

**Trustees' Annual Report
and
Financial Report of the
Parochial Church Council of the Ecclesiastical
Parish of Cheshunt St Mary
for the year ended
31st December 2021**

The Church of St Mary the Virgin Cheshunt
Churchgate, Cheshunt, Herts, EN8 9NB.

HMRC reference number: X94190

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Website: www.achurchnearyou.com/church/7854/

Facebook: www.facebook.com/StMaryCheshunt

Team Vicar: The Revd Eugene Hanshaw,
The Vicarage, Churchgate, Cheshunt,
Herts, EN8 9DY

Church Wardens: Mrs Angela Corlett
Mrs Victoria Clarke

Independent Examiner: Stephen Sell FCCA

Bankers: Barclays Bank and CCLA Investment
Management Ltd

Trustees' Annual Report for 2021

Our aims and purposes as a charity

The PCC of St Mary's has the responsibility of co-operating with Revd Eugene in promoting the whole mission of the Church, pastoral, evangelical, social and ecumenical.

The purpose of our charity is to promote the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England, obeying Christ's two commandments *'You shall love the Lord your God with all your heart, and with all your soul, and with all your mind, and with all your strength You shall love your neighbour as yourself.'* Mark 12.30-31a.

- Our key aims can be divided into four areas: Leadership, Fabric, Worship and Community.

Leadership: to Manage parish affairs responsibly.

Fabric: to care for St Mary's Church as a place of worship, historic monument and community resource.
to provide a hospitable welcome for worshippers and visitors.

Worship: to worship reverently, inclusively and accessibly.
to grow in understanding and experience.

Community: to communicate our ministry and services effectively.
to serve our local community.
to offer support beyond our parish boundary.

Objectives and Activities

For 2021 we discussed and planned the following objectives and activities to fulfil our aims:

Leadership:

- Apply to receive an Assistant Curate-in-Training from 2021.
- Appoint a new treasurer.

Fabric:

- Continue repairs and maintenance to the church fabric following the 2019.

- Quinquennial Report.

Worship:

- Hold further services designed to encourage families.
- Provide opportunities for Christian study.
- Develop and implement a new Mission Action Plan.

Community:

- Continue to build closer ties with the local church primary and secondary schools.
- Continue to provide help for those in need.

Achievement and performance

What we achieved and how we affected beneficiaries' lives.

LEADERSHIP

Cheshunt is a large parish with diverse population. The socio-economic makeup of the parish is mixed, with much hidden, and not so hidden poverty.

The electoral roll at the end of 2021 stands at 96 which is a significant increase from the previous year's number of 87.

A relatively small number of mostly volunteers make possible the benefit which our charity offers to others.

Assistant Curate-in-Training:

The Revd. Mark Escott was ordained to the diaconate at the end of June 2021, and he has made a significant impact on the life of the parish. He will be ordained to the priesthood in July 2022, and he will continue his training in the parish until 2024.

Lay Leader of Worship:

Andrew Clarke completed his training and was commissioned as a Lay Leader of Worship during 2021. Terry Hoare began his training for this ministry during the year and will be commissioned once his training is complete.

PCC Secretary.

After a period of vacancy, Helen Palmer became the PCC Secretary in 2021. She carries out her role with diligence and ensures that accurate minutes are kept, and procedures are followed correctly.

FABRIC

We are blessed with a beautiful historic church built on ancient foundations. This carries a responsibility to preserve its fabric for effective use, both today and into the future. We take this responsibility seriously, mindful of the benefit to the community that the church building provides. Full details of work carried out and inspections undertaken are provided in the PCC report.

WORSHIP

Welcome:

St Mary's Church interior is a holy space set apart for peaceful reflection and prayer. During a difficult first half of the year, and with restrictions to try to limit the transmission of Covid19, being implemented at various times, St Mary's has sought to offer a space of quiet reflection, prayer, and worship within the limits that restrictions would allow.

A wide range of parishioners contribute to our welcome and the enhancement of our worship, including arranging flowers, ringing bells, cleaning, singing, playing music and assisting with our church services. We were able to sing once again from Mothering Sunday and as the year progressed and restrictions gradually eased more normality returned to the worshipping life of the church.

Services:

At the beginning of 2021 Eucharists were held Sunday mornings at 10am and Thursdays at 11am. In September 2021 we resumed our pre-pandemic pattern of worship and resumed our Sunday morning 8am Holy Communion and our Tuesday evening BCP Communion at 7.30pm. At all times the appropriate measures were taken to ensure that the church was COVID compliant.

Since April 2020 a Eucharist has been live streamed either from the Vicarage or Church and this has continued from church and will do so for the foreseeable future.

Our average attendance on Sundays in October 2021 was 52, up from 36 in 2020. This current figure shows some recovery in church attendance as restrictions ease but is still around one third down on pre-pandemic figures, which is broadly in line with what is being experienced across the Church of England as a whole.

