-	75
Total incoming Resources		488,347	9,015	129,297	-	626,659
Resources used						
Raising Funds	3a	2,631	-	-	-	2,631
Charitable activities	3b	529,289	20,497	170,106	11,581	731,473
Total Resources Expended		531,920	20,497	170,106	11,581	734,104
Net incoming/(outgoing) resources		(43,573)	(11,482)	(40,809)	(11,581)	(107,445)
Transfers		, 849	(849)	-	-	-
Net movement in funds		(42,724)	(12,331)	(40,809)	(11,581)	(107,445)
Total funds brought forward at 1 January 2019		359,228	98,008	473,689	124,496	1,055,421
Total funds carried forward at 31 December 2019		316,504	85,677	432,880	112,915	947,976

BALANCE SHEET AS AT 31 DECEMBER 2020

	Note	St Mary's £	St Cuthbert's £	2020 Total £	2019 Total £
Fixed Assets					
Tangible Assets	5	397,127	390,159	787,286	849,242
Investments	6	1,160	-	1,160	1,053
		398,287	390,159	788,446	850,293
Current Assets					
Stock		270	-	270	909
Debtors	7	40,055	18,526	58,581	31,541
Inter-Church	7	(686)	686	-	-
Short term deposits		20,834	-	20,834	20,746
Cash at bank and in hand		204,760	66,998	271,758	119,737
Total Current Assets		265,233	86,210	351,443	172,933
Liabilities: amounts falling due within one year	8	(57,262)	(16,023)	(73,285)	(35,119)
Net Current Assets		207,971	70,187	278,158	137,813
Liabilities: amounts falling due after more than one year		(37,111)	-	(37,111)	(40,133)
Net Assets		569,147	460,346	1,029,493	947,976
Funds					
Unrestricted	9	335,167	359,012	694,179	749,384
Restricted	9	233,980	101,334	335,314	198,592
Total Funds		569,147	460,346	1,029,493	947,976

Approved by the St Mary's and St Cuthbert's PCC and signed on its behalf by:



Rev Dr R S Munro, (Rector)



Mrs J L Davids, (Treasurer)

Date: 26 May 2021

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2020

		2020	2019
		£	£
Cash flows from Operating Activities			
Net Cash Provided by Operating Activities as shown below	**A**	154,891	(49,415)
Cash Flows from Investing Activities			
Interest Received		2,751	9,207
Purchase of Property, Plant & Equipment		(2,695)	(21,229)
Purchase of Investments		-	1,000
Net Cash Provided by Investing Activities	**B**	56	(13,022)
Cash Flows from Financing Activities			
Repayment of Amounts Borrowed		(2,839)	(2,654)
Net Cash Provided by Financing Activities	**C**	(2,839)	(2,654)
Overall Cash Provided by all Activities	**A+B+C**	152,108	(65,091)
Reconciliation of net income to net cash flow from operating activities			
Net income as shown in the Statement of Financial Activities		81,517	(107,445)
Adjustments for			
Depreciation charges		64,650	64,112
Net unrealised losses on investment assets		(107)	(53)
Dividends, interest and rents from investments		(2,751)	(9,207)
Decrease in stocks		640	(27)
Increase in debtors		(27,040)	15,794
Increase in creditors, excluding loans		37,982	(12,589)
Net cash provided by operating activities	**A**	**154,891**	**(49,415)**

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2020 - Continued

	2020	2019
	£	£
Analysis of cash and cash equivalents		
Cash in hand at for the year ended 31 December 2019	292,592	140,483
Total cash and cash equivalents	**292,592**	**140,483**

Analysis of change in net debt

	At Start of Year	Cash Flows	At End of Year
Cash	140,483	152,108	292,592
Loans falling due within one year	(2,655)	(183)	(2,838)
Loans falling due after more than one year	(40,132)	3,021	(37,111)
Total	**160,133**	**154,946**	**252,643**

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

1.1. Regulation and convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), Charities SORP(FRS102), as amended by Update Bulletin 2, effective January 2019.

