

## **Independent Examiners Report**

To the PCC of St John the Baptist with St Nicholas

This report on the accounts of the P.C.C. for the year ended 31 December 2021 which are subject to the requirement of an examination carried out under Regulation 43(2) of the Church Accounting Regulations 2009 ("Regulations") and s.43 of the Charities Act 1993 ("the Act")

As members of the P.C.C. you are responsible for the preparation of the accounts; you cannot rely on the requirement of the Regulation and s43(2) of the Act does not apply.

It is my responsibility to issue this report on those accounts in accordance with the terms of the Regulations.

My examination was carried out in accordance with the general directions given by the Church of England in section 43(7) of the Act and to be found in the guidance from the CBF. The examination included a comparison of the accounting records kept by the PCC, a comparison of the accounts with those records. It also included a search for any unusual items or disclosures in the accounts and seeking such explanation from you and the PCC concerning such matters. The procedures undertaken do not provide all the evidence that would be obtained in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

In connection with my examination, no matter has come to my attention:

- 1 Which gives me reasonable cause to believe that in any material respect:
  - To keep records in accordance with section 41 of the Act, and
  - To prepare accounts which accord with the accounting records and the requirements of the Act, as contained in the Church Accounting Regulations 2009
- 2 To which, in my opinion, attention should be drawn in order to reach a proper view of the accounts except for those noted on Page 6

Mr John Boughton  
Hon. Auditor  
38 Wellfields  
Loughton, Essex.

**LOUGHTON PAROCHIAL CHURCH COUNCIL**

**St. JOHN THE BAPTIST**  
**WITH St. NICHOLAS**

**ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2021**

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	<b>Total Funds 2021 £</b>
<u>Incoming Resources</u>	Page 5				
Fund Raising Functions	1a	84476	10229	0	<b>94705</b>
Dividends and Interest		422		210	<b>632</b>
Income from Church Activities	1b	41117			<b>41117</b>
Other Income		0			<b>0</b>
<b>Total Incoming Resources</b>		<b>126015</b>	<b>10229</b>	<b>210</b>	<b>136454</b>
<u>Outgoing Resources</u>					
Church Activities	2a	128267	21531	0	<b>149798</b>
Fund Raising costs		0	0	0	<b>0</b>
<b>Total resources expended</b>		<b>128267</b>	<b>21531</b>	<b>0</b>	<b>149798</b>
Net Incoming / (Outgoing) resources		-2252	-11302	210	<b>-13344</b>
Gains /(losses) on investments			2044		<b>2044</b>
Funds Transfer		9500		-9500	<b>0</b>
Net movement of funds		<b>7249</b>	<b>-9258</b>	<b>-9290</b>	<b>-11300</b>
Total funds brought forward		-15262	68950	229835	<b>283523</b>
<b>Total funds carried forward 31 December 2021</b>		<b>-8014</b>	<b>59692</b>	<b>220545</b>	<b>272223</b>

C Davies Rector

D Read - Churchwarden

G Wolfson - Churchwarden

J Duffett - Churchwarden

P Northcott- Treasurer

LOUGHTON PAROCHIAL CHURCH COUNCIL OF ST JOHN THE BAPTIST  
WITH ST NICHOLAS

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BALANCE SHEET AT 31 DECEMBER 2021

		<b>2021</b>		<b>2020</b>
		£		
Investments		16384		14341
Current Assets:-				
Short term deposits	251365		260813	
Cash at bank	4474		8369	
	<u>255839</u>		<u>269182</u>	
Creditors and accruals	0	255839	0	269182
	<u>0</u>		<u>0</u>	
<b>NET ASSETS</b>		<u>272223</u>		<u>283523</u>
<b>FUNDS</b>				
<b>Unrestricted funds</b>		-8014		-15270
<b>Restricted funds</b>		59692		68950
<b>Designated funds</b>		220545		229843
		<u>272223</u>		<u>283523</u>

NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 DECEMBER 2021

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	<b>Total Funds 2021 £</b>	<b>Total Funds 2020 £</b>
1 Incoming resources					
a Voluntary Income					
Planned Giving	51519			<b>51519</b>	47373
Collections	6551			<b>6551</b>	6005
Income Tax recoverable ( note 2)	4664			<b>4664</b>	11556
Legacies	0			<b>0</b>	500
Donations & Appeals	21743	10229		<b>31972</b>	9083
	<b>84476</b>	<b>10229</b>	<b>0</b>	<b>94705</b>	<b>74517</b>
b Income from Church Activities					
Church & Church Hall Lettings	33807			<b>33807</b>	25292
Functions	-200			<b>-200</b>	0
Fees from Weddings etc	7510			<b>7510</b>	6740
	<b>41117</b>	<b>0</b>	<b>0</b>	<b>41117</b>	<b>32032</b>
2 Outgoing Resources					
a Church Activities					
Charitable Giving:					
Bishops Lent Appeal					115
Christian Solidarity					105
Haven house					127
Donations	0	0	0	<b>0</b>	347
Ministry Costs					
Diocesan parish contribution	82488			<b>82488</b>	83350
Other clergy costs	517			<b>517</b>	1218
Wages & salaries	12474			<b>12474</b>	10797
Church running expenses	20763	21531		<b>42294</b>	20487
Church Maintenance	1493			<b>1493</b>	6991
Upkeep of Churchyard	5138			<b>5138</b>	8451
Church hall running costs	5393			<b>5393</b>	14898
	<b>128267</b>	<b>21531</b>	<b>0</b>	<b>149798</b>	<b>146538</b>

NOTES TO THE FINANCIAL STATEMENTS (continued)  
YEAR ENDED 31 DECEMBER 2021

**Statement of funds**

**Unrestricted funds**

St Johns, St Nicholas & Church Hall  
General Fund

Bal b/fwd <u>1-Jan-21</u>	<u>Income</u>	<u>Expenditure</u>	Transfers, other gains & losses	Bal c/fwd <u>31-Dec-21</u>
-15262	126015	-128267	9500	-8014
-15262	126015	-128267	9500	-8014

**Designated funds**

St Johns & St Nicholas Special purposes fund  
Debden Estate  
St Johns Musisc Fund (Note 1)  
St Johns Bells Fund  
Church Hall Capital fund

42943				42943
4782	7000	-19371		-7589
3657	3049	-2160		4546
3228	180			3408
14340			2044	16384
68950	10229	-21531	2044	59692

**Restricted funds**

St Johns & St Nicholas General Fund  
St Johns & St Nicholas Special Purposes fund  
Capital fund - St Johns  
Howard fund - St Johns  
Whittakers Foundation capital fund

0				0
25342	177		-9500	16019
155090	29			155119
7509	5			7514
41893				41893
229834	211	0	-9500	220545

**ACCOUNTING POLICIES**

Income and Expenditure

All Income and expenditure is recognised when received and paid.

Rentals, dividends and investment income is recognised when received.

Fixed assets and Investments.

Consecrated and beneficial property is excluded from the accounts by S96 (2)(a) of the Charities Act 1993.

No value is placed on Church or Hall furnishings, all expenditure whether maintenance or improvement is written off as incurred.

All investments are valued at market value as at 31 December 2021

NOTES TO THE ACCOUNTS

1. Included in Choir expenditure within St Johns Church are payments to the Music Fund. In previous years these payments were to the organist, however these are now waived by him and are credited to the Music fund which is used to finance musical activities at the Church.

2. The impact of COVID lockdowns has continued to have a significant effect on income and is largely responsible for then deficit on General fund which has largely been offset by the transfer of £9500 (2020 £30800) from special purposes fund in addition to the surpluses generated on Hall lettings. It seems unlikely that the deficit on General Fund will be recovered through normal activities of the Church and a further tranfer of funds from designated funds in the future may be required