

The Minster Church of St Andrew, Plymouth

Registered Charity number 1134779



Trustees' Annual Report, Accounts and Financial Statements

*For the year ended
31st December 2023*

Charity registration number: 1134779

Parochial Church Council of St Andrew's Plymouth

Annual Report and Financial Statements

for the Year Ended 31 December 2023



Parochial Church Council of St Andrew's Plymouth

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Parochial Church Council of St Andrew's Plymouth

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2023.

Aim and Purpose

St Andrew's Parochial Church Council (PCC) has the responsibility of cooperating with the Incumbent, the Reverend Joe Dent, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is responsible for maintaining the Church building, which is a Grade I listed building.

Objectives and Activities

The PCC is committed to the goal of enabling St Andrew's to live for, worship and proclaim Jesus Christ in the heart of Plymouth and beyond. When planning our activities, the PCC has considered the Charity Commission's guidance on public benefit, and in particular the specific guidance on charities for the advancement of religion. Our services are welcoming to all and we seek to make the Christian faith accessible and understandable offering a range of styles in which a wide variety of people feel comfortable participating.

We focus our activities in four areas:

- We have a heart for Jesus and His Gospel
- We have a heart for Prayer
- We have a heart for Each Other
- We have a heart for Plymouth and beyond

To facilitate this work, it is vital that we maintain the fabric of the Church building.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Use of volunteers

A large number of volunteers make a wide range of activities possible – we are deeply grateful to them all.

Parochial Church Council of St Andrew's Plymouth

Trustees' Report (continued)

Achievements and performance

A heart for Jesus and His Gospel

The PCC is keen to offer a range of services, not only on Sundays, but also during the week, that our community will find both beneficial and spiritually fulfilling. The teaching of the Bible is central to all our services, and our response in worship is enhanced by a large number of musicians and singers ably led by our Director of Music. Passing on the faith to the next generation is a significant part of our vision, and in line with our commitment to this as a strategic and financial priority, we appointed a Children's Worker and a Youth Worker in 2023 to lead work with young people in church and schools. It has also been encouraging to see our student ministry and men and women's ministries growing.

A heart for Prayer

We seek to be a prayerful church by encouraging prayer individually (with the help of our daily prayer diary) and corporately at our main services and in our monthly prayer meeting, St Andrew's Night. In addition there is a confidential prayer chain through which any urgent prayer requests may be shared by members of the congregation to be prayed for by the prayer team.

A heart for Each Other

The church's Electoral Roll was revised in readiness for the Annual Parochial Church Meeting held in April 2023 at which time the number on the Roll stood at 280 of which 30 resided within the parish, since then 8 new members have joined the Roll however, 9 members have moved away or died during the remainder of the year. At the end of the year there were 279 parishioners on the Electoral Roll, 29 of whom live in the parish.

Our attendance figure is around 360 adults, but this number increases significantly at Easter and Christmas. There have been 5 baptisms, 5 weddings and 21 funerals during the year. We have welcomed several new people and families to our congregation during 2023.

A number of community groups meet in the church building and around the city throughout the week to study the Bible, pray with and care for each other.

A heart for Plymouth and Beyond

We seek to make the Christian message accessible and relevant to as many as possible. We offer faith courses such as the Christianity Explored Course to those who would like to find out more about Christianity. Snack and Chat is a popular Tuesday morning group for 'the lonely or bereaved' which attracts about 40-50 people from the community for conversation and friendship. One highlight of the year was our Hope for Life concert organised by our Outreach Worker and led by the community choir - the evening was aimed at engaging people in the Christian faith while at the same time raising money for a local homelessness charity.

Our mission committee supports and communicates with several missionaries overseas and in the UK. In 2023 we gave £44,692 to mission work at home and overseas.

Parochial Church Council of St Andrew's Plymouth

Trustees' Report (continued)

Church Fabric

We are delighted to be able to open the building on weekdays. St Andrew's is a significant and special building in the heart of the city centre and is well visited by many tourists and used by many others as a quiet place to think or pray. A stream of church members and the public come into the church during the week to visit the church office which is based in the building.