The accounts have been prepared in accordance with applicable charity law in England this being the Charities Act 2011 and SI 2008/629 (Charities Accounting and Reporting Regulations) and, pending the making of replacement Regulations specific to Charities SORP (FRS102) in accordance with Reg.8(4)(d) of SI 2008/629, the charity trustees have departed from the requirement of Reg.8(5) by following Charities SORP (FRS102) instead of Charities SORP (FRSSE) to the extent necessary to give a true and fair view in the circumstances.

The charity constitutes a public benefit entity as defined by FRS102.

In preparing the accounts the trustees have considered whether in applying the accounting policies required by FRS102 and the Charities SORP FRS102 a restatement of comparative items was needed. No restatements were required.

1.2. Church groups

These accounts only recognise transactions, assets and liabilities for which the Parochial Church Council is responsible in law. This includes the activities of recognised church groups, but they do not include the accounts of church groups that owe their main allegiance to any other body nor of those that are informal gatherings of church members.

1.3. Funds

Funds are classified as unrestricted or restricted.
Unrestricted funds are all those funds of the parish that are not subjected to any restrictions regarding their use in connection with the general purposes of the PCC. Some unrestricted funds are designated for particular purposes by the PCC, but remain as unrestricted funds for all accounting purposes.
Restricted funds are those given for specific purposes of the PCC or for specific external beneficiaries and remitted to them.
A number of funds exist which are outside the control of the PCC and so are not included in these accounts. Income from endowments that can be used by the PCC is recognised in these accounts when received.

1.4. Categories of income and income recognition

All income is recognised once the Parish Council has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.
Income from government and other grants, whether capital or revenue, is recognised when the Parish Council has entitlement to the funds, any performance

conditions attached to the grants have been met, it is probable the income will be received and the amount can be measured reliably and is not deferred.

Legacies are recognised when the Parish Council has been notified in writing of both the amount and settlement date.
Income from investments is included in the year in which it is receivable.

1.5. Tangible fixed assets

Consecrated and beneficed property and improvements to consecrated property is not included in these accounts in accordance with Section 96(2) (a) of the Charities Act 1993. Items of property and other tangible fixed assets that cost in excess of £1,000 are capitalised at cost or at a value attributed by the Council when originally capitalised. Items that cost less than £1,000 are written off as an expense when acquired. The building of St Cuthbert's is not dedicated, but as it is on land given for the use of the church building; it has been treated as a consecrated building and so has not been valued or included in the accounts. However, subsequent improvements to the premises annexed to St Cuthbert's have been capitalised at cost and will be amortised over their expected useful lives.

1.6. Depreciation

Provision is made on a straight line basis as follows:-

Upper Room kitchen - 100% in year incurred
Other short term assets - 20% per annum
Long term assets - 5% per annum

1.7. Taxation

Income tax, which is by law recoverable by the Parish Council, is recognised on gift aid donations up to the year end although it may not be claimed or received until the next accounting period.

1.8. Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Costs of raising funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be directly allocated to such activities and those costs of an indirect nature necessary to support them.

1.9. Financial instruments including cash and bank balances

Funds classed as Fixed Asset Investments are initially recognised at transaction value and subsequently measured at their settlement value at the balance sheet date.
Cash held by the charity is included at the amount actually held and counted at

the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

2. INCOMING RESOURCES

	2020	St Mary's 2020		St Cuthbert's 2020		
		UR	R	UR	R	2020
		£	£	£	£	£
2a	Donations and Legacies					
	Planned Giving	364,768	128,150	111,381	-	604,299
	Unplanned giving	13,905	4,001	783	-	18,689
	Grant income	16,994	26,773	642	5,900	50,309
	Legacies	2,000	37,117	-	-	39,117
		397,667	196,041	112,806	5,900	712,414
2b	Charitable Activities					
	Fees received	13,440	-	362	-	13,802
	Café	27,676	-	2,007	-	29,683
	Houseparty contributions	-	-	-	-	-
	Income from church activities	4,817	-	383	-	5,200
		45,933	-	2,752	-	48,685
2c	Investments					
	Upper Room/Church hire income	2,402	-	-	-	2,402
	Property Rental	223	-	-	-	223
	Bank interest receivable	89	-	38	-	127
	Increase in value on investment account	107	-		-	107
		2,821	-	38	-	2,859
2d	Other					
	Insurance Claim	1,508	-	-	-	1,508
		1,508	-	-		1,508
	TOTAL INCOMING RESOURCES	447,929	196,041	115,596	5,900	765,466

