

# **The Minster Church of St Andrew, Plymouth**

Registered Charity number 1134779



## ***Trustees' Annual Report, Accounts and Financial Statements***

***For the year ended  
31<sup>st</sup> December 2022***

CHARITY REGISTRATION NUMBER: 1134779

**Parochial Church Council of St Andrew's Plymouth**  
**Unaudited Financial Statements**  
**31 December 2022**

**WESTCOTTS (SW) LLP**

Chartered accountants  
Plym House  
3 Longbridge Road  
Marsh Mills  
Plymouth  
PL6 8LT

# Parochial Church Council of St Andrew's Plymouth

## Financial Statements

Year ended 31 December 2022

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# The Minster Church of St. Andrew

Royal Parade, Plymouth, Devon, PL1 2AD

T: 01752 661414 W: standrewschurch.org.uk E: office@standrewschurch.org.uk

## **Annual Report and Financial Statements**

### **of the Parochial Church Council**

For the year ended  
31 December 2022

Rector:  
The Reverend Joe Dent

Bankers:  
Lloyds Bank PLC  
Royal Parade Branch  
Plymouth PL1 1HB

Independent Examiner:  
Peter Webb  
Westcotts (SW) LLP  
Plym House  
3 Longbridge Road  
Plymouth PL6 8LT

[www.standrewschurch.org.uk](http://www.standrewschurch.org.uk)

## **Aim and Purpose**

St Andrew's Parochial Church Council (PCC) has the responsibility of cooperating with the Incumbent, the Reverend Joe Dent, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is responsible for maintaining the Church building, which is a Grade I listed building.

## **Objectives and Activities**

The PCC is committed to the goal of enabling St Andrew's to live for, worship and proclaim Jesus Christ in the heart of Plymouth and beyond. When planning our activities, the PCC has considered the Charity Commission's guidance on public benefit, and in particular the specific guidance on charities for the advancement of religion. Our services are welcoming to all and we seek to make the Christian faith accessible and understandable offering a range of styles in which a wide variety of people feel comfortable participating.

We focus our activities in four areas:

- We have a heart for Jesus and His Gospel
- We have a heart for Prayer
- We have a heart for Each Other
- We have a heart for Plymouth and beyond

To facilitate this work, it is vital that we maintain the fabric of the Church building.

## **Achievements and Performance**

### ***A heart for Jesus and His Gospel***

The PCC is keen to offer a range of services, not only on Sundays, but also during the week, that our community will find both beneficial and spiritually fulfilling. 2022 was a year in which we felt able to return to a measure of normality after two years disrupted by Covid. The teaching of the Bible is central to all our services, and our response in worship is enhanced by a large number of musicians and singers ably led by our Director of Music. Passing on the faith to the next generation is a significant part of our vision, and having renewed our commitment to this as a strategic priority, we made plans to strengthen our youth provision and outreach. In the first instance this involves a new post of "Assistant Minister for Young People and Families". Additionally, the Diocese has allowed us to appoint a Team Vicar, whose focus is on discipleship (particularly including Community Groups). Our Curate focuses on work with students at Plymouth University, which is in our parish.

### ***A heart for Prayer***

We seek to be a prayerful church by encouraging prayer individually (with the help of our daily prayer diary) and corporately at our main services and in our monthly prayer meeting, St Andrew's Night. In addition there is a confidential prayer chain through which any urgent prayer requests may be shared by members of the congregation to be prayed for by the prayer team.

### ***A heart for Each Other***

The church's Electoral Roll was revised in April in readiness for the Annual Parochial Church Meeting held in May at which time the number on the Roll stood at 277 of which 29 resided within the parish, since then 2 new members have joined the Roll however, 4 members have moved away and 3 have died during the remainder of the year. At the end of the year there were 272 parishioners on the Electoral Roll, 27 of whom live in the parish.

Our attendance figure is around 360 adults, but this number increases significantly at Easter and Christmas. There have been 7 baptisms, 5 weddings and 21 funerals during the year. We have welcomed several new people and families to our congregation during 2022.

A number of community groups meet in the church building and around the city throughout the week to study the Bible, pray with and care for each other.