Viewing figures for the live stream of our Sunday services have decreased from about 100 to about 30-40 as restrictions have eased, but online worship still plays a vital role for some who are unable to receive the Covid vaccine and others who are housebound. Services at Easter were

able to take place again after having to be cancelled the previous year due to the national lockdown. Our Easter Day Eucharist was attended by 68 people while our Midnight Mass and Christmas Day service was attended by a combined total of 195 people.

In April we hosted the Dewhurst Schools Founders Day Service which was attended by 217 students and 13 teachers. The Dewhurst St Mary CofE Primary School Leavers Service took place in July with 36 pupils and 30 parents and staff attending.

Our service for All Souls was attended by 37 people.

During the year 20 funerals took place in church, along with 8 weddings, and 6 baptisms. 2 members of our congregation were confirmed November.

Services designed for families:

Our new family service was launched in September 2021. This takes place on the 4th Sunday of the month and is a short, informal, non-eucharistic service with a mix of traditional hymns and contemporary worship songs. The choir of Dewhurst St Mary School led our singing at our November Family Service, which fell on Advent Sunday. The attendance at these services has been steadily growing and this service will continue to develop over the next year.

Study:

Studying together may be considered an extension of worship. Our parish values opportunities to learn and deepen faith and spirituality.

There was a Cheshunt Team Ministry Lent course during 2021 which was developed and delivered by the two curates in the Team. This was well attended by people from across the four parishes of the Cheshunt Team Ministry.

A weekly study course began in the Autumn of 2020 and continued into 2021. Zoom was utilised so that a group could meet together despite restrictions on meeting face to face. The group have studied the book of Genesis together and we much was learnt from the studies as well as a very real sense of achievement once the book was completed

The Cheshunt Team Advent Course was written and delivered by our curate and was based on Nine Lessons and Carols. This year the course was able to take place in person and all who attended enjoyed the course and learnt much from it.

Mission Action Plan:

In October the PCC took part in an Away Day. The purpose of the day was to discuss and develop our new Mission Action Plan. The Plan was finalised on the day and adopted by the PCC. This plan will inform the mission of St Mary's during the following five years.

COMMUNITY**Communication:**

To communicate Christian values and serve community both locally and further afield we aim to provide an effective communication network. The monthly church newsletter continues to provide news and information regarding church activities and has interesting articles provided by members of the congregation. The newsletter is distributed by email to those on the Electoral Roll and some hard copies are printed for those who do not have email.

St Mary's has a regularly updated 'A Church Near You' page which provides information on church services, events, how to arrange a wedding/baptism/funeral, and contact details.

The church continues to develop its presence on social media with a St Mary's Facebook page. This page is used to distribute information regarding church activities, as well as live streaming Sunday services. This page is viewed by many people in the wider Cheshunt community and beyond, and people join our Sunday services who would otherwise not be able to access church.

The church "Whats App" group has provided a circle of prayer and support that has been much in use throughout the lockdowns.

Building closer ties with the local church primary and secondary schools:

This has continued to be a challenge during 2021 but became easier as the year progressed, and restrictions were eased. Revd Eugene now leads Collective Worship at Dewhurst St Mary Primary School once a fortnight, and half-termly at St Mary's High School. At both schools this has been providing times of reflection and prayer for the main Christian Festivals. This year's Remembrance Service at the High School was led by Revd Mark.

Communion Service have taken place at the High School which have been led by Revd Eugene, and he has been pleased to welcome year groups from Dewhurst St Mary School into church to give talks about the Christian faith, as well as go into school during RE lessons. This helps support the school's RE curriculum.

Revd Eugene is a Foundation Governor at both schools, while three members of the St Mary's congregation are Foundation Governors at St Mary's CE High School, one being the Chair of Governors.

Students from St Mary's CE High School gave boxes of gifts and Christmas cards to many members of the church congregation. Many who received gifts have written letters of thanks to individual students.

Continue to provide help to those in need:

The Christian community stretches beyond parish boundaries out into the world. The parish continues to support the Broxbourne Food Bank by providing a collection point in church, as well as two of our congregation helping at the Foodbank. The parish also contributed financial support to the St Albans Diocese Harvest Appeal, the Children's Society, Crisis and the Goa Anglican Centre.

Through a lease agreement with B3 Living, Church House continues to provide eight flats for rent, to tenants of the housing association.

Aims and objectives for 2022

For 2022 the following objectives and activities to fulfil our aims are planned:

Leadership:

- Encourage members of the congregation to consider their roles in the church community and whether they may be called to a more formal ministry within the church, e.g, Lay Reader, ordained ministry etc...
- Establish a financial policy that enables realistic continuity and development of ministry.

Fill casual vacancies on the PCC.

