THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MATTHEW'S, WORTHING

England & Wales · Charity number 1134774

Details

Other names	ST MATTHEW'S PCC, WORTHING
Status	Registered
Legal form	Previously excepted
Registered	2010-03-10
Register	View on the Charity Commission register

Contact

Address	St. Matthews Church 103 Tarring Road West Worthing Worthing BN11 4HB
Phone	01903207024
Email	office@stmatthewsworthing.org
Website	www.stmatthewsworthing.org

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: Regular public worship. Pastoral work, visiting the sick and bereaved. Teaching Christianity through sermons. Providing clubs for children and Youth. Promoting the mission of the church by providing of activities for parents, toddlers and senior citizens, including those with special needs. Provision of pre-school education with a Christian ethos. Supporting fairtrade charities and personnel.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, Religious Activities
- **Who:** Children/young People, The General Public/mankind

Downloaded from opencharities.uk/ew/1134774

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- West Sussex

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£278,173	£277,692	-	-
2023-12-31	£267,197	£254,475	-	-
2022-12-31	£328,554	£322,013	-	-
2021-12-31	£192,854	£219,417	-	-
2020-12-31	£171,691	£207,710	-	-

Trustees

Name	Role	Appointed
Rev Paul Frank David Taylor	Chair	2018-06-08
Caroline Elizabeth Boxall		2026-04-29
Delma Rudge		2024-05-01
Fenella Fiona Brunton Scott		2025-05-14
Iain Pullinger		2024-05-01
JUDITH MARION SLANEY		2015-05-14
Julie Patricia Mason		2020-10-07
Maureen Patricia Rackham		2020-10-07
Pamela Jean Marian Normansell		2020-10-07
Pamela Mary Aylwin Denman		2025-05-14
Peter Jiwan		2024-05-01
Philip Taylor		2013-05-25
Raymond Mark Harris		2024-05-01
Simon George Rackham		2023-04-26

Downloaded from opencharities.uk/ew/1134774

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MATTHEW'S, WORTHIN

England & Wales - Charity number 1134774

Accounts

Trustees' Annual Report and Financial Statements of the Parochial Church Council of

St Matthew's Worthing

Registered Charity no. 1134774

For the year ended 31 December 2024

CONTENTS

	Page
Trustees' Annual Report	2-6
Report of the Independent Examiner	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10-19

St Matthew's Church, 103 Tarring Road, Worthing, BN11 4HB

Website: www.stmatthewsworthing.org
Incumbent: Canon Paul Taylor, 53 Bath Road, Worthing, BN11 3PQ
Independent Examiner: Mr C J Wells, Andrews Cottage, Red Lane, Shipley, Horsham, W Sussex RH13 8PH
Bankers: Lloyds TSB Bank Plc, South Street, Worthing

St Matthew's Worthing

Objectives and Activities

The primary objective of St Matthew's PCC is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. The PCC has the responsibility of co-operating with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church pastoral, evangelistic, social and ecumenical.

Achievements and Performance

Pursuing our Vision

In 2024 we have continued to develop St Matthew's Church in accordance with our agreed vision as follows

Our Why? (Purpose)

Believing in Worthing
We believe in our town and local community and we want to invest in it in every way we can, playing our part in making it a great place to be.
Believing in God inspires our believing in Worthing.

Our What? (Vision)

Over the five years April 2019 - April 2024 we want to increasingly be...

An inspiring church - the church is the people and we are called to serve God 24 hours, a day, 7 days a week. To be effective we must have white hot faith, on fire in our experience of God. We gather in groups and on a Sunday for inspiring worship and effective equipping to renew our vision to serve and proclaim Jesus.

A catalyst in the community - we want to be a community hub, 'a village in a town' where local people find community, support and encouragement in the ups and downs of life. We want to be a vibrant, seven day a week, centre for work with young and old.

A hub for the young - Mission to youth, and those in their 20s and 30s, is a particular target for us. We have a full-time Youth and Children's Work Leader, and we partner with local schools. Our Young Women's Worker and our Worship Pastor take responsibility for mentoring young adults.

Our How? (Values)

Depend on our Father - Everything we do needs to be guided by prayer that we may learn to live wisely, seek justice and treat our planet with respect.

Share Jesus' love - We read God's inspired word that Jesus may be the centre of our life together. Jesus is the hope for our town, nation and world.

Know the Spirit's presence - As we worship together, we are transformed by the Holy Spirit and propelled out to humbly serve our needy world.

Words that are important to us...

Family - we are a mixed bunch: singles and married, young and old, babies, children and youth too. Some of us are local people whilst others have come from across the world. We are a real church family where everyone and anyone can belong.

Forgiveness - one of the things that we have in common is that we all get things wrong. Whether or not you think your life is sorted out, we know that we all need God's help and each other's acceptance and love.

Fruitfulness - we are all 'work in progress', but we are committed to grow and serve, discover our gifts and offer our lives as we grasp ever more deeply what it means to be chosen by God.

Progress this year...

Inspiring Church

We have grown again in numbers on Sundays. At 9.30 our usual attendance is around 90-115 adults. Our new 11.15 congregation has both grown and consolidated with around 80 adults and 25 children. There has been an encouraging increase in both the numbers and frequency of attendance of those under 18. We still live-stream both Sunday services every week and around 10-15 households watch from home mainly at 9.30am. Friendships are made and nurtured, the big questions of life are examined, faith is expressed in worship, preaching and prayer. A team of lay and clergy preachers assist the Vicar. Our music band and technical team practise every Thursday evening and commit a further 5 hours on a Sunday ensuring that we can stream our services and that sound and vision in the building is of a high quality. Our Worship Pastor Joe Shurmer appointed in 2021 has been supported in this task by committed volunteer leaders and team.

We have celebrated our 125 birthday year with special events including a community tea, concert with many church members taking part to a very high standard, our usual outreach fun days and events. During the year members of the church, community and our school wrote prayers and good wishes on paper doves. 1400 peace doves were then suspended as an art installation from the church ceiling to very dramatic effect. Our celebration concluded with an open weekend in October with events on the Saturday, and celebration services on the Sunday when guests, including past clergy and leaders, came back to join us.

Congregational members lead and run many different groups during the week. Twelve Life Groups met, mostly twice a month, in homes to study the bible, pray and support each other. The Alpha course has been run for those new to faith and welcome teas for those new to St Matthew's community.

We are progressing towards the Church of England's aspiration to be carbon neutral by 2030 and we fitted a new thermal and acoustic ceiling to our main hall. This was largely funded by a grant from Rampion's Sussex Community Fund. We replaced our gas boiler serving the meeting rooms and office with an air source heat pump during 2024. We used the £7,500 government grant available, supplemented by our own funding.

A further project to improve the hall by adding acoustic sliding doors between the hall and youth lounge and further doors across the hall is being planned. We also envisage double glazing the large hall windows and remodelling the toilet provision.

Our project to improve toilet provision and other new rooms in the main church building awaits a home being found for our disused pipe organ. A church from Norway has been to view it but no taker has yet been found.

Catalyst in the Community

In our 125 anniversary year we had a variety of special events for the church family and some for the local community. We have invited the whole community to four major fun days including crafts, activities and food and drink completely free of charge. Many from the community have joined in with services at Christmas and Easter and we have regularly delivered invitations to events and services to most of the 1700 homes in the parish.

Holiday Lunches were cooked and served to local families during school holidays. This year 975 hot meals were served free of charge (compared to 662 in 2023). St Matt's Meals continued to provide three days' worth of free food for any local families or individuals who requested it. This year 2,010 main meals were provided (compared to 2,010 in 2023). This food was provided by gifts from congregational members and from grant funding.

Our Thursday parent toddler group, Sparklers, has been busy in term time all year providing a large well equipped free play space, song time, fruit snack for the children, and coffee and cake for the Mums, Dads and Carers. This is staffed by a volunteer team.

'Coffee on the Corner', a coffee and cake café ran every Tuesday and Wednesday morning in church throughout the year. Aimed at local people connecting with each other, this attracted both local retired people and young mums and dads with preschool children. This is a non-profit venture aiming only to cover costs and some of the heating costs incurred. An average of 20-35 people have attended each time. It is run with a volunteer team (rota) of about 30 people with 4 volunteers involved in each session. During the winter we registered this café as a warm space on various public websites.

CAMEO, our monthly group for over 50s, has gone from strength to strength, with coffee meetings, a boat trip outing and local speakers. This has had good attendance with about 40-50 members.

We continued to partner with Heene Church of England Primary School, now part of the Diocese of Chichester Academy Trust. The Vicar and Nathan Ghinn, our new full time Youth and Children's Work Leader, have led collective worship each week and 12 school services in church during the year.

During 2024 three congregation members served as school coaches under the Transforming Lives for Good (TLG) Early Intervention Scheme. Each coach sees one child every week for the whole school year providing significant encouragement and support.

We support local groups providing a service to the community by making our hall available at a reduced community rate. We support two groups working with those facing addiction at a still further concessionary rate.

Hub for the Young

Clive Latter left our employment in summer 2024 but remains a member of the congregation. In November 2024 we employed Nathan Ghinn as our new Children's and Youth Work Leader.
Youth and Children's discussion and activity groups have been provided weekly throughout the year during our 11.15 Sunday morning services.

Our after-school youth drop sessions on Tuesdays enable young people to discuss their worries and concerns, life choices and opportunities.

Further afield

We support in prayer and finance many Christian outreach activities in Worthing and further afield. We have personal contact with individuals and couples serving in a variety of nations and people groups. We also support local and national Charities mostly with a Christian foundation such as Acorn Pregnancy Counselling, Worthing4Refugees and Open Doors.

Parochial Church Council (PCC)

The full PCC met six times during the year with the PCC standing committee meeting in most of the months between. Other committees met between meetings and minutes of their deliberations were received by the full PCC and discussed where necessary.

Safeguarding - Church

A PCC subcommittee for Safeguarding consisting of the Vicar, Parish Safeguarding Officer (PSO), Safeguarding Church Warden, Lead Recruiter, Youth Leader, and Safeguarding Trainer, met a number of times, reviewing our practice and ensuring our policies are up to date. The PSO or Vicar reports to every PCC meeting.

Risk Assessment

The PCC members actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems will ensure sufficient resources in the event of adverse conditions. The PCC members have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

Public Benefit

The charity acknowledges the requirement to demonstrate clearly that it fulfils charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the booklet of reports to the Annual Parochial Church Meeting of its many ministries. The PCC members confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

Financial Review

Results

In 2024 we saw a combined breakeven across all funds. This includes a general fund surplus of £10.5k, and a deficit of £7K on Designated Funds. A significant element in both these figures is the budgeted transfer of £9K from the Families Worker Fund (Designated) to the General Fund.

Reserves

These results leave us with a General Fund balance of £42K, which is primarily held in cash and a Church of England investment fund. This is slightly above our reserves policy target which is between £26k and £40k. Our Reserves Policy takes a risk-based approach to the amount that we need to hold in order to cover potential reductions in income or increases in expenditure.

Responses

Regular giving through the Parish Giving Scheme and bank standing orders, supported by Gift Aid, increased by 8% in 2024. Hall rentals increased from £15k to £18K. We were blessed by grants of nearly £21k, the most significant of which covered the cost of the drop ceiling in the hall to improve insulation, lighting and energy efficiency.

We are thankful for:

- each and every donation we receive, whether small or large and the people behind the giving,
- God's continued provision, through one off giving and grants, of the means to become a more sustainable church which will, in the longer term, enable us to support the local community whilst embracing cleaner energy sources,
- God's continued generosity in enabling us to give to others through our regular tithe for our mission partners and helping to fund the building of the vocational school facility in Nakuru, Kenya.

Future

Whilst the church's finances are healthy and the reserves are where we need them to be, we recognise that costs do continue to rise. Throughout 2024 we continued to benefit from the three-year fixed price energy contracts which we agreed just before the large rises in those costs in early 2022. These contracts were renewed in January 2025 for a further two years, again at competitive prices.

We need to increase our giving in 2025 by 10% in order to fund increases in salaries (primarily to restore full working hours) and our Diocesan contribution, along with our other overheads and to continue to maintain our outreach to, and contacts with, the local community.

Trustees Responsibilities

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus of the charity for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Structure, governance and management

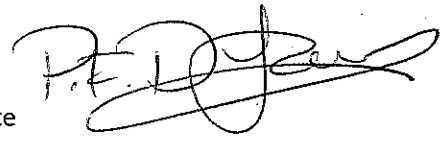
The Parochial Church Council (PCC) has registered with the Charity Commission as required by the Charities Act 2011.

During the year the following served as members of the Parochial Church Council:

Ex Officio members	
Incumbent	The Revd Canon Paul Taylor (Chair)
Churchwardens	Mr Phillip Rugg
	Mr George Rackham
Elected Members	Mr Matthew Bramley
	Mr Ray Harris (from May 2024)
	Mr Peter Jiwan (from May 2024)
	Mrs Julie Mason (Secretary)
	Mr Paul Mason (to May 2024)
	Mrs Pam Normansell
	Mrs Karyn Picker (to May 2024)
	Mr Clive Purser (Vice-Chair) (to May 2024)
	Mrs Maureen Rackham (PSO)
	Mrs Delma Rudge (from May 2024)
	Mrs Ginny Santer (Treasurer)
	Mrs Judith Slaney
	Mrs Angela Standen (Finance Officer)
Deanery Synod	Mr Alastair Pitcher
	Mr Iain Pullinger (from May 2024)
	Mr Phillip Rugg
	Mr Philip Taylor (Assistant Treasurer)

The Governing document of the charity is the Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules.

Signed on behalf of the Trustees by the Revd Canon Paul Taylor (Chairman)



Date

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE PAROCHIAL CHURCH OF ST MATTHEW'S WORTHING

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 December 2024.

Respective responsibilities of trustees and examiner

As the charity's trustees, you are responsible for the preparation of the accounts. in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

The charity's gross income exceeds £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants of England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

- The accounting records were not kept in accordance with section 130 of the Charities Act; or
- The accounts did not accord with the accounting records; or
- The accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr CJ Wells FCA
CJ Wells & Co
Andrews Cottage
Red Lane
Shipley, Horsham
West Sussex, RH13 8PH

Date: 2 May 2025

PAROCHIAL CHURCH OF ST MATTHEW'S WORTHING

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2024 £	TOTAL 2023 £
Income and endowments from:						
Donations and legacies	**4a**	215,980	0	27,624	243,604	244,569
Charitable Activities	**4b**	5,283	1,879	0	7,162	4,950
Other trading income	**4c**	20,564	0	0	20,564	14,870
Investments	**4d**	1,598	0	0	1,598	944
Other	**4e**	5,245	0	0	5,245	1,864
Total		**248,670**	**1,879**	**27,624**	**278,173**	**267,197**
Expenditure on:						
Raising funds	**5a**	0	0	0	0	0
Charitable Activities	**5b**	236,379	20,815	20,498	277,692	254,475
Other	**5c**	0	0	0	0	0
Total		**236,379**	**20,815**	**20,498**	**277,692**	**254,475**
Net gain/(loss) on investments	**10**	161			161	587
Net income/(expenditure)		**12,452**	**(18,936)**	**7,126**	**642**	**13,309**
Transfers between funds	**15**	(1,925)	11,924	(9,999)	-	-
Other recognised gains/(losses):						
Gains/(losses) on revaluation of fixed assets					-	-
Other gains/(losses)					-	-
Net movement in funds		10,527	(7,012)	(2,873)	642	13,309
Reconciliation of funds:						
Total funds brought forward		31,854	1,323,252	22,545	1,377,651	1,364,342
Total funds carried forward		**42,381**	**1,316,240**	**19,672**	**1,378,293**	**1,377,651**

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

Prior year comparatives are stated in note 3

The notes on pages 10 to 19 form part of these financial statements.

PAROCHIAL CHURCH OF ST MATTHEW'S WORTHING
BALANCE SHEET
AS AT 31 DECEMBER 2024

	Notes	Unrestricted Funds	Designated Funds	Restricted Funds	31-Dec-24 Total	31-Dec-23 Total
		£	£	£	£	£
Fixed Assets						
Tangible assets	**8**	0	1,302,358	0	1,302,358	1,302,358
Current Assets						
Cash at bank and in hand	**9**	36,204	13,882	15,251	65,337	65,220
Investment	**10**	7,214	0	0	7,214	7,053
Debtors	**11**	6,392	0	4,867	11,259	9,706
Total Current Assets		**49,810**	**13,882**	**20,118**	**83,810**	**81,979**
Creditors: amounts falling due within one year	**12**	7,429	0	446	7,875	6,686
NET CURRENT ASSETS		42,381	13,882	19,672	75,935	75,293
TOTAL ASSETS less current liabilities		**42,381**	**1,316,240**	**19,672**	**1,378,293**	**1,377,651**
NET ASSETS		**42,381**	**1,316,240**	**19,672**	**1,378,293**	**1,377,651**
Funds of the Charity						
General Fund		42,381	0	0	42,381	31,854
Designated Funds	**13**	0	1,316,240	0	1,316,240	1,323,252
Restricted Funds	**14**	0	0	19,672	19,672	22,545
Total Funds		**42,381**	**1,316,240**	**19,672**	**1,378,293**	**1,377,651**

The notes on pages 10 to 19 form part of these financial statements.

Approved by the Trustees on 10 April 2025 and signed on their behalf by:

Revd Canon Paul Taylor, Chair

Virginia Santer, Treasurer

1. CHARITY INFORMATION

The charity (registered number 1134774) is an unincorporated body. The address is St Matthew's Church, 103 Tarring Road, Worthing, BN11 4HB.

2. ACCOUNTING POLICIES

Basis of Preparation

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2022 and the Church Accounting Regulations 2006, in accordance with applicable accounting standards and the current (second edition) Statement Of Recommended Practice, Accounting and Reporting by Charities, (SORP (FRS 102)).

The financial statements have been prepared under the historical cost convention as modified by the inclusion of investments at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those which are informal gatherings of church members.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, Trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects the current and future periods.

In the view of the Trustees, no assumptions concerning the future or estimation uncertainty affecting assets and liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

FUNDS

Unrestricted Funds are general funds which can be used for PCC ordinary purposes.

Designated funds - monies set aside by the PCC out of unrestricted funds for specific future purposes or projects.

Restricted Funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or the bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Endowment funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowments were established.

Income

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate are received. Grants and Legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Expenditure

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC. The diocesan quota or parish share is accounted for when due. Amounts received specifically for Mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

The selected pension scheme is a defined contribution scheme and is therefore represented in the accounts as the value of the contributions.

Financial Instruments

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transactional value and subsequently measured at amortised cost using the effective interest method. Financial assets held at amortised cost comprise cash at bank and in hand, together with trade and other debtors. Financial liabilities held at amortised cost comprise trade and other creditors.

Investments, including bonds held as part of an investment portfolio, are held at fair value at the Balance Sheet date, with gains and losses being recognised within income and expenditure.

Functional / Presentation currency

The functional currency of the parish is considered to be in pounds sterling because that is the currency of the primary economic environment in which the charity operates.

Provisions

Provisions are recognised when the charity has a present legal or constructive obligation arising as a result of a past event and it is probable that an outflow of economic benefit will be required to settle the obligation and a reliable estimate can be made. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a rate that reflects current market assessments of the time value of money and the risks specific to the obligation. The increase in the provision due to the passage of time is recognised as an interest expense.

Fixed Assets

Consecrated and Beneficed property is excluded from the accounts by s.96(2)(A) of the Charities Act 2011

No value is placed on movable church furnishings held by the church wardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Land and buildings are valued at cost, amended by the church hall being revalued in 2011 when the extension was completed. In 2014 the PCC purchased 28 Cobden Road, Worthing at a cost of £225,000. Including the costs of purchasing the property, it has been valued in the accounts at £227,358.

Depreciation: where the residual value of a property is greater than the carrying value of the property, no depreciation of the building is required. Land is not depreciated, so the value of properties has not been split between land and buildings.

Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

Equipment is depreciated at 25% per annum on the straight line method.

Investments are valued at market value at 31st December.

Grants payable without performance conditions

These are recognised when it is more likely than not that the economic benefits associated with the grant will flow to the charity.

Going Concern

There are no material uncertainties that call into doubt the ability of the parish to continue as a going concern.

