

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW, PLYMOUTH

England & Wales · Charity number 1134779

Details

Other names ST ANDREW'S PCC, PLYMOUTH

Status Registered

Legal form Previously excepted

Registered 2010-03-10

Register [View on the Charity Commission register](#)

Contact

Address St. Andrews Church Parish Office
Catherine Street
Plymouth
PL1 2AD

Phone 01752661414

Email office@standrewschurch.org.uk

Website <http://www.standrewschurch.org.uk/>

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: Religious activities

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes, Education/training, Religious Activities, Arts/culture/heritage/science, Environment/conservation/heritage
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- New Zealand
- Uganda
- Cornwall
- Devon
- Plymouth City

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£503,697	£538,613	£1,416,604	8
2023-12-31	£415,739	£538,849	-	-
2022-12-31	£468,485	£459,314	-	-
2021-12-31	£403,759	£543,414	-	-
2020-12-31	£1,220,070	£534,318	£1,716,509	13

Trustees

Name	Role	Appointed
REV JOE DENT	Chair	2013-10-07
ANGELA CLAIRE THOMAS		2013-09-27
Debra Fewster		2021-04-26
Dr JEREMY NEIL CLARK CChem MRSC		
Dr Jim Copper		2017-04-23
Elizabeth Joanna Salter		2021-04-26
Felicity Murphy		2019-04-28
Gillain Wood		2017-04-23
Graham James Vosper BSc		2020-10-11
JOAN LESLEY MELVILLE		
Jane Elizabeth Melhuish MB ChB		2014-04-27
Janet Greaves-Stocker		2014-02-02
Judy Hodgkinson		2020-10-11
KATHERINE KINGDOM		2016-04-24
MALCOLM AVERY PRIDEAUX BDS, DPDS		2017-04-23
MR MAC FORSYTH		
Marie Hull		2016-04-17
Mr Bob Styring		2018-04-30
Nicola Susan Duncan		2021-04-26
PAULINE ARKLE B.SC. HONS		
Patricia Gwynne Holroyd BA Hons		2019-04-28
Rev LEON PAW TIAN SIM		2014-11-03
Rev Philip Cairns		2020-09-27
Rev Timothy David Partridge		2018-09-01
Rita Leah Whyte		2019-04-28

Accounts

Charity registration number: 1134779

Parochial Church Council of St Andrew's Plymouth

Annual Report and Financial Statements

for the Year Ended 31 December 2024

Parochial Church Council of St Andrew's Plymouth

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Parochial Church Council of St Andrew's Plymouth

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2024.

Aim and Purpose

St Andrew's Parochial Church Council (PCC) has the responsibility of cooperating with the Incumbent, the Reverend Joe Dent, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is responsible for maintaining the Church building, which is a Grade I listed building.

Objectives and Activities

The PCC is committed to the goal of enabling St Andrew's to live for, worship and proclaim Jesus Christ in the heart of Plymouth and beyond. When planning our activities, the PCC has considered the Charity Commission's guidance on public benefit, and in particular the specific guidance on charities for the advancement of religion. Our services are welcoming to all and we seek to make the Christian faith accessible and understandable offering a range of styles in which a wide variety of people feel comfortable participating.

We focus our activities in four areas:

- We have a heart for Jesus and His Gospel
- We have a heart for Prayer
- We have a heart for Each Other
- We have a heart for Plymouth and beyond

To facilitate this work, it is vital that we maintain the fabric of the Church building.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Use of volunteers

A large number of volunteers make a wide range of activities possible – we are deeply grateful to them all.

Parochial Church Council of St Andrew's Plymouth

Trustees' Report (continued)

Achievements and performance

A heart for Jesus and His Gospel

The PCC is keen to offer a range of services, not only on Sundays, but also during the week, that our community will find both beneficial and spiritually fulfilling. The teaching of the Bible is central to all our services, and our response in worship is enhanced by a large number of musicians and singers ably led by our Director of Music. Passing on the faith to the next generation is a significant part of our vision and following the resignation of our Children's Worker in 2024 we are currently seeking to appoint a replacement. It has also been encouraging to see our student ministry and men and women's ministries growing.

A heart for Prayer

We seek to be a prayerful church by encouraging prayer individually (with the help of our daily prayer diary) and corporately at our main services and in our growing monthly prayer meeting, St Andrew's Night. In addition there is a confidential prayer chain through which any urgent prayer requests may be shared by members of the congregation to be prayed for by the prayer team.

A heart for Each Other

The church's Electoral Roll was revised in readiness for the Annual Parochial Church Meeting held in April 2024 at which time the number on the Roll stood at 282 of which 30 resided within the parish. In the period from the APCM until 31 December 2024 a further 10 new members joined the Electoral Roll, however, 10 were removed from the Roll so that the total remained at 282 of which 28 reside within the parish.

Every six years a new Electoral Roll has to be prepared and in readiness for this year's APCM we are preparing the new Roll using both online applications via the Church's new ChurchSuite computer package and traditional paper application forms for those without email or internet access.

Our attendance figure is around 400 adults, but this number increases significantly at Easter and Christmas. There have been 9 baptisms, 4 weddings and 22 funerals during the year. We have welcomed several new people and families to our congregation during 2024.

A number of community groups meet in the church building and around the city throughout the week to study the Bible, pray with and care for each other.

A heart for Plymouth and Beyond

We seek to make the Christian message accessible and relevant to as many as possible. We offer faith courses such as the Christianity Explored Course to those who would like to find out more about Christianity - the take up after the 2024 Christmas services was particularly encouraging - about 25 adults.

Snack and Chat is a popular Tuesday morning group for 'the lonely or bereaved' which attracts about 40-50 people from the community for conversation and friendship. Along with several other churches and the Plymouth Charity 'Transforming Plymouth Together' we helped to establish a Dental Hygiene Hub in the city centre. We also serve our local community by running a parents and toddlers group ('Noah's Ark') and running various activities in St Andrew's Primary School and also in two local secondary schools. Schools frequently visit the church for educational purposes and at Christmas we host carol services for various organisations. The Church building is frequently used by local orchestras and choirs for their concerts. One highlight of the year was our Hope for Life concert organised by our Outreach Worker and led by the community choir - the evening was aimed at engaging people in the Christian faith while at the same time raising money for a local homelessness charity.

Our mission committee supports and communicates with several missionaries overseas and in the UK. In 2024 we gave £42,285 to mission work at home and overseas.

Parochial Church Council of St Andrew's Plymouth

Trustees' Report (continued)

Church Fabric

We are delighted to be able to open the building on weekdays. St Andrew's is a significant and special building in the heart of the city centre and is well visited by many tourists and used by many others as a quiet place to think or pray. A stream of church members and the public come into the church during the week to visit the church office which is based in the building, or to attend other meetings or events.

The fabric of the building is overseen by the eight members of our Property Management Group, chaired by one of the Churchwardens. Significant work in the last year has included:

- The accessible toilet in the south porch of the church has been refurbished and upgraded
- A fire alarm system has been installed in the church with fire extinguishers and signage upgraded.

We continue to be involved in discussions with the DAC concerning the replacement of our boilers. The DAC is unable to support our proposal for like-for-like replacements. They acknowledge that this is an unusually complex case with wide ranging implications and wish to continue to work with the PCC toward identifying the most suitable solution as soon as possible. It is proposed that a site visit be coordinated with all interested parties to discuss the proposals and next steps.

A number of repairs or items of maintenance have been completed over the course of the year to ensure the building is safe and in good order. These include: replacement of roof slates and broken guttering resulting from storm damage, professional clearing of blocked drains, repairs to a water heater in the choir vestry and other smaller items. The annual maintenance of the church clock and lightning conductor have been completed as required.

The PCC owns two flats on Lambhay Hill in the parish with a member of our Property Management Group acting as landlord on behalf of the PCC.

Other activities

We run a range of activities which include young people's groups, music groups, bell ringing, civic services and various other occasional activities.

Financial review

The pages making up the church's annual accounts are many and somewhat bewildering to many. However, directing our attention to the first page, headed 'Statement of Financial Activities', provides a good overview of the income and expenditure that make up this very active and sizable church.

The recurring day-to-day transactions are summarised in the first column marked 'Unrestricted funds' and one will see that the 'Net movement in funds' discloses a comfortable surplus. However, further information that can be seen particularly in Notes 7 and 7a, show the extent to which the outgoings required to sustain the broad range of Christian activities from which we and many others benefit, are significantly subsidised by transfers from both the Michael Mace Legacy and the remaining Fabric Fund along with one enormously generous single donation of £50,000.

As always, our major expenditure is our contribution to the Common Fund of the diocese (£145,045 – an increase of £2,601 from 2023) followed by the salaries and support costs of our staff, including now, our payments to the diocese to cover Phil Cairn's stipend as agreed in the previous year. Insurance and the maintenance and repair of buildings together with the upgrading of vital equipment, in particular the comprehensive fire alarm system, are also significant outgoings.

Parochial Church Council of St Andrew's Plymouth

Trustees' Report (continued)

Policy on reserves

The policy of the PCC is to maintain reserves which would cover 6 months running expenses. Based on the 2024 accounts that would amount to approximately £195,000, a figure which is well within the total of our unrestricted funds at December 2024.

Going concern

The financial statements have been prepared on the going concern basis. There are no material uncertainties related to events or conditions that may cast significant doubts upon the PCC's ability to continue as a going concern.

Safeguarding

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have regard to the House of Bishops' guidance on safeguarding children and vulnerable adults).

Staffing

In addition to the clergy (who are employed by the Church Commissioners), the PCC employs an Administrator, an Administrative Assistant, a Caretaker, an Outreach Worker, an Assistant Minister for Children and Young Families, a Youth Worker and a Children's Worker (position currently vacant).

Structure, governance and management

The method of appointment of PCC members is set out in the Church Representation Rules. The Council comprises the Incumbent and other clergy licensed to the parish, the Churchwardens, Readers, those elected to the Deanery Synod, and other members who are elected at the Annual Parochial Church Meeting by those on the Electoral Roll. Members of the congregation are always urged to join the Electoral Roll, and to consider standing for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance in the parish, and for all financial matters. The full PCC met twelve times during the year, six held face-to-face and six held online. The PCC's main sub-committees are Standing and Finance, Mission, Fabric, Safeguarding and Health and Safety. Each reports back to the PCC.

Administrative Information

The Church's address is Royal Parade, Plymouth, PL1 2AD and is part of the Deanery of Plymouth in the Diocese of Exeter.

The PCC is a body corporate (PCC Powers Measure 1956, and the Church Representation Rules 2006) and is registered with the Charity Commission, registration number 1134779.

Parochial Church Council of St Andrew's Plymouth

Trustees' Report (continued)

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Ex Officio:

The Incumbent Reverend Joe Dent

Clergy:

Reverend Leon Pawtian Sim (resigned 30 December 2024)

Reverend Philip Cairns

Reverend Timothy David Partridge

Churchwardens:

Mrs Rita Leah Whyte

Mr Peter Hodgkinson

Deanery Synod Reps:

Mr Malcolm Avery Prideaux

Mrs Katherine Kingdom

Mrs Janet Greaves-Stocker

Ms Joan Lesley Melville (resigned 30 September 2024)

Elected Members:

Mrs Pauline Arkle

Mrs Judy Hodgkinson

Mr Graham James Vosper BSc

Mr Bob Styring (resigned 30 April 2024)

Mrs Elizabeth Joanna Salter (resigned 30 April 2024)

Mrs Debra Fewster

Dr Jeremy Neil Clark CChem MRSC

Mrs Nicola Susan Duncan

Mr Bill Duncan

Becky Hodgkinson (appointed 30 April 2024)

Mr Andrew Whyte (appointed 30 April 2024)

Lorna Trenchard (appointed 30 April 2024)

Mr Nick Shaw

Mr John Williams

Mr Iain Hildyard

Mr Aubrey Frank Curtis

Co-opted members:

Mr Bob Styring (appointed 31 May 2024)

Parochial Church Council of St Andrew's Plymouth

Trustees' Report (continued)

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

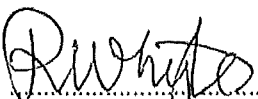
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

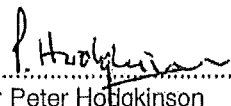
The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 15.4.25 and signed on its behalf by:


.....
Mrs Pauline Arkle
Trustee


.....
Mrs Rita Leah Whyte
Trustee


.....
Mr Peter Hodgkinson
Trustee

Parochial Church Council of St Andrew's Plymouth

Independent Examiner's Report to the trustees of Parochial Church Council of St Andrew's Plymouth

I report to the trustees on my examination of the accounts of Parochial Church Council of St Andrew's Plymouth for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of Parochial Church Council of St Andrew's Plymouth you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Parochial Church Council of St Andrew's Plymouth's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

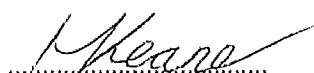
Independent examiner's statement

Since Parochial Church Council of St Andrew's Plymouth's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Parochial Church Council of St Andrew's Plymouth as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Matthew Keane ACCA
Westcotts (SW) LLP
Plym House
3 Longbridge Road
Marsh Mills
Plymouth
PL6 8LT

Date: 29/14/25

Parochial Church Council of St Andrew's Plymouth

Statement of Financial Activities for the Year Ended 31 December 2024

	Note	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2024 £	Total 2023 £
Income and Endowments from:						
Donations and legacies	2	359,250	-	83,490	442,740	347,636
Charitable activities	3	37,940	-	-	37,940	51,718
Investment income	4	14,514	639	64	15,217	7,510
Other income	5	7,800	-	-	7,800	8,875
Total income		419,504	639	83,554	503,697	415,739
Expenditure on:						
Raising funds	6	-	(3,462)	-	(3,462)	(5,303)
Charitable activities	7	(377,234)	(81,472)	(64,327)	(523,033)	(533,546)
Exceptional items		-	-	(12,118)	(12,118)	-
Total expenditure		(377,234)	(84,934)	(76,445)	(538,613)	(538,849)
Net movement in funds before investments		42,270	(84,295)	(5,009)	(47,034)	(123,110)
Gains/losses on investment assets		-	31,260	-	31,260	33,296
Gross transfers between funds		5,405	-	(5,405)	-	-
Net movement in funds		47,675	(53,035)	1,704	(3,656)	(89,814)
Reconciliation of funds						
Total funds brought forward		197,717	557,360	665,183	1,420,260	1,510,074
Total funds carried forward		245,392	504,325	666,887	1,416,604	1,420,260

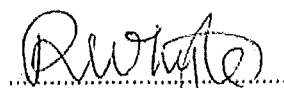
The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

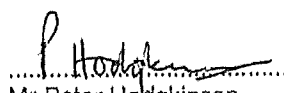
Parochial Church Council of St Andrew's Plymouth

(Registration number: 1134779)
Balance Sheet as at 31 December 2024

	Note	2024 £	2023 £ (As restated)
Fixed assets			
Tangible assets	13	686,274	695,045
Investments	14	472,929	444,492
		<u>1,159,203</u>	<u>1,139,537</u>
Current assets			
Debtors	15	5,900	13,585
Cash at bank and in hand	16	259,902	320,412
		<u>265,802</u>	<u>333,997</u>
Creditors: Amounts falling due within one year	17	<u>(8,401)</u>	<u>(53,274)</u>
Net current assets		<u>257,401</u>	<u>280,723</u>
Net assets		<u>1,416,604</u>	<u>1,420,260</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		45,216	34,879
Revaluation reserve		621,671	630,304
Total restricted		<u>666,887</u>	<u>665,183</u>
Unrestricted income funds			
General funds		245,392	197,717
Designated funds		504,325	557,360
Total unrestricted funds		<u>749,717</u>	<u>755,077</u>
Total funds	19	<u>1,416,604</u>	<u>1,420,260</u>

The financial statements on pages 8 to 28 were approved by the trustees, and authorised for issue on 15.4.25 and signed on their behalf by:


Mrs Rita Leah Whyte
Trustee


Mr Peter Hodgkinson
Trustee

The notes on pages 11 to 28 form an integral part of these financial statements.

Parochial Church Council of St Andrew's Plymouth

Cash Flow Statement for the Year Ended 31 December 2024

	Note	2024 £	2023 £ (As restated)
Cash flows from operating activities			
Net cash expenditure		(3,656)	(89,814)
Adjustments to cash flows from non-cash items			
Depreciation	6	9,871	11,084
Investment income	4	(15,217)	(7,510)
Revaluation of investments		(31,260)	(21,709)
		<u>(40,262)</u>	<u>(107,949)</u>
Working capital adjustments			
Decrease in debtors	15	7,685	29,586
Decrease in creditors	17	(44,873)	(4,352)
Net cash flows from operating activities		<u>(77,450)</u>	<u>(82,715)</u>
Cash flows from investing activities			
Interest receivable and similar income	4	15,217	7,510
Purchase of tangible fixed assets	13	(1,100)	-
Purchase of investments	14	(142,312)	(257,746)
Sale of investments		145,135	248,108
Net cash flows from investing activities		<u>16,940</u>	<u>(2,128)</u>
Net decrease in cash and cash equivalents		(60,510)	(84,843)
Cash and cash equivalents at 1 January		<u>320,412</u>	<u>405,255</u>
Cash and cash equivalents at 31 December		<u>259,902</u>	<u>320,412</u>

All of the cash flows are derived from continuing operations during the above two periods.

Parochial Church Council of St Andrew's Plymouth

Notes to the Financial Statements for the Year Ended 31 December 2024

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Parochial Church Council of St Andrew's Plymouth meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Judgements

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund structure

Unrestricted funds are made up of unrestricted general funds and designated funds, available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are made up of funds which were unrestricted general funds which have been designated for a purpose by the trustees. Details of the designated funds are given in the analysis of charitable funds note, and may be transferred back into general unrestricted funds at any point by the board of trustees.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Parochial Church Council of St Andrew's Plymouth

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Parochial Church Council of St Andrew's Plymouth

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

Tangible fixed assets

Consecrated and benefice property is not included in the accounts in accordance with s.10(2)(a) and (c) of the Charities Act 2011.

No value is placed on movable church furnishings which require faculty for disposal since they are considered to be inalienable property.

All other tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation and amortisation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property - 2% straight line
Unrestricted Equipment & Furniture - 25% straight line
Restricted Equipment & Furniture - 25% straight line

Fixed asset investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Parochial Church Council of St Andrew's Plymouth

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

Parochial Church Council of St Andrew's Plymouth

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

2 Income from donations and legacies

	Unrestricted funds		Restricted funds	Total 2024
	Designated	General		
	£	£	£	£
Donations and legacies;				
Gift Aided and Non-Gift Aided envelopes	-	219,876	33,890	253,766
Income Tax recoverable	-	52,539	7,124	59,663
Collections (open plate)	-	21,479	-	21,479
Books	-	1,505	-	1,505
Special events	-	2,030	-	2,030
FiT solar panels	-	5,622	-	5,622
VAT recovered	-	(45)	-	(45)
Youthwork donations	-	5,244	-	5,244
Legacies and donations	-	51,000	-	51,000
Parkhouse and Dingle Trusts	-	-	42,476	42,476
	-	359,250	83,490	442,740

Included within legacies and donations is a particularly material gift of £50,000.