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

INCOMING RESOURCES

	2019	St Mary's 2019		St Cuthbert's 2019		
		UR	R	UR	R	2019
		£	£	£	£	£
2a	Donations and Legacies					
	Planned Giving	324,118	2,535	112,645	-	439,298
	Unplanned giving	24,727	3,533	3,770	-	32,030
	Grant income	22,087	2,480	2,154	-	26,721
	Legacies	-	427	-	-	427
		370,932	8,975	118,569	-	498,476
2b	Charitable Activities					
	Fees received	10,325	-	621	-	10,946
	Café	71,685	-	3,133	-	74,818
	Houseparty contributions	5,139	-	4,000	-	9,139
	Income from church activities	21,381	40	2,522	-	23,943
		108,530	40	10,276	-	118,846
2c	Investments					
	Upper Room/Church hire income	5,246	-	450	-	5696
	Property Rental	3,353	-	-	-	3,353
	Bank interest receivable	157	-	1	-	158
	Increase in value on investment account	53	-	-	-	53
		8,809	-	451	-	9,260
2d	Other					
	Insurance Claim	75	-	-	-	75
		75	-	-		75
	TOTAL INCOMING RESOURCES	488,346	9,015	129,296	-	626.657

3 Cost of Charitable Activities

This includes activity directly undertaken by the Church together with grants and donations paid to other organisations.

Missionary giving at St Mary's paid out of unrestricted funds was divided between: Crosslinks, Gospel for Asia, Service of Hope Charity, OMF International, UCCF, Kairos Media Trust, Bible Encounter Trust, Message Trust, Christians in Schools Trust and The Church Society and an eleventh part is used to support individual projects at the discretion of the missionary support group. Out of the monies received we also cover affiliation/support fees to Care for the Family, The Evangelical Alliance, Evangelical Fellowship in the Anglican Communion, The Christian Institute, True Freedom Trust and the North West Partnership. Restricted gifts have been paid to agencies in accordance with the donor's wishes.

St Cuthbert's gives to mission partners in the proportions 60% for overseas mission divided equally between CMS, OMF and Dean and Paula Finnie in South Africa; 20% for Home mission support (divided equally between The Message Trust, Chelwood Foodbank Plus, Christians in Schools Trust, and Bible Encounter Trust; and the remaining 20% for the support of other churches and missions in need.

3a		St Mary's 2020		St Cuthbert's 2020		Totals	
		UR	R	UR	R	2020	2019
		£	£	£	£		
	Raising Funds						
	Thanksgiving Campaign	307	-	-	-	307	862
	Mortgage Interest	1,458				1,458	1,769
		1,765	-	-	-	1,765	2,631

All prior year expenditure was unrestricted

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

	2020	St Mary's 2020		St Cuthbert's 2020		
		UR	R	UR	R	2020
		£	£	£	£	£
3b	**Charitable Activities**					
	Resources - Maintenance	18,890	5,907	38,445	-	63,242
	Resources- Utilities	39,662	-	11,094	-	50,756
	Children and Youth	3,868	-	137		4,005
	Discipleship	1,539	28	-	-	1,567
	Evangelism (including 3rd Age)	4,014	3,014	372	-	7,400
	Ministry (including parish share and ministry salaries)	165,768	5,687	78,902	-	250,357
	Social and Community	787	-	423	-	1,210
	Worship	5,717	1,471	2,251	-	9,439
	Mission	57,582	153	13,155	-	70,890
	Finance and Admin	82,585	-	4,094	-	86,679
	Café	39,940	16,668	1,765	-	58,373
	Houseparty	29	-	-	-	29
	Pastoral	581	4,306	-	5,900	10,787
	Capital expenditure	-	520	-	-	520
	Depreciation	5,059	9,984	38,026	11,581	64,650
	Governance costs	1,480	-	800	-	2,280
	Subtotal	427,501	47,738	189,464	17,481	682,184
	TOTAL RESOURCES EXPENDED	429,266	47,738	189,464	17,481	683,949
	NET INCOME/OUTGOING RESOURCES	18,663	148,303	(73,868)	(11,581)	81,517
	Included in the above are;					
	Independent Examination fee	1,480	-	800	-	2,280
	Other fees paid to Independent Examiner	-	-	-	-	-
		1,490	-	600	-	2,090