Fabric:

- Continue repairs and maintenance to the church fabric following the 2019 Quinquennial Report.
- Try to make progress on the Community Access Projects (initially the installation of toilets in church) with the help of the architects and the DAC.

Worship:

- Continue to develop worship with children, young people and families.
- Begin to implement the Mission Action Plan.
- Develop the role of Lay Leader of Worship.

- Continue to develop co-operation across the Cheshunt Team Ministry.

Community:

- Continue to enhance online communications.
- Re-establish the relationship with the care homes and nursing homes in our parish, following the suspension of visits due to Covid19.
- Explore potential for improving our facilities in church to better serve the community.
- Support Churches Together in Cheshunt and Waltham Cross.

Structure, governance and management of the charity:

The PCC of the Ecclesiastical Parish of St Mary the Virgin Cheshunt is a registered charity no 1134781. Its governing document is the Parochial Church Councils (Powers) Measure 1956.

During the year the following served as members of the Parochial Church Council:

Ex Officio members

Incumbent: The Revd Eugene Hanshaw

Assistant Curate: The Revd Mark Escott

Wardens: Mrs Victoria Clarke, Mrs Angela Corlett (Lay Vice-Chair)

Elected Members

Ms Angela Dronyi
Mrs Marion Hoare
Mr Christopher Isham
Mrs Sandra Harley
Mrs Patricia Higgins
Mr Jeffrey Lawson
Mrs Jill Shaw

Co-opted Members

Mrs Helen Palmer

Safeguarding Officer

Mrs Victoria Clarke

Deanery Synod

Mr Geoffrey Parks
Mrs Elizabeth Sugg

Membership of the PCC is determined under the Church Representation Rules and consists of certain ex-officio members (the incumbent/priest-in-charge, curate, lay readers licensed to officiate in the church, the churchwardens and members of the Deanery, Diocesan or General Synods) and nine members of the church who are elected at the Annual Parochial Church Meeting (APCM).

Members are warmly encouraged to stand for election to the PCC and we try to ensure a balance of skills and experience where possible.

Management of Risks:

The PCC notes the requirement to identify risks, which if ignored, may come to bear adversely upon the life of the Church of St Mary's. These risks are not merely financial but include other concerns.

The PCC remains aware of the challenge to retain financial liquidity in order to maintain and develop the mission of the church, upkeep its historic church buildings and provide DDA compliant facilities for its members and those of the community. It is important to the church community that they are not merely maintaining a museum, but that the church should also be a place of vibrant worship of, and witness to God's work across the whole of humanity, as well as being aware of the needs of the wider community and the building and worshipping community should be able to reflect these needs.

The Trustees to the best of their knowledge and belief, advise that there have been no serious financial incidents (as defined by the Charity Commission) during the year 2021 relating to our charity, which have not been brought to the attention of the Charity Commission.

FINANCIAL REVIEW

Financial Budget:

The budget set for 2021 would have resulted in a predicted deficit of £16393, however thanks to the church being the beneficiary of a generous legacy, other donations, and the continued support of the congregation through standing order payments or the Parish Giving Scheme, a surplus of £21237 was achieved for the financial year.

Reserves Policy:

Reserves Policy was to retain a minimum of £30,000 in the Barclays Business Account to enable the church to meet financial commitments. A fall below this level would require a review of income/expenditure and potential draw down from reserve funds.

Reserve funds are invested in accounts with the CCLA Bank of which there are nine; designated or restricted, for specific funding purposes. Additional investments are made by the Diocesan Board of Finance on behalf of the church in to three further specific funds.

Funding Initiatives:

Online giving was established during 2020 using the SumUp 'Give a Little' web portal. There are direct links from the church Facebook page and 'A Church Near You'.

A debit/credit card reader was purchased to make giving to St Mary's easier, as well as enabling easier payment of fees for weddings. Due to Covid restrictions only a very limited amount of fund raising was possible throughout the year.

Planned Giving:

The church is grateful to all those members of the congregation that have been able to support the church, by continuing to make a regular donation to the church collection, either by standing order payments or the Parish Giving Scheme. Having the benefit of regular payments affords the church better financial planning and management. Giving by these two methods raised £36,109 towards the church finances. This figure was down on the predicted budget figure due some members of the congregation moving away and passing on.

Stewardship:

Because of Corona Virus restrictions put in place during the year, it was not feasible to hold a stewardship campaign during the year.

Parish Share:

At the outset of the year the PCC had made a commitment to pay the Parish Share in full for 2021 and this was attained. This achievement was possible thanks to the generous legacy bequeathed to the church and continued financial support of the congregation for which all associated with St Mary's, can be justifiably proud.

Properties:

Church House

- The property is subject to a 49 year lease with B3 Living Housing Association, providing affordable accommodation to eight local families.
- The church receives an annual ground rent of £2000, which is subject to review after 5 years.
- The Diocesan Estates Department required a Memorandum of the Building Certificate Date to be endorsed on copies of the lease. This is currently being undertaken by the church solicitors.
- Estimated value of the property is £2,100,000 approximately.