- . The sound desk has been moved to its new location just in front of the cross-aisle and combined with the livestream facility

- . Work identified in the Quinquennial Report has been ongoing throughout the year and we are well within the timescales for work to be completed

- . The external blower house area has been secured with a metal cover and gates, removing the health and safety risk of used needles and other detritus

- . New external lights have been installed on the south side of the church for security and health and safety purposes

- . New CCTV cameras have been installed in the church office, above the inner south porch door covering the main (Resurgam) door and externally to cover the area between the south side of the church and the Abbey Hall. Video can be monitored and recorded in the church office. Two portable alarm buttons have also been provided for the use of Stewards.

An energy audit of the church building was completed on 5th March as part of the process of moving forward with replacement of the boilers.

The PCC owns two flats on Lambhay Hill in the parish.

Other activities

We run a range of activities which include young people's groups, music groups, bell ringing, civic services and various other occasional activities.

Financial review

The magnitude of expenditure required to run a church the size of St Andrew's (one of the largest in the Diocese) and for it to accomplish God's work and mission within the city and beyond, is considerable.

Looking at the first sheet of the accounts themselves, we can see that, so far as the Unrestricted Funds (our normal recurring income and expenditure), are concerned, there was a deficit of income amounting to £5,858. Of the total income, the great majority is derived from our own regular giving.

The fact that the deficit is so modest is due in no small part to the response to our appeal, Investment 24, whereby we asked all our regular givers (171 individuals and couples) to seriously and prayerfully consider their commitments to God and the church in relationship to stewardship. There was a very positive result in that we saw 12 new givers and a further 24 who increased their giving. The church's income for the support of its wide range of Christian activities increased by approximately £1,000 per month and it is hoped that others of us will want to consider reviewing their giving during the current year.

Also supporting the costs of the extended work amongst young people was a transfer from the Michael Mace legacy in the sum of £25,000.

As always, our major expenditure is dominated by our contribution to the Common Fund of the diocese (£142,444 – an increase of £11,685 from 2022), the salaries and support costs of our staff, insurance and the maintenance and repair of buildings and equipment.

Special projects carried out during the year included relocating and upgrading audio equipment and relocating the sound desk, the extension and improvements to the 'coffee corner' and the creation of a staff kitchenette in the area previously occupied by toilets. All this work was funded by the Michael Mace Legacy Fund for which we are continuously grateful.

Parochial Church Council of St Andrew's Plymouth

Trustees' Report (continued)

Policy on reserves

The policy of the PCC is to maintain reserves which would cover 6 months running expenses. Based on the 2023 accounts that would amount to approximately £175,000, a figure which is within the unrestricted balance of funds of over £700,000 at 31 December 2023.

Going concern

The financial statements have been prepared on the going concern basis. There are no material uncertainties related to events or conditions that may cast significant doubts upon the PCC's ability to continue as a going concern.

Staffing

In addition to the clergy (who are employed by the Church Commissioners), the PCC employs an Administrator, an Administrative Assistant, a Caretaker, an Outreach Worker, an Assistant Minister for Children and Young Families, a Youth Worker (since September 2023) and a Children's Worker.

Structure, governance and management

The method of appointment of PCC members is set out in the Church Representation Rules. The Council comprises the Incumbent and other clergy licensed to the parish, the Churchwardens, Readers, those elected to the Deanery Synod, and other members who are elected at the Annual Parochial Church Meeting by those on the Electoral Roll. Members of the congregation are always urged to join the Electoral Roll, and to consider standing for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance in the parish, and for all financial matters. The full PCC met twelve times during the year, six held face-to-face and six held online. The PCC's main sub-committees are Standing and Finance, Mission, Fabric, Safeguarding and Health and Safety. Each reports back to the PCC.

Administrative Information

The Church's address is Royal Parade, Plymouth, PL1 2AD and is part of the Deanery of Plymouth in the Diocese of Exeter.

The PCC is a body corporate (PCC Powers Measure 1956, and the Church Representation Rules 2006) and is registered with the Charity Commission, registration number 1134779.