### ***A heart for Plymouth and Beyond***

We seek to make the Christian message accessible and relevant to as many as possible. We offer faith courses such as the Christianity Explored Course to those who would like to find out more about Christianity. Snack and Chat is a popular Tuesday morning group for 'the lonely or bereaved' which attracts about 40 people for conversation and friendship.

Our mission committee supports and communicates with several missionaries overseas and in the UK. In 2022 we gave £68,640 to mission work at home and overseas.

### ***Church Fabric***

We are delighted to be able to open the building on weekdays. St Andrew's is a significant and special building in the heart of the city centre and is well visited by many tourists and used by many others as a quiet place to think or pray. A stream of church members and the public come into the church during the week to visit the church office which is based in the building.

Having appointed an architect, a quinquennial inspection was carried out in 2022 and work relating to it is being taken forward. A group is currently tasked with working up a plan to restore the organ. Plans to replace the boiler and fix a leak in the underfloor heating are also underway.

The PCC owns two flats on Lambhay Hill in the parish.

### ***Other activities***

The PCC normally publishes in April each year a separate document containing reports and details of a whole range of activities and groups which are part of the Church family, which includes young people's groups, small groups, lunch clubs, bell ringing and so on.

### ***Financial Review***

The aim of the PCC has been to balance the church's regular income against its recurring expenditure. This objective has been achieved for the 2022 financial year although that may be difficult to detect from the accounts in the form in which they are presented in order to comply with the Charity Accounting Regulations. Items of both income and expenditure which are not normally recurring are included. The most significant of these items were the transfer of the remaining funds of the now dissolved Friends of St Andrew's to the church and the significant exceptional expenditure involved in the refurbishment of the Lambhay Hill flats. It is hoped that the additional information appended to the accounts will make that clearer.

Our expenditure is, as always, dominated by the payments to the Diocese towards the Common Fund which advanced by approximately £8,000 in the year under review and the salaries and associated costs of our dedicated staff. The latter were lower in 2022 than in 2021 because of the temporary vacancy following the departure of our Youth Worker, Josh Yates. It is therefore important that we recognise that when our full complement of staff involved in our work with younger people is in place quite soon, our outgoings will be higher and consequently, that our success in balancing recurring income and expenditure will critically depend upon our own dedication to generous giving.

By virtue of the funds available from the Michael Mace legacy, we have been able to complete the work on the Lambhay Hill property along with the modifications to both the Coffee Corner and the choir vestry toilets which otherwise would have been beyond our means. In order to monitor our use of the legacy, the PCC has set aside the relevant funds by creating a Designated Fund for the purpose and movements of the fund during 2022 may be seen in the notes to the accounts.

### ***Reserves policy***

The policy of the PCC is to maintain reserves which would cover 6 months running expenses. Based on the 2022 accounts that would amount to approximately £160,000, a figure which is within the unrestricted balance of funds of almost £200,000 at 31 December 2022.

### **Going Concern**

The financial statements have been prepared on the going concern basis. There are no material uncertainties related to events or conditions that may cast significant doubts upon the PCC's ability to continue as a going concern.

### **Safeguarding**

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have regard to the House of Bishops' guidance on safeguarding children and vulnerable adults).

### **Volunteers**

A large number of volunteers make a wide range of activities possible – we are deeply grateful to them all.

### **Staffing**

In addition to the clergy (who are employed by the Church Commissioners), the PCC employs an Administrator, an Administrative Assistant, a Caretaker, an Outreach Worker, an Assistant Minister for Children and Young Families (since September 2022), a Youth Worker (vacant since August 2022) and a Children's Worker (vacant since September 2022).

### **Structure, Governance and Management**

The method of appointment of PCC members is set out in the Church Representation Rules. The Council comprises the Incumbent and other clergy licensed to the parish, the Churchwardens, Readers, those elected to the Deanery Synod, and other members who are elected at the Annual Parochial Church Meeting by those on the Electoral Roll. Members of the congregation are always urged to join the Electoral Roll, and to consider standing for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance in the parish, and for all financial matters. The full PCC met eight times during the year, six held face-to-face and two held online. The PCC's main sub-committees are Mission, Fabric and Safeguarding. Each reports back to the PCC.

### **Administrative Information**

The Church's address is Royal Parade, Plymouth, PL1 2AD and is part of the Deanery of Plymouth in the Diocese of Exeter.