	Unrestricted funds	Restricted funds	Total 2023
	General		
	£	£	£
Gift Aided and Non-Gift Aided envelopes	202,240	38,274	240,514
Income Tax recoverable	50,000	8,314	58,314
Collections (open plate)	17,432	-	17,432
Flowers	50	-	50
Special events	2,093	-	2,093
FiT solar panels	5,806	-	5,806
VAT recovered	6,196	-	6,196
Legacies and donations	11,503	99	11,602
Parkhouse and Dingle Trusts	-	1,090	1,090
Legacies and bequests	-	4,539	4,539
	295,320	52,316	347,636

Parochial Church Council of St Andrew's Plymouth

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Youthwork	-	-	-	15,751
Hospitality	5,473	-	5,473	-
Noah's Ark	2,397	-	2,397	-
Chaplaincy fees- Plymouth College	3,000	-	3,000	3,000
Maintenance box and incidental contributions	3,767	-	3,767	-
Holiday Club	-	-	-	2,236
Snack and Chat	1,414	-	1,414	1,654
Hire of Church and facilities	14,824	-	14,824	15,749
Weddings	2,492	-	2,492	3,470
Funerals	4,573	-	4,573	9,858
	<u>37,940</u>	<u>-</u>	<u>37,940</u>	<u>51,718</u>

4 Investment income

	Unrestricted funds Designated £	General £	Restricted funds £	Total 2024 £
Interest receivable and similar income;				
Interest receivable on bank deposits	-	14,514	64	14,578
Other income from fixed asset investments	639	-	-	639
	<u>639</u>	<u>14,514</u>	<u>64</u>	<u>15,217</u>
	Unrestricted funds Designated £	General £	Restricted funds £	Total 2023 £
Interest receivable and similar income;				
Interest receivable on bank deposits	-	4,000	156	4,156
Other income from fixed asset investments	3,354	-	-	3,354
	<u>3,354</u>	<u>4,000</u>	<u>156</u>	<u>7,510</u>

Parochial Church Council of St Andrew's Plymouth

**Notes to the Financial Statements for the Year Ended 31 December 2024
(continued)**

5 Other income

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Rental income	7,800	7,800	8,875

6 Expenditure on raising funds

a) Investment management costs

	Total 2024 £	Total 2023 £
Administration of the investments	3,462	5,303
	3,462	5,303

Parochial Church Council of St Andrew's Plymouth

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

7 Expenditure on charitable activities

	Unrestricted funds		Restricted funds	Total 2024
	Designated	General		
	£	£	£	£
Activities undertaken directly	78,857	347,314	64,327	490,498
Allocated support costs	2,615	26,446	-	29,061
Governance costs	-	3,474	-	3,474
	<u>81,472</u>	<u>377,234</u>	<u>64,327</u>	<u>523,033</u>
	Unrestricted funds		Restricted funds	Total 2023
	Designated	General		
	£	£	£	£
Activities undertaken directly	123,083	337,331	44,692	505,106
Allocated support costs	-	25,470	-	25,470
Governance costs	-	2,970	-	2,970
	<u>123,083</u>	<u>365,771</u>	<u>44,692</u>	<u>533,546</u>

7a. Analysis of charitable activity by category

	Unrestricted funds		Restricted funds	Total 2024
	Designated	General		
	£	£	£	£
Wages and salaries	20,000	125,257	-	145,257
Common share due to diocese	-	145,045	-	145,045
Rent	-	16,250	-	16,250
Light, heat and water	-	3,971	-	3,971
Repairs and maintenance	39,000	22,491	13,409	74,900
Insurance	-	14,684	-	14,684
Administrative expenses (office, telephones and clergy)	-	5,298	-	5,298
Other sundry items	-	3,161	-	3,161
Mission partnership	-	-	42,285	42,285
Payment to Diocese	19,857	-	-	19,857
Youthwork	-	9,919	-	9,919
Depreciation, amortisation and other similar costs	-	1,238	8,633	9,871
Allocated support costs	2,615	26,446	-	29,061
Independent Examiner's remuneration	-	3,474	-	3,474
	<u>81,472</u>	<u>377,234</u>	<u>64,327</u>	<u>523,033</u>

Parochial Church Council of St Andrew's Plymouth

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

	Unrestricted funds		Restricted funds	Total 2023
	Designated	General		
	£	£	£	£
Wages and salaries	25,000	112,772	-	137,772
Common share due to diocese	-	142,444	-	142,444
Rent	-	10,221	-	10,221
Light, heat and water	-	4,683	-	4,683
Repairs and maintenance	39,566	26,966	-	66,532
Insurance	-	11,826	-	11,826
Administrative expenses (office, telephones and clergy)	-	3,452	-	3,452
Other sundry items	-	4,855	-	4,855
Events, weddings and funerals	-	5,219	-	5,219
Waiver of loan to Abbey Hall	28,517	-	-	28,517
Grants out	30,000	-	-	30,000
Mission partnership	-	-	44,692	44,692
Youthwork	-	3,809	-	3,809
Depreciation, amortisation and other similar costs	-	11,084	-	11,084
Allocated support costs	-	25,470	-	25,470
Independent Examiner's remuneration	-	2,970	-	2,970
	123,083	365,771	44,692	533,546

Parochial Church Council of St Andrew's Plymouth

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

8 Analysis of governance and support costs

	Unrestricted funds Designated £	Total 2024 £	Total 2023 £
General office	2,615	10,896	7,194
Premises	-	-	1,372
Finance costs	-	548	545
Staff costs	-	17,617	16,359
Governance costs	-	3,474	2,970
	<u>2,615</u>	<u>32,535</u>	<u>28,440</u>

9 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2024 £	2023 £
Depreciation of fixed assets	<u>9,871</u>	<u>11,084</u>

10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

Parochial Church Council of St Andrew's Plymouth

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

11 Staff costs

The aggregate payroll costs were as follows:

	Total 2024 £	Total 2023 £
Wages and salaries	159,162	153,390
Pension costs	3,712	741
	<u>162,874</u>	<u>154,131</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year was as follows:

	2024 No	2023 No
Employees	<u>12</u>	<u>12</u>

No employee received emoluments of more than £60,000 during the year

12 Independent examiner's remuneration

	2024 £	2023 £
Examination of the financial statements	<u>3,474</u>	<u>2,970</u>

Parochial Church Council of St Andrew's Plymouth

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

13 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 January 2024	724,000	108,721	832,721
Additions	-	1,100	1,100
At 31 December 2024	724,000	109,821	833,821
Depreciation			
At 1 January 2024	28,956	108,720	137,676
Charge for the year	9,650	221	9,871
At 31 December 2024	38,606	108,941	147,547
Net book value			
At 31 December 2024	685,394	880	686,274
At 31 December 2023	695,044	1	695,045

The land and buildings comprise the curate's house at Lipson Road, flats at Lambhay Hill, Plymouth and an equity share in a curate's house at Glenhurst Road.

During the year ending 31 December 2020 all properties were revalued by the trustees to reflect their fair value. The properties were deemed to have a fair value based on current market rates of £724,000. The additional £647,570 generated from the revaluation will be held in restricted funds as an unrealised gain until any subsequent disposal, revaluation or impairment of the properties.

Parochial Church Council of St Andrew's Plymouth

**Notes to the Financial Statements for the Year Ended 31 December 2024
(continued)**

14 Fixed asset investments

	2024 £	2023 £
Other investments	472,929	444,492

Other investments

	Listed investments £	Total £
Cost or Valuation		
At 1 January 2024	444,492	444,492
Revaluation	31,260	31,260
Additions	142,312	142,312
Disposals	(145,135)	(145,135)
At 31 December 2024	472,929	472,929
Net book value		
At 31 December 2024	472,929	472,929
At 31 December 2023	444,492	444,492

15 Debtors

	2024 £	2023 £
Prepayments	700	560
Accrued income	3,200	4,000
Other debtors	2,000	9,025
	5,900	13,585

Parochial Church Council of St Andrew's Plymouth

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

16 Cash and cash equivalents

	2024	2023
	£	£
Cash on hand	128	110
Cash at bank	259,774	320,302
	<u>259,902</u>	<u>320,412</u>

17 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other creditors	547	42,646
Accruals	7,854	10,628
	<u>8,401</u>	<u>53,274</u>

18 Pension and other schemes

Defined contribution plan

The total cost relating to defined contribution schemes for the year recognised in profit or loss as an expense was £3,712 (2023 - £741).

Parochial Church Council of St Andrew's Plymouth

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

19 Funds

	Balance at 1 January 2024 £	Incoming resources £	Resource s expended £	Transfers £	Other recognised gains / (losses) £	Balance at 31 December 2024 £
Unrestricted funds						
<i>General</i>						
Unrestricted Funds	197,717	419,504	(377,234)	5,405	-	245,392
<i>Designated</i>						
Legacy Fund	519,928	639	(75,934)	-	31,260	475,893
Property Maintenance Fund	37,432	-	(9,000)	-	-	28,432
	557,360	639	(84,934)	-	31,260	504,325
Total unrestricted funds	755,077	420,143	(462,168)	5,405	31,260	749,717
Restricted funds						
Partnership Fund	4,873	41,078	(42,591)	-	-	3,360
Student Worker Fund	164	-	-	-	-	164
Parkhouse and Dingle Trusts	7,707	42,476	-	-	-	50,183
Bell & Tower Fund	11,293	-	(11,812)	519	-	-
Revaluation reserve	621,671	-	(8,633)	-	-	613,038
Ministry Fund	100	-	-	-	-	100
House Party Fund	5,924	-	-	(5,924)	-	-
Sundry restricted fund	42	-	-	-	-	42
Organ Legacy Fund	13,409	-	(13,409)	-	-	-
	665,183	83,554	(76,445)	(5,405)	-	666,887
Total funds	1,420,260	503,697	(538,613)	-	31,260	1,416,604

Parochial Church Council of St Andrew's Plymouth

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains / (losses) £	Balance at 31 December 2023 £
Unrestricted funds						
<i>General</i>						
Unrestricted Funds	194,942	359,913	(365,771)	8,633	-	197,717
<i>Designated</i>						
Legacy Fund	611,664	3,354	(128,386)	-	33,296	519,928
Property Maintenance Fund	37,432	-	-	-	-	37,432
	649,096	3,354	(128,386)	-	33,296	557,360
Total unrestricted funds	844,038	363,267	(494,157)	8,633	33,296	755,077
Restricted funds						
Partnership Fund	1,632	47,933	(44,692)	-	-	4,873
Student Worker Fund	164	-	-	-	-	164
Parkhouse and Dingle Trusts	7,707	-	-	-	-	7,707
Bell & Tower Fund	11,293	-	-	-	-	11,293
Revaluation reserve	630,304	-	-	(8,633)	-	621,671
Ministry Fund	100	-	-	-	-	100
House Party Fund	5,924	-	-	-	-	5,924
Sundry restricted fund	42	-	-	-	-	42
Organ Legacy Fund	8,870	4,539	-	-	-	13,409
	666,036	52,472	(44,692)	(8,633)	-	665,183
Total funds	1,510,074	415,739	(538,849)	-	33,296	1,420,260

Parochial Church Council of St Andrew's Plymouth

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

The specific purposes for which the funds are to be applied are as follows:

The Partnership Fund - or more correctly, Mission Partnership Fund collects the additional voluntary giving of individuals within the church wishing to support specific UK and International mission enterprises of their choice.

The Student Worker Fund has no current activity. Historically, it was a collection of voluntary gifts to support the employment costs of any student workers.

The Parkhouse and Dingle Funds are both funds established by bequests of separate individuals with the object of supporting differing music related expenditure within the church.

The Bell Tower Fund, now not considered a restricted fund under the trusteeship of the church, collected contributions of individuals in support of expenses related to the church's bell ringers. The fund is administered outside the church trustees' area of responsibility.

The Revaluation Reserve reflects the increase in value resulting from the revaluation of property which was funded by restricted income. As the original funding was restricted, the revaluation gain is also treated as restricted. The reserve is non-distributable and will be released upon depreciation or disposal of the property.

The Ministry Fund has no current purpose. Historically it was an a collection of voluntary gifts to support a variety of costs relating to the any of the church's clergy.

The House Party Fund has now been wound-up but historically collected funds to assist those with less means join the periodic residential house parties organised by the church.

The Sundry restricted Funds have no ongoing purpose and no specific purpose.

The Organ Legacy Fund was formed by specific legacies and donations towards the ongoing major church organ renovation. It has been wholly applied to the relevant expenditure during the year under review.

Parochial Church Council of St Andrew's Plymouth

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

20 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total funds at 31 December
	General		2024
	£	£	£
Tangible fixed assets	55,970	630,304	686,274
Fixed asset investments	472,929	-	472,929
Current assets	257,991	7,811	265,802
Current liabilities	(8,401)	-	(8,401)
Total net assets	778,489	638,115	1,416,604
	Unrestricted funds	Restricted funds	Total funds at 31 December
	General		2023
	£	£	£
Tangible fixed assets	64,741	630,304	695,045
Fixed asset investments	444,492	-	444,492
Current assets	248,664	85,333	333,997
Current liabilities	(11,774)	(41,500)	(53,274)
Total net assets	746,123	674,137	1,420,260

21 Related party transactions

There were no related party transactions in the year.

Accounts

The Minster Church of St Andrew, Plymouth

Registered Charity number 1134779



Trustees' Annual Report, Accounts and Financial Statements

***For the year ended
31st December 2023***

Charity registration number: 1134779

Parochial Church Council of St Andrew's Plymouth

Annual Report and Financial Statements

for the Year Ended 31 December 2023



Parochial Church Council of St Andrew's Plymouth

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Parochial Church Council of St Andrew's Plymouth

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2023.

Aim and Purpose

St Andrew's Parochial Church Council (PCC) has the responsibility of cooperating with the Incumbent, the Reverend Joe Dent, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is responsible for maintaining the Church building, which is a Grade I listed building.

Objectives and Activities

The PCC is committed to the goal of enabling St Andrew's to live for, worship and proclaim Jesus Christ in the heart of Plymouth and beyond. When planning our activities, the PCC has considered the Charity Commission's guidance on public benefit, and in particular the specific guidance on charities for the advancement of religion. Our services are welcoming to all and we seek to make the Christian faith accessible and understandable offering a range of styles in which a wide variety of people feel comfortable participating.

We focus our activities in four areas:

- We have a heart for Jesus and His Gospel
- We have a heart for Prayer
- We have a heart for Each Other
- We have a heart for Plymouth and beyond

To facilitate this work, it is vital that we maintain the fabric of the Church building.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Use of volunteers

A large number of volunteers make a wide range of activities possible – we are deeply grateful to them all.

Parochial Church Council of St Andrew's Plymouth

Trustees' Report (continued)

Achievements and performance

A heart for Jesus and His Gospel

The PCC is keen to offer a range of services, not only on Sundays, but also during the week, that our community will find both beneficial and spiritually fulfilling. The teaching of the Bible is central to all our services, and our response in worship is enhanced by a large number of musicians and singers ably led by our Director of Music. Passing on the faith to the next generation is a significant part of our vision, and in line with our commitment to this as a strategic and financial priority, we appointed a Children's Worker and a Youth Worker in 2023 to lead work with young people in church and schools. It has also been encouraging to see our student ministry and men and women's ministries growing.

A heart for Prayer

We seek to be a prayerful church by encouraging prayer individually (with the help of our daily prayer diary) and corporately at our main services and in our monthly prayer meeting, St Andrew's Night. In addition there is a confidential prayer chain through which any urgent prayer requests may be shared by members of the congregation to be prayed for by the prayer team.

A heart for Each Other

The church's Electoral Roll was revised in readiness for the Annual Parochial Church Meeting held in April 2023 at which time the number on the Roll stood at 280 of which 30 resided within the parish, since then 8 new members have joined the Roll however, 9 members have moved away or died during the remainder of the year. At the end of the year there were 279 parishioners on the Electoral Roll, 29 of whom live in the parish.

Our attendance figure is around 360 adults, but this number increases significantly at Easter and Christmas. There have been 5 baptisms, 5 weddings and 21 funerals during the year. We have welcomed several new people and families to our congregation during 2023.

A number of community groups meet in the church building and around the city throughout the week to study the Bible, pray with and care for each other.

A heart for Plymouth and Beyond

We seek to make the Christian message accessible and relevant to as many as possible. We offer faith courses such as the Christianity Explored Course to those who would like to find out more about Christianity. Snack and Chat is a popular Tuesday morning group for 'the lonely or bereaved' which attracts about 40-50 people from the community for conversation and friendship. One highlight of the year was our Hope for Life concert organised by our Outreach Worker and led by the community choir - the evening was aimed at engaging people in the Christian faith while at the same time raising money for a local homelessness charity.

Our mission committee supports and communicates with several missionaries overseas and in the UK. In 2023 we gave £44,692 to mission work at home and overseas.

Parochial Church Council of St Andrew's Plymouth

Trustees' Report (continued)

Church Fabric

We are delighted to be able to open the building on weekdays. St Andrew's is a significant and special building in the heart of the city centre and is well visited by many tourists and used by many others as a quiet place to think or pray. A stream of church members and the public come into the church during the week to visit the church office which is based in the building.

- . The sound desk has been moved to its new location just in front of the cross-aisle and combined with the livestream facility

- . Work identified in the Quinquennial Report has been ongoing throughout the year and we are well within the timescales for work to be completed

- . The external blower house area has been secured with a metal cover and gates, removing the health and safety risk of used needles and other detritus

- . New external lights have been installed on the south side of the church for security and health and safety purposes

- . New CCTV cameras have been installed in the church office, above the inner south porch door covering the main (Resurgam) door and externally to cover the area between the south side of the church and the Abbey Hall. Video can be monitored and recorded in the church office. Two portable alarm buttons have also been provided for the use of Stewards.

An energy audit of the church building was completed on 5th March as part of the process of moving forward with replacement of the boilers.

The PCC owns two flats on Lambhay Hill in the parish.

Other activities

We run a range of activities which include young people's groups, music groups, bell ringing, civic services and various other occasional activities.

Financial review

The magnitude of expenditure required to run a church the size of St Andrew's (one of the largest in the Diocese) and for it to accomplish God's work and mission within the city and beyond, is considerable.

Looking at the first sheet of the accounts themselves, we can see that, so far as the Unrestricted Funds (our normal recurring income and expenditure), are concerned, there was a deficit of income amounting to £5,858. Of the total income, the great majority is derived from our own regular giving.

The fact that the deficit is so modest is due in no small part to the response to our appeal, Investment 24, whereby we asked all our regular givers (171 individuals and couples) to seriously and prayerfully consider their commitments to God and the church in relationship to stewardship. There was a very positive result in that we saw 12 new givers and a further 24 who increased their giving. The church's income for the support of its wide range of Christian activities increased by approximately £1,000 per month and it is hoped that others of us will want to consider reviewing their giving during the current year.

Also supporting the costs of the extended work amongst young people was a transfer from the Michael Mace legacy in the sum of £25,000.

As always, our major expenditure is dominated by our contribution to the Common Fund of the diocese (£142,444 – an increase of £11,685 from 2022), the salaries and support costs of our staff, insurance and the maintenance and repair of buildings and equipment.

Special projects carried out during the year included relocating and upgrading audio equipment and relocating the sound desk, the extension and improvements to the 'coffee corner' and the creation of a staff kitchenette in the area previously occupied by toilets. All this work was funded by the Michael Mace Legacy Fund for which we are continuously grateful.