3. PRIOR YEAR STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Unrestricted Funds	Designated Funds	Restricted Funds	TOTAL 2023
		£	£	£	£
Income and endowments from:					
Donations and legacies	**4a**	211,905	0	32,664	244,569
Charitable Activities	**4b**	3,819	576	555	4,950
Other trading income	**4c**	14,870	0	0	14,870
Investments	**4d**	944	0	0	944
Other	**4e**	1,864	0	0	1,864
Total		**233,402**	**576**	**33,219**	**267,197**
Expenditure on:					
Raising funds	**5a**	0	0	0	0
Charitable Activities	**5b**	214,463	19,073	20,939	254,475
Other		0	0	0	0
Total		**214,463**	**19,073**	**20,939**	**254,475**
Net gains/(losses) on investments		587			587
Net income/(expenditure)		**19,526**	**(18,497)**	**12,280**	**13,309**
Transfers between funds		(25,994)	34,039	(8,045)	-
Other recognised gains/(losses):					
Gains/(losses) on revaluation of fixed assets					
Other gains/(losses)					-
Net movement in funds		(6,468)	15,542	4,235	13,309
Reconciliation of funds:					
Total funds brought forward		38,322	1,307,710	18,310	1,364,342
Total funds carried forward		**31,854**	**1,323,252**	**22,545**	**1,377,651**

4. INCOME	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2024 £	TOTAL 2023 £
a) Donations and legacies					
Planned giving	171,474		6,036	177,510	163,663
Collections at all services	5,593			5,593	4,383
Sundry donations and appeals	759		4,849	5,608	10,333
Income tax recoverable	32,736		1,492	34,228	30,984
Fund-raising events				0	0
Grants	5,418		15,247	20,665	25,206
Legacies	0			0	10,000
	215,980	**0**	**27,624**	**243,604**	**244,569**
b) Charitable Activities					
PreSchool fees and vouchers	0			0	0
Church hall lettings to church groups	1,513			1,513	1,218
Youth and other events	3,770	1,879		5,649	3,732
Smalls receipts				0	0
	5,283	**1,879**	**0**	**7,162**	**4,950**
c) Other trading income					
Lettings to outside parties	16,781			16,781	14,355
Parish magazine sales				0	0
Photocopying income				0	0
Fees from weddings etc	260			260	515
Rental income from property	3,523			3,523	0
	20,564	**0**	**0**	**20,564**	**14,870**
d) Investments					
Dividends and interest	1,598			1,598	944
	1,598	**0**	**0**	**1,598**	**944**
e) Other					
Other Income	2,407			2,407	1,864
Insurance Claims	2,838			2,838	0
	5,245	**0**	**0**	**5,245**	**1,864**

5. EXPENDITURE

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2024 £	TOTAL 2023 £
a) Costs of Generating Voluntary Income					
Stewardship costs	0	0	0	0	0
	0	**0**	**0**	**0**	**0**
b) Charitable Activities					
Church Activities					
Mission giving and donations	600	18,305	15,182	34,087	20,642
Diocesan parish share contribution	81,445	0	0	81,445	78,795
Salaries - Church	87,572	0	0	87,572	75,629
Clergy and staff expenses	3,847	0	0	3,847	1,876
Clergy and staff housing	10,621	0	0	10,621	3,862
Training	1,000	0	0	1,000	585
Church expenses					
Mission and evangelism costs	2,908	2,000	3,547	8,455	5,055
Church services, hall & grounds, insurance	9,533	0	209	9,742	15,791
Office, communications, finance, legal	25,156	510	1,560	27,226	21,875
Depreciation	0	0	0	0	1,931
Sunday School & Youth Group	751	0	0	751	1,111
Wildfires and Youth Events	0	0	0	0	1,093
Church and hall utility bills	9,805	0	0	9,805	10,438
Major capital expenditure					
Major repairs to the church building	3,141	0	0	3,141	15,792
Major repairs to church hall/other property	0	0	0	0	0
New building work to church, hall, housing	0	0	0	0	0
	236,379	**20,815**	**20,498**	**277,692**	**254,475**
c) Other Resources Expended	0		0	0	0
	0	**0**	**0**	**0**	**0**

6. STAFF COSTS AND NUMBERS

	2024	2023
	£	£
Gross Wages and Salaries	76,609	66,234
Employer's National Insurance Costs	4,879	4,556
Pension Contributions	6,084	4,839
	87,572	**75,629**

Average number of employees who were engaged in each of the following activities:

	2024	2023
	TOTAL	TOTAL
Activities in furtherance of organisation's objects	4	3
Management and administration	1	1

There was one part time administrator, one part time family and women's worker, one full time worship pastor and one part time caretaker employed throughout the year. In addition, a full time youth worker was employed until they resigned in August 2024. A new youth worker was recruited and employed from November 2024.

No employees received emoluments in excess of £60,000 (2023: None). Staff are paid through the PAYE system.

7. COMMITMENTS

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st December 2024: None

31st December 2023: None

8. FIXED ASSETS

Tangible Fixed Assets		Church Hall	Freehold Land & Buildings	Equipment	Total
		£	£	£	£
Cost/valuation	01-Jan-24	1,075,000	227,358	24,269	1,326,627
Addition		0	0	0	0
Disposal		0	0	0	0
Cost at	31-Dec-24	1,075,000	227,358	24,269	1,326,627
Depreciation	01-Jan-24	0	0	24,269	24,269
Charge		0	0	0	0
Depreciation at	31-Dec-24	0	0	24,269	24,269
Net Book Value	31-Dec-24	**1,075,000**	**227,358**	**0**	**1,302,358**
Net Book Value	31-Dec-23	1,075,000	227,358	0	1,302,358

9. CASH AT BANK AND IN HAND

	Unrestricted Fund	Designated Funds	Restricted Funds	**Total 31-Dec-24**	**Total 31-Dec-23**
	£	**£**	**£**	**£**	**£**
Current and Deposit accounts	36,162	13,882	15,251	65,295	65,158
Petty cash	42			42	62
	36,204	**13,882**	**15,251**	**65,337**	**65,220**

10. INVESTMENTS

	£
Market value 1 January 2024	7,053
Net gains/(losses) on revaluation	161
Market value at 31 December 2024	**7,214**

Investments comprise 312 units in the Central Board of Finance Investment Fund (Income). The value of this investment increased by £161 from £7,053 to £7,214. Interest received on the deposit account is received into the general (unrestricted) fund.

11. DEBTORS AND PREPAYMENTS

	Unrestricted Fund	Designated Funds	Restricted Funds	**Total 31-Dec-24**	**Total 31-Dec-23**
	£	**£**	**£**	**£**	**£**
Trade Debtors					
Gift Aid Recoverable	3,888	0	51	3,939	4,207
Prepayments				0	0
Accrued Income	2,504	0	4816	7,320	5,499
	6,392	**0**	**4,867**	**11,259**	**9,706**

12. CREDITORS ACCRUALS AND DEFERRED INCOME: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund	Designated Fund	Restricted Fund	**Total 31-Dec-24**	**Total 31-Dec-23**
	£	**£**	**£**	**£**	**£**
Trade Creditors				0	0
Accruals	7,429	0	446	7,875	6,686
Deferred Income			0	0	0
Other Creditors				0	0
	7,429	**0**	**446**	**7,875**	**6,686**

13. DESIGNATED FUNDS

	Balance 01-Jan-24	Income	Expenditure	Transfers	Balance 31-Dec-24
	£	£	£	£	£
Hall Buildings	1,075,000				1,075,000
Tithe Fund	3,603	0	18,815	21,056	5,844
Family Worker	15,000			(9,132)	5,868
28 Cobden Road	227,358				227,358
Matt's Comedy Club	2,291	1,879	2,000		2,170
	1,323,252	1,879	20,815	11,924	1,316,240

Comparative amounts for 2023:	Balance 01-Jan-23	Income	Expenditure	Transfers	Balance 31-Dec-23
	£	£	£	£	£
Hall Buildings	1,075,000	0	0	0	1,075,000
Tithe Fund	209	0	17,330	20,724	3,603
Vicar's Discretionary	1,685	0	0	(1,685)	0
Family Worker	0			15,000	15,000
28 Cobden Road	227,358	0	0	0	227,358
Matt's Comedy Club	3,458	576	1,743	0	2,291
	1,307,710	576	19,073	34,039	1,323,252

The Hall Buildings and 28 Cobden Road funds hold the value of these respective properties. The 28 Cobden Road fund balance represents all the costs of purchasing the property, including solicitors fees, agents' fees, etc.

The Tithe fund receives ten percent of the donations to the General Fund. This tithe is distributed amongst missionary causes as determined by the PCC.

The PCC voted to transfer the equivalent of two legacies and one gift, each of £5,000, received at the end of 2023 to fund a women's and family worker. The costs of this employment for 2024 have been transferred to the general fund to cover that expense.

Matt's Comedy Club is a club run by the church in local entertainment venues seeking to reach out to the community through family-friendly comedy.

14. RESTRICTED FUNDS

	Balance 01-Jan-24	Income	Expenditure	Transfers	Balance 31-Dec-24
	£	£	£	£	£
Staff Support	-	5,631		(5,631)	0
Vicar's Discretionary	697	175	660		212
Energy Efficiency Projects		12,747			12,747
Warm Space	2,082			(2,082)	-
Matts Meals	1,806	5,884	2,887		4,802
Youth Work	1,500			(1,500)	-
Re-equipping	387			(387)	-
Spiritual Trail and other building needs	1,277	266	208		1,335
Missionary Fund	14,505	2,922	16,450	(400)	577
Youth Charity	292		292		-
	22,545	27,624	20,497	(9,999)	19,672

Comparative amounts for 2023:	Balance 01-Jan-23	Income	Expenditure	Transfers	Balance 31-Dec-23
	£	£	£	£	£
Staff Support	-	6,181	-	(6,181)	-
Vicar's Discretionary			450	1,147	697
Energy Efficient Projects	-	12,650	12,208	(443)	
Warm Space	-	4,000		(1,918)	2,082
Matts Meals		2,947	1,142		1,806
Youth Work	-	1,500	-	-	1,500
Re-equipping	3,971	-	3,584	-	387
Spiritual Trail and other building needs	2,466	-	-	(1,189)	1,277
Wildfires		555	1,093	538	
Missionary Fund	11,581	5,386	2,462		14,505
Youth Charity	292	-	-	-	292
	18,310	33,219	20,939	(8,046)	22,545

The Staff Support Fund receives restricted donations for the support of any of our church staff, and is used to fund their costs of employment. All staff salary costs are budgeted and accounted for solely in the General Fund, so the Staff Support Fund transfers its balance to the General Fund at year end.

The Vicar's Discretionary Fund receives occasional donations and is utilised as seen fit by the vicar as and when he identifies a particular need.

The funds for Energy Efficient Projects have been provided by restricted grants to the church. In 2024 this was predominantly a heat pump in the church hall.

In 2024, the funds previously received for the Warm Space provision were utilised to cover the utility costs of running Coffee on the Corner two mornings a week, Holiday Lunches twice a week in school holidays and Youth Drop-In sessions twice a week.

Matt's Meals receives donations towards the costs of providing bags of food to families in need of assistance with the cost of living.

The Church Youth Work fund receives any grants or donations specifically for the youth work undertaken by the church. The general youth work, however, is funded from the general fund. One grant was underspent. The grant makers agreed that it could be used for general youth work so the balance was transferred to the general fund to cover expenses already incurred.

The Re-equipping fund previously received specific donations to enable the church to undertake major work to lighting, seating, sound, the electrics and the stonework of the church as well as other associated works. There was minor expenditure on these areas in 2024 and so the PCC deemed it appropriate to transfer the remaining small balance to the general fund.

The Spiritual Trail Fund receives donations to spend on installing benches and art in the garden on the south side of the church. The PCC is investing appropriate ways to utilise the balance remaining.

The Missionary fund is for donations received for specific missions supported by the Parish and is separate to the tithe fund which is a proportion of total giving with the recipients being determined by the PCC. The Mission Committee have worked to distribute these funds to the appropriate missions and the remaining small balance of £577 was allocated by the PCC in early 2025 to Matts Meals as the precise original purpose could no longer be fulfilled. The original gifts were given for a Christmas lunch for homeless people and a soup kitchen that used to run from St Matthews.

The Youth Charity funds were added to the gifts previously given for the Morning Star Academy in Kenya. The Youth Charity funds were originally given for major youth outreach projects overseas and so the PCC, in communication with both the outgoing and new youth workers, deemed it appropriate to give it to a cause that directly benefitted youth in Kenya.

15. TRANSFERS BETWEEN FUNDS

	Unrestricted	Designated	Restricted
	£	£	£
Operational transfers between funds:			
From General Fund to Tithe Fund - 10% of general giving	(21,056)	21,056	
From Staff Support to General Fund to part-fund salaries	5,631		(5,631)
From General Fund to Family Worker to fund salary costs	9,132	(9,132)	
From Warm Space to general towards energy costs	2,082		(2,082)
Youth work gift utilised towards general youth expenses	1,500		(1,500)
From re-equipping to general for small subsequent expenses	387		(387)
From missionary to general for holiday lunches	400		(400)
	(1,925)	11,924	(9,999)

Comparative amounts for 2023:	Unrestricted	Designated	Restricted
	£	£	£
From General Fund to Tithe Fund - 10% of general giving	(20,724)	20,724	
From Staff Support to General Fund to part-fund salaries	6,181		(6,181)
From Energy Efficiency to General towards energy audit	443		(443)
From Spiritual Trail and other building to general for sofas	1,189		(1,189)
From General Fund to Family Worker to fund salary costs	(15,000)	15,000	
From Warm Space to general towards energy costs	1,918		(1,918)
Transfer discretionary fund from designated to restricted		(1,685)	1,685
	(25,993)	34,039	(8,046)

16. PAYMENTS TO PCC MEMBERS AND CONNECTED PARTIES

		2024	2023
Number of elected members who were paid a wage		1	0
Total amount paid	£	**414**	**0**

Matt Bramley was paid for occasional cleaning and caretaking cover as above.

The PCC has continued to support the work of Phil Rugg with AWM-Pioneers financially during 2024. This is part of a longstanding commitment of the PCC to support the work of AWM-Pioneers, predating Phil joining the PCC in October 2020. Phil took no part in the PCC decision to maintain this commitment in 2024.

Apart from the normal reimbursement of ministry expenses to staff members and PCC members, no other amounts were paid to PCC members, or related parties, in 2024 (nil in 2023).

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MATTHEW'S, WORTHIN

England & Wales - Charity number 1134774

Accounts

Trustees' Annual Report and Financial Statements of the Parochial Church Council of

St Matthew's Worthing

Registered Charity no. 1134774

For the year ended 31 December 2023

CONTENTS

	Page
Trustees' Annual Report	2-6
Report of the Independent Examiner	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10-19

St Matthew's Church, 103 Tarring Road, Worthing, BN11 4HB

Website: www.stmatthewsworthing.org
Incumbent: Canon Paul Taylor, 53 Bath Road, Worthing, BN11 3PQ
Independent Examiner: Mr C J Wells, Andrews Cottage, Red Lane, Shipley, Horsham, W Sussex RH13 8PH
Bankers: Lloyds TSB Bank Plc, South Street, Worthing

St Matthew's Worthing

PAROCHIAL CHURCH OF ST MATTHEW'S WORTHING
Registered Charity no. 1134774
Trustees' Annual Report for 2023

Objectives and Activities

The primary objective of St Matthew's PCC is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. The PCC has the responsibility of co-operating with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church pastoral, evangelistic, social and ecumenical.

Achievements and Performance

Pursuing our Vision

In 2023 we have continued to develop St Matthew's Church in accordance with our agreed vision as follows

Our Why? (Purpose)

Believing in Worthing

We believe in our town and local community and we want to invest in it in every way we can, playing our part in making it a great place to be. Believing in God inspires our believing in Worthing.

Our What? (Vision) Over the five years April 2019 - April 2024 we want to increasingly be...

An inspiring church - the church is the people and we are called to serve God 24 hours, a day, 7 days a week. To be effective we must have white hot faith, on fire in our experience of God. We gather in groups and on a Sunday for inspiring worship and effective equipping to renew our vision to serve and proclaim Jesus.

A catalyst in the community - we want to be a community hub, 'a village in a town' where local people find community, support and encouragement in the ups and downs of life. We want to be a vibrant, seven day a week, centre for work with young and old.

A hub for the young - Mission to youth, and those in their 20s and 30s, is a particular target for us. We have a full-time youth missioner and we partner with a number of local schools and we plan to invest further in developing this work.

Our How? (Values)

Depend on our Father - Everything we do needs to be guided by prayer that we may learn to live wisely, seek justice and treat our planet with respect.

Share Jesus' love - We read God's inspired word that Jesus may be the centre of our life together. Jesus is the hope for our town, nation and world.

Know the Spirit's presence - As we worship together, we are transformed by the Holy Spirit and propelled out to humbly serve our needy world.

Words that are important to us...

Family - we are a mixed bunch: singles and married, young and old, babies, children and youth too. Some of us are local people whilst others have come from across the world. We are a real church family where everyone and anyone can belong.

Forgiveness - one of the things that we have in common is that we all get things wrong. Whether or not you think your life is sorted out, we know that we all need God's help and each other's acceptance and love.

Fruitfulness - we are all 'work in progress', but we are committed to grow and serve, discover our gifts and offer our lives as we grasp ever more deeply what it means to be chosen by God.

Progress this year...

Inspiring Church

We have grown in numbers on Sundays at 9.30 with a usual attendance of around 90-100 adults. Our new 11.15 congregation averages around 60 adults and 20 children but numbers are more unpredictable. There has been an encouraging increase in both the numbers and frequency of attendance of those under 18. We still live stream both Sunday services every week and around 10-15 households watch from home mainly at 9.30am. Friendships are made and nurtured, the big questions of life are examined, faith is expressed in worship preaching and prayer. A team of lay and clergy preachers assist the Vicar. Our music band and technical team practise every Thursday evening and commit a further 5 hours on a Sunday ensuring that we can stream our services and that sound and vision in the building is of a high quality. Our Worship Pastor Joe Shurmer appointed in 2021 has been supported in this task by committed volunteer leaders and team.

Congregational members lead and run many different groups during the week. Our Men's work has continued with regular breakfast meetings and the Women's group have regular breakfasts and social evenings. Ten Life Groups met, mostly twice a month, in homes to study the bible, pray and support each other. The Alpha course has been run for those new to faith and welcome teas for those new to St Matthew's community.

We are progressing towards the Church of England's aspiration to be carbon neutral by 2030 and have fitted 17 solar panels to the south roof of the church providing much of our electrical needs in both the church and the hall. This was funded by grants including one from the Rampion Fund.

We are planning to replace our current gas boiler serving the meeting rooms and office with an air source heat pump during 2024. We will utilise the £7,500 government grant available, supplemented by our own funding. We are in the early stages of planning an insulation project to the church hall by adding a suspended ceiling.

We are planning a project to improve toilet provision and other new rooms by removing the disused pipe organ and remodelling the space released.

Catalyst in the Community

We have invited the whole community to four major fun days including crafts, activities and food and drink completely free of charge. Many from the community have joined in with services at Christmas and Easter and we have regularly delivered invitations to events and services to most of the 1700 homes in the parish.

Holiday Lunches were cooked and served to local families during school holidays. This year 662 hot meals were served free of charge (compared to 511 in 2022). St Matt's Meals continued to provide three days' worth of free

food for any local families or individuals who requested it. This year 2,010 main meals were provided (compared to 752 in 2022). This food was provided by gifts from congregational members and from grant funding.

Our Thursday parent toddler group, Sparklers, has been busy in term time all year providing a large well equipped free play space, song time, fruit snack for the children, and coffee and cake for the Mums, Dads and Carers. This is staffed by a volunteer team.

'Coffee on the Corner', a coffee and cake café ran every Tuesday and Wednesday morning in church throughout the year. Aimed at local people connecting with each other, this attracted both local retired people and young mums and dads with preschool children. This is a non-profit venture aiming only to cover costs and some of the heating costs incurred. An average of 20-35 people have attended each time. It is run with a volunteer team (rota) of about 30 people with 4 volunteers involved in each session. During the winter we registered this café as a warm space on various public websites.

CAMEO, our monthly group for over 50s, has gone from strength to strength, with coffee meetings, a boat trip outing and local speakers. This has had good attendance with about 30-40 members.

We continued to partner with Heene Church of England Primary School, now part of the Diocese of Chichester Academy Trust. The Vicar and Clive Latter, our full time Youth and Children's Worker, have led collective worship each week and 12 school services in church during the year. Collective Worship was also provided for St Andrew's Secondary School.

During 2023 three congregation members served as school coaches under the Transforming Lives for Good (TLG) Early Intervention Scheme. Each coach sees one child every week for the whole school year providing significant encouragement and support.

We support local groups providing a service to the community by making our hall available at a reduced community rate. We support two groups working with those facing addiction at a still further concessionary rate.

Hub for the Young

Youth and Children's activity and discussion groups have been provided weekly throughout the year during our 11.15 Sunday morning services.

Our after school youth drop sessions on Tuesdays and Thursdays enable young people to discuss their worries and concerns, life choices and opportunities. Clive Latter, our full time Youth and Children's worker, has run the Youthscape leaders training course during the year investing in new youth work volunteers. We have partnered with the Relational Hub youth charity to access support and training.