The PCC is a body corporate (PCC Powers Measure 1956, and the Church Representation Rules 2006) and is registered with the Charity Commission, registration number 1134779

PCC members who have served from the 1 January 2022 until the date this report was approved were:

Ex Officio	
The Incumbent	Rev. Joe Dent
Clergy	Rev. Leon Sim Rev. Tim Partridge Rev. Phil Cairns
Churchwardens	Mr Malcolm Prideaux Mrs Rita Whyte (elected May 2022) Mr Tim Williams (retired May 2022)

Elected Members      Mrs Barbara Allan (retired May 2022)  
Mrs Pauline Arkle  
Mrs Mags Bell (retired May 2022)  
Dr Jeremy Clark  
Dr Jim Copper  
Mr Aubrey Curtis (elected May 2022)  
Mr Bill Duncan (elected May 2022)  
Mrs Nikki Duncan  
Mrs Debbie Fewster  
Mrs Judy Hodgkinson  
Mrs Patricia Holroyd (retired November 2022)  
Mrs Marie Hull (retired May 2022)  
Ms Felicity Murphy (retired December 2022)  
Mrs Liz Salter  
Mr Nick Shaw (elected May 2022)  
Mr Mark Stroud (retired May 2022)  
Mr Bob Styring  
Ms Angela Thomas  
Mr Graham Vosper  
Mrs Rita Whyte (elected Churchwarden May 2022)  
Mrs Gill Wood

Co-opted members      Mr Mac Forsyth  
Prof. David Huntley (retired May 2022)

**Appended Documents:**

Independent examiner's report on the accounts  
The PCC Accounts for 2022

**Approved by the PCC on 24 April 2023 and signed on its behalf by:**

**P.Arkle  
Trustee**

*P. Arkle*



Elected Members      Mrs Barbara Allan (retired May 2022)  
Mrs Pauline Arkle  
Mrs Mags Bell (retired May 2022)  
Dr Jeremy Clark  
Dr Jim Copper  
Mr Aubrey Curtis (elected May 2022)  
Mr Bill Duncan (elected May 2022)  
Mrs Nikki Duncan  
Mrs Debbie Fewster  
Mrs Judy Hodgkinson  
Mrs Patricia Holroyd (retired November 2022)  
Mrs Marie Hull (retired May 2022)  
Ms Felicity Murphy (retired December 2022)  
Mrs Liz Salter  
Mr Nick Shaw (elected May 2022)  
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**Appended Documents:**

Independent examiner's report on the accounts  
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**Approved by the PCC on 24 April 2023 and signed on its behalf by:**

**P.Arkle**  
Trustee

*P. Arkle*

# Parochial Church Council of St Andrew's Plymouth

## Independent Examiner's Report to the Trustees of Parochial Church Council of St Andrew's Plymouth

Year ended 31 December 2022

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I report to the trustees on my examination of the financial statements of Parochial Church Council of St Andrew's Plymouth ('the charity') for the year ended 31 December 2022.

### Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

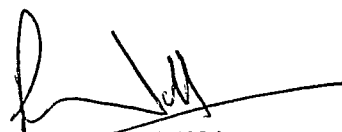
### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Peter M Webb FCA,  
Westcotts (SW) LLP  
Independent Examiner

Plym House  
3 Longbridge Road  
Marsh Mills  
Plymouth  
PL6 8LT

25 April 2023

# Parochial Church Council of St Andrew's Plymouth

## Statement of Financial Activities

Year ended 31 December 2022

		Unrestricted funds £	2022 Restricted funds £	Total funds £	2021 Total funds £
	Note				
<b>Income and endowments</b>					
Donations and legacies	4	345,349	77,618	422,967	382,348
Charitable activities	5	36,669	1,800	38,469	20,847
Investment income	6	3,736	13	3,749	564
Other income	7	3,300	—	3,300	—
<b>Total income</b>		<u>389,054</u>	<u>79,431</u>	<u>468,485</u>	<u>403,759</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Investment management costs	8	5,000	—	5,000	8,604
Expenditure on charitable activities	9,10	374,417	79,897	454,314	534,810
<b>Total expenditure</b>		<u>379,417</u>	<u>79,897</u>	<u>459,314</u>	<u>543,414</u>
<b>Net movement in funds before investments</b>		<u>9,637</u>	<u>(466)</u>	<u>9,171</u>	<u>(139,655)</u>
Net gains/(losses) on investments	13	(83,605)	—	(83,605)	7,654
<b>Net expenditure and net movement in funds</b>		<u>(73,968)</u>	<u>(466)</u>	<u>(74,434)</u>	<u>(132,001)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		918,006	666,502	1,584,508	1,716,509
<b>Total funds carried forward</b>		<u>844,038</u>	<u>666,036</u>	<u>1,510,074</u>	<u>1,584,508</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 9 to 21 form part of these financial statements.