Parochial Church Council of St Andrew's Plymouth

Trustees' Report (continued)

Policy on reserves

The policy of the PCC is to maintain reserves which would cover 6 months running expenses. Based on the 2023 accounts that would amount to approximately £175,000, a figure which is within the unrestricted balance of funds of over £700,000 at 31 December 2023.

Going concern

The financial statements have been prepared on the going concern basis. There are no material uncertainties related to events or conditions that may cast significant doubts upon the PCC's ability to continue as a going concern.

Staffing

In addition to the clergy (who are employed by the Church Commissioners), the PCC employs an Administrator, an Administrative Assistant, a Caretaker, an Outreach Worker, an Assistant Minister for Children and Young Families, a Youth Worker (since September 2023) and a Children's Worker.

Structure, governance and management

The method of appointment of PCC members is set out in the Church Representation Rules. The Council comprises the Incumbent and other clergy licensed to the parish, the Churchwardens, Readers, those elected to the Deanery Synod, and other members who are elected at the Annual Parochial Church Meeting by those on the Electoral Roll. Members of the congregation are always urged to join the Electoral Roll, and to consider standing for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance in the parish, and for all financial matters. The full PCC met twelve times during the year, six held face-to-face and six held online. The PCC's main sub-committees are Standing and Finance, Mission, Fabric, Safeguarding and Health and Safety. Each reports back to the PCC.

Administrative Information

The Church's address is Royal Parade, Plymouth, PL1 2AD and is part of the Deanery of Plymouth in the Diocese of Exeter.

The PCC is a body corporate (PCC Powers Measure 1956, and the Church Representation Rules 2006) and is registered with the Charity Commission, registration number 1134779.

Parochial Church Council of St Andrew's Plymouth

Trustees' Report (continued)

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Ex Officio The Incumbent:	Reverend Joe Dent
Clergy:	Reverend Leon Pawtian Sim Reverend Philip Cairns Reverend Timothy David Partridge
Churchwardens:	Mrs Rita Leah Whyte Mr Malcolm Avery Prideaux (resigned 30 April 2023) Mr Peter Hodgkinson (appointed 30 April 2023)
Deanery Synod Reps:	Mrs Katherine Kingdom Mrs Janet Greaves-Stocker Dr Jane Melhuish MB ChB (resigned 30 April 2023) Ms Joan Lesley Melville
Elected Members:	Mrs Pauline Arkle Mrs Judy Hodgkinson Mrs Gillain Wood (resigned 30 April 2023) Mr Graham James Vosper BSc Reverend Joe Dent Mr Mac Forsyth (resigned 30 September 2023) Mr Bob Styring Mrs Elizabeth Joanna Salter Ms Angela Claire Thomas (resigned 30 April 2023) Mrs Debra Fewster Dr Jim Copper (resigned 30 April 2023) Dr Jeremy Neil Clark CChem MRSC Mrs Nicola Susan Duncan

Parochial Church Council of St Andrew's Plymouth

Trustees' Report (continued)

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

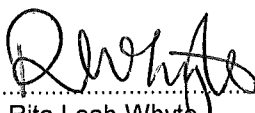
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

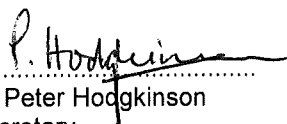
The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 22-04-24 and signed on its behalf by:


.....
Mrs Pauline Arkle
Trustee


.....
Mrs Rita Leah Whyte
Secretary


.....
Mr Peter Hodgkinson
Secretary

Parochial Church Council of St Andrew's Plymouth

Independent Examiner's Report to the trustees of Parochial Church Council of St Andrew's Plymouth

I report to the trustees on my examination of the accounts of Parochial Church Council of St Andrew's Plymouth for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of Parochial Church Council of St Andrew's Plymouth you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Parochial Church Council of St Andrew's Plymouth's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

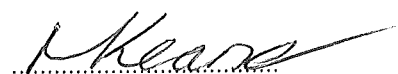
Independent examiner's statement

Since Parochial Church Council of St Andrew's Plymouth's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Parochial Church Council of St Andrew's Plymouth as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Matthew Keane ACCA
Westcotts (SW) LLP

Plym House
3 Longbridge Road
Marsh Mills
Plymouth
PL6 8LT

Date: 15.05.24

Parochial Church Council of St Andrew's Plymouth

Statement of Financial Activities for the Year Ended 31 December 2023

	Note	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2023 £	Total 2022 £
Income and Endowments from:						
Donations and legacies	2	295,320	-	52,316	347,636	422,967
Charitable activities	3	51,718	-	-	51,718	38,469
Investment income	4	4,000	3,354	156	7,510	3,749
Other income	5	8,875	-	-	8,875	3,300
Total income		<u>359,913</u>	<u>3,354</u>	<u>52,472</u>	<u>415,739</u>	<u>468,485</u>
Expenditure on:						
Raising funds	6	-	(5,303)	-	(5,303)	(5,000)
Charitable activities	7	<u>(365,771)</u>	<u>(123,083)</u>	<u>(44,692)</u>	<u>(533,546)</u>	<u>(454,314)</u>
Total expenditure		<u>(365,771)</u>	<u>(128,386)</u>	<u>(44,692)</u>	<u>(538,849)</u>	<u>(459,314)</u>
Net movement in funds before investments		<u>(5,858)</u>	<u>(125,032)</u>	<u>7,780</u>	<u>(123,110)</u>	<u>9,171</u>
Gains/losses on investment assets		<u>-</u>	<u>33,296</u>	<u>-</u>	<u>33,296</u>	<u>(83,605)</u>
Net movement in funds		(5,858)	(91,736)	7,780	(89,814)	(74,434)
Reconciliation of funds						
Total funds brought forward		<u>194,942</u>	<u>649,096</u>	<u>666,036</u>	<u>1,510,074</u>	<u>1,584,508</u>
Total funds carried forward		<u>189,084</u>	<u>557,360</u>	<u>673,816</u>	<u>1,420,260</u>	<u>1,510,074</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Parochial Church Council of St Andrew's Plymouth

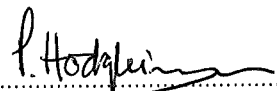
(Registration number: 1134779)
Balance Sheet as at 31 December 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	12	695,045	706,129
Investments	13	444,492	413,145
		<u>1,139,537</u>	<u>1,119,274</u>
Current assets			
Debtors	14	13,585	43,171
Cash at bank and in hand	15	320,412	405,255
		<u>333,997</u>	<u>448,426</u>
Creditors: Amounts falling due within one year	16	<u>(53,274)</u>	<u>(57,626)</u>
Net current assets		<u>280,723</u>	<u>390,800</u>
Net assets		<u>1,420,260</u>	<u>1,510,074</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		43,512	35,732
Revaluation reserve		630,304	630,304
Total restricted		<u>673,816</u>	<u>666,036</u>
Unrestricted income funds			
General funds		189,084	194,942
Designated funds		557,360	649,096
Total unrestricted funds		<u>746,444</u>	<u>844,038</u>
Total funds		<u>1,420,260</u>	<u>1,510,074</u>

The financial statements on pages 8 to 25 were approved by the trustees, and authorised for issue on and signed on their behalf by:



Mrs Rita Leah Whyte
Secretary



Mr Peter Hodgkinson
Secretary

Parochial Church Council of St Andrew's Plymouth

Notes to the Financial Statements for the Year Ended 31 December 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Parochial Church Council of St Andrew's Plymouth meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Judgements

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund structure

Unrestricted funds are made up of unrestricted general funds and designated funds, available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are made up of funds which were unrestricted general funds which have been designated for a purpose by the trustees. Details of the designated funds are given in the analysis of charitable funds note, and may be transferred back into general unrestricted funds at any point by the board of trustees.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Parochial Church Council of St Andrew's Plymouth

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Parochial Church Council of St Andrew's Plymouth

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

Tangible fixed assets

Consecrated and benefice property is not included in the accounts in accordance with s.10(2)(a) and (c) of the Charities Act 2011.

No value is placed on movable church furnishings which require faculty for disposal since they are considered to be inalienable property.

All other tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation and amortisation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property - 2% straight line
Unrestricted Equipment & Furniture - 25% straight line
Restricted Equipment & Furniture - 25% straight line

Fixed asset investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Parochial Church Council of St Andrew's Plymouth

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

Parochial Church Council of St Andrew's Plymouth

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

2 Income from donations and legacies

	Unrestricted funds		Restricted funds	Total
	Designated	General		2023
	£	£	£	£
Donations and legacies;				
Gift Aided and Non-Gift Aided envelopes	-	202,240	38,274	240,514
Income Tax recoverable	-	50,000	8,314	58,314
Collections (open plate)	-	17,432	-	17,432
Flowers	-	50	-	50
Special events	-	2,093	-	2,093
FiT solar panels	-	5,806	-	5,806
VAT recovered	-	6,196	-	6,196
Legacies and donations	-	11,503	99	11,602
Parkhouse and Dingle Trusts	-	-	1,090	1,090
Legacies and bequests	-	-	4,539	4,539
	-	295,320	52,316	347,636
	Unrestricted funds	General	Restricted funds	Total
	Designated			2022
	£	£	£	£
Gift Aided and Non-Gift Aided envelopes	-	211,798	55,796	267,594
Income Tax recoverable	-	51,596	10,108	61,704
Collections (open plate)	-	15,412	2,672	18,084
Funding received from Resurgam 60 Appeal and Friends of St Andrews	42,807	-	-	42,807
Flowers	-	65	-	65
Books	-	900	-	900
Special events	-	(52)	-	(52)
Hospitality	-	4,153	-	4,153
FiT solar panels	-	5,698	-	5,698
Miscellaneous income	-	3,549	-	3,549
VAT recovered	-	896	-	896
Abbey Hall Light & Heat payments	-	8,184	-	8,184
Sundry donations	-	326	129	455
Legacies and donations	-	17	-	17
Parkhouse and Dingle Trusts	-	-	43	43
Legacies and bequests	-	-	8,870	8,870
	42,807	302,542	77,618	422,967

Parochial Church Council of St Andrew's Plymouth

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2023 £
Youthwork	15,751	-	15,751
Chaplaincy fees- Plymouth College	3,000	-	3,000
Holiday Club	2,236	-	2,236
Snack and Chat	1,654	-	1,654
Hire of Church and facilities	15,749	-	15,749
Weddings	3,470	-	3,470
Funerals	9,858	-	9,858
	<u>51,718</u>	<u>-</u>	<u>51,718</u>
	Unrestricted funds General £	Restricted funds £	Total 2022 £
Recitals	2,080	-	2,080
Youthwork	1,738	-	1,738
Chaplaincy fees- Plymouth College	3,000	-	3,000
Holiday Club	2,420	-	2,420
Snack and Chat	1,191	-	1,191
Hire of Church and facilities	10,380	-	10,380
Weddings	-	900	900
Weddings	7,905	-	7,905
Funerals	-	900	900
Funerals	7,955	-	7,955
	<u>36,669</u>	<u>1,800</u>	<u>38,469</u>

Parochial Church Council of St Andrew's Plymouth

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

4 Investment income

	Unrestricted funds		Restricted funds	Total 2023
	Designated	General		
	£	£	£	£
Interest receivable and similar income;				
Interest receivable on bank deposits	-	4,000	156	4,156
Other income from fixed asset investments	3,354	-	-	3,354
	<u>3,354</u>	<u>4,000</u>	<u>156</u>	<u>7,510</u>
	Unrestricted funds		Restricted funds	Total 2022
	Designated	General		
	£	£	£	£
Interest receivable and similar income;				
Interest receivable on bank deposits	-	1,036	13	1,049
Other income from fixed asset investments	2,700	-	-	2,700
	<u>2,700</u>	<u>1,036</u>	<u>13</u>	<u>3,749</u>

5 Other income

	Unrestricted funds	Total 2023	Total 2022
	General		
	£	£	£
Rental income	<u>8,875</u>	<u>8,875</u>	<u>3,300</u>

6 Expenditure on raising funds

a) Investment management costs

	Total 2023	Total 2022
	£	£
Administration of the investments	<u>5,303</u>	<u>5,000</u>
	<u>5,303</u>	<u>5,000</u>

Parochial Church Council of St Andrew's Plymouth

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

7 Expenditure on charitable activities

	Unrestricted funds		Restricted funds	Total 2023
	Designated	General		
	£	£	£	£
Activities undertaken directly	123,083	337,331	44,692	505,106
Allocated support costs	-	25,470	-	25,470
Governance costs	-	2,970	-	2,970
	<u>123,083</u>	<u>365,771</u>	<u>44,692</u>	<u>533,546</u>
	Unrestricted funds		Restricted funds	Total 2022
	Designated	General		
	£	£	£	£
Activities undertaken directly	35,738	322,376	71,264	429,378
Allocated support costs	-	21,874	-	21,874
Governance costs	-	3,062	-	3,062
	<u>35,738</u>	<u>347,312</u>	<u>71,264</u>	<u>454,314</u>

7a. Analysis of charitable activity by category

	Unrestricted funds		Restricted funds	Total 2023
	Designated	General		
	£	£	£	£
Wages and salaries	25,000	112,772	-	137,772
Common share due to diocese	-	142,444	-	142,444
Rent	-	10,221	-	10,221
Light, heat and water	-	4,683	-	4,683
Repairs and maintenance	39,566	26,966	-	66,532
Insurance	-	11,826	-	11,826
Administrative expenses (office, telephones and clergy)	-	3,452	-	3,452
Other sundry items	-	8,664	-	8,664
Events, weddings and funerals	-	5,219	-	5,219
Waiver of loan to Abbey Hall	28,517	-	-	28,517
Grants out	30,000	-	-	30,000
Mission partnership	-	-	44,692	44,692
Depreciation, amortisation and other similar costs	-	11,084	-	11,084
Allocated support costs	-	25,470	-	25,470
Independent Examiner's remuneration	-	2,970	-	2,970
	<u>123,083</u>	<u>365,771</u>	<u>44,692</u>	<u>533,546</u>

Parochial Church Council of St Andrew's Plymouth

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

	Unrestricted funds		Restricted funds	Total 2022
	Designated	General		
	£	£	£	£
Wages and salaries	-	101,295	698	101,993
Common share due to diocese	-	130,759	-	130,759
Rent	-	10,000	-	10,000
Light, heat and water	-	9,565	-	9,565
Repairs and maintenance	35,738	17,475	108	53,321
Insurance	-	11,794	-	11,794
Administrative expenses (office, telephones and clergy)	-	3,638	-	3,638
Other sundry items	-	12,528	126	12,654
Events, weddings and funerals	-	11,841	1,140	12,981
Grants out	-	200	-	200
Mission partnership	-	-	69,192	69,192
Depreciation, amortisation and other similar costs	-	13,281	-	13,281
Allocated support costs	-	21,874	-	21,874
Independent Examiner's remuneration	-	3,062	-	3,062
	<u>35,738</u>	<u>347,312</u>	<u>71,264</u>	<u>454,314</u>

Parochial Church Council of St Andrew's Plymouth

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

8 Analysis of governance and support costs

	Total 2023 £	Total 2022 £
General office	7,194	8,492
Premises	1,372	2,066
Finance costs	545	552
Staff costs	16,359	10,764
Governance costs	2,970	3,062
	<u>28,440</u>	<u>24,936</u>

9 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2023 £	2022 £
Depreciation of fixed assets	<u>11,084</u>	<u>13,281</u>

10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

11 Independent examiner's remuneration

	2023 £	2022 £
Examination of the financial statements	<u>2,970</u>	<u>3,062</u>

Parochial Church Council of St Andrew's Plymouth

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

12 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 January 2023	<u>724,000</u>	<u>108,721</u>	<u>832,721</u>
At 31 December 2023	<u>724,000</u>	<u>108,721</u>	<u>832,721</u>
Depreciation			
At 1 January 2023	19,306	107,286	126,592
Charge for the year	<u>9,650</u>	<u>1,434</u>	<u>11,084</u>
At 31 December 2023	<u>28,956</u>	<u>108,720</u>	<u>137,676</u>
Net book value			
At 31 December 2023	<u>695,044</u>	<u>1</u>	<u>695,045</u>
At 31 December 2022	<u>704,694</u>	<u>1,435</u>	<u>706,129</u>

The land and buildings comprise the curate's house at Lipson Road, flats at Lambhay Hill, Plymouth and an equity share in a curate's house at Glenhurst Road.

During the year ending 31 December 2020 all properties were revalued by the trustees to reflect their fair value. The properties were deemed to have a fair value based on current market rates of £724,000. The additional £647,570 generated from the revaluation will be held in restricted funds as an unrealised gain until any subsequent disposal, revaluation or impairment of the properties.

Parochial Church Council of St Andrew's Plymouth

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

13 Fixed asset investments

	2023	2022
	£	£
Other investments	<u>444,492</u>	<u>413,145</u>

Other investments

	Listed investments £	Total £
Cost or Valuation		
At 1 January 2023	413,145	413,145
Revaluation	19,793	19,793
Additions	257,746	257,746
Disposals	(248,108)	(248,108)
Other movements	<u>1,916</u>	<u>1,916</u>
At 31 December 2023	<u>444,492</u>	<u>444,492</u>
Net book value		
At 31 December 2023	<u>444,492</u>	<u>444,492</u>
At 31 December 2022	<u>413,145</u>	<u>413,145</u>

14 Debtors

	2023	2022
	£	£
Prepayments	560	8,450
Accrued income	4,000	150
Other debtors	<u>9,025</u>	<u>34,571</u>
	<u>13,585</u>	<u>43,171</u>

Debtors includes £9,025 (2022: £34,571) receivable after more than one year.

	2023	2022
	£	£
Other debtors	<u>9,025</u>	<u>34,571</u>

Parochial Church Council of St Andrew's Plymouth

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

15 Cash and cash equivalents

	2023	2022
	£	£
Cash on hand	110	70
Cash at bank	320,302	405,185
	<u>320,412</u>	<u>405,255</u>

16 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other creditors	42,646	46,291
Accruals	10,628	11,335
	<u>53,274</u>	<u>57,626</u>

17 Pension and other schemes

Defined contribution plan

The total cost relating to defined benefit schemes for the year recognised in profit or loss as an expense was £741 (2022 - £2,581).