Further afield

We support in prayer and finance many Christian outreach activities in Worthing and further afield. We have personal contact with individuals and couples serving in a variety of nations and people groups. We also support local and national Charities mostly with a Christian foundation such as Acorn Pregnancy Counselling, Worthing4Refugees and Open Doors.

Parochial Church Council (PCC)

The full PCC met six times during the year with the PCC standing committee meeting in most of the months between. Other committees met between meetings and minutes of their deliberations were received by the full PCC and discussed where necessary.

Safeguarding - Church
A PCC subcommittee for Safeguarding consisting of the Vicar, Parish Safeguarding Officer (PSO), Safeguarding Church Warden, Lead Recruiter, Youth Leader, and Safeguarding Trainer, met a number of times, reviewing our practice and ensuring our policies are up to date. The PSO or Vicar reports to every PCC meeting.

Risk Assessment
The PCC members actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems will ensure sufficient resources in the event of adverse conditions. The PCC members have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

Public Benefit
The charity acknowledges the requirement to demonstrate clearly that it fulfils charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the booklet of reports to the Annual Parochial Church Meeting of its many ministries. The PCC members confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

Financial Review

Results
In 2023 we saw a combined surplus across all funds of £13K. This includes a general fund deficit of £6.5k, however this was lower than budgeted and reflects our continued aim to utilise the gifts that are given and to keep our reserves within our stated target. We have continued to invest in the future of our building, to which the new solar panels attest.

Reserves
These results leave us with a General Fund balance of £32K, all of which is in cash reserves. This is in line with our reserves policy which seeks to take a risk based approach to the amount that we need to hold. Our policy states that we require between £27k and £35k to cover potential reductions in income or increases in expenditure.

Responses
Regular giving through the Parish Giving Scheme and bank standing orders, supported by Gift Aid, increased by 8% in 2023. Hall rentals stayed fairly static at around £15k. We were blessed by grants of £25k, the most significant of which covered the cost of the solar panels and an associated energy efficiency audit. We will act upon some of the recommendations in that audit in 2024 as we seek to move towards greater sustainable energy usage.

We are thankful for:
- each and every donation we receive, whether small or large and the people behind the giving.
- God's continued provision, through one off giving and grants, of the means to become a more sustainable church which will, in the longer term, enable us to support the local community whilst embracing cleaner energy sources.
- Two legacies received from long time members of our church family which, along with a donation from one of their family members, has enabled us to employ a Women's and Family Worker early in 2024 and to fund this until such time as general giving can increase to meet the need.
- God's continued generosity in enabling us to give to others through our regular tithe and the opportunity for Al Pitcher to travel to Kenya later in the year to be a part of utilising the funds raised to build the vocational school facility there.

Future
Whilst the church's finances are healthy and the reserves are where we need them to be, we recognise that costs do continue to rise. We have continued to benefit from fixed price energy contracts since before the large rises in those costs in 2022. These will continue through 2024 but will come to an end in 2025.

We need to increase our giving in 2024 by 10% in order to fund increases in salaries and the Diocesan contributions along with our other overheads and to continue to maintain our outreach to, and contacts with, the local community.

PAROCHIAL CHURCH OF ST MATTHEW'S WORTHING

Registered Charity no. 1134774

Trustees' Annual Report for 2023

Trustees Responsibilities

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus of the charity for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Structure, governance and management

The Parochial Church Council (PCC) has registered with the Charity Commission as required by the Charities Act 2011.

During the year the following served as members of the Parochial Church Council:

Ex Officio members	
Incumbent	The Revd Canon Paul Taylor (Chair)
Churchwardens	Mrs Judith Slaney (until April 2023)
	Mr Phillip Rugg
	Mr George Rackham (from April 2023)
Elected Members	Mr Matthew Bramley
	Mrs Julie Mason (Secretary)
	Mr Paul Mason
	Mrs Pam Normansell
	Mrs Karyn Picker
	Mr Clive Purser (Vice-Chair)
	Mrs Maureen Rackham (PSO)
	Mrs Ginny Santer (Treasurer)
	Mrs Judith Slaney (co-opted May 2023)
	Mrs Angela Standen (Finance Officer)
Deanery Synod	Mr Alastair Pitcher
	Mr Phillip Rugg
	Mr Philip Taylor (co-opted May 2023)

The Governing document of the charity is the Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules.

Signed on behalf of the Trustees by the Revd Canon Paul Taylor (Chairman)

P.F.D. Taylor

Date 21/3/2024.

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE PAROCHIAL CHURCH OF ST MATTHEW'S WORTHING, CHARITY NO. 1134774

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 December 2023, set out on pages 8 to 19.

Respective responsibilities of trustees and examiner

As the charity's trustees, you are responsible for the preparation of the accounts. in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

The Trust's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants of England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that, in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr CJ Wells FCA
CJ Wells & Co
Andrews Cottage
Red Lane
Shipley, Horsham
West Sussex, RH13 8PH

Date: 21 March 2024

PAROCHIAL CHURCH OF ST MATTHEW'S WORTHING

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2023 £	TOTAL 2022 £
Income and endowments from:						
Donations and legacies	**4a**	213,123	0	32,664	245,787	306,443
Charitable Activities	**4b**	2,601	576	555	3,732	4,252
Other trading income	**4c**	14,870	0	0	14,870	16,042
Investments	**4d**	944	0	0	944	192
Other	**4e**	1,864	0	0	1,864	1,625
Total		**233,402**	**576**	**33,219**	**267,197**	**328,554**
Expenditure on:						
Raising funds	**5a**	0	0	0	0	0
Charitable Activities	**5b**	214,463	19,073	20,939	254,475	322,013
Other	**5c**	0	0	0	0	0
Total		**214,463**	**19,073**	**20,939**	**254,475**	**322,013**
Net gain/(loss) on investments	**10**	587			587	(840)
Net income/(expenditure)		**19,526**	**(18,497)**	**12,280**	**13,309**	**5,701**
Transfers between funds	**15**	(25,994)	34,039	(8,045)	-	-
Other recognised gains/(losses):						
Gains/(losses) on revaluation of fixed assets					-	-
Other gains/(losses)					-	-
Net movement in funds		(6,468)	15,542	4,235	13,309	5,701
Reconciliation of funds:						
Total funds brought forward		38,322	1,307,710	18,310	1,364,342	1,358,641
Total funds carried forward		**31,854**	**1,323,252**	**22,545**	**1,377,651**	**1,364,342**

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

Prior year comparatives are stated in note 3

The notes on pages 10 to 19 form part of these financial statements.

PAROCHIAL CHURCH OF ST MATTHEW'S WORTHING

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	Unrestricted Funds	Designated Funds	Restricted Funds	31-Dec-23 Total	31-Dec-22 Total
		£	£	£	£	£
Fixed Assets						
Tangible assets	**8**	0	1,302,358	0	1,302,358	1,304,289
Current Assets						
Cash at bank and in hand	**9**	19,034	23,394	22,792	65,220	54,594
Investment	**10**	7,053	0	0	7,053	6,466
Debtors	**11**	9,263	0	443	9,706	6,319
Total Current Assets		**35,350**	**23,394**	**23,235**	**81,979**	**67,379**
Creditors: amounts falling due within one year	**12**	3,496	2,500	690	6,686	7,326
NET CURRENT ASSETS		31,854	20,894	22,545	75,293	60,053
TOTAL ASSETS less current liabilities		**31,854**	**1,323,252**	**22,545**	**1,377,651**	**1,364,342**
NET ASSETS		**31,854**	**1,323,252**	**22,545**	**1,377,651**	**1,364,342**
Funds of the Charity						
General Fund		31,854	0	0	31,854	38,323
Designated Funds	**13**	0	1,323,252	0	1,323,252	1,307,710
Restricted Funds	**14**	0	0	22,545	22,545	18,309
Total Funds		**31,854**	**1,323,252**	**22,545**	**1,377,651**	**1,364,342**

The notes on pages 10 to 19 form part of these financial statements.

Approved by the Trustees on 21 March 2024 and signed on their behalf by:

Revd Canon Paul Taylor, Chair

Virginia Santer, Treasurer

1. CHARITY INFORMATION

The charity (registered number 1134774) is an unincorporated body. The address is St Matthew's Church, 103 Tarring Road, Worthing, BN11 4HB.

2. ACCOUNTING POLICIES

Basis of Preparation

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and the Church Accounting Regulations 2006, in accordance with applicable accounting standards and the current (2016) Statement Of Recommended Practice, Accounting and Reporting by Charities, (SORP (FRS 102)).

The financial statements have been prepared under the historical cost convention as modified by the inclusion of investments at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those which are informal gatherings of church members.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, Trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects the current and future periods.

In the view of the Trustees, no assumptions concerning the future or estimation uncertainty affecting assets and liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

FUNDS

Unrestricted Funds are general funds which can be used for PCC ordinary purposes.

Designated funds - monies set aside by the PCC out of unrestricted funds for specific future purposes or projects.

Restricted Funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or the bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Endowment funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowments were established.

Income

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate are received. Grants and Legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Expenditure

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC. The diocesan quota or parish share is accounted for when due. Amounts received specifically for Mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

The selected pension scheme is a defined contribution scheme and is therefore represented in the accounts as the value of the contributions.

Financial Instruments

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transactional value and subsequently measured at amortised cost using the effective interest method. Financial assets held at amortised cost comprise cash at bank and in hand, together with trade and other debtors. Financial liabilities held at amortised cost comprise trade and other creditors.

Investments, including bonds held as part of an investment portfolio, are held at fair value at the Balance Sheet date, with gains and losses being recognised within income and expenditure.

Functional / Presentation currency

The functional currency of the parish is considered to be in pounds sterling because that is the currency of the primary economic environment in which the charity operates.

Provisions

Provisions are recognised when the charity has a present legal or constructive obligation arising as a result of a past event and it is probable that an outflow of economic benefit will be required to settle the obligation and a reliable estimate can be made. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a rate that reflects current market assessments of the time value of money and the risks specific to the obligation. The increase in the provision due to the passage of time is recognised as an interest expense.

Fixed Assets

Consecrated and Beneficed property is excluded from the accounts by s.96(2)(A) of the Charities Act 2011

No value is placed on movable church furnishings held by the church wardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Land and buildings are valued at cost, amended by the church hall being revalued in 2011 when the extension was completed. In 2014 the PCC purchased 28 Cobden Road, Worthing at a cost of £225,000. Including the costs of purchasing the property, it has been valued in the accounts at £227,358.

Depreciation: where the residual value of a property is greater than the carrying value of the property, no depreciation of the building is required. Land is not depreciated, so the value of properties has not been split between land and buildings.

Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

Equipment is depreciated at 25% per annum on the straight line method.

Investments are valued at market value at 31st December.

Grants payable without performance conditions

These are recognised when it is more likely than not that the economic benefits associated with the grant will flow to the charity.

Going Concern

There are no material uncertainties that call into doubt the ability of the parish to continue as a going concern.

3. PRIOR YEAR STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Unrestricted Funds	Designated Funds	Restricted Funds	TOTAL 2022
		£	£	£	£
Income and endowments from:					
Donations and legacies	**4a**	175,908	350	130,185	306,443
Charitable Activities	**4b**	3,148	1,104	0	4,252
Other trading income	**4c**	16,042	0	0	16,042
Investments	**4d**	192	0	0	192
Other	**4e**	1,625	0	0	1,625
Total		**196,915**	**1,454**	**130,185**	**328,554**
Expenditure on:					
Raising funds	**5a**	0	0	0	0
Charitable Activities	**5b**	196,772	18,630	106,611	322,013
Other		0	0	0	0
Total		**196,772**	**18,630**	**106,611**	**322,013**
Net gains/(losses) on investments		(840)			(840)
Net income/(expenditure)		**(697)**	**(17,176)**	**23,574**	**5,701**
Transfers between funds		(3,738)	14,815	(11,077)	0
Other recognised gains/(losses):					
Gains/(losses) on revaluation of fixed assets					
Other gains/(losses)					
Net movement in funds		(4,435)	(2,361)	12,497	5,701
Reconciliation of funds:					
Total funds brought forward		42,757	1,310,071	5,813	1,358,641
Total funds carried forward		**38,322**	**1,307,710**	**18,310**	**1,364,342**

4. INCOME	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2023 £	TOTAL 2022 £
a) Donations and legacies					
Planned giving	156,194		7,469	163,663	150,320
Collections at all services	4,383			4,383	3,498
Sundry donations and appeals	7,550		2,783	10,333	112,981
Income tax recoverable	29,222		1,762	30,984	28,605
Fund-raising events	1,218			1,218	757
Grants	4,556		20,650	25,206	10,282
Legacies	10,000			10,000	0
	213,123	**0**	**32,664**	**245,787**	**306,443**
b) Charitable Activities					
PreSchool fees and vouchers	0			0	0
Church hall lettings to church groups				0	0
Youth and other events	2,601	576	555	3,732	4,252
Smalls receipts				0	0
	2,601	**576**	**555**	**3,732**	**4,252**
c) Other trading income					
Lettings to outside parties	14,355			14,355	15,842
Parish magazine sales				0	0
Photocopying income				0	0
Fees from weddings etc	515			515	200
	14,870	**0**	**0**	**14,870**	**16,042**
d) Investments					
Dividends and interest	944			944	192
	944	**0**	**0**	**944**	**192**
e) Other					
Other Income	1,864			1,864	1,625
	1,864	**0**	**0**	**1,864**	**1,625**

5. EXPENDITURE

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2023 £	TOTAL 2022 £
a) Costs of Generating Voluntary Income					
Stewardship costs	0	0	0	0	0
	0	**0**	**0**	**0**	**0**
b) Charitable Activities					
Church Activities					
Mission giving and donations	600	17,580	2,462	20,642	17,105
Diocesan parish share contribution	78,795	0	0	78,795	76,967
Salaries - Church	75,629	0	0	75,629	69,026
Clergy and staff expenses	1,875	0	0	1,875	1,729
Clergy and staff housing	3,862	0	0	3,862	3,750
Training	585	0	0	585	1,370
Church expenses					
Mission and evangelism costs	2,270	1,493	1,292	5,055	1,494
Church services, hall & grounds, insurance	15,791	0	0	15,791	16,248
Office, communications, finance, legal	21,577	0	300	21,877	20,554
Depreciation	1,931	0	0	1,931	3,475
Sunday School & Youth Group	1,111	0	0	1,111	929
Wildfires and Youth Events	0	0	1,093	1,093	0
Church and hall utility bills	10,437	0	0	10,437	10,798
Major capital expenditure					
Major repairs to the church building	0	0	15,792	15,792	98,568
Major repairs to church hall/other property	0	0	0	0	0
New building work to church, hall, housing	0	0	0	0	0
	214,463	**19,073**	**20,939**	**254,475**	**322,013**
c) Other Resources Expended	0		0	0	0
	0	**0**	**0**	**0**	**0**

6. STAFF COSTS AND NUMBERS

	2023	2022
	£	£
Gross Wages and Salaries	66,234	60,228
Employer's National Insurance Costs	4,556	4,472
Pension Contributions	4,839	3,802
	75,629	**68,502**

Average number of employees who were engaged in each of the following activities:

	2023	2022
	TOTAL	TOTAL
Activities in furtherance of organisation's objects	3	3
Management and administration	1	1

There was one Youth Missioner, one Worship Pastor and one caretaker employed throughout the year. In addition, an administrator was employed from February 2023.

No employees received emoluments in excess of £60,000 (2022: None). Staff are paid through the PAYE system.

7. COMMITMENTS

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st December 2023: None

31st December 2022: None

8. FIXED ASSETS

Tangible Fixed Assets		Church Hall	Freehold Land & Buildings	Equipment	Total
		£	£	£	£
Cost/valuation	01-Jan-23	1,075,000	227,358	24,269	1,326,627
Addition		0	0	0	0
Disposal		0	0	0	0
Cost at	31-Dec-23	1,075,000	227,358	24,269	1,326,627
Depreciation	01-Jan-23	0	0	22,338	22,338
Charge		0	0	1,931	1,931
Depreciation at	31-Dec-23	0	0	24,269	24,269
Net Book Value	31-Dec-23	**1,075,000**	**227,358**	**0**	**1,302,358**
Net Book Value	31-Dec-22	1,075,000	227,358	1,931	1,304,289

9. CASH AT BANK AND IN HAND

	Unrestricted Fund	Designated Funds	Restricted Funds	Total 31-Dec-23	Total 31-Dec-22
	£	£	£	£	£
Current and Deposit accounts	18,972	23,394	22,792	65,158	54,491
Petty cash	62	0	0	62	103
	19,034	**23,394**	**22,792**	**65,220**	**54,594**

10. INVESTMENTS

	£
Market value 1 January 2023	6,466
Net gains/(losses) on revaluation	587
Market value at 31 December 2023	**7,053**

Investments comprise 312 units in the Central Board of Finance Investment Fund (Income). The value of this investment increased by £586 from £6,466 to £7,053. Interest received on the deposit account is received into the general (unrestricted) fund.

11. DEBTORS AND PREPAYMENTS

	Unrestricted Fund	Designated Funds	Restricted Funds	Total 31-Dec-23	Total 31-Dec-22
	£	£	£	£	£
Trade Debtors				4,207	4,415
Gift Aid Recoverable	4,207			0	1,422
Prepayments				5,499	482
Accrued Income	5,056		443		
	9,263	**0**	**443**	**9,706**	**6,319**

12. CREDITORS ACCRUALS AND DEFERRED INCOME: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund	Designated Fund	Restricted Fund	Total 31-Dec-23	Total 31-Dec-22
	£	£	£	£	£
Trade Creditors				0	0
Accruals	3,496	2,500	690	6,686	7,326
Deferred Income				0	0
Other Creditors				0	0
	3,496	**2,500**	**690**	**6,686**	**7,326**

13. DESIGNATED FUNDS

	Balance 01-Jan-23	Income	Expenditure	Transfers	Balance 31-Dec-23
	£	£	£	£	£
Hall Buildings	1,075,000	-	-	-	1,075,000
Tithe Fund	209	-	17,330	20,724	3,603
Vicar's Discretionary	1,685	-	-	(1,685)	-
Family Worker	-	-	-	15,000	15,000
28 Cobden Road	227,358	-	-	-	227,358
Matt's Comedy Club	3,458	576	1,743	-	2,291
Men's Group	-	-	-	-	-
	1,307,710	576	19,073	34,039	1,323,252

Comparative amounts for 2022:	Balance 01-Jan-22	Income	Expenditure	Transfers	Balance 31-Dec-22
	£	£	£	£	£
Catering Fund	943	-	-	(943)	-
Hall Buildings	1,075,000	-	-	-	1,075,000
Tithe Fund	(286)	-	16,360	16,855	209
Vicar's Discretionary	1,827	350	492	-	1,685
28 Cobden Road	227,358	-	-	-	227,358
Matt's Comedy Club	4,132	1,104	1,778	-	3,458
Men's Group	1,097	-	-	(1,097)	-
	1,310,071	1,454	18,630	14,815	1,307,710

The Hall Buildings and 28 Cobden Road funds hold the value of these respective properties. The 28 Cobden Road fund balance represents all the costs of purchasing the property, including solicitors fees, agents' fees, etc.

The Tithe fund receives ten percent of the donations to the General Fund. This tithe is distributed amongst missionary causes as determined by the PCC.

The Vicar's Discretionary fund is held for one-off needs within the parish which come to the attention of the staff during the course of their pastoral care. The fund is not actively promoted for gifts but any gifts given are held in a designated fund instead of being taken into the unrestricted funds of the parish.

Matt's Comedy Club is a club run by the church in local entertainment venues seeking to reach out to the community through family-friendly comedy.

Men's Group. The PCC decided to release the designation as future expenses would be covered by the general fund.

14. RESTRICTED FUNDS

	Balance 01-Jan-23	Income	Expenditure	Transfers	Balance 31-Dec-23
	£	£	£	£	£
Staff Support	-	6,181	-	(6,181)	-
Vicar's Discretionary	-	-	450	1,147	697
Energy Efficiency Projects	-	12,650	12,208	(442)	-
Warm Space	-	4,000	-	(1,918)	2,082
Matts Meals	-	2,947	1,142	-	1,805
Youth Work	-	1,500	-	-	1,500
Re-equipping	3,971	-	3,584	-	387
Spiritual Trail and other building needs	2,466	-	-	(1,189)	1,277
Wildfires	-	555	1,093	538	-
Missionary Fund	11,581	5,386	2,462	-	14,505
Youth Charity	292	-	-	-	292
	18,310	33,219	20,939	(8,045)	22,545

Comparative amounts for 2022:	Balance 01-Jan-22	Income	Expenditure	Transfers	Balance 31-Dec-22
	£	£	£	£	£
Church Youth Work	-	3,050	1,539	(1,511)	-
Staff Support (previously youth worker)	-	9,467	-	(9,467)	-
Re-equipping	-	102,000	98,029	-	3,971
Spiritual Trail and other building needs	4,553	4,810	6,897	-	2,466
Wildfires	100	-	-	(100)	-
Missionary Fund	868	10,858	145	-	11,581
Youth Charity	292	-	-	-	292
	5,813	130,185	106,611	(11,078)	18,310

The Staff Support Fund receives restricted donations for the support of any of our church staff, and is used to fund their costs of employment. All staff salary costs are budgeted and accounted for solely in the General Fund, so the Staff Support Fund transfers its balance to the General Fund at year end.