Parochial Church Council of St Andrew's Plymouth

Trustees' Report (continued)

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Ex Officio	Reverend Joe Dent
The Incumbent:	
Clergy:	Reverend Leon Pawtian Sim Reverend Philip Cairns Reverend Timothy David Partridge
Churchwardens:	Mrs Rita Leah Whyte Mr Malcolm Avery Prideaux (resigned 30 April 2023) Mr Peter Hodgkinson (appointed 30 April 2023)
Deanery Synod Reps:	Mrs Katherine Kingdom Mrs Janet Greaves-Stocker Dr Jane Melhuish MB ChB (resigned 30 April 2023) Ms Joan Lesley Melville
Elected Members:	Mrs Pauline Arkle Mrs Judy Hodgkinson Mrs Gillain Wood (resigned 30 April 2023) Mr Graham James Vosper BSc Reverend Joe Dent Mr Mac Forsyth (resigned 30 September 2023) Mr Bob Styring Mrs Elizabeth Joanna Salter Ms Angela Claire Thomas (resigned 30 April 2023) Mrs Debra Fewster Dr Jim Copper (resigned 30 April 2023) Dr Jeremy Neil Clark CChem MRSC Mrs Nicola Susan Duncan

Parochial Church Council of St Andrew's Plymouth

Trustees' Report (continued)

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.


The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

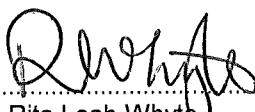
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

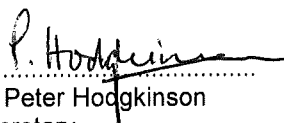
The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 22-04-24 and signed on its behalf by:


.....
Mrs Pauline Arkle
Trustee


.....
Mrs Rita Leah Whyte
Secretary


.....
Mr Peter Hodgkinson
Secretary

Parochial Church Council of St Andrew's Plymouth

Independent Examiner's Report to the trustees of Parochial Church Council of St Andrew's Plymouth

I report to the trustees on my examination of the accounts of Parochial Church Council of St Andrew's Plymouth for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of Parochial Church Council of St Andrew's Plymouth you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Parochial Church Council of St Andrew's Plymouth's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

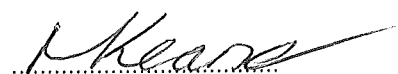
Independent examiner's statement

Since Parochial Church Council of St Andrew's Plymouth's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Parochial Church Council of St Andrew's Plymouth as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Matthew Keane ACCA
Westcotts (SW) LLP

Plym House
3 Longbridge Road
Marsh Mills
Plymouth
PL6 8LT

Date: 15.05.24

Parochial Church Council of St Andrew's Plymouth

Statement of Financial Activities for the Year Ended 31 December 2023

	Note	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2023 £	Total 2022 £
Income and Endowments from:						
Donations and legacies	2	295,320	-	52,316	347,636	422,967
Charitable activities	3	51,718	-	-	51,718	38,469
Investment income	4	4,000	3,354	156	7,510	3,749
Other income	5	8,875	-	-	8,875	3,300
Total income		<u>359,913</u>	<u>3,354</u>	<u>52,472</u>	<u>415,739</u>	<u>468,485</u>
Expenditure on:						
Raising funds	6	-	(5,303)	-	(5,303)	(5,000)
Charitable activities	7	<u>(365,771)</u>	<u>(123,083)</u>	<u>(44,692)</u>	<u>(533,546)</u>	<u>(454,314)</u>
Total expenditure		<u>(365,771)</u>	<u>(128,386)</u>	<u>(44,692)</u>	<u>(538,849)</u>	<u>(459,314)</u>
Net movement in funds before investments		<u>(5,858)</u>	<u>(125,032)</u>	<u>7,780</u>	<u>(123,110)</u>	<u>9,171</u>
Gains/losses on investment assets		<u>-</u>	<u>33,296</u>	<u>-</u>	<u>33,296</u>	<u>(83,605)</u>
Net movement in funds		(5,858)	(91,736)	7,780	(89,814)	(74,434)
Reconciliation of funds						
Total funds brought forward		<u>194,942</u>	<u>649,096</u>	<u>666,036</u>	<u>1,510,074</u>	<u>1,584,508</u>
Total funds carried forward		<u>189,084</u>	<u>557,360</u>	<u>673,816</u>	<u>1,420,260</u>	<u>1,510,074</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Parochial Church Council of St Andrew's Plymouth

