

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH NORTH FINCHLEY

England & Wales · Charity number 1134773

Details

Other names CHRIST CHURCH NORTH FINCHLEY

Status Registered

Legal form Previously excepted

Registered 2010-03-10

Register [View on the Charity Commission register](#)

Contact

Address Christ Church North Finchley C Of E
620 High Road
London
N12 0NU

Phone 02084452532

Email christchurchnfinchley@btconnect.com

Website www.christchurchnorthfinchley.co.uk

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: Place of worship and community church hall

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Barnet

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£250,694	£173,418	-	-
2023-12-31	£204,402	£217,081	-	-
2022-12-31	£185,647	£166,180	-	-
2021-12-31	£163,833	£131,836	-	-
2020-12-31	£215,485	£156,576	-	-

Trustees

Name	Role	Appointed
Rev DAVID ANDREW WALKER	Chair	2011-06-08
Adeniyi Olutoyin Tony Afuwape		2021-05-23
Anneliese Nicholls		2023-05-21
CHRISTINE HANNAH DENNY		
Enejoh John Haruna		2023-05-21
GRAHAM TURL		2023-05-21
Jodie Willett		2025-05-18
Margaret Thorp		2019-04-28
Michael Barkway		2021-05-23
Nakato Sarah Mbekeka Kiwana		2021-05-23
RONALD CHRISTOPHER MATHEWS		2015-04-26

Accounts



Christ Church North Finchley Annual Meeting.

Being part of Christ Church Annual Parish Church Meeting 2025

It will be great to welcome all of you who are able to attend our annual church family meeting in person (this is definitely the best way to join in if you can). We will be meeting in church on **Sunday 18th May at 4pm**. For those who are unable to be with us in person, you can listen in to the meeting via Zoom.

Zoom

link: Click <https://us02web.zoom.us/j/84581703514?pwd=t0mBkxYszPBdTV2l8VYQSL6u5XFzBT.1>

Reports to church members & prayer requests

Knowing and Showing Jesus (and Growing!)

“He opened his arms of love upon the cross...”

This is a line that we regularly say on Sundays, taken from the communion service . It describes something really important for us at Christ Church at the moment.

We're enormously blessed to be a growing church. God is really generous to us. Behind the discouraging news headlines of scandal, division and dwindling attendance, God is doing something really good through his church - not only here, although he is graciously including us in it - he is bringing many people to Jesus. Some people are calling it a quiet revival. [You can read about it here.](#)

Holding our arms open

The Lord keeps bringing people to Christ Church. And - thank the Lord - one of the things that this church family does really well is to welcome people with open arms. But holding your arms open wide is tiring. After a while it is easy to let them drop.

Exhausting and Exciting

To keep our arms open wide - to keep welcoming people and helping them grow as disciples of Jesus - we need to hold on tight to Jesus and each other. We must hold on to Jesus because he is what makes his church special. Only Jesus can save people from their lostness. We are only useful to the extent that we know him and show him. People aren't attracted to the church because we're the same as everyone else; they are attracted because we're different. Our commitment to him and to living life with him in his way has to be of primary importance.

And we must hold on to each other because this isn't something that we can do on our own, or leave up to others to do on our behalf.

The reports below are the tip of the iceberg of lots of stories of growth and faithful perseverance. It's amazing how much wonderful volunteer service there is going on at Christ Church. Even when it feels hard and when you get out of bed on a Sunday morning after a busy week not wanting to run the kids group again or whatever it might be. Growth can feel like being overstretched. Many of the ministries in these reports need extra help. As you read, why not ask the Lord if and how you could help?

Limited people with an unlimited God

Being aware of our limits is always a reminder to turn to our unlimited God. That's why this report is set out primarily as a call to prayer. Each report contains things to be thankful for and things to ask for going forward.

I hope this isn't just another mailing in an inbox that we glance quickly over. I hope it will help us give joyful thanks, and earnestly pray for more of God's blessing in the year ahead.

Dave Walker.

Gatherings

(Services, youth and children's ministry, our small groups, prayer meetings and informal meet ups - different times when we meet together to grow in Jesus.)

Services & House Groups (Dave Walker)

Our regular pattern of services continues, with weekly services on Sundays and Thursdays at 10.30am, along with monthly services of Prayer and Praise and seasonal services at other times. We have six small groups running at the moment.

Things to be thankful for:

- People being added to our congregations, especially on Sundays.
- Some signs of growth in our small groups and for persevering together in Jesus
- The faithful team of leaders, preachers, housegroup leaders, musicians, tech people and welcomers who make all of this possible.
- Church lunches being such a blessing.

Things to pray for:

- Wisdom and faithfulness for all involved in planning and organising our services and small groups.
- For more of our members to join in with small groups.
- More help to run church lunches through the year.

Curate (Alex Williams)

Thankful for:

Such a warm welcome from the Walkers and wider church family. Opening God's word and praying with some of our young people and residents of Grace House care home has been a blessing.

Prayers for:

Please pray God would be doing a Philippians 1:9-11 kind of work in me (growing my love and knowledge and discernment and fruitfulness in Jesus) as I continue to bed down into curacy life.

Prayer (Ian & Sue Fabray)

We continue to meet usually in the Vestry, on the 1st Monday in the month, we have a good core group who are regulars. We also share weekly prayer requests via Whatsapp.

It would be good to have more at the meetings so we can be more a part of the main body of the church.

Youth and Children's Ministry

Creche (Helen Gray-Hashemi)

Things to be thankful for:

- We are so grateful and thankful for all our Creche volunteers. In particular that we have just gained another volunteer to help us with our creche ministry

- We have had a good number of children attending creche since the start of the Spring term which is very encouraging
- We always have a Bible story and are grateful for Shirley who prepares crafts based on the story to help children remember it

Prayer needs:

- Some parents stay with their children and we would like to pray for parents to feel encouraged to go into church
- Please pray for volunteers to use resources to strengthen the children's faith in Jesus. We currently sing a mixture of Christian songs and some general nursery rhymes but will increase songs with a Christian message

Gateway - 4-7 yr olds (Maggie Thorp)

Juno, Ade, Kelly and I are grateful to God for this last year in Gateway for the following things. As children moved up to Explorers and a couple of families moved away the group became much smaller. However this enabled us to get to know the children really well and to have much more time to discuss what we were learning and how this applied to the children's lives. Another was the term we began each week with joint Explorers and Gateway sessions watching sketches acted out by Ash and friends to help children discover God working out his plan through Nehemiah. Afterwards we divided to discuss and reinforce the message with craft activities. We also have a few things we would like God's help with. One is that the children that attend less regularly and so get a rather piecemeal picture of the Bible stories we teach would become regulars. The other is that a Revive teenager might want to commit to regularly coming to help us on Serving Sunday and maybe get a real passion for serving God through ministry to children, Maggie

Explorers - 8-11yr olds (Sarah Walker & Kathryn Turl)

Things to be thankful for:

Lots of kids - we have 40 children on our register which means 20 in our group each week.
A really good leader team (5 of us who help regularly).

Things to pray for:

That the children learn to be more like Jesus, with such a large number of children, a large age range 7-11 years and an array of first languages, pray for the leaders as they try to pitch the lessons and get across the good news of Jesus.

Pray for fun but also safety, with no accidents in the group.

Pathfinders - 11-15 yr olds - (Jodie Willett)

Things to be thankful for:

Things to be thankful for:

- The Pathfinders group has a steady number of young people attending regularly and they have

formed good

bonds with each other, friendships are clearly visible and I am hugely encouraged by the willingness to share

with the group, ask questions and discuss things with each other openly and honestly.

- We have a dedicated group of leaders (Myself, Margit Gilicze, Will Hawkes and Suki Hawkes) who have built

good relationships with the young people and each other.

- We have been visiting Grace House Care home once a month. This has been wonderful for all involved and

has been a great chance for the young people to spend time with people who have known God for many

years! It has been encouraging to see the young people bonding with the residents and talking with them and each other confidently and joyfully.

Prayer needs:

- Continued and growing fellowship amongst the young people. Strengthened friendships.

- Growing relationship with Grace house. Opportunities to encourage the residents and young people.

- Leaders to feel excited and encouraged to teach. Growth in relationships with the young people.

Revive - 14+ yr olds (Tony Afuwape)

We give thanks to God for another fruitful year with Revive group which continues to be a place of spiritual learning, honest conversation, and meaningful fellowship for our 14–18 year olds.

Over the past year, we've seen consistent attendance, with a steady group of teenagers engaging in discussions about faith, identity, and living as followers of Christ in today's world. We've explored topics ranging from Nehemiah, which we had some fun with putting an impromptu skit with Pathfinders to practical Christian living in Marks Gospel.

This year the young adults have also been contributing to helping out in various ministries, one Sunday each month, as part of Serving Sunday.

We are particularly grateful for the dedicated volunteers who make this ministry possible. Their dedication, patience, and presence have been instrumental in creating a welcoming and safe space for our young people to ask questions, grow in faith, and form community.

We have also been blessed this year to be able to use the High Road Baptist Church hall facilities to meet on a Sunday.

Prayer Points:

* Give thanks for the faithful team of volunteers who lead and support our young people each week.

* Pray for the continued spiritual growth of our youth – that they would develop a personal and lasting relationship with Jesus.

* Pray for new leaders to feel called to join and support this ministry as it grows.

* Ask for wisdom and creativity in planning next year's programme so it remains relevant, inspiring, and rooted in God's Word.

Women on Thursdays (a group for friendship, prayer and bible study) - Kathryn Turl

Things to be thankful for

- We have a committed leadership team of 3, Candy, Natalie and Kathryn, to share the bible study preparation and leading.
- We have had several new members join us this year, ranging from mature Christians to those less familiar with the bible but eager to learn.
- Our group is a great source of friendship and support. At our Christmas social we had 10 women, 5 children, and a house full of chatter and fun!

Prayer needs

- For our group members to be drawn into a new or deeper relationship with the Lord.

Outreach

(Those things we do to reach out into the communities around us with the good news and goodness of Jesus.)

English Tuition Classes - Rosemarie Nixon

Things to be thankful for:

We are thankful for the continued enthusiasm and commitment of all our team, during the last year. We are pleased to have welcomed Juhee to the team.

Our numbers have steadily increased and a lot of new friendships have been established whilst our ladies gain fluency in the Language and, increase their knowledge of British Culture and Christianity. We have all enjoyed sharing some of the talents our ladies offer whilst sampling food from each other cultures.

Things to pray for:

Please pray for our current team, our ladies and for the future of ETC.

123 Club - Christina Siattis

Things to be thankful for:

Good attendance.

Good friendships amongst the group.

Everyone looking forward to the craft session each week and learning about God.

Some members returning with second or third child.

Group members looking forward to other church activities and events.

Some members having joined the women's bible study group on Thursday mornings.

Prayer Needs:

123 Club is a multifaith group. At present with a majority of Japanese members.

We pray that through this ministry and other church activities, God encourages individuals to seek Him, and to learn more about Him to know Him personally.

Brunch Club - Jodie Willett

Things to be thankful for:

- Regular group of attendees who have great relationships with each other. Lots of support and encouragement amongst the group and genuine friendships with many people meeting outside of the group.
- Weekly activities including quizzes, show and tell, bingo, and show a talent amongst others which have been a great success and have helped the group engage with each other.
- Grateful for Christine Fisher managing the donations and being part of the organising of the weekly activities.

Prayer needs:

- Health and wellbeing of all attendees, an aging group means that health issues are a common occurrence.

Sustained good health and good treatment for ongoing medical issues.

- Opportunities to have Wren school visit, this is in discussions and is something we have done previously.

Good relationships with school staff and opportunities to share the good news of Jesus with the visiting school children and staff members.

Persian Ministry - Aled Williams & Mark Johnson

We praise God for His continued work among the Persian community in 2024-5.

Things to be Thankful for:

Discipleship Flourishes. We've been so encouraged this past year, as more than 40 Iranians participated in two Farsi Christianity Explored Courses. Their genuine desire to learn, ask thoughtful questions, and share their faith, illustrates 2 Timothy 2:2 well. Over 30 Iranian Believers were Baptised this year, with more seeking baptism through the current Christianity Explored Course.

158 guests attended the **Nowruz Dinner & Dance** on 21st March 2025, from Christ Church, other churches, and the wider Iranian community. The C of E's Iranian Bishop also attended. It fostered friendship, unity, and integration within the wider church.

Our work alongside the Persian Advice Bureau continues. We are seeing growth in our **Ministry To Asylum Seekers** in local hotels. We hosted our first **Refugee Week** event, and also began a new **Cookery Project**, giving those in asylum accommodation the opportunity to get out for a while, connect with others, share their culture through food, and enjoy cooking the dishes they really love.

Things to Pray for:

Peace in Iran and the wider region.

More Helpers. Pray the church embodies the family Jesus promised (Mark 10:29-30). We need volunteers, especially women, to befriend, support, read the Bible with, assist with English for, and pray alongside our Iranian family who are far from home.

Disrupted Roots And New Beginnings. Sadly, Home Office relocations uproot the new community forming among our Iranian family, making it harder for them to embrace their new life in Christ (Philippians 3:12-14). The blessing of Leave To Remain, paradoxically, brings eviction from Home Office accommodation, and the struggle to find housing without deposits or payslips, due to initial work restrictions.

Rooted And Built Up In Him. We cherish serving our Iranian church family. Our prayer for them is Colossians 2:6-7: "... just as you received Christ Jesus as Lord, continue to live your lives in him, rooted and built up in him, strengthened in the faith as you were taught, and overflowing with thankfulness."

Process

(The things we do which enable all of the other areas of our ministry to function and flourish)

Church Council Secretary (Christine Denny)

The Church Council meets every other month to discuss the general running of the church and church hall and deal with any issues which may arise. Over the last year we have been in dialogue with the Diocese and London Borough of Barnet to obtain planning permission to renovate the Narthex and install disabled toilet and nappy changing facilities. Discussions are ongoing. We have also endeavoured to address the problem of rough sleepers on church premises, and we have tried to deal with

this in a way that is compassionate but takes account of the safety and well being of the church and hall users. The church council breaks down into a number of working parties who oversee finances, work on church and church hall, human resources, children and young people, safeguarding and any other one-off projects but ultimately the collective church council members have responsibility to monitor and approve expenditure and recommendations made by the working parties.

Churchwardens - Mike Barkway

Things to be thankful for during the year:

- It has been a busy year for building matters in the church and church hall with the following items of work undertaken.
- Work in connection with a Fire Risk Assessment Report.
- **Hall:** Installation of fire alarm system, emergency lighting, new kitchen hatch shutters and remedial work to fire doors.
- **Church:** Installation of fire alarm system, emergency lighting, and remedial work to fire doors.
- **Narthex Project:** The design for the Narthex has been revised following feedback from a site meeting with Barnet Planning and the church architect. The revised scheme was submitted for planning approval in April.

Prayer needs:

For the Narthex Project, for a successful planning application, for the further development of the project and for guidance on fund raising.

Finance – Ronnie Mathews

A full report on the finances of the church will be circulated at the meeting.

Stephens Hall - Jodie Willett

Things to be thankful for:

- More regular hall users than we've ever had, and lots of new hall users who are happy with our halls. Regular half term club and lots of party bookings.
- Hall invoicing being managed very well by Babirye and accounts being kept up to date.
- New kitchen shutters which meet fire safety requirements and are wired into the fire alarm.
- Our cleaner Kwame keeping on top of the heavy hall use and keeping halls clean and tidy.

Things to pray for:

- Continued good use of halls and regular bookings.
- Opportunities to reach out to our hall users about church events and invite them along.
- Continued good communication between hall users and management.
- Resolution of issues with a leaking toilet in the Ladies. This may be a big job to repair.
- funds to renovate the disabled toilet and have something which meets required standards.

Safeguarding - Sarah Afuwape

We are thankful:

- that there have been only a limited number of safeguarding incidents to be reported this year.
- that safeguarding is being taken very seriously by the wider Church of England and systems and standardised mechanisms of reporting have been introduced to ensure that those who worship at Christ Church can do so safely.
- for the ongoing and rapid support of the diocese safeguarding team and the provision of guidance and training
- that safeguarding is recognised as a church responsibility and the church has been active in identifying and flagging areas of concern.

Things to pray for:

- God's protection from harm and abuse and that there will be no reported safeguarding issues in the coming year.
- ongoing awareness of the importance of safeguarding at CCNF.
- As the current Parish Safeguarding Officer I would like to step down from this role due to home and work responsibilities and would like to pray that God will raise up another PSO to enable me to do this with no gap in appointment.

Thinking Green - Cath Demetriou

Things to be thankful for:

- Carol our new team member
- Inspiration for new projects
- Signs of Spring in the front garden

Things to pray for

- Extra help with heavy jobs
- Gracious interactions with our homeless friends
- We can continue to have the health and strength to tend the gardens

We are part of Finchley pollinators and have received plants and seeds from them.

We have rehomed many primroses to a safer place and sowed wild flower seeds in the garden.

We have undertaken a project weaving and wicker fence in the front garden.

IT & Tech - Kelly Morris

Thankful for:

- a small group of volunteers on a Sunday who either just turn everything on for us which is unbelievably helpful if the operators can't get there before 10am, and for Amy, Raleigh, and John who faithfully serve operating the kit during the service to enable song words, scripture and liturgy to be shown on screens and online for the congregation
- a small number of young people who are getting particularly good at song words etc who like to help occasionally before they go to groups or throughout the whole service. It's a great way to

keep them engaged in the service where otherwise they may drift off or get distracted.

- The continued ability to reach people online, we often have people from other countries watching our services, or listening to the talks (available as podcasts now on YouTube and Spotify) and creating YouTube shorts of parts of the talk is reaching even more people and a great way to share the Gospel and what we do at Christ Church with friends and family who wouldn't ordinarily watch a full service.

Pray for:

- more people to join the team, age doesn't matter, just a willingness to serve in this way. Either just getting everything set up in a morning, or operating the equipment, or both
- exploration of more ways we can use the technology we have to further the Gospel message in the communities around us
- the current team as we navigate various changes happening in our lives, that we still have the hearts and the time to continue serving in this way

Flats at 622 High Road - Maggie Thorp

Things to be thankful for:

We thank God for our continuing lovely tenants downstairs. The upstairs flat is now our curate Alex's home which is working well for him and us. We pray this will continue and that God will guide us in making good fair decisions as landlords.

Hall Administration - Babirye D'Arbela

Things to be thankful for:

- A positive transition into my job as Christ Church Hall administrator.
- The opportunity which enabled me to build relationships with our regular hall club leaders ensuring they feel supported and engaged.
- The opportunity to encourage community spirit by introducing local people to our facilities so they can hold their events in Stephens Memorial Hall.
- Managing to increase the use of the main hall, small hall and Park Lounge with new club signups and hence increase hall income.
- Learning new skills – for example accounting software which streamlines our invoicing for hall clubs and events.
- Appreciation for Teamwork - Working together with Jodie my Manager and Cathy – the Church Administrator to enhance the efficiency and effectiveness of the day to day running of the hall and its administration.

Things to pray for:

- Recovery process of outstanding invoices from uncommunicative hall users.
- Timely communication with hall users particularly those who do not use email to ensure that all parties are well-informed and that any issues are addressed swiftly.

- Conflict resolution between some regular groups regarding over-running of hall usage time.
- Hall security – re-iterating to key holder hall users the importance of locking doors even when in session to prevent unauthorized access and enhance overall safety.

Looking Forward

In conclusion, I am thankful for the confidence placed in me. I thoroughly enjoy my role and being part of the Christ Church team and I look forward to continuing on this path.

Parish Administration - Cathy Edwards

Things to be thankful for:

- I am so thankful to everyone who has welcomed me into the Christ Church family and for their kindness, support and guidance since I joined last August.
- I am very thankful for the installation of the emergency lighting and that the roof is now secure against the pigeons.

Things to pray for:

- I pray that the plans for the Narthex will be successful for our Christ Church family and the wider community that we serve.

Partnerships

(our active relationships with people outside of Christ Church with whom we work for Jesus to be known and shown.)

Dave Walker – Missions Report

At Christ Church we take part in God's worldwide mission both through our local ministry and through partnership with others both locally and globally.

Things to give thanks for:

Our mission partners Gareth & Katherine Mort (Wycliffe Bible Translators in Nigeria), Colombo Theological Seminary (Training pastors in Sri Lanka), Open Doors (supporting persecuted Christians around the world), Church Army (sharing the gospel and social care in the UK), Pathway (gospel ministry with schools in North London) and Grace House Christian Care Home. These are the organisations we support financially and from whom we hear regular updates (which we share via the newsletter).

Our formal connection with Grace House Christian Care Home was cemented this year as Christ Church (together with St Paul's Finchley) became members of the new Christian Care Trust, which runs Grace House. We're really thankful to Will & Suki Hawkes who have worked really hard in bringing this about. Ernie Perry, as well as being a trustee, is now working there as

chaplain and this has really helped with pastoral care.

Encouraging personal contact with some of our partners. It was a joy to have the Morts visiting us last Summer - they will be with us again in July.

Things to pray for:

Ongoing faithfulness and provision for our mission partners.

For us to be faithful in encouraging and supporting them.

Schools

It's great to have really good partnership with Wren Academy and also with Moss Hall. The Wren partnership involves them coming to us for services on various times during the year (primary harvest, Christmas, Easter and y6 leavers in the summer and secondary carol services), and regular primary visits to brunch club as well as Dave and Alex going in to events in the primary and secondary school. These school services are really well attended by children and parents, and are some of the biggest events we hold at Christ Church during the year. The Moss Hall link has been greatly helped by Pathway, with whom we go in to take assemblies, as well as hosting some visits at Christ Church.

Give thanks for:

Great relationships with staff and children at Wren and Moss Hall, and for the many opportunities we have to share Jesus through these links.

Pray for:

That the doors would remain open and that we would make the most of the opportunities the Lord has given us.

Oak Hill College

Oak Hill continues to do a great job training people for pastoral ministry. We are privileged to partner with them through our placement students (currently Joel Carle, with Lucas Hank joining us as placement student in the Autumn), who are a huge blessing at Christ Church. There is urgent need for prayer for Oak Hill as very few people are going forward for residential training, especially for ordination in the Church of England at the moment.

Give thanks for:

The students and staff of Oak Hill and their faithfulness and love for the Lord and his church.

Pray for:

What Jesus tells us to pray in Matthew 9: "The harvest is plentiful but the workers are few. Ask the Lord of the harvest, therefore, to send out workers into his harvest field."

The Church of England

At Christ Church we are thankful to be members of the Church of England and continue to be active within our diocese and deanery. Natalie and Cyril represent us on Deanery Synod and Dave represent us on Diocesan Synod. Dave is also an area sub-dean in Barnet Deanery.

The Church of England continues to need our prayers among serious division about its theology and direction. The adoption of Prayers of Love and Faith and the surrounding controversy have deepened this. I'm not proposing to outline the reasons for this here - [please follow this link to something I wrote last a couple of years back which explains the key points](#).

One of the key practical issues among this is how we relate to our bishops, as they have been given a particular responsibility in guarding and articulating the teachings of the church, and some of whom have also been the main driving force in moving away from these Bible-based teachings in practice. In this interim situation we're very thankful at Christ Church to receive additional pastoral oversight from Bishop Rob Munro (Bishop of Ebbsfleet). This support has been offered to us with the approval of Bishop Sarah (London) and Bishop Anderson (Edmonton). It has been great to see Bishop Rob during the last year, both at Alex's ordination and at the confirmation service in January.

We're thankful for this provision and consideration from the London Bishops. Please pray on for all our Bishops as they navigate the difficult situation that has emerged, and pray for our synod reps, for our PCC and for Dave and Alex that we would be gracious, faithful and clear within it.

Christ Church North Finchley – Minutes of the Annual General Meeting held on Sunday

Minutes of the 2024 AGM

Meeting held on Sunday 12th May 2024:

Minutes of previous meeting: The Minutes of the Meeting held on 21 May 2023 were approved and signed by the Chair Rev. David Walker.

DW welcomed those present in church and those watching on “Zoom” and opened the meeting with a time of prayer.

DW explained how the church functions and works within the local community and displayed a chart showing the different groups and areas of ministry. The four areas were Gatherings, Outreach, Processes and Partnerships.

He then gave an overview of how the meeting would run with a series of reports given by leaders of Church Groups under these four headings and suggested these should be used as a trigger for prayer support.

Groups to be represented this afternoon – Children’s Groups, House groups, Prayer Groups, English Tuition Classes (ETC), Brunch Club, Thursday Morning Service,

Gatherings:

DW reported on regular services (see the reports booklet)

DW announced that Alex Williams will be joining Christ Church as a Curate after his ordination on 1 July 2024.

Youth and Children's Ministry: Maggie Thorp reported on children and young people's groups.

- Creche introduces babies to the love of God from a very early age – 2 – 3 new volunteers needed to support this group.
 - Gateway – good numbers with dedicated teachers and volunteers
 - Explorers – currently 15-19 children in this group – additional helpers needed.
 - Pathfinders – currently there are 12 in this group, and they are growing in their knowledge of Jesus and bonding firm friendships with each other.
 - Revive – older young people – we need to find a suitable space for this group to meet.
- DW thanked all the leaders and volunteers for their hard work and dedication to working with our children and young people.

Outreach:

DW reported on outreach work with adults. The 123 Club for parent/carers and toddlers continues to thrive and so does the Brunch Club for the over fifties. Christianity Explored has morphed into a House Group meeting in the Parks Lounge on a weekly basis.

Aled Williams reported on ministry among Iranian people: on Sundays after the service around 15-20 Iranians meet in the church hall for Bible Study an off shoot of Christianity Explored.

Processes:

Finance: RM gave an overview of the Annual Accounts focusing on income and expenditure and how the monies collected are spent. RM said he calculated that to meet the proposed budget for the coming financial each person should give around £110.00 per month. Copies of the Report and Accounts available online or as a hard copy on request to the church administrator.

Buildings: MB reported - that London Borough of Barnet has rejected our application to renovate the Narthex. Church council has to decide as whether we should challenge this decision. The Church boiler was replaced in December 2023. MB also gave an outline of the work to be carried out on the Church Hall and kitchen.

Safeguarding – Sarah Afuwape the PSO (Parish Safeguarding Officer) gave an update on our current position and the importance of implementing safeguarding policies to create a safe environment for our children and vulnerable adults.

- It is important that any concerns are reported to her rather than being discussed with other church members.
 - All leaders and volunteers must keep their DBS certificates up to date.
 - Both leaders and assistants must complete the safeguarding training module and register
-

their “Certificate of Completion” with the PSO.

- Jodie Willett has agreed to support SA in maintaining safeguarding to the standard required by the Diocese.

- SA emphasised that safeguarding is everyone’s responsibility.

DW prayed for SA and JW and the work they are doing to keep our congregation safe.

Partnerships:

Grace House: Will Hawkes confirmed that he is working with Christ Church and St Paul’s Long Lane to form a renewed Christian Care Trust to run and manage Grace House. The two churches will be the members of the organisation and will each appoint a trustee to represent them in the regular running of the charity.

Appointment of people to positions of responsibility:

Church Wardens – Mike Barkway and John Haruna

Treasurer – Ronnie Matthews

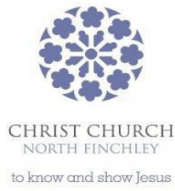
PCC Secretary– Christine Denny-Cooper

Church Council – Maggie Thorp, Tony Afuwape, Sarah Afuwape, Jodie Willett, Nakato Kiwana
Annie Nicols, Graham Turl.

Deanery synod- Cyril Tse Ning and Natalie Ting were appointed last year for 3 years.

Appointment of Independent Examiner – John Helm FCA (Simply Churches Limited)

DW thanked everyone for attending and the meeting closed at 4.20pm.



THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH NORTH FINCHLEY

Diocese of London

Charity Registration Number: 1134773

Report & Accounts
31 December 2024

Tandem Accounting
Chartered Accountants
17 Heathville Road
London N19 3AL

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH NORTH FINCHLEY

Report and Financial Statements 2024 Contents

	Page
Legal and administrative information	2
Report of the Parochial Church Council	3
Independent Examiner's report to the Parochial Church Council	9
Statement of financial activities	10
Balance sheet	11
Notes to the financial statements	12

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH NORTH FINCHLEY

Legal and Administrative Information For the year ended 31 December 2024

Charity Name	The Parochial Church Council of The Ecclesiastical Parish of Christ Church North Finchley.		
Charity No	1134773. The Parish was established in 1864 and is a charity which was formally registered with the Charity Commission on 10 th March 2010.		
Principal Address	620 High Road, North Finchley, London N12 0NU .		
Governing Document	Parochial Church Council (Powers) Measure 1956 as amended and The Church Representation Rules (Contained in Schedule 3 to the Synodical Government Measure 1969 as amended).		
Objective	To Know and Show Jesus, within its local community and as part of the extended mission of the Church.		
Members of the PCC	The Members of the PCC who served during the year or who were serving at the date of this report were:		
	Clergy	David Walker Alex Williams	(Vicar) (Curate)
	Churchwardens	Michael Barkway Enjoh John Haruna	(re-elected May 2024) (Elected May 2024)
	Elected Lay Representatives	Christine Cooper Belinda Willett Tony & Sarah Afuwape Nakato Kiwana Margaret Thorp Anneliese Nichols Graham Turl Ronald Mathews	(re-elected May 2024) (re-elected May 2024) (re-elected May 2024) (re-elected May 2024) (re-elected May 2024) (re-elected May 2024) (re-elected May 2024) (re-elected May 2024)
	Lay Representatives to the Deanery Synod	Aled Williams Chu Ting Tse Ning	
Key Management Personnel	Those in charge of directing, controlling, running and operating the Church on a day-to-day basis are the members of the PCC and the Church Administrator.		
Bankers	Charities Aid Foundation Bank 25 Kings Hill Avenue, Kings Hill Malling, Kent ME19 4JQ		
Independent Examiner	John Helm ACA Tandem Accounting 17 Heathville Road London N19 3AL		
Quinquennial Inspector	Louise Goodison RIBA Cazenove Architects 32-32 Clarence Mews London E5 8HL		

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH NORTH FINCHLEY

Report of the Parochial Church Council For the year ended 31 December 2024

The Parochial Church Council of The Ecclesiastical Parish of Christ Church North Finchley ("PCC") submits its report and the financial statements of the PCC for the year ended 31 December 2024. The Financial Statements have been prepared in the format prescribed by the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP2015 (FRS102)) and the Financial Reporting Standard 102. The legal and administrative information set out earlier in this document forms part of this report. The PCC considers that these Financial Statements provide a True and Fair view of the Financial Position of the PCC in accordance with governing legislation and the Church Accounting Regulations 2006, governing the individual accounts of PCCs.

The PCC co-operates with the incumbent in promoting the whole mission of the Church within its Parish and beyond. It also has responsibility for the non-stipendiary staff and the maintenance of the Church building, Stephens Memorial Hall, the Vicarage and the property at 622 High Road.

I. Structure, Governance & Management

I.1 Trustees

The PCC is a body corporate with perpetual succession. The PCC meets bi-monthly during the year and operates through a number of working groups which meet in addition to the full meetings of the PCC. The PCC discusses a full range of matters relating to finance, fabric, general administration and responsibility for keeping of the Electoral Roll. Members of the PCC are either *ex officio* or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. The incumbent PCC at the date of this report has held office since the last Annual Parochial Church Meeting in May 2024.

I.2 Church Attendance

The electoral roll is completely reviewed and revised once every six years but is updated every year in between. It currently stands at 114.

I.4 Risk Management

The PCC's primary concern and aspiration is the furtherance of the Gospel to the glory of God, both in the local community and in the wider world, in keeping with its ethos which is "to know and show Jesus". Whilst the PCC trusts wholly in the Lord to work out his good will to this end, it also recognises the responsibility that the Church bears for the Individual Members and to the Membership as a corporate body, in terms of the identification and management of risks that may be faced in the pursuit of its goals. The PCC has therefore assessed the risks it faces and has put into place proper policies and procedures that it considers are necessary to mitigate these risks.

Christ Church North Finchley has a number of measures in place to mitigate risk. These include a Safeguarding Policy that is structured in accordance with the guidelines set out by the Church of England, a Health and Safety policy that recognises its Duty of Care to all people entering the premises and a Finance Policy that recognises the Fiduciary Duty that it has for the proper maintenance and care of the Church Finances. These and other Policies that direct the functioning of the PCC are underwritten by a sensitive yet robust pastoral structure at the centre of which is the care of the individual, which is its ultimate goal.

I.4 Safeguarding

Regarding the PCC's obligations to safeguard children and vulnerable adults, the members of the PCC confirm that they have complied with their duties under section 5 of the Safeguarding and Clergy Discipline Measure 2016.

I.5 Quinquennial Inspections:

The last quinquennial inspection was undertaken in November 2022. The main observation was that the church building is generally in good condition and well maintained, with no major causes for concern.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH NORTH FINCHLEY

Report of the Parochial Church Council For the year ended 31 December 2024

2. Activities, Strategies & Public Benefit

The PCC has given due regard to the Charity Commissions' guidance on public benefit. To this end the PCC organises the following activities in order to enable ordinary people to live out their faith as part of our parish community:

- Providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers; and
- Promoting Christian values, and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole.

3. Achievements and Performance

The PCC is thankful for the grace that has enabled the Church to remain fruitful in the last year. Church attendance has been stable at the Thursday and Sunday services, with a core of regular church attendees, who support the ministry both financially and through active service. The availability of the Online Ministry continues to be helpful, but attendance in person at church services is the preferred option for worship by members of the congregation. The interaction with local schools has continued and our partnership with Pathway continues to be a success in taking the message of the gospel to a wider audience. The Youth and Children's ministries continue to be productive, and we are thankful for the volunteers whose dedication enables this to be a success.

Income from the Hall has remained stable in the year and it is hoped that this trend will continue. Use of the Hall has been near full capacity. Jodie Willett and Babirye D'Arbella who has been engaged as Hall Administrator have been actively seeking new engagements for the Hall. We hope to see their efforts bear fruit during the course of 2025. Operating costs have continued to be high in the year, and it is hoped that these will reduce in the near term. The availability of an on-site team has been well received by Hall users, and has been helpful with resolving issues and queries timeously.