The Vicar's Discretionary Fund has been moved from designated to restricted as the income is now received from donations. It is utilised by the vicar as and when he identifies a need.

Energy efficiency projects included grants for solar panels which were fitted to the south side of the church. There are likely to be future projects in 2024.

The Warm Spaces Fund received grants from Worthing Borough Council and a private grant making body. These have been partially utilised and will continue to provide assistance with energy costs for running these spaces.

The Matts Meals Fund receives donations towards the cost of providing bags of food to families in need of assistance with the cost of living.

The Church Youth Work fund receives any grants or donations specifically for the youth work undertaken by the church. The general youth work, however, is funded from the general fund. One grant was received in 2023 and will be utilised in 2024.

The Re-equipping fund received specific donations to enable the church to undertake major work to lighting, seating, sound, the electrics and the stonework of the church as well as other associated works. A small balance remains and its use will be discussed with the donor.

The Spiritual Trail Fund receives donations to spend on installing benches and art in the garden on the south side of the church. In late 2021 it also received a restricted donation to cover the cost of asbestos removal work undertaken in January 2022.

The Wildfires Fund covered small donations but as the expenditure exceeded the income, the balance was transferred from the general fund.

14. RESTRICTED FUNDS (continued)

The Missionary fund is for donations received for specific missions supported by the Parish and is separate to the tithe fund which is a proportion of total giving. The Mission Committee are working to distribute the small balance carried forward as soon as possible in 2023. The 2022 balance includes gifts of £10,648 collected for Morning Star in recognition of the £102,000 donations towards the Re-equip project. A team will be travelling in September 2024 in order to carry out this work.

The Youth Charity Fund is for major youth events (e.g. foreign trips). The balance has been carried forward for several years and the PCC will work to determine how to utilise the remaining balance.

15. TRANSFERS BETWEEN FUNDS

	Unrestricted £	Designated £	Restricted £
Operational transfers between funds:			
From General Fund to Tithe Fund - 10% of general giving	(20,724)	20,724	-
From Staff Support to General Fund to part-fund salaries	6,181	-	(6,181)
From Energy Efficiency to General towards energy audit	442	-	(442)
From Spiritual Trail and other building to general for sofas	1,189	-	(1,189)
From General Fund to Family Worker to fund salary costs	(15,000)	15,000	-
From Warm Space to general towards energy costs	1,918	-	(1,918)
Transfer discretionary fund from designated to restricted	-	(1,685)	1,685
	(25,994)	34,039	(8,045)

Comparative amounts for 2022:	Unrestricted £	Designated £	Restricted £
From General Fund to Tithe Fund - 10% of general giving	(16,855)	16,855	-
From Staff Support to General Fund to part-fund salaries	9,467	-	(9,467)
From Wildfires of opening balance to cover general fund expenses	100	-	(100)
Undesignate the catering fund	943	(943)	-
Undesignate the men's group fund	1,097	(1,097)	-
From Church youthwork fund to general to cover expenses	1,511	-	(1,511)
	(3,737)	14,815	(11,078)

16. PAYMENTS TO PCC MEMBERS AND CONNECTED PARTIES

		2023	2022
Number of elected members who were paid a wage		1	1
Total amount paid	£	**614**	**545**

Matt Bramley was paid for occasional cleaning and caretaking cover as above.

The PCC has continued to support the work of Phil Rugg with AWM-Pioneers financially during 2023. This is part of a longstanding commitment of the PCC to support the work of AWM-Pioneers, predating Phil joining the PCC in October 2020. Phil took no part in the PCC decision to maintain this commitment in 2023.

The PCC engaged Monetaire 2017 Payroll Limited, a company wholly owned and managed by Ginny Santer, to provide payroll services. This engagement predates Ginny joining the PCC and was terminated during 2023.

Apart from the normal reimbursement of ministry expenses to staff members and PCC members, no other amounts were paid to PCC members, or related parties, in 2023 (nil in 2022).

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MATTHEW'S, WORTHIN

England & Wales - Charity number 1134774

Accounts

Trustees' Annual Report and Financial Statements of the Parochial Church Council of

St Matthew's Worthing

Registered Charity no. 1134774

For the year ended 31 December 2022

CONTENTS

	Page
Trustees' Annual Report	2-6
Report of the Independent Examiner	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10-19

St Matthew's Church, 103 Tarring Road, Worthing, BN11 4HB

Website: www.stmatthewsworthing.org
Incumbent: Canon Paul Taylor, 53 Bath Road, Worthing, BN11 3PQ
Independent Examiner: Mr C J Wells, Andrews Cottage, Red Lane, Shipley, Horsham, W Sussex RH13 8PH
Bankers: Lloyds Bank Plc, South Street, Worthing

PAROCHIAL CHURCH OF ST MATTHEW'S WORTHING
Registered Charity no. 1134774
Trustees' Annual Report for 2022

Objectives and Activities

The primary objective of St Matthew's PCC is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. The PCC has the responsibility of co-operating with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church pastoral, evangelistic, social and ecumenical.

Achievements and Performance

Pursuing our Vision

In 2022 we have continued to develop St Matthew's Church in accordance with our agreed vision as follows:

Our Why? (Purpose)

Believing in Worthing

We believe in our town and local community, and we want to invest in it in every way we can, playing our part in making it a great place to be. Believing in God inspires our believing in Worthing.

Our What? (Vision)

Over the five years April 2019 - April 2024 we want to increasingly be...

An inspiring church - the church is the people not a building. We are called to serve God 24 hours a day, 7 days a week wherever we are. To be effective we must have white hot faith - on fire in our experience of God that we may be 'change makers' and 'hope bringers'. We gather in groups and on a Sunday for inspiring worship and effective equipping that renews our vision to serve and proclaim Jesus. We go out to love and serve creatively, Monday to Saturday, in our communities across Worthing and in our parish and surrounding area.

A catalyst in the community - we want to further develop our work as a community hub developing our groups where local people find community, support and encouragement in the ups and downs of life. We want to support this work by opening up our church building as a café and connection space that signposts local support services. We want to believe in every individual, especially those vulnerable and isolated, to release their potential and establish a joyful, inclusive community of hope for all. We want to reimagine the use of our rooms and halls to provide a vibrant 7 day a week centre for our work with young and old.

A hub for the young – connecting with youth, and those in their 20s and 30s, is a particular target for us as over a third of the population of our area are in this age bracket (with 85% being under 60 years old). We have a full-time Youth Leader and a growing work, and we partner with a number of local schools. We have repurposed space in our halls to become a large permanent youth lounge and opened up our facilities as a hub for local young people.

Our How? (Values)

Depend on our Father - Everything we do needs to be guided by prayer that we may learn to live wisely, seek justice and treat our planet with respect.

Share Jesus' love - We read God's inspired word that Jesus may be the centre of our life together. Jesus is the hope for our town, nation and world.

Know the Spirit's presence - As we worship together, we are transformed by the Holy Spirit and propelled out to humbly serve our needy world.

Words that are important to us...

Family - we are a mixed bunch: singles and married, young and old, babies, children and youth too. Some of us are local people whilst others have come from across the world. We are a real church family where everyone and anyone can belong.

Forgiveness - one of the things that we have in common is that we all get things wrong. Whether or not you think your life is sorted out, we know that we all need God's help and each other's acceptance and love.

Fruitfulness - we are all 'work in progress', but we are committed to grow and serve, discover our gifts and offer our lives as we grasp ever more deeply what it means to be chosen by God.

Progress this year...

Inspiring Church

We have grown in numbers on Sundays at 9.30 with a usual attendance of around 90 adults. Our new 11.15 congregation averages around 55 adults and 20 children but numbers are more unpredictable. There has been an encouraging increase in both the numbers and frequency of attendance of those under 18. We still live stream both Sunday services every week and around 10-15 households watch from home mainly at 9.30am. Friendships are made and nurtured, the big questions of life are examined, faith is expressed in worship preaching and prayer. A team of lay and clergy preachers assist the Vicar. Our music band and technical team practise every Thursday evening and commit a further 5 hours on a Sunday ensuring that we can stream our services and that sound and vision in the building is of a high quality. Our Worship Pastor Joe Shurmer, appointed in 2021, has been supported in this task by committed volunteer leaders and team.

Congregational members lead and run many different groups during the week. Our Men's work has continued with regular breakfast meetings and the Women's group activities have relaunched during the year. Ten Life Groups met, mostly twice a month, in homes to study the Bible, pray and support each other. The Alpha course has been run for those new to faith and welcome teas for those new to St Matthew's community.

As a result of a generous donation of £100,000 from a couple in the congregation we renewed our church lighting, audio speakers and wiring, TV monitor screens, and chairs. We also re-modelled the stone pillars to remove a trip hazard and in 2023 will edge the sanctuary steps with oak to provide clearer demarcation for those who with impaired eyesight.

As a separate project we also sought planning permission to mount 20 solar panels on the south roof of the church. This was opposed by the conservation officer but called in to the planning committee where it was unanimously passed by the Town Councillors. Faculty permission was also granted by the Chancellor of the Diocese. We are seeking grant funding and hope to go ahead with this project in 2023. This is in accordance with the Church of England's stated aim to be carbon neutral by 2030.

Catalyst in the Community

We have invited the whole community to four major fun days including crafts, activities and food and drink completely free of charge. Many from the community have joined in with services at Christmas and Easter and we have regularly delivered invitations to events and services to most of the 1700 homes in the parish.

Holiday Lunches were cooked and served to local families during school holidays (This year 511 hot meals were served free of charge.) St Matt's Meals continued to provide three days' worth of free food for any local families or individuals who requested it. (This year 752 main meals were provided.) All this food was provided by gifts from congregational members.

Our Thursday parent toddler group, Sparklers, has been busy in term time all year providing a large well-equipped free play space, song time, fruit snack for the children, and coffee and cake for the Mums, Dads and Carers. This is staffed by a volunteer team. On average 25 children attend.

'Coffee on the Corner', a coffee and cake café ran every Tuesday and Wednesday morning in church throughout the year. Aimed at local people connecting with each other, this attracted both local retired people and young mums and dads with pre-school children. This is a non-profit venture aiming only to cover costs and some of the heating costs incurred. An average of 20-35 people have attended each time. It is run with a volunteer team (rota) of about 30 people with 4 volunteers involved in each session. During the winter we registered this café as a warm space on various public websites. We were grateful for a grant received from Southern Community Foundation for £4810 for sofas, chairs and other items to form comfortable seating areas to improve this work.

CAMEO, our monthly group for over 50s, has gone from strength to strength, with coffee meetings, a boat trip outing and local speakers including our MP. This has had good attendance with about 30-40 members.

We continued to partner with Heene Church of England Primary School to serve the local community with church members taking the lead as school governors. A new Headteacher was appointed during the year and plans made to join the Diocese of Chichester Academy Trust. The Vicar and Clive Latter, our full time Youth and Children's Worker, have led collective worship each week and 12 school services in church during the year. Collective Worship was also provided for St Andrew's Secondary School.

During 2022 six congregation members trained to become school coaches under the Transforming Lives for Good (TLG) Early Intervention Scheme. Each coach sees one child every week for the whole school year providing significant encouragement and support. The PCC is funding £900 a year to buy in TLG professional training and support for our volunteer coaches.

We support local groups providing a service to the community by making our hall available at a reduced community rate. We support two groups working with those facing addiction at a still further concessionary rate.

Hub for the Young

Youth and Children's activity and discussion groups have been provided weekly throughout the year during our 11.15 Sunday morning services. Like many churches these groups were adversely affected by the Covid pandemic. The children's groups are seeing a recovery but, despite our efforts the church youth group only faltering so.

During the year we started two after school youth drop sessions for school years 7 and 8 which has now developed into one much larger session. A discussion group has begun to develop from this, enabling young people to discuss their worries and concerns, life choices and opportunities. Clive Latter, our full time Youth and Children's worker, has run the Youthscape leaders training course twice during the year investing in new youth work volunteers. We have partnered with the Relational Hub youth charity to access support and training.

Further afield

We support in prayer and finance many Christian outreach activities in Worthing and further afield. We have personal contact with individuals and couples serving in a variety of nations and people groups. We also support local and national Charities mostly with a Christian foundation such as Acorn Pregnancy Counselling, Worthing4Refugees, Open Doors.

Parochial Church Council (PCC)

The full PCC met six times during the year with the PCC standing committee meeting in most of the months between. Other committees met between meetings and minutes of their deliberations were received by the full PCC and discussed where necessary.

Safeguarding - Church

A PCC sub committee for Safeguarding consisting of the Vicar, Parish Safeguarding Officer (PSO), Safeguarding Church Warden, Lead Recruiter and Youth Leader, and Safeguarding Trainer, met a number of times, reviewing our practice and ensuring our policies are up to date. The PSO or Vicar reports to every PCC meeting.

Risk Assessment

The PCC members actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems will ensure sufficient resources in the event of adverse conditions. The PCC members have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

Public Benefit

The charity acknowledges the requirement to demonstrate clearly that it fulfils charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the booklet of reports prepared for the Annual Parochial Church Meeting. The PCC members confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

Financial Review

Results

In 2022 we saw a combined surplus across all funds of £6K. This, however, includes a general fund deficit of £4k; lower than our budgeted deficit of £11k. The main reasons for reducing our projected deficit were not employing an administrator for the latter part of the year and holding off on some non-critical repointing work to the church. This compared with a deficit across all funds in 2021 of £26k.

As mentioned above, we were able to update many aspects of the church building thanks to a generous gift.

Reserves

These results leave us with a General Fund balance of £38K, almost all of which is in free, cash, reserves. This is in line with our reserves policy which seeks to take a risk based approach to the amount that we need to hold. Our policy states that we require between £23k and £38k to cover potential reductions in income or increases in expenditure.

Responses

Regular giving through the Parish Giving Scheme and bank standing orders, supported by Gift Aid, increased by a substantial 16% in 2022. Hall rentals continued to increase as we are able to accept an increased number of lettings to outside groups (up £6K). Grants of £10K, supplemented our income and enabled us to cover some of the fixed costs.

We are thankful for:

- God's continuing provision to meet our needs and enable us to grow our outreach to the local community
- God's provision, through one off giving and grants, of the means to improve our building and, as a result, our ability to provide a welcoming environment to those who enter our church and seek to meet our vision.
- God's continued generosity in enabling us to give to others through our regular tithe as well as the extraordinary amount raised from gifts, in thanksgiving for our re-equipped building, which will go to help young people in Kenya

Future

Although we went a significant way towards meeting our ambitious target to increase regular planned giving by 23% in 2022, things do not stand still and we are all aware of the increase in many expenses at the current time. We are thankful that we were able to obtain fixed rate contracts for our utilities and that changing our insurer enabled us to reduce this cost for 2023. However, we still need to see an increase of 10% in 2023. We recognise that this will be a challenge which only God can enable us to meet in the face of many households struggling to cover daily living expenses. So far in 2023, we have seen a 4% increase in regular giving compared with the same period last year.

PAROCHIAL CHURCH OF ST MATTHEW'S WORTHING
Registered Charity no. 1134774
Trustees' Annual Report for 2022

Trustees Responsibilities
The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus of the charity for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Structure, governance and management
The Parochial Church Council (PCC) has registered with the Charity Commission as required by the Charities Act 2011.

During the year the following served as members of the Parochial Church Council:

Ex Officio members	
Incumbent	The Revd Canon Paul Taylor (Chair)
Churchwardens	Mrs Judith Slaney
	Mr Peter Parish (until April 2022)
	Mr Philip Rugg (from April 2022)
Elected Members	
	Miss Nicole Beard (until July 2022)
	Mr Matthew Bramley
	Mrs Julie Mason (Secretary)
	Mr Paul Mason
	Mrs Pam Normansell
	Mrs Karyn Picker (from April 2022)
	Mr Clive Purser (Vice-Chair)
	Mrs Maureen Rackham
	Mrs Angela Standen (Finance Officer)
	Mr Philip Taylor (Treasurer until April 2022)
Deanery Synod	Mr Alastair Pitcher
	Mr Philip Rugg
Co-opted Members	Mrs Ginny Santer (Treasurer from April 2022)

The Governing document of the charity is the Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules.

Signed on behalf of the Trustees by the Revd Canon Paul Taylor (Chairman)

Date 11/4/2023

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE PAROCHIAL CHURCH OF ST MATTHEW'S WORTHING

I report on the accounts of the Church for the year ended 31 December 2022, which are set out on pages 8 to 19. This report is made solely to the charity's trustees, as a body, in accordance with the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:
examine the accounts under section 145 of the Charities Act, to follow the procedures laid down in the general Directions given by the Charity Commission (under section145(5)(b) of the Charities Act), and to state whether particular matters have come to my attention.

Basis of independent examiner's report

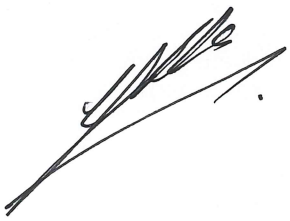
My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements: to keep accounting records in accordance with section 130 of the Charities Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr CJ Wells FCA
CJ Wells & Co
Andrews Cottage
Red Lane
Shipley, Horsham
West Sussex, RH13 8PH

Date: 4 April 2023

PAROCHIAL CHURCH OF ST MATTHEW'S WORTHING
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2022 £	TOTAL 2021 £
Income and endowments from:						
Donations and legacies	**4a**	175,908	350	130,185	306,444	176,007
Charitable Activities	**4b**	3,148	1,104	0	4,252	2,604
Other trading income	**4c**	16,042	0	0	16,042	10,956
Investments	**4d**	192	0	0	192	211
Other	**4e**	1,625	0	0	1,625	3,076
Total		**196,915**	**1,454**	**130,185**	**328,554**	**192,854**
Expenditure on:						
Raising funds	**5a**	0	0	0	0	0
Charitable Activities	**5b**	196,771	18,631	106,612	322,013	219,417
Other	**5c**	0	0	0	0	0
Total		**196,771**	**18,631**	**106,612**	**322,013**	**219,417**
Net gain/(loss) on investments	**10**	(840)			(840)	914
Net income/(expenditure)		**(696)**	**(17,176)**	**23,574**	**5,701**	**(25,649)**
Transfers between funds	**15**	(3,737)	14,815	(11,077)	-	-
Other recognised gains/(losses):						
Gains/(losses) on revaluation of fixed assets					-	-
Other gains/(losses)					-	-
Net movement in funds		(4,434)	(2,362)	12,496	5,701	(25,649)
Reconciliation of funds:						
Total funds brought forward		42,757	1,310,071	5,813	1,358,641	1,384,290
Total funds carried forward		**38,322**	**1,307,710**	**18,309**	**1,364,342**	**1,358,641**

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

Prior year comparatives are stated in note 3

The notes on pages 10 to 19 form part of these financial statements.

PAROCHIAL CHURCH OF ST MATTHEW'S WORTHING
BALANCE SHEET
AS AT 31 DECEMBER 2022

	Notes	Unrestricted Funds	Designated Funds	Restricted Funds	31-Dec-22 Total	31-Dec-21 Total
		£	£	£	£	£
Fixed Assets						
Tangible assets	**8**	1,931	1,302,358	0	1,304,289	1,307,764
Current Assets						
Cash at bank and in hand	**9**	29,864	8,347	16,383	54,594	50,039
Investment	**10**	6,466	0	0	6,466	7,306
Debtors	**11**	4,148	0	2,171	6,319	5,481
Total Current Assets		**40,478**	**8,347**	**18,554**	**67,379**	**81,863**
Creditors: amounts falling due within one year	**12**	4,086	2,995	245	7,326	11,949
NET CURRENT ASSETS		36,392	5,352	18,309	60,053	50,877
TOTAL ASSETS less current liabilities		**38,323**	**1,307,710**	**18,309**	**1,364,342**	**1,358,641**
NET ASSETS		**38,323**	**1,307,710**	**18,309**	**1,364,342**	**1,358,641**
Funds of the Charity						
General Fund		38,323	0	0	38,323	42,757
Designated Funds	**13**	0	1,307,710	0	1,307,710	1,310,071
Restricted Funds	**14**	0	0	18,309	18,309	5,813
Total Funds		**38,323**	**1,307,710**	**18,309**	**1,364,342**	**1,358,641**

The notes on pages 10 to 19 form part of these financial statements.