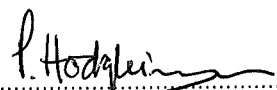
(Registration number: 1134779)
Balance Sheet as at 31 December 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	12	695,045	706,129
Investments	13	<u>444,492</u>	<u>413,145</u>
		<u>1,139,537</u>	<u>1,119,274</u>
Current assets			
Debtors	14	13,585	43,171
Cash at bank and in hand	15	<u>320,412</u>	<u>405,255</u>
		333,997	448,426
Creditors: Amounts falling due within one year	16	<u>(53,274)</u>	<u>(57,626)</u>
Net current assets		<u>280,723</u>	<u>390,800</u>
Net assets		<u>1,420,260</u>	<u>1,510,074</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		43,512	35,732
Revaluation reserve		<u>630,304</u>	<u>630,304</u>
Total restricted		<u>673,816</u>	<u>666,036</u>
Unrestricted income funds			
General funds		189,084	194,942
Designated funds		<u>557,360</u>	<u>649,096</u>
Total unrestricted funds		<u>746,444</u>	<u>844,038</u>
Total funds		<u>1,420,260</u>	<u>1,510,074</u>

The financial statements on pages 8 to 25 were approved by the trustees, and authorised for issue on and signed on their behalf by:



Mrs Rita Leah Whyte
Secretary



Mr Peter Hodgkinson
Secretary

Parochial Church Council of St Andrew's Plymouth

Notes to the Financial Statements for the Year Ended 31 December 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Parochial Church Council of St Andrew's Plymouth meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Judgements

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund structure

Unrestricted funds are made up of unrestricted general funds and designated funds, available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are made up of funds which were unrestricted general funds which have been designated for a purpose by the trustees. Details of the designated funds are given in the analysis of charitable funds note, and may be transferred back into general unrestricted funds at any point by the board of trustees.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Parochial Church Council of St Andrew's Plymouth

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Parochial Church Council of St Andrew's Plymouth

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

Tangible fixed assets

Consecrated and benefice property is not included in the accounts in accordance with s.10(2)(a) and (c) of the Charities Act 2011.

No value is placed on movable church furnishings which require faculty for disposal since they are considered to be inalienable property.

All other tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation and amortisation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property - 2% straight line
Unrestricted Equipment & Furniture - 25% straight line
Restricted Equipment & Furniture - 25% straight line

Fixed asset investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Parochial Church Council of St Andrew's Plymouth

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

Parochial Church Council of St Andrew's Plymouth

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

2 Income from donations and legacies

	Unrestricted funds		Restricted funds	Total
	Designated	General		2023
	£	£	£	£
Donations and legacies;				
Gift Aided and Non-Gift Aided envelopes	-	202,240	38,274	240,514
Income Tax recoverable	-	50,000	8,314	58,314
Collections (open plate)	-	17,432	-	17,432
Flowers	-	50	-	50
Special events	-	2,093	-	2,093
FiT solar panels	-	5,806	-	5,806
VAT recovered	-	6,196	-	6,196
Legacies and donations	-	11,503	99	11,602
Parkhouse and Dingle Trusts	-	-	1,090	1,090
Legacies and bequests	-	-	4,539	4,539
	-	295,320	52,316	347,636
	Unrestricted funds		Restricted funds	Total
	Designated	General		2022
	£	£	£	£
Gift Aided and Non-Gift Aided envelopes	-	211,798	55,796	267,594
Income Tax recoverable	-	51,596	10,108	61,704
Collections (open plate)	-	15,412	2,672	18,084
Funding received from Resurgam 60 Appeal and Friends of St Andrews	42,807	-	-	42,807
Flowers	-	65	-	65
Books	-	900	-	900
Special events	-	(52)	-	(52)
Hospitality	-	4,153	-	4,153
FiT solar panels	-	5,698	-	5,698
Miscellaneous income	-	3,549	-	3,549
VAT recovered	-	896	-	896
Abbey Hall Light & Heat payments	-	8,184	-	8,184
Sundry donations	-	326	129	455
Legacies and donations	-	17	-	17
Parkhouse and Dingle Trusts	-	-	43	43
Legacies and bequests	-	-	8,870	8,870
	42,807	302,542	77,618	422,967