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

	2019	St Mary's 2019		St Cuthbert's 2019		
		UR	R	UR	R	2019
		£	£	£	£	
3b	**Charitable Activities**					
	Resources - Maintenance	40,288	4,951	23,615	-	68,854
	Resources- Utilities	41,963	-	13,316	-	55,279
	Children and Youth	6,651	-	150		6,801
	Discipleship	3,938	-	-	-	3,938
	Evangelism (including 3rd Age)	13,685	2,495	2,458	-	18,418
	Ministry (including parish share and ministry salaries)	183,744	2,310	65,521	-	251,575
	Social and Community	484	-	1,513	-	2,217
	Worship	9,544	100	1,969	-	11,613
	Mission	30,224	263	12,550	-	43,037
	Finance and Admin	104,908	200	1,955	-	107,063
	Café	79,125	194	4620	-	83,939
	Houseparty	5,984	-	4,263	-	10,247
	Pastoral	1,239	-	88	-	1,327
	Capital expenditure	942	-	-	-	942
	Depreciation	5,059	9,984	37,488	11,581	64,112
	Governance costs	1,511	-	600	-	2,111
	Subtotal	529,289	20,497	170,106	11,581	731,473
	TOTAL RESOURCES EXPENDED	531,920	20,497	170,106	11,581	734,104
	NET INCOME/OUTGOING RESOURCES	(43,574)	(11,482)	(40,810)	(11,581)	(107,447)
	Included in the above are;					
	Independent Examination fee	1,360	-	600	-	1,960
	Other fees paid to Independent Examiner	130	-	-	-	130
		1,490	-	600	-	2,090

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

4a STAFF COSTS

2020	St Mary's UR £	St Mary's R £	St Cuthbert's UR £	St Cuthbert's R £	2020 £
Salaries, benefit & pension costs					
Gross Salary	129,716	27,739	18,273	-	175,728
Employers national insurance	5,801	229	577	-	6,607
Employers pension	3,951	185	495	-	4,631
Total	139,468	28,153	19,345	-	186,966

2019	St Mary's UR £	St Mary's R £	St Cuthbert's UR £	St Cuthbert's R £	2019 £
Salaries, benefit & pension costs					
Gross Salary	166,564	2,756	18,494	-	187,814
Employers national insurance	7,520	240	651	-	8,411
Employers pension	4,474	91	484	-	5,049
Total	178,558	3,087	19,629	-	201,274

4b Staff Numbers for St Mary's and St Cuthbert's

	2020	2019
Full time equivalent staff (number)	8	8
	8	8

No employee earned in excess of £60,000.

The PCC operates a defined contribution pension scheme in respect of the staff. The scheme and all its assets are held by independent managers. The pension charge represents the contributions due from the PCC and amounted to £4,631 (2019 - £5,049).

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

5 FIXED ASSETS

	Freehold land & buildings St Mary's	Freehold land & buildings St Cuthbert's	Equipment and furniture St Mary's	Equipment and furniture St Cuthbert's	Total
	£		£		£
Cost as at 1 .1.20	411,959	1,053,045	329,316	85,180	1,879500
Additions	-	-	-	2,695	2,695
Disposals	-	-	-	(4,412)	(4,412)
Cost as at 31.12.20	411,959	1,053,045	329,316	83,463	1,877,783
Depreciation as at 1.1.20	21,474	622,037	307,631	79,117	1,030,259
Charge for the year	7,158	47,552	7,885	2,055	64,650
Disposals	-	-	-	(4,412)	(4,412)
Depreciation as at 31.12.20	28,632	669,589	315,516	76,760	1,090,497
Net book value as at 1.1.20	390,485	431,009	21,685	6,063	849,241
Net book value as at 31.12.20	383,327	383,456	13,800	6,703	787,286