# Parochial Church Council of St Andrew's Plymouth

## Statement of Financial Position

31 December 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible fixed assets	18	706,129	719,410
Investments	19	413,145	499,050
		<u>1,119,274</u>	<u>1,218,460</u>
<b>Current assets</b>			
Debtors	20	43,171	33,315
Cash at bank and in hand		405,255	387,116
		<u>448,426</u>	<u>420,431</u>
<b>Creditors: amounts falling due within one year</b>	21	57,626	54,383
<b>Net current assets</b>		<u>390,800</u>	<u>366,048</u>
<b>Total assets less current liabilities</b>		<u>1,510,074</u>	<u>1,584,508</u>
<b>Net assets</b>		<u>1,510,074</u>	<u>1,584,508</u>
<b>Funds of the charity</b>			
Restricted income funds:			
Revaluation reserve		630,304	638,937
Other restricted income funds		35,732	27,565
Unrestricted funds:			
Fair Value Reserve		-	7,654
Other unrestricted Income Funds		194,942	910,352
Designated Funds		649,096	-
<b>Total charity funds</b>	24	<u>1,510,074</u>	<u>1,584,508</u>

These financial statements were approved by the board of trustees and authorised for issue on 24 April 2023, and are signed on behalf of the board by:

Mr M Prideaux  
Trustee



Mrs R Whyte  
Trustee



The notes on pages 9 to 21 form part of these financial statements.

# **Parochial Church Council of St Andrew's Plymouth**

## **Notes to the Financial Statements**

**Year ended 31 December 2022**

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### **1. General information**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is The Parish Office, Catherine Street, Plymouth, Devon, PL1 2AD.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Going concern**

There are no material uncertainties about the charity's ability to continue.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### **Fund accounting**

Unrestricted funds are made up of unrestricted general funds and designated funds. available for use at the discretion of the trustees to further any of the charity's purposes. 48 Unrestricted general funds are made up available for use at the discretion of the trustees to further any of the charity's purposes. 50

Designated funds are made up of funds which were unrestricted general funds which have been designated for a purpose by the trustees. Details of the designated funds are given in the analysis of charitable funds note, and may be transferred back into general unrestricted funds at any point by the board of trustees.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Parochial Church Council of St Andrew's Plymouth

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

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### 3. Accounting policies *(continued)*

#### Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### Tangible assets

Consecrated and benefice property is not included in the accounts in accordance with s.10(2)(a) and (c) of the Charities Act 2011.

No value is placed on movable church furnishings which require faculty for disposal since they are considered to be inalienable property.

All other tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# Parochial Church Council of St Andrew's Plymouth

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

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### 3. Accounting policies *(continued)*

#### Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line
Unrestricted Equipment & Furniture	-	25% straight line
Restricted Equipment & Furniture	-	25% straight line

#### Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

#### Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

#### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

# Parochial Church Council of St Andrew's Plymouth

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

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### 3. Accounting policies *(continued)*

#### Defined contribution plans *(continued)*

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

### 4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Donations</b>			
Gift Aided and Non-Gift Aided envelopes	211,798	55,796	267,594
Income Tax recoverable	51,596	10,108	61,704
Collections (open plate)	15,412	2,672	18,084
Funding received from Resurgam 60 Appeal and Friends of St Andrews	42,807	—	42,807
Flowers	65	—	65
Sundry donations	326	129	455
Books	900	—	900
Special events	(52)	—	(52)
Wine, bread, candles	—	—	—
Hospitality	4,153	—	4,153
FiT solar panels	5,698	—	5,698
Miscellaneous income	3,549	—	3,549
Student work donation	—	—	—
VAT recovered	896	—	896
Abbey Hall Light & Heat payments	8,184	—	8,184
<b>Legacies</b>			
Legacies	17	8,870	8,887
Parkhouse and Dingle Trusts	—	43	43
	<u>345,349</u>	<u>77,618</u>	<u>422,967</u>