Approved by the Trustees on ~~xxx~~ 11 April 2023 and signed on their behalf by:

P.F.T

Revd Canon Paul Taylor, Chair

Virginia Santer, Treasurer

1. CHARITY INFORMATION

The charity (registered number 1134774) is an unincorporated body. The address is St Matthew's Church, 103 Tarring Road, Worthing, BN11 4HB.

2. ACCOUNTING POLICIES

Basis of Preparation

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and the Church Accounting Regulations 2006, in accordance with applicable accounting standards and the current (2016) Statement Of Recommended Practice, Accounting and Reporting by Charities, (SORP (FRS 102)).

The financial statements have been prepared under the historical cost convention as modified by the inclusion of investments at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those which are informal gatherings of church members.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, Trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects the current and future periods.

In the view of the Trustees, no assumptions concerning the future or estimation uncertainty affecting assets and liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

FUNDS

Unrestricted Funds are general funds which can be used for PCC ordinary purposes.

Designated funds - monies set aside by the PCC out of unrestricted funds for specific future purposes or projects.

Restricted Funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or the bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Endowment funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowments were established.

Income

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate are received. Grants and Legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Expenditure

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC. The diocesan quota or parish share is accounted for when due. Amounts received specifically for Mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

The selected pension scheme is a defined contribution scheme and is therefore represented in the accounts as the value of the contributions.

Financial Instruments

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transactional value and subsequently measured at amortised cost using the effective interest method. Financial assets held at amortised cost comprise cash at bank and in hand, together with trade and other debtors. Financial liabilities held at amortised cost comprise trade and other creditors.

Investments, including bonds held as part of an investment portfolio, are held at fair value at the Balance Sheet date, with gains and losses being recognised within income and expenditure.

Functional / Presentation currency

The functional currency of the parish is considered to be in pounds sterling because that is the currency of the primary economic environment in which the charity operates.

Provisions

Provisions are recognised when the charity has a present legal or constructive obligation arising as a result of a past event and it is probable that an outflow of economic benefit will be required to settle the obligation and a reliable estimate can be made. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a rate that reflects current market assessments of the time value of money and the risks specific to the obligation. The increase in the provision due to the passage of time is recognised as an interest expense.

Fixed Assets

Consecrated and Beneficed property is excluded from the accounts by s.96(2)(A) of the Charities Act 2011

No value is placed on movable church furnishings held by the church wardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Land and buildings are valued at cost, amended by the church hall being revalued in 2011 when the extension was completed. In 2014 the PCC purchased 28 Cobden Road, Worthing at a cost of £225,000. Including the costs of purchasing the property, it has been valued in the accounts at £227,358.

Depreciation: where the residual value of a property is greater than the carrying value of the property, no depreciation of the building is required. Land is not depreciated, so the value of properties has not been split between land and buildings.

Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

Equipment is depreciated at 25% per annum on the straight line method.

Investments are valued at market value at 31st December.

Grants payable without performance conditions

These are recognised when it is more likely than not that the economic benefits associated with the grant will flow to the charity.

Going Concern

There are no material uncertainties that call into doubt the ability of the parish to continue as a going concern.

3. PRIOR YEAR STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Unrestricted Funds	Designated Funds	Restricted Funds	TOTAL 2021
		£	£	£	£
Income and endowments from:					
Donations and legacies	**4a**	143,662	0	32,345	176,007
Charitable Activities	**4b**	1,619	985	0	2,604
Other trading income	**4c**	10,956	0	0	10,956
Investments	**4d**	211	0	0	211
Other	**4e**	3,076	0	0	3,076
Total		**159,524**	**985**	**32,345**	**192,854**
Expenditure on:					
Raising funds	**5a**	0	0	0	0
Charitable Activities	**5b**	179,297	16,089	24,031	219,417
Other		0	0	0	0
Total		**179,297**	**16,089**	**24,031**	**219,417**
Net gains/(losses) on investments		914			914
Net income/(expenditure)		**(18,859)**	**(15,104)**	**8,314**	**(25,649)**
Transfers between funds		13,295	-7,547	(5,748)	-
Other recognised gains/(losses):					
Gains/(losses) on revaluation of fixed assets					
Other gains/(losses)					-
Net movement in funds		(5,564)	(22,651)	2,566	(25,649)
Reconciliation of funds:					
Total funds brought forward		48,321	1,332,722	3,247	1,384,290
Total funds carried forward		**42,757**	**1,310,071**	**5,813**	**1,358,641**

4. INCOME	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2022 £	TOTAL 2021 £
a) Donations and legacies					
Planned giving	135,572		14,748	150,320	134,138
Collections at all services	3,498			3,498	88
Sundry donations and appeals	3,004	350	109,627	112,981	3,052
Income tax recoverable	28,605			28,605	23,252
Fund-raising events	757			757	604
Grants	4,472		5,810	10,282	14,873
Legacies	0			0	0
	175,908	**350**	**130,185**	**306,444**	**176,007**
b) Charitable Activities					
PreSchool fees and vouchers	0			0	0
Church hall lettings to church groups				0	0
Youth and other events	3,148	1,104		4,252	2,604
Smalls receipts		0		0	0
	3,148	**1,104**	**0**	**4,252**	**2,604**
c) Other trading income					
Lettings to outside parties	15,842			15,842	9,939
Parish magazine sales				0	20
Photocopying income				0	4
Fees from weddings etc	200			200	993
	16,042	**0**	**0**	**16,042**	**10,956**
d) Investments					
Dividends and interest	192	0		192	211
	192	**0**	**0**	**192**	**211**
e) Other					
Other Income	1,625			1,625	3,076
	1,625	**0**	**0**	**1,625**	**3,076**

5. EXPENDITURE

	Unrestricted Funds	Designated Funds	Restricted Funds	TOTAL 2022	TOTAL 2021
	£	£	£	£	£
a) Costs of Generating Voluntary Income					
Stewardship costs	0	0	0	0	0
	0	**0**	**0**	**0**	**0**
b) Charitable Activities					
Church Activities					
Mission giving and donations	600	16,360	145	17,105	16,786
Diocesan parish share contribution	76,967	0	0	76,967	74,300
Salaries - Church	69,026	0	0	69,026	54,744
Salaries - Preschool	0	0	0	0	0
Redundancy payments - Preschool	0	0	0	0	0
Clergy and staff expenses	1,729	0	0	1,729	2,990
Clergy and staff housing	3,750	0	0	3,750	495
Training	1,370	0	0	1,370	834
Church expenses					
Mission and evangelism costs	1,082	412	0	1,494	0
Church services, hall & grounds, insurance	7,604	1,859	6,785	16,248	14,159
Office, communications, finance, legal	19,443	0	1,112	20,555	16,597
Depreciation	3,475	0	0	3,475	3,944
Sunday School & Youth Group	929	0	0	929	826
Wildfires and Youth Events	0	0	0	0	0
Preschool activities	0	0	0	0	0
Church and hall utility bills	10,798	0	0	10,798	8,286
Major capital expenditure					
Major repairs to the church building	0	0	0	0	0
Major repairs to church hall/other property	0	0	98,568	98,568	25,456
New building work to church, hall, housing	0	0	0	0	0
	196,772	**18,631**	**106,612**	**322,014**	**219,417**
c) Other Resources Expended	0		0	0	0
	0	**0**	**0**	**0**	**0**

6. STAFF COSTS AND NUMBERS

	2022	2021
	£	£
Gross Wages and Salaries	60,228	48,181
Employer's National Insurance Costs	4,472	2,875
Pension Contributions	3,802	3,688
	68,503	**54,744**

Average number of employees who were engaged in each of the following activities:

	2022	2021
	TOTAL	TOTAL
Activities in furtherance of organisation's objects	3	3
Management and administration	1	1

There was one Youth Missioner, one Worship Pastor and one caretaker employed throughout the year. In addition, an administrator was employed until July 2022.

No employees received emoluments in excess of £60,000 (2021: None). Staff are paid through the PAYE system.

7. COMMITMENTS

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st December 2022: None
31st December 2021: None

8. FIXED ASSETS

Tangible Fixed Assets		Church Hall	Freehold Land & Buildings	Equipment	Total
		£	£	£	£
Cost/valuation	01-Jan-22	1,075,000	227,358	24,269	1,326,627
Addition		0	0	0	0
Disposal		0	0	0	0
Cost at	31-Dec-22	1,075,000	227,358	24,269	1,326,627
Depreciation	01-Jan-22	0	0	18,863	18,863
Charge		0	0	3,475	3,475
Depreciation at	31-Dec-22	0	0	22,338	22,338
Net Book Value	31-Dec-22	**1,075,000**	**227,358**	**1,931**	**1,304,289**
Net Book Value	31-Dec-21	1,075,000	227,358	5,406	1,307,764

9. CASH AT BANK AND IN HAND

	Unrestricted Fund	Designated Funds	Restricted Funds	**Total 31-Dec-22**	**Total 31-Dec-21**
	£	£	£	£	£
Current and Deposit accounts	29,761	8,347	16,383	54,491	50,005
Petty cash	103			103	34
	29,864	**8,347**	**16,383**	**54,594**	**50,039**

10. INVESTMENTS

	£
Market value 1 January 2022	7,306
Net gains/(losses) on revaluation	(840)
Market value at 31 December 2022	**6,466**

Investments comprise 312 units in the Central Board of Finance Investment Fund (Income). The value of this investment decreased by £840 from £7,306 to £6,466. Interest received on the deposit account is received into the general (unrestricted) fund.

11. DEBTORS AND PREPAYMENTS

	Unrestricted Fund	Designated Funds	Restricted Funds	**Total 31-Dec-22**	**Total 31-Dec-21**
	£	£	£	£	£
Trade Debtors					
Gift Aid Recoverable	3,666		749	4,415	2,467
Prepayments			1,422	1,422	3,014
Other Debtors	482			482	0
	4,148	**0**	**2,171**	**6,319**	**5,481**

12. CREDITORS ACCRUALS AND DEFERRED INCOME: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund	Designated Fund	Restricted Fund	**Total 31-Dec-22**	**Total 31-Dec-21**
	£	£	£	£	£
Trade Creditors				0	0
Accruals	4,086	2,995	245	7,326	11,949
Deferred Income			0	0	0
Other Creditors				0	0
	4,086	**2,995**	**245**	**7,326**	**11,949**

13. DESIGNATED FUNDS

	Balance 01-Jan-22	Income	Expenditure	Transfers	Balance 31-Dec-22
	£	£	£	£	£
Catering Fund	943		0	(943)	0
Hall Buildings	1,075,000				1,075,000
Tithe Fund	-286		16,360	16,855	209
Vicar's Discretionary	1,827	350	492		1,685
28 Cobden Road	227,358				227,358
Matt's Comedy Club	4,132	1,104	1,779		3,458
Men's Group	1,097	0	0	(1,097)	0
	1,310,071	1,454	18,631	14,815	1,307,710

Comparative amounts for 2021:	Balance 01-Jan-21	Income	Expenditure	Transfers	Balance 31-Dec-21
	£	£	£	£	£
Catering Fund	1,375	0	432	0	943
Hall Buildings	1,075,000	0	0	0	1,075,000
Tithe Fund	493	0	14,650	13,871	-286
Vicar's Discretionary	1,827	0	0	-	1,827
28 Cobden Road	227,358	0	0	0	227,358
Joy Hammond Project	21,418	0	0	-21,418	0
Matt's Comedy Club	4,057	885	810	0	4,132
Men's Group	1,194	100	197	0	1,097
	1,332,722	985	16,089	-7,547	1,310,071

The catering fund is raised from meals which, from time to time, are served in the halls for members of the church and is used to reimburse expenses and to pay for kitchen equipment as it wears out. The PCC decided to release the designation as future equipment would be purchased from general funds as it wears out.

The Hall Buildings and 28 Cobden Road funds hold the value of these respective properties. The 28 Cobden Road fund balance represents all the costs of purchasing the property, including solicitors fees, agents' fees, etc.

The Tithe fund receives ten percent of the donations to the General Fund. This tithe is distributed amongst missionary causes as determined by the PCC.

The Vicar's Discretionary fund is held for one-off needs within the parish which come to the attention of the staff during the course of their pastoral care. The fund is not actively promoted for gifts but any gifts given are held in a designated fund instead of being taken into the unrestricted funds of the parish.

The Joy Hammond Project Fund represented the proceeds of the sale of the late Joy Hammond's home, 37 King Edward Avenue, Worthing. The PCC designated these proceeds in 2010 as a fund for the upkeep of St Matthew's church building, in accordance with Joy Hammond's wishes, but under no legal requirement to do so. The PCC decided, in 2021, to release this designation and transfer funds back to the General Fund, which requires strengthening in order to comply with the PCC's reserves policy.

Matt's Comedy Club is a club run by the church in local entertainment venues seeking to reach out to the community through family-friendly comedy.

Men's Group. The PCC decided to release the designation as future expenses would be covered by the general fund.

14. RESTRICTED FUNDS

	Balance 01-Jan-22	Income	Expenditure	Transfers	Balance 31-Dec-22
	£	£	£	£	£
Church Youth Work	-	3,050	1,539	(1,511)	-
Staff Support	-	9,467		(9,467)	-
Re-equipping	-	102,000	98,029	-	3,971
Spiritual Trail and other building needs	4,553	4,810	6,897	-	2,466
Wildfires	100	-	-	(100)	-
Missionary Fund	868	10,858	145		11,581
Youth Charity	292				292
	5,813	130,185	106,611	(11,077)	18,309

Comparative amounts for 2021:	Balance 01-Jan-21	Income	Expenditure	Transfers	Balance 31-Dec-21
	£	£	£	£	£
Church Youth Work	-	18,350	22,496	4,146	-
Staff Support (previously youth worker)	-	9,893	-	(9,893)	-
Spiritual Trail and other building needs	1,277	3,276	-	-	4,553
Pastoral (Wildfires)	100	-	-	-	100
Missionary Fund	1,578	826	1,536	-	868
Youth Charity	292	-	-	-	292
	3,247	32,345	24,032	(5,747)	5,813

The Church Youth Work fund receives any grants or donations specifically for the youth work undertaken by the church. The general youth work, however, is funded from the general fund. One grant was underspent. The grant makers agreed that it could be used for general youth work so the balance was transferred to the general fund to cover expenses already incurred.

The Staff Support Fund receives restricted donations for the support of any of our church staff, and is used to fund their costs of employment. All staff salary costs are budgeted and accounted for solely in the General Fund, so the Staff Support Fund transfers its balance to the General Fund at year end.

The Re-equipping fund received specific donations to enable the church to undertake major work to lighting, seating, sound, the electrics and the stonework of the church as well as other associated works.

The Spiritual Trail Fund receives donations to spend on installing benches and art in the garden on the south side of the church. In late 2021 it also received a restricted donation to cover the cost of asbestos removal work undertaken in January 2022.

The Wildfires fund was for income and costs related to parish members attending Wildfires. As this expenditure will be covered from general funds in future years, the small opening balance was transferred and the fund closed.

The Missionary fund is for donations received for specific missions supported by the Parish and is separate to the tithe fund which is a proportion of total giving. The Mission Committee are working to distribute the small balance carried forward as soon as possible in 2023. The 2022 balance includes gifts of £10,648 collected for Morning Star in recognition of the £102,000 donations towards the Re-equip project. These are being held until such time as planning permission is granted for the Morning Star project.

The Youth Charity Fund is for major youth events (e.g. foreign trips). The balance has been carried forward for several years and the PCC will work to determine how to utilise the remaining balance.

15. TRANSFERS BETWEEN FUNDS

	Unrestricted £	Designated £	Restricted £
Operational transfers between funds:			
From General Fund to Tithe Fund - 10% of general giving	(16,855)	16,855	
From Staff Support to General Fund to part-fund salaries	9,467		(9,467)
From Wildfires of opening balance to cover general fund expenses	100		(100)
Derestrict catering fund	943	(943)	
Derestrict men's group fund	1,097	(1,097)	
From Church youthwork fund to general to cover expenses	1,511		(1,511)
	(3,737)	14,815	(11,077)

Comparative amounts for 2021:	Unrestricted £	Designated £	Restricted £
Tithe from General Fund	(13,871)	13,871	
Release the designation of the Joy Hammond Project Fund	21,418	(21,418)	
Transfer from Staff Support to General Fund to part fund salaries	9,893		(9,893)
General Fund transfer to Church Youthwork fund, to cover balance of cost of Youth Centre	(4,146)		4,146
	13,294	(7,547)	(5,747)

16. PAYMENTS TO PCC MEMBERS AND CONNECTED PARTIES

		2022	2021
Number of elected members who were paid a wage		1	0
Total amount paid	£	**545**	**0**

Matt Bramley was paid for occasional cleaning and caretaking cover as above.

The PCC has continued to support the work of Phil Rugg with AWM-Pioneers financially during 2022. This is part of a longstanding commitment of the PCC to support the work of AWM-Pioneers, predating Phil joining the PCC in October 2020. Phil took no part in the PCC decision to maintain this commitment in 2022.

The PCC engaged Monetaire 2017 Payroll Limited, a company wholly owned and managed by Ginny Santer to provide payroll services. This engagement predates Ginny joining the PCC.

Apart from the normal reimbursement of ministry expenses to staff members and PCC members, no other amounts were paid to PCC members, or related parties, in 2022 (nil in 2021).

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MATTHEW'S, WORTHIN

England & Wales - Charity number 1134774

Accounts

Trustees' Annual Report and Financial Statements of the Parochial Church Council of

St Matthew's Worthing

Registered Charity no. 1134774

For the year ended 31 December 2021

CONTENTS

	Page
Trustees' Annual Report	2-6
Report of the Independent Examiner	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10-19

St Matthew's Church, 103 Tarring Road, Worthing, BN11 4HB

Website: www.stmatthewsworthing.org
Incumbent: Canon Paul Taylor, 53 Bath Road, Worthing, BN11 3PQ
Independent Examiner: Mr C J Wells, Andrews Cottage, Red Lane, Shipley, Horsham, W Sussex RH13 8PH
Bankers: Lloyds TSB Bank Plc, South Street, Worthing

St Matthew's Worthing

Objectives and Activities

The primary objective of St Matthew's PCC is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. The PCC has the responsibility of co-operating with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church pastoral, evangelistic, social and ecumenical.

Achievements and Performance

Pursuing our Vision

In 2021 we have continued to develop St Matthew's Church in accordance with our agreed vision as follows

Our Why? (Purpose)

Believing in Worthing

We believe in our town and local community, and we want to invest in it in every way we can, playing our part in making it a great place to be. Believing in God inspires our believing in Worthing.

Our What? (Vision)

Over the five years April 2019 - April 2024 we want to increasingly be...

An inspiring church - the church is the people not a building. We are called to serve God 24 hours a day, 7 days a week wherever we are. To be effective we must have white hot faith - on fire in our experience of God that we may be 'change makers' and 'hope bringers'. We gather in groups and on a Sunday for inspiring worship and effective equipping that renews our vision to serve and proclaim Jesus. We go out to love and serve creatively, Monday to Saturday, in our communities across Worthing and in our parish and surrounding area.

A catalyst in the community - we want to further develop our work as a community hub developing our groups where local people find community, support and encouragement in the ups and downs of life. We want to support this work by opening up our church building as a café and connection space that signposts local support services. We want to believe in every individual, especially those vulnerable and isolated, to release their potential and establish a joyful, inclusive community of hope for all. We want to reimagine the use of our rooms and halls to provide a vibrant 7 day a week centre for our work with young and old.

A hub for the young – connecting with youth, and those in their 20s and 30s, is a particular target for us as over a third of the population of our area are in this age bracket (with 85% being under 60 years old). We have a full-time Youth Leader and a growing work, and we partner with a number of local schools. We plan to repurpose space in our halls to become a large permanent youth lounge and open up our facilities as a hub for local young people.

Our How? (Values)

Depend on our Father - Everything we do needs to be guided by prayer that we may learn to live wisely, seek justice and treat our planet with respect.

Share Jesus' love - We read God's inspired word that Jesus may be the centre of our life together. Jesus is the hope for our town, nation and world.

Know the Spirit's presence - As we worship together, we are transformed by the Holy Spirit and propelled out to humbly serve our needy world.

Words that are important to us...

Family - we are a mixed bunch: singles and married, young and old, babies, children and youth too. Some of us are local people whilst others have come from across the world. We are a real church family where everyone and anyone can belong.

Forgiveness - one of the things that we have in common is that we all get things wrong. Whether or not you think your life is sorted out, we know that we all need God's help and each other's acceptance and love.

Fruitfulness - we are all 'work in progress', but we are committed to grow and serve, discover our gifts and offer our lives as we grasp ever more deeply what it means to be chosen by God.

Progress this year…

Inspiring Church

Despite Covid restrictions we have worked hard to forward our vision in 2021. We have continued to worship on Sundays in mixed mode offering 'in person' worship with no restrictions in the nave and south aisle, but with the north aisle designated for wearing face coverings. We live stream both Sunday services every week for those at home.