Parochial Church Council of St Andrew's Plymouth

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

18 Funds

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 December 2023 £
Unrestricted funds					
<i>General</i>					
Unrestricted Funds	194,942	359,913	(365,771)	-	189,084
<i>Designated</i>					
Legacy Fund	611,664	3,354	(128,386)	33,296	519,928
Property Maintenance Fund	37,432	-	-	-	37,432
	<u>649,096</u>	<u>3,354</u>	<u>(128,386)</u>	<u>33,296</u>	<u>557,360</u>
Total unrestricted funds	<u>844,038</u>	<u>363,267</u>	<u>(494,157)</u>	<u>33,296</u>	<u>746,444</u>
Restricted funds					
Partnership Fund	1,632	47,933	(44,692)	-	4,873
Student Worker Fund	164	-	-	-	164
Parkhouse and Dingle Trusts	7,707	-	-	-	7,707
Bell & Tower Fund	11,293	-	-	-	11,293
Revaluation reserve	630,304	-	-	-	630,304
Ministry Fund	100	-	-	-	100
House Party Fund	5,924	-	-	-	5,924
Sundry restricted fund	42	-	-	-	42
Organ Legacy Fund	8,870	4,539	-	-	13,409
	<u>666,036</u>	<u>52,472</u>	<u>(44,692)</u>	<u>-</u>	<u>673,816</u>
Total funds	<u>1,510,074</u>	<u>415,739</u>	<u>(538,849)</u>	<u>33,296</u>	<u>1,420,260</u>

Parochial Church Council of St Andrew's Plymouth

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2022 £
Unrestricted funds						
<i>General</i>						
Unrestricted Funds	918,006	343,547	(347,312)	(719,299)	-	194,942
<i>Designated</i>						
Legacy Fund	-	2,700	(35,363)	727,932	(83,605)	611,664
Property Maintenance Fund	-	42,807	(5,375)	-	-	37,432
	-	45,507	(40,738)	727,932	(83,605)	649,096
Total unrestricted funds	<u>918,006</u>	<u>389,054</u>	<u>(388,050)</u>	<u>8,633</u>	<u>(83,605)</u>	<u>844,038</u>
Restricted funds						
Partnership Fund	2,248	68,576	(69,192)	-	-	1,632
Student Worker Fund	862	-	(698)	-	-	164
Parkhouse and Dingle Trusts	7,660	47	-	-	-	7,707
Bell & Tower Fund	10,679	1,938	(1,324)	-	-	11,293
Revaluation reserve	638,937	-	-	(8,633)	-	630,304
Ministry Fund	100	-	-	-	-	100
House Party Fund	5,974	-	(50)	-	-	5,924
Sundry restricted fund	42	-	-	-	-	42
Organ Legacy Fund	-	8,870	-	-	-	8,870
	<u>666,502</u>	<u>79,431</u>	<u>(71,264)</u>	<u>(8,633)</u>	<u>-</u>	<u>666,036</u>
Total funds	<u>1,584,508</u>	<u>468,485</u>	<u>(459,314)</u>	<u>-</u>	<u>(83,605)</u>	<u>1,510,074</u>

Parochial Church Council of St Andrew's Plymouth

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

19 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2023 £
Tangible fixed assets	64,741	630,304	695,045
Fixed asset investments	444,492	-	444,492
Current assets	248,664	85,333	333,997
Current liabilities	(11,774)	(41,500)	(53,274)
Total net assets	<u>746,123</u>	<u>674,137</u>	<u>1,420,260</u>

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2022 £
Tangible fixed assets	75,825	630,304	706,129
Fixed asset investments	413,145	-	413,145
Current assets	371,194	77,232	448,426
Current liabilities	(16,126)	(41,500)	(57,626)
Total net assets	<u>844,038</u>	<u>666,036</u>	<u>1,510,074</u>

20 Related party transactions

There were no related party transactions in the year.

Accounts

The Minster Church of St Andrew, Plymouth

Registered Charity number 1134779



Trustees' Annual Report, Accounts and Financial Statements

***For the year ended
31st December 2022***

CHARITY REGISTRATION NUMBER: 1134779

Parochial Church Council of St Andrew's Plymouth
Unaudited Financial Statements
31 December 2022

WESTCOTTS (SW) LLP

Chartered accountants
Plym House
3 Longbridge Road
Marsh Mills
Plymouth
PL6 8LT

Parochial Church Council of St Andrew's Plymouth

Financial Statements

Year ended 31 December 2022

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Detailed statement of financial activities	23

The Minster Church of St. Andrew

Royal Parade, Plymouth, Devon, PL1 2AD

T: 01752 661414 W: standrewschurch.org.uk E: office@standrewschurch.org.uk

Annual Report and Financial Statements

of the Parochial Church Council

For the year ended
31 December 2022

Rector:
The Reverend Joe Dent

Bankers:
Lloyds Bank PLC
Royal Parade Branch
Plymouth PL1 1HB

Independent Examiner:
Peter Webb
Westcotts (SW) LLP
Plym House
3 Longbridge Road
Plymouth PL6 8LT

www.standrewschurch.org.uk

Aim and Purpose

St Andrew's Parochial Church Council (PCC) has the responsibility of cooperating with the Incumbent, the Reverend Joe Dent, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is responsible for maintaining the Church building, which is a Grade I listed building.

Objectives and Activities

The PCC is committed to the goal of enabling St Andrew's to live for, worship and proclaim Jesus Christ in the heart of Plymouth and beyond. When planning our activities, the PCC has considered the Charity Commission's guidance on public benefit, and in particular the specific guidance on charities for the advancement of religion. Our services are welcoming to all and we seek to make the Christian faith accessible and understandable offering a range of styles in which a wide variety of people feel comfortable participating.

We focus our activities in four areas:

- We have a heart for Jesus and His Gospel
- We have a heart for Prayer
- We have a heart for Each Other
- We have a heart for Plymouth and beyond

To facilitate this work, it is vital that we maintain the fabric of the Church building.

Achievements and Performance

A heart for Jesus and His Gospel

The PCC is keen to offer a range of services, not only on Sundays, but also during the week, that our community will find both beneficial and spiritually fulfilling. 2022 was a year in which we felt able to return to a measure of normality after two years disrupted by Covid. The teaching of the Bible is central to all our services, and our response in worship is enhanced by a large number of musicians and singers ably led by our Director of Music. Passing on the faith to the next generation is a significant part of our vision, and having renewed our commitment to this as a strategic priority, we made plans to strengthen our youth provision and outreach. In the first instance this involves a new post of "Assistant Minister for Young People and Families". Additionally, the Diocese has allowed us to appoint a Team Vicar, whose focus is on discipleship (particularly including Community Groups). Our Curate focuses on work with students at Plymouth University, which is in our parish.

A heart for Prayer

We seek to be a prayerful church by encouraging prayer individually (with the help of our daily prayer diary) and corporately at our main services and in our monthly prayer meeting, St Andrew's Night. In addition there is a confidential prayer chain through which any urgent prayer requests may be shared by members of the congregation to be prayed for by the prayer team.

A heart for Each Other

The church's Electoral Roll was revised in April in readiness for the Annual Parochial Church Meeting held in May at which time the number on the Roll stood at 277 of which 29 resided within the parish, since then 2 new members have joined the Roll however, 4 members have moved away and 3 have died during the remainder of the year. At the end of the year there were 272 parishioners on the Electoral Roll, 27 of whom live in the parish.

Our attendance figure is around 360 adults, but this number increases significantly at Easter and Christmas. There have been 7 baptisms, 5 weddings and 21 funerals during the year. We have welcomed several new people and families to our congregation during 2022.

A number of community groups meet in the church building and around the city throughout the week to study the Bible, pray with and care for each other.

A heart for Plymouth and Beyond

We seek to make the Christian message accessible and relevant to as many as possible. We offer faith courses such as the Christianity Explored Course to those who would like to find out more about Christianity. Snack and Chat is a popular Tuesday morning group for 'the lonely or bereaved' which attracts about 40 people for conversation and friendship.

Our mission committee supports and communicates with several missionaries overseas and in the UK. In 2022 we gave £68,640 to mission work at home and overseas.

Church Fabric

We are delighted to be able to open the building on weekdays. St Andrew's is a significant and special building in the heart of the city centre and is well visited by many tourists and used by many others as a quiet place to think or pray. A stream of church members and the public come into the church during the week to visit the church office which is based in the building.

Having appointed an architect, a quinquennial inspection was carried out in 2022 and work relating to it is being taken forward. A group is currently tasked with working up a plan to restore the organ. Plans to replace the boiler and fix a leak in the underfloor heating are also underway.

The PCC owns two flats on Lambhay Hill in the parish.

Other activities

The PCC normally publishes in April each year a separate document containing reports and details of a whole range of activities and groups which are part of the Church family, which includes young people's groups, small groups, lunch clubs, bell ringing and so on.

Financial Review

The aim of the PCC has been to balance the church's regular income against its recurring expenditure. This objective has been achieved for the 2022 financial year although that may be difficult to detect from the accounts in the form in which they are presented in order to comply with the Charity Accounting Regulations. Items of both income and expenditure which are not normally recurring are included. The most significant of these items were the transfer of the remaining funds of the now dissolved Friends of St Andrew's to the church and the significant exceptional expenditure involved in the refurbishment of the Lambhay Hill flats. It is hoped that the additional information appended to the accounts will make that clearer.

Our expenditure is, as always, dominated by the payments to the Diocese towards the Common Fund which advanced by approximately £8,000 in the year under review and the salaries and associated costs of our dedicated staff. The latter were lower in 2022 than in 2021 because of the temporary vacancy following the departure of our Youth Worker, Josh Yates. It is therefore important that we recognise that when our full complement of staff involved in our work with younger people is in place quite soon, our outgoings will be higher and consequently, that our success in balancing recurring income and expenditure will critically depend upon our own dedication to generous giving.

By virtue of the funds available from the Michael Mace legacy, we have been able to complete the work on the Lambhay Hill property along with the modifications to both the Coffee Corner and the choir vestry toilets which otherwise would have been beyond our means. In order to monitor our use of the legacy, the PCC has set aside the relevant funds by creating a Designated Fund for the purpose and movements of the fund during 2022 may be seen in the notes to the accounts.

Reserves policy

The policy of the PCC is to maintain reserves which would cover 6 months running expenses. Based on the 2022 accounts that would amount to approximately £160,000, a figure which is within the unrestricted balance of funds of almost £200,000 at 31 December 2022.

Going Concern

The financial statements have been prepared on the going concern basis. There are no material uncertainties related to events or conditions that may cast significant doubts upon the PCC's ability to continue as a going concern.

Safeguarding

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have regard to the House of Bishops' guidance on safeguarding children and vulnerable adults).

Volunteers

A large number of volunteers make a wide range of activities possible – we are deeply grateful to them all.

Staffing

In addition to the clergy (who are employed by the Church Commissioners), the PCC employs an Administrator, an Administrative Assistant, a Caretaker, an Outreach Worker, an Assistant Minister for Children and Young Families (since September 2022), a Youth Worker (vacant since August 2022) and a Children's Worker (vacant since September 2022).

Structure, Governance and Management

The method of appointment of PCC members is set out in the Church Representation Rules. The Council comprises the Incumbent and other clergy licensed to the parish, the Churchwardens, Readers, those elected to the Deanery Synod, and other members who are elected at the Annual Parochial Church Meeting by those on the Electoral Roll. Members of the congregation are always urged to join the Electoral Roll, and to consider standing for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance in the parish, and for all financial matters. The full PCC met eight times during the year, six held face-to-face and two held online. The PCC's main sub-committees are Mission, Fabric and Safeguarding. Each reports back to the PCC.

Administrative Information

The Church's address is Royal Parade, Plymouth, PL1 2AD and is part of the Deanery of Plymouth in the Diocese of Exeter.

The PCC is a body corporate (PCC Powers Measure 1956, and the Church Representation Rules 2006) and is registered with the Charity Commission, registration number 1134779

PCC members who have served from the 1 January 2022 until the date this report was approved were:

Ex Officio	
The Incumbent	Rev. Joe Dent
Clergy	Rev. Leon Sim Rev. Tim Partridge Rev. Phil Cairns
Churchwardens	Mr Malcolm Prideaux Mrs Rita Whyte (elected May 2022) Mr Tim Williams (retired May 2022)

Elected Members Mrs Barbara Allan (retired May 2022)
Mrs Pauline Arkle
Mrs Mags Bell (retired May 2022)
Dr Jeremy Clark
Dr Jim Copper
Mr Aubrey Curtis (elected May 2022)
Mr Bill Duncan (elected May 2022)
Mrs Nikki Duncan
Mrs Debbie Fewster
Mrs Judy Hodgkinson
Mrs Patricia Holroyd (retired November 2022)
Mrs Marie Hull (retired May 2022)
Ms Felicity Murphy (retired December 2022)
Mrs Liz Salter
Mr Nick Shaw (elected May 2022)
Mr Mark Stroud (retired May 2022)
Mr Bob Styring
Ms Angela Thomas
Mr Graham Vosper
Mrs Rita Whyte (elected Churchwarden May 2022)
Mrs Gill Wood

Co-opted members Mr Mac Forsyth
Prof. David Huntley (retired May 2022)

Appended Documents:

Independent examiner's report on the accounts
The PCC Accounts for 2022

Approved by the PCC on 24 April 2023 and signed on its behalf by:

**P.Arkle
Trustee**

P. Arkle

Elected Members Mrs Barbara Allan (retired May 2022)
Mrs Pauline Arkle
Mrs Mags Bell (retired May 2022)
Dr Jeremy Clark
Dr Jim Copper
Mr Aubrey Curtis (elected May 2022)
Mr Bill Duncan (elected May 2022)
Mrs Nikki Duncan
Mrs Debbie Fewster
Mrs Judy Hodgkinson
Mrs Patricia Holroyd (retired November 2022)
Mrs Marie Hull (retired May 2022)
Ms Felicity Murphy (retired December 2022)
Mrs Liz Salter
Mr Nick Shaw (elected May 2022)
Mr Mark Stroud (retired May 2022)
Mr Bob Styring
Ms Angela Thomas
Mr Graham Vosper
Mrs Rita Whyte (elected Churchwarden May 2022)
Mrs Gill Wood

Co-opted members Mr Mac Forsyth
Prof. David Huntley (retired May 2022)

Appended Documents:

Independent examiner's report on the accounts
The PCC Accounts for 2022

Approved by the PCC on 24 April 2023 and signed on its behalf by:

P.Arkle
Trustee

P. Arkle

Parochial Church Council of St Andrew's Plymouth

Independent Examiner's Report to the Trustees of Parochial Church Council of St Andrew's Plymouth

Year ended 31 December 2022

I report to the trustees on my examination of the financial statements of Parochial Church Council of St Andrew's Plymouth ('the charity') for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

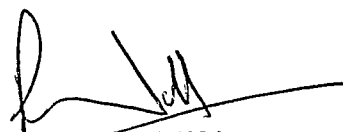
Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Peter M Webb FCA,
Westcotts (SW) LLP
Independent Examiner

Plym House
3 Longbridge Road
Marsh Mills
Plymouth
PL6 8LT

25 April 2023

Parochial Church Council of St Andrew's Plymouth

Statement of Financial Activities

Year ended 31 December 2022

		Unrestricted funds £	2022 Restricted funds £	Total funds £	2021 Total funds £
	Note				
Income and endowments					
Donations and legacies	4	345,349	77,618	422,967	382,348
Charitable activities	5	36,669	1,800	38,469	20,847
Investment income	6	3,736	13	3,749	564
Other income	7	3,300	—	3,300	—
Total income		<u>389,054</u>	<u>79,431</u>	<u>468,485</u>	<u>403,759</u>
Expenditure					
Expenditure on raising funds:					
Investment management costs	8	5,000	—	5,000	8,604
Expenditure on charitable activities	9,10	374,417	79,897	454,314	534,810
Total expenditure		<u>379,417</u>	<u>79,897</u>	<u>459,314</u>	<u>543,414</u>
Net movement in funds before investments		<u>9,637</u>	<u>(466)</u>	<u>9,171</u>	<u>(139,655)</u>
Net gains/(losses) on investments	13	(83,605)	—	(83,605)	7,654
Net expenditure and net movement in funds		<u>(73,968)</u>	<u>(466)</u>	<u>(74,434)</u>	<u>(132,001)</u>
Reconciliation of funds					
Total funds brought forward		918,006	666,502	1,584,508	1,716,509
Total funds carried forward		<u>844,038</u>	<u>666,036</u>	<u>1,510,074</u>	<u>1,584,508</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 21 form part of these financial statements.

Parochial Church Council of St Andrew's Plymouth

Statement of Financial Position

31 December 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	18	706,129	719,410
Investments	19	413,145	499,050
		<u>1,119,274</u>	<u>1,218,460</u>
Current assets			
Debtors	20	43,171	33,315
Cash at bank and in hand		405,255	387,116
		<u>448,426</u>	<u>420,431</u>
Creditors: amounts falling due within one year	21	57,626	54,383
Net current assets		<u>390,800</u>	<u>366,048</u>
Total assets less current liabilities		<u>1,510,074</u>	<u>1,584,508</u>
Net assets		<u>1,510,074</u>	<u>1,584,508</u>
Funds of the charity			
Restricted income funds:			
Revaluation reserve		630,304	638,937
Other restricted income funds		35,732	27,565
Unrestricted funds:			
Fair Value Reserve		-	7,654
Other unrestricted Income Funds		194,942	910,352
Designated Funds		649,096	-
Total charity funds	24	<u>1,510,074</u>	<u>1,584,508</u>

These financial statements were approved by the board of trustees and authorised for issue on 24 April 2023, and are signed on behalf of the board by:

Mr M Prideaux
Trustee



Mrs R Whyte
Trustee



The notes on pages 9 to 21 form part of these financial statements.

Parochial Church Council of St Andrew's Plymouth

Notes to the Financial Statements

Year ended 31 December 2022

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is The Parish Office, Catherine Street, Plymouth, Devon, PL1 2AD.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are made up of unrestricted general funds and designated funds, available for use at the discretion of the trustees to further any of the charity's purposes. 48 Unrestricted general funds are made up available for use at the discretion of the trustees to further any of the charity's purposes. 50

Designated funds are made up of funds which were unrestricted general funds which have been designated for a purpose by the trustees. Details of the designated funds are given in the analysis of charitable funds note, and may be transferred back into general unrestricted funds at any point by the board of trustees.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Parochial Church Council of St Andrew's Plymouth

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

3. Accounting policies *(continued)*

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Consecrated and benefice property is not included in the accounts in accordance with s.10(2)(a) and (c) of the Charities Act 2011.

No value is placed on movable church furnishings which require faculty for disposal since they are considered to be inalienable property.

