

**Trustee's Annual Report
and
Financial Report of the
Parochial Church Council of the Ecclesiastical
Parish of Cheshunt St Mary
for the year ended
31st December 2022**

The Church of St Mary the Virgin Cheshunt
Churchgate, Cheshunt, Herts, EN8 9NB.

HMRC reference number: X94190

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Website: www.achurchnearyou.com/church/7854/

Facebook: www.facebook.com/StMaryCheshunt

Team Vicar: The Revd Eugene Hanshaw,
The Vicarage, Churchgate, Cheshunt,
Herts, EN8 9DY

Church Curate: The Revd Mark Eascott,
4 Goffs Lane, Goffs Oak,
Herts, EN7 5EF

Church Wardens: Mrs Angela Corlett
Mrs Victoria Clarke

Independent Examiner: Stephen Sell FCCA

Bankers: Barclays Bank and CCLA Investment
Management Ltd

Trustee's Annual Report for 2022

Our aims and purposes as a charity

The PCC of St Mary's has the responsibility of co-operating with Revd Eugene in promoting the whole mission of the Church, pastoral, evangelical, social and ecumenical.

The purpose of our charity is to promote the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England, obeying Christ's two commandments *'You shall love the Lord your God with all your heart, and with all your soul, and with all your mind, and with all your strength You shall love your neighbour as yourself.'* Mark 12.30-31a.

Objectives and Activities

Our key aims can be divided into four areas: Leadership, Fabric, Worship and Community:

- | | |
|--------------------|---|
| Leadership: | to encourage wider participation in formal and informal ministry.
to continue to operate with a firm financial footing.
to fill vacancies on the PCC. |
| Fabric: | to continue with maintenance and repair.
to make progress on the Community Access Project. |
| Worship: | to develop worship for young people.
to implement the Mission Action Plan.
to develop the role of Lay Leaders of Worship.
to continue co-operation across the Cheshunt Team. |
| Community: | to continue and develop community activities.
to restart relationships with care homes.
to explore potential for improving our facilities.
to continue to support Churches Together in Cheshunt and Waltham Cross. |

Achievement and Performance

What progress we made in achieving the objectives set out for this year:

Leadership

Cheshunt is a large parish with diverse population. The socio-economic makeup of the parish is mixed, with much hidden, and not so hidden poverty.

The electoral roll at the end of 2022 stands at 97 which is an increase from the previous year's number of 96.

A relatively small number of mostly volunteers, make possible the benefit which our charity offers to others.

- The Rev Mark Escott was ordained priest in July and continues to play a valuable part in the ministry of St Mary's.
- Beverly Hanshaw was accepted for ordination training.
- The two Lay Leaders of Worship are participating more fully in services as Sub-Deacons and Intercessors.
- Two new members joined the PCC.
- The serving team has enrolled two new recruits, so a full team is available for Sunday mornings when required.
- Regular financial statements appear in the monthly newsletter and progress against the budget is discussed at every PCC.

Fabric

Regular inspections were undertaken, see full report in the PCC report.

- Two heaters were replaced.
- The projector ceased to work, and a replacement was sourced.
- The organ blower motor overheated and had to be completely overhauled.
- Work began on repairing the blown plaster on the south wall.
- No progress was made on the Community Access Project.
- Monthly cleaning mornings became more regular.

Worship

Welcome

The church remained open the days following the death of the Queen and a book of condolence was available for those who wanted to sign. At the close of the period of mourning over 100 people had signed our book of condolence.

A civic commemoration service was subsequently held which was attended by people from across the Borough of Broxbourne. The Mayor's Civic Service was held in October with dignitaries attending from across the County of Hertfordshire, including Mayor's and the High Sheriff.

Services

The once-a-month All Age Service continues to flourish. Live streaming is now restricted, although while there is still a demand some services will continue to be live streamed.

- Average Sunday attendance in 2022 was 11(8)* under 16's and 46(41)* over 16's making a total of 57(49)*.
- Easter Sunday had a total attendance of 85 (68)*. Our Christmas attendances were Crib Service, 114 (100)*, Midnight Mass, 71 (49)* and Christmas Day, 60 (46)*. (2021 attendance)*
- There was a total of 43 funerals, 19 in church and 24 elsewhere.
- 6 couples were married at St Mary's during 2022.
- There were 25 baptisms and 6 confirmations.
- The 5th Sunday team services provide an opportunity for all the congregations to meet and worship together.
- The Mission Action Plan has been reviewed and progress noted at each PCC meeting.

Study

A group undertook to read the "Bible in a Year" and discussion evenings were held. The Lent course followed "Four Gospels, One Jesus". The Advent course was entitled 'Isaiah for Advent' and Rev Mark produced a series of videos to accompany the course.