Rents from the Flats at 622 High Road have made a significant contribution to the Church finances in the year. Alex Williams the new Curate is now in post and has taken up residence at Flat 1. Flat 2 continues to be let at a full market rent and we anticipate that this will continue for the foreseeable future.

Further in-depth analyses of the Income and Expenditure for the year and of the financial position of the PCC at 31st December 2024 are provided in the following pages of these financial statements.

4. Going Concern

With church attendance growing, the PCC is confident that there is no significant risk to the Church as a going concern.

Income from Hall lettings has remained stable, and the PCC is confident that this trend will continue.

Congregational giving has remained relatively stable through the last year, as the congregation has continued to support the church despite the challenges posed by the rising cost of living.

The reduced Common Fund contribution, negotiated in 2020, continues to ease cash flow pressures. This will be reviewed periodically and uplifts in payments will be made where possible. Rental income received from the letting of 622 High Road is being used to restore funds that were used in the redevelopment of the property. These will be available to meet common fund obligations when the funds have been restored. The commencement of the Curacy of Alex Williams in July 2024, has however resulted in the repayment taking longer than anticipated, due to the loss of rent, and we have informed the Diocese accordingly.

The PCC considers that there are no significant risks posed to the Church as Going Concern and that it is therefore appropriate that the Financial Statements for 2024 should be prepared on a Going Concern basis.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH NORTH FINCHLEY

Report of the Parochial Church Council For the year ended 31 December 2024

5. Financial Review

The PCC's has three main sources of Funding which are Income derived from the Freewill offerings of Members of the Congregation, the income derived from the Letting of Stephens Memorial Hall and the Income derived from the Letting of the flats at 622 High Road.

5.1 Financial Activity and Financial Position

The Statement of Financial Activities and Balance Sheet can be found on pages 10 and 11 respectively. The Church has a net surplus of £77,276 in the year to December 2024. This is in comparison to a net deficit of £ 12,679 in the year to December 2023. The surplus is largely made up of the Insurance receipt of £50,993 in the year for the claim made for the replacement of the Church boiler. Income received in the period amounted to £250,694 (£204,402 in 2023) and Expenditure amounted to £173,418 (£17,081 in 2023). This includes income received from the Hall and Clubs.

5.1.1 Income

The Church received income of £79,235 (£74,654 in 2023), through voluntary giving by members of the congregation. Voluntary Giving towards the maintenance of the Church amounted to £4,667 (£4,574 in 2023). Grants amounting to £1,575 were received in the year (£6,475 in 2023). A legacy of £18,996 was received from the estate of Jessie Cox. The total amount received through Voluntary Giving amounted to £99,824. (This compares with £101,129 in 2023).

Tax recovered from Gift Aided receipts recognised in the period amounted to £20,430 (£15,441 in 2023). Actual receipts in the year amounted to £18,652 and this included £10,944 relating to 2023. A further provision of £12,722 has been made for amounts recoverable for 2024, which together with interest, received yields the amount reflected in the financial statements for 2024.

Income from the Hall and Clubs and ancillary church activities amounted to £52,195 (£54,453 in 2023). The income from Stephens Memorial Hall has remained relatively stable through the year,

Rental income received from the Flats at 622 High Road was £ 27,204 (£33,379 in 2023). The Flat 2 was occupied throughout the year at a full market rent.

5.1.2 Revenue Expenditure

The Church contributed £46,000 (£36,000 in 2023) towards the Church of England Common Fund. The reduced contributions are in line with the ongoing agreement with the Diocese.

The total Employment costs paid by the year amounted to £26,918 (£18,456 in 2023). No liability to Employer's National Insurance was incurred as these costs fell within the Employers Allowance for the period.

Employment Costs are Allocated between the Church and Stephens Memorial Hall. The Cost allocated to the Church in the period was £ 16,187 (£13,256 in 2023) and the cost allocated to the Hall amounted to £ 10,731 (£5,200 in 2023)

Total costs of £16,877 (£54,517 in 2023) were spent on maintaining the fabric for the Church. A further £21,200 (£21,354 in 2023) was spent on Utilities and Insurance.

Costs incurred in the Operation and Maintenance of Stephens Memorial Hall were £42,000 (£59,576 in 2023) and £2,200 for the operation of the Clubs (£3,947 in 2023). Maintenance Costs of £1,220 were incurred with regard to 622 High Road, (£989 in 2023).

The floor of the Parkes Lounge was replaced at a cost of £4,800 in February 2024. The Hall Fire Doors were replaced at a cost of £10,290 in May 2024. A further sum of £9,360 has been incurred in the replacement of the Fire Shutters in Stephens Memorial Hall in February 2025. Bird proofing has been installed on the Church roof at a cost of £2,592 in March 2025 to prevent Pigeons nesting in the roof above the west wing of the Church, the consequence of which had become a health and safety hazard for Church users.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH NORTH FINCHLEY

Report of the Parochial Church Council For the year ended 31 December 2024

5.1.3 Missionary Giving

The Church has a policy of allocating 10% of its Unrestricted Income (Excluding Exceptional items) towards supporting the advancement of the Gospel through the work of our Mission Partners both in the United Kingdom and abroad. The amount allocated for this purpose is £9,402 (£8,406 in 2023).

5.1.4 Capital Expenditure

There was no capital expenditure incurred in the year to December 2024. (£3,833 in 2023). Expenditure incurred in upgrades for the Hall have been treated as revenue expenditure in these accounts.

5.2 Fund Balances at the Year End

The Funds of the Church are divided into three categories:

- General Church Fund: Which is an Unrestricted Fund
- Designated Funds: Hall Funds, and Club Funds which are Unrestricted Funds.
- The Maintenance Fund: Which is a Restricted Fund.

Total Funds at the Year End amount to £2,138,547. The General Funds had a balance of £1,990,299 Designated Funds a balance of £25,008 and the Maintenance Fund a balance of £123,240.

The General Church Fund includes the Fixed Assets, The General Church Bank Account, the Debtors and the Creditors. Taken together with the changes in Debtors and Creditors, the General Church Funds have increased by £26,275. There has been no change in the value of Stephens Memorial Hall or 622 High Road. The value of Stephens Memorial Hall is included at £1,577,231 and the value of 622 High Road at £356,147.

The Designated funds show an increase of £8,439 in the year.

The Maintenance Fund is held for the maintenance of the Church Building and other ancillary elements forming part of its fabric. The Fund shows an increase of £42,562 in the year.

The Redevelopment Costs of 622 High Road were met from cash reserves held in the Maintenance Fund as the PCC considered it preferable to use these funds for the redevelopment rather than borrow the funds from third parties. To ensure that the funds are repaid and to provide a mechanism for the repayment, the rents received from 622 High Road over a period of approximately 5 years will be treated as Designated Funds to be held for the maintenance of the Church Building. This will be implemented from 2025, and rental income received in prior years will be transferred to the Designated Fund created for this purpose.

The PCC further provides an undertaking that they (via the General Fund) will borrow funds at commercial rates using 622 High Road as collateral and repay in full any amounts outstanding in respect of this borrowing, should this become necessary for the maintenance of the Church Building, at any time prior to the repayment of the borrowing in the manner prescribed above.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH NORTH FINCHLEY

Report of the Parochial Church Council For the year ended 31 December 2024

6. Reserves Policy

The PCC has as yet no clearly formulated Reserves Policy, however, an analysis of the funds show the following free reserves at the year end.

	Balance at 31 Dec 2024 £	Balance at 31 Dec 2023 £
Total Reserves	2,138,547	2,061,271
Less: Restricted Funds	(123,240)	(80,678)
Less: Fixed Assets	(1,934,656)	(1,935,933)
Free Reserves	80,651	44,660

7. Plans for Future Periods

The installation of a Fire Alarm and Emergency Lighting in the Church Building is scheduled in 2025, at an anticipated cost of £12,667. A further Phase 3 of the Hall upgrade is planned. Phase 3 will include the installation of Secondary Glazing and an upgrade of the Disabled Persons Toilet. Phase 3 has not been fully costed and will proceed when more funds become available.

8. Responsibilities of Trustees for the Financial Statements

The PCC is responsible for preparing the report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Charity law in England and Wales requires the PCC to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the PCC and of the income and application of income of the charity for that period.

In preparing those financial statements, the PCC is required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles of the Charities SORP
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the activities of the charity will continue.

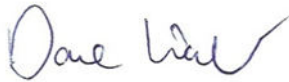
The PCC is responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Charities Act 2011, the Charity Accounts and Reports Regulations 2008 and the provisions of the governing document. The PCC is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The PCC is responsible for the maintenance and integrity of the charity and financial information included in the charity's website.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH
NORTH FINCHLEY

Report of the Parochial Church Council
For the year ended 31 December 2024

9. Approval

The report of the PCC was approved by the PCC on 21st April 2025 and signed on its behalf by:



David Walker
Vicar



Ronald Mathews
Treasurer

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH NORTH FINCHLEY

Report of the Independent Examiner to the Parochial Church Council of The Ecclesiastical Parish of Christ Church North Finchley

I report on the accounts of the Parochial Church Council of Christ Church North Finchley for the year ended 31 December 2024, which are set out on pages 10 to 22.

Respective responsibilities of PCC and examiner

The PCC are responsible for the preparation of the accounts. The PCC consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed. The charity's gross income does not exceed £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiners' report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiners' statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John Helm
Chartered Accountant
9th May 2025

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH NORTH FINCHLEY

Statement of Financial Activities For the year ended 31 December 2024

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2024 £	Unrestricted Funds £	Restricted Funds £	TOTAL 2023 £
INCOME AND ENDOWMENTS							
Voluntary Income	2(a)	95,157	4,667	99,824	96,555	4,574	101,129
Gift Aid Recovered	2(b)	20,352	77	20,430	14,323	1,118	15,441
Income from Functional Properties	2(c)	74,914	-	74,914	80,687	-	80,687
Church Activities	2(d)	4,152	-	4,152	6,879	-	6,879
Investment Income	2(e)	91	242	333	112	154	266
Other incoming resources	2(f)	48	50,993	51,041			
TOTAL INCOME		194,715	55,979	250,694	198,556	5,846	204,402
EXPENDITURE							
Church Activities	3	160,001	13,417	173,418	162,564	54,517	217,081
TOTAL EXPENDITURE		160,001	13,417	173,418	162,564	54,517	217,081
NET INCOME/(EXPENDITURE) BEFORE INVESTMENT GAINS		34,714	42,562	77,276	35,992	(48,671)	(12,679)
NET GAINS ON INVESTMENTS		-	-	-	-	-	-
NET INCOME / (EXPENDITURE)		34,714	42,562	77,276	35,992	(48,671)	(12,679)
TRANSFER BETWEEN FUNDS		-	-	-	-	-	-
NET MOVEMENT IN FUNDS		34,714	42,562	77,276	35,992	(48,671)	(12,679)
Total Funds Brought Forward at 1st January		1,980,593	80,678	2,061,271	1,944,601	129,349	2,073,950
Total Funds Carried Forward at 31st December		2,015,307	123,240	2,138,547	1,980,593	80,678	2,061,271

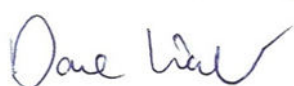
THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH NORTH FINCHLEY

Balance Sheet

For the year ended 31 December 2024

	Notes	Unrestricted Funds 2024 £	Restricted Funds 2024 £	TOTAL 2024 £	TOTAL 2023 £
FIXED ASSETS					
Stephens Memorial Hall		1,577,231	-	1,577,231	1,577,231
Building (622 High Road)		356,147	-	356,147	356,147
Equipment		1,278		1,278	2,555
	5	1,934,656	-	1,934,656	1,935,933
CURRENT ASSETS					
Debtors and Prepayments	6	20,633	-	20,633	21,527
Cash at bank and in Hand	7	79,218	123,240	202,458	123,459
		99,851	123,240	223,091	144,986
LIABILITIES					
Creditors - Amounts falling due within one year	8	19,200	-	19,200	19,648
NET CURRENT ASSETS / (LIABILITIES)		80,650	123,240	203,891	125,338
TOTAL NET ASSETS		2,015,307	123,240	2,138,547	2,061,271
PARISH FUNDS					
Restricted Funds	9		123,240	123,240	80,678
Unrestricted Funds					
Designated Funds	9	25,008	-	25,008	16,569
General Church Funds	9	1,990,299	-	1,990,299	1,964,024
TOTAL PARISH FUNDS		2,015,307	123,240	2,138,547	2,061,271

The financial statements were approved by the PCC on 21st April 2025 and signed on its behalf by:



David Walker
Vicar



Ronald Mathews
Treasurer

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH NORTH FINCHLEY

Notes to the Financial Statements For the year ended 31 December 2024

I. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of accounting

The financial statements have been prepared under the Charities Act 2011 and in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)) and Financial Reporting Standard 102 (FRS 102)). The financial statements are drawn up on the historical cost basis of accounting except for the Church Building which is excluded and Other Land and Buildings which are included at Market Value

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law.

The PCC meets the definition of a public benefit entity under FRS 102.

Going Concern

There are no material uncertainties about the charity's ability to continue as a going concern and accordingly the accounts have been drawn up on a going concern basis.

Income recognition

Voluntary income and donations (including legacies) are accounted for when received. Income from the recovery of tax on gift aided donations is accounted for in the period to which the relevant donation is received.

Income derived from Functional Properties are accounted for when earned. They are shown gross, with the associated costs of generating the income is included in the running costs of the Asset.

Interest on funds held on deposit is included when it is received.

Expenditure recognition

Expenditure is accrued as soon as a liability is considered probable, and the amount of obligation can be measured reliably. The PCC is not registered for VAT and accordingly expenditure includes VAT where appropriate.

Charitable expenditure includes those costs in fulfilling the PCC's principal objects, as outlined in the Report of the PCC. These include, governance costs and an apportionment of support costs.

- Governance costs comprise all costs involving the public accountability of the PCC and its compliance with regulation and good practice. These costs include costs related to the independent examination and legal fees.
- Support Costs are costs incurred in the running of the Church, Hall and 622 High Road.

The PCC contributes to employee's workplace pensions in accordance with prevailing legislation, where the employee has opted to remain in the workplace pension scheme. The cost in the accounts is the amount of contributions paid and payable during the year.

Taxation

As a charity, the PCC is exempt from tax on income and gains falling within the provisions of the Corporation Taxes Act 2010 or the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen on the PCC.

Tangible Fixed Assets

Consecrated Property and Moveable Church Furnishings

Consecrated land and benefice property such as the church building and vicarage is excluded from the accounts in accordance with s10 of the Charities Act 2011. No value is placed on moveable church furnishings that are held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal, since the PCC considers this to be Inalienable property. All expenditure incurred on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is expensed within the Statement of Financial Activities and not Capitalised and Amortised within the accounts.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH NORTH FINCHLEY

Notes to the Financial Statements For the year ended 31 December 2024

I. Accounting Policies (Continued)

Freehold Land & Buildings

The freehold land and building, represented by Stephens Memorial Hall and the residential accommodation at 622 High Road N12 are stated at their current valuations for insurance purposes. Depreciation is not provided as the estimated residual value is considered to be the same or higher than the carrying value of the property in the accounts.

Tangible Fixed Assets for use by the Charity

The cost of other furniture, fittings and equipment, less any expected residual value, is depreciated on a straight-line basis over the effective useful life of the asset, which has been estimated as 3 years.

Debtors

Debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

Fund accounting

The funds held **by the charity** are either:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the PCC.
- Designated Funds are monies designated for use in the upkeep and maintenance of Stephens Memorial Hall, and for the running of the 123 Club, The English Tuition Club and the Thursday Luncheon Club.
- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. The Maintenance fund is a restricted fund which solely benefits the maintenance of the Church building.

Rounding Differences

The PCC recognises that rounding differences may arise in the preparation of these accounts, as amounts are presented in whole numbers of the base currency (GBP) and subunits (Pence) ignored. These rounding differences have been treated as immaterial in the notes to the accounts, to maintain consistency with the headline figures.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH NORTH FINCHLEY

Notes to the Financial Statements For the year ended 31 December 2024

2. Income and Endowments

	Unrestricted Funds	Restricted Funds	TOTAL 2024	TOTAL 2023
	£	£	£	£
2(a) Voluntary Income e				
Planned Giving	69,755	4,667	74,422	71,315
Collections at Services	4,459	-	4,459	2,959
Legacies Received	18,996	-	18,996	20,000
Amounts Allocated for Specific purposes				
Holiday Club	372	-	372	380
Grants Received	1,575	-	1,575	6,475
Income for Specific Purposes	-	-	-	-
	95,157	4,667	99,824	101,129
2(b) Gift Aid Recovered				
Gift Aid Recovered - Unrestricted	20,352	-	20,352	14,323
Gift Aid Recovered - Restricted	-	77	77	1,118
	20,352	77	20,430	15,441
2(c) Income from Functional Properties				
Income From Stephens Memorial Hall	47,710	-	47,710	47,308
Income from 622 High Road - Rent	27,204	-	27,204	33,379
Income from the Use of the Church Building	-	-	-	-
	74,914	-	74,914	80,687
2(d) Income from Church Activities				
Sale of Books, Cards and CDs, Concerts and Other	54	-	54	21
Fees from Courses, Groups and Events	165	-	165	3,358
Fees from Weddings and Funerals	1,014	-	1,014	1,324
Income from Clubs				
Income from the English Tuition Club	1,530	-	1,530	556
Income from The Luncheon Club	553	-	553	501
Income from the I23 Club	836	-	836	1,120
	4,152	-	4,152	6,879
2(e) Investment Income e				
Bank Interest Received	91	242	333	266
	91	242	333	266
2(f) Other incoming resources				
Miscellaneous Receipts	48	-	48	-
Insurance Claims Receipt		50,993	50,993	-
	48	50,993	51,041	-
Total Income e	194,715	55,979	250,694	204,402

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH NORTH FINCHLEY

Notes to the Financial Statements For the year ended 31 December 2024

3.Expenditure

	Unrestricted Funds £	Restricted Funds £	TOTAL 2024 £	TOTAL 2023 £
3(a) Church Activities				
Ministry and Outreach				
Contribution to the London Diocesan Fund	46,000	-	46,000	36,000
Youth and Children's work	1,210	-	1,210	867
Expenses Reimbursed	-	-	-	-
Sundry Ministry and Outreach	7,947	-	7,947	8,034
	<u>55,157</u>	<u>-</u>	<u>55,157</u>	<u>44,901</u>
3(b) Employment Costs				
Administrator's Remuneration - Church Proportion	16,187	-	16,187	13,256
Employers NIC	-	-	-	-
	<u>16,187</u>	<u>-</u>	<u>16,187</u>	<u>13,256</u>
3(c) Church Running Expenses				
General Administration Costs	2,147	-	2,147	4,265
Printing and Stationery	50	-	50	120
Statutory Fees	241	-	241	392
Taining	594	-	594	-
Subscriptions	998	-	998	1,353
Bank charges	215	40	255	228
	<u>4,245</u>	<u>40</u>	<u>4,285</u>	<u>6,359</u>
3(d) Church Repairs and Maintenance				
Church Premises - Cleaning	1,040	-	1,040	1,090
Church Premises - Utilities	13,793	-	13,793	6,568
Church Premises - Insurance	7,407	-	7,407	13,695
Church Premises - Maintenance of the Fabric of Buildings	3,738	7,899	11,637	53,210
Professional Fees	-	4,200	4,200	1,205
Vicarage - Repairs and Utilities	2,485	-	2,485	1,642
	<u>28,463</u>	<u>12,099</u>	<u>40,562</u>	<u>77,410</u>

The total Employment costs paid by the year amounted to £26,918 (£18,456 in 2023). No Liability to Employers National Insurance was incurred as these costs fell within the Employers Allowance for the period. The Church Administrator's salary is borne by the Church only, and the salary for the Hall Administrator is funded by the Hall income. These figures are provided in Note 4 below.

The Charity had three employees in December 2024. Kwame Aheampong was employed throughout the year as the Hall Caretaker. Catherine Edwards was engaged as the Church Administrator in September 2024 and Babirye D'Arbela as engaged as the Hall Administrator in September 2024. Colin Short and Claire East resigned from their positions in 2024.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH NORTH FINCHLEY

Notes to the Financial Statements For the year ended 31 December 2024

3. Expenditure (continued)

Costs for Repairs and Maintenance were higher in 2023 due to costs incurred in replacing the Church boiler. These costs were recovered from the Insurers in April 2024 and sum received of £50,993 is shown at note 2(f) above

3(e)	Maintenance of Other Functional Properties				
	Expenditure on Stephens Memorial Hall	42,000	-	42,000	59,576
	Expenditure on 622	1,220	-	1,220	989
		<u>43,220</u>	<u>-</u>	<u>43,220</u>	<u>60,565</u>
3(g)	Missionary and Charitable Giving				
	Open Doors	1,567	-	1,567	1,401
	The Church Army	1,567	-	1,567	1,401
	Pathway (Children's Charity)	1,567	-	1,567	1,401
	Wycliffe Bible Translators	1,567	-	1,567	1,401
	Grace House (Christian Care Home)	1,567	-	1,567	1,401
	Colombo Theological Seminary	1,567	-	1,567	1,401
		<u>9,402</u>	<u>-</u>	<u>9,402</u>	<u>8,406</u>
3(f)	Expenditure on Clubs				
	Expenditure on the English Tuition Club	1,162	-	1,162	2,348
	Expenditure on the Luncheon Club	282	-	282	459
	Expenditure on the I23 Club	755	-	755	1,140
		<u>2,200</u>	<u>-</u>	<u>2,200</u>	<u>3,947</u>
3(h)	Governance Costs				
	Examiner's Fee	1,128	-	1,128	960
		<u>1,128</u>	<u>-</u>	<u>1,128</u>	<u>960</u>
3(i)	Other Costs				
	Depreciation of Church Equipment	-	1,278	1,278	1,278
		<u>-</u>	<u>1,278</u>	<u>1,278</u>	<u>1,278</u>
	Total Expenditure	<u>160,001</u>	<u>13,417</u>	<u>173,418</u>	<u>217,081</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH
NORTH FINCHLEY

Notes to the Financial Statements
For the year ended 31 December 2024

4 Analysis of Stephens Memorial Hall Income and Expenditure:

	2024	2023
	£	£
4 Hall Accounts		
Income		
Regular lettings and groups	44,750	46,573
Parties and other casual lets	2,960	735
	<u>47,710</u>	<u>47,308</u>
Expenditure		
Utilities, cleaning, insurance	16,313	29,961
Repairs and maintenance	14,956	24,415
Administration & Salaries	10,731	5,200
	<u>42,000</u>	<u>59,576</u>
Net Surplus / (Deficit)	<u>5,710</u>	<u>(12,268)</u>

Stephens Memorial Hall, although forming part of the Charity, is managed independently as it derives income from its own activity. The analysis of Income versus Expenditure for the Hall alone is set out above. The analysis provides further detail relating to the Income figure shown at note 2(c) and the Expenditure figure shown at note 3(e) above.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH NORTH FINCHLEY

Notes to the Financial Statements For the year ended 31 December 2024

5 Tangible Fixed Assets

Freehold Land & Buildings. The Church has control over two Functional Properties, Stephens Memorial Hall and the house at 622 High Road. The costs of these properties are now included within fixed assets on the basis of their Insurance valuation. The book values of both properties have been increased by redevelopment costs incurred. No depreciation is charged since the value of these properties are generally increasing rather than decreasing.

	622 High Road House £	Stephens Hall £	Total £
Cost and Net book value at 31 December 2024	356,147	1,577,231	1,933,378
Cost and Net book value at 31 December 2023	356,147	1,577,231	1,933,378

Equipment.

The value of equipment purchased is Included in the Balance Sheet at its net book value. Depreciation is charged on a straight-line basis over the effective useful life of the asset, which has been estimated as 3 years. The net book value of equipment held at the end of the year is £1,278.

	Equipment Total £
Cost at at 1 January 2024	17,433
Equipment Purchased during the year	-
As at 31st December 2024	17,433
Depreciation	
As at 1 January 2024	14,878
Charge for year	1,278
As at 31 December 2024	16,155
Net book value at 31 December 2024	1,278
Net book value at 31 December 2023	2,555

6 Debtors

	2024 Total £	2023 Total £
HMRC (tax reclaim)	12,722	10,944
Amounts Due from the Letting of Stephens Memorial Hall	7,911	9,763
Net Salaries, PAYE & Pensions		574
	20,633	21,281

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH
NORTH FINCHLEY**

**Notes to the Financial Statements
For the year ended 31 December 2024**

7 Cash at Bank and In Hand

	Cash as at 1 Jan 2024	Receipts In The Year	Payments in the Year	Cash as at 31 Dec 2024
	£	£	£	£
General Church account	34,574	115,142	(113,280)	36,436
Maintenance account	72,317	84,449	(15,752)	141,014
Hall Current Account	5,901	49,509	(41,860)	13,549
Hall Reserve Account	5,014	73	-	5,087
English Tuition Club - Bank & Cash	4,785	1,530	(1,162)	5,153
The Luncheon Club- Bank & Cash	403	553	(282)	674
The 123 Club - Bank Account	464	836	(755)	545
	123,459	252,091	(173,091)	202,458

8 Creditors – Amounts falling due within one year

	2024 Total £	2023 Total £
Rental Deposits for Flats	1,832	3,166
Amounts due to Suppliers and Unpaid at the Year End	940	3,658
Amounts due to Missions Partners	9,402	9,794
Provision for Additional Payment to the London Diocesan Fund	5,000	-
Payments on Account from the Letting of Stephens Memorial Hall	-	997
Accruals	1,616	948
Sundry Creditor	411	1,085
	19,200	19,648

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH NORTH FINCHLEY

Notes to the Financial Statements For the year ended 31 December 2024

9 Analysis of Parish Funds

Movements during 2024

	Balance at 1 Jan 2024 £	Income £	Expend. £	Transfers £	Balance at 31 Dec 2024 £
General Church fund	1,964,024	142,216	(115,941)	-	1,990,299
Designated Funds					
Stephens Memorial Hall Current Account	5,901	49,509	(41,861)	-	13,549
Stephens Memorial Hall Reserve Account	5,015	73	-	-	5,087
English Tuition Club	4,785	1,530	(1,162)	-	5,152
The Luncheon Club	403	553	(282)	-	674
The 123 Club	464	836	(755)	-	545
Designated Funds	16,569	52,499	(44,060)	-	25,008
Total for Unrestricted Funds	1,980,592	194,715	(160,001)	-	2,015,307
Restricted Funds					
Maintenance Fund	80,678	55,979	(13,417)	-	123,240
Grand Total	2,061,271	250,694	(173,418)	-	2,138,547

Movements during 2023

	Balance at 1 Jan 2023 £	Income £	Expend. £	Transfers £	Balance at 31 Dec 2023 £
General Church fund	1,908,867	135,217	(80,061)	-	1,964,024
Designated Funds					
Stephens Memorial Hall Current Account	23,392	61,064	(78,556)	-	5,901
Stephens Memorial Hall Reserve Account	4,917	98	-	-	5,015
English Tuition Club	6,577	556	(2,348)	-	4,785
The Luncheon Club	361	501	(459)	-	403
The 123 Club	484	1,120	(1,140)	-	464
Designated Funds	35,734	63,339	(82,502)	-	16,569
Total for Unrestricted Funds	1,944,601	198,556	(162,563)	-	1,980,592
Restricted Funds					
Maintenance Fund	129,349	5,846	(54,517)	-	80,678
Grand Total	2,073,950	204,403	(217,080)	-	2,061,271

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH NORTH FINCHLEY

Notes to the Financial Statements For the year ended 31 December 2024

9 Analysis of Parish Funds (continued)

Descriptions of the funds and their purpose are as follows.

Unrestricted Funds:

The General Church Fund: The General Church Fund is an Unrestricted Fund and Includes the Fixed Assets, the General Church Bank account the Debtors and the Creditors. The fund Income is received from Voluntary Giving by the members of the Congregation, and its expenditure is incurred in the operation of the Church.

Restricted Funds:

The Maintenance Fund: The Maintenance Fund is a Restricted Fund that is used for the Maintenance of the Church Building and other ancillary elements forming part of its fabric. The Fund Income is received from Voluntary Giving by members of the congregation.

Designated Funds:

The Hall Current Account: The Hall Current Account receives Income that is derived from the use of the Hall. Expenditure on the operation of the Hall is also paid from this fund. The fund may also be used for General Charitable Purposes subject to limits imposed by the Hall Deed and the Hall Charity Commission Scheme (1972)

The Hall Reserve Account: The Hall Reserve has been accumulated over time from Surpluses generated from the Hall's activities. The Hall Reserve is held for the purpose of major Maintenance or Redevelopment work of the Hall.

English Tuition Club: Income is derived from the activities of the Club and Expenses are paid out of Income received. The fund surplus has been accumulated over time from the activities of the Club.

The Luncheon Club: Income is derived from the activities of the Club and Expenses are paid out of Income received. The fund surplus has been accumulated over time from the activities of the Club.

The I23 Club: Income is derived from the activities of the Club and Expenses are paid out of Income received. The fund surplus has been accumulated over time from the activities of the Club.

Analysis of closing balances at 31 December 2024

	Fixed Assets £	Cash £	Owed between funds £	Creditors £	Debtors £	Total £
General Church fund	1,934,656	54,210		(19,200)	20,633	1,990,299
Designated Funds						
Stephens Memorial Hall Current Account	-	13,549	-	-	-	13,549
Stephens Memorial Hall Reserve Account	-	5,087	-	-	-	5,087
English Tuition Club	-	5,152	-	-	-	5,152
The Luncheon Club	-	674	-	-	-	674
The I23 Club	-	545	-	-	-	545
Designated Funds	-	25,008	-	-	-	25,008
Total for Unrestricted Funds	1,934,656	79,218	-	(19,200)	20,633	2,015,307
Restricted Funds						
Maintenance Fund	-	123,240	-	-	-	123,240
Grand Total	1,934,656	202,458	-	(19,200)	20,633	2,138,547

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH NORTH FINCHLEY

Notes to the Financial Statements For the year ended 31 December 2024

10. Related Party Transactions

There were no expenses incurred by PCC members in relation to training, travel, subsistence or communication in the year.

Members of the PCC gave a total of £21,328 (2023: 20,269) in unrestricted offerings and donations during the year.

There were no other related party transactions in the year to 31 December 2024.

Accounts



Christ Church North Finchley Annual Meeting.

Being part of Christ Church Annual Parish Church Meeting 2024

It will be great to welcome all of you who are able to attend our annual church family meeting in person (this is definitely the best way to join in if you can). For those who are unable to be with us in person, you can listen in to the meeting via Zoom.

Zoom link:

<https://us02web.zoom.us/j/84386031272?pwd=RXpYekMwQWVhUnUzTHF6dXpCQ3lOQT09>

Meeting ID: 843 8603 1272

Passcode: 927853

Reports to church members & prayer requests

The Christ Church Family in action

The Christ Church Family in action.

There are a few phrases that you hear often at Christ Church. One of the most common is “the Christ Church family”. It’s not only me that says it! I hear it on the lips of people all the time, even (encouragingly) from people who have recently joined us as they describe the way that people have made them feel welcome. I love it because it describes what Christ Church is, and should be. Across the whole sweep of the Bible, we find that God’s mission is to gather a big family made up of all kinds of people. God doesn’t gather a family in order to do his mission; his mission is to gather a family. It’s wonderful that through Jesus we get to be part of it.

In these reports and at our Annual Meeting we hear about the Christ Church family in action. Like any family, our members do a range of very different things, but we share a common identity and a common approach. In everything our aim is **to know and show Jesus** (and to grow in Jesus), and so to that end we want to have **Bible, prayer and people** at the centre of all we do. Under this umbrella, our activities fit into four different overlapping areas:

Gatherings: our services on Sundays and Thursdays and special occasions, our children’s ministry as part of this, our small groups, prayer meetings and

informal meet ups - different times when we meet together to grow in Jesus.

Outreach: those things we do to reach out into the communities around us with the good news and goodness of Jesus. These may be regular events (e.g. English Tuition, 123 Club, Brunch Club) or occasional, seasonal ones (e.g. Holiday Club, the Treat, Church Birthday weekend in July, Christmas events, Shab-e-Yalda etc). These hopefully feed into our gatherings through things like our Sunday welcome and Christianity Explored.

Process: the things we do which enable all of our other areas of our ministry to function and flourish. Our decision making (e.g. Church Council), administration, communication, safeguarding, accounting, care of buildings, technology and gardens, rotas and so on.

Partnerships: our active relationships with people outside of Christ Church with whom we work for Jesus to be known and shown. Some of these are our missionary partners who we support financially, others are local organisations with whom we work (e.g. Grace House, schools, Oak Hill College).

My heart is filled with thankfulness

In each of these four areas there is a lot going on! Christ Church is really remarkable for the amount of people who are involved serving voluntarily, every day of the week, all year round. This shows me that God is genuinely at work among us, because all this reflects his character. In Jesus' church family *every member* has a role - the more we express that, the better. Hopefully reading these reports will fill you with thankfulness, because they give a small glimpse into a whole year of God's grace in action.

Of course, because we're primarily a family not an organisation, there's much more to Christ Church than what we do. When one part of the body suffers, the rest suffers with it. When one part rejoices, the rest of the body rejoices too. There's been plenty of both in the last year.

Specific news items from me

News #1 New curate: Alex

Alex Williams will be joining us in July as curate. A curate is someone who is both serving in active pastoral ministry and training on the job for three years. He'll be working closely with me and will be involved in a range of different areas of Christ Church life. It's a lovely surprise for us to have Alex with us (we've not had a curate before in my time here), and we're really thankful to the Lord and to Edmonton Diocese for sending him! Alex will be present at the annual meeting this Sunday, and then he will start working at Christ Church once he completes his studies at Oak Hill College and is ordained on 1st July at All Souls, Langham Place (come along!). From the start of August onwards Alex will be living in the church flat at 622 High Road. Please pray for him as he goes through the changes of the coming weeks and settles in to Finchley.