All other tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Parochial Church Council of St Andrew's Plymouth

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line
Unrestricted Equipment & Furniture	-	25% straight line
Restricted Equipment & Furniture	-	25% straight line

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

Parochial Church Council of St Andrew's Plymouth

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

3. Accounting policies *(continued)*

Defined contribution plans *(continued)*

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Gift Aided and Non-Gift Aided envelopes	211,798	55,796	267,594
Income Tax recoverable	51,596	10,108	61,704
Collections (open plate)	15,412	2,672	18,084
Funding received from Resurgam 60 Appeal and Friends of St Andrews	42,807	—	42,807
Flowers	65	—	65
Sundry donations	326	129	455
Books	900	—	900
Special events	(52)	—	(52)
Wine, bread, candles	—	—	—
Hospitality	4,153	—	4,153
FiT solar panels	5,698	—	5,698
Miscellaneous income	3,549	—	3,549
Student work donation	—	—	—
VAT recovered	896	—	896
Abbey Hall Light & Heat payments	8,184	—	8,184
Legacies			
Legacies	17	8,870	8,887
Parkhouse and Dingle Trusts	—	43	43
	<u>345,349</u>	<u>77,618</u>	<u>422,967</u>

Parochial Church Council of St Andrew's Plymouth

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Gift Aided and Non-Gift Aided envelopes	203,732	36,714	240,446
Income Tax recoverable	49,143	8,053	57,196
Collections (open plate)	17,103	—	17,103
Funding received from Resurgam 60 Appeal and Friends of St Andrews	—	37,297	37,297
Flowers	55	—	55
Sundry donations	945	20	965
Books	1,611	—	1,611
Special events	1,006	—	1,006
Wine, bread, candles	282	—	282
Hospitality	1,651	—	1,651
FiT solar panels	6,790	—	6,790
Miscellaneous income	680	—	680
Student work donation	—	1,189	1,189
VAT recovered	13,695	—	13,695
Abbey Hall Light & Heat payments	—	—	—
Legacies			
Legacies	2,000	—	2,000
Parkhouse and Dingle Trusts	—	382	382
	<u>298,693</u>	<u>83,655</u>	<u>382,348</u>

5. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Hire of Church and facilities	10,380	—	10,380
Weddings	7,905	900	8,805
Funerals	7,955	900	8,855
Chaplaincy fees- Plymouth College	3,000	—	3,000
Holiday Club	2,420	—	2,420
Snack and Chat	1,191	—	1,191
Youthwork	1,738	—	1,738
Recitals	2,080	—	2,080
Summer Fayre	—	—	—
	<u>36,669</u>	<u>1,800</u>	<u>38,469</u>

Parochial Church Council of St Andrew's Plymouth

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

5. Charitable activities *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Hire of Church and facilities	1,805	—	1,805
Weddings	3,330	775	4,105
Funerals	8,835	—	8,835
Chaplaincy fees- Plymouth College	—	—	—
Holiday Club	1,894	—	1,894
Snack and Chat	209	—	209
Youthwork	424	—	424
Recitals	954	—	954
Summer Fayre	2,621	—	2,621
	<u>20,072</u>	<u>775</u>	<u>20,847</u>

6. Investment income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Income from listed investments	2,700	—	2,700
Bank interest receivable	1,036	13	1,049
	<u>3,736</u>	<u>13</u>	<u>3,749</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Income from listed investments	—	—	—
Bank interest receivable	561	3	564
	<u>561</u>	<u>3</u>	<u>564</u>

7. Other income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Rent Received	<u>3,300</u>	<u>3,300</u>	<u>—</u>	<u>—</u>

8. Investment management costs

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Administration of investments	<u>5,000</u>	<u>5,000</u>	<u>8,604</u>	<u>8,604</u>

Parochial Church Council of St Andrew's Plymouth

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

9. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Directly relating to work of the church	349,481	79,897	429,378
Support costs	24,936	—	24,936
	<u>374,417</u>	<u>79,897</u>	<u>454,314</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Directly relating to work of the church	417,246	95,996	513,242
Support costs	21,479	89	21,568
	<u>438,725</u>	<u>96,085</u>	<u>534,810</u>

10. Expenditure on charitable activities by activity type

	Activities undertaken directly	Grant funding of activities	Support costs	Total funds 2022	Total fund 2021
	£	£	£	£	£
Directly relating to work of the church	359,986	69,392	4,763	434,141	517,045
Governance costs	—	—	20,173	20,173	17,765
	<u>359,986</u>	<u>69,392</u>	<u>24,936</u>	<u>454,314</u>	<u>534,810</u>

11. Analysis of support costs

	Analysis of support costs	Total 2022	Total 2021
	£	£	£
Staff costs	10,764	10,764	10,883
Premises	2,066	2,066	919
General office	8,492	8,492	6,233
Finance costs	552	552	393
Governance costs	3,062	3,062	3,140
	<u>24,936</u>	<u>24,936</u>	<u>21,568</u>

Parochial Church Council of St Andrew's Plymouth

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

12. Analysis of grants

	2022 £	2021 £
Grants to institutions		
Paid by Mission Partnership	69,192	45,807
Other Grants Made	200	—
	<u>69,392</u>	<u>45,807</u>
Total grants	<u>69,392</u>	<u>45,807</u>

13. Net (gains)/losses on investments

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Realised	(36,546)	(36,546)	7,654	7,654
Unrealised	(47,059)	(47,059)	—	—
	<u>(83,605)</u>	<u>(83,605)</u>	<u>7,654</u>	<u>7,654</u>
Total Gains/(losses)	<u>(83,605)</u>	<u>(83,605)</u>	<u>7,654</u>	<u>7,654</u>

14. Net expenditure

Net expenditure is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	<u>13,281</u>	<u>13,281</u>

15. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>3,062</u>	<u>3,100</u>

16. Staff costs

	2022 £	2021 £
Wages and salaries	109,568	127,578
Social security costs	608	887
Employer pension contributions	2,581	2,561
	<u>112,757</u>	<u>131,026</u>

The average head count of employees during the year was 12 (2021: 12).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

Parochial Church Council of St Andrew's Plymouth

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

17. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

18. Tangible fixed assets

	Freehold property £	Unrestricted Equipment & Furniture £	Restricted Equipment & Furniture £	Total £
Cost				
At 1 January 2022 and 31 December 2022	<u>724,000</u>	<u>88,280</u>	<u>20,441</u>	<u>832,721</u>
Depreciation				
At 1 January 2022	9,653	83,218	20,440	113,311
Charge for the year	1,020	3,628	—	4,648
Revaluations	<u>8,633</u>	<u>—</u>	<u>—</u>	<u>8,633</u>
At 31 December 2022	<u>19,306</u>	<u>86,846</u>	<u>20,440</u>	<u>126,592</u>
Carrying amount				
At 31 December 2022	<u>704,694</u>	<u>1,434</u>	<u>1</u>	<u>706,129</u>
At 31 December 2021	<u>714,347</u>	<u>5,062</u>	<u>1</u>	<u>719,410</u>

The land and buildings comprise the curate's house at Lipson Road, flats at Lambhay Hill, Plymouth and an equity share in a curate's house at Glenhurst Road.

The restricted fixed assets represent funds spent by the Resurgam 50 Fund on a coffee facility in 2008.

During the year ending 31 December 2020 all properties were revalued by the trustees to reflect their fair value. The properties were deemed to have a fair value based on current market rates of £724,000. The additional £647,570 generated from the revaluation will be held in restricted funds as an unrealised gain until any subsequent disposal, revaluation or impairment of the properties.

Parochial Church Council of St Andrew's Plymouth

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

19. Investments

	Listed investments £
Cost or valuation	
At 1 January 2022	499,050
Additions	274,760
Disposals	(274,760)
Fair value movements	(83,605)
Other movements	(2,300)
At 31 December 2022	<u>413,145</u>
Impairment	
At 1 January 2022 and 31 December 2022	
Carrying amount	
At 31 December 2022	<u>413,145</u>
At 31 December 2021	<u>499,050</u>

All investments shown above are held at valuation.

Listed investments

The aggregate market value of listed investments is £413,145 (2021: £499,050).

Financial assets held at fair value

The value of investments have been based on current market values as at 31 December 2022.

20. Debtors

	2022 £	2021 £
Prepayments and accrued income	8,600	688
Other debtors	<u>34,571</u>	<u>32,627</u>
	<u>43,171</u>	<u>33,315</u>

Other debtors contain loans to Abbey Hall totalling £28,517 (2021: £28,517)

21. Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	11,335	5,110
Other creditors	<u>46,291</u>	<u>49,273</u>
	<u>57,626</u>	<u>54,383</u>

Other creditors contains the Parkhouse Loan with an outstanding balance for the year of £41,500 (2021: £41,500)

Parochial Church Council of St Andrew's Plymouth

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

22. Deferred income

	2022 £	2021 £
Amount deferred in year	<u>5,760</u>	<u>—</u>

23. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,581 (2021: £2,561).

24. Analysis of charitable funds

Unrestricted funds

	At 1 Jan 2022 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Dec 2022 £
General funds	918,006	343,547	(338,679)	(727,932)	—	194,942
Designated Legacy Fund	—	2,700	(35,363)	727,932	(83,605)	611,664
Property Maintenance Fund	—	<u>42,807</u>	<u>(5,375)</u>	<u>—</u>	<u>—</u>	<u>37,432</u>
	<u>918,006</u>	<u>389,054</u>	<u>(379,417)</u>	<u>—</u>	<u>(83,605)</u>	<u>844,038</u>

	At 1 Jan 2021 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Dec 2021 £
General funds	1,038,355	319,326	(447,329)	—	7,654	918,006
Designated Legacy Fund	—	—	—	—	—	—
Property Maintenance Fund	—	—	—	—	—	—
	<u>1,038,355</u>	<u>319,326</u>	<u>(447,329)</u>	<u>—</u>	<u>7,654</u>	<u>918,006</u>

The Legacy Designated fund is from a unrestricted legacy left to the charity of £790,000 in 2020 which has been given its own designation to allow tracking of the spend of this income.

The Property Maintenance Designated fund is money which has been received from Friends of St Andrews which the charity has chosen to allocate to be used for repairs.

Parochial Church Council of St Andrew's Plymouth

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

24. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 Jan 2022 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Dec 2022 £
Student Worker Fund	862	—	(698)	—	—	164
Parkhouse and Dingle Trusts	7,660	47	—	—	—	7,707
Revaluation reserve	638,937	—	—	—	(8,633)	630,304
Bell & Tower Fund	10,679	1,938	(1,324)	—	—	11,293
Mission Partnership Fund	2,248	68,576	(69,192)	—	—	1,632
Ministry Fund	100	—	—	—	—	100
House Party Fund	5,974	—	(50)	—	—	5,924
Sundry restricted fund	42	—	—	—	—	42
Funding from Resurgam appeal and Friends	—	—	—	—	—	—
Organ Legacy Fund	—	8,870	—	—	—	8,870
	<u>666,502</u>	<u>79,431</u>	<u>(71,264)</u>	<u>—</u>	<u>(8,633)</u>	<u>666,036</u>

	At 1 Jan 2021 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Dec 2021 £
Student Worker Fund	1,012	1,189	(1,339)	—	—	862
Parkhouse and Dingle Trusts	9,677	383	(2,400)	—	—	7,660
Revaluation reserve	647,570	—	—	—	(8,633)	638,937
Bell & Tower Fund	10,341	797	(459)	—	—	10,679
Mission Partnership Fund	3,288	44,767	(45,807)	—	—	2,248
Ministry Fund	100	—	—	—	—	100
House Party Fund	6,124	—	(150)	—	—	5,974
Sundry restricted fund	42	—	—	—	—	42
Funding from Resurgam appeal and Friends	—	37,297	(37,297)	—	—	—
Organ Legacy Fund	—	—	—	—	—	—
	<u>678,154</u>	<u>84,433</u>	<u>(87,452)</u>	<u>—</u>	<u>(8,633)</u>	<u>666,502</u>

Parochial Church Council of St Andrew's Plymouth

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

24. Analysis of charitable funds *(continued)*

The income from the Parkhouse and Dingle trusts is restricted in use to the provision of music related salaries and expenditure on music and the organ.

The Student Worker Fund will be used to pay expenses incurred by student workers.

The Mission Partnership Fund represents donations made for the purpose of the support of specified Christian charities and individuals involved in evangelical and relief work.

The Bell Restoration Fund represents funds raised for the purpose of repairing the church bells.

The House Party Fund represents funds raised for the purpose of enabling church members a yearly retreat.

25. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	75,825	630,304	706,129
Investments	413,145	—	413,145
Current assets	371,194	77,232	448,426
Creditors less than 1 year	(16,126)	(41,500)	(57,626)
Net assets	844,038	666,036	1,510,074

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	80,472	638,938	719,410
Investments	499,050	—	499,050
Current assets	351,367	69,064	420,431
Creditors less than 1 year	(12,883)	(41,500)	(54,383)
Net assets	918,006	666,502	1,584,508

26. Related parties

There have been related party transactions during the year with The Friends of St Andrews. The PCC of St Andrews include two trustees who are also trustees for The Friends of St Andrews. There were funds received during the year totalling £42,807 (2021: £37,297) which are restricted to be used to help fund previous and existing restoration work to the Church. There were outstanding funds of £42,807 at 31 December 2022 (2021: nil).

Parochial Church Council of St Andrew's Plymouth

Management Information

Year ended 31 December 2022

The following pages do not form part of the financial statements.

Parochial Church Council of St Andrew's Plymouth

Detailed Statement of Financial Activities

Year ended 31 December 2022

	2022 £	2021 £
Income and endowments		
Donations and legacies		
Gift Aided and Non-Gift Aided envelopes	267,594	240,446
Income Tax recoverable	61,704	57,196
Collections (open plate)	18,084	17,103
Funding received from Resurgam 60 Appeal and Friends of St Andrews	42,807	37,297
Flowers	65	55
Sundry donations	455	965
Books	900	1,611
Special events	(52)	1,006
Wine, bread, candles	—	282
Hospitality	4,153	1,651
FIT solar panels	5,698	6,790
Miscellaneous income	3,549	680
Student work donation	—	1,189
VAT recovered	896	13,695
Abbey Hall Light & Heat payments	8,184	—
Legacies	8,887	2,000
Parkhouse and Dingle Trusts	43	382
	<u>422,967</u>	<u>382,348</u>
Charitable activities		
Hire of Church and facilities	10,380	1,805
Weddings	8,805	4,105
Funerals	8,855	8,835
Chaplaincy fees- Plymouth College	3,000	—
Holiday Club	2,420	1,894
Snack and Chat	1,191	209
Youthwork	1,738	424
Recitals	2,080	954
Summer Fayre	—	2,621
	<u>38,469</u>	<u>20,847</u>
Investment income		
Income from listed investments	2,700	—
Bank interest receivable	1,049	564
	<u>3,749</u>	<u>564</u>
Other income		
Rent Recieved	3,300	—
	<u>3,300</u>	<u>—</u>
Total income	<u>468,485</u>	<u>403,759</u>

Parochial Church Council of St Andrew's Plymouth

Detailed Statement of Financial Activities *(continued)*

Year ended 31 December 2022

	2022 £	2021 £
Expenditure		
Investment management costs		
Administration of investments	5,000	8,604
 Expenditure on charitable activities		
Wages and salaries	109,568	127,578
Employer's NIC	608	887
Pension costs	2,581	2,561
Rent	10,000	9,975
Rates and water	1,674	1,763
Light and heat	7,891	11,039
Repairs and maintenance	14,037	150,913
Insurance	11,794	11,405
Other establishment	34,682	4,862
Legal and professional fees	3,062	3,140
Telephone	2,076	2,180
Other office costs	4,062	3,217
Depreciation	13,281	13,281
Other interest payable and similar charges	552	393
Mission Partnership	69,192	45,807
Advertising	1,050	419
Cleaning and refuse removal	2,266	919
Subscriptions	179	179
Clergy expenses	913	64
Organ, Carillon and piano tuning and repairs	4,602	3,507
Holiday Club	2,493	1,413
Youthwork	5,058	853
House Party expenses	—	150
Communion bread and wine	943	397
Special events	126	80
Hospitality costs	2,606	658
Special services	62	346
Flowers	968	533
Other	2,217	3,428
Weddings	4,020	2,346
Funerals	6,229	4,509
Diocesan quota	130,759	122,205
Training and courses	2,389	1,309
Books and leaflets	2,374	2,494
	<u>454,314</u>	<u>534,810</u>
 Total expenditure	 <u>459,314</u>	 <u>543,414</u>

Parochial Church Council of St Andrew's Plymouth

Detailed Statement of Financial Activities *(continued)*

Year ended 31 December 2022

	2022 £	2021 £
Net (gains)/losses on investments		
Gains/(losses) on listed investments	<u>83,605</u>	<u>(7,654)</u>
Net expenditure	<u>(74,434)</u>	<u>(132,002)</u>

Accounts

Parochial Church Council of St Andrew's Plymouth
Unaudited Financial Statements
31 December 2021

THOMAS WESTCOTT

Chartered accountants
Plym House
3 Longbridge Road
Marsh Mills
Plymouth
PL6 8LT

Parochial Church Council of St Andrew's Plymouth

Financial Statements

Year ended 31 December 2021

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Parochial Church Council of St Andrew's Plymouth

Trustees' Annual Report

Year ended 31 December 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2021.

Reference and administrative details

Registered charity name Parochial Church Council of St Andrew's Plymouth

Charity registration number 1134779

Administrative Information

The Church's address is Royal Parade, Plymouth, PL1 2AD and is part of the Deanery of Plymouth in the Diocese of Exeter.

The PCC is a body corporate (PCC Powers Measure 1956, and the Church Representation Rules 2006) and is registered with the Charity Commission, registration number 1134779.

PCC members who have served from the 1st January 2021 until the date this report was approved were:

Ex Officio The Incumbent	Rev. J Dent	
Clergy	Rev. L Sim Rev. T Partridge Rev. P Cairns	
Churchwardens	Mr M Prideaux Mr T Williams	
Deanery Synod Reps	Mrs J Greaves-Stocker Dr J Melhuish Mrs K Kingdom Mrs J Melville	
Elected Members	Mrs B Allan Mrs P Arkle Mrs M Bell Mrs J Bright Dr J Clark Dr J Copper Mr B Duncan Mrs N Duncan Mrs D Fewster Mrs J Hodgkinson Mrs P Holroyd Mrs M Hull Ms F Murphy Mrs L Salter Mr R Peters Mr J Spence Mr M Stroud Mr B Styring Mrs A Thomas	(Retired April 2021) (Retired April 2021) (Appointed April 2021) (Appointed April 2021) (Appointed April 2021) (Resigned March 2021) (Retired April 2021)

Parochial Church Council of St Andrew's Plymouth

Trustees' Annual Report *(continued)*

Year ended 31 December 2021

	Mrs S Thompson Mrs R Whyte Mr G Vosper Mrs G Wood	(Retired April 2021)
Co-opted members	Mr M Forsyth Mr C Prior Prof.D Huntley	(Retired May 2021)
Independent examiner	Peter M Webb FCA Thomas Westcott Plym House 3 Longbridge Road Marsh Mills Plymouth PL6 8LT	

Aim and Purpose

St Andrew's Parochial Church Council (PCC) has the responsibility of cooperating with the Incumbent, the Reverend Joe Dent, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is responsible for maintaining the Church building, which is a Grade I listed building.

Structure, governance and management

The method of appointment of PCC members is set out in the Church Representation Rules. The Council comprises the Incumbent and other clergy licensed to the parish, the Churchwardens, Readers, those elected to the Deanery Synod, and other members who are elected at the Annual Parochial Church Meeting by those on the Electoral Roll. Members of the congregation are always urged to join the Electoral Roll, and to consider standing for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance in the parish, and for all financial matters. The full PCC met six times during the year. The PCC's main sub-committees are Mission, Fabric and Safeguarding. Each reports back to the PCC.

Safeguarding

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have regard to the House of Bishops' guidance on safeguarding children and vulnerable adults).

Volunteers

A huge number of volunteers make a wide range of activities possible – we are deeply grateful to them all.

Parochial Church Council of St Andrew's Plymouth

Trustees' Annual Report *(continued)*

Year ended 31 December 2021

Objectives and activities

The PCC is committed to the goal of enabling St Andrew's to live for, worship and proclaim Jesus Christ in the heart of Plymouth and beyond. When planning our activities, the PCC has considered the Charity Commission's guidance on public benefit, and in particular the specific guidance on charities for the advancement of religion. Our services are welcoming to all and we seek to make the Christian faith accessible and understandable offering a range of styles in which a wide variety of people feel comfortable participating.

We focus our activities in four areas:

- We have a heart for Jesus and His Gospel
- We have a heart for Prayer
- We have a heart for Each Other
- We have a heart for Plymouth and beyond

To facilitate this work, it is vital that we maintain the fabric of the Church building.