Community

- Services were held for the Queen's Jubilee and a Civic Commemoration following her death.
- The new weekly coffee morning provides an opportunity for people to mix with church members in an informal setting.
- Bi-monthly men's group provides a chance for some who are on their own to join in a share meal.
- Work with schools continues including continuing with Rev Eugene and Rev Mark leading Collective Worship at Dewhurst St Mary CofE Primary School and St Mary's CE High School. This has included leading the Remembrance Day Service at the High School as well as termly Eucharist's.
- Both schools have visited the church as have Flamstead End and Andrews Lane Primary Schools.
- Care home visits have been more difficult to arrange.

- Tabletop sales and Fetes have opened up the church for visitors and a group with special needs has attended each time feeling that the church is a "safe space".
- Donations from special collections have been sent to the Lighthouse Seafarers Mission in the Falkland Islands, the Bishop's Harvest Appeal for Mozambique, Crisis, the Ukraine Appeal and the Children's Society

Aims and Objectives for 2023

Leadership

Encourage members of the congregation to consider their roles in the church community and whether they may be called to a more formal ministry within the church, e.g., Lay Reader, ordained ministry, as well as less formal leadership roles within the church such as Junior Church, Welcoming, Refreshments etc...

- To continue to develop a financial policy that enables realistic continuity and development of ministry.
- Fill casual vacancies on the PCC.

Fabric

Continue repairs and maintenance to the church fabric following the 2019 Quinquennial Report. Try to make progress on the Community Access Projects (initially the installation of toilets in church) with the help of the architects and the DAC.

Worship

Continue to develop worship with children, young people and families, and to encourage more young people to join in with the worship of the church, e.g., reading in church, join the server team etc...

- Continue to implement the Mission Action Plan.
- Ongoing development of the role of Lay Leader of Worship
- Continue to develop co-operation across the Cheshunt Team Ministry

Community

To endeavour to re-establish the relationship with the care homes and nursing homes in our parish, following the suspension of visits due to Covid19.

- Explore potential for improving our facilities in church to better serve the community.
- To re-establish links with the local Scout groups.
- Support Churches Together in Cheshunt and Waltham Cross

Structure, governance, and management of the charity

The PCC of the Ecclesiastical Parish of St Mary the Virgin Cheshunt is a registered charity no 1134781. Its governing document is the Parochial Church Councils (Powers) Measure 1956.

During the year the following served as members of the Parochial Church Council:

Ex Officio members

Incumbent: The Revd Eugene Hanshaw

Assistant Curate: The Revd Mark Escott

Wardens: Mrs Victoria Clarke, Mrs Angela Corlett (Lay Vice-Chair)

Elected Members

Ms Angela Dronyi
Mrs Marion Hoare
Mr Christopher Isham
Mrs Sandra Harley
Mrs Patricia Higgins
Mr Jeffrey Lawson
Mrs Jill Shaw (Resigned)
Mrs Jill Barkway
Mrs Samantha Whorlow

Co-opted Members

Mrs Helen Palmer

Safeguarding Officer

Mrs Victoria Clarke

Deanery Synod

Mr Geoffrey Parks & Mrs Elizabeth Sugg

Membership of the PCC is determined under the Church Representation Rules and consists of certain ex-officio members (the incumbent/priest-in-charge, curate, lay readers licensed to officiate in the church, the churchwardens and members of the Deanery, Diocesan or General Synods) and nine members of the church who are elected at the Annual Parochial Church Meeting (APCM).

Members are warmly encouraged to stand for election to the PCC and we try to ensure a balance of skills and experience where possible.

Management of Risks

The PCC notes the requirement to identify risks, which if ignored, may come to bear adversely upon the life of the Church of St Mary's. These risks are not merely financial but include other concerns.

The PCC remains aware of the challenge to retain financial liquidity in order to maintain and develop the mission of the church, upkeep its historic church buildings and provide DDA compliant facilities for its members and those of the community. It is important to the church community that they are not merely maintaining a museum, but that the church should also be a place of vibrant worship of, and witness to God's work across the whole of humanity, as well as being aware of the needs of the wider community and the building and worshipping community should be able to reflect these needs.

The Trustees to the best of their knowledge and belief, advise that there have been no serious financial incidents (as defined by the Charity Commission) during the year 2022 relating to our charity, which have not been brought to the attention of the Charity Commission.

FINANCIAL REVIEW

Financial Budget

The budget set for 2022 predicted an income/expenditure deficit of £11,677, however the actual deficit for the year was £7,741. Thanks to the church being the beneficiary of a generous legacy and other donations, there was a surplus of £107,955 for the financial year.

Reserves Policy

Reserves Policy was to retain a minimum of £30,000 in the Barclays Business Account to enable the church to meet financial commitments. A fall below this level would require a review of income/expenditure and potential draw down from reserve funds.

Reserve funds are invested in accounts with the CCLA Bank of which there are nine; designated or restricted, for specific funding purposes. Additional investments are made by the Diocesan Board of Finance on behalf of the church in to three further specific funds.