News #2 New partnership: Grace House

As I mentioned at last year's meeting, Christ Church is moving into a much stronger partnership with Grace House Christian Care Home (Nether Street). Some of us have known Grace House for a number of years (our oldest member, Betty, lives there). Christ Church, along with our neighbours St Paul's Finchley, is now formally a member of the Christian Care Trust, the charity which runs Grace House. This means that we as a church now have a significant role in how the care home is run. I'm thankful to Will, Suki and Ernie for lots of work that has gone into making this happen, and I'm excited about the opportunities it brings us.

News #3 New Bishop: a different Bishop Rob

Over the last year our previous Bishop of Edmonton (Bishop Rob) has stepped down, and now we will be receiving pastoral support from Bishop Rob (a different one!). Bishop Rob Munro (Bishop of Ebbsfleet) has been offered to us by the Bishop of London as a pastoral support while the Church of England works out a plan for the future shape of Episcopal ministry in the wake of the

publication of *Prayers of Love and Faith* and the divisions which this has brought about. Confused? I've written something further down this newsletter to try to explain. It's a great blessing to have such a faithful Bishop and we look forward to meeting Bishop Rob soon at Christ Church. He will be conducting Alex's ordination in July.

Gatherings

Dave Walker – Services & House Groups

Our regular pattern of services continues, with weekly services on Sundays and Thursdays at 10.30am, along with monthly services of Prayer and Praise and seasonal services at other times.

We have five small groups running at the moment (in addition to Women on Thursday and the Sunday Iranian group, see below), one of which has grown out of a Christianity Explored group which has been running since January. It's been encouraging both to have an extra group and to have a few people join our existing groups.

Things to be thankful for:

- People being added to our congregations, especially on Sundays.
- Some signs of growth in our small groups and for persevering together in Jesus
- The faithful team of leaders, preachers, housegroup leaders, musicians, tech people and welcomers who make all of this possible.
- Church lunches being more established again.

Things to pray for:

- Wisdom and faithfulness for all involved in planning and organising our services and small groups.
- For more of our members to join in with small groups.

Sue & Ian Fabray – Prayer

We meet for prayer on the first Monday of each month in church, the remaining Mondays we pray via WhatsApp.

It would be lovely to see more people at the monthly prayer meeting although our numbers have increased slightly. We now start at 7:30pm to make a little easier for those working.

We start at 7:15pm for WhatsApp prayer in our own homes, it's encouraging that people join in at the end of the meeting with Amen and suggest topics for prayer. It helps all of us feel part of the church family.

Maggie Thorp – Youth and Children's Report

Things to be thankful for:

Creche has continued to offer great child care for parents in the services, lots of fun and some precious song and story times that introduce the babies and toddlers to God's love for them. All this is enhanced by the craft activities Shirley prepares for them to enjoy week by week. God has blessed us with a great team of leaders and helpers and we are especially grateful to Helen's continuing leadership and for Candy. She has now stood down.

Things to pray for:

Please pray for new helpers as many current volunteers will be leaving us by the end of June.

Things to be thankful for:

Gateway has enjoyed the children's enthusiastic response to some new Bible story telling methods which have helped the children engage with our amazing Lord Jesus' life and teaching. We have told the Bible stories using little wooden figures, children guessing content and then completing pictures of the Easter stories and most recently charades! We continue to have a great team of Juno, Ade, Kelly and Maggie and are grateful for Juno taking on extra duties.

Things to pray for:

Please pray that children will draw the love and power of God that they learn about in their daily lives.

Things to be thankful for:

Explorers. We praise God for the number of students coming, averaging perhaps 15 each week. Also, we are grateful to God for their enthusiastic participation in the activities. We have great discussions and students ask challenging questions.

Things to pray for:

Please pray for their faith to grow as they get older and that they can show the light of Jesus to their friends at school.

Things to be thankful for:**Pathfinders (11–15-year-olds) - Jodie**

We have been blessed with a growing pathfinder population and regularly have a group of over 12 young people on a Sunday morning. Praise God for young people coming back week after week.

The group have bonded well over the last year and friendships have flourished, some more shy members have opened up and genuine friendships have been built.

I am very thankful for the team we have in pathfinders (Margit, Will and Valeen). Margit has been leading sessions and I am so thankful for her hard work and

commitment.

Things to pray for:

Occasionally a rather rambunctious bunch, pray for focus for them and patience for us as we lead the young people. Pray also that what the young people are hearing is sinking in and taking root!

We have recently connected with Grace house care home and will be visiting them once a month starting in May to do craft/activities with the residents. Pray that this will go well and would be useful, encouraging and fruitful for everyone.

Us as we try to work out how best to use the space, we have to accommodate the number of young people we have. We have options available to us, pray that we might find the right spaces and use of spaces for each of the children and youth groups.

Tony Afuwape – Revive

Things to be thankful for:

We thank God for the opportunities we've had this year for fellowship at the socials and the visits to Grace House.

We are also grateful to God for the Revive teachers who have diligently provided their time on Sundays to deliver the sessions. May we continue to have adequate coverage for the coming year.

Things to pray for:

The young people to continue to engage with the church and to continue to grow and be inspired by the Word.

The Lord's wisdom and provision as we explore alternative spaces/rooms to hold the Revive sessions on Sunday.

Ash Nichols – Sunday Night Youth Group

Things to give thanks for:

That it has been more than a year since we restarted it and that we have a slowly growing but regular bunch of 6-8 young people who attend, including some who families don't regularly attend church and came following the holiday club last summer. Give thanks for our small but committed team.

Things to pray for:

We'd like to grow the team of leaders so that we can be more effective in reaching more young people and discipling those we have.

Pray that the children will continue to be keen to invite their friends and that the teaching would be effective in communicating the gospel to those who are relatively new to it.

Pray for wisdom as we explore folding in some young people from another local church who would value attending something for their age group and being part of a larger group. Pray that they would be well integrated and form strong friendships with our young people.

Kathryn Turl – Women on Thursdays (a group for friendship, prayer and bible study)

Things to be thankful for:

Deepening friendships amongst the group as we support each other in prayer through the ups and downs of our lives

Candy and Natalie joining our leadership team to lead bible studies and share the load, and for Suzie who has contributed so much to our group during her 2 years at our church.

Things to pray for:

New members to come and join our group as other members move on.

God's word to impact the hearts of those members of the group who are still seeking

Outreach

Rosemarie Nixon – English Tuition Classes

Things to be thankful for:

Shelia Anderson's enthusiasm to re-join our teaching team

The committed given to our teaching

The commitment and on-going help from Wilf, Jonathan & Pauline

A gradual increase in numbers

Friendships.

Things to pray for:

Our current team, that they can continue to serve.

The number of students to increase and stabilise

Our ladies to gain confidence in speaking English in a variety of social settings.

Christina Siattis –123 Club

Things to be thankful for:

Parents, Carers and children continue to attend the 123 Club, we are thankful for the diverse range of adults and children of different ethnic backgrounds that God brings. The children enjoy exploring in the various activities and the adults enjoy meeting up each week, we are thankful for the new members and the sense of unity within the group. We give thanks to God for the opportunity of being able to explore His word together, of which everyone enjoys each week. Last year the 123 Club attended the Christmas Experience, we had really positive feedback from the members, of this we are thankful for. Recently the group learnt about the message of God's love at Easter. Our easter party was a joyful experience. Some members attended the Easter Treat.

Things to pray for:

That we are an encouraging reflection of God's love.

That we continue to bless more families and that seeds are fruitful.

Jodie Willett – Brunch Club**Things to be thankful for:**

I am incredibly thankful for all of the regular members of brunch club who come back each week and also that we have had some new members over the last year who have joined us.

Over the last year we have built on our connection with Wren academy primary school who have visited us to sing worship songs for us and talk with our members. This is such a huge blessing.

I am excited to have a Christian classical music group coming to visit and do a talk in May and am very grateful for links made over the years that have been able to be re-established.

Things to pray for:

Our members are mostly over 60s and that of course brings its challenges. Pray for the health and wellbeing of our members. Some facing surgery, some dealing with health issues and others facing moving into care homes. Pray that we may support each other and encourage each other to seek comfort in the Lord.

Pray for our connection with Wren academy that it may plant seeds of faith in the hearts of the children who visit us.

Pray for more members of the congregation to join us. The group is aimed at over 60s but open to all! It can be seen as 'for old people' and so those who are over 60 but feel young at heart don't want to attend but should be encouraged that they are welcome! Also, younger members are a welcome addition and we pray they will come whether once in a while or regularly.

Aled Williams & Mark Johnson - Persian Ministry Report

Things to be thankful for:

- **DISCIPLESHIP** is continuing. In the past year, we have held 3 Christianity Explored Courses in Farsi, which almost 50 Iranians have attended. They have a commendable willingness to learn, and are eager to share their faith and invite others.
- The ministry to the **ASYLUM SEEKERS** from the local hotels continues, which has led to a continuous stream of new believers being established in Christ.
- We held a **SHAB-E YALDA** (Persian Mid-winter) **DINNER**, which was attended by 123 people from Christ Church and several other churches in the area. It was a great opportunity to demonstrate our unity in Christ and work together with the rest of the church, integrating and making friendships while we all worked.
- We have BAPTISED 30 new believers in the past year, with more than a dozen currently seeking to be baptised attending the current Christianity Explored Course.
- 2 TIMOTHY 2:2 is happening. They have great enthusiasm for God's Family and God's word, they are always willing to serve, and they take Bible Study really seriously, diligently taking notes. From questions that they bring, it is clear that they are making efforts to share their faith with others they meet.

Things to pray for:

- **PEACE** in Iran and the wider region.
- **MORE HELPERS**. Many **HAVE** "left home or brothers or sisters or mother or father or children or fields for Jesus and the gospel". (Mark 10:29) It is therefore

incumbent upon the church family, to be the “brothers, sisters, mothers, fathers, children”, which Jesus promises. (Mark 10:30) We need more helpers, especially women, to get alongside our Iranian family, to befriend them, while they are far from home, and if possible, to read the Bible together, help them with their English and pray together. This also brings reassurance to their families back in Iran, that they are safe, being supported, and they are not alone, but have a ‘family’, the church. This is so important to a culture which is far more family/community centred.

- THAT THEY MAY TAKE HOLD... of that for which Christ Jesus has taken hold of them. (Philippians 3:12-14) Sadly, many of our new Iranian family are relocated by the Home Office, after a few months, and have to begin building roots and a community all over again, which is very tough. Of those who are not dispersed, once they have been granted Leave To Remain, they often have only days to vacate their Home Office accommodation, and have to find alternative accommodation without a deposit or payslips, (as they are not permitted to work for their first 12 months in the UK). Consequently, several of them have ended up homeless and sleeping rough in the short term, until they can find accommodation.

Process

Mike Barkway – Churchwarden’s Report

Things to be thankful for:

For the new church boiler and for being able to recover the entire cost of the work through an insurance claim.

Prayer needs:

Guidance is required regarding the Narthex project. Our pre planning application for the project was not supported by Barnet planning last year. Therefore, the PCC will have to decide either to contest Barnet's decision or proceed with a revised scheme.

There is an extensive programme of works required in the church hall. Which includes fire safety improvements and longer term, the replacement and repairs to the hall windows

Finance – Ronnie Mathews

A full report on the finances of the church will be circulated at the meeting.

Jodie Willett – Stephens Hall**Things to be thankful for:**

I (Jodie Willett) have been appointed the hall manager, I am thankful for the role and for the progress made so far.

In January we employed a cleaner to work directly for us, this process was strenuous due to legal issues with the previous company being used but I am grateful for things being dealt with well and the cleaner doing a great job.

We had the Parks lounge floor replaced and the room decorated. I am so thankful for the hardworking team who did the decorating and to all who contributed by purchasing a plank. The room looks great and we have had so many positive comments on it.

Things to pray for:

The work to be done in the hall. Primarily fire safety work and the installation of a disabled toilet. We pray for funds and provisions to get all the things that need to be completed done as soon as possible.

More bookings. We have some gaps in our week that it would be great to see filled with community groups or church groups. Pray that we can make the best

of the space and utilise its potential.

All the groups that visit the hall. Despite still having gaps in our weekly schedule, we do now have more regular users than ever before, including regular half term clubs etc. Pray that we might build good relationships with them and be able to share the Lord with them as much as possible.

Sarah Afuwape – Safeguarding

Things to be thankful for:

There have been no major/ significant incidents to report. Jodie, my Co-PSO and we are working well together.

Things to pray for:

A continued focus on safeguarding amongst our employees, volunteers and the whole congregation. That we remain a church family that cares for one another and is sensitive to each other's needs.

Cath Demetriou – Thinking Green

Things to be thankful for:

New much greener boiler system installed

New greener electricity supplier

The Treat and holiday club using much more sustainable resources and less plastic

New links with Finchley pollinators through Sheila B

Wild flower areas planted in the church garden

No mow May happening once again.

Things to pray for

Much still needs to be done

Wisdom to know what areas to focus on with limited time for meeting

Kelly Morris – IT Report**Thankful for:**

Really thankful for the extra volunteers that have slowly started to appear, taking some of the pressure off myself and Amy. Being able to serve our church family in this way is such a blessing and being able to serve alongside such amazing people makes it even better. Using tech to reach people both in-person and online is becoming more and more a necessity in many churches, so that we have a system and the people to enable us to do that is such a privilege.

Things to pray for:

Maybe one or two more volunteers for those moments when none of the core team are around, especially with many of us having lots of unknowns coming up.

Maggie Thorp – Flats at 622 High Road**Things to be thankful for:**

Alex our new Curate will move into the top flat.

The tenancy agreement for the other flat will now be 3 years

Things to pray for:

With thanks for Maggie for all the work she does.

Alex as he makes his home in Christ Church and in the flat

Claire East – Hall Administration**Things to be thankful for:**

For my family for helping me after my surgery, especially my daughter, Laney who waited 8 hrs in the hospital whilst I had my surgery.

The efficient group leaders who contact me with all updates, payments made and other information to help the church run their groups.

Things to pray for:

Those in our congregation, partners and parish who work with the homeless and refugees remembering especially our work with the Iranian community and the work of Barnet Together and Samaritan's Purse.

Colin Short – Parish Administration**Things to be thankful for:**

The efforts of Mike and Dave in arranging for 2 new boilers for the church. I hope that everyone can feel the difference.

The installation of the new boilers coincided with the introduction of a new parking regime, which I hope that everyone is now getting used to.

All the volunteers who give so much to the life and ministry of the church.

Things to pray for:

There are still repair and maintenance needs both in the church and hall and the Churchwardens and PCC will need wisdom as to how best to deal with these.

Partnerships

Dave Walker – Missions Report

At Christ Church we take part in God's worldwide mission both through our local ministry and through partnership with others both locally and globally.

Things to give thanks for:

Our mission partners Gareth & Katherine Mort (Wycliffe Bible Translators in Nigeria), Colombo Theological Seminary (Training pastors in Sri Lanka), Open Doors (supporting persecuted Christians around the world), Church Army (sharing the gospel and social care in the UK) and Pathway (gospel ministry

with schools in North London). These are the organisations we support financially and from whom we hear regular updates (which we share via the newsletter).

Encouraging personal contact with our partners. It was a joy to have the Morts and Ivor & Denisa Poobalan (Colombo) visiting us in the summer.

The faithful ministry of Mike and Vicky Tomlinson. After many years of serving the Lord in the Middle East, Mike and Vicky and the family have now returned to the UK where Mike is now leading a church. It was a blessing to see them in July and to hear a final update from them. We thank the Lord for encouraging his church, sharing his good news and blessing many people (especially families) through them. We also thank the Lord for John Cooper who has maintained our partnership with them over a number of years.

Fruitful partnership with Pathway (our newest partner), through the Christmas Experience and School assemblies and services, which has strengthened our connection with a number of local schools.

Things to pray for:

Ongoing faithfulness and provision for our mission partners.

For us to be faithful in encouraging and supporting them.

Wisdom as we seek to reallocate our funds now that the Tomlinsons have returned to the UK.

Schools

It's great to have really good partnership with Wren Academy and also with Moss Hall. The Wren partnership involves them coming to us for services on various times during the year (primary harvest, Christmas, Easter and y6 leavers in the summer and secondary carol services), and regular primary visits to brunch club as well as Dave going in to take regular RE lessons in the primary school. These school services are really well attended by children and

parents, and are some of the biggest events we hold at Christ Church during the year. The Moss Hall link has been greatly helped by Pathway, with whom we go in to take assemblies, as well as hosting some visits at Christ Church.

Give thanks for:

Great relationships with staff and children at Wren and Moss Hall, and for the many opportunities we have to share Jesus through these links.

Pray for:

The continued link with Wren now that Rachel Juckes (the primary teacher who has done a wonderful job of establishing our link with Wren) moves on in the summer.

Oak Hill College

Oak Hill continues to do a great job training people for pastoral ministry. We are privileged to partner with them through our placement students (currently Simon, Joel and Rob), who are a huge blessing at Christ Church. After 5 years of teaching Anglican Ministry on Tuesdays at Oak Hill, Dave stepped down from that role in the summer.

Give thanks for:

The students and staff of Oak Hill and their faithfulness and love for the Lord and his church.

Pray for:

More students to come through for training (in the midst of uncertainty in the Church of England and post Covid, numbers of ordinands are low at the moment).

The Church of England

At Christ Church we are thankful to be members of the Church of England and continue to be active within our diocese and deanery. Aled, Natalie and Cyril represent us on Deanery Synod and Kelly and Dave represent us on Diocesan Synod. Dave is also an area sub-dean in Barnet Deanery.

The Church of England continues to need our prayers among serious controversy and division about its theology and direction. During the last year the Prayers of Love and Faith have been approved for use which has deepened this. I'm not proposing to outline the reasons for this here - [please follow this link to something I wrote last year which explains the key points](#).

One of the key practical issues among this is how we relate to our bishops, as they have been given a particular responsibility in guarding and articulating the teachings of the church, and some of whom have also been the main driving force in moving away from these Bible-based teachings in practice. The national house of bishops and general synod are working on options for the future, with the Church of England Evangelical Council being a key voice asking for clear support for churches who want to remain faithful to historic Anglican teaching.

In December the Bishop of London (Bishop Sarah) wrote to the diocese offering temporary additional pastoral support from within the London College of Bishops for any churches who wanted to dissent from the new direction typified by Prayers of Love and Faith (PLF). Christ Church PCC and Dave wrote a joint letter to Bishop Sarah asking for this support (a number of our neighbours have done the same - e.g. St Barnabas church). We have been offered the support of Bishop Rob Munro, the Bishop of Ebbsfleet, who works within the London College of Bishops. Bishop Rob's original role within the London College of Bishops has been to cater for evangelical churches who had requested the oversight of a male bishop, but now he is also taking care of churches like us who have requested additional pastoral provision for reasons connected with PLF.

The upshot of this is that we will hopefully see Bishop Rob at Christ Church soon. It also explains why, even though there is now a new Bishop of Edmonton (Bishop Anderson), we're more likely to have direct dealings with Bishop Rob. We're thankful for this provision and consideration from the London Bishops.

Please pray on for all our Bishops as they navigate the difficult situation that has emerged, and pray for our synod reps, for our PCC and for Dave that we would be gracious, faithful and clear within it.

Minutes of the 2023 AGM

Christ Church North Finchley – Minutes of the Annual General Meeting held on Sunday 21 May 2023 at 3:00pm

Annual Parish Meeting.

The purpose of this meeting is to elect two Church Wardens and, unlike other church business due to be discussed, only those who are on the Electoral Roll and those living in the parish are eligible to vote.

Election of Church Wardens:

DW announced two nominations for Church Warden – Mike Barkway and Will Hawkes. Both nominees were duly elected. 35 church members attended the meeting.

Minutes of Previous Meeting:

Held on Sunday 22 May 2022 were approved and signed by the Chair.

DW welcomed everyone both in church and on zoom and opened the meeting with a short time of prayer.

DW reflected over the past year and listed a number of “Things to be thankful for”. He gave thanks for the number of volunteers who enabled all the church

activities to take place. The bonding between church members across all generations. The number of young people and children attending the various Sunday morning groups and the number of people now enrolled in home groups.

DW then interviewed leaders of the various church groups:

Youth and Children's Ministry – Maggie Thorp reported more than 60 children in groups where lessons and activities are tailored to their age group needs. Additional volunteers are always needed, especially for cover if any of the leaders or helpers are away.

Finance Ronnie Matthews – RM advised that a full set of accounts can be obtained from the Church Administrator and gave a brief overview of the status of all church accounts. RM emphasized the need for increased giving to help cover the costs of running the church and urged the use of gift aid where possible.

Church Building. Mike Barkway outlined plans for renovating the Narthex – Step-free access to the church building, disabled toilets, street facing doors. He confirmed the Architect will be submitting plans to the London Borough of Barnet Planning Department. Once this has been granted the Architect will apply to the Diocese for a Faculty and then we need to start fundraising to meet the costs of the proposed work. MB also reported that the church boiler is very old and parts are now difficult to obtain so we will need to budget for a replacement in the near future.

Safeguarding: Sarah Afuwape showed a series of slides giving an overview of the Church Safeguarding Policy and who church members should speak to if they have any concerns.

Church Hall Will Hawkes reported that the hall roof and doors require attention and there have been some problems with the boiler which are being

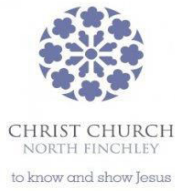
addressed.

Grace House: DW reported that we are working St Paul's Long Lane to form a Christian Care Trust to run and manage Grace House.

Appointment of people to positions of responsibility:

- Church Wardens – Mike Barkway and Will Hawkes
- Treasurer – Ronnie Matthews
- PCC Secretary– Christine Denny-Cooper
- Church Council – Maggie Thorp, Kelly Dimgba, Tony Afuwape, Sarah Afuwape, Jodie Willett, Nakato Kiwana Annie Nicols and John Cooper ex officio
- Deanery synod- To Be Confirmed
- Appointment of Independent Examiner – John Helm FCA (Simply Churches Limited)

The meeting closed in prayer at 4.30pm.



THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH NORTH FINCHLEY

Diocese of London

Charity Registration Number: 1134773

Report & Accounts
31 December 2023

Tandem Accounting
Chartered Accountants
17 Heathville Road
London N19 3AL

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH NORTH FINCHLEY

Report and Financial Statements 2023 Contents

	Page
Legal and administrative information	2
Report of the Parochial Church Council	3
Independent Examiner's report to the Parochial Church Council	9
Statement of financial activities	10
Balance sheet	11
Notes to the financial statements	12

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH NORTH FINCHLEY

Legal and Administrative Information For the year ended 31 December 2023

Charity Name	THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH NORTH FINCHLEY.		
Charity No	1134773. The Parish was established in 1864 and is a charity which was formally registered with the Charity Commission on 10 th March 2010.		
Principal Address	620 High Road, North Finchley, London N12 0NU .		
Governing Document	Parochial Church Council (Powers) Measure 1956 as amended and The Church Representation Rules (Contained in Schedule 3 to the Synodical Government Measure 1969 as amended).		
Objective	To Know and Show Jesus, within its local community and as part of the extended mission of the Church.		
Members of the PCC	The Members of the PCC who served during the year or who were serving at the date of this report were:		
	Clergy	David Walker	(Vicar)
	Churchwardens	Michael Barkway Will Hawkes	(re-elected May 2023) (re-elected May 2023)
	Elected Lay Representatives	Christine Cooper Belinda Willett Tony Afuwape Nakato Kiwana Kelly Dimgba Margaret Thorp Anneliese Nichols Enjoh John Haruna Graham Turl Ronald Mathews	(re-elected May 2023) (re-elected May 2023) (re-elected May 2023) (re-elected May 2023) (re-elected May 2023) (re-elected May 2023) (Elected May 2023) (Elected May 2023) (Elected May 2023) (re-elected May 2023)
	Lay Representatives to the Deanery Synod	John Cooper	
Key Management Personnel	Those in charge of directing, controlling, running and operating the Church on a day-to-day basis are the members of the PCC and the Church Administrator.		
Bankers	Charities Aid Foundation Bank 25 Kings Hill Avenue, Kings Hill Malling, Kent ME19 4JQ		
Independent Examiner	John Helm ACA Tandem Accounting 17 Heathville Road London N19 3AL		
Quinquennial Inspector	Louise Goodison RIBA Cazenove Architects 32-32 Clarence Mews London E5 8HL		

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH NORTH FINCHLEY

Report of the Parochial Church Council For the year ended 31 December 2023

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH NORTH FINCHLEY ("PCC") submits its report and the financial statements of the PCC for the year ended 31 December 2023. The Financial Statements have been prepared in the format prescribed by the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP2015 (FRS102)) and the Financial Reporting Standard 102. The legal and administrative information set out earlier in this document forms part of this report. The PCC considers that these Financial Statements provide a True and Fair view of the Financial Position of the PCC in accordance with governing legislation and the Church Accounting Regulations 2006, governing the individual accounts of PCCs.

The PCC co-operates with the incumbent in promoting the whole mission of the Church within its Parish and beyond. It also has responsibility for the non-stipendiary staff and the maintenance of the Church building, Stephens Memorial Hall, the Vicarage and the property at 622 High Road.

I. Structure, Governance & Management

I.1 Trustees

The PCC is a body corporate with perpetual succession. The PCC meets bi-monthly during the year and operates through a number of working groups which meet in addition to the full meetings of the PCC. The PCC discusses a full range of matters relating to finance, fabric, general administration and responsibility for keeping of the Electoral Roll. Members of the PCC are either *ex officio* or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. The incumbent PCC at the date of this report has held office since the last Annual Parochial Church Meeting in May 2023.

I.2 Church Attendance

The electoral roll is completely reviewed and revised once every six years but is updated every year in between. It currently stands at 114.

I.4 Risk Management

The PCC's primary concern and aspiration is the furtherance of the Gospel to the glory of God, both in the local community and in the wider world, in keeping with its ethos which is "to know and show Jesus". Whilst the PCC trusts wholly in the Lord to work out his good will to this end, it also recognises the responsibility that the Church bears for the Individual Members and to the Membership as a corporate body, in terms of the identification and management of risks that may be faced in the pursuit of its goals. The PCC has therefore assessed the risks it faces and has put into place proper policies and procedures that it considers are necessary to mitigate these risks.

Christ Church North Finchley has a number of measures in place to mitigate risk. These include a Safeguarding Policy that is structured in accordance with the guidelines set out by the Church of England, a Health and Safety policy that recognises its Duty of Care to all people entering the premises and a Finance Policy that recognises the Fiduciary Duty that it has for the proper maintenance and care of the Church Finances. These and other Policies that direct the functioning of the PCC are underwritten by a sensitive yet robust pastoral structure at the centre of which is the care of the individual, which is its ultimate goal.

I.4 Safeguarding

Regarding the PCC's obligations to safeguard children and vulnerable adults, the members of the PCC confirm that they have complied with their duties under section 5 of the Safeguarding and Clergy Discipline Measure 2016.

I.5 Quinquennial Inspections:

The last quinquennial inspection was undertaken in November 2022. The main observation was that the church building is generally in good condition and well maintained, with no major causes for concern.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH NORTH FINCHLEY

Report of the Parochial Church Council For the year ended 31 December 2023

2. Activities, Strategies & Public Benefit

The PCC has given due regard to the Charity Commissions' guidance on public benefit. To this end the PCC organises the following activities in order to enable ordinary people to live out their faith as part of our parish community:

- Providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers; and
- Promoting Christian values, and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole.

3. Achievements and Performance

The church has continued to thrive in the last financial year, and has continued to build on the successes of the previous year in ministering to the pastoral needs of the congregation. Church attendance has been increasing, and it is heartening to note that this reflects in a core of regular church attendees. The Online Ministry continues to be a medium by which the pastoral needs of the congregation are being met, particularly with regard to members of the Congregation who cannot regularly attend Church services in person. Interaction with the wider community, through schools' visits and other engagements have continued. Our partnership with Pathway, a local charity with a focus on taking the message of the gospel to a younger audience has proven fruitful, with the church being used to stage Christmas and Easter Experience events and with the launch of the Youth Club on Sunday Evenings.

Stephens Memorial Hall continues to benefit from the investment made in upgrading the facilities in the previous year. Hall use has increased as is evident from the increase in Income year on year. There has been further investment in the Hall to install a new fire alarm and upgrade the lighting. A refurbishment of the floor in the Parks Lounge was carried out since the year end. The PCC expects that these costs will be recouped over time through income arising from the use of the Hall.

Income from the Hall has remained stable in the year and it is hoped that this trend will continue. Operating costs have continued to be high in the year, and it is hoped that these will reduce in the near term. The engagement of an onsite caretaker to ensure high standards are maintained has been a success, and this has been reflected in the feedback that has been received from regular hall users.

The Flats at 622 High Road, have been occupied throughout the financial year, at a full market rent, making a significant contribution to Church income. These funds are being used to restore reserves that were utilised in the redevelopment of the flats. Our acceptance of the offer of a Stipendiary Curate, by the Diocese, will mean that Flat 1 will no longer be available for renting, as this will be used to provide accommodation for Alex Williams the new Curate. It is anticipated that Alex will be ordained and in post by July 2024.

Further in-depth analyses of the Income and Expenditure for the year and of the financial position of the PCC at 31st December 2023 are provided in the following pages of these financial statements.

4. Going Concern

With church attendance growing, the PCC is confident that there is no significant risk to the Church as a going concern.

Income from Hall lettings has remained stable, and the PCC is confident that this trend will continue.

Congregational giving has remained relatively stable through the last year, as the congregation has continued to support the church despite the challenges posed by the rising cost of living.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH NORTH FINCHLEY

Report of the Parochial Church Council For the year ended 31 December 2023

The reduced Common Fund contribution, negotiated in 2020, continues to ease cash flow pressures. This will be reviewed periodically and uplifts in payments will be made where possible. Rental income received from the letting of 622 High Road is being used to restore funds that were used in the redevelopment of the property. These will be available to meet common fund obligations when the funds have been restored. The commencement of the Curacy in July 2024, will however result in the repayment taking longer than anticipated, due to the loss of rent, and we have informed the Diocese accordingly.

The PCC considers that there are no significant risks posed to the Church as Going Concern and that it is therefore appropriate that the Financial Statements for 2023 should be prepared on a Going Concern basis.

5. Financial Review

The PCC's has three main sources of Funding which are Income derived from the Freewill offerings of Members of the Congregation, the income derived from the Letting of Stephens Memorial Hall and the Income derived from the Letting of the flats at 622 High Road.

5.1 Financial Activity and Financial Position

The Statement of Financial Activities and Balance Sheet can be found on pages 10 and 11 respectively. The Church has a net deficit of £12,679 in the year to December 2023. This is in comparison to a net surplus of £19,467 in the year to December 2022. Income received in the period amounted to £204,402 (£185,647 in 2022) and Expenditure amounted to £217,081 (£166,180 in 2022). This includes income received from the Hall and Clubs. The deficit was a result of the expenditure incurred in replacing the church boiler.

5.1.1 Income

The Church received income of £74,654 (£81,240 in 2022), through voluntary giving by members of the congregation. Voluntary Giving towards the maintenance of the Church amounted to £4,574 (£11,520 in 2022). Grants amounting to £6,475 were received in the year (£4,141 in 2022). A legacy of £20,000 was received from the estate of Jessie Cox. The total amount received through Voluntary Giving amounted to £101,129. (This compares with £85,381 in 2022).

Tax recovered from Gift Aided receipts recognised in the period amounted to £15,441 (£16,033 in 2022). Actual receipts in the year amounted to £14,639 and this included £10,175 relating to 2022. A further provision of £10,944 has been made for amounts recoverable for 2023, which together with interest, received yields the amount reflected in the financial statements for 2023.

Income from the Hall and Clubs and ancillary church activities amounted to £54,453 (£51,265 in 2022). The income from Stephens Memorial Hall has remained relatively stable through the year,

Rental income received from the Flats at 622 High Road was £33,379 (£32,968 in 2022). The Flats were occupied throughout the year at a full market rent.

5.1.2 Revenue Expenditure

The Church contributed £36,000 (£41,000 in 2022) towards the Church of England Common Fund. The reduced contributions are in line with the ongoing agreement with the Diocese.

The total Employment costs paid by the year amounted to £18,456 (£20,381 in 2022). No liability to Employer's National Insurance was incurred as these costs fell within the Employers Allowance for the period.

Employment Costs are Allocated between the Church and Stephens Memorial Hall. The Cost allocated to the Church in the period was £13,256 (£12,708 in 2022) and the cost allocated to the Hall amounted to £5,200 (£7,673. on 2022)

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH NORTH FINCHLEY

Report of the Parochial Church Council For the year ended 31 December 2023

Total costs of £54,517 (£8,045 in 2022) were spent on maintaining the fabric for the Church. This included £48,190 (Nil in 2022) for the replacement of the Church boiler. A further £21,354 (£15,948 in 2022) was spent on Utilities and Insurance.

Costs incurred in the Operation and Maintenance of Stephens Memorial Hall were £59,576 (£49,519 in 2022) and £3,947 for the operation of the Clubs (£3,073 in 2022). Maintenance Costs of £989 were incurred with regard to 622 High Road, (£2,111 in 2022)

5.1.3 Missionary Giving

The Church has a policy of allocating 10% of its Unrestricted Income (Excluding Exceptional items) towards supporting the advancement of the Gospel through the work of our Mission Partners both in the United Kingdom and abroad. The amount allocated for this purpose was £8,406 (£8,589 in 2022).

5.1.3 Capital Expenditure

Capital Expenditure of £3,833 was incurred in 2023 on the purchase of a new Sound Desk. (£Nil in 2022). Expenditure incurred in upgrades for the Hall have been treated as revenue expenditure in these accounts. The cost of replacing the Church boiler has not been treated as capital expenditure as it is the subject of an insurance claim.