Achievements and performance

A heart for Jesus and His Gospel

The PCC is keen to offer a range of services, not only on Sundays, but also during the week, that our community will find both beneficial and spiritually fulfilling. 2021 was again a very disrupted year, but we have sought to continue, as best we were able, to offer services in person when possible, but online otherwise.

The teaching of the Bible is central to all our services, and our response in worship is enhanced by a large number of musicians and singers ably led by our Director of Music.

Passing on the faith to the next generation is a significant part of our vision and our youth worker and children's worker both lead lively groups of young people on Sundays and midweek, as well as leading groups and assemblies in schools. One of our curates focuses on work with students at Plymouth University, which is in our parish.

A heart for Prayer

We seek to be a prayerful church by encouraging prayer individually (with the help of our daily prayer diary) and corporately at our main services and in our monthly prayer meeting, St Andrew's Night. In addition there is a confidential prayer chain through which any urgent prayer requests may be shared by members of the congregation to be prayed for by the prayer team.

A heart for Each Other

At the end of the year there were 280 parishioners on the Electoral Roll, 31 of whom live in the parish. The Electoral Roll was revised for the Annual Parochial Church Meeting held in April at which time the number on the Roll stood at 284, since then 2 members have moved and 2 died during the remainder of the year. Our attendance figure is around 360 adults, but this number increases significantly at Easter and Christmas. There has been 1 baptism, 5 weddings and 23 funerals during the year. Assessing attendance in 2021 is complicated by the fact that many have been joining the services online. Nevertheless we have welcomed several new people and families to our congregation during 2021.

A number of small groups meet in the church building and around the city throughout the week to study the Bible, pray with and care for each other.

Parochial Church Council of St Andrew's Plymouth

Trustees' Annual Report *(continued)*

Year ended 31 December 2021

Achievements and performance *(continued)*

A heart for Plymouth and Beyond

We seek to make the Christian message accessible and relevant to as many as possible. We offer faith courses such as the Christianity Explored Course to those who would like to find out more about Christianity. Snack and Chat is a popular Tuesday morning group for 'the lonely or bereaved' which attracts about 40 people for conversation and friendship - this relaunched in 2021.

We also established a hardship fund to help people struggling with urgent financial challenges.

Our mission committee supports and communicates with several missionaries overseas and in the UK. In 2021 we gave £43,687 to mission work at home and overseas.

Church Fabric

We are delighted to be able to open the building on weekdays. St Andrew's is a significant and special building in the heart of the city centre and is well visited by many tourists and used by many others as a quiet place to think or pray. While visitors to the church have been dramatically lower during 2020-21, the church has been open mid-week for private prayer. A constant stream of church members and the public come into the church during the week to visit the church office which is based in the building.

A quinquennial inspection is due to be carried out in 2022 and a process to appoint an architect has begun.

A group is currently tasked with working up a plan to restore the organ.

Other activities

The PCC normally publishes in April each year a separate document containing reports and details of a whole range of activities and groups which are part of the Church family, which includes young people's groups, small groups, lunch clubs, bell ringing and so on.

Financial review

The accounts for the financial year ending 31 December 2021 have been distributed to the PCC and form part of this annual report. There is considerable expenditure needed to run this large growing and thriving Church which extends both in Plymouth and beyond. We thank God for His provision as we work for Him and with Him. The accounts again show that we finished the year fully solvent, thanks again due to the generous legacy left to St Andrews in the previous year.

However, the effects of the Covid pandemic continued to affect our income, especially in the earlier part of the year. Our major expenses were salaries £127,578, and the Common Fund (Quota) £122,205 paid to the diocese. Repairs and maintenance of £150,913 looks huge, but the PCC had earmarked £250,000 from the legacy for major repairs and refurbishment and £55,000 of this, which is a major part of the £150,913, went to replace the boiler in the Abbey Hall. Buildings Insurance was £11,405 and depreciation £13,281.

Knowing our expenses would exceed income, the Church embarked on a Stewardship campaign to attempt to narrow the gap between income and expenses. This was well received and there was a very positive response. In total, compared to 2020 there was an increase in giving from the congregation of excess of £44,000. Of course 2020 was an exceptionally difficult year for income with the church closures and cessation of most activities. It is good that there has been an increase in the use of standing orders and electronic donations as the use of cash has diminished.

Reserves Policy

The PCC believe it to be good practice to carry reserves which will cover at least six months running expenses which based on the 2021 accounts would be approximately £270,000. The total funds of the church amount to £1,584,508 of which £719,410 relate to land, buildings and equipment. The majority of that £719,410 (£638,937) relates to a revaluation of properties carried out in the previous year. The net current assets, which are the church's liquid funds, are £366,048 which the PCC believe to be sufficient to ensure the continued operation of the Church.

Parochial Church Council of St Andrew's Plymouth

Trustees' Annual Report *(continued)*

Year ended 31 December 2021

Going Concern

The financial statements have been prepared on the going concern basis. There are no material uncertainties related to events or conditions that may cast significant doubts upon the PCC's ability to continue as a going concern.

The trustees' annual report was approved on 19 April 2022 and signed on behalf of the board of trustees by:

Mr M Prideaux
Trustee

Mr T Williams
Trustee

Parochial Church Council of St Andrew's Plymouth

Independent Examiner's Report to the Trustees of Parochial Church Council of St Andrew's Plymouth

Year ended 31 December 2021

I report to the trustees on my examination of the financial statements of Parochial Church Council of St Andrew's Plymouth ('the charity') for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Peter M Webb FCA
Thomas Westcott
Independent Examiner

Plym House
3 Longbridge Road
Marsh Mills
Plymouth
PL6 8LT

Parochial Church Council of St Andrew's Plymouth

Statement of Financial Activities

Year ended 31 December 2021

		Unrestricted funds	2021 Restricted funds	Total funds	2020 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	4	298,693	83,655	382,348	1,202,805
Charitable activities	5	20,072	775	20,847	16,403
Investment income	6	561	3	564	862
Total income		<u>319,326</u>	<u>84,433</u>	<u>403,759</u>	<u>1,220,070</u>
Expenditure					
Expenditure on raising funds:					
Investment management costs	7	8,604	–	8,604	–
Expenditure on charitable activities	8,9	438,725	96,085	534,810	534,318
Total expenditure		<u>447,329</u>	<u>96,085</u>	<u>543,414</u>	<u>534,318</u>
Net gains on investments	12	7,654	–	7,654	–
Net (expenditure)/income		<u>(120,349)</u>	<u>(11,652)</u>	<u>(132,001)</u>	<u>685,752</u>
Other recognised gains and losses					
Gains from revaluation of fixed assets		–	–	–	647,570
Net movement in funds		<u>(120,349)</u>	<u>(11,652)</u>	<u>(132,001)</u>	<u>1,333,322</u>
Reconciliation of funds					
Total funds brought forward		1,038,355	678,154	1,716,509	383,187
Total funds carried forward		<u>918,006</u>	<u>666,502</u>	<u>1,584,508</u>	<u>1,716,509</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 22 form part of these financial statements.

Parochial Church Council of St Andrew's Plymouth

Statement of Financial Position

31 December 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	18	719,410	729,823
Investments	19	499,050	—
		<u>1,218,460</u>	<u>729,823</u>
Current assets			
Debtors	20	33,315	40,173
Cash at bank and in hand		387,116	999,721
		<u>420,431</u>	<u>1,039,894</u>
Creditors: amounts falling due within one year	21	54,383	53,208
Net current assets		<u>366,048</u>	<u>986,686</u>
Total assets less current liabilities		<u>1,584,508</u>	<u>1,716,509</u>
Net assets		<u>1,584,508</u>	<u>1,716,509</u>
Funds of the charity			
Restricted income funds:			
Revaluation reserve		638,937	647,570
Other restricted income funds		27,565	30,584
Unrestricted funds			
Fair value reserve		7,654	—
Other unrestricted income funds		910,352	1,038,355
Total charity funds	23	<u>1,584,508</u>	<u>1,719,509</u>

These financial statements were approved by the board of trustees and authorised for issue on 19 April 2022, and are signed on behalf of the board by:

Mr M Prideaux
Trustee

Mr T Williams
Trustee

The notes on pages 9 to 22 form part of these financial statements.

Parochial Church Council of St Andrew's Plymouth

Notes to the Financial Statements

Year ended 31 December 2021

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is The Parish Office, Catherine Street, Plymouth, Devon, PL1 2AD.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

Parochial Church Council of St Andrew's Plymouth

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

3. Accounting policies *(continued)*

Incoming resources *(continued)*

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Consecrated and benefice property is not included in the accounts in accordance with s.10(2)(a) and (c) of the Charities Act 2011.

No value is placed on movable church furnishings which require faculty for disposal since they are considered to be inalienable property.

All other tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Parochial Church Council of St Andrew's Plymouth

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line
Unrestricted Equipment & Furniture	-	25% straight line
Restricted Equipment & Furniture	-	25% straight line

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Parochial Church Council of St Andrew's Plymouth

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

3. Accounting policies *(continued)*

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Planned giving	203,732	36,714	240,446
Tax recovered through Gift Aid	49,143	8,053	57,196
Collections (open plate)	17,103	—	17,103
House Party income	—	—	—
Funding received from Resurgam 60 Appeal and Friends of St Andrews	—	37,297	37,297
Flowers	55	—	55
Maintenance Box	—	—	—
Sundry donations	945	20	965
Books	1,611	—	1,611
Special events	1,006	—	1,006
Wine,bread,candles	282	—	282
Hospitality	1,651	—	1,651
FiT solar panels	6,790	—	6,790
Miscellaneous income	680	—	680
Student work donation	—	1,189	1,189
VAT recovered	13,695	—	13,695
Legacies			
Legacies	2,000	—	2,000
Parkhouse and Dingle Trusts	—	382	382
	<u>298,693</u>	<u>83,655</u>	<u>382,348</u>

Parochial Church Council of St Andrew's Plymouth

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Planned giving	172,985	36,207	209,192
Tax recovered through Gift Aid	40,838	8,443	49,281
Collections (open plate)	11,926	–	11,926
House Party income	–	1,300	1,300
Funding received from Resurgam 60 Appeal and Friends of St Andrews	–	103,516	103,516
Flowers	25	–	25
Maintenance Box	1,037	–	1,037
Sundry donations	836	16	852
Books	406	–	406
Special events	20	–	20
Wine, bread, candles	1,504	–	1,504
Hospitality	1,389	–	1,389
FiT solar panels	3,793	–	3,793
Miscellaneous income	1,399	–	1,399
Student work donation	–	2,607	2,607
VAT recovered	22,060	–	22,060
Legacies			
Legacies	791,793	–	791,793
Parkhouse and Dingle Trusts	–	705	705
	<u>1,050,011</u>	<u>152,794</u>	<u>1,202,805</u>

During the prior year a notable legacy was received totalling £790,743. There were no restrictions placed on the use of these funds.

5. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Hire of Church and facilities	1,805	–	1,805
Weddings	3,330	775	4,105
Funerals	8,835	–	8,835
Chaplaincy fees- Plymouth College	–	–	–
Holiday Club	1,894	–	1,894
Snack and Chat	209	–	209
Youthwork	424	–	424
Magazine	–	–	–
Recitals	954	–	954
Summer Fayre	2,621	–	2,621
	<u>20,072</u>	<u>775</u>	<u>20,847</u>

Parochial Church Council of St Andrew's Plymouth

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

5. Charitable activities *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Hire of Church and facilities	2,369	—	2,369
Weddings	2,119	525	2,644
Funerals	7,087	—	7,087
Chaplaincy fees- Plymouth College	3,000	—	3,000
Holiday Club	—	—	—
Snack and Chat	230	—	230
Youthwork	750	—	750
Magazine	323	—	323
Recitals	—	—	—
Summer Fayre	—	—	—
	<u>15,878</u>	<u>525</u>	<u>16,403</u>

6. Investment income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Bank interest receivable	<u>561</u>	<u>3</u>	<u>564</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Bank interest receivable	<u>831</u>	<u>31</u>	<u>862</u>

7. Investment management costs

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Administration of investments	<u>8,604</u>	<u>8,604</u>	<u>—</u>	<u>—</u>

Parochial Church Council of St Andrew's Plymouth

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Directly relating to work of the church	417,246	95,996	513,242
Support costs	21,479	89	21,568
	<u>438,725</u>	<u>96,085</u>	<u>534,810</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Directly relating to work of the church	330,545	178,122	508,667
Support costs	25,603	48	25,651
	<u>356,148</u>	<u>178,170</u>	<u>534,318</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2021 £	Total fund 2020 £
Directly relating to work of the church	467,435	45,807	3,803	517,045	511,572
Governance costs	—	—	17,765	17,765	22,746
	<u>467,435</u>	<u>45,807</u>	<u>21,568</u>	<u>534,810</u>	<u>534,318</u>

10. Analysis of support costs

	Analysis of support costs £	Total 2021 £	Total 2020 £
Staff costs	10,883	10,883	10,070
Premises	919	919	1,185
General office	6,233	6,233	6,820
Finance costs	393	393	416
Governance costs	3,140	3,140	7,160
	<u>21,568</u>	<u>21,568</u>	<u>25,651</u>

11. Analysis of grants

	2021 £	2020 £
Grants		
Paid by Mission Partnership	45,807	42,932
Total grants	<u>45,807</u>	<u>42,932</u>

Parochial Church Council of St Andrew's Plymouth

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

12. Net gains on investments

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Gains/(losses) on listed investments	<u>7,654</u>	<u>7,654</u>	<u>–</u>	<u>–</u>

13. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	<u>13,281</u>	<u>2,911</u>

14. Auditors remuneration

	2021 £	2020 £
Fees payable for the audit of the financial statements	<u>–</u>	<u>4,200</u>

15. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>3,100</u>	<u>3,000</u>

16. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021 £	2020 £
Wages and salaries	127,578	130,923
Social security costs	887	2,344
Employer contributions to pension plans	<u>2,561</u>	<u>3,028</u>
	<u>131,026</u>	<u>136,295</u>

The average head count of employees during the year was 12 (2020: 13).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

17. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Parochial Church Council of St Andrew's Plymouth

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

18. Tangible fixed assets

	Freehold property £	Unrestricted Equipment & Furniture £	Restricted Equipment & Furniture £	Total £
Cost				
At 1 January 2021	724,000	85,412	20,441	829,853
Additions	—	2,868	—	2,868
At 31 December 2021	<u>724,000</u>	<u>88,280</u>	<u>20,441</u>	<u>832,721</u>
Depreciation				
At 1 January 2021	—	79,590	20,440	100,030
Charge for the year	1,020	3,628	—	4,648
Revaluations	8,633	—	—	8,633
At 31 December 2021	<u>9653</u>	<u>83,218</u>	<u>20,440</u>	<u>113,311</u>
Carrying amount				
At 31 December 2021	<u>714,347</u>	<u>5,062</u>	<u>1</u>	<u>719,410</u>
At 31 December 2020	<u>724,000</u>	<u>5,822</u>	<u>1</u>	<u>729,823</u>

The land and buildings comprise the curate's house at Lipson Road, flats at Lambhay Hill, Plymouth and an equity share in a curate's house at Glenhurst Road.

The restricted fixed assets represent funds spent by the Resurgam 50 Fund on a coffee facility in 2008.

During the prior year all properties were revalued by the trustees to reflect their fair value. The properties were deemed to have a fair value based on current market rates of £724,000. The additional £647,570 generated from the revaluation will be held in restricted funds as an unrealised gain until any subsequent disposal, revaluation or impairment of the properties.

19. Investments

	Listed investments £
Cost or valuation	
At 1 January 2021	—
Additions	491,396
Fair value movements	7,654
At 31 December 2021	<u>499,050</u>
Impairment	
At 1 January 2021 and 31 December 2021	
Carrying amount	
At 31 December 2021	<u>499,050</u>
At 31 December 2020	<u>—</u>

All investments shown above are held at valuation.

Parochial Church Council of St Andrew's Plymouth

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

19. Investments *(continued)*

Listed investments

The aggregate market value of listed investments is £499,050 (2020: £-).

Financial assets held at fair value

The value of investments have been based on current market values as at 31 December 2021.

20. Debtors

	2021	2020
	£	£
Prepayments and accrued income	688	—
Other debtors	32,627	40,173
	<u>33,315</u>	<u>40,173</u>

Other debtors contain loans to Abbey Hall totalling £28,517 (2020: £27,517)

21. Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	5,110	9,170
Other creditors	49,273	44,038
	<u>54,383</u>	<u>53,208</u>

Other creditors contains the Parkhouse Loan with an outstanding balance for the year of £41,500 (2020: £41,500)

22. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,561 (2020: £3,028).

Parochial Church Council of St Andrew's Plymouth

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

23. Analysis of charitable funds

Unrestricted funds

	At 1 Jan 2021 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Dec 2021 £
General funds	<u>1,038,355</u>	<u>319,326</u>	<u>(447,329)</u>	<u>—</u>	<u>7,654</u>	<u>918,006</u>

	At 1 Jan 2020 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Dec 2020 £
General funds	<u>340,164</u>	<u>1,066,720</u>	<u>(356,148)</u>	<u>(12,381)</u>	<u>—</u>	<u>1,038,355</u>

Parochial Church Council of St Andrew's Plymouth

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

23. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 Jan 2021 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Dec 2021 £
Student Worker Fund	1,012	1,189	(1,339)	–	–	862
Parkhouse and Dingle Trusts	9,677	383	(2,400)	–	–	7,660
Revaluation reserve	647,570	–	–	–	(8,633)	638,937
Bell & Tower Fund	10,341	797	(459)	–	–	10,679
Mission Partnership Fund	3,288	44,767	(45,807)	–	–	2,248
Ministry Fund	100	–	–	–	–	100
House Party Fund	6,124	–	(150)	–	–	5,974
Sundry restricted fund	42	–	–	–	–	42
Funding from Resurgam appeal and Friends	–	37,297	(37,297)	–	–	–
	<u>678,154</u>	<u>84,433</u>	<u>(87,452)</u>	<u>–</u>	<u>(8,633)</u>	<u>666,502</u>

	At 1 Jan 2020 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Dec 2020 £
Art Project	–	–	–	–	–	–
Student Worker Fund	16,740	2,607	(24,681)	6,346	–	1,012
Parkhouse and Dingle Trusts	8,969	708	–	–	–	9,677
Revaluation reserve	–	–	–	–	647,570	647,570
Bell & Tower Fund	9,973	566	(198)	–	–	10,341
Mission Partnership Fund	1,570	44,650	(42,932)	–	–	3,288
Ministry Fund	907	1	(808)	–	–	100
House Party Fund	4,824	1,300	–	–	–	6,124
Sundry restricted fund	40	2	–	–	–	42
Funding from Resurgam appeal and Friends	–	103,516	(109,551)	6,035	–	–
	<u>43,023</u>	<u>153,350</u>	<u>(178,170)</u>	<u>12,381</u>	<u>647,570</u>	<u>678,154</u>

Parochial Church Council of St Andrew's Plymouth

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

23. Analysis of charitable funds *(continued)*

The income from the Parkhouse and Dingle trusts is restricted in use to the provision of music related salaries and expenditure on music and the organ.

The Student Worker Fund will be used to pay expenses incurred by student workers.