We ran a very successful Zoom lent course with around 60 participants thinking about of talents and gifts so that we would be ready for re-opening. In September we relaunched our church and many of our groups and activities. We have seen a gradual but steady return to in person activities and numbers attending worship are similar to pre-pandemic attendances. Lockdown resulted in some older church members realising it was time to move to local churches to worship closer to their homes. We also added new members to the life of St Matthew's.

In July 2021 we employed a full time Worship Pastor and Assistant Church leader, Joe Shurmer, to help us to develop music and prayer in our new Sunday services at 9.30 and 11.15 each week. The 11.15 is effectively a new church plant aimed at younger people and families and is in a more informal and participative style.

Catalyst in the Community

In March Mothering Sunday flowers were given away from the church site to encourage our community. Facebook, the website and signs at the church were used to offer pastoral care and help with shopping, prescriptions etc. Free Holiday Lunches were cooked and given away to local families during school holidays and St Matt's Meals continued to provide three days' worth of free food for any local families or individual who requested it.

Our Thursday parent toddler group, Sparklers, has been busy all year, initially with socially distanced story time, then meeting outside as the weather improved, and then returning to normal as restrictions eased.

In September 2021 we launched 'Coffee on the Corner', a coffee and cake café every Tuesday and Wednesday morning in church aimed at local people, connecting and reaching those of all ages who are isolated or had become so during Covid. This is a non-profit venture aiming to cover costs and some of the heating costs incurred. An average of 20-30 people have attended each time. It is run with a volunteer team (rota) of about 30 people with 4 volunteers involved in each session.

In November we launched a monthly seniors group called CAMEO (Come And Meet Each Other) This has had good attendance with about 30 members.

We continued to partner with Heene Church of England Primary School to serve the local community with church members taking the lead as school governors. The Vicar, and Clive Latter our full time Youth Worker, have led collective worship each week via Zoom, or recorded Collective Worship, or in person. Collective Worship was also provided for St Andrew's Secondary School.

We support local groups providing a service to the community by making our hall available at a reduced community rate. We support two groups working with those facing addiction at a still further concessionary rate.

Hub for the Young

Having received a £10,100 grant from Allchurches Trust, two large donations from church members and funding from the PCC we spent £22,500 refurbishing and remodelling a small hall to become a youth lounge and snug. We engaged a designer to work with the young people on their chosen design in the first half of the year and then a volunteer team of skilled men did the work in July and August. We engaged approved professional engineers for the electrical and gas work. The Youth Lounge was opened by Worthing's Deputy Mayor and Youth Mayor. In the Autumn we relaunched youth work with a Tuesday drop in and groups on Friday evenings and Sunday mornings. Numbers have been low after Covid but are slowly recovering with new initiatives planned for 2022.

Joe Shurmer started a small group for singles and couples in their twenties as some younger people joined the 11.15 service.

Further afield

We support in prayer and finance many Christian outreach activities in Worthing and further afield. We have personal contact with individuals and couples serving in a variety of nations and people groups. We also support local and national Charities mostly with a Christian foundation such as Acorn Pregnancy Counselling, Worthing4Refugees, Open Doors.

Parochial Church Council (PCC)

The full PCC met seven times during the year with the PCC standing committee meeting in most of the months between. Other committees met between meetings and minutes of their deliberations were received by the full PCC and discussed where necessary.

Safeguarding - Church

A PCC sub committee for Safeguarding consisting of the Vicar, Parish Safeguarding Officer (PSO), Safeguarding Church Warden, Lead Recruiter and Youth Leader, met a number of times, reviewing our practice and ensuring our policies are up to date. The PSO or Vicar reports to every PCC meeting.

Risk Assessment

The PCC members actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems will ensure sufficient resources in the event of adverse conditions. The PCC members have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

Public Benefit

The charity acknowledges the requirement to demonstrate clearly that it fulfils charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the booklet of reports to the Annual Parochial Church Meeting of its many ministries. The PCC members confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

Financial Review

Results
In 2021 we saw a combined deficit across all funds of £26K. This deficit was almost entirely on the General Fund, but was largely compensated by the transfer of the previously designated Joy Hammond Project Fund balance of £21k to the General Fund. This compares with a combined deficit in 2020 of £35K which was mostly £33K on the General Fund.

Direct General Fund expenditure of £179K compares to £151K in 2020. However we only get a complete picture of expenditure when we also include those transfers between funds that reallocate expenditure to the General Fund. On this basis the total 2021 expenditure of £197K compares to £180K in 2020. The reason for this increase is that since July 2021 the parish has employed a Worship Pastor. Other costs have been held level despite the increased level of activity in 2021 compared to 2020.

The dedicated youth centre was made possible by donations to the Youth Work restricted fund of £18k. The works cost £22k with the £4k shortfall being met from the General Fund.

Reserves
These results leave us with a General Fund balance of £43K, of which £5K is invested in equipment, so we have £38K in free reserves. This includes £21K previously held in a designated fund (Joy Hammond Project) for property development. This will cover two months of budgeted expenditure in 2022, outside our policy range to maintain free reserves between three and six months' of expenditure. We aim and expect to move steadily back to our minimum reserve target of three months' expenditure over the next year or so by increased regular donations.

Responses
Regular giving through the Parish Giving Scheme and bank standing orders, supported by Gift Aid, have continued to increase by a modest 6% in 2021. Hall rentals have recovered to levels in excess of even 2019 (up £6K). Grants of £15K, mainly for the Youth Centre, supplemented our income and enabled us to cover some of the fixed costs during the pandemic.

We are thankful for:
- God's provision in the past, in our reserves which have been sufficient to cover the substantial deficits of recent years
- God's new provision through our steadily increasing regular donations, which enable us to move forward with new staffing to enable new vision for church growth
- God's generosity enabling us to tithe increased amounts to mission beyond our parish activities, up from £13.5K in 2020 to £14.5K in 2021

Future
God is faithful and will enable us to do His will. We trust Him to provide and to guide us with His wisdom as we face new opportunities (and uncertainties) in 2022 and beyond. The General Fund deficit of 2021 was largely covered by the PCC agreeing to release £21k from a designated fund (Joy Hammond Project). This transfer is a one time transaction and so expenditure in 2022 will need to be funded by increased income. The 2022 budget target is to increase regular donations by 23%, mainly through the excellent Parish Giving Scheme and Standing Orders to St Matthew's. The early months of 2022 show that we are well on our way to achieving this target, for which we thank God. We do not take for granted that every single one of us will be able to increase our donations, but we take great encouragement that together we are seeing substantial growth in our combined responses of faithful donations.

Trustees Responsibilities
The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus of the charity for that period. In preparing those financial statements the trustees are required to:
- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent

· Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Structure, governance and management

The Parochial Church Council (PCC) has registered with the Charity Commission as required by the Charities Act 2011.

During the year the following served as members of the Parochial Church Council:

Ex Officio members	
Incumbent	The Revd Canon Paul Taylor (Chair)
Churchwardens	Mrs Judith Slaney
	Mr Peter Parish
Elected Members	Miss Lucy Ashton (until May 2021)
	Miss Nicole Beard (from May 2021)
	Mr Matthew Bramley (from May 2021)
	Mrs Liz Frank (until May 2021)
	Mrs Julie Mason (Secretary)
	Mr Paul Mason (from May 2021)
	Mrs Pam Normansell
	Mr Clive Purser (Vice-Chair)
	Mrs Maureen Rackham
	Mr Paul Slide (until May 2021)
	Mrs Angela Standen (Finance Officer)
	Mr Philip Taylor (Treasurer)
Deanery Synod	Mr Alastair Pitcher
	Mr Phil Rugg
Co-opted Members	None

The Governing document of the charity is the Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules.

Signed on behalf of the Trustees by Revd Canon Paul Taylor (Chairman)

Date 12 April 2022



INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE PAROCHIAL CHURCH OF ST MATTHEW'S WORTHING

I report on the accounts of the Church for the year ended 31 December 2021, which are set out on pages 8 to 19. This report is made solely to the charity's trustees, as a body, in accordance with the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:
examine the accounts under section 145 of the Charities Act, to follow the procedures laid down in the general Directions given by the Charity Commission (under section145(5)(b) of the Charities Act), and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements: to keep accounting records in accordance with section 130 of the Charities Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr CJ Wells FCA
CJ Wells & Co
Andrews Cottage
Red Lane
Shipley, Horsham
West Sussex, RH13 8PH



Date: 12 April 2022

PAROCHIAL CHURCH OF ST MATTHEW'S WORTHING

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2021 £	TOTAL 2020 £
Income and endowments from:						
Donations and legacies	**4a**	143,662	0	32,345	176,007	152,016
Charitable Activities	**4b**	1,619	985	0	2,604	12,733
Other trading income	**4c**	10,956	0	0	10,956	5,058
Investments	**4d**	211	0	0	211	537
Other	**4e**	3,076	0	0	3,076	1,347
Total		**159,524**	**985**	**32,345**	**192,854**	**171,691**
Expenditure on:						
Raising funds	**5a**	0	0	0	0	0
Charitable Activities	**5b**	179,297	16,089	24,031	219,417	207,710
Other	**5c**	0	0	0	0	0
Total		**179,297**	**16,089**	**24,031**	**219,417**	**207,710**
Net gain/(loss) on investments	**9**	914			914	411
Net income/(expenditure)		**(18,859)**	**(15,104)**	**8,314**	**(25,649)**	**(35,608)**
Transfers between funds	**15**	13,295	(7,547)	(5,748)	-	-
Other recognised gains/(losses):						
Gains/(losses) on revaluation of fixed assets					-	-
Other gains/(losses)					-	-
Net movement in funds		(5,564)	(22,651)	2,567	(25,649)	(35,608)
Reconciliation of funds:						
Total funds brought forward		48,321	1,332,722	3,247	1,384,290	1,419,898
Total funds carried forward		**42,757**	**1,310,071**	**5,814**	**1,358,641**	**1,384,290**

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

Prior year comparatives are stated in note 3

The notes on pages 10 to 19 form part of these financial statements.

PAROCHIAL CHURCH OF ST MATTHEW'S WORTHING

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	Unrestricted Funds	Designated Funds	Restricted Funds	31-Dec-21 Total	31-Dec-20 Total
		£	£	£	£	£
Fixed Assets						
Tangible assets	**8**	5,406	1,302,358	0	1,307,764	1,311,708
Current Assets						
Cash at bank and in hand	**9**	30,866	8,139	11,034	50,039	66,452
Investment	**10**	7,306	0	0	7,306	6,392
Debtors	**11**	2,467	0	3,014	5,481	9,019
Total Current Assets		**40,639**	**8,139**	**14,048**	**62,826**	**81,863**
Creditors: amounts falling due within one year	**12**	3,288	426	8,235	11,949	9,281
NET CURRENT ASSETS		37,351	7,713	5,813	50,877	72,582
TOTAL ASSETS less current liabilities		**42,757**	**1,310,071**	**5,813**	**1,358,641**	**1,384,290**
NET ASSETS		**42,757**	**1,310,071**	**5,813**	**1,358,641**	**1,384,290**
Funds of the Charity						
General Fund		42,757	0	0	42,757	48,321
Designated Funds	**13**	0	1,310,071	0	1,310,071	1,332,722
Restricted Funds	**14**	0	0	5,813	5,813	3,247
Total Funds		**42,757**	**1,310,071**	**5,813**	**1,358,641**	**1,384,290**

The notes on pages 10 to 19 form part of these financial statements.

Approved by the Trustees on 12 April 2022 and signed on their behalf by:

Revd Canon Paul Taylor, Chair

Philip Taylor, Treasurer

1. CHARITY INFORMATION

The charity (registered number 1134774) is an unincorporated body. The address is St Matthew's Church, 103 Tarring Road, Worthing, BN11 4HB.

2. ACCOUNTING POLICIES

Basis of Preparation

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and the Church Accounting Regulations 2006, in accordance with applicable accounting standards and the current (2016) Statement Of Recommended Practice, Accounting and Reporting by Charities, (SORP (FRS 102)).

The financial statements have been prepared under the historical cost convention as modified by the inclusion of investments at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those which are informal gatherings of church members.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, Trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects the current and future periods.

In the view of the Trustees, no assumptions concerning the future or estimation uncertainty affecting assets and liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

FUNDS

Unrestricted Funds are general funds which can be used for PCC ordinary purposes.

Designated funds - monies set aside by the PCC out of unrestricted funds for specific future purposes or projects.

Restricted Funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or the bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Endowment funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowments were established.

Income

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate are received. Grants and Legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Expenditure

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC. The diocesan quota or parish share is accounted for when due. Amounts received specifically for Mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

The selected pension scheme is a defined contribution scheme and is therefore represented in the accounts as the value of the contributions.

Financial Instruments

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transactional value and subsequently measured at amortised cost using the effective interest method. Financial assets held at amortised cost comprise cash at bank and in hand, together with trade and other debtors. Financial liabilities held at amortised cost comprise trade and other creditors.

Investments, including bonds held as part of an investment portfolio, are held at fair value at the Balance Sheet date, with gains and losses being recognised within income and expenditure.

Functional / Presentation currency

The functional currency of the parish is considered to be in pounds sterling because that is the currency of the primary economic environment in which the charity operates.

Provisions

Provisions are recognised when the charity has a present legal or constructive obligation arising as a result of a past event and it is probable that an outflow of economic benefit will be required to settle the obligation and a reliable estimate can be made. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a rate that reflects current market assessments of the time value of money and the risks specific to the obligation. The increase in the provision due to the passage of time is recognised as an interest expense.

Fixed Assets

Consecrated and Beneficed property is excluded from the accounts by s.96(2)(A) of the Charities Act 2011

No value is placed on movable church furnishings held by the church wardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Land and buildings are valued at cost, amended by the church hall being revalued in 2011 when the extension was completed. In 2014 the PCC sold 80 King Edward Avenue, Worthing for £249,950 and purchased 28 Cobden Road, Worthing at a cost of £225,000. Including the costs of purchasing the property, it has been valued in the accounts at £227,358.

Depreciation: where the residual value of a property is greater than the carrying value of the property, no depreciation of the building is required. Land is not depreciated, so the value of properties has not been split between land and buildings.

Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

Equipment is depreciated at 25% per annum on the straight line method.

Investments are valued at market value at 31st December.

Grants payable without performance conditions

These are recognised when it is more likely than not that the economic benefits associated with the grant will flow to the charity.

Going Concern

There are no material uncertainties that call into doubt the ability of the parish to continue as a going concern.

3. PRIOR YEAR STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Unrestricted Funds	Designated Funds	Restricted Funds	TOTAL 2020
		£	£	£	£
Income and endowments from:					
Donations and legacies	**4a**	138,487	62	13,467	152,016
Charitable Activities	**4b**	20	1,463	11,250	12,733
Other trading income	**4c**	5,058	0	0	5,058
Investments	**4d**	535	0	2	537
Other	**4e**	1,347	0	0	1,347
Total		**145,447**	**1,525**	**24,719**	**171,691**
Expenditure on:					
Raising funds	**5a**	0	0	0	0
Charitable Activities	**5b**	151,513	13,993	42,204	207,710
Other		0	0	0	0
Total		**151,513**	**13,993**	**42,204**	**207,710**
Net gains/(losses) on investments		411			411
Net income/(expenditure)		**(5,655)**	**(12,468)**	**(17,485)**	**(35,608)**
Transfers between funds		-28,011	13,543	14,468	-
Other recognised gains/(losses):					
Gains/(losses) on revaluation of fixed assets					
Other gains/(losses)					-
Net movement in funds		(33,666)	1,075	(3,017)	(35,608)
Reconciliation of funds:					
Total funds brought forward		81,987	1,331,647	6,264	1,419,898
Total funds carried forward		**48,321**	**1,332,722**	**3,247**	**1,384,290**

4. INCOME	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2021 £	TOTAL 2020 £
a) Donations and legacies					
Planned giving	117,942		16,196	134,138	117,797
Collections at all services	88			88	2,607
Sundry donations and appeals	639		2,413	3,052	5,109
Income tax recoverable	20,374		2,878	23,252	21,708
Fund-raising events	604			604	1,190
Grants	4,015		10,858	14,873	3,605
Legacies	0			0	0
	143,662	**0**	**32,345**	**176,007**	**152,016**
b) Charitable Activities					
PreSchool fees and vouchers	0			0	10,929
Church hall lettings to church groups				0	20
Youth and other events	1,619	985		2,604	1,784
Smalls receipts		0		0	0
	1,619	**985**	**0**	**2,604**	**12,733**
c) Other trading income					
Lettings to outside parties	9,939			9,939	4,037
Parish magazine sales	20			20	109
Photocopying income	4			4	2
Fees from weddings etc	993			993	910
	10,956	**0**	**0**	**10,956**	**5,058**
d) Investments					
Dividends and interest	211	0		211	537
	211	**0**	**0**	**211**	**537**
e) Other					
Other Income	3,076			3,076	1,347
	3,076	**0**	**0**	**3,076**	**1,347**

5. EXPENDITURE

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2021 £	TOTAL 2020 £
a) Costs of Generating Voluntary Income					
Stewardship costs	0	0	0	0	0
	0	**0**	**0**	**0**	**0**
b) Charitable Activities					
Church Activities					
Mission giving and donations	600	14,650	1,536	16,786	14,725
Diocesan parish share contribution	74,300	0	0	74,300	74,035
Salaries - Church	54,744	0	0	54,744	39,346
Salaries - Preschool	0	0	0	0	16,981
Redundancy payments - Preschool	0	0	0	0	0
Clergy and staff expenses	2,990	0	0	2,990	2,512
Clergy and staff housing	495	0	0	495	6,754
Training	834	0	0	834	0
Church expenses					
Mission and evangelism costs	0	0	0	0	1,269
Church services, hall & grounds, insurance	12,720	1,439	0	14,159	18,109
Office, communications, finance, legal	16,590	0	7	16,597	11,659
Depreciation	3,944	0	0	3,944	6,068
Sunday School & Youth Group	800	0	26	826	1,096
Wildfires and Youth Events	0	0	0	0	0
Preschool activities	0	0	0	0	1,048
Church and hall utility bills	8,286	0	0	8,286	9,274
Major capital expenditure					
Major repairs to the church building	0	0	0	0	0
Major repairs to church hall/other property	2,994	0	22,462	25,456	4,834
New building work to church, hall, housing	0	0	0	0	0
	179,297	**16,089**	**24,031**	**219,417**	**207,710**
c) Other Resources Expended	0	0	0	0	0
	0	**0**	**0**	**0**	**0**

6. STAFF COSTS AND NUMBERS

	2021	2020
	£	£
Gross Wages and Salaries	48,181	50,864
Employer's National Insurance Costs	2,875	2,874
Pension Contributions	3,688	2,589
	54,744	**56,327**

Average number of employees who were engaged in each of the following activities:

	2021	2020
	TOTAL	TOTAL
Activities in furtherance of organisation's objects	3	3
Management and administration	1	1

There was one Youth Missioner, one caretaker and one church Administrator employed throughout the year. In addition, a Worship Pastor was employed from July 2021.

No employees received emoluments in excess of £60,000 (2020: None). Staff are paid through the PAYE system.

7. COMMITMENTS

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st December 2021: None

31st December 2020: None

8. FIXED ASSETS

Tangible Fixed Assets		Church Hall	Freehold Land & Buildings	Equipment	Total
		£	£	£	£
Cost/valuation	01-Jan-21	1,075,000	227,358	24,269	1,326,627
Addition		0	0	0	0
Disposal		0	0	0	0
Cost at	31-Dec-21	1,075,000	227,358	24,269	1,326,627
Depreciation	01-Jan-21	0	0	14,919	14,919
Charge		0	0	3,944	3,944
Depreciation at	31-Dec-21	0	0	18,863	18,863
Net Book Value	31-Dec-21	**1,075,000**	**227,358**	**5,406**	**1,307,764**
Net Book Value	31-Dec-20	1,075,000	227,358	9,350	1,311,708

9. CASH AT BANK AND IN HAND

	Unrestricted Fund	Designated Funds	Restricted Funds	**Total 31-Dec-21**	**Total 31-Dec-20**
	£	**£**	**£**	**£**	**£**
Current and Deposit accounts	30,832	8,139	11,034	50,005	66,393
Petty cash	34			34	59
	30,866	**8,139**	**11,034**	**50,039**	**66,452**

10. INVESTMENTS

	£
Market value 1 January 2021	6,392
Net gains/(losses) on revaluation	914
Market value at 31 December 2021	**7,306**

Investments comprise 312 units in the Central Board of Finance Investment Fund (Income). The value of this investment increased by £914 from £6,392 to £7,306. Interest received on the deposit account is received into the general (unrestricted) fund.