Curates House – 4 Goff's Lane

- At the start of the year the property continued to be let through Paul Wallace Estate Management. There was a permanent tenant in the property since first being let, who maintained the property in good condition.
- Rental income on the property being £1395 of which 10% + vat was paid to the management company.
- An insurance policy was in place to cover any potential loss of rental income.

- A monthly standing order for £125 is paid into the CCLA bank account for 'Church Property' to provide funds for any maintenance charges to the property.
- In May of 2021 the letting agreement was terminated to allow the new curate and family to move into the property. The loss of rent on the property has been partially offset, by a reduction in the Parish Share paid by St Mary's.
- The Diocese is responsible for all service bills with the exception of water rates, which the church pays.
- Expenses incurred in preparing the property for occupation by the Curate included, gas and electrical certification. A leaking shower, cubicle and bath panel were replaced, including some tiling.

Church Office (Portacabin)

- The property is in good general state of repair.
- Servicing of the lock on the portacabin was carried out.
- A tree growing in close proximity to the portacabin, and other surrounding vegetation was cleared from the site.
- Limited use was made of the office because of the Corona Virus restrictions in place, and retirement of the church secretary. The Curate now makes use of the building, as an office in support of his Curacy

Main Church Building

- All work towards the development of the Baptistry area, as well work to enhance the ministry in other areas of the church, were put on hold due to the Corona Virus restrictions.
- There were no further developments towards major drainage work required on the church.
- Some work to comply with the Quinquennial Report was undertaken. A contractor cleared pine needles from the roof and drainage channels. The lightning conductor was inspected.
- Regular servicing of heating, fire extinguishers, roof alarm and Organ was undertaken.
- Two older existing heaters were replaced with new heaters.
- A monthly standing order is paid into the CCLA bank account for 'Planned Major Maintenance'.

Current Financial Position:

St Mary's continues to find itself in a challenging financial position. The generosity of the congregation past and present, has enable the church to pay it's Parish Share in full for a third consecutive year and maintain its finances in a reasonable state. The viability of the church depends entirely on growing the congregation and fund-raising events. During the year it was regrettably not possible to undertake any significant fund raising in support of the church finances. New fund-raising initiatives introduced to enhance the potential for collecting church donations has proved to be

beneficial and help provide a valuable source of additional income for the church. The Financial Report 2021 provides full account of the church finances.

During the year while in lockdown the church paid retainer fees to the regular church organists and the cleaner. During periods when the church was able open, but organ music was limited due to restrictions in place, a reduced fee was paid.

Outlook for 2022 and beyond:

The financial outlook for the church in 2022 remains challenging. It is intended to try to pay the Parish Share in full for the year. This will obviously put a strain on the church funds, but it is important that we endeavour to meet this commitment. Hopefully as COVID restrictions are reduced, the church will be able to resume a full timetable of church services and fund-raising activities to the benefit of St Mary's.

While the church finances are supported by reserve funds, these are not finite. Once utilised, it will be difficult if not impossible to replenish these, requiring careful consideration of any future drawdown of funds.

The appointment of a Curate to the church commencing June 2021 meant that the current tenant of 4a Goff's Lane, was required to vacate the property by the end of April, to allow the new Curate and family to move in. The church will be liable for general expenses incurred by the Curate on a monthly basis, in fulfilling his ministry.

Finance Team:

During the year because of the COVID restrictions put in place, it was decided to devolve all aspects of church finances, into the meetings of the PCC. Full financial disclosure and reports were provided to the members of the PCC by the church treasurer at scheduled meetings.

Gratitude:

The PCC would like to express its thanks to members of the congregation that have despite the challenging times, managed to continue to contribute to the church collection, either through standing order payments or the Parish Giving Scheme.

Thanks also to the 'Friends of St Mary's' and the support they provide to the church, as well as the Parish Holiday Committee for transferring remaining funds, following closure of the Parish Holiday, to the church for designated use.

The PCC would also like to express their sincere gratitude and thanks for the legacy bequeathed to the church by the late Fred Tanner. Thanks also go to all members of the congregation for individual donations made.

This Trustees' Annual Report was approved by the PCC
and signed on their behalf by

The Revd Eugene Hanshaw, Chair

A handwritten signature in black ink, appearing to read 'E. Hanshaw', with a long horizontal flourish extending to the right.