# Parochial Church Council of St Andrew's Plymouth

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

### 4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
<b>Donations</b>			
Gift Aided and Non-Gift Aided envelopes	203,732	36,714	240,446
Income Tax recoverable	49,143	8,053	57,196
Collections (open plate)	17,103	—	17,103
Funding received from Resurgam 60 Appeal and Friends of St Andrews	—	37,297	37,297
Flowers	55	—	55
Sundry donations	945	20	965
Books	1,611	—	1,611
Special events	1,006	—	1,006
Wine, bread, candles	282	—	282
Hospitality	1,651	—	1,651
FiT solar panels	6,790	—	6,790
Miscellaneous income	680	—	680
Student work donation	—	1,189	1,189
VAT recovered	13,695	—	13,695
Abbey Hall Light & Heat payments	—	—	—
<b>Legacies</b>			
Legacies	2,000	—	2,000
Parkhouse and Dingle Trusts	—	382	382
	<u>298,693</u>	<u>83,655</u>	<u>382,348</u>

### 5. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Hire of Church and facilities	10,380	—	10,380
Weddings	7,905	900	8,805
Funerals	7,955	900	8,855
Chaplaincy fees- Plymouth College	3,000	—	3,000
Holiday Club	2,420	—	2,420
Snack and Chat	1,191	—	1,191
Youthwork	1,738	—	1,738
Recitals	2,080	—	2,080
Summer Fayre	—	—	—
	<u>36,669</u>	<u>1,800</u>	<u>38,469</u>

# Parochial Church Council of St Andrew's Plymouth

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

### 5. Charitable activities *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Hire of Church and facilities	1,805	—	1,805
Weddings	3,330	775	4,105
Funerals	8,835	—	8,835
Chaplaincy fees- Plymouth College	—	—	—
Holiday Club	1,894	—	1,894
Snack and Chat	209	—	209
Youthwork	424	—	424
Recitals	954	—	954
Summer Fayre	2,621	—	2,621
	<u>20,072</u>	<u>775</u>	<u>20,847</u>

### 6. Investment income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Income from listed investments	2,700	—	2,700
Bank interest receivable	1,036	13	1,049
	<u>3,736</u>	<u>13</u>	<u>3,749</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Income from listed investments	—	—	—
Bank interest receivable	561	3	564
	<u>561</u>	<u>3</u>	<u>564</u>

### 7. Other income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Rent Received	<u>3,300</u>	<u>3,300</u>	<u>—</u>	<u>—</u>

### 8. Investment management costs

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Administration of investments	<u>5,000</u>	<u>5,000</u>	<u>8,604</u>	<u>8,604</u>

# Parochial Church Council of St Andrew's Plymouth

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

### 9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Directly relating to work of the church	349,481	79,897	429,378
Support costs	24,936	—	24,936
	<u>374,417</u>	<u>79,897</u>	<u>454,314</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Directly relating to work of the church	417,246	95,996	513,242
Support costs	21,479	89	21,568
	<u>438,725</u>	<u>96,085</u>	<u>534,810</u>

### 10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2022 £	Total fund 2021 £
Directly relating to work of the church	359,986	69,392	4,763	434,141	517,045
Governance costs	—	—	20,173	20,173	17,765
	<u>359,986</u>	<u>69,392</u>	<u>24,936</u>	<u>454,314</u>	<u>534,810</u>

### 11. Analysis of support costs

	Analysis of support costs £	Total 2022 £	Total 2021 £
Staff costs	10,764	10,764	10,883
Premises	2,066	2,066	919
General office	8,492	8,492	6,233
Finance costs	552	552	393
Governance costs	3,062	3,062	3,140
	<u>24,936</u>	<u>24,936</u>	<u>21,568</u>

# Parochial Church Council of St Andrew's Plymouth

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

### 12. Analysis of grants

	2022 £	2021 £
<b>Grants to institutions</b>		
Paid by Mission Partnership	69,192	45,807
Other Grants Made	200	—
	<u>69,392</u>	<u>45,807</u>
Total grants	<u>69,392</u>	<u>45,807</u>