Funding Initiatives

Online giving was established during 2020 using the SumUp 'Give a Little' web portal. There are direct links from the church Facebook page and 'A Church Near You'.

A debit/credit card reader was purchased to make giving to St Mary's easier, as well as enabling easier payment of fees for weddings.

Planned Giving

The church is grateful to all those members of the congregation that have been able to support the church, by continuing to make a regular donation to the church collection, either by standing order payments or the Parish Giving Scheme. Having the benefit of regular payments affords the church better financial planning and management. Giving by these two methods raised £40,008 towards the church finances.

Stewardship

It was not possible to hold a stewardship campaign during the year.

Parish Share

At the outset of the year the PCC had made a commitment to pay the Parish Share in full for 2022 and this was attained. This achievement was possible thanks to the generous legacy bequeathed to the church and continued financial support of the congregation for which all associated with St Mary's, can be justifiably proud.

Properties

Church House

The property is subject to a 49-year lease with B3 Living Housing Association, providing affordable accommodation to eight local families. The church receives an annual ground rent of £2000, which is subject to review after 5 years (due in 2023).

In 2021, the Building Certification and report was finally received from Alistair Woodgate, the building surveyor, after a protracted wait. The Diocesan Estates Department notified the church, that a Memorandum of the Building Certificate Date needed to be endorsed on copies of the

lease. This work was undertaken by the church solicitors and has now been completed.

Estimated market value of the property is £2,100,000.

Curates House – 4 Goff's Lane

The property continues to be occupied by the church Curate Mark Escott and his family, who maintained the property in good condition.

Occupancy of 4a Goff's Lane by the curate means that the church benefits from a reduction in the Parish Share paid. The Diocese is responsible for all service and community bills, except for water rates, which the church pays.

During the year a new oven was purchased and installed to replace the existing older faulty oven. Additionally, a bathroom leak needed to be repaired and a gas safety inspection, including servicing of the boiler was undertaken. See notes 18 and 19 of the Financial Statement for costs incurred.

A monthly standing order for £125 is paid into the CCLA bank account for 'Church Property' to provide funds for any maintenance charges to the property.

Church Office (Portacabin)

The property is in a reasonable state of repair for its age. The unit was only ever intended to be a temporary structure and continued maintenance will be required to maintain it, until it is possible to be replaced with a more permanent structure.

The roof required some attention to reseal it, as an area of the roofing material was starting to become detached. Thanks go to Steve Whorlow for applying bitumen paint to the affected area to ensure continued waterproofing.

There is no effective guttering on the property apart from a small roof channel, which is totally inadequate. As a consequence of water overflowing from the roof, water had penetrated and soften the south facing wall, to such an extent that a fox had been able to gouge a large hole in the wall. Work as a temporary fix was undertaken by church members, attaching plastic sheeting to the affected areas, to cover and improve the integrity of the wall. In the longer term, if the portacabin is to be retained, work on the roof and installation of guttering will be essential.

Internet connectivity to the office had been problematic for some time. It was decided to upgrade the internet connection to improve the situation. Because the connection was out of contract there were minimal costs

involved in making the upgrade. It was possible to combine provision of the landline, telephone and broadband into the new contract. This meant that it was possible to cancel the existing contract with B.T., making a saving of £60 approx a month on the total charges previously paid.

Main Church Building

All work towards the development of the Baptistry area, as well work to enhance the ministry in other areas of the church, were put on hold due to the Corona Virus restrictions and currently await to be continued.

There were no further developments towards major drainage work required on the church. Some work to comply with the Quinquennial Report was undertaken. The south wall of the church was replastered and painted. Regular servicing of heating, fire extinguishers, roof alarm and Organ was undertaken. A monthly standing order of £100 is paid into the CCLA bank account for 'Planned Major Maintenance'.

Gas and Electricity Utility Bills

The rising cost of utility bills presents an ongoing challenge to the church financially. Gas and electricity provided to the church is purchased through the "Parish Buying Energy Basket." This scheme provides access to cheaper utility rates than would otherwise be available to the church independently. It is intended to transfer the Portacabin to the scheme as soon as is possible. Restricting the use of all utilities by the church must now be considered an absolute imperative, in an attempt to manage the ever increasing utility bill costs.

Current Financial Position

St Mary's continues to find itself in a challenging financial position as with previous years. During this time the church has managed to meet these challenges thanks to receiving several generous legacies, from past members of the congregation. This year has been no exception and the church are grateful to the estates of June Clarke and Ruth Halliday for the money bequeathed to the church. Legacies received, provide an important lifeline to the church, which like any other charity, could not continue in its mission, without this support. Legacy money received, together with the financial support of the congregation, has enable the church to pay it's Parish Share in full for a fourth consecutive year.