Parochial Church Council of St Andrew's Plymouth

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2023 £
Youthwork	15,751	-	15,751
Chaplaincy fees- Plymouth College	3,000	-	3,000
Holiday Club	2,236	-	2,236
Snack and Chat	1,654	-	1,654
Hire of Church and facilities	15,749	-	15,749
Weddings	3,470	-	3,470
Funerals	9,858	-	9,858
	<u>51,718</u>	<u>-</u>	<u>51,718</u>
	Unrestricted funds General £	Restricted funds £	Total 2022 £
Recitals	2,080	-	2,080
Youthwork	1,738	-	1,738
Chaplaincy fees- Plymouth College	3,000	-	3,000
Holiday Club	2,420	-	2,420
Snack and Chat	1,191	-	1,191
Hire of Church and facilities	10,380	-	10,380
Weddings	-	900	900
Weddings	7,905	-	7,905
Funerals	-	900	900
Funerals	7,955	-	7,955
	<u>36,669</u>	<u>1,800</u>	<u>38,469</u>

Parochial Church Council of St Andrew's Plymouth

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

4 Investment income

	Unrestricted funds		Restricted funds	Total
	Designated	General		2023
	£	£	£	£
Interest receivable and similar income;				
Interest receivable on bank deposits	-	4,000	156	4,156
Other income from fixed asset investments	3,354	-	-	3,354
	<u>3,354</u>	<u>4,000</u>	<u>156</u>	<u>7,510</u>
	Unrestricted funds		Restricted funds	Total
	Designated	General		2022
	£	£	£	£
Interest receivable and similar income;				
Interest receivable on bank deposits	-	1,036	13	1,049
Other income from fixed asset investments	2,700	-	-	2,700
	<u>2,700</u>	<u>1,036</u>	<u>13</u>	<u>3,749</u>

5 Other income

	Unrestricted funds	Total	Total
	General	2023	2022
	£	£	£
Rental income	<u>8,875</u>	<u>8,875</u>	<u>3,300</u>

6 Expenditure on raising funds

a) Investment management costs

	Total	Total
	2023	2022
	£	£
Administration of the investments	<u>5,303</u>	<u>5,000</u>
	<u>5,303</u>	<u>5,000</u>

Parochial Church Council of St Andrew's Plymouth

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

7 Expenditure on charitable activities

	Unrestricted funds		Restricted funds	Total 2023
	Designated	General		
	£	£	£	£
Activities undertaken directly	123,083	337,331	44,692	505,106
Allocated support costs	-	25,470	-	25,470
Governance costs	-	2,970	-	2,970
	<u>123,083</u>	<u>365,771</u>	<u>44,692</u>	<u>533,546</u>
	Unrestricted funds		Restricted funds	Total 2022
	Designated	General		
	£	£	£	£
Activities undertaken directly	35,738	322,376	71,264	429,378
Allocated support costs	-	21,874	-	21,874
Governance costs	-	3,062	-	3,062
	<u>35,738</u>	<u>347,312</u>	<u>71,264</u>	<u>454,314</u>

7a. Analysis of charitable activity by category

	Unrestricted funds		Restricted funds	Total 2023
	Designated	General		
	£	£	£	£
Wages and salaries	25,000	112,772	-	137,772
Common share due to diocese	-	142,444	-	142,444
Rent	-	10,221	-	10,221
Light, heat and water	-	4,683	-	4,683
Repairs and maintenance	39,566	26,966	-	66,532
Insurance	-	11,826	-	11,826
Administrative expenses (office, telephones and clergy)	-	3,452	-	3,452
Other sundry items	-	8,664	-	8,664
Events, weddings and funerals	-	5,219	-	5,219
Waiver of loan to Abbey Hall	28,517	-	-	28,517
Grants out	30,000	-	-	30,000
Mission partnership	-	-	44,692	44,692
Depreciation, amortisation and other similar costs	-	11,084	-	11,084
Allocated support costs	-	25,470	-	25,470
Independent Examiner's remuneration	-	2,970	-	2,970
	<u>123,083</u>	<u>365,771</u>	<u>44,692</u>	<u>533,546</u>