.....Date: 25th April 2022

This Trustees' Annual Report was approved by the PCC
and signed on their behalf by

The Revd Eugene Hanshaw, Chair



Date: 25th April 2022

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INDEPENDENT EXAMINER'S REPORT TO THE PAROCHIAL CHURCH COUNCIL OF
ST MARY THE VIRGIN, CHESHUNT, HERTFORDSHIRE



**CHARITY COMMISSION
FOR ENGLAND AND WALES**

**Independent examiner's
report on the accounts**

Section A

Independent Examiner's Report

**Report to the trustees/
members of**

PCC of St Mary's Cheshunt

**On accounts for the year
ended**

31 December 2021

**Charity no
(if any)**

1134781

Set out on pages

16 to 26

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31 / 12 / 2021**.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Stephen J Sell

Date:

23/04/22

Name:

STEPHEN JOHN SELL

**Relevant professional
qualification(s) or body
(if any):**

FCCA

Address:

16 GARNER DRIVE

BROXBORNE, HERTFORDSHIRE

EN10 6AP

**INDEPENDENT EXAMINER'S REPORT TO THE PAROCHIAL CHURCH COUNCIL OF
ST MARY THE VIRGIN, CHESHUNT, HERTFORDSHIRE**

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details
of any items that the
examiner wishes to
disclose.**

ST MARY THE VIRGIN CHURCH, CHESHUNT
RECEIPTS AND PAYMENTS AS AT 31 DECEMBER 2021

MONEY IN	<u>Note</u>	<u>Total</u> £	<u>Unrestricted</u> £	<u>Restricted</u> £
Church				
Cash collections at regular services	1	4,316	4,316	
Cash collections charity specific	2	546	546	
Donations		9,834	6,107	3,726
Gift Aid envelopes		1,410	1,410	
HMRC gift aid reclaimed		2,863	2,863	
Other Cash Collections	3	462	462	
Planned Giving via Parish Giving Scheme	1	29,759	29,759	
Planned Giving via Standing Order	1	6,350	6,350	
Sumup/Easy Fund Raising	4	2,658	2,658	
Wedding & funeral fees income		13,663	13,663	
Church House				
Church House Ground Rent		1,500	1,500	
Curate's House				
4a Goff's Lane rental income	5	5,194	5,194	
General				
Fund raising	6	1,060	80	980
Fund raising charity specific		0	0	
Legacies	7	32,555	32,555	
Other receipts	8	2,112	2,112	
Banking				
Barclays reward		28	28	
DBF Accounts Interest	9	493	493	
CCLA Accounts Interest		32	15	17
Barclays Saver Account Interest		6	6	
Total money in		114,840	110,116	4724

ST MARY THE VIRGIN CHURCH, CHESHUNT
RECEIPTS AND PAYMENTS AS AT 31 DECEMBER 2021

	<u>Note</u>	<u>Total</u> £	<u>Unrestricted</u> £	<u>Restricted</u> £
MONEY OUT				
Church				
Church energy & water bills		6,448	6,448	
Church maintenance/repairs	10	1,327	1,327	
Church servicing	11	7,502	7,502	
Clergy expenses		3,321	3,321	
Cost of organists at regular church services		1,875	1,875	
Other costs to run regular church services		287	287	
Parish Share	12	47,124	47,124	
Payments to Charities	13	441	441	
Salaries, Wages, Honoraria	14	685	685	
Wedding & funeral fee payments	15	8,842	8,842	
Banking				
Barclays Commission		312	312	
Curates House				
Curates House expenses	16	348	348	
Curates House maintenance	17	2,435	2,435	
Portacabin				
Portacabin energy & water bills		1,092	1,092	
General				
Admin & sundries	18	846	846	
Insurance	19	4,700	4,700	
Other payments	20	1,483	1,483	
Phone and Broadband		1,736	1,736	
Photocopier		1,195	1,195	
Total money out		<u>91,998</u>	<u>91,998</u>	<u>0</u>
SURPLUS		<u>22,842</u>	<u>18,118</u>	<u>4724</u>