A new CCLA account was opened for the purpose of managing Legacy money received. The fact that none of the recent legacies received were restricted, meant that the money could be used to meet any financial requirement of the church, and therefore of greater benefit to the church. The PCC decided that from the legacy left by June Clarke, £15,000 pounds should be set aside to cover work highlighted in the Quinquennial Report. A portion of this money has now been spent on repair/restoration to the south wall of the church.

The greatest challenge faced by the church is the rise in utility bill costs. These will continue to have, a significant impact on finances for the foreseeable future. In order to manage this, it is important that all future expenditure on church fabric, is considered against church reserves held and the ability of the church to pay the utility bills. Reducing the use of utilities, will also help to reduce costs.

Late on in the year there was an incident with the organ blower overheating. This resulted in an evacuation of the church and intervention by the Fire Brigade. Fortunately, no extensive damage resulted, and the organ blower was removed, repaired and reinstalled. During this time the organ was non-operational. At the time there was a CCLA Restricted Organ Account in place. This account contained enough money to cover the cost of the repair to the organ blower. Because the account was restricted and relied entirely on donations (which were no longer being received), it was decided to close the account and fund future repairs from other non-restricted accounts held by the church. This would help the church in having greater flexibility in the way in which funds can be utilised.

The viability of the church depends entirely on growing the congregation and fund-raising events. During the year it was possible to see a return to organised fund raising events in support of the church finances. Thanks to all that organised or supported these events.

Outlook for 2022 and beyond

The financial outlook for the church in 2023 remains challenging. It is intended to try to pay the Parish Share in full for the year. This will obviously be a financial challenge, but it is important that we endeavour to meet this commitment.

While the church finances are supported by reserve funds, these are not finite. Once utilised, it will be difficult if not impossible to replenish these, requiring careful consideration of any future drawdown of funds.

Finance Team

Following COVID restrictions, all aspects of church finances have been devolved to the meetings of the PCC. Full financial disclosure and reports were provided to the members of the PCC by the church treasurer at scheduled meetings.

Gratitude

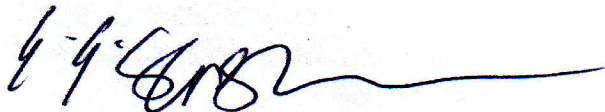
The PCC would like to express its thanks to members of the congregation that have despite the challenging times, managed to continue to contribute to the church collection, either through standing order payments or the Parish Giving Scheme.

Thanks also to the 'Friends of St Mary's' and the financial and other support they provided to the church, throughout the year.

The PCC would also like to express their sincere gratitude and thanks for the legacies bequeathed to the church by the late June Clarke and Ruth Halliday. Thanks also go to all members of the congregation for individual donations made.

This Trustees' Annual Report was approved by the PCC
and signed on their behalf by

The Revd Eugene Hanshaw, Chair

A handwritten signature in blue ink, appearing to read 'E. Hanshaw', followed by a long horizontal flourish.

.....Date: 14th April 2023



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the
accounts

Report to the trustees/ members of	PCC of St Mary Cheshunt	
On accounts for the year ended	11 December 2022	Charity no. 1134782 (if any)
Set out on pages	IV to XV	

Financial Accounts 2022

accounts of the above
charity ("the Trust") for the year ended 31/12/2022.

As the charity's trustees, you are responsible for the preparation of the
accounts in accordance with the requirements of the Charities Act 2011
("the Act").

I report in respect of my examination of the Trust's accounts carried out
under section 145 of the 2011 Act and in carrying out my examination, I
have followed all the applicable provisions given by the Charity Commission
under section 145(2)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have
drawn to my attention in connection with the examination (other than that
discussed below *) which gives me cause to believe that in any material
respect:

- the accounting records were not kept in accordance with section 130
of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements
concerning the form and content of accounts set out in the Charities
(Accounts and Reports) Regulations 2008 other than any requirement
that the accounts give a "true and fair" view which is not a matter
considered as part of an independent examination.

I have no concerns and have come across no other matters in connection
with the examination to which attention should be drawn in this report.
In order to enable a proper understanding of the accounts to be reached,

* Please delete the words in the brackets if they do not apply.

Signed:		Date:	06/04/2023
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INDEPENDENT EXAMINER'S REPORT TO THE PAROCHIAL CHURCH COUNCIL OF
ST MARY THE VIRGIN, CHESHUNT, HERTFORDSHIRE



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the
accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

PCC OF St Mary Cheshunt

On accounts for the year
ended

31 December 2022

Charity no
(if any)

1134781

Set out on pages

IV to XV

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31 / 12 / 2022**.