5.2 Fund Balances at the Year End

The Funds of the Church are divided into three categories:

- General Church Fund: Which is an Unrestricted Fund
- Designated Funds: Hall Funds, and Club Funds which are Unrestricted Funds.
- The Maintenance Fund: Which is a Restricted Fund.

Total Funds at the Year End amount to £2,061,271. The General Funds had a balance of £1,964,024 Designated Funds a balance of £16,569 and the Maintenance Fund a balance of £80,678.

The General Church Fund includes the Fixed Assets, The General Church Bank Account, the Debtors and the Creditors. Taken together with the changes in Debtors and Creditors, the General Church Funds have increased by £55,158. There has been no change in the value of Stephens Memorial Hall or 622 High Road. The value of Stephens Memorial Hall is included at £1,577,231 and the value of 622 High Road at £356,147.

The Designated funds show a decrease of £19,165 in the year. This is mainly due to the application of funds held in reserve to the upgrade and maintenance of Stephens Memorial Hall.

The Maintenance Fund is held for the maintenance of the Church Building and other ancillary elements forming part of its fabric. The Fund shows a decrease of £48,671 in the year.

The Redevelopment Costs of 622 High Road were met from cash reserves held in the Maintenance Fund as the PCC considered it preferable to use these funds for the redevelopment rather than borrow the funds from third parties. To ensure that the funds are repaid and to provide a mechanism for the repayment, the rents received from 622 High Road over a period of approximately 5 years will be treated as Designated Funds to be held for the maintenance of the Church Building. This will be implemented from 2024, and rental income received in prior years will be transferred to the Designated Fund created for this purpose.

The PCC further provides an undertaking that they (via the General Fund) will borrow funds at commercial rates using 622 High Road as collateral, and repay in full any amounts outstanding in respect of this borrowing, should this become necessary for the maintenance of the Church Building, at any time prior to the repayment of the borrowing in the manner prescribed above.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH NORTH FINCHLEY

Report of the Parochial Church Council For the year ended 31 December 2023

6. Reserves Policy

The PCC has as yet no clearly formulated Reserves Policy, however, an analysis of the funds show the following free reserves at the year end.

	Balance at 31 Dec 2023	Balance at 31 Dec 2022
Total Reserves	2,061,271	2,073,950
Less: Restricted Funds	(80,678)	(129,349)
Less: Fixed Assets	(1,935,933)	(1,933,378)
Free Reserves	44,660	11,223

7. Plans for Future Periods

A new fire alarm was installed in the Hall and remedial work on the emergency lighting was also undertaken at a cost of £12,642. A further £ 5,316 was spent on replacing the internal lighting. The floor of the Parkes Lounge was replaced at a cost of £2,400 in February 2024. A further Phase 3 of the Hall upgrade is planned. Phase 3 will include the installation of Secondary Glazing and an upgrade of the Disabled Persons Toilet. Phase 3 has not been fully costed and will proceed when more funds become available.

8. Responsibilities of Trustees for the Financial Statements

The PCC is responsible for preparing the report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Charity law in England and Wales requires the PCC to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the PCC and of the income and application of income of the charity for that period.

In preparing those financial statements, the PCC is required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles of the Charities SORP
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the activities of the charity will continue.

The PCC is responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Charities Act 2011, the Charity Accounts and Reports Regulations 2008 and the provisions of the governing document. The PCC is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The PCC is responsible for the maintenance and integrity of the charity and financial information included in the charity's website.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH NORTH FINCHLEY

Report of the Parochial Church Council For the year ended 31 December 2023

9. Approval

The report of the PCC was approved by the PCC on 22nd April 2024 and signed on its behalf by:



David Walker
Vicar



Ronald Mathews
Treasurer

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH NORTH FINCHLEY

Report of the Independent Examiner to the Parochial Church Council of The Ecclesiastical Parish of Christ Church North Finchley

I report on the accounts of the Parochial Church Council of Christ Church North Finchley for the year ended 31 December 2023, which are set out on pages 10 to 23.

Respective responsibilities of PCC and examiner

The PCC are responsible for the preparation of the accounts. The PCC consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed. The charity's gross income does not exceed £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiners' report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiners' statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John Helm
Chartered Accountant
7th May 2024

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH NORTH FINCHLEY

Statement of Financial Activities For the year ended 31 December 2023

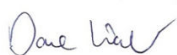
	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2023 £	Unrestricted Funds £	Restricted Funds £	TOTAL 2022 £
INCOME AND ENDOWMENTS							
Voluntary Income	2(a)	96,555	4,574	101,129	73,861	11,520	85,381
Gift Aid Recovered	2(b)	14,323	1,118	15,441	13,190	2,843	16,033
Income from Functional Properties	2(c)	80,687		80,687	77,800	-	77,800
Church Activities	2(d)	6,879		6,879	6,341	-	6,341
Investment Income	2(e)	112	154	266	21	71	92
				-			
TOTAL INCOME		198,556	5,846	204,402	171,213	14,434	185,647
EXPENDITURE							
Church Activities	3	162,564	54,517	217,081	158,135	8,045	166,180
TOTAL EXPENDITURE		162,564	54,517	217,081	158,135	8,045	166,180
NET INCOME/(EXPENDITURE) BEFORE INVESTMENT GAINS		35,992	(48,671)	(12,679)	13,078	6,390	19,467
NET GAINS ON INVESTMENTS		-	-	-	-	-	-
NET INCOME / (EXPENDITURE)		35,992	(48,671)	(12,679)	13,078	6,390	19,467
TRANSFER BETWEEN FUNDS		-	-	-	-	-	-
NET MOVEMENT IN FUNDS		35,992	(48,671)	(12,679)	13,078	6,390	19,467
Total Funds Brought Forward at 1st January		1,944,601	129,349	2,073,950	1,931,524	122,959	2,054,483
Total Funds Carried Forward at 31st December		1,980,593	80,678	2,061,271	1,944,601	129,349	2,073,950

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH NORTH FINCHLEY

Balance Sheet For the year ended 31 December 2023

	Notes	Unrestricted Funds 2023 £	Restricted Funds 2023 £	TOTAL 2023 £	TOTAL 2022 £
FIXED ASSETS					
Stephens Memorial Hall		1,577,231	-	1,577,231	1,577,231
Building (622 High Road)		356,147	-	356,147	356,147
Equipment		2,555	-	2,555	-
	5	1,935,933	-	1,935,933	1,933,378
CURRENT ASSETS					
Debtors and Prepayments	6	21,527	-	21,527	17,231
Cash at bank and in Hand	7	42,780	80,678	123,459	145,797
		64,307	80,678	144,986	163,028
LIABILITIES					
Creditors - Amounts falling due within one year	8	19,648	-	19,648	22,456
NET CURRENT ASSETS / (LIABILITIES)		44,660	80,678	125,338	140,572
TOTAL NET ASSETS		1,980,593	80,678	2,061,271	2,073,950
PARISH FUNDS					
Restricted Funds	9	-	80,678	80,678	129,349
Unrestricted Funds					
Designated Funds	9	16,569	-	16,569	35,734
General Church Funds	9	1,964,024	-	1,964,024	1,908,867
TOTAL PARISH FUNDS		1,980,593	80,678	2,061,271	2,073,950

The financial statements were approved by the PCC on 22nd April 2024 and signed on its behalf by:



David Walker
Vicar



Ronald Mathews
Treasurer

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH NORTH FINCHLEY

Notes to the Financial Statements For the year ended 31 December 2023

I. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of accounting

The financial statements have been prepared under the Charities Act 2011 and in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)) and Financial Reporting Standard 102 (FRS 102)). The financial statements are drawn up on the historical cost basis of accounting except for the Church Building which is excluded and Other Land and Buildings which are included at Market Value

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law.

The PCC meets the definition of a public benefit entity under FRS 102.

Going Concern

There are no material uncertainties about the charity's ability to continue as a going concern and accordingly the accounts have been drawn up on a going concern basis.

Income recognition

Voluntary income and donations (including legacies) are accounted for when received. Income from the recovery of tax on gift aided donations is accounted for in the period to which the relevant donation is received.

Income derived from Functional Properties are accounted for when earned. They are shown gross, with the associated costs of generating the income is included in the running costs of the Asset.

Interest on funds held on deposit is included when it is received.

Expenditure recognition

Expenditure is accrued as soon as a liability is considered probable, and the amount of obligation can be measured reliably. The PCC is not registered for VAT and accordingly expenditure includes VAT where appropriate.

Charitable expenditure includes those costs in fulfilling the PCC's principal objects, as outlined in the Report of the PCC. These include, governance costs and an apportionment of support costs.

- Governance costs comprise all costs involving the public accountability of the PCC and its compliance with regulation and good practice. These costs include costs related to the independent examination and legal fees.
- Support Costs are costs incurred in the running of the Church, Hall and 622 High Road.

The PCC contributes to employee's workplace pensions in accordance with prevailing legislation, where the employee has opted to remain in the workplace pension scheme. The cost in the accounts is the amount of contributions paid and payable during the year.

Taxation

As a charity, the PCC is exempt from tax on income and gains falling within the provisions of the Corporation Taxes Act 2010 or the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen on the PCC.

Tangible Fixed Assets

Consecrated Property and Moveable Church Furnishings

Consecrated land and benefice property such as the church building and vicarage is excluded from the accounts in accordance with s10 of the Charities Act 2011. No value is placed on moveable church furnishings that are held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal, since the PCC considers this to be Inalienable property. All expenditure incurred on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is expensed within the Statement of Financial Activities and not Capitalised and Amortised within the accounts.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH NORTH FINCHLEY

Notes to the Financial Statements For the year ended 31 December 2023

I. Accounting Policies (Continued)

Freehold Land & Buildings

The freehold land and building, represented by Stephens Memorial Hall and the residential accommodation at 622 High Road N12 are stated at their current valuations for insurance purposes. Depreciation is not provided as the estimated residual value is considered to be the same or higher than the carrying value of the property in the accounts.

Tangible Fixed Assets for use by the Charity

The cost of other furniture, fittings and equipment, less any expected residual value, is depreciated on a straight-line basis over the effective useful life of the asset, which has been estimated as 3 years.

Debtors

Debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

Fund accounting

The funds held **by the charity** are either:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the PCC.
- Designated Funds are monies designated for use in the upkeep and maintenance of Stephens Memorial Hall, and for the running of the I23 Club, The English Tuition Club and the Thursday Luncheon Club.
- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. The Maintenance fund is a restricted fund which solely benefits the maintenance of the Church building.

Rounding Differences

The PCC recognises that rounding differences may arise in the preparation of these accounts, as amounts are presented in whole numbers of the base currency (GBP) and subunits (Pence) ignored. These rounding differences have been treated as immaterial in the notes to the accounts, to maintain consistency with the headline figures.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH NORTH FINCHLEY

Notes to the Financial Statements For the year ended 31 December 2023

2. Income and Endowments

	Unrestricted Funds £	Restricted Funds £	TOTAL 2023 £	TOTAL 2022 £
2(a) Voluntary Income				
Planned Giving	66,741	4,574	71,315	79,902
Collections at Services	2,959		2,959	857
Legacies Received	20,000	-	20,000	-
Amounts Allocated for Specific purposes				
Holiday Club	380	-	380	480
Grants Received	6,475	-	6,475	4,141
Income for Specific Purposes	-	-	-	-
	<u>96,555</u>	<u>4,574</u>	<u>101,129</u>	<u>85,381</u>
2(b) Gift Aid Recovered				
Gift Aid Recovered - Unrestricted	14,323		14,323	13,190
Gift Aid Recovered - Restricted	-	1,118	1,118	2,843
	<u>14,323</u>	<u>1,118</u>	<u>15,441</u>	<u>16,033</u>
2(c) Income from Functional Properties				
Income From Stephens Memorial Hall	47,308	-	47,308	44,465
Income from 622 High Road - Rent	33,379	-	33,379	32,968
Income from the Use of the Church Building	-	-	-	368
	<u>80,687</u>	<u>-</u>	<u>80,687</u>	<u>77,800</u>
2(d) Income from Church Activities				
Sale of Books, Cards and CDs, Concerts and Other	21	-	21	275
Fees from Courses, Groups and Events	3,358	-	3,358	2,883
Fees from Weddings and Funerals	1,324	-	1,324	812
Income from Clubs				
Income from the English Tuition Club	556	-	556	1,179
Income from The Luncheon Club	501	-	501	241
Income from the I23 Club	1,120	-	1,120	951
	<u>6,879</u>	<u>-</u>	<u>6,879</u>	<u>6,341</u>
2(e) Investment Income				
Bank Interest Received	112	154	266	92
Total Income	<u>198,556</u>	<u>5,846</u>	<u>204,402</u>	<u>185,647</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH NORTH FINCHLEY

Notes to the Financial Statements For the year ended 31 December 2023

3. Expenditure

Total Expenditure in the Year to December 2023 of £217,081 (£166,180 in 2022) is analysed as follows:

	Unrestricted Funds £	Restricted Funds £	TOTAL 2023 £	TOTAL 2022 £
3(a) Church Activities				
Ministry and Outreach				
Contribution to the London Diocesan Fund	36,000	-	36,000	41,000
Youth and Children's work	867	-	867	2,231
Expenses Reimbursed	-	-	-	332
Sundry Ministry and Outreach	8,034	-	8,034	10,135
	<u>44,901</u>	<u>-</u>	<u>44,901</u>	<u>53,698</u>
3(b) Employment Costs				
Administrator's Remuneration - Church Proportion	13,256	-	13,256	12,708
Employers NIC	-	-	-	-
	<u>13,256</u>	<u>-</u>	<u>13,256</u>	<u>12,708</u>
3(c) Church Running Expenses				
General Administration Costs	4,265	-	4,265	6,217
Printing and Stationery	120	-	120	687
Statutory Fees	392	-	392	926
Supplies	-	-	-	644
Subscriptions	1,353	-	1,353	1,807
Bank charges	178	50	228	340
	<u>6,309</u>	<u>50</u>	<u>6,359</u>	<u>10,620</u>

The total Employment costs paid by the year amounted to £18,456 (£20,381 in 2022). No Liability to Employers National Insurance was incurred as these costs fell within the Employers Allowance for the period. The Church Administrator's salary is borne by the Church only, and the salary for the Hall Administrator is paid by the Hall. These figures are provided in Note 4 below.

The Charity had two employees in December 2023. Colin Short and Claire East were employed throughout the year. Kwame Acheampong was engaged in January 2024, as the Hall Caretaker.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH NORTH FINCHLEY

Notes to the Financial Statements For the year ended 31 December 2023

3. Expenditure (continued)

	Unrestricted Funds £	Restricted Funds £	TOTAL 2023 £	TOTAL 2022 £
3(d) Church Repairs and Maintenance				
Church Premises - Cleaning	1,090	-	1,090	1,299
Church Premises - Utilities	6,568	-	6,568	8,853
Church Premises - Insurance	13,695	-	13,695	5,796
Church Premises - Maintenance of the Fabric of Buildings	20	53,190	53,210	1,368
Professional Fees	1,205	-	1,205	1,477
Vicarage -Utilities	1,642	-	1,642	1,576
	<u>24,220</u>	<u>53,190</u>	<u>77,410</u>	<u>20,369</u>
Of the £53,190 spent on the maintenance of the fabric of the Church premises, £48,190 was spent on the replacement of the Church boiler. These costs have not been capitalised, as they were the subject of an insurance claim, consequent to the boiler being damaged beyond repair following a flood in the boiler room during a storm in September 2023. The insurance settlement in the sum of £50,993 was received in April 2024.				
3(e) Maintenance of Other Functional Properties				
Expenditure on Stephens Memorial Hall	59,576	-	59,576	49,519
Expenditure on 622	989	-	989	2,111
	<u>60,565</u>	<u>-</u>	<u>60,565</u>	<u>51,630</u>
3(f) Expenditure on Clubs				
Expenditure on the English Tuition Club	2,348	-	2,348	1,867
Expenditure on the Luncheon Club	459	-	459	161
Expenditure on the 123 Club	1,140	-	1,140	1,045
	<u>3,947</u>	<u>-</u>	<u>3,947</u>	<u>3,073</u>
3(g) Missionary and Charitable Giving				
Open Doors	1,401	-	1,401	1,388
The Church Army	1,401	-	1,401	1,388
Pathway (Children's Charity)	1,401	-	1,401	1,388
Wycliffe Bible Translators	1,401	-	1,401	1,388
Grace House (Christian Retirement Home)	1,401	-	1,401	1,388
Colombo Theological Seminary	1,401	-	1,401	1,651
	<u>8,406</u>	<u>-</u>	<u>8,406</u>	<u>8,589</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
CHRIST CHURCH NORTH FINCHLEY**

**Notes to the Financial Statements
For the year ended 31 December 2023**

3. Expenditure (continued)

	Unrestricted	Restricted	TOTAL	TOTAL
	Funds	Funds	2023	2022
	£	£	£	£
3(h) Governance Costs				
Examiner's Fee	960	-	960	960
	960	-	960	960
3(i) Other Costs				
Depreciation of Church Equipment	-	1,278	1,278	4,533
	-	1,278	1,278	4,533
Total Expenditure	162,564	54,517	217,081	166,180

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH NORTH FINCHLEY

Notes to the Financial Statements For the year ended 31 December 2023

4 Analysis of Stephens Memorial Hall Income and Expenditure:

	2023	2022
	£	£
4 Hall Accounts		
Income		
Regular lettings and groups	46,573	42,076
Parties and other casual lets	735	2,389
	<u>47,308</u>	<u>44,465</u>
Expenditure		
Utilities, cleaning, insurance	29,961	17,993
Repairs and maintenance	24,415	23,853
Administration & Salaries	5,200	7,673
	<u>59,576</u>	<u>49,519</u>
Net Deficit	<u>(12,268)</u>	<u>(5,054)</u>

Stephens Memorial Hall, although forming part of the Charity, is managed independently as it derives income from its own activity. The analysis of Income versus Expenditure for the Hall alone is set out above. The analysis provides further detail relating to the Income figure shown at note 2(c) and the Expenditure figure shown at note 3(e) above.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH NORTH FINCHLEY

Notes to the Financial Statements For the year ended 31 December 2023

5 Tangible Fixed Assets

Freehold Land and Buildings:

The Church has control over two Functional Properties, Stephens Memorial Hall and the house at 622 High Road. On advice from the Diocese the Cost of these properties are now included as Fixed Assets on the Balance Sheet on the basis of their Insurance valuation. The book values of both properties have been increased by redevelopment costs incurred.

No Depreciation is charged since the value of these properties are generally increasing rather than decreasing.

	622 High Road House £	Stephens Hall £	Total £
Cost at 1 January 2023	356,147	1,577,231	1,933,378
			-
As at 31st December 2023	356,147	1,577,231	1,933,378
Depreciation			
As at 1 January 2023	-	-	-
Charge for year	-	-	-
As at 31 December 2023	-	-	-
Net book value at 31 December 2023	356,147	1,577,231	1,933,378
Net book value at 31 December 2022	356,147	1,577,231	1,933,378

Equipment

The value of Equipment purchased is Included in the Balance Sheet at its Net Book Value. Depreciation is charged on a straight-line basis over the effective useful life of the asset, which has been estimated as 3 years. The Net Book Value of Equipment held at the end of the year is £2,555.

	Equipment Total £
Cost at at 1 January 2023	13,600
Equipment Purchased during the year	3,833
As at 31st December 2023	17,433
Depreciation	
As at 1 January 2023	13,600
Charge for year	1,278
As at 31 December 2023	14,878
Net book value at 31 December 2023	2,555

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH NORTH FINCHLEY

Notes to the Financial Statements For the year ended 31 December 2023

6 Debtors

	2023	2022
	Total	Total
	£	£
Prepayments	246	6,713
HMRC (tax reclaim)	10,944	10,142
Amounts Due from the Letting of Stephens Memorial Hall	9,763	-
Net Salaries, PAYE & Pensions	574	376
	21,527	17,231

7 Cash at Bank and In Hand

	Cash as at 1 Jan 2023	Receipts In The Year	Payments in the Year	Cash as at 31 Dec 2023
	£	£	£	£
General Church account	22,970	112,683	(101,079)	34,574
Maintenance account	87,095	38,210	(52,988)	72,317
Hall Current Account	23,392	61,064	(78,556)	5,901
Hall Reserve Account	4,917	20,098	(20,000)	5,014
English Tuition Club - Bank & Cash	6,577	556	(2,348)	4,785
The Luncheon Club- Bank & Cash	361	501	(459)	403
The 123 Club - Bank Account	484	1,120	(1,140)	464
	145,797	234,232	(256,570)	123,459

The Net cash position of the PCC has decreased by £22,339

8 Creditors – Amounts falling due within one year

	2023	2022
	Total	Total
	£	£
Rental Deposits for Flats	3,166	3,069
Amounts due to Suppliers and Unpaid at the Year End	3,658	1,672
Amounts due to Missions Partners	9,794	8,325
Provision for Additional Payment to the London Diocesan Fund	-	5,000
Payments on Account from the Letting of Stephens Memorial Hall	997	2,297
Accruals	948	1,008
Sundry Creditor	1,085	1,085
	19,648	22,456

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH NORTH FINCHLEY

Notes to the Financial Statements For the year ended 31 December 2023

9 Analysis of Parish Funds

Movements during 2023

	Balance at 1 Jan 2023 £	Income £	Expend. £	Transfers £	Balance at 31 Dec 2023 £
General Church fund	1,908,867	135,217	(80,061)	-	1,964,024
Designated Funds					
Stephens Memorial Hall Current Account	23,392	61,064	(78,556)	-	5,901
Stephens Memorial Hall Reserve Account	4,917	98	-	-	5,015
English Tuition Club	6,577	556	(2,348)	-	4,785
The Luncheon Club	361	501	(459)	-	403
The 123 Club	484	1,120	(1,140)	-	464
Designated Funds	35,734	63,339	(82,502)	-	16,569
Total for Unrestricted Funds	1,944,601	198,556	(162,563)	-	1,980,593
Restricted Funds					
Maintenance Fund	129,349	5,846	(54,517)	-	80,678
Grand Total	2,073,950	204,403	(217,080)	-	2,061,271

Movements during 2022

	Balance at 1 Jan 2022 £	Income £	Expend. £	Transfers £	Balance at 31 Dec 2022 £
General Church fund	1,890,330	123,155	(104,618)	-	1,908,867
Designated Funds					
Stephens Memorial Hall Current Account	10,445	43,296	(30,347)	-	23,394
Stephens Memorial Hall Reserve Account	22,624	2,390	(20,097)	-	4,917
English Tuition Club	7,265	1,179	(1,867)	-	6,577
The Luncheon Club	281	241	(161)	-	361
The 123 Club	578	951	(1,045)	-	484
Designated Funds	41,193	48,058	(53,517)	-	35,734
Total for Unrestricted Funds	1,931,524	171,213	(158,135)	-	1,944,601
Restricted Funds					
Maintenance Fund	122,959	14,434	(8,045)	-	129,349
Grand Total	2,054,483	185,647	(166,180)	-	2,073,950

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH NORTH FINCHLEY

Notes to the Financial Statements For the year ended 31 December 2023

9 Analysis of Parish Funds (continued)

Descriptions of the funds and their purpose are as follows.

Unrestricted Funds:

The General Church Fund: The General Church Fund is an Unrestricted Fund and Includes the Fixed Assets, the General Church Bank account the Debtors and the Creditors. The fund Income is received from Voluntary Giving by the members of the Congregation, and its expenditure is incurred in the operation of the Church.

Restricted Funds:

The Maintenance Fund: The Maintenance Fund is a Restricted Fund that is used for the Maintenance of the Church Building and other ancillary elements forming part of its fabric. The Fund Income is received from Voluntary Giving by members of the congregation.

Designated Funds:

The Hall Current Account: The Hall Current Account receives Income that is derived from the use of the Hall. Expenditure on the operation of the Hall is also paid from this fund. The fund may also be used for General Charitable Purposes subject to limits imposed by the Hall Deed and the Hall Charity Commission Scheme (1972)

The Hall Reserve Account: The Hall Reserve has been accumulated over time from Surpluses generated from the Hall's activities. The Hall Reserve is held for the purpose of major Maintenance or Redevelopment work of the Hall.

English Tuition Club: Income is derived from the activities of the Club and Expenses are paid out of Income received. The fund surplus has been accumulated over time from the activities of the Club.

The Luncheon Club: Income is derived from the activities of the Club and Expenses are paid out of Income received. The fund surplus has been accumulated over time from the activities of the Club.

The I23 Club: Income is derived from the activities of the Club and Expenses are paid out of Income received. The fund surplus has been accumulated over time from the activities of the Club.

Analysis of closing balances at 31 December 2023

	Fixed Assets £	Cash £	Owed between funds £	Creditors £	Debtors £	Total £
General Church fund	1,935,933	26,213		(19,648)	21,527	1,964,024
Designated Funds						
Stephens Memorial Hall Current Account	-	5,901	-	-	-	5,901
Stephens Memorial Hall Reserve Account	-	5,015	-	-	-	5,015
English Tuition Club	-	4,785	-	-	-	4,785
The Luncheon Club	-	403	-	-	-	403
The I23 Club	-	464	-	-	-	464
Designated Funds	-	16,569	-	-	-	16,569
Total for Unrestricted Funds	1,935,933	42,782	-	(19,648)	21,527	1,980,593
Restricted Funds						
Maintenance Fund	-	80,678	-	-	-	80,678
Grand Total	1,935,933	123,460	-	(19,648)	21,527	2,061,271

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH NORTH FINCHLEY

Notes to the Financial Statements For the year ended 31 December 2023

10. Related Party Transactions

There were no Expenses incurred by PCC members in relation to training, travel, subsistence or communication in the year.

Members of the PCC gave a total of £20,269 (2022: 12,970) in unrestricted offerings and donations during the year.

There were no other related party transactions in the year to 31 December 2023.

Accounts



Christ Church North Finchley Annual Meeting

Sunday 21st May 2023.

Introduction

What is amazing about Christ Church?

One of the big lessons God has for us in the book of Ephesians that we're studying on Sundays is that the church is really important in God's eyes; in many ways it is His masterwork. And you might think: "really? Us?"

Thinking about Christ Church at the moment (including lots of the things written below) with this in mind, I'm coming to see the truth of it. What we have at Christ Church is a gift from God, and it's pretty amazing. Here's five headlines to help us give thanks to him.

We're made up of all kinds of people.

Christ Church is genuinely a family made up of the widest range of people I know anywhere. Culturally, racially, economically, etc. Of course, living in London, having a diverse range of people in one area is not a surprising thing. But having a diverse range of people being a family together is really very unusual. Eating lunch together or sharing round the Lord's table together underlines this for me. We're way more diverse and way more united than, for example, the range of people I might meet at the school gates, for example. Ephesians 3 says this is God's wisdom on display. Amen!

We're made up of people from all generations

In 21st century Britain, this is miraculous. At Christ Church we have young and old being together and liking each other - isn't it good? The stereotype and the statistics suggest that

churches in England are not crossing generational lines. Having children and young people in church at all is increasingly rare - and yet we have a growing youth and children's ministry. We've had more and better opportunities to share the good news of Jesus with local schools than in any previous year I've known. During the last year we've also seen some of our much loved and oldest members finish the race and go to be with the Lord - they have been so precious to us and we miss them so much and thank the Lord for them. Praise God for blessing and nurturing disciples of every generation here.

We're growing

Post pandemic, our numbers are up rather than down. Thank you, Lord, for this. Every new disciple and every continuing disciple of Jesus is evidence of His kindness and His Holy Spirit's power. God is showing us that evidence now.

We're voluntary

The vast majority of all that happens here is done by volunteers. In the increasingly busy and pressured culture of London, this is also rare and precious. God has intended his church to grow through faithful voluntary service (Ephesians 4:12-14). He's doing it here. And so many of you are involved in that.

Teaching the gospel of Jesus at the centre of all we do

I don't just mean the preaching in our services (although I'm so thankful for a faithful team to do that). I mean everything. House groups and bible studies, children's ministry, brunch club, 123 club, English tuition, R&R coffee etc - Jesus words are the blood which runs through the veins of all these things. It is Jesus who holds us together and who makes us what we are.

I'm not saying this to give us reason to be complacent. We know it's all of God's work - good news like this should hopefully encourage us to keep on praying and loving and not giving up. But I'm struck again that in Ephesians one of the big prayers Paul prays for Christians is "Lord, please open their eyes to see what they've got!" When we think about the future, the normal human thing to do is worry. The miraculous, Christian thing is to notice how much God has given us.

Dave Walker

Being part of Christ Church Annual Parish Church Meeting 2023

Date: Sunday 21st May 2023

Time: 4pm (1600 hrs)

It will be great to welcome all of you who are able to attend our annual church family meeting in person. However, for those who are unable to be with us in person, you can join in via Zoom.

Zoom link:

<https://us02web.zoom.us/j/86295608823?pwd=NGJxM2ZEKzFoV25sMUFRM25COEh1UT09>

Meeting ID: 862 9560 8823

Passcode: 082528

Reports to church members & prayer requests

What has been happening in the last year, what are we thankful for & our prayers for the year to come

What's happening in our services and midweek ministry?

Church Services – Dave Walker

During the last year we've continued with our pattern of 10.30am services each Sunday and Thursday, and it's been encouraging that the Lord has been keeping these going and adding new people to them. Special occasions in the calendar have been big opportunities to invite and welcome people and have been really well attended. We've kept our usual Sunday pattern of approx. monthly all age service. It's also been great that Praise Wednesdays has begun in the last year - a monthly time of prayer, praise and reflection on a Psalm.

I'm deeply thankful to the Lord for so many people who serve to make each of these services happen. The welcome, hospitality, music, tech and different groups are essential, and I'm personally really thankful for such a team of people to work with on any given week. Our hospitality both weekly and at other occasions (such as funerals) is precious and important

for our church family relationships to function. It's been great to have this done so well every week, and to see our regular church lunches getting going again.

Church Council – Christine Denny

The Church Council members meet every other month. A focus of the agenda has been the renovation of the Narthex Project giving easy access to wheelchairs and buggies and installing disabled toilets. The Wardens have been liaising with the Diocese approved architect seeking approval for changes. The church boiler and how to keep the church warm and welcoming has been a challenge through the winter and hopefully the heating system can be upgraded for next winter. In collaboration with St Paul's Long Lane Christ Church has linked formally with Grace House to provide a Christian Care home for those who by reason of age or ill health are in need of residential care.

Prayer needs. Please pray for wisdom for the Church Council members as they navigate their way through the obstacles of all the legal and mandatory requirements involved in upgrading the Narthex. Pray for ways to be implemented to ensure that everyone is made to feel welcomed and valued and that the possible changes in the Church of England will not have a negative impact on our church services.

Christine Denny-Cooper
Church Council Secretary

Churchwardens

Thankful for:

- Following discussion with the diocese last autumn our church architect has continued to develop the design for the narthex project. The completed design details will shortly be submitted to the Local authority as a pre application and then submitted to the diocese prior to applying for a faciality
- A fire alarm system is to be shortly installed in the church hall following recommendations made in a Fire Risk Assessment report on the church and church hall

Prayers For:

- Our church architect as she negotiates approval for the narthex work with the Local Authority and the diocese
- For discussions with the diocese regarding the installation of a fire alarm installation in the church
- For guidance regarding replacing church boiler whether to replace with a new gas fired boiler or a low carbon air source heat pump

Connection with the wider Church of England

We have representatives on deanery synod (Dave Walker, Aled Williams, Christine & John Cooper) and diocesan synod (Dave Walker & Kelly Morris), who enable us to keep in touch with other churches. This enables us to share resources and expertise with other churches to help with a range of practical needs, two examples from the last year being winter warm spaces and helping refugees, as well as being friendly and prayerful.

The issue which has dominated the Church of England headlines recently has been the controversial new prayers proposed by the house of bishops at February's General Synod which could change the church's practice on marriage and sexual ethics, and have far reaching consequences for global church unity. As a church council we are praying and thinking about this - there is an explanation of what is happening

here: <https://www.christchurchnorthfinchley.org.uk/445/>

Prayer for:

- Our representatives (Kelly, Aled, Dave & two new representatives as John & Christine step down) to be loving, kind and faithful as they attend and speak at meetings
- For the Church of England to be reconciled, revived and renewed in the truth of the gospel of Jesus

House Groups – Dave Walker

We have six regular bible study groups that meet during the week, some of which use study materials which connect with our Sunday services (thanks to Andrew Demetriou who prepares them!). These groups are precious to those who belong to them, and are one of the

principal ways that Christ Church members care for each other. We'd love more people to join them - all are open to anyone who wants to.

Prayers for:

- The Lord to enable these groups to go on sharing life and God's word
- For more people to engage with house groups

Prayer – Ian & Sue Fabray

Prayer at home

We continue to meet for prayer on WhatsApp on Monday evenings from 7.15pm to 7.45pm and on Zoom on the third Monday each month along with people coming together in church on this day to pray at the same time.

Sunday Prayer Ministry

We started prayer ministry after the service but, as it appeared not to be needed, we have suspended it temporarily.

Prayer

- We thank God for all of those who are able to meet on the 3rd Monday of the month to pray together along with those on Zoom and for others to be encouraged to join up.
- How we consider the best way to carry out the Sunday prayer ministry in future and for more people to join us in this ministry.

Youth & Children's Groups - Maggie Thorp & Team

CRÈCHE

What has happened in the last year and what are we thankful for:

We've established a rota of a great group of volunteers, including a short Bible story, craft and songs. There have been lots of new families coming along and feeling comfortable for their children to join creche. We're also grateful that creche has enabled many parents to be

able to be in the service more regularly.

Prayer needs for the year ahead:

- **For a main leader to coordinate creche from the summer onwards as Katherine moves on.**
- **For the children to know Jesus even at a young age. For families who have visited to keep returning. For ongoing safety and care of the children week by week.**

GATEWAY Maggie & Juno

What has happened in the last year and what we are thankful for:

Juno and I continue to thank God for the privilege of planning the Bible teaching for the 18+ 4-7 yr olds attending. Recently we shared stories of Jesus' life and the children discovered how we can: grow to be like Jesus, be sure he loves us and use God's word to help us. In March children worked together to make a frieze of the Easter story to share this with small hall users. More children are gaining confidence in praying aloud in the group and they love to pray for the babies in the creche if we hear one cry. We also thank God that Ade and Wilma, who joined Shirley as helpers, have settled into our team well and have been a great asset. The rota of parent helpers has also been a great success. Thank you, parents, and thank you Lord!