ST MARY THE VIRGIN CHURCH, CHESHUNT

COMPARISON OF RECEIPTS AND PAYMENTS WITH PRIOR YEARS

	2019	2020	2021	Difference 2021 & 2020	
	£	£	£	£	%
MONEY IN					
Church					
Planned Giving via Standing Order	8,945	8,715	6,350	324	1%
Planned Giving via Parish Giving Scheme	26,984	29,265	29,759		
Cash collections at regular services	6,177	2,121	4,316		
Cash collections charity specific	943	235	546	311	132%
Donations	10,674	6,111	9,834	3,723	61%
Gift Aid envelopes			1,410		
HMRC gift aid reclaimed	5,254	-	2,863	2,863	
Other cash collections	3,121	163	462	299	183%
SumUp/Easy Fund Raising		331	2,658		
Wedding & funeral fees income	14,555	7,746	13,663	5,917	76%
Church House					
Church House Ground Rent	2,000	2,000	1,500	-500	-25%
Curate's House					
4a Goff's Lane rental income	14,336	14,666	5,194	-9,472	-65%
General					
Fund raising	6,995	1,940	840	-1,100	-57%
Fund raising charity specific	136	348	546	198	57%
Grants	3,000			0	
Legacies			32,555	32,555	
Other receipts	12,948	50,186	2,332	-47,854	-95%
Parish Holiday	14,257	11,359	30,346	18,987	167%
Banking					
Barclays Reward	102	47	28	-19	-40%
Interest & Dividend	1,022	777	536	-241	-31%
MONEY OUT					
Church					
Church energy & water bills	6,158	3,705	6,448	2,743	74%
Church maintenance/repairs	10,820	2,719	1,437	-1,282	-47%
Church Refurbishment	11,955	-		0	
Church servicing			7,392	7,392	
Clergy expenses	3,567	3,310	3,321	11	0%
Cost of organists at regular church services	3,180	1,530	1,875	345	23%
Other costs to run regular church services	779	692	287	-405	-59%
Parish Share	53,814	53,489	47,124	-6,365	-12%
Payments to Charities	694	457	441	-16	-4%
Salaries, Wages, Honor	6,544	4,949	685	-4,264	-86%
Wedding & funeral fee payments	9,228	3,429	8,842	5,413	158%
Banking					
Barclays Gen & Fees Commission	512	397	312	-85	-21%
Curates House					
Curates House expenses			348	348	
Curates House maintenance			2,435	2,435	
Portacabin					
Portacabin energy, water & other costs	860	2,945	1,092	-1,853	-63%
General					
Admin & sundries	1,919	551	846	295	54%
Insurance	4,646	4,438	4,700	262	6%
Other payments	7,717	3,996	4,183	187	5%
Phone & Broadband		1,708	1,736	28	2%
Photocopier	1,368	1,164	1,195	31	3%
Parish Holiday	15,125	6,085	43,553	37,468	616%

PCC OF ST MARY, CHESHUNT
STATEMENT OF ASSETS AS AT DECEMBER 2021

<u>Church Funds</u>	<u>Opening balance</u>	<u>Receipts</u>	<u>Payments</u>	<u>Transfers</u>	<u>Closing balance</u>
	£	£	£	£	£
Barclays Unrestricted Income Funds					
General	1,000	101,133	83,049	-18,084	1,000
Weddings & Funeral Fees	500	13,669	8,950	-4,718	500
Saver	56,625	6	0	22,640	79,272
Totals	58,125	114,808	91,999	-163	80,772
CCLA Unrestricted Designated Funds					
General	9,361	5	0	0	9,366
Planned Major Maintenance	18,421	10	0	1,200	19,631
Totals	27,782	15	0	1,200	28,997
CCLA Restricted Income Funds					
St Mary's Parish Centre	22,606	12	0	0	22,617
Special Funds	2,010	1	0	0	2,011
Youth	1,998	1	0	0	1,999
Belfry	3,104	2	0	0	3,105
Organ	367	0	0	0	367
Church Property	2,762	1	0	-1,037	1,726
Junior Church	384	0	0	0	384
Totals	33,230	17	0	-1,037	32,210
St Albans DBF managed Restricted Deposit Fund					
156 Churchgate Sale Proceeds	24,855	13	0	0	24,868
Totals	24,855	13	0	0	24,868
TOTAL FUNDS	143,992	114,853	91,999	0	166,847
<u>Parish Holiday Funds</u>					
HSBC General Account	790	30,346	31,136	0	0
CCLA Unrestricted Designate Funds	12,412	5	12,417	0	0
TOTAL FUNDS	13,202	30,351	43,553	0	0
<u>St Albans DBF managed</u>	<u>Opening balance</u>	<u>Receipts</u>	<u>Shares Held</u>	<u>Mid Market Value</u>	<u>Bid Market Value</u>
	£	£		£	£
Endowment Funds					
Church Chancel Fund	2,535	74	124	2,094	2,900
Church Fabric Fund	14,415	419	705	16,510	16,488
TOTAL FUNDS	16,950	483	829	18,604	19,388

**PCC OF ST MARY, CHESHUNT
STATEMENT OF ASSETS AS AT DECEMBER 2021**

Church unrestricted funds are the Barclays General, Fee and Saver accounts, which are all used for the general running of the Parish. The Parish holiday HSBC account is unrestricted and the CCLA account is restricted. Both accounts were used for working capital for the annual holiday and following closure of the Parish Holiday in 2021, both accounts are now closed.

Church CCLA Designated funds are the deposit used for General Reserves and the Planned Periodic Major Maintenance for major maintenance work. Restricted Income funds are the St Mary's Parish Centre fund, the Special fund originally for expenditure mainly on altar front and nave altar, the Youth fund for youth work with children over thirteen years of age, the Junior Church fund for children under thirteen years of age, the Belfry fund for major work on the bells, and the Organ fund for engineering work on the organ and the Church Property Fund specifically for maintenance and servicing of the Curates House at 4A Goff's Lane, Cheshunt.