Parochial Church Council of St Andrew's Plymouth

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

	Unrestricted funds		Restricted funds	Total 2022
	Designated	General		
	£	£	£	£
Wages and salaries	-	101,295	698	101,993
Common share due to diocese	-	130,759	-	130,759
Rent	-	10,000	-	10,000
Light, heat and water	-	9,565	-	9,565
Repairs and maintenance	35,738	17,475	108	53,321
Insurance	-	11,794	-	11,794
Administrative expenses (office, telephones and clergy)	-	3,638	-	3,638
Other sundry items	-	12,528	126	12,654
Events, weddings and funerals	-	11,841	1,140	12,981
Grants out	-	200	-	200
Mission partnership	-	-	69,192	69,192
Depreciation, amortisation and other similar costs	-	13,281	-	13,281
Allocated support costs	-	21,874	-	21,874
Independent Examiner's remuneration	-	3,062	-	3,062
	<u>35,738</u>	<u>347,312</u>	<u>71,264</u>	<u>454,314</u>

Parochial Church Council of St Andrew's Plymouth

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

8 Analysis of governance and support costs

	Total 2023 £	Total 2022 £
General office	7,194	8,492
Premises	1,372	2,066
Finance costs	545	552
Staff costs	16,359	10,764
Governance costs	<u>2,970</u>	<u>3,062</u>
	<u>28,440</u>	<u>24,936</u>

9 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2023 £	2022 £
Depreciation of fixed assets	<u>11,084</u>	<u>13,281</u>

10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

11 Independent examiner's remuneration

	2023 £	2022 £
Examination of the financial statements	<u>2,970</u>	<u>3,062</u>

Parochial Church Council of St Andrew's Plymouth

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

12 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 January 2023	<u>724,000</u>	<u>108,721</u>	<u>832,721</u>
At 31 December 2023	<u>724,000</u>	<u>108,721</u>	<u>832,721</u>
Depreciation			
At 1 January 2023	19,306	107,286	126,592
Charge for the year	<u>9,650</u>	<u>1,434</u>	<u>11,084</u>
At 31 December 2023	<u>28,956</u>	<u>108,720</u>	<u>137,676</u>
Net book value			
At 31 December 2023	<u>695,044</u>	<u>1</u>	<u>695,045</u>
At 31 December 2022	<u>704,694</u>	<u>1,435</u>	<u>706,129</u>

The land and buildings comprise the curate's house at Lipson Road, flats at Lambhay Hill, Plymouth and an equity share in a curate's house at Glenhurst Road.

During the year ending 31 December 2020 all properties were revalued by the trustees to reflect their fair value. The properties were deemed to have a fair value based on current market rates of £724,000. The additional £647,570 generated from the revaluation will be held in restricted funds as an unrealised gain until any subsequent disposal, revaluation or impairment of the properties.

Parochial Church Council of St Andrew's Plymouth

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

13 Fixed asset investments

	2023	2022
	£	£
Other investments	<u>444,492</u>	<u>413,145</u>

Other investments

	Listed investments £	Total £
Cost or Valuation		
At 1 January 2023	413,145	413,145
Revaluation	19,793	19,793
Additions	257,746	257,746
Disposals	(248,108)	(248,108)
Other movements	<u>1,916</u>	<u>1,916</u>
At 31 December 2023	<u>444,492</u>	<u>444,492</u>
Net book value		
At 31 December 2023	<u>444,492</u>	<u>444,492</u>
At 31 December 2022	<u>413,145</u>	<u>413,145</u>

14 Debtors

	2023	2022
	£	£
Prepayments	560	8,450
Accrued income	4,000	150
Other debtors	<u>9,025</u>	<u>34,571</u>
	<u>13,585</u>	<u>43,171</u>

Debtors includes £9,025 (2022: £34,571) receivable after more than one year.

	2023	2022
	£	£
Other debtors	<u>9,025</u>	<u>34,571</u>

Parochial Church Council of St Andrew's Plymouth

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

15 Cash and cash equivalents

	2023	2022
	£	£
Cash on hand	110	70
Cash at bank	320,302	405,185
	<u>320,412</u>	<u>405,255</u>

16 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other creditors	42,646	46,291
Accruals	10,628	11,335
	<u>53,274</u>	<u>57,626</u>

17 Pension and other schemes

Defined contribution plan

The total cost relating to defined benefit schemes for the year recognised in profit or loss as an expense was £741 (2022 - £2,581).