The Mission Partnership Fund represents donations made for the purpose of the support of specified Christian charities and individuals involved in evangelical and relief work.

The Bell Restoration Fund represents funds raised for the purpose of repairing the church bells.

The House Party Fund represents funds raised for the purpose of enabling church members a yearly retreat.

24. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	80,472	638,938	719,410
Investments	499,050	—	499,050
Current assets	351,367	69,064	420,431
Creditors less than 1 year	(12,883)	(41,500)	(54,383)
Net assets	<u>918,006</u>	<u>666,502</u>	<u>1,584,508</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	82,252	647,571	729,823
Investments	—	—	—
Current assets	967,811	72,083	1,039,894
Creditors less than 1 year	(11,708)	(41,500)	(53,208)
Net assets	<u>1,038,355</u>	<u>678,154</u>	<u>1,716,509</u>

25. Covid-19

Although there are no specific known factors which could have an impact on the charity's financial statements it should be noted that during financial year there was instability relating to the global health emergency in respect of Coronavirus.

During the course of the year there were further lockdowns which have impacted and continue to impact the UK economy significantly.

Whilst we do not feel that this will result in any adjustments to the financial statements either based upon the position at the year-end or due to events that have transpired since, it is worth noting that there is uncertainty in this area.

Parochial Church Council of St Andrew's Plymouth

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

26. Related parties

There have been related party transactions during the year with The Friends of St Andrews. The PCC of St Andrews include two trustees who are also trustees for The Friends of St Andrews. There were funds received during the year totalling £37,297 which have been used as intended to help fund previous and existing restoration work to the Church. There are no outstanding funds at 31 December 2021.

Parochial Church Council of St Andrew's Plymouth

Management Information

Year ended 31 December 2021

The following pages do not form part of the financial statements.

Parochial Church Council of St Andrew's Plymouth

Detailed Statement of Financial Activities

Year ended 31 December 2021

	2021 £	2020 £
Income and endowments		
Donations and legacies		
Gift Aided and Non-Gift Aided envelopes	240,446	209,192
Income Tax recoverable	57,196	49,281
Collections (open plate)	17,103	11,926
House Party income	—	1,300
Funding received from Resurgam 60 Appeal and Friends of St Andrews	37,297	103,516
Flowers	55	25
Maintenance Box	—	1,037
Sundry donations	965	852
Books	1,611	406
Special events	1,006	20
Wine, bread, candles	282	1,504
Hospitality	1,651	1,389
FiT solar panels	6,790	3,793
Miscellaneous income	680	1,399
Student work donation	1,189	2,607
VAT recovered	13,695	22,060
Legacies	2,000	791,793
Parkhouse and Dingle Trusts	382	705
	<u>382,348</u>	<u>1,202,805</u>
Charitable activities		
Hire of Church and facilities	1,805	2,369
Weddings	4,105	2,644
Funerals	8,835	7,087
Chaplaincy fees- Plymouth College	—	3,000
Holiday Club	1,894	—
Snack and Chat	209	230
Youthwork	424	750
Magazine	—	323
Recitals	954	—
Summer Fayre	2,621	—
	<u>20,847</u>	<u>16,403</u>
Investment income		
Bank interest receivable	564	862
	<u>564</u>	<u>862</u>
Total income	<u>403,759</u>	<u>1,220,070</u>

Parochial Church Council of St Andrew's Plymouth

Detailed Statement of Financial Activities *(continued)*

Year ended 31 December 2021

	2021 £	2020 £
Expenditure		
Investment management costs		
Administration of investments	8,604	–
Expenditure on charitable activities		
Wages and salaries	127,578	130,923
Employer's NIC	887	2,344
Pension costs	2,561	3,028
Rent	9,975	9,950
Rates and water	1,763	1,357
Light and heat	11,039	6,216
Repairs and maintenance	150,913	162,054
Insurance	11,405	11,368
Other establishment	4,862	4,577
Other motor/travel costs	–	281
Legal and professional fees	3,140	7,160
Telephone	2,180	2,420
Other office costs	3,217	4,694
Depreciation	13,281	2,911
Other interest payable and similar charges	393	416
Mission Partnership	46,226	43,922
Cleaning and refuse removal	919	1,185
Subscriptions	179	308
Clergy expenses	64	40
Organ, Carillon and piano tuning and repairs	3,507	2,365
Holiday Club	1,413	–
Youthwork	853	1,625
House Party expenses	150	–
Communion bread and wine	397	472
Special events	80	927
Hospitality costs	658	318
Special services	346	262
Flowers	533	528
Other	3,428	2,934
Weddings	2,346	2,043
Funerals	4,509	3,346
Diocesan quota	122,205	121,439
Training and courses	1,309	223
Books and leaflets	2,494	2,682
	<u>534,810</u>	<u>534,318</u>
Total expenditure	<u>543,414</u>	<u>534,318</u>

Parochial Church Council of St Andrew's Plymouth

Detailed Statement of Financial Activities *(continued)*

Year ended 31 December 2021

	2021 £	2020 £
Net gains on investments		
Gains/(losses) on listed investments	7,654	—
Net (expenditure)/income	<u>(132,001)</u>	<u>685,752</u>

Accounts

The Minster Church of St Andrew, Plymouth

Registered Charity number 1134779



Trustees' Annual Report, Accounts and Financial Statements

*For the year ended
31st December 2020*

Parochial Church Council of St Andrew's Plymouth
Financial Statements
31 December 2020

THOMAS WESTCOTT

Chartered accountants & statutory auditor
Plym House
3 Longbridge Road
Marsh Mills
Plymouth
Devon
PL6 8LT

Parochial Church Council of St Andrew's Plymouth

Financial Statements

Year ended 31 December 2020

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The following pages do not form part of the financial statements	
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Parochial Church Council of St Andrew's Plymouth

Trustees' Annual Report

Year ended 31 December 2020

The trustees present their report and the financial statements of the charity for the year ended 31 December 2020.

Reference and administrative details

Registered charity name Parochial Church Council of St Andrew's Plymouth

Charity registration number 1134779

Administrative Information

The Church's address is Royal Parade, Plymouth, PL1 2AD and is part of the Deanery of Plymouth in the Diocese of Exeter.

The PCC is a body corporate (PCC Powers Measure 1956, and the Church Representation Rules 2006) and is registered with the Charity Commission, registration number 1134779.

PCC members who have served from 1 January 2020 until the date this report was approved were:

Ex Officio

The Incumbent

Rev. Joe Dent
Rev. Leon Sim
Rev. Tim Partridge
Rev. Phil Cairns (from September 2020)

Churchwardens

Mr Malcolm Prideaux
Mr Mac Forsyth (retired October 2020)
Mr Tim Williams (elected October 2020)

Deanery Synod Reps

Mrs Janet Greaves-Stocker
Mrs Katherine Kingdom

Elected Members

Dr Jane Melhuish
Mrs Barbara Allan
Mrs Mags Bell
Mrs Jenny Bright
Dr Jim Copper
Mr Bill Duncan
Mrs Judy Hodgkinson (elected October 2020)
Mrs Patricia Holroyd
Mrs Marie Hull
Mrs Katharine Kingdom (retired October 2020)
Ms Felicity Murphy
Mr Robert Peters (elected October 2020)
Mr Jack Spence
Mr Mark Stroud
Mr Bob Styring
Ms Angela Thomas
Mrs Sophie Thompson
Mr Graham Vosper (elected October 2020)
Mrs Rita Whyte
Mr Tim Williams (resigned on being elected Churchwarden, October 2020)

Co-opted members

Mrs Gill Wood
Mrs Pauline Arkle
Dr Jeremy Clark
Mr Paul Colman (until December 2020)
Mr Mac Forsyth (from October 2020)
Prof. David Huntley
Mr Chris Prior

Parochial Church Council of St Andrew's Plymouth

Trustees' Annual Report *(continued)*

Year ended 31 December 2020

Bankers	Royal Parade City Centre Plymouth Devon PL1 1HB
Auditor	Thomas Westcott Chartered accountants and statutory auditor Plym House 3 Longbridge Road Marsh Mills Plymouth Devon PL6 8LT

Structure, governance and management

The method of appointment of PCC member is set out in the Church Representation Rules. The Council comprises the Incumbent, the Churchwardens, Readers, those elected to the Deanery Synod, and other members who are elected at the Annual Parochial Church Meeting, by those on the Electoral Roll. Members of the congregation are always urged to join the Electoral Roll, and to consider standing for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance in the parish, and for all financial matters. The full PCC met six times during the year. The PCC's main sub-committees are Mission, Fabric and Safeguarding. Each report back to the PCC.

Safeguarding

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have regard to the House of Bishops' guidance on safeguarding children and vulnerable adults).

Volunteers

A huge number of volunteers make a wide range of activities possible – we are deeply grateful to them all.

Aims and Purpose

St Andrew's Parochial Church Council (PCC) has the responsibility of cooperating with the Incumbent, the Reverend Joe Dent, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is responsible for maintaining the Church building, which is a Grade I listed building.

Objectives and activities

The PCC is committed to the goal of enabling St Andrews to live for, worship and proclaim Jesus Christ in the heart of Plymouth and beyond. When planning our activities, the PCC has considered the Charity Commissions guidance on public benefit, and in particular the specific guidance on charities for the advancement of religion. Our services are welcoming to all and we seek to make the Christian faith accessible and understandable offering a range of styles in which a wide variety of people feel comfortable participating.

Parochial Church Council of St Andrew's Plymouth

Trustees' Annual Report *(continued)*

Year ended 31 December 2020

We focus our activities in four areas:

- We have a heart for Jesus and His Gospel
- We have a heart for Prayer
- We have a heart for Each Other
- We have a heart for Plymouth and beyond

To facilitate this work, it is vital that we maintain the fabric of the Church building.

Achievements and performance

A heart for Jesus and His Gospel

The PCC is keen to offer a range of services, not only on Sundays, but also during the week, that our community will find both beneficial and spiritually fulfilling. 2020 was clearly a very disrupted year, but we have sought to continue, as best we were able, to offer services in person when possible, but online otherwise.

The teaching of the Bible is central to all our services, and our response in worship is enhanced by a large number of musicians and singers ably led by our Director of Music. We have recently upgraded our audiovisual equipment to improve our communication in the building and online.

Passing on the faith to the next generation is a significant part of our vision and our youth worker and children's worker both lead lively groups of young people on Sundays and midweek, as well as leading groups and assemblies in schools. We employ a student worker to work with the large population of students at Plymouth University, which is in our parish.

A heart for Prayer

We seek to be a prayerful church by encouraging prayer individually (with the help of our daily prayer diary) and corporately at our main services and in our monthly prayer meeting, St Andrew's Night. In addition, there is a confidential prayer chain through which any urgent prayer requests may be shared by members of the congregation to be prayed for by the prayer team. After our main Sunday services prayer with individuals are offered each week, and in addition online since mid-2020.

A heart for Each Other

At the end of the year there were 282 parishioners on the Electoral Roll, 31 of whom live in the parish. The Electoral Roll was revised for the Annual Parochial Church Meeting held in October at which time the number on the Roll stood at 284, since then 4 members left and 2 joined during the remainder of the year.

Our attendance figure is around 360 adults, but this number increases significantly at Easter and Christmas.

There have been 2 baptisms, 2 weddings and 9 funerals during the year. Assessing attendance in 2020 is complicated by the fact that many have been joining the services online.

A number of small groups meet in the church building and around the city throughout the week to study the Bible, pray with and care for each other.

Parochial Church Council of St Andrew's Plymouth

Trustees' Annual Report *(continued)*

Year ended 31 December 2020

Achievements and performance *(continued)*

A heart for Plymouth and Beyond

We seek to make the Christian message accessible and relevant to as many as possible – we invite the residents of the parish to our services over Easter and Christmas, and in the New Year we held special series of services particularly aimed at those exploring Christianity. We have followed these opportunities up by offering the Christianity Explored Course which a number of people have attended.

Snack and Chat is a popular Tuesday morning group for 'the lonely or bereaved' which attracts about 40 people for conversation and friendship - we hope to relaunch this in 2021. From mid-2020 we began meeting and greeting people outside the church building, offering to chat and pray.

We also established a hardship fund to help people struggling with urgent financial challenges.

Our mission committee supports and communicates with several missionaries overseas and in the UK. In 2020 we gave £42,932 to mission work at home and overseas.

Church Fabric

We are delighted to be able to open the building on weekdays. St Andrew's is a significant and special building in the heart of the city centre and is well visited by many tourists and used by many others as a quiet place to think or pray. While visitors to the church have been dramatically lower during 2020, the church has been open mid-week for private prayer. A constant stream of church members and the public come into the church during the week to visit the church office which is based in the building.

The last quinquennial inspection indicated that work on the tower stonework was required and the PCC in association with the Friends of St Andrew's launched an appeal to raise money. This work was completed successfully by the end of 2020.

Other activities

The PCC normally publishes in April each year a separate document containing reports and details of a whole range of activities and groups which are part of the Church family.

Parochial Church Council of St Andrew's Plymouth

Trustees' Annual Report *(continued)*

Year ended 31 December 2020

Financial review

The accounts for the financial year ending 31 December 2020 have been distributed to the PCC and form part of this annual report. The expenditure needed to run a Church the size of St Andrew's – one of the largest in the Diocese of Exeter – and for it to accomplish God's work and mission within the City of Plymouth and beyond is considerable.

We thank God for His provision as we work for Him and with Him.

The accounts show that we finished the year in the black, due entirely to a very generous legacy in excess of three quarters of a million pounds from Michael Mace. We thank God for such a wonderful blessing as Michael's gift ensures he can continue to support the Lord's work after his death.

2020 has proved to be exceptional due to the covid pandemic. With church closures and social distancing when open, compounded with the lack of activities and visitors, with members remaining away, our income has plummeted. If we discount the legacy, we would be looking at a deficit of around £90,000. Our major expenditures included £121,439 for the Diocesan quota, £130,923 salaries (all our staff were working remotely and not furloughed). Maintenance of buildings including the Tower repairs of £156,000 was offset by £103,516 from the Resurgam Appeal. Building insurance was £11,368.

Being able to livestream services and meetings needed new equipment, and then there was PPA.

We are thankful that we have, in the past, built up healthy reserves. We thank God that we have been able to draw on these whilst this situation continues.

(Pauline Arkle, Treasurer)

Stewardship Review

Christian Stewardship is an integral part of our journey in discipleship. What we do with our time, talents and treasure is not only about how big our standing order is, or how much we put in the collection plate or envelope every week, it is about all the decisions we make – how we spend our time, what we do with our money and how we view our possessions... all gifts from God. These can be challenging issues for many people, especially in times of economic uncertainty, but as a Church Community it is part of our collective responsibility to apply our faith in all aspects of our lives.

The Stewardship Co-ordinator and Recorder records all financial gifts and donations. Some of these may come in weekly using the envelope scheme; some monthly via a bank standing order; the rest from yellow envelopes in the pews from visitors or people who may not have yet decided whether to make St Andrew's their home church, or even a member who wants to make a special one-off gift over and above their regular giving. We are able to reclaim an extra 25% from HMRC for those who are able to sign a Gift Aid declaration (i.e., those who pay income tax or capital gains tax).

I would like to thank all those members who have been able to maintain, or even increase their level of financial giving since the Church was closed last March. In the main, those with standing orders (137 of you) have been able to keep them running. Several people who used to use weekly envelopes have converted to monthly standing orders. I hope this will be maintained. Some are still using weekly envelopes (15 of you) and send in the occasional cheque to make up for missed weeks. Thank you.

Sadly, we have lost several members - through death or moving away, or not able to contribute at present. The total number of "givers" has dropped from 184 to 152 over the year. This, of course, has resulted in a drop in income. Usually Planned Giving supplies 75-80% of the Income for St Andrews.

I will shortly be inviting newcomers to join the Stewardship Scheme.

(Pauline Arkle, Stewardship Recorder)

Parochial Church Council of St Andrew's Plymouth

Trustees' Annual Report *(continued)*

Year ended 31 December 2020

Financial review *(continued)*

Reserves Policy

The PCC believe it to be good practise to carry reserves which will cover at least six months running expenses which based on the 2020 accounts would be £267,159. The current level of reserves is £1,716,509 of which £729,823 relate to tangible fixed assets. Included within tangible fixed assets is £647,570 of unrealised gains. The total level of available reserves is therefore £986,686. The PCC believe this amount to be sufficient to ensure the continued operation of the Church.

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

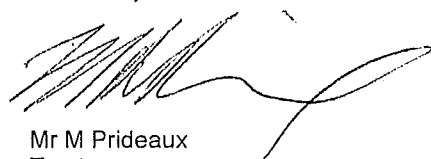
The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

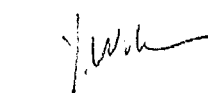
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 26-05-21 and signed on behalf of the board of trustees by:



Mr M Prideaux
Trustee



Mr T Williams
Trustee

Parochial Church Council of St Andrew's Plymouth

Independent Auditor's Report to the Members of Parochial Church Council of St Andrew's Plymouth

Year ended 31 December 2020

Opinion

We have audited the financial statements of Parochial Church Council of St Andrew's Plymouth (the 'charity') for the year ended 31 December 2020 which comprise the statement of financial activities, statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Parochial Church Council of St Andrew's Plymouth

Independent Auditor's Report to the Members of Parochial Church Council of St Andrew's Plymouth *(continued)*

Year ended 31 December 2020

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Other Matters

In the prior accounting period, the trustees took advantage of the audit threshold limits electing to not have a voluntary audit. Therefore, the corresponding figures were not audited.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Parochial Church Council of St Andrew's Plymouth

Independent Auditor's Report to the Members of Parochial Church Council of St Andrew's Plymouth *(continued)*

Year ended 31 December 2020

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Parochial Church Council of St Andrew's Plymouth

Independent Auditor's Report to the Members of Parochial Church Council of St Andrew's Plymouth *(continued)*

Year ended 31 December 2020

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Thomas Westcott

Thomas Westcott
Chartered accountants & statutory auditor
Plym House
3 Longbridge Road
Marsh Mills
Plymouth
Devon
PL6 8LT

19/5/21

Parochial Church Council of St Andrew's Plymouth

Statement of Financial Activities

Year ended 31 December 2020

		Unrestricted funds £	2020 Restricted funds £	Total funds £	2019 Total funds £
	Note				
Income and endowments					
Donations and legacies	4	1,050,011	152,794	1,202,805	361,117
Charitable activities	5	15,878	525	16,403	42,114
Investment income	6	831	31	862	329
Total income		<u>1,066,720</u>	<u>153,350</u>	<u>1,220,070</u>	<u>403,560</u>
Expenditure					
Expenditure on charitable activities	7,8	356,148	178,170	534,318	419,002
Total expenditure		<u>356,148</u>	<u>178,170</u>	<u>534,318</u>	<u>419,002</u>
Net income/(expenditure)		<u>710,572</u>	<u>(24,820)</u>	<u>685,752</u>	<u>(15,442)</u>
Transfers between funds		(12,381)	12,381	—	—
Other recognised gains and losses					
Gains from revaluation of fixed assets		—	647,570	647,570	—
Net movement in funds		<u>698,191</u>	<u>635,131</u>	<u>1,333,322</u>	<u>(15,442)</u>
Reconciliation of funds					
Total funds brought forward		340,164	43,023	383,187	398,629
Total funds carried forward		<u>1,038,355</u>	<u>678,154</u>	<u>1,716,509</u>	<u>383,187</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 16 to 27 form part of these financial statements.