Responsibilities and basis
of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

06/04/2023

**INDEPENDENT EXAMINER'S REPORT TO THE PAROCHIAL CHURCH COUNCIL OF
ST MARY THE VIRGIN, CHESHUNT, HERTFORDSHIRE**

Name: STEPHEN JOHN SELL

**Relevant professional
qualification(s) or body (if
any):**

FCCA

Address:

16 GARNER DRIVE

BROXBOURNE, HERTFORDSHIRE

EN10 6AP

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of
any items that the
examiner wishes to
disclose.**

ST MARY THE VIRGIN CHURCH, CHESHUNT
RECEIPTS AND PAYMENTS AS AT 31 DECEMBER 2022

MONEY IN	<u>Note</u>	<u>Total</u> £	<u>Unrestricted</u> £	<u>Restricted</u> £
Church				
Cash collections at regular services	1	4,487	4,487	
Cash collections charity specific	2	808		808
Donations	3	3,204	307	2,897
Gift Aid envelopes		550	550	
HMRC gift aid reclaimed		3,962	3,962	
Other Cash Collections	4	1,702	1,702	
Planned Giving via Parish Giving Scheme	1	36,403	36,403	
Planned Giving via Standing Order	1	3,605	3,605	
Sumup/Easy Fund Raising	5	2,404	2,404	
Wedding & funeral fees income		10,720	10,720	
Church House				
Church House Ground Rent		2,000	2,000	
General				
Fund raising	6	6,642	4,902	1,740
Fund raising charity specific	7	374		374
Legacies	8	115,665	115,665	
Other receipts	9	4,872	4,872	
Banking				
Barclays reward		59	59	
DBF Accounts Interest	10	881	881	
CCLA Accounts Interest	11	1031	1031	
Barclays Saver Account Interest		156	156	
Total money in		199525	193706	5819

ST MARY THE VIRGIN CHURCH, CHESHUNT
RECEIPTS AND PAYMENTS AS AT 31 DECEMBER 2022

	<u>Note</u>	<u>Total</u> £	<u>Unrestricted</u> £	<u>Restricted</u> £
MONEY OUT				
Church				
Church energy & water bills		6,685	6,685	
Church maintenance/repairs	12	8,364	8,364	
Church servicing	13	11,465	11,465	
Clergy expenses		4,871	4,871	
Cost of organists at regular church services		2,230	2,230	
Other costs to run regular church services		0	0	
Parish Share	14	34,727	34,727	
Payments to Charities	15	832	832	
Salaries, Wages, Honoraria	16	1,248	1,248	
Wedding & funeral fee payments	17	6,359	6,359	
Banking				
Barclays Commission		470	470	
Curates House				
Curates House expenses	18	1,301	1,301	
Curates House maintenance	19	621	621	
Portacabin				
Portacabin energy & water bills		3,323	3,323	
General				
Admin & sundries	20	892	892	
Insurance	21	4,885	4,885	
Other payments	22	1,295	1,295	
Phone and Broadband		777	777	
Photocopier		1,383	1,383	
Total money out		91,726	91,726	0
SURPLUS		107,799	101,980	5,819

ST MARY THE VIRGIN CHURCH, CHESHUNT
COMPARISON OF RECEIPTS AND PAYMENTS WITH PRIOR YEARS

MONEY IN	2020 £	2021 £	2022 £	Difference 2022 & 2021	
				£	%
Church					
Planned Giving via Standing Order	8,715	6,350	3,605	4,070	10%
Planned Giving via Parish Giving Scheme	29,265	29,759	36,403		
Cash collections at regular services	2,121	4,316	4,487		
Cash collections charity specific	235	546	808	262	48%
Donations	6,111	9,834	3,204	-6,630	-67%
Gift Aid envelopes		1,410	550	-860	-61%
HMRC gift aid reclaimed	-	2,863	3,962	1,099	38%
Other cash collections	163	462	1,702	1,240	268%
SumUp/Easy Fund Raising	331	2,658	2,404	-254	-10%
Wedding & funeral fees income	7,746	13,663	10,720	-2,943	-22%
Church House					
Church House Ground Rent	2,000	2,000	2,000	0	0%
Curate's House					
4a Goff's Lane rental income	14,666	5,194	-		
General					
Fund raising	1,940	840	6,642	5,802	691%
Fund raising charity specific	348	546	374	-172	-32%
Legacies		32,555	115,665	83,110	255%
Other receipts	50,186	2,332	5,942	3,610	155%
Parish Holiday	11,359	30,346	-		
Banking					
Barclays Reward	47	28	59	31	111%
Interest & Dividend	777	536	1,912	1,376	257%
MONEY OUT					
Church					
Church energy & water bills	3,705	6,448	6,685	237	4%
Church maintenance/repairs	2,719	1,437	8,364	6,927	482%
Church servicing		7,392	11,465	4,073	55%
Clergy expenses	3,310	3,321	4,871	1,550	47%
Cost of organists at regular church services	1,530	1,875	2,230	355	19%
Other costs to run regular church services	692	287	-	-287	-100%
Parish Share	53,489	47,124	34,727	-12,397	-26%
Payments to Charities	457	441	832	391	89%
Salaries, Wages, Honor	4,949	685	1,248	563	82%
Wedding & funeral fee payments	3,429	8,842	6,359	-2,483	-28%
Banking					
Barclays Gen & Fees Commission	397	312	470	158	51%
Curates House					
Curates House expenses		348	1,301	953	274%
Curates House maintenance		2,435	621	-1,814	-74%
Portacabin					
Portacabin energy, water & other costs	2,945	1,092	3,323	2,231	204%
General					
Admin & sundries	551	846	892	46	5%
Insurance	4,438	4,700	4,885	185	4%
Other payments	3,996	4,183	1,295	-2,888	-69%
Phone & Broadband	1,708	1,736	777	-959	-55%
Photocopier	1,164	1,195	1,383	188	16%
Parish Holiday	6,085	43,553	-		