Parochial Church Council of St Andrew's Plymouth

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

18 Funds

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 December 2023 £
Unrestricted funds					
<i>General</i>					
Unrestricted Funds	194,942	359,913	(365,771)	-	189,084
<i>Designated</i>					
Legacy Fund	611,664	3,354	(128,386)	33,296	519,928
Property Maintenance Fund	37,432	-	-	-	37,432
	<u>649,096</u>	<u>3,354</u>	<u>(128,386)</u>	<u>33,296</u>	<u>557,360</u>
Total unrestricted funds	<u>844,038</u>	<u>363,267</u>	<u>(494,157)</u>	<u>33,296</u>	<u>746,444</u>
Restricted funds					
Partnership Fund	1,632	47,933	(44,692)	-	4,873
Student Worker Fund	164	-	-	-	164
Parkhouse and Dingle Trusts	7,707	-	-	-	7,707
Bell & Tower Fund	11,293	-	-	-	11,293
Revaluation reserve	630,304	-	-	-	630,304
Ministry Fund	100	-	-	-	100
House Party Fund	5,924	-	-	-	5,924
Sundry restricted fund	42	-	-	-	42
Organ Legacy Fund	8,870	4,539	-	-	13,409
	<u>666,036</u>	<u>52,472</u>	<u>(44,692)</u>	<u>-</u>	<u>673,816</u>
Total funds	<u>1,510,074</u>	<u>415,739</u>	<u>(538,849)</u>	<u>33,296</u>	<u>1,420,260</u>

Parochial Church Council of St Andrew's Plymouth

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2022 £
Unrestricted funds						
<i>General</i>						
Unrestricted Funds	918,006	343,547	(347,312)	(719,299)	-	194,942
<i>Designated</i>						
Legacy Fund	-	2,700	(35,363)	727,932	(83,605)	611,664
Property Maintenance Fund	-	42,807	(5,375)	-	-	37,432
	-	45,507	(40,738)	727,932	(83,605)	649,096
Total unrestricted funds	<u>918,006</u>	<u>389,054</u>	<u>(388,050)</u>	<u>8,633</u>	<u>(83,605)</u>	<u>844,038</u>
Restricted funds						
Partnership Fund	2,248	68,576	(69,192)	-	-	1,632
Student Worker Fund	862	-	(698)	-	-	164
Parkhouse and Dingle Trusts	7,660	47	-	-	-	7,707
Bell & Tower Fund	10,679	1,938	(1,324)	-	-	11,293
Revaluation reserve	638,937	-	-	(8,633)	-	630,304
Ministry Fund	100	-	-	-	-	100
House Party Fund	5,974	-	(50)	-	-	5,924
Sundry restricted fund	42	-	-	-	-	42
Organ Legacy Fund	-	8,870	-	-	-	8,870
	<u>666,502</u>	<u>79,431</u>	<u>(71,264)</u>	<u>(8,633)</u>	<u>-</u>	<u>666,036</u>
Total funds	<u>1,584,508</u>	<u>468,485</u>	<u>(459,314)</u>	<u>-</u>	<u>(83,605)</u>	<u>1,510,074</u>

Parochial Church Council of St Andrew's Plymouth

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

19 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2023 £
Tangible fixed assets	64,741	630,304	695,045
Fixed asset investments	444,492	-	444,492
Current assets	248,664	85,333	333,997
Current liabilities	(11,774)	(41,500)	(53,274)
Total net assets	<u>746,123</u>	<u>674,137</u>	<u>1,420,260</u>
	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2022 £
Tangible fixed assets	75,825	630,304	706,129
Fixed asset investments	413,145	-	413,145
Current assets	371,194	77,232	448,426
Current liabilities	(16,126)	(41,500)	(57,626)
Total net assets	<u>844,038</u>	<u>666,036</u>	<u>1,510,074</u>

20 Related party transactions

There were no related party transactions in the year.