Most restricted income has already been transferred to the appropriate restricted fund during 2021. The notes on pages 16 to 20 form part of these accounts.

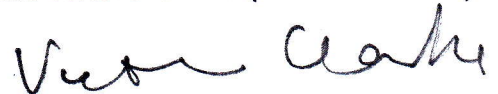
Approved by the Parochial Church Council on 7th March 2022

And signed on its behalf by:

Mrs Angela Corlett (PCC Lay Co Chair / Church Warden)



Mrs Victoria Clarke (Church Warden)



Accounting basis and procedures

St Mary’s 2021 accounts have once again been produced on a Receipts and Payments basis, which is permitted for charities with an annual turnover less than £250,000. It should be noted that this accounting method only records the actual bank transactions in the calendar year and the bank balance at the end of the year. A deficit does not mean an overdraft.

Excel spreadsheets have been used to record online banking transactions, which are then reconciled with invoices, cheque stubs and weekly cash income records. The Data Developments system ‘MyGiving.online’ is used to claim gift aid from HMRC.

RECEIPTS

Income overall was up £9077 compared with 2020 largely due to a generous legacy left to the church by Fred Tanner, as well as other donations made by members of the congregation. The Corona Virus pandemic continued to have a significant impact on the church revenue streams during the year, including wedding fees and fund raising activities, with receipts below what might have been anticipated in a normal year.

1. Planned Giving

Thanks go to all the congregation members, that despite the challenging times, have managed to continue to contribute to the church collection, either through standing order payments or the Parish Giving Scheme.

2. Cash Collections Charity Specific

The church was able to undertake collections to support the ‘Bishops Harvest Appeal’ and ‘Crisis at Christmas’.

3. Other Cash Collections

Collections taken during other church services.

Weddings	£48
Funerals	£236
Baptisms	£178

4. SumUp/Easy Fund Raising

Previously, as a means of increasing potential financial contributions to the church funds, the church signed up to two new fund raising schemes. In general society is moving towards a cashless society and it was important that the church did not lose out on potential donations that might otherwise be made at church services and online. Accordingly the church purchased a SumUp card reader which allows donations to be made by card. Easy Fund Raising allows donations to the church to be made through a link on the church web page, within the ‘A Church Near You’ web portal and also via a link

PCC OF ST MARY, CHESHUNT
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

on the church Facebook page. That decision is now proving beneficial, providing the church with a growing income stream, which would otherwise be lost.

5. Fund Raising

Some limited fund raising took place, thanks go to those individuals that organised and supported this effort.

Lottery Bonus Ball	£765
Tea with Santa	£215
Knitted Toy Sale	£30

6. Goff's Lane Rental Income

Following the appointment of the Curate to church, the letting of 4a Goff's Lane, was terminated in May and the Curate and family moved into the property in June 2021.

7. Legacies

Thanks go to the estate of the late Fred Tanner, a regular member of the congregation. Through his generous legacy of £32,555, the church was able to meet its commitment to paying the Parish Share in full for the year.

8. Other receipts

Candle Stand	£239
Miscellaneous Receipts	£10
Parish Breakfast	£200
Wall Safe	£151

9. DBF Accounts

Church Fabric Fund	£419
Church Chancel Fund	£74

PAYMENTS

10. Church Maintenance/Repairs

Barnet Lock & Security – Portacabin Lock	£170
D. Sullivan – Church Roof Clearance	£700
J. Curry & Co.Ltd – Tree Clearance	£450
P. Flower – Light Bulbs	£6

11. Church Servicing

Morgan Fire – Fire Extinguisher Inspection	£107
J. Scott & Sons – Church Heaters	£6214
C.K. Jilks – Organ Maintenance	£187
D.M. Audio Visual – Projector Inspection	£114

Ace Defence – Roof Alarm Service	£771
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Ace Defence – Roof Alarm Service	£771
W. Larkins – Lightning Conductor	£110

12. Parish share

The church paid the Parish Share in full for 2021, a terrific achievement. This is the third consecutive year that the Parish Share has been paid in full. Unpaid Parish Share from previous years remains at £89,018.

13. Payments to Charities

Payments to charities comprised:

Crisis at Christmas	£191
Bishop of Hertford's Harvest Appeal	£250

An additional charitable collection was undertaken by Marian Coombes, which raised £156.97 for the Children's Society. This was independent from the church accounts.

14. Salaries, Wages and Honoraria

There were no payments made to PCC members as salaries. Any payments made would only be to reimburse costs incurred by them in the first instance, upon expenses for the running of the church and associated activities. Service on the PCC is voluntary. Paid staff costs are summarised as follows:

Fay Metin - Church Cleaner	£685
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15. Wedding & Funeral Fee Payments

These fees include payments to Organist, Verger and Bell Ringers as well as Parochial Fees paid to the Diocese.