ST MARY THE VIRGIN CHURCH, CHESHUNT
STATEMENT OF ASSETS AS AT 31 DECEMBER 2022

	<u>Opening balance</u>	<u>Receipts</u>	<u>Payments</u>	<u>Transfers</u>	<u>Closing balance</u>
Barclays Unrestricted Income Funds					
General	1,000	189,501	86,708	-103,753	40
Weddings & Funeral Fees	1,027	8,838	5,019	-3,483	1,363
Saver	78,745	156	0	2,802	81,703
Totals	80,772	198,494	91,726	-104,434	83,106

CCLA Unrestricted Designated Funds					
General	9,366	0	0	0	9,366
Planned Major Maintenance	19,631	0	0	0	19,631
Legacy	0	0	0	0	0
Totals	28,997	0	0	0	28,997

CCLA Restricted Income Funds					
St Mary's Parish Centre	22,617	0	0	0	22,617
Special Funds	2,011	0	0	0	2,011
Youth	1,999	0	0	0	1,999
Belfry	3,105	0	0	0	3,105
Organ	367	0	0	0	367
Church Property	1,726	0	0	0	1,726
Junior Church	384	0	0	0	384
Totals	32,210	0	0	0	32,210

TOTAL FUNDS	141,979	198,494	91,726	-104,439	144,308
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Restricted Deposit Fund

156 Churchgate Sale Proceeds	24,868	327	0	0	25,195
Totals	24,868	327	0	0	25,195

Endowment Funds

	<u>Shares held</u>	<u>Rates per shares - p</u>	<u>Receiving Account</u>	<u>Amount Paid</u>
Fabric Fund				£
Period Ended				
31/12/2021	705	15.28	Nominated Bank Account	107.72
31/03/2022	705	15.28	Nominated Bank Account	107.72
30/06/2022	705	15.28	Nominated Bank Account	107.72
30/09/2022	705	15.61	Nominated Bank Account	110.05
Total				433.21

Church Chancel Fund

Period Ended				
31/12/2021	124	15.28	Nominated Bank Account	18.95
31/03/2022	124	15.28	Nominated Bank Account	18.95
30/06/2022	124	15.28	Nominated Bank Account	18.95
30/09/2022	124	15.61	Nominated Bank Account	19.36
Total				76.21

ST MARY THE VIRGIN CHURCH, CHESHUNT
STATEMENT OF ASSETS AS AT 31 DECEMBER 2022

Church unrestricted funds are the Barclays General, Fee and Saver accounts, which are all used for the general running of the Parish.

Church CCLA Designated funds are the deposit used for General Reserves and the Planned Periodic Major Maintenance for major maintenance work. Restricted Income funds are the St Mary's Parish Centre fund, the Special fund originally for expenditure mainly on altar front and nave altar, the Youth fund for youth work with children over thirteen years of age, the Junior Church fund for children under thirteen years of age, the Belfry fund for major work on the bells, and the Organ fund for engineering work on the organ and the Church Property Fund specifically for maintenance and servicing of the Curates House at 4A Goff's Lane, Cheshunt.

Most restricted income has already been transferred to the appropriate restricted fund during 2022. The notes on pages 16 to 20 form part of these accounts.

Approved by the Parochial Church Council on 20th February 2022

And signed on its behalf by:



Mrs Angela Corlett (PCC Lay Co Chair / Church Warden)

Mrs Victoria Clarke (Church Warden)

ST MARY THE VIRGIN CHURCH, CHESHUNT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

Accounting basis and procedures

St Mary's 2022 accounts have been produced on a Receipts and Payments basis, which is permitted for charities with an annual turnover less than £250,000. It should be noted that this accounting method only records the actual bank transactions in the calendar year and the bank balance at the end of the year. A deficit does not mean an overdraft.

Excel spreadsheets have been used to record online banking transactions, which are then reconciled with invoices, cheque stubs and weekly cash income records. The Data Developments system 'MyGiving.online' is used to claim gift aid from HMRC.