Prayers for:

- **At the end of this term, we will lose Shirley and possibly Wilma. So please pray that God will prompt two new people to share their love of the Lord as once a month volunteers in Gateway.**
- **Please pray too for inspiration for Juno and I in our teaching, and how we lead children in singing God's praises. [A helper who is a musician would be a great answer to prayer!]**
- **Most of all please pray for children to continue to grow in their love for Jesus and in confidence in turning to him in prayer.**

EXPLORERS Sarah

Explorers (7–11-year-old) has 20+ children on the register, with weekly attendance of 13 to 14. We have been studying Luke and Acts, focusing on growing as disciples of Jesus. We are grateful to God, both for a solid group of kids and for a committed group of 5 who run the group week by week.

Prayers for:

- **The children to grow in genuine understanding of Jesus and develop in personal faith.**
- **They are at a wide range of different stages in their knowledge of who Jesus is. Pray for those on the fringes of the group to come more regularly.**

PATHFINDERS Jodie Willett

This year we had lots of pathfinders move on to revive and new pathfinders coming up from explorers. The new group are younger and some of them have lots more energy than previous years! I am grateful for fellowship and relationships growing with them and the young people being engaged and asking questions!

Margit Gilicze has started leading sessions and that has been such a wonderful blessing to the group.

After concerns I may have to take some time away for health reasons I am glad to be able to continue my role in pathfinders and thank God for strength and healing.

Pray for:

- **Continued fellowship of the young people, pray their relationships with each other grow stronger and deeper**
- **The Pathfinders team, may God sustain us, encourage us and give us wisdom.**
- **The young people, we ask they keep seeking to know more of God, that they might ask questions and grow their relationship with and knowledge of God.**

REVIVE Tony Afuwape

Women's Bible Study Group

We followed the Sunday sermon series in our studies. Grateful for deepening relationships and enjoying God's word together. Consistent membership/attendance, diversity and growth.

Prayer needs for the year ahead

- **For Kathryn Turl and Suzie Eves as they coordinate and lead studies.**
- **For J, who isn't a believer, to come to know Jesus personally.**
- **For others in the group to continue to learn and grow in maturity in Christ.**

Safeguarding - Sarah Afuwape

Things to be thankful for in the last year.

- Many more church workers and leaders have completed the Safeguarding Training and consequently have become more vigilant to the safeguarding needs of church members.
- I as PSO have sought advice from the Diocese on sensitive matters and information passed to me, and have grown in knowledge and discernment.
- That there have been no major/ significant incidents to report
- Jodie, who has stepped forward and agreed to become a second PSO for Christ Church. She is due to undertake her Leadership training in the coming weeks.

Pray:

- **For the safeguarding profile to be raised in the church and for everyone who works in the church - whether in a paid or a voluntary role, to have undertaking the appropriate training which should be current and up-to-date.**
- **That we remain a church family that cares for one another and is sensitive to each other's needs.**

Missions & Parish Outreach - John Cooper & Ashley Nichols

We continue to support and pray for the Morts in Nigeria, which remains a dangerous place to live and work. The Tomlinsons, our mission partners who have been running a school in Lebanon, are returning to the UK permanently. Unfortunately, the school will probably have to

close down.

Holiday Club: Beach Rescue

The church's annual holiday club for Primary school aged children ran the last week of the August 2022 holidays and welcomed more than 50 children for four mornings to enjoy games, craft, songs, drama and teaching from the Bible. A fantastic team came together to make this a wonderful event. This time though, in partnership with Pathway and other churches in that network, we shared resources from a holiday club that had been put together by churches in North London so the scenery, team t-shirts, banners, videos and props went from church to church. This cost each church less in time and money and meant the equipment got several uses. We are considering using a similar approach this year for the club which is planned to run Tue 29 Aug – Fri 1 Sep 2023. Do join the team and invite children you know to come along.

The Christmas Experience

Partnering with Pathway, we were able to transform the church building into 1 st century Bethlehem with dramatic scenery and welcome five local schools to come and meet the characters from the first Christmas to hear the story of Jesus birth. Although the heavy snowfall disrupted the first day in particular, we still were visited by more than 200 children and able to open it to the church and local community. Members of Christ Church took part as actors, welcomers and a lot of effort went into putting up and dismantling the scenery – a bit thanks to all who contributed. It was a good 'first-go' at hosting it, with some great feedback from the schools and we look forward to building upon this at Christmas.

Youth Group

We were keen to build upon our vibrant youth ministry and offer younger teens an informal space where they could build their friendships and invite guests to church. So earlier this year we launched a youth group for 11-14s on Sunday evenings in the church hall. There is social time where they can play table tennis, pool, or table football, followed by food and a short thought from the Bible, followed by an altogether active game. It has been good for strengthening friendships, and a few new young people have come along, but we are keen to build this over the coming year.

Christianity Explored

This short course on the basics of Christianity has often proved a helpful tool for helping 'seekers' or new believers in the past. Aled and Mark led a course which ran on Wednesday evenings from 11 May 2022 and resulted in a new small group of people meeting to study the Bible. The upcoming course begins/began on Wednesday 10 May and this time it is meeting in the Bistro café opposite the church which offers a relaxed and inviting environment for discussion. We distributed invitations through church members and door to door across the Parish. Please pray for fruitful conversations.

Pray for:

- **Our mission partners, especially those facing danger and possible changes in their ministry.**
- **Ashley and the team who have started the weekly Youth Group and for all those who come along.**
- **A renewed interest in the missions and charities we support.**
- **People to help with the Holiday Club.**
- **For the young people who attend or are thinking of attending the Youth Club**

Finance - Ronnie Mathews

The Financial Statements for the Year Ended December 2022 have been provided with this report.

Stephens Hall - Jodie Willett

This last year the hall has faced some challenges but thanks to a hardworking and committed team, has been able to function well and run efficiently.

We have had some trouble with working out the heating over winter (you may recall this is not a new issue) our new boilers are now working well however heating the large space during

the unprecedented cold months was difficult! Thanks to many hours of hard work from Colin and the installation of a heating app we have been able to much better manage the cold weathers impact on hall rentals.

Our halls are hired out regularly, with most days being at full capacity. We have a large amount of regular hall users and are grateful for renewed contracts. Colin has been working on arranging some maintenance to the hall. This includes external lights and the possible installation of a new entrance with more secure doors to prevent unwanted access and help keep the heat in, during the colder months.

This is something in its early stages that we will be getting users thoughts on, quotes for and then presenting to the PCC when we are ready to. We are currently using a cleaning firm and have found them to be lacking in some areas of cleaning, this has been noted and we are seeking to find a new hall cleaner who can keep to our cleaning requirements.

Pray:

- **That we are able to find a qualified and good quality cleaner who is able to do the job to the level required.**
- **For the different Maintenance work to be done. May we find the right people for the jobs and get the work done without any issues.**
- **For the hall team. May they be given wisdom and patience when dealing with difficult situations.**
- **For our users. We pray for growth in our relationships with them, having staff on the premises less regularly has been challenging for some of them, may we be able to establish strong communication with those who need it and grow the connection with those already working well.**

622 Flats - Maggie Thorp

- We have welcomed some new tenants this year.
- We have an issue with one of our neighbours, regarding some work they are trying to carry out in our parking area. Our concerns and complaint have been sent to the

Council and all other interested parties.

Technical Ministry - Kelly Morris

- In the last year we have seen a regular number of people watching our services online, many who aren't in the North London area.
- Our team has grown to four of us, Wilma, Amy, Michelle and myself. I'm thankful for the three ladies and their faithful service in this ministry.
- Thanks also to Will and Suki who are always willing to be there as backup if we are short of people.

Pray:

- **For more people to join our friendly team & to learn new skills as we continue our IT to broadcast services to those who cannot attend & enhance the services for those in church.**
- **Pray especially for volunteers who would be willing to do either the slides or sound once a month as this will ease the pressure on our current team so that they can just be in church and be fed without being needed to serve every week.**
- **That streaming our services is and continues to be a real blessing to people in the parish who cannot attend church, along with those from elsewhere who regularly join in with our worship.**
- **Pray with thanksgiving for the support that team members show to each other.**

Training will be given and it is really enjoyable & fulfilling and not as scary as it looks.

English Tuition Classes - Rosemarie Nixon

What has happened in the last year and what are we thankful for:

- Committed teaching.
- Face to face teaching sessions.
- The reintroduction of social times.
- Committed additional help from Wilf & Jonathan with refreshments & setting up the room.
- For friendships.

Prayer needs for the year ahead

- **For two new teachers so ETC can grow & meet the demand of our community more comprehensively.**
- **For our current team, that they can continue to serve.**

123 Club - Christina Siattis

The 123 Club continues to be a joyful and vibrant playgroup. It was a slow start last September after the summer holidays, as many children moved on to full-time nursery. But places were soon filled up at the 123 Club. Parents, carers and children coming along from different faiths, backgrounds and cultures enjoying the activities and making new friendships. Everyone participating in the craft making and learning about God. Singing time still being the highlight of the session! As the Christian message is sown, some new members are showing interest in other church activities. All these things we are thankful for.

Pray:

- **For those who are not already of Christian faith; &**
- **As seeds are sown, that the message of Jesus will grow in his time.**

Brunch Club - Jodie Willett

The last year has been full of lots of lovely times together at brunch club. I am particularly thankful for my team who work hard each week, having a group of regular attendees, and for 1 or 2 new attendees this year, our little community is welcoming and supportive and I am so inspired by them each week. This year we have seen some illness in the group and even had some members go to be with God, seeing the group support and encourage each other has been a blessing.

We thank God for some wonderful times exploring the word together, though these are not always regularly scheduled when they happen, we find ourselves so immersed in them! Phil Rowlandson led one this year which none of us expected to get so engrossed in, but we had such a wonderful time discussing and conversing over the passage read.

I am also grateful for a visit from the Wren primary school to sing easter songs and talk with club members, the group enjoyed it so much and it has been wonderful to establish that connection with the school. We thank God for them and they're link with us.

Pray for:

- **Peace for those grieving the loss of some of our precious members of the Brunch Club this year.**
- **The health of the members as many are in or approaching their 80s**
- **The link with Wren Primary school, and that we might be able to grow that and have regular visits from them**
- **Continued growth, more new members and continued community and support for those already part of the group.**

Thinking Green Group - Cath Demetriou & Sarah Walker

Things to be thankful for and that have happened in the last year.

- Coppetts Wood Festival - Christ Church attended and offered free eco-friendly activities. Good conversations with people , and opportunities to give out invites for holiday club.
- No mow May initiative- the grassy areas around the church were not mowed during May to encourage wildlife. This was continued around the side of church during the summer.
- The Easter Treat, holiday club and October Treat were consciously more sustainable, and eco-friendly crafts were offered.
- Report to the PCC in November highlighted where we have got to in our Eco Award journey:
 - Lifestyle -Bronze
 - Community and global- Bronze
 - Land- Silver
 - Worship and teaching- Gold
 - Building - no score. We are unable to answer many of the questions in the

building section and have requested further information.

Pray

- **To have the information needed to complete our Bronze award application.**
- **To commit to using eco-friendly cleaning products wherever possible, and Fair-trade tea and coffee at Christ Church.**
- **Wisdom to know what to focus on for the year ahead.**

Refresh & Revive (R&R)

Things to be thankful for

- We have met 3 times this year on the first Monday of the month at Blanche (Bistro) café.
- It has been a really lovely chance to meet and have fellowship outside of church, with everyone welcome.
- We have increased in numbers from 6 to 13.

Pray

- **That God may use this time in His way**
- **Courage and boldness to invite non-Christians to join us.**
- **That we may be a positive witness for Christ.**

Ministry among Iranian People - Mark Johnson & Aled Williams

We are thankful for:

- That Iranian people continue to play a key part in our Christchurch family. Every Sunday, we typically see around 15-20 Iranian people joining the service in person or online.
- In the last year, the number of Iranian attendees has grown and we have been really blessed by the arrival of Iranian couples as well as Iranian women. Many Iranians display a lovely servant-heart and some arrive early to help with set up and serve tea, coffee and refreshments at the end of our services.

- Iranians are great evangelists and invite others to participate in church services.
- Aled Williams and Mark Johnson continues to do follow up with some Iranians where possible and as a church we have invested in Farsi language versions of the Christianity Explored course.
- We thank God that a house group (largely consisting of Iranians) has started meeting in the Parks Lounge after Sunday morning services. This group is led by Mark Johnson with support from Aled and Peter.
- We thank God for the way we are reaching many new Iranian arrivals through Mark's links with the Persian Advice bureau and voluntary work with Asylum Hotels.
- We have in place a policy (with PCC approval) for supporting Iranian asylum seekers or refugees who have been in regular church attendance for at least six months.

Pray for:

- **Lasting spiritual fruit from the latest Christianity Explored course attended by a number of Iranians**
- **Powerful testimony as some Iranians prepare for upcoming baptisms**
- **Iranians who have made a profession of faith and have been around longer to help disciple new arrivals and so deepen their own faith and experience of following Christ**
- **Increased integration with the wider Christchurch family**

Parish Administrator's Report - Colin Short

Your purpose at Christ Church is, "To know & show Jesus" & it has been great to see so many groups re-establish their mission in the halls, including the Women's Bible Study Group & the Christianity Explored group. The buildings remain a key part of your worship & mission &, as they age all sorts of faults occur, in conjunction with the continued need to service & care for all of the equipment. Consequently, I spend most of my time with the contractors who keep on top of the church/hall maintenance.

I am thankful for:

- Dave, Churchwardens, Hall Committee & PCC as together we deal with the needs of two old buildings.
- The contractors who care for your building.
- All the volunteers who I see quietly & generously give of their time & energies to keep the church going.

Hall Administrator's Report - Claire East

We have had to increase some charges made to all groups that use the hall. This took account of the freeze of prices over Covid as well as the need to manage the increase in the utilities costs last year. I am grateful that these changes were accepted and agreed by all

We have now have got a mix of regular users including:

- Christ Church groups;
- Community groups (last year the University of the 3rd Age in North London became a major user); &
- Small businesses

I am thankful in your continued support as I, along with Dave & my colleagues, I try to help everyone to get the best use of the halls.

Pray for:

- Dave, Sarah & their family as they lead the church in service of Christ
- Time & energy to deal with the planned and emerging needs of the buildings, especially the church boiler.
- Balancing many priorities.

For our hall users who:

- Struggle to fill in the paperwork we need & return it to us.
- Have outstanding invoices to pay.

Minutes of the 2022 AGM

Sunday 22nd May 2022 at 3pm

Minutes of the Annual General Meeting held on Christ Church North Finchley

Annual Parish Meeting. The Purpose of this meeting is to elect two Church Wardens and, unlike other church business due to be discussed, only those who are on the Electoral Roll and those living in the parish are eligible to vote.

Election of Church Wardens: DW announced two nominations for Church Warden – Mike Barkway and Will Hawkes. Both nominees were duly elected with a date for “swearing in” to be announced.

Annual General Meeting

DW opened the meeting with a short time of prayer.

Vicar’s Report

Church life - DW gave a review of church life over the last three years thinking about having to sign in, being unable to sing – enforced social distancing. He expressed his thanks to all those who have kept the church and the fellowship going. The on-line services have brought us new people, but we have had to face the challenge of change. People leaving – new people joining. Having to adapt and change some of the ways we do things.

Church Groups Brunch Club, ETC, 123 Club – Thursday Morning Services and other house groups and Bible study groups now functioning again – some online some in person.

Youth and Children – Creche, Gateway and Explorers are thriving. The new Revive Group is doing well but more volunteers are needed to run Pathfinders.

Church Hall – Will Hawkes – WH reported that the church hall is now busy most of the time – badminton – dancing – Brownies – with several new users renting space. It is planned to add wi-fi in the small hall. Kitchen, toilets, and heating upgraded.

Finance- Ronnie Matthews – RM gave a brief overview of the church accounts which had previously been circulated and emphasised the fact that the church is totally dependent on voluntary donations and urged all church members to review their giving.

Thinking Green - Cath Demetriou gave an update on the church's "Thinking Green" Policy.

Building Update – Mike Barkway – MB gave an update on plans to renovate the Narthex – level access for easy entrance into building – disabled toilets – entrance facing street. To implement these changes, we need what the Diocese calls a "Faculty" – basically permission to make changes to church building – also planning applications must be made to Barnet Council. Fundraising will need to start soon to raise funds to cover costs of this work.

Grace House Link – Christ Church has joined with St Paul's Church, Long Lane to link with Grace House Care Home. Documents are currently being reviewed by solicitors on behalf of Christ Church North Finchley and St Paul's Long Lane.

Minutes of previous meeting

The Minutes of the previous meeting have previously been circulated were approved and signed by Rev. David Walker.

Annual Accounts – The Accounts having been approved by the Church Council were

audited by the Independent Examiner.

Electoral Roll – for year April 2021 - March 2022 =105 adults.

Elections

The following having been duly proposed and seconded in advance of the meeting were elected unopposed.

Wardens – Mike Barkway and Will Hawkes

Deputy Warden - Christine Denny-Cooper

Treasurer - Ronnie Matthews

Church Council Secretary – Christine Denny-Cooper

Church Council Members

- Sarah Afawape
- Tony Afawape
- Maggie Thorp
- Nakata Kiwana
- Jodie Willett
- Kelly Dingba
- John Cooper - ex-officio

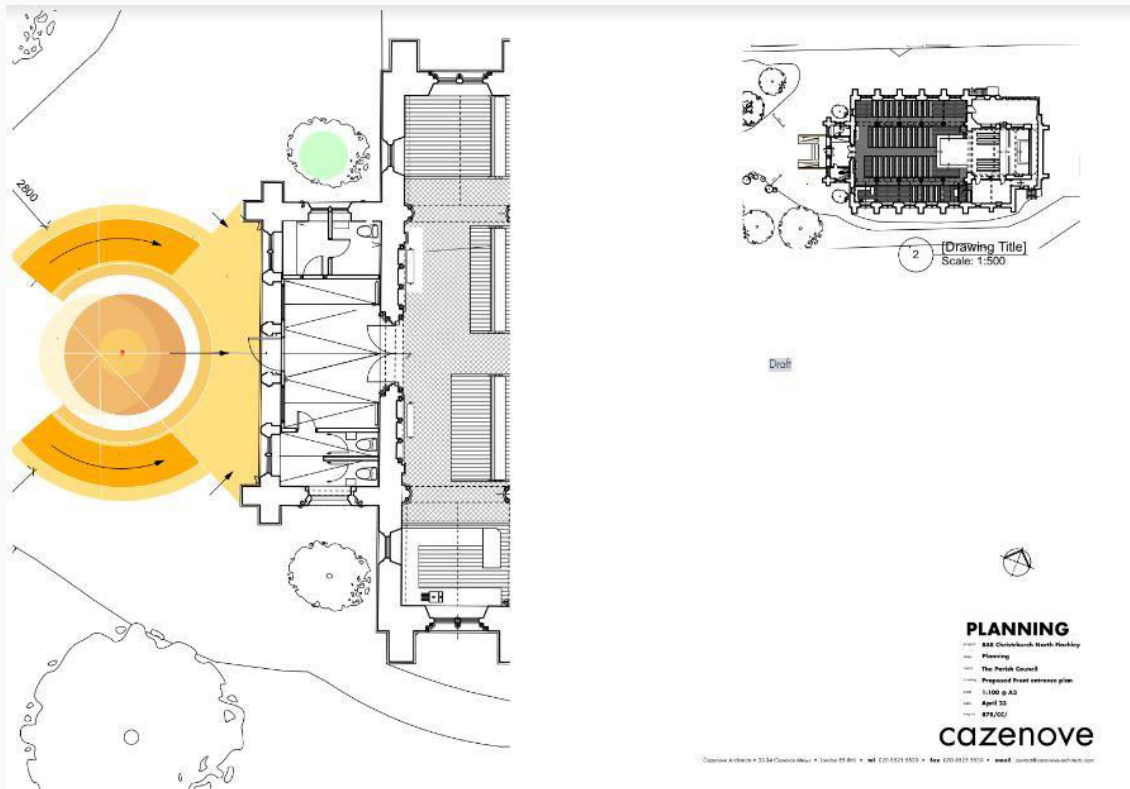
Lay representative on the Central Barnet Deanery Synod – To be appointed.

Appointment of Independent Examiner - John Helm

Meeting closed at 4.15pm

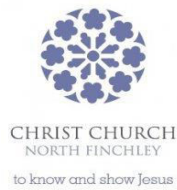
New pictures of the Narthex Project





Copyright © 2023 Christ Church North Finchley, All rights reserved

Our mailing address is:
 Christ Church North Finchley
 620 High Road
 London, N12 0NU
 United Kingdom



THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH NORTH FINCHLEY

Diocese of London

Charity Registration Number: 1134773

Report & Accounts
31 December 2022

Simply Churches
Chartered Accountants
17 Heathville Road
London N19 3AL

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH NORTH FINCHLEY

Report and Financial Statements 2022 Contents

	Page
Legal and administrative information	2
Report of the Parochial Church Council	3
Independent Examiner's report to the Parochial Church Council	8
Statement of financial activities	9
Balance sheet	10
Notes to the financial statements	11

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH NORTH FINCHLEY

Legal and Administrative Information For the year ended 31 December 2022

Charity Name	THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH NORTH FINCHLEY.		
Charity No	1134773. The Parish was established in 1864 and is a charity which was formally registered with the Charity Commission on 10 th March 2010.		
Principal Address	620 High Road, North Finchley, London N12 0NU .		
Governing Document	Parochial Church Council (Powers) Measure 1956 as amended and The Church Representation Rules (Contained in Schedule 3 to the Synodical Government Measure 1969 as amended).		
Objective	To Know and Show Jesus, within its local community and as part of the extended mission of the Church.		
Members of the PCC	The Members of the PCC who served during the year or who were serving at the date of this report were:		
	Clergy	David Walker	(Vicar)
	Churchwardens	Michael Barkway Will Hawkes	(re-elected May 2022) (re-elected May 2022)
	Elected Lay Representatives	Christine Cooper Belinda Willett Tony Afuwape Nakato Kiwana Kelly Dingba Margaret Thorp Ronald Mathews	(re-elected May 2022) (re-elected May 2022) (re-elected May 2022) (re-elected May 2022) (re-elected May 2022) (re-elected May 2022) (re-elected May 2022)
	Lay Representatives to the Deanery Synod	John Cooper	
Key Management Personnel	Those in charge of directing, controlling, running and operating the Church on a day-to-day basis are the members of the PCC and the Church Administrator.		
Bankers	Charities Aid Foundation Bank 25 Kings Hill Avenue, Kings Hill Malling, Kent ME19 4JQ		
Independent Examiner	John Helm ACA Tandem Accounting 17 Heathville Road London N19 3AL		
Quinquennial Inspector	Louise Goodison RIBA Cazenove Architects 32-32 Clarence Mews London E5 8HL		

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH NORTH FINCHLEY

Report of the Parochial Church Council For the year ended 31 December 2022

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH NORTH FINCHLEY ("PCC") submits its report and the financial statements of the PCC for the year ended 31 December 2022. The Financial Statements have been prepared in the format prescribed by the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP2015 (FRS102)) and the Financial Reporting Standard 102. The legal and administrative information set out earlier in this document forms part of this report. The PCC considers that these Financial Statements provide a True and Fair view of the Financial Position of the PCC in accordance with governing legislation and the Church Accounting Regulations 2006, governing the individual accounts of PCCs.

The PCC co-operates with the incumbent in promoting the whole mission of the Church within its Parish and beyond. It also has responsibility for the non-stipendiary staff and the maintenance of the Church building, Stephens Memorial Hall, the Vicarage and the property at 622 High Road.

I. Structure, Governance & Management

I.1 Trustees

The PCC is a body corporate with perpetual succession. The PCC meets bi-monthly during the year and operates through a number of working groups which meet in addition to the full meetings of the PCC. The PCC discusses a full range of matters relating to finance, fabric, general administration and responsibility for keeping of the Electoral Roll. Members of the PCC are either *ex officio* or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. The incumbent PCC at the date of this report has held office since the last Annual Parochial Church Meeting in May 2022.

I.2 Church Attendance

The electoral roll is completely reviewed and revised once every six years but is updated every year in between. It currently stands at 114.

I.4 Risk Management

The PCC's primary concern and aspiration is the furtherance of the Gospel to the glory of God, both in the local community and in the wider world, in keeping with its ethos which is "to know and show Jesus". Whilst the PCC trusts wholly in the Lord to work out his good will to this end, it also recognises the responsibility that the Church bears for the Individual Members and to the Membership as a corporate body, in terms of the identification and management of risks that may be faced in the pursuit of its goals. The PCC has therefore assessed the risks it faces and has put into place proper policies and procedures that it considers are necessary to mitigate these risks.

Christ Church North Finchley has a number of measures in place to mitigate risk. These include a Safeguarding Policy that is structured in accordance with the guidelines set out by the Church of England, a Health and Safety policy that recognises its Duty of Care to all people entering the premises and a Finance Policy that recognises the Fiduciary Duty that it has for the proper maintenance and care of the Church Finances. These and other Policies that direct the functioning of the PCC are underwritten by a sensitive yet robust pastoral structure at the centre of which is the care of the individual, which is its ultimate goal.

2. Activities, Strategies & Public Benefit

The PCC has given due regard to the Charity Commissions' guidance on public benefit. To this end the PCC organises the following activities in order to enable ordinary people to live out their faith as part of our parish community:

- Providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers; and
- Promoting Christian values, and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH NORTH FINCHLEY

Report of the Parochial Church Council For the year ended 31 December 2022

3. Achievements and Performance

The church has continued to thrive in the last financial year, and has continued to build on the successes of the previous year in ministering to the pastoral needs of the congregation. Church attendance has been restored to pre-pandemic levels in the last year, although the Online Ministry continues to be a medium by which the pastoral needs of the congregation are being met, particularly with regard to members of the Congregation who cannot regularly attend Church services in person. Social activities within the church are gradually being restored, as is the interaction with the wider community, through schools' visits and other engagements.

Stephens Memorial Hall continues to benefit from the investment made in upgrading the facilities in the previous year. Hall use has increased as is evident from the increase in Income year on year. There has been further investment in the Hall to upgrade the Boiler and install sound and video equipment. The PCC expects that these costs will be recouped over time through income arising from the use of the Hall.

Income from the Hall has increased significantly in the year and it is hoped that this trend will continue. The increase in the costs of Utilities has impacted on the overall return, but it is hoped that this is a short term issue, and that costs will reduce as the current economic uncertainty recedes. Further measures have been put in place to streamline the Hall billing structure and this has helped to increase income from Hall lettings.

The Flats at 622 High Road, have been occupied throughout the financial year, at a full market rent, making a significant contribution to Church income. These funds are being used to restore reserves that were utilised in the redevelopment of the flats. Rental increases have been negotiated in the year, with extensions to tenancy agreements. It is anticipated that the flats will continue to enjoy full occupation throughout the year to December 2023.

Further in-depth analyses of the Income and Expenditure for the year and of the financial position of the PCC at 31st December 2022 are provided in the following pages of these financial statements.

4. Going Concern

With the Covid 19 Pandemic now behind us and Church attendance restored to pre-pandemic levels, the PCC is confident that there is no significant risk to the Church as a going concern.

Income from Hall lettings has increased significantly over the past year, as the uptake of Hall use has been restored.

Congregational giving has remained relatively stable through the last year, as the congregation has continued to support the church despite the challenges posed by the economic uncertainty.

The reduced Common Fund contribution, negotiated in 2020, continues to ease cash flow pressures. This will be reviewed periodically and uplifts in payments will be made where possible until contributions can be restored to pre-pandemic levels. Rental income received from the letting of 622 High Road is being used to restore funds that were used in the redevelopment of the property. These will be available for general use when the costs are fully repaid. This is anticipated to take place by 2025.

The PCC considers that there are no significant risks posed to the Church as Going Concern and that it is therefore appropriate that the Financial Statements for 2022 should be prepared on a Going Concern basis.

5. Financial Review

The PCC's has three main sources of Funding which are Income derived from the Freewill offerings of Members of the Congregation, the income derived from the Letting of Stephens Memorial Hall and the Income derived from the Letting of the flats at 622 High Road.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH NORTH FINCHLEY

Report of the Parochial Church Council For the year ended 31 December 2022

5.1 Financial Activity and Financial Position

The Statement of Financial Activities and Balance Sheet can be found on pages 9 and 10 respectively. The Church has a net surplus of £19,467 in the year to December 2022. This is in comparison to a net surplus of £ 31,997 in the year to December 2021. Income received in the period amounted to £185,647 (£168,833 in 2021) and Expenditure amounted to £166,180 (£131,386 in 2021). This includes income received from the Hall and Clubs. Income received from the Letting of 622 High Road has helped to achieve the net surplus in the year.

5.1.1 Income

The Church received income of £81,240 (£86,334 in 2021), through voluntary giving towards its general activities in the advancement of the Gospel. Voluntary Giving towards the maintenance of the Church mounted to £11,520 (£4,360 in 2021). Grants amounting to £4,141 were received in the year (£1,666 in 2021). The total amount received through Voluntary Giving amounted to £85,381. (This compares with £90,964 in 2021).

Tax recovered from Gift Aided receipts recognised in the period amounted to £16,033 (£16,968 in 2021). Actual receipts in the year amounted to £16,837 and this included £10,946 relating to 2021. A further provision of £10,142 has been made for amounts recoverable for 2022, yielding the amount reflected in the financial statements for 2022.

Income from the Hall and Clubs and ancillary church activities amounted to £51,265 (£24,071 in 2021). The income received from Stephens Memorial Hall has seen a significant increase in the year to December 2022.

Rental income received from the Flats at 622 High Road was £ 32,968 (£32,100 in 2021). The Flats were occupied throughout the year at a full market rent. The quantum of this income will remain relatively stable in future years, if the flats are let throughout the year at a full market rent.

5.1.2 Revenue Expenditure

The Church contributed £41,000 (£51,000 in 2021) towards the Church of England Common Fund. This is the most significant item of expenditure and represents 25% of the total outlay in the year.

The total Employment costs paid by the year amounted to £20,381 (£17,922 in 2021). No liability to Employer's National Insurance was incurred as these costs fell within the Employers Allowance for the period.

Employment Costs are Allocated between the Church and Stephens Memorial Hall. The Cost allocated to the Church in the period was £ 12,708 (£13,281 in 2021) and the cost allocated to the Hall amounted to £ 7,673 (£4,641 in 2021)

Total costs of £8,045 (£9,675 in 2021) was spent on maintaining the fabric for the Church. This included £4,533 of Depreciation charged in the year for the Video and Sound equipment. A further £15,948 (£14,990 in 2021) was spent on Utilities and Insurance.

Costs incurred in the Operation and Maintenance of Stephens Memorial Hall were £49,519 (£9,108 in 2020) and £3,073 for the operation of the Clubs (£1,094 in 2021). Maintenance Costs of £2,111 were incurred with regard to 622 High Road, (£692 in 2021)

5.1.3 Missionary Giving

The Church has a policy of allocating 10% of its Unrestricted Income (Excluding Exceptional items) towards supporting the advancement of the Gospel through the work of our Mission Partners both in the United Kingdom and abroad. The amount allocated for this purpose was £8,859 (£9,300 in 2021).

5.1.3 Capital Expenditure

There was no Capital Expenditure incurred in 2022 (£63,917 in 2021). Expenditure incurred in upgrading the Hall boiler has been treated as revenue expenditure in these accounts

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH NORTH FINCHLEY

Report of the Parochial Church Council For the year ended 31 December 2022

5.2 Fund Balances at the Year End

The Funds of the Church are divided into three categories:

- General Church Fund: Which is an Unrestricted Fund
- Designated Funds: Hall Funds, and Club Funds which are Unrestricted Funds.
- The Maintenance Fund: Which is a Restricted Fund.

Total Funds at the Year End amount to £2,073,950. The General Funds had a balance of £1,908,867 Designated Funds a balance of £35,734 and the Maintenance Fund a balance of £129,349.

The General Church Fund includes the Fixed Assets, The General Church Bank Account, the Debtors and the Creditors. Taken together with the changes in Debtors and Creditors, the General Church Funds have increased by £18,537. There has been no change in the value of Stephens Memorial Hall or 622 High Road. The value of Stephens Memorial Hall is included at £1,577,231 and the value of 622 High Road at £356,147.

The Designated funds show a decrease of £5,459 in the year. This is mainly due to the application of funds held in reserve to the upgrade and maintenance of Stephens Memorial Hall.

The Maintenance Fund is held for the maintenance of the Church Building and other ancillary elements forming part of its fabric. The Fund shows an increase of £6,390 in the year.

The Redevelopment Costs of 622 High Road were met from cash reserves held in the Maintenance Fund as the PCC considered it preferable to use these funds for the redevelopment rather than borrow the funds from third parties. To ensure that the funds are repaid and to provide a mechanism for the repayment, the rents received from 622 High Road over a period of approximately 5 years will be treated as Designated Funds to be held for the maintenance of the Church Building. This will be implemented from 2023, and rental income received in prior years will be transferred to the Designated Fund created for this purpose.

The PCC further provides an undertaking that they (via the General Fund) will borrow funds at commercial rates using 622 High Road as collateral, and repay in full any amounts outstanding in respect of this borrowing, should this become necessary for the maintenance of the Church Building, at any time prior to the repayment of the borrowing in the manner prescribed above.

6. Reserves Policy

The PCC has as yet no clearly formulated Reserves Policy, however, an analysis of the funds show the following free reserves at the year end.