6 FIXED ASSET INVESTMENTS

	2020	2019
	£	£
Market Value at 1 .1.20	1,053	-
Additions at Cost	-	1,000
Disposals at Value	-	-
Revaluation	107	53
Cost as at 31.12.20	1,160	1,053

Investments at Market Value Comprised	2020	2019
	£	£
CBF Church of England Fund	1,160	1,053
	1,160	1,053

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

7 DEBTORS

	2020	2019
Income tax recoverable St Marys	30,887	4,137
Income tax recoverable St Cuthberts	17,645	18,772
Prepayments – St Cuthberts	881	1,612
Prepayments – St Marys	2,844	4,989
Other debtors – St Marys	6,324	2,031
	58,581	31,541

INTER CHURCH

Owing from St Cuthbert's to St Marys	-	1680
Owing from St Marys to St Cuthbert's	686	-
	686	1,680

8 CREDITORS

	2020	2019
	£	£
Accruals St Marys	24,809	11,713
Accruals St Cuthbert's	16,024	16,628
PAYE/NI	1,213	3,249
Pensions	801	875
Deferred Income St Marys	27,600	-
Loan	2,838	2,655
	73,285	35,120

The deferred income relates to giving received in the bank account in December 2020 specified by the donors as relating specifically to 2021 giving.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

9 FUND BALANCES	As at 01.01.20	Incoming Resources	Resources Expended	Transfers	As at 31.12.20
Restricted Funds					
Held by St Marys					
Donations from Trusts	1,378	120	(1,438)	-	60
Special Collections and Donations	447	5,370	(5,393)	-	424
Children and Youth Work	-	3,000	(3,000)	-	-
Church Fabric	8,677	-	(565)	-	8,112
Upper Room Development	1,077	-	(860)	-	217
AV Project	2,594	-	(1,161)	-	1,433
Legacy	1,279	-	(1,279)		-
Warren avenue	68,725	-	(6,602)		62,123
Passion Play	1,500	236	(1,736)		-
Legacy Bells	-	37,116	(505)	-	36,611
Mission	-	44	(44)	-	-
PCC Projects	-	125,000	-	-	125,000
CJRS Grants	-	25,153	(25,153)	-	-
Sub total St Marys	85,677	196,039	(47,736)	-	233,980
Held by St Cuthbert's					
4 Cuthbert Rd Development	112,915	-	(11,581)	-	101,334
Grants	-	5,900	(5,900)	-	-
Sub total St Cuthbert's	112,915	5,900	(17,481)	-	101,334
Total Restricted Funds	198,592	201,939	(65,217)	-	335,314
Unrestricted Funds					
Held by St Marys					
Designated Property	268,798	-	-	-	268,798
Designated Reserve Fund	30,078	-	-	(30,078)	-
Designated Upper room	339		(113)	-	226
Designated church & churchyard	15,313	-	(1,074)	(1,680)	12,559
General	1,976	447,928	(428,078)	31,758	53,584
Sub total St Marys	316,504	447,928	(429,265)	-	335,167
Held by St Cuthbert's					
Designated- Property	131,453	-	(27,717)	-	103,736
Designated- Building Extension	216,099	-	(35,971)	-	180,128
General Fund	85,328	115,595	(125,775)	-	75,148
Sub total	432,880	115,595	(189,463)	-	359,012
Total Unrestricted Funds	749,384	563,523	(618,728)	-	394,179
TOTAL FUNDS	947,976	765,462	(683,945)	-	1,029,493

Purpose of major funds:

Restricted funds have been created by gifts made with specific conditions as to their use, or donations in response to a specific appeal.

Designated funds represent unrestricted funds that the PCC has chosen to designate for a future purpose, or funds that have been applied for the purchase of fixed assets and are therefore unable to be used by the PCC for other purposes.