RECEIPTS

Income overall was up £54,334 compared with 2021 largely due to a generous legacy left to the church by June Clarke, as well as other donations made by members of the congregation. Following the Corona Virus pandemic church revenue streams have started to recover during the year, including wedding and funeral fees, and with fund raising activities resuming.

1. Planned Giving

Thanks go to all the congregation members, that despite the challenging times, have managed to continue to contribute to the church collection, either through standing order payments or the Parish Giving Scheme.

Cash collections at regular services	£4,487
Planned Giving via Parish Giving Scheme	£36,403
Planned Giving via Standing Order	£3,605

2. Cash Collections Charity Specific

The church was able to undertake collections to support the 'Bishops Harvest Appeal' the Disaster Emergency Committee Ukraine Appeal, Christian Aid and National Children's Homes.

Bishop's Harvest Appeal	£81
Christian Aid	£94
DEC – Ukraine Appeal	£307
Mayors Civic Service	£325

Collections taken during other church services.

Weddings	£32
Funerals	£342
Baptisms	£863

ST MARY THE VIRGIN CHURCH, CHESHUNT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

3. Donations

M.U. Heating & Lighting	£100
Gift for Mark	£457
Friends of St Mary's – Replacement Projector	£2500
Civic Service	£47
Book of Remembrance	£10
U3A Buntingford	£40
Church General Fund	£50

4. Other Cash Collections

Baptisms	£863
Funerals	£342
Weddings	£32
Schools	£27
Wall Safe	£38
Candle Stand	£400

5. SumUp/Easy Fund Raising

SumUp and Easy Fund Raising continue to prove beneficial to the church, in raising additional funds that might otherwise not be donated at church events and online. The SumUp card reader is also used to collect wedding payments. Payments at fund raising events totalled £253 which were transferred to Fund Raising Receipts resulting in Sumup/Easy Fund Raising Receipts Statement total of £2404.

Total payments received £2,657

6. Fund Raising

Fund raising activities have been able to resume following the Covid Restrictions and thanks go to those individuals that organised, managed and supported these events and others. The sum of £253 taken during fund raising events was transferred Sumup/Easy Fund Raising Receipts, resulting in Fund Raising Statement total of £6642.

Auction of Promises	£710
Autumn Fayre	£770
Book Stall	£20
Cockney Evening	£674
French Evening	£400
Lottery Bonus Ball	£1345
Summer Fayre	£1549
Tabletop Sales	£754
Marks Gift	£175
Apple Sale	£19

ST MARY THE VIRGIN CHURCH, CHESHUNT**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022**

David Border Concert	£60
David Border Choir	£70
Bella Chora	£96

Total payments received £6,642

7. Fund Raising Charity Specific

The following charities were supported through the fund raising efforts of the church.

Tea with Santa	£205 – CCLA Junior Church Account
Crib Service	£135 – Crisis at Christmas

8. Legacies

Thanks go to the estates of the late June Clarke and Ruth Halliday, both long cherished members of the congregation.

June Clarke	£115,465
Ruth Halliday	£200

9. Other receipts

Candle Stand	£400
Parish Breakfast	£511
Wall Safe	£38

Miscellaneous Receipts***Including:***

Diocesan Energy Grant	£1,279
Ecclesiastical Insurance	£1,070
CBF Deposit Fund Interest	£1,486

10. DBF Accounts Interest***Including:*****Restricted Deposit Fund**

156 Churchgate	£327
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Endowment Funds

Church Fabric Fund	£433
Church Chancel Fund	£76

11. CCLA Accounts Interest

Total received	£1,031
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ST MARY THE VIRGIN CHURCH, CHESHUNT
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

PAYMENTS

12. Church Maintenance/Repairs

Including:

Walton Access Ltd – Flagpole	£1,320
See the Bigger Picture – Replacement Projector	£1,910
D.M. Music.Ltd – Projector installation	£618
Between Times – Work on south wall	£2,572

13. Church Servicing

Including:

Morgan Fire – Fire Extinguisher Inspection	£477
J. Scott & Sons – Church Heaters	£4,942
C.K. Jilks – Organ Maintenance	£187
R.P. Gibbs – PAT Testing	£240
Ace Defence – Roof Alarm Service	£936
Organ – Tuning & Maintenance	£4,870

14. Parish share

The church paid the Parish Share in full for 2022, totalling **£37,855**. The final payment of £3128 was not debited until January 2023, resulting in a payment statement of £34,727 in accounts. This is the fourth consecutive year that the Parish Share has been paid in full. Unpaid Parish Share from previous years remains at **£89,018**.

15. Payments to Charities

Payments to charities included:

Bishop's Harvest Appeal	£200
Crisis at Christmas	£335
DEC – Ukraine Appeal	£203
Christian Aid	£94

16. Salaries, Wages and Honoraria

There were no payments made to PCC members as salaries. Any payments made would only be to reimburse costs incurred by them in the first instance, upon expenses for the running of the church and associated activities. Service on the PCC is voluntary. Paid staff costs are summarised as follows:

Fay Metin - Church Cleaner	£1,248
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ST MARY THE VIRGIN CHURCH, CHESHUNT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

17. Wedding & Funeral Fee Payments

These fees include payments to Organist, Verger and Bell Ringers as well as Parochial Fees paid to the Diocese.