11. DEBTORS AND PREPAYMENTS

	Unrestricted Fund	Designated Funds	Restricted Funds	**Total 31-Dec-21**	**Total 31-Dec-20**
	£	**£**	**£**	**£**	**£**
Trade Debtors					
Gift Aid Recoverable	2,467			2,467	4,281
Prepayments			3,014	3,014	2,945
Other Debtors	-			0	1,793
	2,467	**0**	**3,014**	**5,481**	**9,019**

12. CREDITORS ACCRUALS AND DEFERRED INCOME: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund	Designated Fund	Restricted Fund	**Total 31-Dec-21**	**Total 31-Dec-20**
	£	**£**	**£**	**£**	**£**
Trade Creditors				0	0
Accruals	3,288	426	8,235	11,949	9,281
Deferred Income			0	0	0
Other Creditors				0	0
	3,288	**426**	**8,235**	**11,949**	**9,281**

13. DESIGNATED FUNDS

	Balance 01-Jan-21	Income	Expenditure	Transfers	Balance 31-Dec-21
	£	£	£	£	£
Catering Fund	1,375		432		943
Hall Buildings	1,075,000				1,075,000
Tithe Fund	493		14,650	13,871	-286
Vicar's Discretionary	1,827				1,827
28 Cobden Road	227,358				227,358
Joy Hammond Project	21,418			(21,418)	0
Matt's Comedy Club	4,057	885	810		4,132
Men's Group	1,194	100	197		1,097
	1,332,722	985	16,089	(7,547)	1,310,071

Comparative amounts for 2020:	Balance 01-Jan-20	Income Income	Expenditure Expenditure	Transfers Transfers	Balance 31-Dec-20
	£	£	£	£	£
Catering Fund	1,415	0	40	0	1,375
Hall Buildings	1,075,000	0	0	0	1,075,000
Tithe Fund	200	0	13,250	13,543	493
Vicar's Discretionary	2,077	50	300	-	1,827
28 Cobden Road	227,358	0	0	0	227,358
Joy Hammond Project	21,418	0	0	0	21,418
Matt's Comedy Club	3,804	587	334	0	4,057
Men's Group	375	888	69	0	1,194
	1,331,647	1,525	13,993	13,543	1,332,722

The catering fund is raised from meals which, from time to time, are served in the halls for members of the church and is used to reimburse expenses and to pay for kitchen equipment as it wears out. The PCC opt to keep it in a designated fund rather than taking it into unrestricted income.

The Hall Buildings and 28 Cobden Road funds hold the value of these respective properties. The 28 Cobden Road fund balance represents all the costs of purchasing the property, including solicitors fees, agents' fees, etc.

The Tithe fund receives ten percent of the donations to the General Fund. This tithe is distributed amongst missionary causes as determined by the PCC. The small deficit on the fund at 31 December 2021 will immediately be covered in January 2022 by the continuing regular tithe income transfer from the General Fund.

The Vicar's Discretionary fund is held for one-off needs within the parish which come to the attention of the staff during the course of their pastoral care. The fund is not actively promoted for gifts but any gifts given are held in a designated fund instead of being taken into the unrestricted funds of the parish.

The Joy Hammond Project Fund represents the proceeds of the sale of the late Joy Hammond’s home, 37 King Edward Avenue, Worthing. The PCC designated these proceeds in 2010 as a fund for the upkeep of St Matthew’s church building, in accordance with Joy Hammond’s wishes, but under no legal requirement to do so. The PCC has now decided to release this designation and transfer funds back to the General Fund, which requires strengthening in order to comply with the PCC's reserves policy.

Matt's Comedy Club is a club run by the church in local entertainment venues seeking to reach out to the community through family-friendly comedy.

Men's Group. This fund covers the costs of regular men's breakfasts and bookings for men's conferences.

14. RESTRICTED FUNDS

	Balance 01-Jan-21	Income	Expenditure	Transfers	Balance 31-Dec-21
	£	**£**	**£**	**£**	**£**
Church Youth Work (Centre)	-	18,350	22,496	4,146	-
Staff Support (previously Youth Worker)	-	9,893		(9,893)	-
Flower Fund	-				-
Spiritual Trail and asbestos removal work	1,277	3,276			4,553
Pastoral (Wildfires)	100				100
Missionary Fund	1,578	826	1,536		868
Youth Charity	292				292
Youth Worker					-
PreSchool	-				-
	3,247	32,345	24,031	(5,748)	5,813

Comparative amounts for 2020:	Balance 01-Jan-20	Income	Expenditure	Transfers	Balance 31-Dec-20
	£	**£**	**£**	**£**	**£**
Church Youth Work	1,215	321	1,168	(368)	-
Flower Fund	-	-	25	25	-
Spiritual Trail	1,338	-	61	-	1,277
Pastoral	-	-	-	-	100
Missionary Fund	468	1,110	-	-	1,578
Youth Charity	292	-	-	-	292
Youth Worker	-	11,129	22,981	11,852	-
PreSchool	2,951	12,059	17,969	2,959	-
	6,264	24,619	42,204	14,468	3,247

The Church Youth Work fund is for all children's and youth work in the church. In 2021 funds were raised to design, build and equip a dedicated Youth Centre, within the Hall buildings.

The Staff Support Fund was created in 2021 to receive restricted donations for the support of any of our church staff, and is used to fund their costs of employment. This fund is a successor to the Youth Worker Fund which used to fund the one position of Youth Worker. The difference between the funds is that all staff salary costs are now budgeted and accounted for solely in the General Fund, so the Staff Support Fund transfers its balance to the General Fund at year end, whereas the Youth Worker Fund used to account for the whole of the Youth Worker's costs of employment and receive a transfer from the General Fund to balance by year end.

The Flower fund is for flowers in church.

The Spiritual Trail Fund receives donations to spend on installing benches and art in the garden on the south side of the church. In late 2021 it also received a restricted donation to cover the cost of asbestos removal work undertaken in January 2022.

The Missionary fund is for donations received for specific missions supported by the Parish.

The Youth Charity Fund is for major youth events (e.g. foreign trips).

The Youth Worker fund (Youth Missioner fund) received donations for the costs of employing the full time youth and children's worker. The full costs of employing the youth worker are charged to this fund and the balance of funding required has been transferred from the General Fund.

The PreSchool fund covered the running of a PreSchool serving the local area, managed by Governors appointed by the PCC. Most of the income came from the government Free Entitlement for 2, 3 & 4 year olds and we kept our charges very low for those not yet in receipt of funding or wanting more than 15 hours per week. The decision was taken by the PCC in November 2019 to close the Preschool at 14 February 2020. Upon closure of the Preschool fund the final deficit of £2,959 was covered by transfer from the General Fund.

15. TRANSFERS BETWEEN FUNDS

	Unrestricted	Designated	Restricted
	£	£	£
Operational transfers between funds:			
Tithe from General Fund to Tithe Fund	(13,871)	13,871	
Release the designation of the Joy Hammond Project Fund	21,418	(21,418)	
Transfer from Staff Support to General Fund to part-fund salaries	9,893		(9,893)
General Fund transfer to Church Youthwork fund, to cover balance of cost of Youth Centre	(4,146)		4,146
	13,295	(7,547)	(5,748)

Comparative amounts for 2020:	Unrestricted £	Designated £	Restricted £
Tithe from General Fund	(13,543)	13,543	
Transfer from General to YouthWorker Fund to cover salary	(11,852)		11,852
Transfer from General Fund to clear PreSchool deficit on closing	(2,959)		2,959
Transfer balance of Church Youthwork fund, now covered by General	368		(368)
Flower Fund deficit transferred to General Fund	(25)		25
	(28,011)	13,543	14,468

16. PAYMENTS TO PCC MEMBERS AND CONNECTED PARTIES

		2021	2020
Number of elected members who were paid a wage		0	0
Total amount paid	**£**	**0**	**0**

The PCC has begun to support the work of Phil Rugg with AWM-Pioneers financially during 2021, with an allocation of £2,000 from our Tithe Fund in 2021. This is part of a longstanding commitment of the PCC to support the work of AWM-Pioneers, predating Phil joining the PCC in October 2020. Phil took no part in the PCC decision to maintain this commitment in 2021.

Peter Parish's wife Mary Parish resigned as trustee of Acorn Pregnancy Counselling Centre during 2021. The Parish supports Acorn from our tithe of General donations. The amounts granted were: £550 in 2021 (paid in January 2022) and £500 in 2020.

Apart from the normal reimbursement of ministry expenses to staff members and PCC members, no other amounts were paid to PCC members, or related parties, in 2021 (nil in 2020).

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MATTHEW'S, WORTHIN

England & Wales - Charity number 1134774

Accounts

Trustees' Annual Report
and
Financial Statements
of the
Parochial Church Council of

St Matthew's Worthing

Registered Charity no. 1134774

For the year ended 31 December 2020

CONTENTS

	Page
Trustees' Annual Report	2-6
Report of the Independent Examiner	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10-19

St Matthew's Church, 103 Tarring Road, Worthing, BN11 4HB

Website: www.stmatthewsworthing.org
Incumbent: Canon Paul Taylor, 53 Bath Road, Worthing, BN11 3PQ
Independent Examiner: Mr C J Wells, Andrew Cottage, Red Lane, Shipley, Horsham, W Sussex RH13 8PH
Bankers: Lloyds TSB Bank Plc, South Street, Worthing

St Matthew's Worthing

PAROCHIAL CHURCH OF ST MATTHEW'S WORTHING
Registered Charity no. 1134774
Trustees' Annual Report for 2020

Objectives and Activities

The primary objective of St Matthew's PCC is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. The PCC has the responsibility of co-operating with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church: pastoral, evangelistic, social and ecumenical.

Achievements and Performance

Pursuing a New Vision

In 2020 we have continued to develop St Matthew's Church in accordance with our agreed vision as follows:

Our Why? (Purpose)

Believing in Worthing

We believe in our town and local community and we want to invest in it in every way we can, playing our part in making it a great place to be. Believing in God inspires our believing in Worthing.

Our What? (Vision)

Over the five years April 2019 - April 2024 we want to reach to increasingly be...

An inspiring church - the church is the people, not a building. We are called to serve God 24 hours a day, 7 days a week, wherever we are. To be effective we must have white hot faith - on fire in our experience of God that we may be 'change makers' and 'hope bringers'. We gather in groups and on a Sunday for inspiring worship and effective equipping that renews our vision to serve and proclaim Jesus. We go out to love and serve creatively, Monday to Saturday, in our communities across Worthing and in our parish and surrounding area.

A catalyst in the community - we want to further develop our work as a community hub developing our groups where local people find community, support and encouragement in the ups and downs of life. We want to support this work by opening up our church building as a café and connection space that signposts local support services. We want to believe in every individual, especially those vulnerable and isolated, to release their potential and establish a joyful, inclusive community of hope for all. We want to reimagine the use of our rooms and halls to provide a vibrant 7 day a week centre for our work with young and old.

A hub for the young – connecting with youth, and those in their 20s and 30s, is a particular target for us as over a third of the population of our area are in this age bracket (with 85% being under 60 years old). We have a full-time Youth Leader and a growing work, and we partner with a number of local schools. We now want to repurpose space in our halls to become a large permanent youth lounge and to open up our facilities as a hub for local young people.

Our How? (Values)

Depend on our Father - Everything we do needs to be guided by prayer that we may learn to live wisely, seek justice and treat our planet with respect.

PAROCHIAL CHURCH OF ST MATTHEW'S WORTHING
Registered Charity no. 1134774
Trustees' Annual Report for 2020

Share Jesus' love - We read God's inspired word that Jesus may be the centre of our life together. Jesus is the hope for our town, nation and world.
Know the Spirit's presence - As we worship together, we are transformed by the Holy Spirit and propelled out to humbly serve our needy world.

Words that are important to us...

Family - we are a mixed bunch: singles and married, young and old, babies, children and youth too. Some of us are local people whilst others have come from across the world. We are a real church family where everyone and anyone can belong.
Forgiveness - one of the things that we have in common is that we all get things wrong. Whether or not you think your life is sorted out, we know that we all need God's help and each other's acceptance and love.
Fruitfulness - we are all 'work in progress', but we are committed to grow and serve, discover our gifts and offer our lives as we grasp ever more deeply what it means to be chosen by God.

Progress this year...

Inspiring Church

This has been a challenging year.

In February we completed the permanent closure of our Preschool.

On March 28 our services moved online with the first government lockdown, with recorded services from the Vicarage and church members' homes being hosted on Youtube via our website. During the year we invested in cameras and streaming software to enable us to stream our services live from the church. Where possible church meetings, house groups, PCC meetings and coffee and chat meetings were hosted online via Zoom. A pastoral team to phone every church member every two weeks was set up and continued throughout the first lockdown. In the second and third lockdowns a reduced list of those on their own or vulnerable in some other way were regularly contacted by phone. The website was developed with extra prayer resources and 10 days of night prayer services were led by different church members online. An online giving system was established. A particular focus in our preaching was 'Scattered Servants' encouraging us to serve in our community amongst our neighbours. In September and October socially distanced services were held in the church with face masks, recorded music and no singing.

During the lockdowns our Caretaker and Administrator were either fully or partially furloughed.

Our ordinand, Sam Buck, moved on to become a Curate at Crawley in June 2020 and our Curate, Neill Stannard, moved to gain experience in a different parish in September 2020.

Volunteers painted the hall and small hall. Various other maintenance tasks were completed.

Catalyst in the Community

In March, Mothering Sunday flowers were given away from the church site to encourage our community. Facebook, the website and signs at the church were used to offer pastoral care and help with shopping, prescriptions etc. In August free Holiday Lunches were cooked and given away to local families. This was repeated in the October half term. In November St Matt's Meals was launched, giving away three days' worth of free food for any local families or individuals who requested it. Both these ministries will continue in 2021.

We relaunched our weekday parent toddler group as Sparklers with a new location in the church hall, a new team and a new logo. During the Covid pandemic we have run a story time, offering two small group sessions on Thursday when regulations allowed. A Facebook page for Sparklers provided a link for young mums and families and regular activities and articles of interest were posted to offer support and build community.

We continued to partner with Heene Church of England Primary School to serve the local community, with church members taking the lead as school governors. The Clergy, with Clive Latter our full time Youth Worker, have led collective worship each week via Zoom or recorded Collective Worship. Collective Worship was also provided for St Andrew's CE High School.

Hub for the Young

Our youth programme was hosted every week online via Zoom with the observance of all necessary safeguarding protocols. Our Youth Missioner provided pastoral care for our young people. Activities for children were posted on the website each week alongside the services videos.

We applied for, and recently received, a grant to enable us to convert the small hall into a youth lounge.

Further afield

We support, in prayer and finance, many Christian outreach activities in Worthing and further afield. These include local and national groups, such as Acorn Pregnancy Counselling, Open Doors, and overseas mission work, such as Pioneers.

Parochial Church Council (PCC)

The full PCC met six times during the year with the PCC standing committee meeting in the months between. Other committees met between meetings and minutes of their deliberations were received by the full PCC and discussed where necessary.

Safeguarding - Church

A PCC subcommittee for Safeguarding consists of the Vicar, Parish Safeguarding Officer (PSO), Safeguarding Church Warden, Lead Recruiter and Youth Leader. The committee met a number of times, reviewing our practice and ensuring our policies are up to date. The PSO or Vicar report to every PCC meeting.

Risk Assessment

On a regular basis, the PCC members actively review the major risks which the charity faces. The PCC believes that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems will ensure sufficient resources in the event of adverse conditions. The PCC members have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

Public Benefit

The charity acknowledges the requirement to demonstrate clearly that it fulfils charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the booklet of reports to the Annual Parochial Church Meeting of its many ministries. The PCC members confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

PAROCHIAL CHURCH OF ST MATTHEW'S WORTHING

Registered Charity no. 1134774

Trustees' Annual Report for 2020

Financial Review

Results

In 2020 we saw a combined deficit across all funds of £35K, mainly a £33K deficit on the General Fund. This compares with a combined deficit in 2019 of £87K including £28K on the General Fund, £13K on the Youth Legacy Fund, £32K on the Preschool Fund and £14K on other smaller funds.

General Fund expenditure of £151K compares to £157K in 2019, a decrease of £6K. The main reason for this decrease is that during 2019 the PCC approved additional one-time expenditure on various enhancements and repairs to our church and hall, including £3K on our application for faculty to reorder the church and £4K on new chairs for church and hall.

Our Preschool closed in February 2020 due to the fall in numbers of children, largely due to the drop in birth rate and no realistic prospect of recovery. The £23K cost of statutory redundancy payments had already been charged in the 2019 accounts. The half term of trading up to closure in mid-February 2020 resulted in a cumulative deficit of £3K on the Preschool fund, which was covered by transfer from the General Fund.

Reserves

These results leave us with a General Fund balance of £48K, of which £9K is invested in equipment, so we have £39K in free reserves. In addition we hold £21K in a designated fund (Joy Hammond Project) for property development, which can be released back to the General Fund, giving revised free reserves of £60K. This will cover four months of budgeted expenditure in 2021, within our policy range to maintain free reserves between three and six months of expenditure.

Responses

Regular donations through the Parish Giving Scheme and bank standing orders, supported by Gift Aid, have continued to increase substantially by £30K (27%) in 2020. This has more than compensated for the loss of longstanding income from the legacy for youth work (£13K in 2019) and Preschool rent (£12K in 2019). The Covid-19 lockdown has had a smaller short-term impact in reduced cash collections (down £10K) and hall rentals (down £4K).

We are thankful for:

- God's provision in the past, in our reserves which have been sufficient to cover the substantial deficits of the last two years

- God's new provision through our steadily increasing regular donations, which enable us to move forward with new staffing to enable new vision for church growth

- God's generosity enabling us to tithe increased amounts to mission beyond our parish activities, up from £11.2K in 2019 to £13.5K in 2020

- God's confirmation to the PCC that now is the time to move forward towards fulfilment of our vision for the parish by appointing a Worship pastor. This calls for a further increase in our regular donations of 35% over the next three years.

Future

God is faithful and will enable us to do His will. We trust Him to provide and to guide us with His wisdom as we face new opportunities (and uncertainties) in 2021 and beyond. The deficits of 2019 and 2020 are largely dealt with, either because they were one-time like the closing of Preschool, or by continued increase in regular donations. We do not take for granted that every single one of us will be able to increase our donations, but we take great encouragement that together we are seeing steady growth in our combined responses of faithful donations.

PAROCHIAL CHURCH OF ST MATTHEW'S WORTHING

Registered Charity no. 1134774

Trustees' Annual Report for 2020

Trustees Responsibilities

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus of the charity for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Structure, governance and management

The Parochial Church Council (PCC) has registered with the Charity Commission as required by the Charities Act 2011.

During the year the following served as members of the Parochial Church Council:

Ex Officio members	
Incumbent	The Revd Canon Paul Taylor (Chair)
Curate	*The Revd Neill Stannard (until August 2020)*
Churchwardens	Mrs Judith Slaney
	Mr Peter Parish
Elected Members	Miss Lucy Ashton
	Mrs Liz Frank (Secretary until November 2020)
	Mrs Julie Mason (from October 2020 & Secretary from November 2020)
	Mrs Pam Normansell (from October 2020)
	Mr Clive Purser (Vice Chairman) (from October 2020)
	Miss Angela Pursey (until October 2020)
	Mrs Maureen Rackham (from October 2020)
	Mr Paul Slide
	Mrs Angela Standen (Finance Officer)
	Mr Philip Taylor (Treasurer)
Deanery Synod	Mr Charles Dick (until October 2020)
	Mr Alastair Pitcher
	Mr Clive Purser (Vice Chairman) (until October 2020)
	Mr Phil Rugg (From October 2020)
Co-opted Members	None

The Governing documents of the charity are the Parochial Church Councils (Powers) Measure (1956) as amended and the Church Representation Rules.

Signed on behalf of the Trustees by Revd Canon Paul Taylor (Chairman)



Date 7 April 2021

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE PAROCHIAL CHURCH OF ST MATTHEW'S WORTHING

I report on the accounts of the Church for the year ended 31 December 2020, which are set out on pages 8 to 19.