	Balance at 31 Dec 2022	Balance at 31 Dec 2021
Total Reserves	2,073,950	2,054,483
Less: Restricted Funds	(129,349)	(122,959)
Less: Fixed Assets	(1,933,378)	(1,937,911)
Free Reserves	<u>11,223</u>	<u>(6,387)</u>

The Free Reserves show a net Surplus of £11,223 in the current year (Deficit of £6,387 in 2021).

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH NORTH FINCHLEY

Report of the Parochial Church Council For the year ended 31 December 2022

7. Plans for Future Periods

Phases 1 and 2 of the upgrade of Stephens Memorial Hall was completed in 2021 at a cost of £63.9k. Upgrades to the Hall Boiler and the installation of new video and sound equipment were completed in 2022 at a cost of £20k. Wifi facilities have also been installed in the Hall as part of the enhancements. A further Phase 3 of the Hall upgrade is planned. Phase 3 will include the installation of Secondary Glazing and an upgrade of the Disabled Persons Toilet. Phase 3 has not been fully costed and will proceed when more funds become available.

8. Responsibilities of Trustees for the Financial Statements

The PCC is responsible for preparing the report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Charity law in England and Wales requires the PCC to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the PCC and of the income and application of income of the charity for that period.

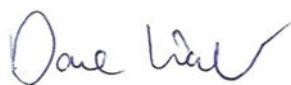
In preparing those financial statements, the PCC is required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles of the Charities SORP
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the activities of the charity will continue.

The PCC is responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Charities Act 2011, the Charity Accounts and Reports Regulations 2008 and the provisions of the governing document. The PCC is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The PCC is responsible for the maintenance and integrity of the charity and financial information included in the charity's website.

9. Approval

The report of the PCC was approved by the PCC on 24th April 2023 and signed on its behalf by:



David Walker
Vicar



Ronald Mathews
Treasurer

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH NORTH FINCHLEY

Report of the Independent Examiner to the Parochial Church Council of The Ecclesiastical Parish of Christ Church North Finchley

I report on the accounts of the Parochial Church Council of Christ Church North Finchley for the year ended 31 December 2022, which are set out on pages 9 to 21.

Respective responsibilities of PCC and examiner

The PCC are responsible for the preparation of the accounts. The PCC consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed. The charity's gross income does not exceed £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiners' report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiners' statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John Helm
Chartered Accountant
12 May 2023

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH NORTH FINCHLEY

Statement of Financial Activities For the year ended 31 December 2022

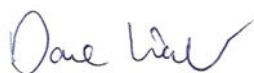
	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2022 £	Unrestricted Funds £	Restricted Funds £	TOTAL 2021 £
INCOME AND ENDOWMENTS							
Voluntary Income	2(a)	73,861	11,520	85,381	86,334	4,360	90,694
Gift Aid Recovered	2(b)	13,190	2,843	16,033	15,877	1,091	16,968
Income from Functional Properties	2(c)	77,800	-	77,800	51,377	-	51,377
Church Activities	2(d)	6,341	-	6,341	4,791	-	4,791
Investment Income	2(e)	21	71	92	3	-	3
TOTAL INCOME		171,213	14,434	185,647	158,382	5,451	163,833
EXPENDITURE							
Church Activities	3	158,135	8,045	166,180	122,161	9,675	131,836
TOTAL EXPENDITURE		158,135	8,045	166,180	122,161	9,675	131,836
NET INCOME/(EXPENDITURE) BEFORE INVESTMENT GAINS		13,078	6,390	19,467	36,222	(4,224)	31,997
NET GAINS ON INVESTMENTS		-	-	-	-	-	-
NET INCOME / (EXPENDITURE)		13,078	6,390	19,467	36,222	(4,224)	31,997
TRANSFER BETWEEN FUNDS		-	-	-	-	-	-
NET MOVEMENT IN FUNDS		13,078	6,390	19,467	36,222	(4,224)	31,997
Total Funds Brought Forward at 1st January		1,931,524	122,959	2,054,483	1,895,302	127,184	2,022,486
Total Funds Carried Forward at 31st December		1,944,601	129,349	2,073,950	1,931,524	122,959	2,054,483

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH NORTH FINCHLEY

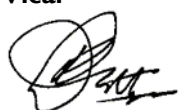
Balance Sheet For the year ended 31 December 2022

	Notes	Unrestricted Funds 2022 £	Restricted Funds 2022 £	TOTAL 2022 £	TOTAL 2021 £
FIXED ASSETS					
Stephens Memorial Hall		1,577,231	-	1,577,231	1,577,231
Building (622 High Road)		356,147	-	356,147	356,147
Equipment		-	-	-	4,533
	5	1,933,378	-	1,933,378	1,937,911
CURRENT ASSETS					
Debtors and Prepayments	6	17,231	-	17,231	20,668
Cash at bank and in Hand	8	16,448	129,349	145,797	137,184
		33,679	129,349	163,028	157,852
LIABILITIES					
Creditors - Amounts falling due within one year	7	22,456	-	22,456	41,280
NET CURRENT ASSETS / (LIABILITIES)		11,224	129,349	140,572	116,572
TOTAL NET ASSETS		1,944,601	129,349	2,073,950	2,054,483
PARISH FUNDS					
Restricted Funds	9	-	129,349	129,349	122,959
Unrestricted Funds					
Designated Funds	9	35,734	-	35,734	41,193
General Church Funds	9	1,908,867	-	1,908,867	1,890,330
TOTAL PARISH FUNDS		1,944,601	129,349	2,073,950	2,054,483

The financial statements were approved by the PCC on 24th April 2023 and signed on its behalf by:



David Walker
Vicar



Ronald Mathews
Treasurer

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH NORTH FINCHLEY

Notes to the Financial Statements For the year ended 31 December 2022

I. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of accounting

The financial statements have been prepared under the Charities Act 2011 and in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)) and Financial Reporting Standard 102 (FRS 102)). The financial statements are drawn up on the historical cost basis of accounting except for the Church Building which is excluded and Other Land and Buildings which are included at Market Value

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law.

The PCC meets the definition of a public benefit entity under FRS 102.

Going Concern

There are no material uncertainties about the charity's ability to continue as a going concern and accordingly the accounts have been drawn up on a going concern basis.

Income recognition

Voluntary income and donations (including legacies) are accounted for when received. Income from the recovery of tax on gift aided donations is accounted for in the period to which the relevant donation is received.

Income derived from Functional Properties are accounted for when earned. They are shown gross, with the associated costs of generating the income is included in the running costs of the Asset.

Interest on funds held on deposit is included when it is received.

Expenditure recognition

Expenditure is accrued as soon as a liability is considered probable, and the amount of obligation can be measured reliably. The PCC is not registered for VAT and accordingly expenditure includes VAT where appropriate.

Charitable expenditure includes those costs in fulfilling the PCC's principal objects, as outlined in the Report of the PCC. These include, governance costs and an apportionment of support costs.

- Governance costs comprise all costs involving the public accountability of the PCC and its compliance with regulation and good practice. These costs include costs related to the independent examination and legal fees.
- Support Costs are costs incurred in the running of the Church, Hall and 622 High Road.

The PCC contributes to employee's workplace pensions in accordance with prevailing legislation, where the employee has opted to remain in the workplace pension scheme. The cost in the accounts is the amount of contributions paid and payable during the year.

Taxation

As a charity, the PCC is exempt from tax on income and gains falling within the provisions of the Corporation Taxes Act 2010 or the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen on the PCC.

Tangible Fixed Assets

Consecrated Property and Moveable Church Furnishings

Consecrated land and benefice property such as the church building and vicarage is excluded from the accounts in accordance with s10 of the Charities Act 2011. No value is placed on moveable church furnishings that are held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal, since the PCC considers this to be Inalienable property. All expenditure incurred on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is expensed within the Statement of Financial Activities and not Capitalised and Amortised within the accounts.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH NORTH FINCHLEY

Notes to the Financial Statements For the year ended 31 December 2022

I. Accounting Policies (Continued)

Freehold Land & Buildings

The freehold land and building, represented by Stephens Memorial Hall and the residential accommodation at 622 High Road N12 are stated at their current valuations for insurance purposes. Depreciation is not provided as the estimated residual value is considered to be the same or higher than the carrying value of the property in the accounts.

Tangible Fixed Assets for use by the Charity

The cost of other furniture, fittings and equipment, less any expected residual value, is depreciated on a straight-line basis over the effective useful life of the asset, which has been estimated as 3 years.

Debtors

Debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

Fund accounting

The funds held by the charity are either:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the PCC.
- Designated Funds are monies designated for use in the upkeep and maintenance of Stephens Memorial Hall, and for the running of the I23 Club, The English Tuition Club and the Thursday Luncheon Club.
- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. The Maintenance fund is a restricted fund which solely benefits the maintenance of the Church building.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH NORTH FINCHLEY

Notes to the Financial Statements For the year ended 31 December 2022

2. Income and Endowments

	Unrestricted Fund: £	Restricted Funds £	TOTAL 2022 £	TOTAL 2021 £
2(a) Voluntary Income				
Planned Giving	68,482	11,420	79,902	88,726
Collections at Services	757	100	857	212
Legacies Received	-	-	-	-
Amounts Allocated for Specific purposes				
Holiday Club	480	-	480	-
Grants Received	4,141	-	4,141	1,666
Income for Specific Purposes	-	-	-	90
	<u>73,861</u>	<u>11,520</u>	<u>85,381</u>	<u>90,694</u>
2(b) Gift Aid Recovered				
Gift Aid Recovered - Unrestricted	13,190	-	13,190	15,877
Gift Aid Recovered - Restricted	-	2,843	2,843	1,091
	<u>13,190</u>	<u>2,843</u>	<u>16,033</u>	<u>16,968</u>
2(c) Income from Functional Properties				
Income From Stephens Memorial Hall	44,465	-	44,465	19,277
Income from 622 High Road - Rent	32,968	-	32,968	32,100
Income from the Use of the Church Building	368	-	368	
	<u>77,800</u>	<u>-</u>	<u>77,800</u>	<u>51,377</u>
2(d) Income from Church Activities				
Sale of Books, Cards and CDs, Concerts and Other	275	-	275	1,073
Fees from Courses, Groups and Events	2,883	-	2,883	2,500
Fees from Weddings and Funerals	812	-	812	291
Income from Clubs				
Income from the English Tuition Club	1,179	-	1,179	300
Income from The Luncheon Club	241	-	241	149
Income from the I23 Club	951	-	951	478
	<u>6,341</u>	<u>-</u>	<u>6,341</u>	<u>4,791</u>
2(e) Investment Income				
Bank Interest Received on Hall Deposit Account	21	71	92	3
Total Income	<u>171,213</u>	<u>14,434</u>	<u>185,647</u>	<u>163,833</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH NORTH FINCHLEY

Notes to the Financial Statements For the year ended 31 December 2022

3. Expenditure

Total Expenditure in the Year to December 2022 of £166,180 (£131,836 in 2021) is analysed as follows:

	Unrestricted Funds: £	Restricted Funds £	TOTAL 2022 £	TOTAL 2021 £
3(a) Church Activities				
Ministry and Outreach				
Contribution to the London Diocesan Fund	41,000	-	41,000	51,000
Youth and Children's work	2,231	-	2,231	379
Church Social Activities	-	-	-	-
Expenses Reimbursed	332	-	332	338
Sundry Ministry and Outreach	10,135	-	10,135	18,364
	<u>53,698</u>	<u>-</u>	<u>53,698</u>	<u>70,081</u>
3(b) Employment Costs				
Administrator's Remuneration - Church Proportion	12,708	-	12,708	13,281
Employers NIC	-	-	-	-
	<u>12,708</u>	<u>-</u>	<u>12,708</u>	<u>13,281</u>
3(c) Church Running Expenses				
General Administration Costs	4,624	1,593	6,217	1,337
Printing and Stationery	687	-	687	370
Statutory Fees	926	-	926	-
Supplies	174	470	644	-
Subscriptions	1,807	-	1,807	737
Bank charges	259	81	340	322
Sundry Expenses	-	-	-	-
	<u>8,476</u>	<u>2,144</u>	<u>10,620</u>	<u>2,766</u>
3(d) Church Repairs and Maintenance				
Church Premises - Cleaning	1,299	-	1,299	950
Church Premises - Utilities	8,853	-	8,853	5,784
Church Premises - Insurance	5,796	-	5,796	7,406
Church Premises - Maintenance of the Fabric of Buildings	-	1,368	1,368	1,874
Professional Fees	1,477	-	1,477	3,180
Vicarage -Utilities	1,576	-	1,576	850
	<u>19,001</u>	<u>1,368</u>	<u>20,369</u>	<u>20,044</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH NORTH FINCHLEY

Notes to the Financial Statements For the year ended 31 December 2022

3. Expenditure (continued)

	Unrestricted Fund: £	Restricted Funds £	TOTAL 2022 £	TOTAL 2021 £
3(e) Maintenance of Other Functional Properties				
Expenditure on Stephens Memorial Hall	49,519	-	49,519	9,108
Expenditure on 622	2,111	-	2,111	692
	<u>51,630</u>	<u>-</u>	<u>51,630</u>	<u>9,800</u>
3(f) Expenditure on Clubs				
Expenditure on the English Tuition Club	1,867	-	1,867	906
Expenditure on the Luncheon Club	161	-	161	68
Expenditure on the 123 Club	1,045	-	1,045	120
	<u>3,073</u>	<u>-</u>	<u>3,073</u>	<u>1,094</u>
3(g) Missionary and Charitable Giving				
Open Doors	1,388	-	1,388	1,550
The Church Army Bridge Project	1,388	-	1,388	1,550
CMJ	1,388	-	1,388	1,550
Wycliffe Bible Translators	1,388	-	1,388	1,550
Bread of Life	1,388	-	1,388	1,550
Colombo Theological Seminary	1,651	-	1,651	1,550
	<u>8,589</u>	<u>-</u>	<u>8,589</u>	<u>9,300</u>
3(h) Governance Costs				
Examiner's Fee	960	-	960	936
	<u>960</u>	<u>-</u>	<u>960</u>	<u>936</u>
3(i) Other Costs				
Depreciation of Church Equipment	-	4,533	4,533	4,533
	<u>-</u>	<u>4,533</u>	<u>4,533</u>	<u>4,533</u>
Total Expenditure	<u>158,135</u>	<u>8,045</u>	<u>166,180</u>	<u>131,836</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH NORTH FINCHLEY

Notes to the Financial Statements For the year ended 31 December 2022

4 Analysis of Stephens Memorial Hall Income and Expenditure:

	2022	2021
	£	£
4 Hall Accounts		
Income		
Regular lettings and groups	42,076	13,063
Parties and other casual lets	2,389	5,170
Donations (incl Contra)	-	1,044
	<u>44,465</u>	<u>19,277</u>
Expenditure		
Utilities, cleaning, insurance	17,993	3,087
Repairs and maintenance	23,853	1,381
Hall decorations	-	-
Administration & Salaries	7,673	4,641
Sundries	-	-
	<u>49,519</u>	<u>9,108</u>
Net income	<u>(5,054)</u>	<u>10,169</u>

Stephens Memorial Hall, although forming part of the Charity, is managed independently as it derives income from its own activity. The analysis of Income versus Expenditure for the Hall alone is set out above. The analysis provides further detail relating to the Income figure shown at note 2(c) and the Expenditure figure shown at note 3(e) above.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH NORTH FINCHLEY

Notes to the Financial Statements For the year ended 31 December 2022

5 Tangible Fixed Assets

Freehold Land and Buildings:

The Church has control over two Functional Properties, Stephens Memorial Hall and the house at 622 High Road. On advice from the Diocese the Cost of these properties are now included as Fixed Assets on the Balance Sheet on the basis of their Insurance valuation. The book values of both properties have been increased by redevelopment costs incurred.

No Depreciation is charged since the value of these properties are generally increasing rather than decreasing.

	622 High Road House £	Stephens Hall £	Total £
Cost at 1 January 2022	356,147	1,577,231	1,933,378
			-
As at 31st December 2022	356,147	1,577,231	1,933,378
Depreciation			
As at 1 January 2022	-	-	-
Charge for year	-	-	-
As at 31 December 2022	-	-	-
Net book value at 31 December 2022	356,147	1,577,231	1,933,378
Net book value at 31 December 2021	356,147	1,577,231	1,933,378

Equipment

The Cost of Equipment purchased is Included in the Balance Sheet at its Net Book Value. Depreciation is charged on a straight-line basis over the effective useful life of the asset, which has been estimated as 3 years. The Equipment has been fully depreciated in the current year.

	Equipment Total £
Cost at 1 January 2022	13,600
Equipment Purchased during the year	-
As at 31st December 2022	13,600
Depreciation	
As at 1 January 2022	9,067
Charge for year	4,533
As at 31 December 2022	13,600
Net book value at 31 December 2022	-

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH NORTH FINCHLEY

Notes to the Financial Statements For the year ended 31 December 2022

6 Debtors

	2022	2021
	Total	Total
	£	£
Prepayments	6,713	2,449
HMRC (tax reclaim)	10,142	10,946
Amounts Due from the Letting of Stephens Memorial Hall	-	7,273
Net Salaries, PAYE & Pensions	376	-
	17,231	20,668

7 Creditors – Amounts falling due within one year

	2022	2021
	Total	Total
	£	£
Rental Deposits for Flats	3,069	3,069
Amounts due to Suppliers and Unpaid at the Year End	1,672	4,543
Amounts due to Missions Partners	8,325	11,637
Provision for Additional Payment to the London Diocesan Fund	5,000	15,000
Net Salaries, PAYE & Pensions	-	38
Payments on Account from the Letting of Stephens Memorial Hall	2,297	-
Accruals	1,008	1,008
Sundry Creditor	1,085	5,985
	22,456	41,280

8 Cash at Bank and In Hand

	Cash as at 1 Jan 2022	Receipts In The Year	Payments in the Year	Cash as at 31 Dec 2022
	£	£	£	£
General Church account	48,191	96,154	(121,375)	22,970
Maintenance account	47,802	45,984	(6,692)	87,095
Hall Current Account	10,443	43,296	(30,347)	23,392
Hall Reserve Account	22,624	2,390	(20,097)	4,917
English Tuition Club - Bank & Cash	7,265	1,179	(1,867)	6,577
The Luncheon Club- Bank & Cash	281	241	(161)	361
The 123 Club - Bank Account	578	951	(1,045)	484
	137,184	190,196	(181,583)	145,797

The Net cash position of the PCC has increased by £8.613

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH NORTH FINCHLEY

Notes to the Financial Statements For the year ended 31 December 2022

9 Analysis of Parish Funds

Movements during 2022

	Balance at 1 Jan 2022 £	Income £	Expend. £	Transfers £	Balance at 31 Dec 2022 £
General Church fund	1,890,330	123,155	(104,618)	-	1,908,867
Designated Funds					
Stephens Memorial Hall Current Account	10,445	43,296	(30,347)	-	23,394
Stephens Memorial Hall Reserve Account	22,624	2,390	(20,097)	-	4,917
English Tuition Club	7,265	1,179	(1,867)	-	6,577
The Luncheon Club	281	241	(161)	-	361
The 123 Club	578	951	(1,045)	-	484
Designated Funds	41,193	48,058	(53,517)	-	35,734
Total for Unrestricted Funds	1,931,524	171,213	(158,135)	-	1,944,601
Restricted Funds					
Maintenance Fund	122,959	14,434	(8,045)	-	129,349
Grand Total	2,054,483	185,647	(166,180)	-	2,073,950

Movements during 2021

	Balance at 1 Jan 2021 £	Income £	Expend. £	Transfers £	Balance at 31 Dec 2021 £
General Church fund	1,811,398	138,176	(111,959)	52,715	1,890,330
Designated Funds					
Stephens Memorial Hall Current Account	25,166	19,277	(9,108)	(24,890)	10,445
Stephens Memorial Hall Reserve Account	50,446	3		(27,825)	22,624
English Tuition Club	7,872	300	(907)	-	7,265
The Luncheon Club	199	149	(68)	-	281
The 123 Club	221	478	(120)	-	578
Designated Funds	83,904	20,207	(10,203)	(52,715)	41,193
Total for Unrestricted Funds	1,895,302	158,383	(122,161)	-	1,931,524
Restricted Funds					
Maintenance Fund	127,184	5,450	(9,675)	-	122,959
Grand Total	2,022,487	163,833	(131,837)	-	2,054,483

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH NORTH FINCHLEY

Notes to the Financial Statements For the year ended 31 December 2022

9 Analysis of Parish Funds (continued)

Descriptions of the funds and their purpose are as follows.

Unrestricted Funds:

The General Church Fund: The General Church Fund is an Unrestricted Fund and Includes the Fixed Assets, the General Church Bank account the Debtors and the Creditors. The fund Income is received from Voluntary Giving by the members of the Congregation, and its expenditure is incurred in the operation of the Church.

Restricted Funds:

The Maintenance Fund: The Maintenance Fund is a Restricted Fund that is used for the Maintenance of the Church Building and other ancillary elements forming part of its fabric. The Fund Income is received from Voluntary Giving by members of the congregation.

Designated Funds:

The Hall Current Account: The Hall Current Account receives Income that is derived from the use of the Hall. Expenditure on the operation of the Hall is also paid from this fund. The fund may also be used for General Charitable Purposes subject to limits imposed by the Hall Deed and the Hall Charity Commission Scheme (1972)

The Hall Reserve Account: The Hall Reserve has been accumulated over time from Surpluses generated from the Hall's activities. The Hall Reserve is held for the purpose of major Maintenance or Redevelopment work of the Hall.

English Tuition Club: Income is derived from the activities of the Club and Expenses are paid out of Income received. The fund surplus has been accumulated over time from the activities of the Club.

The Luncheon Club: Income is derived from the activities of the Club and Expenses are paid out of Income received. The fund surplus has been accumulated over time from the activities of the Club.

The I23 Club: Income is derived from the activities of the Club and Expenses are paid out of Income received. The fund surplus has been accumulated over time from the activities of the Club.

Analysis of closing balances at 31 December 2022

	Fixed Assets £	Cash £	Owed between funds £	Creditors £	Debtors £	Total £
General Church fund	1,933,378	(19,286)		(22,456)	17,231	1,908,867
Designated Funds						
Stephens Memorial Hall Current Account	-	23,395	-	-	-	23,395
Stephens Memorial Hall Reserve Account	-	4,917	-	-	-	4,917
English Tuition Club	-	6,577	-	-	-	6,577
The Luncheon Club	-	361	-	-	-	361
The I23 Club	-	484	-	-	-	484
Designated Funds	-	35,734	-	-	-	35,734
Total for Unrestricted Funds	1,933,378	16,448	-	(22,456)	17,231	1,944,601
Restricted Funds						
Maintenance Fund	-	129,349	-	-	-	129,349
Grand Total	1,933,378	145,797	-	(22,456)	17,231	2,073,950

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH NORTH FINCHLEY

Notes to the Financial Statements For the year ended 31 December 2022

10. Related Party Transactions

There were no Expenses incurred by PCC members in relation to training, travel, subsistence or communication in the year.

Members of the PCC gave a total of £12,970 (2021: 13,410) in unrestricted offerings and donations during the year.

There were no other related party transactions in the year to 31 December 2022.

Accounts



Christ Church North Finchley Annual Meeting.

Introduction

A year ago, when we last held our annual meeting, things were different. On Sundays we were gathering in person and online, we were fully socially distanced with no singing, communion or children's groups. Most of our midweek activities were online only or not meeting at all.

This year, by God's grace, things have changed. In all sorts of ways, many of which we're discovering as we go along. The reports in this special newsletter are full of new life. As I think and pray about this, here are two priorities for us which are coming to mind:

1. **Respond to God's Grace** – Because God has grown us.

God has been very gracious to us. The pandemic with all of its many challenges provided a perfect opportunity for us all to give up; but instead, we've grown. God has kept us going and has added more people to the church family. If last year we had no in-person children's and youth work, this year our groups have been bursting with the children and young people who the Lord has given us! In many cases the problems we've been facing as a church have been problems of growth – finding rooms to accommodate people and volunteers to help run areas of active ministry. I'm conscious that this growth hasn't been a result of any particular strategy or initiative on our (and especially my!) part – it is more about God being generous to us and using the faithful service of many volunteers to grow his church.

I'm really thankful that Jesus tells us how to respond! Spending many weeks listening to Jesus in John's gospel is really helping me at the moment. The key messages of the last few weeks – love each other like Jesus does through practical service; we can't trust ourselves but we can trust Jesus; we will be fruitful if we keep connected to Jesus through word and prayer – these things are what we need to hear and act on if the current signs of life are to turn into lasting fruitfulness.

2. Reconnect with each other – Because God has changed us.

The many changes in our church family – some people joining us, others moving away; some people stepping down from serving in specific ways, others stepping up to serve in new roles and so on – can be pretty disorientating for people who've been members of Christ Church for some time. Change, including growth, is always uncomfortable to some extent. It can leave us not knowing who is who. We can find ourselves mourning for what we've lost in the change. And it makes it easier for people to go missing. The pandemic has increased all of these pressures.

We need to reconnect with each other. Not simply being people in the same room on a Sunday – actually getting to know each other. This means that our 'together' activities become especially important. Church lunches, coffee times, 'the peace' in communion, housegroups – these are fellowship-builders, and they're extra important now. Taking part in them is always sacrificial (there are other, easier things we could do instead), but I encourage you to do so, and to make the most of the opportunities they give for getting to know people better.

Dave Walker

Being part of the Christ Church APCM 2022

It will be great to welcome all of you who are able to attend our annual church family meeting in person. However, for those who are unable to be with us in person, you can join in via Zoom.

Zoom link:

Topic: APCM 2022

Time: May 22, 2022 04:00 PM London

Join Zoom Meeting

<https://us02web.zoom.us/j/85052408733>

Meeting ID: 850 5240 8733

Reports to church members

What has been happening in the last year?

Church Services – Dave Walker

What's happening in our services and midweek ministry?

- Our key emphasis in our services remains on meeting God in the Bible and prayer. To help us reset, we've been taking time to focus on the person and the words of Jesus in John's gospel (Sundays) and Hebrews (Thursdays).
- Our pattern of services is now stabilising again. We are now back to having an all age service once a month (and on special occasions) with

children and young people in groups on other weeks during term time. Sharing communion, so important to our unity in Christ, has been difficult in pandemic times but is getting back to a more regular pattern of an all age communion and another communion each month on Sunday, with some occasional communion services on Thursdays as part of our weekly 10.30am Thursday service.

- Music ministry. Having for a long time relied heavily on Christine Fisher, who has blessed us greatly (and continues to do so!), the Lord has given us more people to join in with the music

Church Council – Christine Denny

The Church Council (PCC) met 9 times in the year June 2021 to April 2022. It oversees and approves any significant changes, new projects, and expenditure in all aspects of church life.

During that time, we:

- Approved expenditure for an outside company, Church Pages to revamp the Christ Church Website.
- We have focused on training volunteers to operate the Audio-visual equipment to enable services to be streamed.
- A crèche has been set up for under three-year-old babies and toddlers.
- A jubilee Team has been formed to organize a Platinum Celebration lunch.
- Promoted contact with our Mission Partners and managed a change of tenants in 622.
- Most significant is the proposed Narthex Project. Our proposal has been submitted to the Diocese and the London Borough of Barnet. Details will be made available to the church congregation shortly.

Christine Denny-Cooper

Church Council Secretary

Churchwardens

Things to be thankful for during the last year

- It has being a busy year for building matters in the church. During the year the Narthex Project has being developed by the church architect and in March the PCC agreed to fund the project up to the planning application stage.
- More recently a PCC sub group has being formed to look into a fundraising strategy in order to finance the project once planning is obtained

House Groups & Hubs – Dave Walker

House groups and other midweek events. Housegroups continue on Tuesday, Wednesday and Thursday evenings and are a bedrock of growing deeper relationships with God and each other. We are hoping that Christianity Explored may lead to the foundation of a new housegroup(s). On occasions housegroups have been interspersed with other altogether things, like our series of Living in Love and Faith discussions, environmental evenings and occasional services (e.g. Ash Wednesday).

Prayer – Ian & Sue Fabray

Prayer at home

Praying together using WhatsApp on Monday evenings from 7.15pm to 7.45pm started at the very beginning of lockdown along with prayer on Zoom on the

third Monday each month. It has been a very good way for our Christ Church family to pray and support each other over the past two years, especially when we were unable to meet in church together.

It still continues to be a source of care and help, along with praying for the needs of the world. It's so encouraging when people join in with Amen at the end. It would be lovely if more would join in with Amen so we know who's been praying.

Sunday Prayer Ministry

We started prayer ministry after the service again in February after a long gap due to the pandemic. It's been a privilege to pray with people and see real answers to prayer. We have a small team of helpers and we would value your prayer as we consider the best way to operate in the future.

Youth & Children's Groups - Maggie Thorp

CRÈCHE We are thankful to God that we were able to re-start crèche and for the Oakhill students and their partners who initially made this possible. We praise God for the team we have now: Sarah A, Daniel, Camille, Marjorie, Katharine, Lilia, Helen and Candy. We thank God for continuing to keep the children safe. We also thank God for Shirley who has faithfully prepared a craft every week. **Sarah A**

GATEWAY Juno and I were sad to say goodbye to our long serving helper Azusa; we are grateful for Shirley's continued help and excited to welcome Ade and Wilma to the team. We thank God for them and 21 wonderful children on roll including several new families. It has been a joy this term to see how the Year 2 children have been encouraging the younger children. **Maggie**

EXPLORERS I am thankful to God for my co-leaders: Kathryn up until February, and Sarah W who has kindly stepped in during Kathryn's maternity

leave and for our two faithful helpers Faustina and Kelly D. We praise God for the growth in the number coming each week (consistently over 10); their interest in what it means to have faith in the Lord and that they get along very well together. **Suki**

PATHFINDERS I am particularly thankful to God for the real fellowship growing in Pathfinders, their group work and how well they socialise together. I am also incredibly grateful for our hardworking team: Hannah, Margit and Belinda helping and most recently Will Hawkes - a wonderful answer to prayer. The new monthly socials for older teens (including Revive) have been increasingly successful and have been a great chance to see the young people build friendships. I am also thankful for leaders giving up their evenings to help. **Jodie**

REVIVE This year has been particularly challenging for Revive members with COVID and all the difficulties it presented. We thank the Lord that most have returned safely to re-engage in the Sunday sessions. Some members have also begun helping in various ministries at church. We thank God for these blessings and pray this continues. We praise God for the team – Tony, Ash, Sarah W, Hannah and Graham T. **Tony**

Women's Bible Study Group

We are thankful for a diverse group of women coming together every week with great questions, a hunger to read God's word and for some in the group who have never read the Bible before. I'm encouraged that it's got going, we have worked out how it can run practically and there are regulars attending.

Safeguarding - Sarah Afuwape

We are undertaking the necessary checks on time. When the Archdeacon made his visit this year, he confirmed that we were doing all we need to do.

The safeguarding checks now follow a 3-year rather than a 5-year cycle, so some people will be receiving reminders earlier than they might expect.

Missions - John Cooper

In this last year we have removed CMJ from the list of missions we support. This is basically because of their Zionist stance. Instead we have replaced them with Pathway which supports Christian ministry in schools. Our link person is Ashley Nichols a member of our church and who works for them.

Personally I am sorry not many people want to be the contact person with our missions and charities.

Finance - Ronnie Mathews

A full report on the finances of the church will be circulated before the meeting.

Stephens Hall - Will Hawkes

- We celebrate the completion of the refurbishment of the toilets and kitchen, which has been very well received.
- We are grateful that our users are back and the Hall is being used.
- We are grateful that we have a great and dedicated team who are working hard to manage the building for the church.
- We are glad that the new online accounting and calendar mean that we and our users know when they have used the Hall, so we can invoice them properly and they can pay accordingly

622 Flats - Maggie Thorp

- We have welcomed some new tenants this year.

- We have an issue with one of our neighbours, regarding some work they are trying to carry out in our parking area. Our concerns and complaint have been sent to the Council and all other interested parties.

Technical Ministry - Kelly Morris

- Thankful that we have been able to continue broadcasting our services for those who are unable to attend in person.
- Particularly thankful for and to Amy and Ali who have joined me on the team for this important ministry, along with Michelle who was a great support while she was able and the young people who often help during the all-age services.

English Tuition Classes - Rosemarie Nixon

We are thankful that we are now back in the hall for face-to-face teaching. We have maintained three classes but currently have no beginners' class.

123 Club - Christina Siattis

- We give thanks to God that the 123 Club was able to return in September 2021.
- Friendships amongst the adults and the children were reunited.
- As well as a good turnout of families within the community, we also have a good attendance of church family members and new friendships have been formed.

Brunch Club - Jodie Willett

We are thankful for:

- Being able to get up and running again.

- I am continually grateful for a very consistent group of regular attendees who have kept our numbers up each week.
- I am also very thankful that we are building a connection with Grace House care home which has meant some of our past attendees have been able to come along and see us again.

Thinking Green Group - Cath Demetriou & Sarah Walker

We have been meeting regularly to work towards Christ Church gaining a Bronze eco award with A Rocha (The international family of Christian conservation organisations.)

We are thankful for a number of events we have been able to hold over the last year.

- 9th May 2021 an Environmental afternoon in the church grounds. Lots of eco-friendly activities for families. Lovely to meet with people again!
- 14th July 2021 Simon Brown from A Rocha came to speak to us about how Christians can face green issues prayerfully and practically.
- 21st Sept 2021 Coppetts Wood Festival, Christ Church had their usual table, a great opportunity to speak with local folks about Jesus, Christ Church events and make a hedgehog out of leaves!
- 16th April 2022 The Easter Treat, activities for families, included planting fruit trees, investigating the bug hotel and planting bulbs as well as sharing the good news of Easter.

Other initiatives

Prayers for world environmental issues will be included every month during the Monday evening prayer time.

We have switched to using Fair-trade tea and coffee for refreshments.

We have tried to introduce a litter pick around the church grounds after the all

age service with limited success.

The youth and children groups have been encouraged to design posters showing how we can reduce our carbon footprint, to be used on the Environmental evening.