Organist, Verger, Bell Ringer Fees	£,2815
Parochial Fees	£3,544

18. Curates House Expenses

Cost of new oven	£754
Thames Water – Total Monthly Bills	£547

19. Curates House Maintenance

J. Coram plumbing – Bathroom leak	£121
J. Coram plumbing – Gas Safety Inspection	£500

20. Admin & Sundries

Data Developments – Monthly Fees	£180
C.C.L.I. - Licensing	£607
G. Parks – Account Files	£95
H. Palmer – Church Rules Book	£10

21. Insurance

The Ecclesiastical Insurance Group provide all our insurance via a group scheme policy and our policies provide the following cover:

- Church buildings £11,710,000 and contents £140,000
- Organ £500,000
- Also covered are public and employers' liability for Incumbent, churchwardens, PCC members and many organised church activities.

22. Other payments

Other payments included the following:

Independent Examiner	£100
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Miscellaneous payments:

Beds & Herts H.C.T.	£40	Membership Fee
Royal School of Church Music	£110	Membership Fee
F.A. Dupont Church Supplies	£177	Glass Cruet Set
Charles Harris	£252	Alter Requisites
G. Parks	£111	Materials for Portacabin repairs

ST MARY THE VIRGIN CHURCH, CHESHUNT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

Broxbourne B.C.	£162	Mayors Civic Service
Broxbourne B.C.	£156	Printing Costs

MONETARY ASSETS

23. Current accounts

The Barclays General Account is used to manage all church receipts and payments other than wedding and funeral fees and payments. The Fees Account with Barclays is used to manage all wedding and funeral fees and payments. Both accounts are automatically linked to the Barclays Saver account to keep a working balance at the end of each day. The Parish Holiday Account is with HSBC.

24. Saver Account

This is a Barclays Account, which receives money automatically transferring from the Barclays General and Fees Accounts to leave a working balance in each account and earns a small amount of interest.

25. CBF Church of England Deposit Funds (CCLA)

Standing Orders with Barclays are used to deposit £125 monthly into the Church Property Account to fund potential maintenance and repair costs. A further £100 is deposited monthly into the Periodic Planned Major Maintenance Account.

26. Endowment Funds

The Chancel Fund investment represents a Permanent Endowment; this arose from the Tithe Redemption Commission in the 1940s to enable landowners with a liability for chancel insurance and repair to discharge their liability in a one-off payment. The restricted income is to be used towards the cost of insuring the chancel or towards the maintenance and repair of the chancel, church and churchyard. It is applied to the repair of the St Mary's church fabric through a restricted fund. In 2022, total dividend income was £76 and was paid into the Barclays General account.

The Fabric Fund investment represents a Permanent Endowment established by deed on 27 April 1932. The designated income is to be applied to the upkeep, repair or maintenance of the fabric of St Mary's church through a designated fund, unless an alternative use is authorised by the Archdeacon of Hertford. In 2022, total dividend income was £433 and was paid into the Barclays General account.

Following the purchase of 4a Goff's Lane the residue money from the sale of 156 Churchgate was invested by the Diocesan Board of Finance in a CBF Deposit Fund which is restricted. The trusts contained in the original conveyance provide that "until applied (for furthering the religious and other charitable work of the Church of England in the parish)

they (the net proceeds) shall be invested by the Board and the income thereof shall be applied by the (PCC) for the like purposes.

In 2022, total dividend income was £327.

OTHER ASSETS

27. Freehold properties

51 Churchgate

In 2016 Church House was leased to B3Living for 49 years and redeveloped into eight flats for community use. The first tenants moved into during June 2019 and the flats are now fully occupied. A ground rent of £2000 is paid annually to the church, which will be reviewed after a period of five years. The current estimated value of the property is approximately £2,000,000.

4a Goff's Lane

In 2018 the previously owned Curate's house was sold and a new more modern property, 4a Goff's Lane, was purchased. The current estimated value of the property is £430,000 approx.

Portacabin

The Portacabin was purchased in 2015 and is utilised as the church office and is also used by the clergy. The only church toilet is located here.

OTHER NOTES

28. Other Charities

Not under the control of the PCC and therefore omitted from the accounts is The Cheshunt Parish Charities. These charities are traditionally known as "The Churchwardens' Charities". The incumbent and churchwardens are trustees, and their Annual Report and Accounts are

available on request. The objects of the charities, some of which are ancient, are to support specific educational causes and those suffering hardship.

The Friends of St Marys is a separate registered charity which raises money for the upkeep and improvement of the church building.