### 13. Net (gains)/losses on investments

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Realised	(36,546)	(36,546)	7,654	7,654
Unrealised	(47,059)	(47,059)	—	—
	<u>(83,605)</u>	<u>(83,605)</u>	<u>7,654</u>	<u>7,654</u>
Total Gains/(losses)	<u>(83,605)</u>	<u>(83,605)</u>	<u>7,654</u>	<u>7,654</u>

### 14. Net expenditure

Net expenditure is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	<u>13,281</u>	<u>13,281</u>

### 15. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>3,062</u>	<u>3,100</u>

### 16. Staff costs

	2022 £	2021 £
Wages and salaries	109,568	127,578
Social security costs	608	887
Employer pension contributions	2,581	2,561
	<u>112,757</u>	<u>131,026</u>

The average head count of employees during the year was 12 (2021: 12).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

# Parochial Church Council of St Andrew's Plymouth

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

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### 17. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

### 18. Tangible fixed assets

	Freehold property £	Unrestricted Equipment & Furniture £	Restricted Equipment & Furniture £	Total £
<b>Cost</b>				
At 1 January 2022 and 31 December 2022	<u>724,000</u>	<u>88,280</u>	<u>20,441</u>	<u>832,721</u>
<b>Depreciation</b>				
At 1 January 2022	9,653	83,218	20,440	113,311
Charge for the year	1,020	3,628	—	4,648
Revaluations	<u>8,633</u>	<u>—</u>	<u>—</u>	<u>8,633</u>
<b>At 31 December 2022</b>	<u>19,306</u>	<u>86,846</u>	<u>20,440</u>	<u>126,592</u>
<b>Carrying amount</b>				
At 31 December 2022	<u>704,694</u>	<u>1,434</u>	<u>1</u>	<u>706,129</u>
At 31 December 2021	<u>714,347</u>	<u>5,062</u>	<u>1</u>	<u>719,410</u>

The land and buildings comprise the curate's house at Lipson Road, flats at Lambhay Hill, Plymouth and an equity share in a curate's house at Glenhurst Road.

The restricted fixed assets represent funds spent by the Resurgam 50 Fund on a coffee facility in 2008.

During the year ending 31 December 2020 all properties were revalued by the trustees to reflect their fair value. The properties were deemed to have a fair value based on current market rates of £724,000. The additional £647,570 generated from the revaluation will be held in restricted funds as an unrealised gain until any subsequent disposal, revaluation or impairment of the properties.

# Parochial Church Council of St Andrew's Plymouth

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

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### 19. Investments

	Listed investments £
<b>Cost or valuation</b>	
At 1 January 2022	499,050
Additions	274,760
Disposals	(274,760)
Fair value movements	(83,605)
Other movements	(2,300)
<b>At 31 December 2022</b>	<b><u>413,145</u></b>
<b>Impairment</b>	
At 1 January 2022 and 31 December 2022	
<b>Carrying amount</b>	
<b>At 31 December 2022</b>	<b><u>413,145</u></b>
At 31 December 2021	<u>499,050</u>

All investments shown above are held at valuation.

#### Listed investments

The aggregate market value of listed investments is £413,145 (2021: £499,050).

#### Financial assets held at fair value

The value of investments have been based on current market values as at 31 December 2022.

### 20. Debtors

	2022 £	2021 £
Prepayments and accrued income	8,600	688
Other debtors	<u>34,571</u>	<u>32,627</u>
	<b><u>43,171</u></b>	<b><u>33,315</u></b>

Other debtors contain loans to Abbey Hall totalling £28,517 (2021: £28,517)

### 21. Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	11,335	5,110
Other creditors	<u>46,291</u>	<u>49,273</u>
	<b><u>57,626</u></b>	<b><u>54,383</u></b>

Other creditors contains the Parkhouse Loan with an outstanding balance for the year of £41,500 (2021: £41,500)

# Parochial Church Council of St Andrew's Plymouth

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

### 22. Deferred income

	2022 £	2021 £
Amount deferred in year	<u>5,760</u>	<u>—</u>

### 23. Pensions and other post retirement benefits

#### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,581 (2021: £2,561).