The gardening team are joining in '**No mow May**', an initiative to encourage us not to mow our lawns during May, to encourage wildlife and biodiversity. The church grassy areas will be left to nature during May.

Ministry among Iranian People - Aled Williams

Things to be thankful for:

- That Iranian people have become valued and much-loved members of our Christchurch family. Every Sunday, there will typically be 10 or more Iranian people joining the service in person or online.
- In the last year, we have been really blessed by the arrival of new Iranian members who have faithfully served us tea, coffee and refreshments at the end of our services. Iranian members are starting to serve in other ways too most notably supporting the sound desk and maintenance of church grounds.
- Many Iranians are great evangelists and invite others to participate in church services. Aled continues to do follow up Bible reading in Farsi with some Iranians and as a church we have invested in Farsi language versions of the Christianity Explored course. Mark has contact with many Iranians and we are thankful for his continuing link with the Persian Advice bureau in Finchley.

Administrator's Report - Colin Short

I am thankful for:

- The new team who have implemented new IT, phone and accountancy systems and continue to seek the best ways to work together.
- The support of Dave, Churchwardens, Hall Committee and PCC whilst dealing with a number of issues relating to the buildings.
- The help of all the contractors I have worked with this past year

Narthex Project

To help you to get a better idea of the project we have included below:

- The outline and vision developed with the help of our Architect.
- An overhead projection of the proposed new entrance to the West side of the church.
- An artist's impression of what you will see from the street.

Christchurch North Finchley

Outline proposal for new entrance and toilet rev a May 4 2022

1 Brief and Vision

The PCC of Christchurch has instructed Louise Goodison of Cazenove Architects to prepare outline design and specification based on a sketch agreed in August 2021.

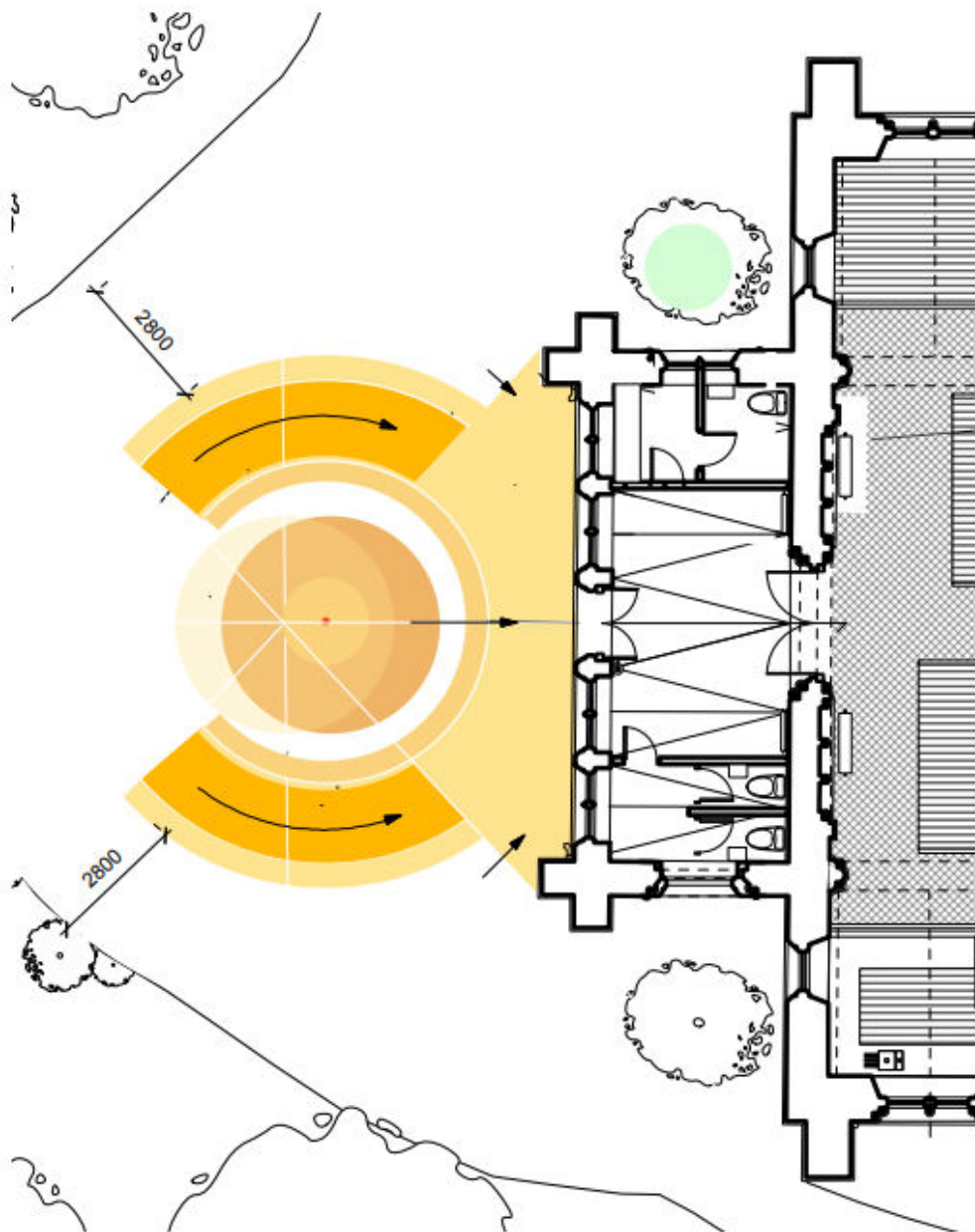
The aim of the work is to create a level access into the church and to provide a DDA compliant toilet with additional toilet and changing facilities at the front of the building. The changes and remodelling will create an open and welcoming new entrance, repositioning the building to face the street and its community.

Changing the entrance and remodelling the Narthex will have a significant effect on the relationship of the church to the street. By moving the main entrance to the front the building will become more inviting and approachable. A new civic space will be created between the inviting arms of the ramp stretched out and embracing the steps and new entrance door.

- Navigation and signage
- Civic space
- Front landscaping Balance of greenery to stone
- New lighting
- Planting and Access ramp
- A place to photograph and celebrate the rituals of life

This is a working document in draft which can be collaborated on to add details as the programme and brief develops







Sketch impression of new entrance doors and ramp.

What you can pray for in the coming year.

What you can pray for in the coming year.

Dave Walker – Hubs & House Groups ,Church Services

Please pray that we would

- Respond to God's grace to us, by being thankful to him and by trusting Jesus more.
- Reconnect with each other, loving and serving one another, so that we as a family more closely resemble Jesus.

Church Council – Christine Denny

For wisdom in our deliberations.

Churchwardens

Prayers Required for:

- For the Narthex Project, for a successful planning application, for the further development of the project and for guidance on fundraising.
- For work in connection with a Fire Risk Assessment Report on the church and church hall which has recently been received. The report calls for work to fire doors, external emergency lighting and fire alarms in both buildings.

Prayer – Ian & Sue Fabray

- For more people to join in with Amen at the end of Monday prayers so we know who has been praying together.
- How we consider the best way to carry out the Sunday prayer ministry in future.

Youth & Children's Groups - Maggie Thorp

CRÈCHE

The challenges we face and would appreciate prayer for are time and Godly wisdom to have the crèche run the way God would like it to be; and that God will provide two (or more) volunteers as we are losing two of our Oakhill volunteers who are moving on to pastures new next month. ***Sarah A***

GATEWAY

Recently we have opened with a 'Praise Time' to encourage children to sing God's praises and a 'Share and Prayer Time' over snack time. Please join us in praying for the children, especially that they might grow in confidence in bringing their joys and concerns to the Lord, and sharing answers to prayer.

Maggie

EXPLORERS

The challenges we face and would like prayer for is that we manage to engage quieter children and yet give others enough time when they have a lot they want to say. Most of all please pray with us for each child's faith in God to grow and grow. ***Suki***

PATHFINDERS

The team have faced some issues with health and even the hospitalisation of one team member. Please pray for the health of the team and that we may be a great support to each other during times of difficulty. ***Jodie***

REVIVE

We pray that everyone becomes even more embedded in their Christian faith and that this year will bring more volunteers to the Revive group. Sarah W cannot continue working in two groups and Hannah is leaving us very soon.

Please pray for two more people [ideally women for balance] to offer to help once a month. **Tony**

Women's Bible Study Group

Please pray for those with limited English to be included well and to understand some of what we study; pray for those with big gospel questions to hear God's truth and choose to follow Jesus; pray for a deepening of relationship as we spend time together on Thursdays and for some at 123 club too.

Safeguarding - Sarah Afuwape

For all of our church family who undertake important roles which require a DBS check, may they be blessed in their service.

Missions - John Cooper

May we pray for:

- Our mission partners.
- A renewed interest in acting as our contact person for the missions and charities we support.

Finance - Ronnie Mathews

For guidance as we make decisions to keep the church running well and solvent.

Stephens Hall - Will Hawkes

- Praying that we can meet the challenge of keeping the Hall clean and tidy now it is much busier than before.

- Regarding ongoing frustrations around the heating, praying that the new boiler system proves reliable and steady, particularly over the winter.
- Pray for our staff who manage the Hall, that they can continue to capably manage the Hall's users and support the ongoing maintenance and admin needs of the building smoothly and happily

622 Flats

For grace to deal with our dispute with our neighbour.

Technical Ministry - Kelly Morris

Praying for more people to join the team to help us keep broadcasting and using the technology we have to enhance the services for those in the building.

I'd like to think we are a supportive team ready to help out whenever needed. Training will be given and it really isn't as scary as it looks.

English Tuition Classes - Rosemarie Nixon

We do need now, prayerfully, to consider how much to increase our numbers and when or if to re-establish the crèche and social times.

123 Club - Christina Siattis

- During these times of difficulty and uncertainty we pray that 123 Club is a place of comfort and hope, and that we are able to help with compassion and understanding for any needs or concerns that may arise.
- Please pray that we plant seeds, that God's word is sown.

Brunch Club - Jodie Willett

The challenges that we face and ask prayers for are:

With our members being typically over 60, Covid continues to be a challenge for us and the general health of our members is always of concern.

- Please pray for the health of our team and attendees.
- We would also love for more of our church family (both over 60s and all who might like to come along) to visit us and so we pray for more opportunities to invite people to join us.

Thinking Green Group - Cath Demetriou & Sarah Walker

Please pray for the follow up to our event last Wednesday, '**God's creation and us**' with Mavis Crispin and Sarah Taggart. and for our future events.

Ministry among Iranian People - Aled Williams

Pray for:

- That the next Christianity Explored course starting Wednesday 25 May will be used to bring more Iranians to a living faith in Christ or to help them grow in their faith.
- That we will be able to introduce some choruses in Farsi as an addition to our repertoire of church choruses and hymns. That this will include phonetic versions of the words as a means of further integrating Iranian and non-Iranian members of our church family.
- Many Iranians struggle with trauma and psychological distress to varying degrees as a result of oppression and interrogation by the Iranian regime. Their mental anguish can sometimes be exacerbated by a protracted and sometimes hostile UK asylum application process. We especially pray that the root of a personal knowledge of Christ will be planted deep in their hearts.

Administrator's Report - Colin Short

Pray for:

- Growing working relationships with my colleagues and members of the church.
- Patience to deal with the planned and emerging needs of the buildings.
- The stress that this role can bring.
- More time to support Dave.

Minutes of the 2021 AGM

Sunday 23 May 2021 at 3pm

Minutes of the Annual General Meeting held on Christ Church North Finchley

Annual Parish Meeting. The Purpose of this meeting is to elect two Church Wardens and, unlike other church business due to be discussed, only those who are on the Electoral Roll and those living in the parish are eligible to vote.

Election of Church Wardens: DW announced two nominations for Church Warden – Mike Barkway and Will Hawkes. Both nominees were duly elected with a date for “swearing in” to be announced.

Minutes of Previous Meeting: held on Sunday 18 October 2020 were approved and signed by the Chair. 15 people attended in person in church and 22 followed on line.

DW welcomed everyone both in church and on zoom and opened the meeting with a short time of prayer. DW gave an overview on “where we are now” in church both on Sundays and during the week.

DW then interviewed leaders of the various church groups:

- Youth and Children – Maggie Thorp - Groups continue to meet online with

activities and videos MT expressed the hope that they will be able to meet in person by end of June.

Church Hall – Will Hawkes - WH advised that the hall will reopen on 31 May. Renovations to toilets and kitchen complete. A caretaker has been appointed and will start next week. Internet banking has been set up to enable hall users to pay by bank transfers.

Finance Ronnie Matthews - RM advised that a full set of accounts can be obtained from the Church Administrator and gave a brief overview of the current status of all church accounts.

622 High Road – Paul Smith- 622 has not been converted into two separate flats and has been signed off by the Local Authority as fit for purpose and can now be rented out. Joint rent from the two flats will be £32,000 and this money will be used to repay the loan from the church maintenance account which was used to fund the conversion.

ETC – Rosemarie Nixon – Classes continue on zoom, but hall internet provision needs upgrading. When the classes resume in hall a creche will be needed and volunteers to care for the children.

Ministry among Iranian People – Aled Williams – 6 to 12 Iranian people watch the services online with a mid-week online bible study. This provision has been of great value to the Iranian community.

Christine Denny-Cooper reported 124 names on Electoral roll with the majority of church members living outside the Parish.

Appointment of people to positions of responsibility:

Church Wardens – Mike Barkway and Will Hawkes

Treasurer – Ronnie Matthews

PCC Secretary/Electoral Roll Officer – Christine Denny-Cooper

Church Council – Maggie Thorp, Kelly Dimgba, Tony Afuwape, Sarah Afuwape, Jodie Willett, Nakato Kiwana John Cooper *ex officio*

Deanery synod- John Cooper, Christine Denny-Cooper and Aled Williams

Appointment of Independent Examiner – John Helm FCA (Simply Churches Limited)

DW thanked Allan Ssesanga and Graham Turl who are standing down as Wardens and Paul Smith who is moving away from Barnet for all their hard work and valuable contributions to the church life of Christ Church North Finchley.

DW thanked Allan Ssesanga and Graham Turl who are standing down as wardens and Paul Smith who is moving away for all their hard work and valuable contributions to the life of Christ Church North Finchley.

The meeting closed in prayer at 4.30pm.



THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH NORTH FINCHLEY

Diocese of London

Charity Registration Number: 1134773

Report & Accounts
31 December 2021

Simply Churches
Chartered Accountants
17 Heathville Road
London N19 3AL

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH NORTH FINCHLEY

Report and Financial Statements 2021 Contents

	Page
Legal and administrative information	2
Report of the Parochial Church Council	3
Independent Examiner's report to the Parochial Church Council	8
Statement of financial activities	9
Balance sheet	10
Notes to the financial statements	11

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH NORTH FINCHLEY

Legal and Administrative Information For the year ended 31 December 2021

Charity Name	THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH NORTH FINCHLEY.		
Charity No	1134773. The Parish was established in 1864 and is a charity which was formally registered with the Charity Commission on 10 th March 2010.		
Principal Address	620 High Road, North Finchley, London N12 0NU .		
Governing Document	Parochial Church Council (Powers) Measure 1956 as amended and The Church Representation Rules (Contained in Schedule 3 to the Synodical Government Measure 1969 as amended).		
Objective	To Know and Show Jesus, within its local community and as part of the extended mission of the Church.		
Members of the PCC	The Members of the PCC who served during the year or who were serving at the date of this report were:		
	Clergy	David Walker	(Vicar)
	Churchwardens	Michael Barkway Will Hawkes	(elected May 2021) (elected May 2021)
	Elected Lay Representatives	Christine Cooper Belinda Willett Tony Afuwape Nakato Kiwana Kelly Dingba Margaret Thorp Ronald Mathews	(re-elected May 2021) (elected May 2021) (elected May 2021) (elected May 2021) (elected May 2021) (re-elected May 2021) (re-elected May 2021)
	Lay Representatives to the Deanery Synod	John Cooper	
Key Management Personnel	Those in charge of directing, controlling, running and operating the Church on a day-to-day basis are the members of the PCC and the Church Administrator.		
Bankers	Charities Aid Foundation Bank 25 Kings Hill Avenue, Kings Hill Malling, Kent ME19 4JQ		
Independent Examiner	John Helm ACA Tandem Accounting 17 Heathville Road London N19 3AL		
Quinquennial Inspector	Louise Goodison RIBA Cazenove Architects 32-32 Clarence Mews London E5 8HL		

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH NORTH FINCHLEY

Report of the Parochial Church Council For the year ended 31 December 2021

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH NORTH FINCHLEY ("PCC") submits its report and the financial statements of the PCC for the year ended 31 December 2021. The Financial Statements have been prepared in the format prescribed by the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP2015 (FRS102)) and the Financial Reporting Standard 102. The legal and administrative information set out earlier in this document forms part of this report. The PCC considers that these Financial Statements provide a True and Fair view of the Financial Position of the PCC in accordance with governing legislation and the Church Accounting Regulations 2006, governing the individual accounts of PCCs.

The PCC co-operates with the incumbent in promoting the whole mission of the Church within its Parish and beyond. It also has responsibility for the non-stipendiary staff and the maintenance of the Church building, Stephens Memorial Hall, the Vicarage and the property at 622 High Road.

I. Structure, Governance & Management

I.1 Trustees

The PCC is a body corporate with perpetual succession. The PCC meets bi-monthly during the year and operates through a number of working groups which meet in addition to the full meetings of the PCC. The PCC discusses a full range of matters relating to finance, fabric, general administration and responsibility for keeping of the Electoral Roll. Members of the PCC are either *ex officio* or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. The incumbent PCC at the date of this report has held office since the last Annual Parochial Church Meeting in October 2020.

I.2 Church Attendance

The electoral roll is completely reviewed and revised once every six years but is updated every year in between. It currently stands at 106.

I.4 Risk Management

The PCC's primary concern and aspiration is the furtherance of the Gospel to the glory of God, both in the local community and in the wider world, in keeping with its ethos which is "to know and show Jesus". Whilst the PCC trusts wholly in the Lord to work out his good will to this end, it also recognises the responsibility that the Church bears for the Individual Members and to the Membership as a corporate body, in terms of the identification and management of risks that may be faced in the pursuit of its goals. The PCC has therefore assessed the risks it faces and has put into place proper policies and procedures that it considers are necessary to mitigate these risks.

Christ Church North Finchley has a number of measures in place to mitigate risk. These include a Safeguarding Policy that is structured in accordance with the guidelines set out by the Church of England, a Health and Safety policy that recognises its Duty of Care to all people entering the premises and a Finance Policy that recognises the Fiduciary Duty that it has for the proper maintenance and care of the Church Finances. These and other Policies that direct the functioning of the PCC are underwritten by a sensitive yet robust pastoral structure at the centre of which is the care of the individual, which is its ultimate goal.

2. Activities, Strategies & Public Benefit

The PCC has given due regard to the Charity Commissions' guidance on public benefit. To this end the PCC organises the following activities in order to enable ordinary people to live out their faith as part of our parish community:

- Providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers; and
- Promoting Christian values, and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH NORTH FINCHLEY

Report of the Parochial Church Council For the year ended 31 December 2021

3. Achievements and Performance

2021 continued the challenges posed by the Covid-19 Pandemic, but the church has built on the successes of the previous year in ministering to the pastoral needs of the congregation. The Online Ministry has been a stand-out success, and continues to be a medium by which the pastoral needs of the congregation can be met, particularly with regard to members of the Congregation who cannot regularly attend Church services in person. The benefits of this Ministry are abundantly clear and the investment made in the equipment needed to facilitate this Ministry has been fully justified. We are grateful to the Media and Sound team that has worked tirelessly to make this Ministry a success.

Another key achievement has been the completion of phases 1 and 2 of the upgrade of Stephens Memorial Hall. This entailed the upgrade the Kitchen and the Toilets as a cost of £64k. A grant of 4.9k was received from the Borough of Barnet towards these costs.

Income from the hall has continued to be depressed in the year due to restrictions imposed by the Covid pandemic, but bookings have been recovering and Income is marginally up on the previous year. Operating costs of the Hall have been lower in the current year, and this has resulted in a net Surplus generated from the Halls activities.

Colin Short has settled into the role of Church Administrator and has been joined on the church staff by Jonathan Street as Hall Caretaker and Claire Cullip as Hall Administrator.

Further in-depth analyses of the Income and Expenditure for the year and of the financial position of the PCC at 31st December 2021 are provided in the following pages of these financial statements.

4. Going Concern

Whilst the Covid 19 Pandemic has impacted on the operation of the church, the experience of the past two years has been that the impact can be mitigated and the PCC is confident that these are short term challenges that do not pose any significant risk to the church as a going concern.

The reduction of the Hall income has been significant as the Lockdown measures took effect, however the contracts for the core lettings remain in place and it is anticipated that uptake of Hall use will recover as normality returns post Pandemic.

Congregational giving has remained relatively stable through the pandemic years, as the congregation has continued to support the church through this challenging time.

The reduced Common Fund contribution, negotiated in 2020, has helped to ease cash flow pressures. This will be reviewed periodically and uplifts in payments will be made where possible until contributions can be restored to pre-pandemic levels. Rental income received from the letting of 622 High Road are being used to restore funds that were used in the redevelopment of the property. These will be available for general use when the costs are fully repaid.

The PCC considers that there are no significant risks posed to the Church as Going Concern and that it is therefore appropriate that the Financial Statements for 2021 should be prepared on a Going Concern basis.

5. Financial Review

The PCC's has three main sources of Funding which are Income derived from the Freewill offerings of Members of the Congregation, the income derived from the Letting of Stephens Memorial Hall and the Income derived from the Letting of the flats at 622 High Road.

5.1 Financial Activity and Financial Position

The Statement of Financial Activities and Balance Sheet can be found on pages 9 and 10 respectively. The Church has a net surplus of £31,977 in the year to December 2021. This is in comparison to a net surplus of £ 58,910 in the year to

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH NORTH FINCHLEY

Report of the Parochial Church Council For the year ended 31 December 2021

December 2020. Income received in the period amounted to £163,833 (£215,485 in 2020) and Expenditure amounted to £131,386 (£156,576 in 2020). This includes income received from the Hall and Clubs. Income received from the Letting of 622 High Road has helped to achieve the net surplus in the year.

5.1.1 Income

The Church received income of £86,334 (£157,841 in 2020), through voluntary giving towards its general activities in the advancement of the Gospel. Legacies amounting to £80,000 were received in 2020, giving rise to the significant difference. Voluntary Giving towards the maintenance of the Church mounted to £4,360 (£6043 in 2020). The total amount received through Voluntary Giving amounted to £90,694. (This compares with £163,884 in 2020).

Tax recovered from Gift Aided receipts recognised in the period amounted to £16,968 (£17,723 in 2020). Actual receipts in the year amounted to £19,230 and this included £13,028 relating to 2020. A further provision of £10,766 has been made for amounts recoverable for 2021, yielding the amount reflected in the financial statements for 2021.

Income from the Hall and Clubs and ancillary church activities amounted to £24,071 (£20,503 in 2020). The income received from the Stephens Memorial Hall is around 50% lower than that was received in pre-pandemic years

Rental income received from the Flats at 622 High Road was £32,100 (£13,375 in 2020). The quantum of this income will remain relatively stable in future years, if the flats are let at market rents for the full financial year.

5.1.2 Revenue Expenditure

The Church contributed £51,000 (£63,000 in 2020) towards the Church of England Common Fund. This is the most significant item of expenditure and represents 39% of the total outlay in the year.

The total Employment costs paid by the year amounted to £17,922 (£22,705 in 2020). No liability to Employers National Insurance was incurred as these costs fell within the Employers Allowance for the period.

Employment Costs are Allocated between the Church and Stephens Memorial Hall. The Cost allocated to the Church in the period was £13,281 (£10,867 in 2020) and the cost allocated to the Hall amounted to £4,641 (£11,838 in 2020)

Total costs of £9,675 (£6,559 in 2020) was spent on maintaining the fabric for the Church. This included £4,533 of Depreciation charged in the year for the Video and Sound equipment. A further £14,990 (£20,019 in 2020) was spent on Utilities and Insurance.

Costs incurred in the Operation and Maintenance of Stephens Memorial Hall were £9,108 (£24,034 in 2020) and £1,094 for the operation of the Clubs (£2,459 in 2020). Maintenance Costs of £692 were incurred with regard to 622 High Road, (£3,897 in 2020)

5.1.3 Missionary Giving

The Church has a policy of allocating 10% of its Unrestricted Income (Excluding Exceptional items) towards supporting the advancement of the Gospel through the work of our Mission Partners both in the United Kingdom and abroad. The amount allocated for this purpose was £9,300 (£9,500 in 2020).

5.1.3 Capital Expenditure

Phases 1 and 2 of the Stephens Memorial Hall upgrade were completed in the Year at a cost of £63,917. These costs have been capitalised in these accounts.

5.2 Fund Balances at the Year End

The Funds of the Church are divided into three categories:

- General Church Fund: Which is an Unrestricted Fund
- Designated Funds: Hall Funds, and Club Funds which are Unrestricted Funds.
- The Maintenance Fund: Which is a Restricted Fund.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH NORTH FINCHLEY

Report of the Parochial Church Council For the year ended 31 December 2021

Total Funds at the Year End amount to £2,054,483. The General Funds had a balance of £1,890,330 Designated Funds a balance of £41,193 and the Maintenance Fund a balance of £122,959.

The General Church Fund includes the Fixed Assets, The General Church Bank Account, the Debtors and the Creditors. Taken together with the changes in Debtors and Creditors, the General Church Funds have increased by £88,294. The value of Stephens Memorial Hall has increased by £63,916 due to the capitalisation of the Upgrade Costs, and there has been no change in the value of 622 High Road. The value of Stephens Memorial Hall is included at £1,577,231 and the value of 622 High Road at £356,147.

The Designated funds show a decrease of £52,072 in the year. This is mainly due to the application of funds held in reserve to the upgrade of Stephens Memorial Hall.

The Maintenance Fund is held for the maintenance of the Church Building and other ancillary elements forming part of its fabric. The Fund shows a decrease of £4,225 for the year.

The Redevelopment Costs of 622 High Road were met from cash reserves held in the Maintenance Fund as the PCC considered it preferable to use these funds for the redevelopment rather than borrow the funds from third parties. To ensure that the funds are repaid and to provide a mechanism for the repayment, the rents received from 622 High Road over a period of approximately 5 years will be treated as Designated Funds to be held for the maintenance of the Church Building. This will be implemented from 2022, and rental income received in prior years will be transferred to the Designated Fund created for this purpose.

The PCC further provides an undertaking that they (via the General Fund) will borrow funds at commercial rates using 622 High Road as collateral, and repay in full any amounts outstanding in respect of this borrowing, should this become necessary for the maintenance of the Church Building, at any time prior to the repayment of the borrowing in the manner prescribed above.

6. Reserves Policy

The PCC has as yet no clearly formulated Reserves Policy, however, an analysis of the funds show the following free reserves at the year end.

	Balance at 31 Dec 2021	Balance at 31 Dec 2020
Total Reserves	2,054,483	2,022,486
Less: Restricted Funds	(122,959)	(118,119)
Less: Fixed Assets	(1,937,911)	(1,878,528)
Free Reserves	(6,387)	25,839

The PCC is aware of the Free Reserves deficit and is taking steps to rectify this position by budgeting for a surplus over the next few years.

7. Plans for Future Periods

Phases 1 and 2 of the upgrade of Stephens Memorial Hall was completed in 2021 at a cost of £63.9k. A further Phase 3 of the upgrade is planned. Phase 3 will include the installation of Secondary Glazing and an upgrade of the Disabled Persons Toilet. There is also an intention to provide a WiFi facility in the Hall together with other enhancements. Phase 3 has not been fully costed and will proceed when more funds become available.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH NORTH FINCHLEY

Report of the Parochial Church Council For the year ended 31 December 2021

8. Responsibilities of Trustees for the Financial Statements

The PCC is responsible for preparing the report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Charity law in England and Wales requires the PCC to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the PCC and of the income and application of income of the charity for that period.

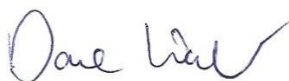
In preparing those financial statements, the PCC is required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles of the Charities SORP
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the activities of the charity will continue.

The PCC is responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Charities Act 2011, the Charity Accounts and Reports Regulations 2008 and the provisions of the governing document. The PCC is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The PCC is responsible for the maintenance and integrity of the charity and financial information included in the charity's website.

9. Approval

The report of the PCC was approved by the PCC on 20th May 2022 and signed on its behalf by:



David Walker
Vicar



Ronald Mathews
Treasurer

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH NORTH FINCHLEY

Report of the Independent Examiner to the Parochial Church Council of The Ecclesiastical Parish of Christ Church North Finchley

I report on the accounts of the Parochial Church Council of Christ Church North Finchley for the year ended 31 December 2021, which are set out on pages 9 to 21.

Respective responsibilities of PCC and examiner

The PCC are responsible for the preparation of the accounts. The PCC consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed. The charity's gross income exceeds £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiners' report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiners' statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John Helm
Chartered Accountant
20th May 2022

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH NORTH FINCHLEY

Statement of Financial Activities For the year ended 31 December 2021

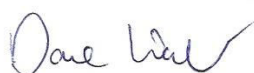
	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2021 £	TOTAL 2020 £
INCOME AND ENDOWMENTS					
Voluntary Income	2(a)	86,334	4,360	90,694	163,884
Gift Aid Recovered	2(b)	15,877	1,091	16,968	17,723
Income from Functional Properties	2(c)	51,377	-	51,377	27,960
Church Activities	2(d)	4,791	-	4,791	5,874
Investment Income	2(e)	3	-	3	44
TOTAL INCOME		158,382	5,451	163,833	215,485
EXPENDITURE					
Church Activities	3	122,161	9,675	131,836	156,576
TOTAL EXPENDITURE		122,161	9,675	131,836	156,576
NET INCOME/(EXPENDITURE) BEFORE INVESTMENT GAINS		36,222	(4,224)	31,997	58,910
NET GAINS ON INVESTMENTS		-	-	-	-
NET INCOME / (EXPENDITURE)		36,222	(4,224)	31,997	58,910
TRANSFER BETWEEN FUNDS		-	-	-	-
NET MOVEMENT IN FUNDS		36,222	(4,224)	31,997	58,910
Total Funds Brought Forward at 1st January		1,895,302	127,184	2,022,486	1,963,576
Total Funds Carried Forward at 31st December		1,931,524	122,959	2,054,483	2,022,486

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH NORTH FINCHLEY

Balance Sheet For the year ended 31 December 2021

	Notes	Unrestricted Funds 2021 £	Restricted Funds 2021 £	TOTAL 2021 £	TOTAL 2020 £
FIXED ASSETS					
Stephens Memorial Hall		1,577,231	-	1,577,231	1,513,314
Building (622 High Road)		356,147	-	356,147	356,147
Equipment		-	4,533	4,533	9,066
	5	1,933,378	4,533	1,937,911	1,878,528
CURRENT ASSETS					
Debtors and Prepayments	6	20,668	-	20,668	20,636
Cash at bank and in Hand	8	18,757	118,426	137,184	144,226
		39,426	118,426	157,852	164,863
LIABILITIES					
Creditors - Amounts falling due within one year	7	41,280	-	41,280	20,905
NET CURRENT ASSETS / (LIABILITIES)		(1,854)	118,426	116,572	143,957
TOTAL NET ASSETS		1,931,524	122,959	2,054,483	2,022,486
PARISH FUNDS					
Restricted Funds	9	-	122,959	122,959	127,184
Unrestricted Funds					
Designated Funds	9	41,193	-	41,193	93,266
General Church Funds	9	1,890,330	-	1,890,330	1,802,036
TOTAL PARISH FUNDS		1,931,524	122,959	2,054,483	2,022,486

The financial statements were approved by the PCC on 20th May 2022 and signed on its behalf by:



David Walker
Vicar



Ronald Mathews
Treasurer

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH NORTH FINCHLEY

Notes to the Financial Statements For the year ended 31 December 2021

I. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of accounting

The financial statements have been prepared under the Charities Act 2011 and in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)) and Financial Reporting Standard 102 (FRS 102)). The financial statements are drawn up on the historical cost basis of accounting except for the Church Building which is excluded and Other Land and Buildings which are included at Market Value

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law.

The PCC meets the definition of a public benefit entity under FRS 102.

Going Concern

There are no material uncertainties about the charity's ability to continue as a going concern and accordingly the accounts have been drawn up on a going concern basis.

Income recognition

Voluntary income and donations (including legacies) are accounted for when received. Income from the recovery of tax on gift aided donations is accounted for in the period to which the relevant donation is received.

Income derived from Functional Properties are accounted for when earned. They are shown gross, with the associated costs of generating the income is included in the running costs of the Asset.

Interest on funds held on deposit is included when it is received.

Expenditure recognition

Expenditure is accrued as soon as a liability is considered probable, and the amount of obligation can be measured reliably. The PCC is not registered for VAT and accordingly expenditure includes VAT where appropriate.

Charitable expenditure includes those costs in fulfilling the PCC's principal objects, as outlined in the Report of the PCC. These include, governance costs and an apportionment of support costs.

- Governance costs comprise all costs involving the public accountability of the PCC and its compliance with regulation and good practice. These costs include costs related to the independent examination and legal fees.
- Support Costs are costs incurred in the running of the Church, Hall and 622 High Road.

The PCC contributes to employee's workplace pensions in accordance with prevailing legislation, where the employee has opted to remain in the workplace pension scheme. The cost in the accounts is the amount of contributions paid and payable during the year.

Taxation

As a charity, the PCC is exempt from tax on income and gains falling within the provisions of the Corporation Taxes Act 2010 or the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen on the PCC.