10 FUNDS

		St Marys UR	St Marys R	St Cuthbert's UR	St Cuthbert's R	TOTAL
	2019	2020	2020	2020	2020	2020
Fixed assets	850,295	291,556	106,732	288,825	101,334	788,446
Current assets	172,933	97,991	167,241	86,211	-	351,443
Current liabilities	(35,120)	(54,380)	(2,882)	(16,023)	-	(73,285)
Long Term Liabilities	(40,132)	-	(37,111)	-	-	(37,111)
Total	947,946	335,167	233,980	359,012	101,334	1,029,493

11 CONTINGENT LIABILITIES AND COMMITMENTS

There are no contingent liabilities or capital commitments.

12 TRUSTS CONNECTED TO THE PARISH

There are a number of Trusts that have the Rector and Wardens of the Parish of Cheadle as Trustees. The following are the more significant trusts:

a) The Upper Room, Cheadle. (Formerly known as "Cheadle and Gatley Old Church of England School") Charity number 525948. Holds land at 11 Wilmslow Road which is used as a church hall by St Mary's.
b) Rector and Wardens Cheadle Parish Church Bellringer Trust (Charity number 503942). Holds funds the interest of which is to keep the Parish Churchyard in good order and repair and to maintain the graves of members of the Bellringer family.
c) St. Cuthbert's Old School Trust. Holds land at the Old School on Councillor Lane from which St Cuthbert's Old School Nursery runs.
d) There are a number of smaller trusts under the control of the Rector and Wardens, the total income of which was less than £100 in the year. These are: Alice Smith Charity, R W Woodhall Churchyard Trust account, Peel Chancel Trust and A J Bancroft Trust.
e) The PCC is the sole beneficiary of the Annie Seddon trust, (Charity number 232751). The trustees paid a donation to the PCC of £120 during the year and this has been used for the payment of organists' and musicians' fees.

In addition, there are two Incorporated Organisations whose business and directors have a personal interest in the Parish:

a) Bible Encounter Trust CIO (Charity number 1179838). As part of missionary giving the Church donated £5,123 to this Trust. Two PCC members are trustees of this Trust.
b) St. Cuthbert's Old School Nursery Trust. (Charity number 1153838) Runs the St. Cuthbert's Old School Nursery business, with a charitable object of providing nursery education with a Christian ethos, and whose directors include the associate minister of St Cuthbert's (ex officio), and 2 nominated PCC trustees.

13 Remuneration of PCC members

No expenses were paid to PCC members during the year. Some members of the PCC that had purchased goods or services for the use of the Church, as agents of the church were reimbursed for those costs.

Jo Davids was employed as Finance Officer and GDPR Administrator during the year. Her appointment as treasurer in 2018 was approved by the Chester Diocese and did not require Charity Commission approval.

Josh Tomalin, son of an Associate Minister, was employed by the PCC as Verger and Café Casual Worker during the year.

Lesley Gribbin, was employed by the PCC as Café Shift Supervisor for three months from February to April 2020.

The Rector of Cheadle is paid by CDBF for his services rendered to the parish at standard clergy pay scales. Such remuneration is funded indirectly by the PCC through the Parish share.
Revd M Newman, Revd S Tomalin and Revd I Chidlow \re paid a stipend and pension by CDBF. They are also provided with accommodation, payment of Council tax, water charges and buildings insurance.

INDEPENDENT EXAMINERS REPORT TO THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY, CHEADLE

I report to the trustees on my examination of the accounts of The Parochial Church Council of the Ecclesiastical Parish of St Mary, Cheadle (incorporating the Churches of St Mary and St Cuthbert) (PCC) for the year ended 31 December 2020.

Respective responsibilities of the Trustees and the Independent Examiner

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

Since the Trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable proper understanding of the accounts to be reached.

Eric Langer

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Eric Langer BSc FCA

Independent examiner
Chartered Accountant

27 May 2021

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Date

8-10 Gatley Road
Cheadle
Cheshire
SK8 1PY