### 24. Analysis of charitable funds

#### Unrestricted funds

	At 1 Jan 2022 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Dec 2022 £
General funds	918,006	343,547	(338,679)	(727,932)	—	194,942
Designated Legacy Fund	—	2,700	(35,363)	727,932	(83,605)	611,664
Property Maintenance Fund	—	<u>42,807</u>	<u>(5,375)</u>	<u>—</u>	<u>—</u>	<u>37,432</u>
	<u>918,006</u>	<u>389,054</u>	<u>(379,417)</u>	<u>—</u>	<u>(83,605)</u>	<u>844,038</u>

	At 1 Jan 2021 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Dec 2021 £
General funds	1,038,355	319,326	(447,329)	—	7,654	918,006
Designated Legacy Fund	—	—	—	—	—	—
Property Maintenance Fund	—	—	—	—	—	—
	<u>1,038,355</u>	<u>319,326</u>	<u>(447,329)</u>	<u>—</u>	<u>7,654</u>	<u>918,006</u>

The Legacy Designated fund is from a unrestricted legacy left to the charity of £790,000 in 2020 which has been given its own designation to allow tracking of the spend of this income.

The Property Maintenance Designated fund is money which has been received from Friends of St Andrews which the charity has chosen to allocate to be used for repairs.

# Parochial Church Council of St Andrew's Plymouth

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

### 24. Analysis of charitable funds *(continued)*

#### Restricted funds

	At 1 Jan 2022 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Dec 2022 £
Student Worker Fund	862	—	(698)	—	—	164
Parkhouse and Dingle Trusts	7,660	47	—	—	—	7,707
Revaluation reserve	638,937	—	—	—	(8,633)	630,304
Bell & Tower Fund	10,679	1,938	(1,324)	—	—	11,293
Mission Partnership Fund	2,248	68,576	(69,192)	—	—	1,632
Ministry Fund	100	—	—	—	—	100
House Party Fund	5,974	—	(50)	—	—	5,924
Sundry restricted fund	42	—	—	—	—	42
Funding from Resurgam appeal and Friends	—	—	—	—	—	—
Organ Legacy Fund	—	8,870	—	—	—	8,870
	<u>666,502</u>	<u>79,431</u>	<u>(71,264)</u>	<u>—</u>	<u>(8,633)</u>	<u>666,036</u>

	At 1 Jan 2021 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Dec 2021 £
Student Worker Fund	1,012	1,189	(1,339)	—	—	862
Parkhouse and Dingle Trusts	9,677	383	(2,400)	—	—	7,660
Revaluation reserve	647,570	—	—	—	(8,633)	638,937
Bell & Tower Fund	10,341	797	(459)	—	—	10,679
Mission Partnership Fund	3,288	44,767	(45,807)	—	—	2,248
Ministry Fund	100	—	—	—	—	100
House Party Fund	6,124	—	(150)	—	—	5,974
Sundry restricted fund	42	—	—	—	—	42
Funding from Resurgam appeal and Friends	—	37,297	(37,297)	—	—	—
Organ Legacy Fund	—	—	—	—	—	—
	<u>678,154</u>	<u>84,433</u>	<u>(87,452)</u>	<u>—</u>	<u>(8,633)</u>	<u>666,502</u>



# Parochial Church Council of St Andrew's Plymouth

## Notes to the Financial Statements *(continued)*

**Year ended 31 December 2022**

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### 24. Analysis of charitable funds *(continued)*

The income from the Parkhouse and Dingle trusts is restricted in use to the provision of music related salaries and expenditure on music and the organ.

The Student Worker Fund will be used to pay expenses incurred by student workers.

The Mission Partnership Fund represents donations made for the purpose of the support of specified Christian charities and individuals involved in evangelical and relief work.

The Bell Restoration Fund represents funds raised for the purpose of repairing the church bells.

The House Party Fund represents funds raised for the purpose of enabling church members a yearly retreat.

### 25. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	75,825	630,304	706,129
Investments	413,145	—	413,145
Current assets	371,194	77,232	448,426
Creditors less than 1 year	(16,126)	(41,500)	(57,626)
<b>Net assets</b>	<b>844,038</b>	<b>666,036</b>	<b>1,510,074</b>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	80,472	638,938	719,410
Investments	499,050	—	499,050
Current assets	351,367	69,064	420,431
Creditors less than 1 year	(12,883)	(41,500)	(54,383)
<b>Net assets</b>	<b>918,006</b>	<b>666,502</b>	<b>1,584,508</b>

### 26. Related parties

There have been related party transactions during the year with The Friends of St Andrews. The PCC of St Andrews include two trustees who are also trustees for The Friends of St Andrews. There were funds received during the year totalling £42,807 (2021: £37,297) which are restricted to be used to help fund previous and existing restoration work to the Church. There were outstanding funds of £42,807 at 31 December 2022 (2021: nil).