Parochial Church Council of St Andrew's Plymouth

Statement of Financial Position

31 December 2020

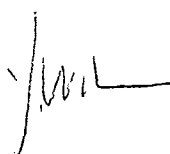
	Note	2020 £	2019 £
Fixed assets			
Tangible fixed assets	15	729,823	85,164
Current assets			
Debtors	16	40,173	65,304
Cash at bank and in hand		999,721	282,922
		<u>1,039,894</u>	<u>348,226</u>
Creditors: amounts falling due within one year	17	<u>53,208</u>	<u>50,203</u>
Net current assets		<u>986,686</u>	<u>298,023</u>
Total assets less current liabilities		<u>1,716,509</u>	<u>383,187</u>
Net assets		<u>1,716,509</u>	<u>383,187</u>
Funds of the charity			
Restricted income funds:			
Revaluation reserve		647,570	—
Other restricted income funds		30,584	43,023
Unrestricted funds		<u>1,038,355</u>	<u>340,164</u>
Total charity funds	19	<u>1,716,509</u>	<u>383,187</u>

These financial statements were approved by the board of trustees and authorised for issue on ~~26.09.20~~ 26.09.20 and are signed on behalf of the board by:

Mr M Prideaux
Trustee



Mr T Williams
Trustee



The notes on pages 15 to 26 form part of these financial statements.

Parochial Church Council of St Andrew's Plymouth

Statement of Cash Flows

Year ended 31 December 2020

	2020 £	2019 £
Cash flows from operating activities		
Net income/(expenditure)	685,752	(15,442)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	2,911	4,519
Other interest receivable and similar income	(862)	(329)
Interest payable and similar charges	416	816
Accrued expenses	4,340	264
<i>Changes in:</i>		
Trade and other debtors	25,131	(20,289)
Trade and other creditors	(1,335)	402
Cash generated from operations	716,353	(30,059)
Interest paid	(416)	(816)
Interest received	862	329
Net cash from/(used in) operating activities	<u>716,799</u>	<u>(30,546)</u>
Cash flows from investing activities		
Purchase of tangible assets	—	(11,645)
Net cash used in investing activities	<u>—</u>	<u>(11,645)</u>
Net increase/(decrease) in cash and cash equivalents	716,799	(42,191)
Cash and cash equivalents at beginning of year	<u>282,922</u>	<u>325,113</u>
Cash and cash equivalents at end of year	<u>999,721</u>	<u>282,922</u>

The notes on pages 15 to 26 form part of these financial statements.

Parochial Church Council of St Andrew's Plymouth

Notes to the Financial Statements

Year ended 31 December 2020

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is The Parish Office, Catherine Street, Plymouth, Devon, PL1 2AD.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of freehold property, and investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

Parochial Church Council of St Andrew's Plymouth

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

3. Accounting policies *(continued)*

Incoming resources *(continued)*

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Consecrated and benefice property is not included in the accounts in accordance with s.10(2)(a) and (c) of the Charities Act 2011.

No value is placed on movable church furnishings which require faculty for disposal since they are considered to be inalienable property.

All other tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Parochial Church Council of St Andrew's Plymouth

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold Property	-	2% straight line
Unrestricted Equipment & Furniture	-	25% straight line
Restricted Equipment & Furniture	-	25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

Parochial Church Council of St Andrew's Plymouth

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

3. Accounting policies *(continued)*

Defined contribution plans *(continued)*

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Gift Aided and Non-Gift Aided envelopes	172,985	36,207	209,192
Income Tax recoverable	40,838	8,443	49,281
Collections (open plate)	11,926	—	11,926
House Party income	—	1,300	1,300
Funding received from Resurgam 60 Appeal and Friends of St Andrews	—	103,516	103,516
Flowers	25	—	25
Special services	—	—	—
Maintenance Box	1,037	—	1,037
Sundry donations	836	16	852
Books	406	—	406
Special events	20	—	20
Wine, bread, candles	1,504	—	1,504
Hospitality	1,389	—	1,389
FIT solar panels	3,793	—	3,793
Miscellaneous income	1,399	—	1,399
Student work donation	—	2,607	2,607
VAT recovered	22,060	—	22,060
Legacies			
Legacies	791,793	—	791,793
Parkhouse and Dingle Trusts	—	705	705
	<u>1,050,011</u>	<u>152,794</u>	<u>1,202,805</u>

Parochial Church Council of St Andrew's Plymouth

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Donations			
Gift Aided and Non-Gift Aided envelopes	177,531	35,942	213,473
Income Tax recoverable	43,293	9,842	53,135
Collections (open plate)	15,246	—	15,246
House Party Income	—	14,582	14,582
Funding received from Resurgam 60 Appeal and Friends of St Andrews	—	3,225	3,225
Flowers	152	—	152
Special services	483	—	483
Maintenance Box	3,446	—	3,446
Sundry donations	1,350	72	1,422
Books	1,395	—	1,395
Special events	1,890	—	1,890
Wine, bread, candles	2,957	—	2,957
Hospitality	13,394	—	13,394
FIT solar panels	5,834	—	5,834
Miscellaneous income	4,258	—	4,258
Student work donation	—	19,000	19,000
VAT recovered	—	—	—
Legacies			
Legacies	7,000	—	7,000
Parkhouse and Dingle Trusts	—	225	225
	<u>278,229</u>	<u>82,888</u>	<u>361,117</u>

During the year a notable legacy was received totalling £790,742.94. There were no restrictions placed on the use of these funds.

5. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Hire of Church and facilities	2,369	—	2,369
Weddings	2,119	525	2,644
Funerals	7,087	—	7,087
Chaplaincy fees- Plymouth College	3,000	—	3,000
Holiday Club	—	—	—
Snack and Chat	230	—	230
Youthwork	750	—	750
Magazine	323	—	323
Recitals	—	—	—
	<u>15,878</u>	<u>525</u>	<u>16,403</u>

Parochial Church Council of St Andrew's Plymouth

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

5. Charitable activities *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Hire of Church and facilities	8,393	—	8,393
Weddings	7,246	1,025	8,271
Funerals	9,786	—	9,786
Chaplaincy fees- Plymouth College	3,000	—	3,000
Holiday Club	2,250	—	2,250
Snack and Chat	1,265	—	1,265
Youthwork	4,277	—	4,277
Magazine	1,249	—	1,249
Recitals	3,623	—	3,623
	<u>41,089</u>	<u>1,025</u>	<u>42,114</u>

6. Investment income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Bank interest receivable	<u>831</u>	<u>31</u>	<u>862</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Bank interest receivable	<u>282</u>	<u>47</u>	<u>329</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Directly relating to work of the church	330,545	178,122	508,667
Support costs	<u>25,603</u>	<u>48</u>	<u>25,651</u>
	<u>356,148</u>	<u>178,170</u>	<u>534,318</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Directly relating to work of the church	294,919	95,144	390,063
Support costs	<u>28,856</u>	<u>83</u>	<u>28,939</u>
	<u>323,775</u>	<u>95,227</u>	<u>419,002</u>

Parochial Church Council of St Andrew's Plymouth

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2020 £	Total fund 2019 £
Directly relating to work of the church	465,735	42,932	3,895	512,562	398,574
Governance costs	—	—	21,756	21,756	20,428
	<u>465,735</u>	<u>42,932</u>	<u>25,651</u>	<u>534,318</u>	<u>419,002</u>

9. Analysis of support costs

	Analysis of support costs £	Total 2020 £	Total 2019 £
Staff costs	10,070	10,070	8,431
Premises	1,185	1,185	1,390
General office	6,820	6,820	15,356
Finance costs	416	416	816
Governance costs	7,160	7,160	2,946
	<u>25,651</u>	<u>25,651</u>	<u>28,939</u>

10. Analysis of grants

	2020 £	2019 £
Grants		
Paid by Mission Partnership	42,932	46,595
Total grants	<u>42,932</u>	<u>46,595</u>

11. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):	2020 £	2019 £
Depreciation of tangible fixed assets	<u>2,911</u>	<u>4,519</u>

12. Auditors' remuneration

	2020 £	2019 £
Fees payable for the audit of the financial statements	<u>4,200</u>	<u>—</u>

Parochial Church Council of St Andrew's Plymouth

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2020	2019
	£	£
Wages and salaries	130,923	113,500
Social security costs	2,344	789
Employer contributions to pension plans	3,028	2,353
	<u>136,295</u>	<u>116,642</u>

The average head count of employees during the year was 13 (2019: 13).

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

15. Tangible fixed assets

	Freehold property £	Unrestricted Equipment & Furniture £	Restricted Equipment & Furniture £	Total £
Cost				
At 1 January 2020	76,430	85,412	20,441	182,283
Revaluations	647,570	—	—	647,570
At 31 December 2020	<u>724,000</u>	<u>85,412</u>	<u>20,441</u>	<u>829,853</u>
Depreciation				
At 1 January 2020	—	76,679	20,440	97,119
Charge for the year	—	2,911	—	2,911
At 31 December 2020	<u>—</u>	<u>79,590</u>	<u>20,440</u>	<u>100,030</u>
Carrying amount				
At 31 December 2020	<u>724,000</u>	<u>5,822</u>	<u>1</u>	<u>729,823</u>
At 31 December 2019	<u>76,430</u>	<u>8,733</u>	<u>1</u>	<u>85,164</u>

The land and buildings comprise the curate's house at Lipson Road, flats at Lambhay Hill, Plymouth and an equity share in a curate's house at Glenhurst Road.

The restricted fixed assets represent funds spent by the Resurgam 50 Fund on a coffee facility in 2008.

During the year all properties were revalued by the trustees to reflect their fair value. The properties were deemed to have a fair value based on current market rates of £724,000. The additional £647,570 generated from the revaluation will be held in restricted funds as an unrealised gain until any subsequent disposal, revaluation or impairment of the properties.

Parochial Church Council of St Andrew's Plymouth

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

16. Debtors

	2020	2019
	£	£
Prepayments and accrued income	—	21,107
Other debtors	40,173	44,197
	<u>40,173</u>	<u>65,304</u>

Other debtors contain loans to Abbey Hall totalling £27,517 (2019: £20,736)

17. Creditors: amounts falling due within one year

	2020	2019
	£	£
Accruals and deferred income	9,170	4,830
Other creditors	44,038	45,373
	<u>53,208</u>	<u>50,203</u>

Other creditors contain the Parkhouse Loan with an outstanding balance for the year of £41,500 (2019: £41,500)

18. Pensions and other post-retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £3,028 (2019: £2,353).

19. Analysis of charitable funds

Unrestricted funds

	At 1 January 2020	Income	Expenditure	Transfers	At 31 December 2020
	£	£	£	£	£
General funds	<u>340,164</u>	<u>1,066,720</u>	<u>(356,148)</u>	<u>(12,381)</u>	<u>1,038,355</u>

	At 1 January 2019	Income	Expenditure	Transfers	At 31 December 2019
	£	£	£	£	£
General funds	<u>342,220</u>	<u>319,600</u>	<u>(323,775)</u>	<u>2,119</u>	<u>340,164</u>

Parochial Church Council of St Andrew's Plymouth

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

19. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 Jan 2020 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Dec 2020 £
Student Worker Fund	16,740	2,607	(24,681)	6,346	—	1,012
Parkhouse and Dingle Trusts	8,969	708	—	—	—	9,677
Revaluation reserve	—	—	—	—	647,570	647,570
Bell & Tower Fund	9,973	566	(198)	—	—	10,341
Mission Partnership Fund	1,570	44,650	(42,932)	—	—	3,288
Ministry Fund	907	1	(808)	—	—	100
House Party Fund	4,824	1,300	—	—	—	6,124
Sundry restricted fund	40	2	—	—	—	42
Funding from Resurgam appeal and Friends	—	103,516	(109,551)	6,035	—	—
	<u>43,023</u>	<u>153,350</u>	<u>(178,170)</u>	<u>12,381</u>	<u>647,570</u>	<u>678,154</u>

	At 1 Jan 2019 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Dec 2019 £
Art Project	2,369	—	(82)	(2,287)	—	—
Student Worker Fund	16,130	19,000	(19,589)	1,199	—	16,740
Parkhouse and Dingle Trusts	9,939	230	(1,200)	—	—	8,969
Revaluation reserve	—	—	—	—	—	—
Bell & Tower Fund	9,524	1,126	(677)	—	—	9,973
Mission Partnership Fund	2,381	45,784	(46,595)	—	—	1,570
Ministry Fund	10,894	13	(10,000)	—	—	907
Boiler appeal fund	1,031	—	—	(1,031)	—	—
House Party Fund	—	14,582	(9,758)	—	—	4,824
Sundry restricted fund	40	—	—	—	—	40
Funding from Resurgam appeal and Friends	—	3,225	(3,225)	—	—	—
Ministry Assistant Fund	4,101	—	(4,101)	—	—	—
	<u>56,409</u>	<u>83,960</u>	<u>(95,227)</u>	<u>(2,119)</u>	<u>—</u>	<u>43,023</u>

Parochial Church Council of St Andrew's Plymouth

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

19. Analysis of charitable funds *(continued)*

The income from the Parkhouse and Dingle trusts is restricted in use to the provision of music related salaries and expenditure on music and the organ.

The Ministry Fund is used to pay the ministry assistant wages.

The Student Worker Fund will be used to pay the student worker.

The Mission Partnership Fund represents donations made for the purpose of the support of specified Christian charities and individuals involved in evangelical and relief work.

The Bell Restoration Fund represents funds raised for the purpose of repairing the church bells.

The House Party Fund represents funds raised for the purpose of enabling church members a yearly retreat.

The revaluation reserve has been generated through the revaluing of the properties at Glenhurst Road, Lipson Road and Lambhay Hill and will be held as an unrealised gain in restricted funds.

20. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	82,252	647,571	729,823
Current assets	967,811	72,083	1,039,894
Creditors less than 1 year	(11,708)	(41,500)	(53,208)
Net assets	1,038,355	678,154	1,716,509

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Tangible fixed assets	85,163	1	85,164
Current assets	263,704	84,522	348,226
Creditors less than 1 year	(8,703)	(41,500)	(50,203)
Net assets	340,164	43,023	383,187

21. Events after the reporting period

Although there are no specific known factors which could have an impact on the charity's financial statements it should be noted that as at the end of the financial year there was instability relating to the global health emergency in respect of Coronavirus.

Coronavirus initially affected China in the first few weeks of 2020. It has since spread to other countries and was declared an international public health emergency by the World Health Organisation at the end of January 2020. The UK introduced lockdown arrangements in March 2020 and again in November 2020, the UK government implemented travel restrictions and other guidance in an attempt to reduce the spread of the virus, which has impacted and continues to impact the UK economy significantly.

Whilst we do not feel that this developing situation will result in any adjustments to the financial statements either based upon the position at the year-end or due to events that have transpired since, it is worth noting that there is uncertainty in this area.

Parochial Church Council of St Andrew's Plymouth

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

22. Financial Instruments

The carrying amount for each category of financial instrument is as follows:

	2020 £	2019 £
Financial assets that are debt instruments measured at amortised cost		
Financial assets that are debt instruments measured at amortised cost	<u>56,173</u>	<u>44,197</u>
Financial liabilities measured at amortised cost		
Financial liabilities measured at amortised cost	<u>53,208</u>	<u>50,203</u>

23. Analysis of changes in net debt

	At 1 Jan 2020 £	Cash flows £	At 31 Dec 2020 £
Cash at bank and in hand	<u>282,922</u>	<u>716,799</u>	<u>999,721</u>

24. Related parties

There have been related party transactions during the year with The Friends of St Andrews. The PPC of St Andrews include two trustees who are also trustees for The Friends of St Andrews. There were funds received during the year totalling £124,623 which have been used as intended to help fund previous and existing restoration work to the Church. There are no outstanding funds at 31 December 2020.

Parochial Church Council of St Andrew's Plymouth

Management Information

Year ended 31 December 2020

The following pages do not form part of the financial statements.

Parochial Church Council of St Andrew's Plymouth

Detailed Statement of Financial Activities

Year ended 31 December 2020

	2020 £	2019 £
Income and endowments		
Donations and legacies		
Gift Aided and Non-Gift Aided envelopes	209,192	213,473
Income Tax recoverable	49,281	53,135
Collections (open plate)	11,926	15,246
House Party income	1,300	14,582
Funding received from Resurgam 60 Appeal and Friends of St Andrew's	103,516	3,225
Flowers	25	152
Special services	—	483
Maintenance Box	1,037	3,446
Sundry donations	852	1,422
Books	406	1,395
Special events	20	1,890
Wine, bread, candles	1,504	2,957
Hospitality	1,389	13,394
FIT solar panels	3,793	5,834
Miscellaneous income	1,399	4,258
Student work donation	2,607	19,000
VAT recovered	22,060	—
Legacies	791,793	7,000
Parkhouse and Dingle Trusts	705	225
	<u>1,202,805</u>	<u>361,117</u>
Charitable activities		
Hire of Church and facilities	2,369	8,393
Weddings	2,644	8,271
Funerals	7,087	9,786
Chaplaincy fees- Plymouth College	3,000	3,000
Holiday Club	—	2,250
Snack and Chat	230	1,265
Youthwork	750	4,277
Magazine	323	1,249
Recitals	—	3,623
	<u>16,403</u>	<u>42,114</u>
Investment income		
Bank interest receivable	862	329
	<u>862</u>	<u>329</u>
Total income	<u>1,220,070</u>	<u>403,560</u>

Parochial Church Council of St Andrew's Plymouth

Detailed Statement of Financial Activities *(continued)*

Year ended 31 December 2020

	2020 £	2019 £
Expenditure		
Expenditure on charitable activities		
Wages and salaries	130,923	113,500
Employer's NIC	2,344	789
Pension costs	3,028	2,353
Rent	9,950	10,000
Rates and water	1,357	1,567
Light and heat	6,216	4,542
Repairs and maintenance	162,054	14,730
Insurance	11,368	11,119
Other establishment	4,577	6,026
Other motor/travel costs	281	90
Legal and professional fees	7,160	2,946
Telephone	2,420	1,992
Other office costs	4,694	6,681
Depreciation	2,911	4,519
Other interest payable and similar charges	416	816
Mission Partnership	42,932	46,595
Cleaning and refuse removal	1,185	1,390
Subscriptions	308	1,150
Clergy expenses	40	1,306
Organ, Carillon and piano tuning and repairs	2,365	2,741
Holiday Club	—	2,467
Art Project	—	82
Youthwork	1,625	4,506
House Party expenses	—	9,758
Communion bread and wine	472	4,910
Special events	927	2,255
Hospitality costs	318	4,318
Special services	262	2,100
Flowers	528	1,385
Soup run	—	555
Other	2,934	1,264
Weddings	2,043	4,471
Funerals	3,346	5,248
Diocesan quota	121,439	132,320
Training and courses	223	3,564
Books and leaflets	2,682	3,936
Advertising	990	1,011
	<u>534,318</u>	<u>419,002</u>
Total expenditure	<u>534,318</u>	<u>419,002</u>
Net income/(expenditure)	<u>685,752</u>	<u>(15,442)</u>