This report is made solely to the charity's trustees, as a body, in accordance with the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:
examine the accounts under section 145 of the Charities Act,
to follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
   to keep accounting records in accordance with section 130 of the Charities Act; and
   to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr C J Wells FCA
C J Wells & Co
Andrews Cottage
Red Lane
Shipley
Horsham
West Sussex
RH13 8PH



Date: 7 April 2021

PAROCHIAL CHURCH OF ST MATTHEW'S WORTHING
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2020 £	TOTAL 2019 £
Income and endowments from:						
Donations and legacies	**4a**	138,487	62	13,467	152,016	135,767
Charitable Activities	**4b**	20	1,463	11,250	12,733	135,236
Other trading income	**4c**	5,058	0	0	5,058	8,763
Investments	**4d**	535	0	2	537	762
Other	**4e**	1,347	0	0	1,347	49
Total		**145,447**	**1,525**	**24,719**	**171,691**	**280,577**
Expenditure on:						
Raising funds	**5a**	0	0	0	0	0
Charitable Activities	**5b**	151,513	13,993	42,204	207,710	368,362
Other	**5c**	0	0	0	0	0
Total		**151,513**	**13,993**	**42,204**	**207,710**	**368,362**
Net gain/(loss) on investments	**9**	411			411	943
Net income/(expenditure)		**(5,655)**	**(12,468)**	**(17,485)**	**(35,608)**	**(86,842)**
Transfers between funds	**15**	(28,011)	13,543	14,468	-	-
Other recognised gains/(losses):						
Gains/(losses) on revaluation of fixed assets					-	-
Other gains/(losses)					-	-
Net movement in funds		(33,666)	1,075	(3,017)	(35,608)	(86,842)
Reconciliation of funds:						
Total funds brought forward		81,987	1,331,647	6,264	1,419,898	1,506,740
Total funds carried forward		**48,321**	**1,332,722**	**3,247**	**1,384,290**	**1,419,898**

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

Prior year comparatives are stated in note 3

The notes on pages 10 to 19 form part of these financial statements.

PAROCHIAL CHURCH OF ST MATTHEW'S WORTHING
BALANCE SHEET
AS AT 31 DECEMBER 2020

	Notes	*Unrestricted* Funds	*Designated* Funds	*Restricted* Funds	**31-Dec-20 Total**	**31-Dec-19 Total**
		£	£	£	**£**	**£**
Fixed Assets						
Tangible assets	**8**	9,350	1,302,358	0	1,311,708	1,310,050
Current Assets						
Cash at bank and in hand	**9**	31,045	34,614	793	66,452	152,005
Investment	**10**	6,392	0	0	6,392	5,981
Debtors	**11**	5,980	0	3,039	9,019	7,051
Total Current Assets		**43,417**	**34,614**	**3,832**	**81,863**	**165,037**
Creditors: amounts falling due within one year	**12**	4,446	4,250	585	9,281	55,189
NET CURRENT ASSETS		38,971	30,364	3,247	72,582	109,848
TOTAL ASSETS less current liabilities		**48,321**	**1,332,722**	**3,247**	**1,384,290**	**1,419,898**
NET ASSETS		**48,321**	**1,332,722**	**3,247**	**1,384,290**	**1,419,898**
Funds of the Charity						
General Funds		48,321	0	0	48,321	81,987
Designated Funds	**13**	0	1,332,722	0	1,332,722	1,331,647
Restricted Funds	**14**	0	0	3,247	3,247	6,264
Total Funds		**48,321**	**1,332,722**	**3,247**	**1,384,290**	**1,419,898**

The notes on pages 10 to 19 form part of these financial statements.

Approved by the Trustees on 7 April 2021 and signed on their behalf by:

Revd Canon Paul Taylor, Chair

Philip Taylor, Treasurer

PAROCHIAL CHURCH OF ST MATTHEW'S WORTHING

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1. CHARITY INFORMATION

The charity (registered number 1134774) is an unincorporated body. The address is St Matthew's Church, 103 Tarring Road, Worthing, BN11 4HB.

2. ACCOUNTING POLICIES

Basis of Preparation

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and the Church Accounting Regulations 2006, in accordance with applicable accounting standards and the current (2016) Statement Of Recommended Practice, Accounting and Reporting by Charities, (SORP (FRS 102)).

The financial statements have been prepared under the historical cost convention as modified by the inclusion of investments at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those which are informal gatherings of church members.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, Trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects the current and future periods.

In the view of the Trustees, no assumptions concerning the future or estimation uncertainty affecting assets and liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

FUNDS

Unrestricted Funds are general funds which can be used for PCC ordinary purposes.

Designated funds - monies set aside by the PCC out of unrestricted funds for specific future purposes or projects.

Restricted Funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or the bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Endowment funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowments were established.

Income

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate are received. Grants and Legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Expenditure

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC. The diocesan quota or parish share is accounted for when due. Amounts received specifically for Mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

The selected pension scheme is a defined contribution scheme and is therefore represented in the accounts as the value of the contributions.

Financial Instruments

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transactional value and subsequently measured at amortised cost using the effective interest method. Financial assets held at amortised cost comprise cash at bank and in hand, together with trade and other debtors. Financial liabilities held at amortised cost comprise trade and other creditors.

Investments, including bonds held as part of an investment portfolio, are held at fair value at the Balance Sheet date, with gains and losses being recognised within income and expenditure.

Functional / Presentation currency

The functional currency of the parish is considered to be in pounds sterling because that is the currency of the primary economic environment in which the charity operates.

Provisions

Provisions are recognised when the charity has a present legal or constructive obligation arising as a result of a past event and it is probable that an outflow of economic benefit will be required to settle the obligation and a reliable estimate can be made. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a rate that reflects current market assessments of the time value of money and the risks specific to the obligation. The increase in the provision due to the passage of time is recognised as an interest expense.

Fixed Assets

Consecrated and Beneficed property is excluded from the accounts by s.96(2)(A) of the Charities Act 2011

No value is placed on movable church furnishings held by the church wardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Land and buildings are valued at cost, amended by the church hall being revalued in 2011 when the extension was completed. In 2014 the PCC sold 80 King Edward Avenue, Worthing for £249,950 and purchased 28 Cobden Road, Worthing at a cost of £225,000. Including the costs of purchasing the property, it has been valued in the accounts at £227,358.

Depreciation: where the residual value of a property is greater than the carrying value of the property, no depreciation of the building is required. Land is not depreciated, so the value of properties has not been split between land and buildings.

Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

Equipment is depreciated at 25% per annum on the straight line method.

Investments are valued at market value at 31st December.

Grants payable without performance conditions

These are recognised when it is more likely than not that the economic benefits associated with the grant will flow to the charity.

Going Concern

There are no material uncertainties that call into doubt the ability of the parish to continue as a going concern.

3. PRIOR YEAR STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Unrestricted Funds	Designated Funds	Restricted Funds	TOTAL 2019
		£	£	£	£
Income and endowments from:					
Donations and legacies	**4a**	112,396	2,274	21,097	135,767
Charitable Activities	**4b**	1,592	3,455	130,189	135,236
Other trading income	**4c**	8,763	0	0	8,763
Investments	**4d**	748	0	14	762
Other	**4e**	49	0	0	49
Total		**123,548**	**5,729**	**151,300**	**280,577**
Expenditure on:					
Raising funds	**5a**	0	0	0	0
Charitable Activities	**5b**	156,525	27,086	184,751	368,362
Other		0	0	0	0
Total		**156,525**	**27,086**	**184,751**	**368,362**
Net gains/(losses) on investments		943			943
Net income/(expenditure)		**(32,034)**	**(21,357)**	**(33,451)**	**(86,842)**
Transfers between funds		4,026	7,921	(11,947)	-
Other recognised gains/(losses):					
Gains/(losses) on revaluation of fixed assets					
Other gains/(losses)					-
Net movement in funds		(28,008)	(13,436)	(45,398)	(86,842)
Reconciliation of funds:					
Total funds brought forward		109,995	1,345,083	51,662	1,506,740
Total funds carried forward		**81,987**	**1,331,647**	**6,264**	**1,419,898**

4. INCOME

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2020 £	TOTAL 2019 £
a) Donations and legacies					
Planned giving	109,751	10	8,036	117,797	92,730
Collections at all services	2,607			2,607	12,319
Sundry donations and appeals	3,974	50	1,085	5,109	4,504
Income tax recoverable	19,658	2	2,048	21,708	18,360
Fund-raising events	213		977	1,190	235
Grants	2,284		1,321	3,605	7,619
Legacies	0			0	0
	138,487	**62**	**13,467**	**152,016**	**135,767**
b) Charitable Activities					
PreSchool fees and vouchers	0		10,929	10,929	127,137
Church hall lettings to church groups	20			20	100
Youth and other events		1,463	321	1,784	5,869
Smalls receipts		0		0	2,130
	20	**1,463**	**11,250**	**12,733**	**135,236**
c) Other trading income					
Lettings to outside parties	4,037			4,037	8,197
Parish magazine sales	109			109	154
Photocopying income	2			2	29
Fees from weddings etc	910			910	383
	5,058	**0**	**0**	**5,058**	**8,763**
d) Investments					
Dividends and interest	535	0	2	537	762
	535	**0**	**2**	**537**	**762**
e) Other					
Other Income	1,347			1,347	49
	1,347	**0**	**0**	**1,347**	**49**

5. EXPENDITURE

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2020 £	TOTAL 2019 £
a) Costs of Generating Voluntary Income					
Stewardship costs	0	0	0	0	0
	0	**0**	**0**	**0**	**0**
b) Charitable Activities					
Church Activities					
Mission giving and donations	1,175	13,550	0	14,725	22,522
Diocesan parish share contribution	74,035	0	0	74,035	71,883
Salaries - Church	16,603	0	22,743	39,346	42,282
Salaries - Preschool	0	0	16,981	16,981	125,053
Redundancy payments - Preschool	0	0	0	0	22,799
Clergy and staff expenses	2,303	0	209	2,512	4,521
Clergy and staff housing	6,754	0	0	6,754	10,236
Training	0	0	0	0	1,319
Church expenses					
Mission and evangelism costs	825	403	41	1,269	5,248
Church services, hall & grounds, insurance	17,983	40	86	18,109	14,412
Office, communications, finance, legal	11,659	0	0	11,659	15,248
Depreciation	6,068	0	0	6,068	4,135
Sunday School & Youth Group	0	0	1,096	1,096	1,414
Wildfires and Youth Events	0	0	0	0	1,695
Preschool activities	0	0	1,048	1,048	6,510
Church and hall utility bills	9,274	0	0	9,274	11,260
Major capital expenditure					
Major repairs to the church building	0	0	0	0	1,244
Major repairs to church hall/other property	4,834	0	0	4,834	3,435
New building work to church, hall, housing	0	0	0	0	3,146
	151,513	**13,993**	**42,204**	**207,710**	**368,362**
c) Other Resources Expended	0	0	0	0	0
	0	**0**	**0**	**0**	**0**

6. STAFF COSTS AND NUMBERS

	2020	2019
	£	£
Gross Wages and Salaries	50,864	153,728
Employer's National Insurance Costs	2,874	7,968
Pension Contributions	2,589	5,639
	56,327	**167,335**

Average number of employees who were engaged in each of the following activities:

	2020	2019
	TOTAL	TOTAL
Activities in furtherance of organisation's objects	3	10
Management and administration	1	2

There were five pre-school staff at the beginning of 2020 who were all made redundant in February 2020, and a pre-school administrator who was made redundant in March 2020. There was one Youth Missioner, one caretaker and one church Administrator throughout the year.

No employees received emoluments in excess of £60,000 (2019: None). Staff are paid through the PAYE system.

7. COMMITMENTS

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st December 2020: None

31st December 2019: None

8. FIXED ASSETS

Tangible Fixed Assets

		Church Hall	Freehold Land & Buildings	Equipment	Total
		£	£	£	£
Cost/valuation	01-Jan-20	1,075,000	227,358	16,543	1,318,901
Addition		0	0	7,726	7,726
Disposal		0	0	0	0
Cost at	31-Dec-20	1,075,000	227,358	24,269	1,326,627
Depreciation	01-Jan-20	0	0	8,851	8,851
Charge		0	0	6,068	6,068
Depreciation at	31-Dec-20	0	0	14,919	14,919
Net Book Value	31-Dec-20	**1,075,000**	**227,358**	**9,350**	**1,311,708**
Net Book Value	31-Dec-19	1,075,000	227,358	7,692	1,310,050

9. CASH AT BANK AND IN HAND

	Unrestricted Fund	Designated Funds	Restricted Funds	Total 31-Dec-20	Total 31-Dec-19
	£	£	£	£	£
Current and Deposit accounts	30,986	34,614	793	66,393	151,707
Petty cash	59			59	298
	31,045	**34,614**	**793**	**66,452**	**152,005**

10. INVESTMENTS

	£
Market value 1 January 2020	5,981
Net gains/(losses) on revaluation	411
Market value at 31 December 2020	**6,392**

Investments comprise 312 units in the Central Board of Finance Investment Fund (Income). The value of this investment increased by £411 from £5,981 to £6,392. Interest received on the deposit account is received into the general (unrestricted) fund.

11. DEBTORS AND PREPAYMENTS

	Unrestricted Fund	Designated Funds	Restricted Funds	Total 31-Dec-20	Total 31-Dec-19
	£	£	£	£	£
Trade Debtors					
Gift Aid Recoverable	4,187		94	4,281	3,573
Prepayments			2,945	2,945	3,478
Other Debtors	1,793			1,793	0
	5,980	**0**	**3,039**	**9,019**	**7,051**

12. CREDITORS ACCRUALS AND DEFERRED INCOME: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund	Designated Fund	Restricted Fund	Total 31-Dec-20	Total 31-Dec-19
	£	£	£	£	£
Trade Creditors				0	0
Accruals	4,446	4,250	585	9,281	45,273
Deferred Income			0	0	9,916
Other Creditors				0	0
	4,446	**4,250**	**585**	**9,281**	**55,189**

13. DESIGNATED FUNDS

	Balance 01-Jan-20	Income	Expenditure	Transfers	Balance 31-Dec-20
	£	£	£	£	£
Catering Fund	1,415	0	40	-	1,375
Hall (including extension)	1,075,000	0	0	-	1,075,000
Tithe Fund	200	0	13,250	13,543	493
Vicar's Discretionary	2,077	50	300	-	1,827
28 Cobden Road	227,358	0	0	-	227,358
Joy Hammond Project	21,418	0	0	-	21,418
Matt's Comedy Club	3,804	587	334	-	4,057
Men's Group	375	888	69	-	1,194
	1,331,647	1,525	13,993	13,543	1,332,722

Comparative amounts for 2019:

	Balance 01-Jan-19	Income Income	Expenditure Expenditure	Transfers Transfers	Balance 31-Dec-19
	£	£	£	£	£
Catering Fund	1,213	715	513	0	1,415
Hall (including extension)	1,075,000	0	0	0	1,075,000
Tithe Fund	5,900	0	16,900	11,200	200
Vicar's Discretionary	4,482	145	2,050	(500)	2,077
28 Cobden Road	227,358	0	0	0	227,358
Joy Hammond Project	21,418	0	0	0	21,418
Matt's Comedy Club	4,537	1,863	2,596	0	3,804
Men's Group	3	876	504	0	375
SM4lls	1,000	2,130	143	(2,987)	0
28 Cobden Road Maintenance	4,172	0	4,380	208	0
	1,345,083	5,729	27,086	7,921	1,331,647

The catering fund is raised from meals which, from time to time, are served in the halls for members of the church and is used to reimburse expenses and to pay for kitchen equipment as it wears out. The PCC opt to keep it in a designated fund rather than taking it into unrestricted income.

The Hall and 28 Cobden Road funds hold the value of these respective properties. The 28 Cobden Road fund balance represents all the costs of purchasing the property, including solicitors fees, agents' fees, etc.

The Tithe fund receives ten percent of the donations to the General Fund. This tithe is distributed amongst missionary causes as determined by the PCC.

The Vicar's Discretionary fund is held for one-off needs within the parish which come to the attention of the staff during the course of their pastoral care. The fund is not actively promoted for gifts but any gifts given are held in a designated fund instead of being taken into the unrestricted funds of the parish.

The Joy Hammond Project Fund represents the proceeds of the sale of the late Joy Hammond's home, 37 King Edward Avenue, Worthing. The PCC designated these proceeds in 2010 as a fund for the upkeep of St Matthew's church building, in accordance with Joy Hammond's wishes.

Matt's Comedy Club is a club run by the church in local entertainment venues seeking to reach out to the community through family-friendly comedy.

Men's Group. This fund covers the costs of regular men's breakfasts and bookings for men's conferences.

SM4LLS (St. Matthew's for All) encompassed four groups (two Tots, Little Fish and Snaps), all aimed at pre-school children, and their families, meeting in the main church building on weekdays. From 2020 all activity of SM4LLs, now succeeded by Sparklers, is undertaken by the General Fund.

The 28 Cobden Road Maintenance fund related to maintenance on this property, owned by St Matthews and lived in by the youth worker and his family. This fund has been closed and all maintenance costs are charged to the General Fund in 2020.

14. RESTRICTED FUNDS

	Balance 01-Jan-20	Income	Expenditure	Transfers	Balance 31-Dec-20
	£	£	£	£	£
Church Youth Work	1,215	321	1,168	(368)	0
Flower Fund	-	-	25	25	-
Spiritual Trail	1,338	-	61	-	1,277
Pastoral	-	100	-	-	100
Missionary Fund	468	1,110	-	-	1,578
Youth Charity	292	-	-	-	292
Youth Worker	-	11,129	22,981	11,852	-
PreSchool	2,951	12,059	17,969	2,959	0
	6,264	24,719	42,204	14,468	3,247

Comparative amounts for 2019:	Balance 01-Jan-19	Income	Expenditure	Transfers	Balance 31-Dec-19
	£	£	£	£	£
Church Youth Work	1,309	2,396	2,490	-	1,215
Flower Fund	-	188	190	2	-
Spiritual Trail	1,376	-	38	-	1,338
Pastoral	-	946	1,446	500	-
Missionary Fund	622	2,818	2,972	-	468
Youth Charity	292	-	-	-	292
Youth Work Legacy Fund	12,848	-	-	(12,848)	-
Youth Worker	-	10,861	23,260	12,399	-
PreSchool	35,215	134,091	154,355	(12,000)	2,951
	51,662	151,300	184,751	(11,947)	6,264

The Church Youth Work fund is for all children's and youth work in the church.

The Flower fund is for flowers in church.

The Spiritual Trail Fund receives donations to spend on installing benches and art in the garden on the south side of the church.

The Missionary fund is for donations received for specific missions supported by the Parish.

The Youth Charity Fund is for major youth events (e.g. foreign trips).

The Youth legacy has contributed to the funding of youth work in the church for many years. The fund has now been used up and served its purpose, with the General Fund underwriting youth work from now on.

The Youth Worker fund (Youth Missioner fund) receives donations for the costs of employing the full time youth and children's worker. The full costs of employing the youth worker are charged to this fund and the balance of funding required has been transferred from the General Fund.

The PreSchool fund covered the running of a PreSchool serving the local area, managed by Governors appointed by the PCC. Most of the income came from the government Free Entitlement for 2, 3 & 4 year olds and we kept our charges very low for those not yet in receipt of funding or wanting more than 15 hours per week. The decision was taken by the PCC in November 2019 to close the Preschool at 14 February 2020. Upon closure of the Preschool fund the final deficit of £2,959 was covered by transfer from the General Fund.

15. TRANSFERS BETWEEN FUNDS

	Unrestricted £	Designated £	Restricted £
Operational transfers between funds:			
Tithe from General Fund	(13,543)	13,543	
Transfer from General to YouthWorker Fund to cover salary	(11,852)		11,852
Transfer from Gen to clear PreSchool deficit on closing	(2,959)		2,959
Transfer balance of Church Youthwork fund, now covered by General	368		(368)
Flower Fund deficit transferred to General Fund	(25)		25
	(28,011)	13,543	14,468

Comparative amounts for 2019:	Unrestricted £	Designated £	Restricted £
PreSchool Rent paid to General Fund	12,000		(12,000)
Tithe from General Fund	(11,200)	11,200	
Transfer from Youth Legacy to fund Youth Worker salary			(12,399)
Receipt by YouthWorker Fund			12,399
Transfer balance of Youth Legacy Fund to General Fund	449		(449)
Smalls Fund donation of surplus to General Fund	2,987	(2,987)	
28 Cobden Road Maintenance Fund deficit covered by General Fund	(208)	208	
Pastoral Fund deficit transferred to Vicar's Discretionary Fund		(500)	500
Flower Fund deficit transferred to General Fund	(2)		2
	4,026	7,921	(11,947)

16. PAYMENTS TO PCC MEMBERS AND CONNECTED PARTIES

		2020	2019
Number of elected members who were paid a wage		0	0
Total amount paid	£	**0**	**0**

The Parish supports the work of Charlie & Sandra Dick with AWM-Pioneers. Payments are funded partly by restricted donations to the Missionary Fund and partly from the tithe of donations to the General Fund. The payments in 2020 comprise £489 from donations received in 2019, and £2,500 from the 2020 tithe of General Fund donations. This is a longstanding commitment of the PCC, predating Charlie joining the PCC in April 2017. Charlie took no part in the PCC decision to maintain this commitment in 2020.

Peter Parish's wife Mary Parish is a trustee of Acorn Pregnancy Counselling Centre. The Parish supports Acorn from our tithe of General donations. The amounts granted were: £500 in 2020 (from the 2020 tithe) and £1,000 in 2019 (£500 from the 2018 tithe and £500 from the 2019 tithe).

Apart from the normal reimbursement of ministry expenses to staff members and PCC members, no other amounts were paid to PCC members, or related parties, in 2020 (nil in 2019).