# **Parochial Church Council of St Andrew's Plymouth**

## **Management Information**

**Year ended 31 December 2022**

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**The following pages do not form part of the financial statements.**

# Parochial Church Council of St Andrew's Plymouth

## Detailed Statement of Financial Activities

Year ended 31 December 2022

	2022 £	2021 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Gift Aided and Non-Gift Aided envelopes	267,594	240,446
Income Tax recoverable	61,704	57,196
Collections (open plate)	18,084	17,103
Funding received from Resurgam 60 Appeal and Friends of St Andrews	42,807	37,297
Flowers	65	55
Sundry donations	455	965
Books	900	1,611
Special events	(52)	1,006
Wine, bread, candles	—	282
Hospitality	4,153	1,651
FIT solar panels	5,698	6,790
Miscellaneous income	3,549	680
Student work donation	—	1,189
VAT recovered	896	13,695
Abbey Hall Light & Heat payments	8,184	—
Legacies	8,887	2,000
Parkhouse and Dingle Trusts	43	382
	<u>422,967</u>	<u>382,348</u>
<b>Charitable activities</b>		
Hire of Church and facilities	10,380	1,805
Weddings	8,805	4,105
Funerals	8,855	8,835
Chaplaincy fees- Plymouth College	3,000	—
Holiday Club	2,420	1,894
Snack and Chat	1,191	209
Youthwork	1,738	424
Recitals	2,080	954
Summer Fayre	—	2,621
	<u>38,469</u>	<u>20,847</u>
<b>Investment income</b>		
Income from listed investments	2,700	—
Bank interest receivable	1,049	564
	<u>3,749</u>	<u>564</u>
<b>Other income</b>		
Rent Recieved	3,300	—
	<u>3,300</u>	<u>—</u>
<b>Total income</b>	<u>468,485</u>	<u>403,759</u>

# Parochial Church Council of St Andrew's Plymouth

## Detailed Statement of Financial Activities *(continued)*

Year ended 31 December 2022

	2022 £	2021 £
<b>Expenditure</b>		
<b>Investment management costs</b>		
Administration of investments	5,000	8,604
 <b>Expenditure on charitable activities</b>		
Wages and salaries	109,568	127,578
Employer's NIC	608	887
Pension costs	2,581	2,561
Rent	10,000	9,975
Rates and water	1,674	1,763
Light and heat	7,891	11,039
Repairs and maintenance	14,037	150,913
Insurance	11,794	11,405
Other establishment	34,682	4,862
Legal and professional fees	3,062	3,140
Telephone	2,076	2,180
Other office costs	4,062	3,217
Depreciation	13,281	13,281
Other interest payable and similar charges	552	393
Mission Partnership	69,192	45,807
Advertising	1,050	419
Cleaning and refuse removal	2,266	919
Subscriptions	179	179
Clergy expenses	913	64
Organ, Carillon and piano tuning and repairs	4,602	3,507
Holiday Club	2,493	1,413
Youthwork	5,058	853
House Party expenses	—	150
Communion bread and wine	943	397
Special events	126	80
Hospitality costs	2,606	658
Special services	62	346
Flowers	968	533
Other	2,217	3,428
Weddings	4,020	2,346
Funerals	6,229	4,509
Diocesan quota	130,759	122,205
Training and courses	2,389	1,309
Books and leaflets	2,374	2,494
	<u>454,314</u>	<u>534,810</u>
 <b>Total expenditure</b>	 <u>459,314</u>	 <u>543,414</u>

# Parochial Church Council of St Andrew's Plymouth

## Detailed Statement of Financial Activities *(continued)*

Year ended 31 December 2022

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	2022 £	2021 £
<b>Net (gains)/losses on investments</b>		
Gains/(losses) on listed investments	<u>83,605</u>	<u>(7,654)</u>
<b>Net expenditure</b>	<u>(74,434)</u>	<u>(132,002)</u>

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