Organist, Verger, Bell Ringer Fees	£2370
Parochial Fees	£6472

16. Curates House Expenses

EDF - Gas Point Payment	£20
Thames Water – Total Monthly Bills	£328

17. Curates House Maintenance

R.P. Gibbs – Gas/Elec Services	£475
F. Metin - Cleaning	£40
N.F. Dolby – New Shower	£1920

18. Admin & Sundries

Data Developments – Monthly Fees	£150
C.C.L.I. - Licensing	£546
V.Clarke – Printing Costs	£120

19. Insurance

The Ecclesiastical Insurance Group provide all our insurance via a group scheme policy and our policies provide the following cover:

- Church buildings £11,710,000 and contents £140,000
- Organ £500,000
- Curate's House £162,000 - Until June 2021
- Letting rental income protection £16,800 - Until June 2021
- Also covered are public and employers' liability for Incumbent, churchwardens, PCC members and many organised church activities.

20. Other payments

Other payments include the following:

Independent Examiner	£100
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Miscellaneous payments:

Beds & Herts H.C.T.	£40	Membership Fee
C. Field & Co	£313	Minister's Refund
Churches Together	£50	Contribution
Bible Reading Fellowship	£29	Contribution
PCC St Clements	£430	Funeral Fee
PCC St James	£50	Hall Hire
Rev Teresa Wynne	£100	Funeral Fee
ThirtyOneEight	£6	Church Safeguarding Fee
P. Flower	£165	Belfry Maintenance

MONETARY ASSETS

21. Current accounts

The Barclays General Account is used to manage all church receipts and payments other than wedding and funeral fees and payments. The Fees Account with Barclays, is used to manage all wedding and funeral fees and payments. Both accounts are automatically linked to the Barclays Saver account to keep a working balance at the end of each day. The Parish Holiday Account is with HSBC.

22. Saver Account

This is a Barclays Account, which receives money automatically transferring from the Barclays General and Fees Accounts to leave a working balance in each account and earns a small amount of interest.

23. CBF Church of England Deposit Funds (CCLA)

Standing Orders with Barclays are used to deposit £125 monthly into the Church Property Account to fund potential maintenance and repair costs. A further £100 is deposited monthly into the Periodic Planned Major Maintenance Account.

24. Endowment Funds

The Chancel Fund investment represents a Permanent Endowment; this arose from the Tithe Redemption Commission in the 1940s to enable landowners with a liability for chancel insurance and repair to discharge their liability in a one-off payment. The restricted income is to be used towards the cost of insuring the chancel or towards the maintenance and repair of the chancel, church and churchyard. It is applied to the repair of the St Mary's church fabric through a restricted fund. In 2021, total dividend income was £74 and was paid into the Barclays General account.

The Fabric Fund investment represents a Permanent Endowment established by deed on 27 April 1932. The designated income is to be applied to the upkeep, repair or maintenance of the fabric of St Mary's church through a designated fund, unless an alternative use is authorised by the Archdeacon of Hertford. In 2021, total dividend income was £419 and was paid into the Barclays General account.

Following the purchase of 4a Goff's Lane the residue money from the sale of 156 Churchgate was invested by the Diocesan Board of Finance in a CBF Deposit Fund which is restricted. The trusts contained in the original conveyance provide that "until applied (for furthering the religious and other charitable work of the Church of England in the parish) they (the net proceeds) shall be invested by the Board and the income thereof shall be applied by the (PCC) for the like purposes. In 2021, total dividend income was £13.

OTHER ASSETS

25. Freehold properties

In 2016 Church House was leased to B3Living for 49 years and redeveloped into eight flats for community use. The first tenants moved into during June 2019 and the flats are now fully occupied. A ground rent of £2000 is paid annually to the church, which will be reviewed after a period of five years. The current estimated value of the property is approximately £2,000,000.

In 2018 a new more modern Curate's House, 4a Goff's Lane, was purchased and let from September 2018. Monthly rental income of £1395 from the property provided much needed source of income for the church. The property was managed by Paul Wallace Letting Agents, who charge 10% management fee.

Following the appointment of the Curate to church, the letting agreement was terminated, and the Curate and family moved into the property in June 2021.

The current estimated value of the property is £410,000.

OTHER NOTES

26. Parish Holiday

Not under the control of the PCC but included in the Statement of Assets are the Parish Holiday funds. The Parish Holiday Committee ceased its activities following the final holiday in Eastbourne 2021. All remaining funds held in the HSBC bank and CCLA accounts were transferred to the church bank account.

27. Other Charities

Not under the control of the PCC and therefore omitted from the accounts is The Cheshunt Parish Charities. These charities are traditionally known as "The Churchwardens' Charities". The incumbent and churchwardens are trustees, and their Annual Report and Accounts are available on request. The objects of the charities, some of which are ancient, are to support specific educational causes and those suffering hardship.

The Friends of St Marys is a separate registered charity which raises money for the upkeep and improvement of the church building.