Tangible Fixed Assets

Consecrated Property and Moveable Church Furnishings

Consecrated land and benefice property such as the church building and vicarage is excluded from the accounts in accordance with s10 of the Charities Act 2011. No value is placed on moveable church furnishings that are held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal, since the PCC considers this to be Inalienable property. All expenditure incurred on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is expensed within the Statement of Financial Activities and not Capitalised and Amortised within the accounts.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH NORTH FINCHLEY

Notes to the Financial Statements For the year ended 31 December 2021

I. Accounting Policies (Continued)

Freehold Land & Buildings

The freehold land and building, represented by Stephens Memorial Hall and the residential accommodation at 622 High Road N12 are stated at their current valuations for insurance purposes. Depreciation is not provided as the estimated residual value is considered to be the same or higher than the carrying value of the property in the accounts.

Tangible Fixed Assets for use by the Charity

The cost of other furniture, fittings and equipment, less any expected residual value, is depreciated on a straight-line basis over the effective useful life of the asset, which has been estimated as 3 years.

Debtors

Debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

Fund accounting

The funds held by the charity are either:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the PCC.
- Designated Funds are monies designated for use in the upkeep and maintenance of Stephens Memorial Hall, and for the running of the I23 Club, The English Tuition Club and the Thursday Luncheon Club.
- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. The Maintenance fund is a restricted fund which solely benefits the maintenance of the Church building.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH NORTH FINCHLEY

Notes to the Financial Statements For the year ended 31 December 2021

2. Income and Endowments

	Unrestricted Fund: £	Restricted Funds £	TOTAL 2021 £	TOTAL 2020 £
2(a) Voluntary Income				
Planned Giving	84,366	4,360	88,726	77,949
Collections at Services	212	-	212	3,668
Legacies Received	-	-	-	80,000
Amounts Allocated for Specific purposes				
Contributions towards the Mercy Fund	-	-	-	2,268
Grants Received	1,666	-	1,666	-
Income for Specific Purposes	90	-	90	-
	-	-	-	-
	<u>86,334</u>	<u>4,360</u>	<u>90,694</u>	<u>163,884</u>
2(b) Gift Aid Recovered				
Gift Aid Recovered - Unrestricted	15,877	-	15,877	16,661
Gift Aid Recovered - Restricted	-	1,091	1,091	1,063
	<u>15,877</u>	<u>1,091</u>	<u>16,968</u>	<u>17,723</u>
2(c) Income from Functional Properties				
Income From Stephens Memorial Hall	19,277	-	19,277	14,585
Income from 622 High Road - Rent	32,100		32,100	13,375
	<u>51,377</u>	<u>-</u>	<u>51,377</u>	<u>27,960</u>
2(d) Income from Church Activities				
Sale of Books, Cards and CDs, Concerts and Other	1,073	-	1,073	307
Fees from Courses, Groups and Events	2,500	-	2,500	2,735
Fees from Weddings and Funerals	291	-	291	1,292
Income from Clubs				
Income from the English Tuition Club	300	-	300	910
Income from The Luncheon Club	149	-	149	126
Income from the 123 Club	478	-	478	504
	<u>4,791</u>	<u>-</u>	<u>4,791</u>	<u>5,874</u>
2(e) Investment Income				
Bank Interest Received on Hall Deposit Account	3	-	3	44
Total Income	<u>158,382</u>	<u>5,451</u>	<u>163,833</u>	<u>215,485</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH NORTH FINCHLEY

Notes to the Financial Statements For the year ended 31 December 2021

3. Expenditure

Total Expenditure in the Year to December 2021 of £131,836 (£156,576 in 2020) is analysed as follows:

	Unrestricted Funds £	Restricted Funds £	TOTAL 2021 £	TOTAL 2020 £
3(a) Church Activities				
Ministry and Outreach				
Contribution to the London Diocesan Fund	51,000	-	51,000	63,000
Youth and Children's work	379	-	379	1,981
Church Social Activities	-	-	-	230
Expenses Reimbursed	338	-	338	1,131
Sundry Ministry and Outreach	18,364	-	18,364	6,300
	<u>70,081</u>	<u>-</u>	<u>70,081</u>	<u>72,642</u>
3(b) Employment Costs				
Administrator's Remuneration - Church Proportion	13,281	-	13,281	10,867
Employers NIC	-	-	-	-
	<u>13,281</u>	<u>-</u>	<u>13,281</u>	<u>10,867</u>
The total Employment costs paid by the year amounted to £17,922. No Liability to Employers National Insurance was incurred as these costs fell within the Employers Allowance for the period. The Church Administrator's salary is borne by the Church only, and the salaries for the Hall Caretaker and Hall Administrator are paid for by the Hall. These figures are provided in Note 4 below.				
The Charity had three employees in December 2021. Jonathan Street was employed in June 2021 and Claire Cullip in August 2021				
3(c) Church Running Expenses				
General Administration Costs	1,337	-	1,337	818
Printing and Stationery	370	-	370	1,366
Statutory Fees	-	-	-	597
Supplies	-	-	-	4
Subscriptions	737	-	737	647
Bank charges	234	88	322	135
Sundry Expenses	-	-	-	23
	<u>2,678</u>	<u>88</u>	<u>2,766</u>	<u>3,591</u>
3(d) Church Repairs and Maintenance				
Church Premises - Cleaning	950	-	950	562
Church Premises - Utilities	5,784	-	5,784	12,063
Church Premises - Insurance	7,406	-	7,406	6,577
Church Premises - Maintenance of the Fabric of Building	-	1,874	1,874	2,026
Professional Fees	-	3,180	3,180	-
Vicarage -Utilities	850	-	850	818
	<u>14,990</u>	<u>5,054</u>	<u>20,044</u>	<u>22,045</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH NORTH FINCHLEY

Notes to the Financial Statements For the year ended 31 December 2021

3. Expenditure (continued)

	Unrestricted	Restricted	TOTAL	TOTAL
	Fund:	Funds	2021	2020
	£	£	£	£
3(e) Maintenance of Other Functional Properties				
Expenditure on Stephens Memorial Hall	9,108	-	9,108	24,034
Expenditure on 622	692	-	692	3,897
	<u>9,800</u>	<u>-</u>	<u>9,800</u>	<u>27,930</u>
3(f) Expenditure on Clubs				
Expenditure on the English Tuition Club	906	-	906	723
Expenditure on the Luncheon Club	68	-	68	1,005
Expenditure on the 123 Club	120	-	120	730
	<u>1,094</u>	<u>-</u>	<u>1,094</u>	<u>2,459</u>
3(g) Missionary and Charitable Giving				
Open Doors	1,550	-	1,550	1,425
The Church Army Bridge Project	1,550	-	1,550	1,425
CMJ	1,550	-	1,550	1,425
Wycliffe Bible Translators	1,550	-	1,550	1,425
Homeless Action in Barnet (HAB)	-	-	-	950
Bread of Life	1,550	-	1,550	1,425
Colombo Theological Seminary	1,550	-	1,550	1,425
	<u>9,300</u>	<u>-</u>	<u>9,300</u>	<u>9,500</u>
3(h) Pastoral Support and Special Appeals				
Mercy Fund Expenditure	-	-	-	2,000
	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,000</u>
3(i) Governance Costs				
Examiner's Fee	936	-	936	1,008
	<u>936</u>	<u>-</u>	<u>936</u>	<u>1,008</u>
3(j) Other Costs				
Depreciation of Church Equipment	-	4,533	4,533	4,533
	<u>-</u>	<u>4,533</u>	<u>4,533</u>	<u>4,533</u>
Total Expenditure	<u>122,161</u>	<u>9,675</u>	<u>131,836</u>	<u>156,576</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH NORTH FINCHLEY

Notes to the Financial Statements For the year ended 31 December 2021

4 Analysis of Stephens Memorial Hall Income and Expenditure:

	2021	2020
	£	£
4 Hall Accounts		
Income		
Regular lettings and groups	13,063	12,076
Parties and other casual lets	5,170	629
Donations (incl Contra)	1,044	1,880
	<u>19,277</u>	<u>14,585</u>
Expenditure		
Utilities, cleaning, insurance	3,087	9,465
Repairs and maintenance	1,381	1,895
Hall decorations	-	-
Administration & Salaries	4,641	11,838
Sundries	-	835
	<u>9,108</u>	<u>24,034</u>
Net income	<u>10,169</u>	<u>(9,449)</u>

Stephens Memorial Hall, although forming part of the Charity, is managed independently as it derives income from its own activity. The analysis of Income versus Expenditure for the Hall alone is set out above. The analysis provides further detail relating to the Income figure shown at note 2(c) and the Expenditure figure shown at note 3(e) above.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH NORTH FINCHLEY

Notes to the Financial Statements For the year ended 31 December 2021

5 Tangible Fixed Assets

Freehold Land and Buildings:

The Church has control over two Functional Properties, Stephens Memorial Hall and the house at 622 High Road. On advice from the Diocese the Cost of these properties are now included as Fixed Assets on the Balance Sheet on the basis of their Insurance valuation. The book values of both properties have been increased by redevelopment costs incurred.

No Depreciation is charged since the value of these properties are generally increasing rather than decreasing.

	622 High Road House £	Stephens Memorial Hall £	Total £
Cost at 1 January 2021	356,147	1,513,314	1,869,462
Redevelopment Cost		63,917	63,917
As at 31st December 2021	356,147	1,577,231	1,933,378
Depreciation			
As at 1 January 2021	-	-	-
Charge for year	-	-	-
As at 31 December 2021	-	-	-
Net book value at 31 December 2021	356,147	1,577,231	1,933,378
Net book value at 31 December 2020	356,147	1,513,314	1,869,462

Equipment

The Cost of Equipment purchased is Included in the Balance Sheet at its Net Book Value. Depreciation is charged on a straight-line basis over the effective useful life of the asset, which has been estimated as 3 years.

	Equipment £	Total £
Cost at 1 January 2021	13,600	13,600
Equipment Purchased during the year	-	-
As at 31st December 2021	13,600	13,600
Depreciation		
As at 1 January 2021	4,533	4,533
Charge for year	4,533	4,533
As at 31 December 2021	9,066	9,066
Net book value at 31 December 2021	4,534	4,534

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH NORTH FINCHLEY

Notes to the Financial Statements For the year ended 31 December 2021

6 Debtors

	2021 Total £	2020 Total £
Prepayments	2,449	2,531
HMRC (tax reclaim)	10,946	13,208
Amounts Due from the Letting of Stephens Memorial Hall	7,273	4,897
Sundry Debtor	-	-
	20,668	20,636

7 Creditors – Amounts falling due within one year

	2021 Total £	2020 Total £
Rental Deposits for Flats	3,069	2,675
Amounts due to Suppliers and Unpaid at the Year End	4,543	5,403
Amounts due to Missions Partners	11,637	10,412
Provision for Additional Payment to the London Diocesan Fund	15,000	-
Net Salaries, PAYE & Pensions	38	272
Accruals	1,008	1,008
Sundry Creditor	5,985	1,135
	41,280	20,905

8 Cash at Bank and In Hand

	Cash as at 1 Jan 2021 £	Receipts In The Year £	Payments in the Year £	Cash as at 31 Dec 2021 £
General Church account	36,724	126,888	(115,422)	48,191
Maintenance account	14,236	38,044	(4,478)	47,802
Hall Current Account	34,529	21,300	(45,386)	10,443
Hall Reserve Account	50,446	4,903	(32,725)	22,624
English Tuition Club - Bank & Cash	7,872	300	(906)	7,265
The Luncheon Club- Bank & Cash	199	149	(68)	281
The 123 Club - Bank Account	220	478	(120)	578
	144,226	192,063	(199,105)	137,184

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH NORTH FINCHLEY

Notes to the Financial Statements For the year ended 31 December 2021

9 Analysis of Parish Funds

Movements during 2021

	Balance at 1 Jan 2021 £	Income £	Expend. £	Transfers £	Balance at 31 Dec 2021 £
General Church fund	1,811,398	138,176	(111,959)	52,715	1,890,330
Designated Funds					
Stephens Memorial Hall Current Account	25,166	19,277	(9,108)	(24,890)	10,445
Stephens Memorial Hall Reserve Account	50,446	3		(27,825)	22,624
English Tuition Club	7,872	300	(907)	-	7,265
The Luncheon Club	199	149	(68)	-	281
The 123 Club	221	478	(120)	-	578
Designated Funds	83,904	20,207	(10,203)	(52,715)	41,193
Total for Unrestricted Funds	1,895,302	158,383	(122,161)	0	1,931,524
Restricted Funds					
Maintenance Fund	127,184	5,450	(9,675)	-	122,959
Grand Total	2,022,487	163,833	(131,837)	0	2,054,483

Movements during 2020

	Balance at 1 Jan 2020 £	Income £	Expend. £	Transfers £	Balance at 31 Dec 2020 £
General Church fund	1,742,712	192,210	(123,524)	-	1,811,398
Designated Funds					
Stephens Memorial Hall Current Account	34,615	14,585	(24,034)	-	25,166
Stephens Memorial Hall Reserve Account	50,401	44			50,446
English Tuition Club	7,685	910	(723)	-	7,872
The Luncheon Club	1,079	126	(1,005)	-	199
The 123 Club	447	504	(730)	-	221
Designated Funds	94,227	16,170	(26,492)	-	83,904
Total for Unrestricted Funds	1,836,939	208,380	(150,016)	0	1,895,302
Restricted Funds					
Maintenance Fund	126,638	7,106	(6,559)	-	127,184
Grand Total	1,963,576	215,486	(156,575)	-	2,022,487

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH NORTH FINCHLEY

Notes to the Financial Statements For the year ended 31 December 2021

Descriptions of the funds and their purpose are as follows.

Unrestricted Funds:

The General Church Fund: The General Church Fund is an Unrestricted Fund and Includes the Fixed Assets, the General Church Bank account the Debtors and the Creditors. The fund Income is received from Voluntary Giving by the members of the Congregation, and its expenditure is incurred in the operation of the Church.

Restricted Funds:

The Maintenance Fund: The Maintenance Fund is a Restricted Fund that is used for the Maintenance of the Church Building and other ancillary elements forming part of its fabric. The Fund Income is received from Voluntary Giving by members of the congregation.

Designated Funds: The Designated Funds comprise the following:

The Hall Current Account: The Hall Current Account receives Income that is derived from the use of the Hall. Expenditure on the operation of the Hall is also paid from this fund. The fund may also be used for General Charitable Purposes subject to limits imposed by the Hall Deed and the Hall Charity Commission Scheme (1972)

The Hall Reserve Account: The Hall Reserve has been accumulated over time from Surpluses generated from the Hall's activities. The Hall Reserve is held for the purpose of major Maintenance or Redevelopment work of the Hall.

English Tuition Club: Income is derived from the activities of the Club and Expenses are paid out of Income received. The fund surplus has been accumulated over time from the activities of the Club.

The Luncheon Club: Income is derived from the activities of the Club and Expenses are paid out of Income received. The fund surplus has been accumulated over time from the activities of the Club.

The I23 Club: Income is derived from the activities of the Club and Expenses are paid out of Income received. The fund surplus has been accumulated over time from the activities of the Club.

Analysis of closing balances at 31 December 2021

	Fixed Assets £	Cash £	Owed between funds £	Creditors £	Debtors £	Total £
General Church fund	1,933,378	(22,436)		(41,280)	20,668	1,890,330
Designated Funds						
Stephens Memorial Hall Current Account	-	10,445	-	-	-	10,445
Stephens Memorial Hall Reserve Account		22,624				22,624
English Tuition Club	-	7,265	-	-	-	7,265
The Luncheon Club	-	281	-	-	-	281
The I23 Club	-	578	-	-	-	578
Designated Funds	-	41,193	-	-	-	41,193
Total for Unrestricted Funds	1,933,378	18,757	-	(41,280)	20,668	1,931,524
Restricted Funds						
Maintenance Fund	4,533	118,426		-	-	122,959
Grand Total	1,937,911	137,184	-	(41,280)	20,668	2,054,483

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH NORTH FINCHLEY

Notes to the Financial Statements For the year ended 31 December 2021

10. Related Party Transactions

There were no Expenses incurred by PCC members in relation to training, travel, subsistence or communication in the year.

Members of the PCC gave a total of £13,410 (2020: 17,592) in unrestricted offerings and donations during the year.

There were no other related party transactions in the year to 31 December 2021.

Accounts



Christ Church North Finchley Annual Meeting

Introduction

“Every good and perfect gift is from above, coming down from the Father of the heavenly lights, who does not change like shifting shadows.” James 1:17

The purpose of this special newsletter is to help us to know what is going on in the Christ Church family, so that we can give thanks to God and pray about the way ahead.

I hope you'll find lots of interest in this. It's extra important right now that we make the effort to tell each other and to find out about what is going on in the whole church family. The normal week by week conversations that we share at church haven't been happening. So this report, and our annual meeting on 23rd May, have real importance.

It goes without saying that it's been an unusual year. As I look back and as I read the different snapshots that make up this newsletter, I'm really, deeply thankful that there still is a Christ Church family, and that the Lord has been keeping us through the past year. The context we're living in has changed. Looking ahead is not about trying to go back to normal – it's about asking for the Lord to guide us and help as we seek to know and show Jesus as a whole church family in this changed situation. Many of us will be carrying scars, and there will be some gaps in our church family which we will only spot as we gather again more. But there is also some exciting new growth. God's grace has brought us this far – his grace will lead us on. I hope that as you read this report you will pray with thanks.

Dave Walker

What has been happening in the last year?

Church Services – Dave Walker

What has been happening?

- During the last few months our Sunday morning services have been able to continue unbroken, thanks to the online facility which we now have at Christ Church. I am really thankful to the Lord for this and for the people who've worked hard to make it happen. Inevitably much has been lost during this time: functioning as an online congregation and /or meeting under socially distanced conditions have been difficult in various ways, and have made us miss many important things which we are normally able to do together. I've often found myself saying "but what we have is so much better than nothing!"
- As well as just keeping going, we've gained in some important ways: our online services have made it so much easier to connect with and include people who are not able to make it to church. They have also made it much easier for us to share what we do with newcomers, and for people who are curious to try us out. These are benefits that we hope to keep going forwards.
- Physically gathering again after so long is a challenge. Loosening restrictions will hopefully make it much easier for the majority of us to gather physically, rather than majority online as we are at the moment – one of our challenges as a whole church family now is to make that change. Some of us will be desperately keen to come back, others of us less so. It's worth remembering that coming to church is always a sacrificial thing – we give up the comfort of our homes to come together for one another's benefit, so that we can worship together. Doing this again after we've been so used to being at home will need God's grace, prayer and patience.
- Crucial to this will be getting the youth and children's groups running physically again. As I look to the changes over the next couple of months of Sunday services, this seems to me the most pressing priority. The fact that our services will continue to be available online will hopefully help with this, in that it will allow leaders and helpers to catch up with the service more easily.
- Our other services have had some extended breaks. The Thursday morning prayer, after some time as a private prayer time during the height of the pandemic, is now up and running again in its usual form. We are really thankful for this helpful service but also conscious that numbers are low after Lockdown. The evening service has not yet begun again.

Church Council – Christine Denny

During Lockdown, the Church Council continued to have “Zoom” meetings on alternate months.

Most of the items on the Agenda covered the day to day running of the church but there are two significant outcomes to report.

After lengthy discussions and much prayer, it was decided to invest in an audio-visual package which would allow services to be streamed from church and viewed on YouTube and Facebook enabling a wider congregation to watch the services. It was also agreed to employ Kelly Morris on a part time basis until December 2020 to operate the equipment and that Kelly would train volunteers to take over from her. In January 2021, the Government imposed a three-month National Lockdown giving little opportunity to train them so it was decided to extend her contract until December 2021 by which time a group of volunteers should be available on a rota basis.

In February 2021 it was agreed to implement the first phase of the refurbishment of the Church Hall starting with the kitchen, toilets, lobby and the “store cupboard”. Work scheduled to be completed by the end of June.

House Groups & Hubs – Dave Walker

One way that we have seen some real growth during the pandemic is in the ways that we have managed to keep in touch with each other and support and encourage each other, when so many of the usual channels of communication haven’t been functioning. Here is some of what has been happening:

- Housegroups are midweek gatherings where we study the Bible, pray and share our lives – like nuclear families within the broader Christ Church family. Three of our house groups have continued to meet online throughout the pandemic, with one other group meeting physically when restrictions have allowed. I (Dave) have tried to provide Bible study materials based on the Sunday services for most weeks but have often struggled to produce them on time – I’m very grateful for Andrew Demetriou who will be helping with this from now on.
- Hubs began at the start of the first lockdown as a way of helping us to keep in touch with each other and support each other and hopefully to prevent people from becoming isolated from the church family. They consist of contact groups with leaders. These were really important in the first lockdown – I think it’s fair to say that while some have continued well, others have struggled or ceased in the second lockdown.
- Christ Church Whatsapp group: This has been a valuable way of sharing prayer requests and Bible readings and other news and encouragements. It has grown into an important part of our church life, and was especially important when the lockdown

was tightest.

- Weekly Newsletter: I'm thankful to Colin for producing this each week – having started almost a year ago, this now has quite a wide circulation within the church family and is our main way of sharing news.
- Christianity Explored. We held an online course between January and March which had 5 regular members (plus 3 leaders). There were great discussions.

Prayer – Ian & Sue Fabray

Every Monday evening from 7.15- 7.45pm we have prayer on WhatsApp, apart from the third Monday when we meet together on zoom. We share prayer requests on WhatsApp so we can pray in our own homes for each other and the needs of the world. Once a month it's lovely to physically see each other on Zoom. We usually begin with a Psalm, and average 10-12 people praying together. It's been encouraging to see one or two new people coming but would be lovely to see more.

Youth & Children's Groups - Maggie Thorp

We are grateful to the Lord for all we have been able to do online with our children and young people. Online engagement was really high at first but after over a year of everything, including school work, being on a screen the number of children and young people responding has lessened. Please pray for them.

In June we will be back in the hall face to face. Hurray! We want to continue to teach and enthuse them as they grow in faith and knowledge of the Lord. But we do not currently have enough volunteers to do this. So, we are wondering who God is prompting to step forward to help!

Safeguarding - Maggie Thorp

We continue to carry out Safeguarding checks on our new staff and volunteers.

Missions - John Cooper

Surprisingly, the pandemic has been an encouragement to our work. We have had the Morts in Nigeria and the Tomlinsons in Lebanon taking part in our services via zoom. This has brought them face to face with a larger section of the church.

Finance - Ronnie Mathews & Paul Smith

This last year has been a very different year for church finances. In general, the finances have held up this last year. However, there is a big **BUT**. We have a surplus but only because we thankfully received two legacies totalling £80,000 **AND** we agreed with the Diocese that we would temporarily reduce our monthly payments to the General Fund by 50%. Without the legacies and the reduction to the Diocese we would have lost about £40,000. Giving to the church has held up reasonably well, with many people moving over to direct payment by standing orders. It is noteworthy that operationally the church still pays out more than it receives in giving (somewhere in the order of £30,00). Usually, the short fall is covered by revenue from other events and from Hall income. Needless to say, this year our costs for the running of the Hall exceeded our Hall income. The money received by way of rent from 622 High Road has to be repaid to the Church Maintenance Fund.

Stephens Hall - Will Hawkes

After an extensive consultation with the church family, at the start of 2020 plans were approved to upgrade aspects of the Hall, with the focus being to renovate the kitchen and toilets in the first phase. The approved budget for the work was £70,000. The project was put on hold during 2020 due to the pandemic, and work finally started in March 2021. Barnet Council agreed to provide £5,000 in funding towards the project.

The usual Hall users were active at the start of 2020 (badminton, dancing, Brownies, Red Cross and of course church groups), however the Hall was closed from March due to the situation. At the end of the first lockdown a rigorous set of covid protocols were put in place and some users were able to return in the autumn.

Maryte Ladygaite was hired as the Hall caretaker in the summer, with a focus of the work being on maintaining high cleaning standards. She worked during the autumn between the lockdowns, however chose to resign from the job as she had moved to South East London and the commute was too far. She will be replaced in 2021.

A standard pricing tariff is in place which ensures transparency for all users, and simplifies the staff workload. This will be adopted in 2021.

622 - Paul Smith

As you are aware the renovation and conversion of 622 High Road into two flats was completed last year. It was signed off by Building Control and received a 'completion certificate'. Both flats were furnished. The flats were advertised privately by me and Val on 'Open Rent' (an online platform that also lists on 'Right Move' etc.). This all involved a lot of paperwork was produced. The flats have been let out to two young couples, with both tenancies starting on 27th July 2020. All tenants seem happy, everything seems well and both tenants are paying their rent on time. The rent received is £1,250 per month for the 1 bed first

floor flat and £1,425 per month for the ground floor 2 bed flat. The church therefore receives a total income of £32,100 per annum in rent. Jacy (the Builder) has been back on a couple of occasions to fix very minor issues.

Technical Ministry - Kelly Morris

During the last 12 months we have gone from a church that was in-person only, mainly using hymn books, song sheets and real-life Bibles to a church that is, to coin the buzz word of the day, hybrid!

We are now (and have been for a long time) a church family that is both online and in-person. Through this we are reaching out to our church family as we knew it before the pandemic started, as well as being able to welcome new people to our family who may never have visited us in person. Members of our family who have moved away are now joining in with our services again from wherever they are, and thanks to zoom they have even joined us in our small groups on occasion, or when we have done coffee together on zoom after a service.

This pandemic has taught us that church is so much more than four walls, and however much we may have felt technology was a distraction and something that stopped us from building real relationships previously, it has now become the only way we have been able to connect with each other properly for over a year. I constantly find myself asking where we would be if we didn't have these facilities that we have today?!

Anyone watching the service online or in-person will have spotted that we have made an investment into some equipment to enable us to carry on as a church. The first was for a camera and interface to enable us to carry on live streaming once we moved back into the church building, and shortly after we invested in 4 screens and some control equipment to benefit members of our congregation in the building, eliminating the need for hymn books etc. during a time when sharing items like that was (and still is) quite difficult.

I thank God for all the support I have received to be able to make these changes, and the generous donations from all of you to be able to pay for them.

English Tuition Classes - Rosemarie Nixon

ETC has been on zoom since Easter 2020; we are on our 40th session!

All four classes are meeting electronically and some of our ladies, who had to return home for various reasons, now join us from Japan, Taiwan, and other far-flung places.

123 Club - Christina Siattis

During the last year, owing to the circumstances of the Covid-19 pandemic, the 123 club was unable to operate and run as it would have normally done in the two small halls. As an

alternative, the 123 Club team have, at various times, prepared take-home activity packs, relating to the message of Jesus, which we were able to offer to our members. We met our members in the narthex when they came to collect them from the narthex area.

Brunch Club - Jodie Willett

Unfortunately owing to Covid, the Brunch Club could not continue. We've tried our best to keep in touch and remain connected with everyone. Sadly during this time we lost 2 of our regular attendees, Brian and Victor who will both be sadly missed. We thank God for them, their lives and all the times we were able to spend together.

I am also thankful for the wonderful people who are keen to return and see each other again. We will be aiming to start up Brunch Club again in June, and we look forward to seeing everyone again, enjoying each other's company and also using the new kitchen and toilets which have been renovated during this time off.

Thinking Green Group - Sarah Walker

With world environment issues such as the climate crisis and plastic in our oceans and more local issues like the decrease in biodiversity and litter we felt it was important that Christ Church started to think more environmentally. It is also a biblical mandate right back in Genesis that we are to look after the world that God has given us. A Rocha, a Christian environmental charity, has designed a scheme called eco church where your church can put in place measures to get an eco-award (bronze, silver, and gold). Three of us have started to meet to look through the check list and put some of the ideas into action and to pray about this. Some things that are underway are a youth and children's eco afternoon on Sunday 9th May, organising a monthly church litter pick in our local community (litter pickers and hi-vis jackets have been purchased) and a guest speaker coming as soon as we can start hot potato evenings again. If this is something that interests, you please let me know we would love more people to join us.

Ministry among Iranian People - Aled Williams

Being thankful that Iranian people have become a visible part of our Christchurch family. Every Sunday, there will typically be 6-12 Iranians joining the service in person or online. Outside church services, Bible reading, study and prayer takes place via WhatsApp or in person with Aled at present. The Gospel of Mark is used to help with exploring Christianity, baptism preparation as well as reading passages from the Sunday morning services for deeper understanding and discipleship.

Administrator's Report - Colin Short

Starting a new job in a pandemic was a real challenge and I have been thankful for the support and care that I have received. It is taking time for me to get used to the rhythm of things at Christ Church. I am always happy to receive feedback and suggestions.

Church Wardens' Report - Graham Turl and Allan Ssesanga

For much of the past year the building has not been in use due to the COVID-19 pandemic.

Risk assessments were undertaken at various points during 2020 to allow the building to, once again, be accessed.

The first occasion was an Open Day in July which coincided with the end of the first lockdown and for which a comprehensive risk assessment was carried out and the church pews and floor were marked out to enable social distancing to be achieved.

At around that time, there were leaks from the roof in the north-west corner of the nave and the next round of gutter-cleaning was brought forward to ensure no blockages in the valley gutters in that area.

Shortly after this the building was once again used for services until a surge in cases just after Christmas again made this impossible. The same basic risk assessment and arrangements were used again when the building opened again in 2021, however this coincided with an intermittent fault developing with the Church Boiler. As soon as the boiler engineer came the boiler worked and as soon as he went away again it stopped working. Going forward, there is a possibility that the spark plugs in the main burner may need replacing, if the problem is to be fully solved. There is also the possibility that we might need to consider replacing the boiler as there are various issues that might all need to be addressed:

- The need to ensure that the building is always warm in winter
- The fact that the boiler room is still liable to flooding when we have heavy rain if the sump pump (that keeps the rainwater drains flowing) fails as it did once last year.
- The potential implications of the current zero carbon drive, in this country and around the world, which could mean that we need to switch to a fuel other than gas to heat our church.

What you can pray for in the coming year.

Church Services – Dave Walker

- That we might gather again physically as continue to reach people with our online services while moving towards a majority online gathering.
- The ongoing faithfulness of those involved in leading, preaching, praying etc. so that our services might be pleasing to the Lord, filled with his word and fruitful in our lives.
- That we might soon be able to sing, eat and share the Lord's Supper together much more freely, and that we might do these things wisely and well.
- For the restart of onsite youth and children's ministry.
- For growth in our Thursday service.

Church Council – Christine Denny

For wisdom and guidance in all the deliberations of the new PCC.

House Groups & Hubs – Dave Walker

- That God will sustain and grow his people through these different things.
- Grace and strength for those who lead and contribute to house groups, hubs, WhatsApp, newsletters etc.
- Wisdom regarding the future of hubs and the network of pastoral care at Christ Church.

Prayer – Ian & Sue Fabray

Prayer is an important part of the Christian life, let's encourage one another to pray.

Youth & Children's Groups - Maggie Thorp

Each group needs two leaders and two assistants to work well. This means two people are on duty each Sunday in each group and we are, therefore, on duty once or twice a month. This is where the gaps are:

Gateway 4-7 yrs. old

Leader 1. Maggie
Leader 2. **Vacancy**

Assistant 1. Juno
Assistant 2. **Vacancy**

Explorers 7-10 yrs. old

Leader 1. Kathryn
Leader 2. **Vacancy**

Assistant 1. Kelly
Assistant 2. Faustina

Pathfinder 11-14 yrs. old

Leader 1. Jodie
Leader 2. **Vacancy**

Assistant 1. **Vacancy**
Assistant 2. **Vacancy**

Revive 15-17 yrs. old

Leader 1. Sarah
Leader 2. Allan **[Vacancy Oct]**
Assistant 1. **Vacancy**
Assistant 2. **Vacancy**

Please, please pray. Ask "Is it me Lord?" then message Maggie, Sarah or Jodie for a full job specification and a chat if you think God wants you to fill one of the vacancies above.

Safeguarding - Maggie Thorp

That we may put the safety of our children and vulnerable members in the forefront of our prayers.

Missions - John Cooper

Bambo has taken over being the contact person for the Morts but alas Astrid is no longer the contact with the Colombo Bible College. We desperately need someone to take over this work.

Finance - Ronnie Mathews & Paul Smith

- Please pray for the renovations in the Hall and that this will increase the use and rental received from the Hall.
- Please also pray that giving to the church and the missionaries we support will continue and even increase and that all who can, will 'gift aid' which is a very efficient way of increasing funds without any costs to those giving. Pray that our income will improve so that we can go back to paying the Diocesan General Fund 100% of our normal contribution.
- Pray for funds to implement plans to redevelop the front of the Church.

Stephens Hall - Will Hawkes

Pray that the Hall can once again be a wonderful spiritual home, full of the noise of children encountering Jesus and the church family enjoying eating together again; pray that our users come back happily as the Lockdowns unwind and the work is finished; pray that we have a great team working together to run the Hall well.

622 - Paul Smith

The tenants of the one bed first floor flat want to move and buy their own house. Val and I have re-advertised on 'Open Rent' and are responding to enquiries. Once a potential tenant (single or couple) have been found we will have to do reference checks and produce new tenancy documentation. Hopefully, we will have found someone before the church AGM. Please pray for the present and new tenants - that 622 will be a blessing in their life. Also pray that we will find the right tenants and that all will continue to go well with 622 it's fabric and continued use.

Technical Ministry - Kelly Morris

The biggest need right now is for volunteers to learn how to use our sound and video equipment and who will commit to serving in one of these areas on one Sunday a month. It's an opportunity to engage with our church in a new and fun way and look how we can use what we have to enhance what we are doing even more. And it really is a lot easier than it looks!

Also, that we can use what we have in way of equipment and opportunity to keep spreading the Good News and reaching people in a new and right way.

English Tuition Classes - Rosemarie Nixon

- That we may be able to maintain our full quota of enthusiastic teachers.
- When we return to face-to-face teaching, that we may still be able to involve alumni through better internet connections in the hall.
- When we return to face-to-face teaching, that we will be able to re-establish a crèche.

123 Club - Christina Siattis

The 123 Club is hoping for a safe return for all of our members when we restart the group again in September.

Brunch Club - Jodie Willett

We pray for safety, for good returning numbers and that the brunch club will continue to be a place where God's word is heard regularly.

Think Green Group - Sarah Walker

Please pray for this new group that we can honour the Lord as we seek to look after our local area.

Good up take for the litter picks and good conversations with our community whilst we are doing them.

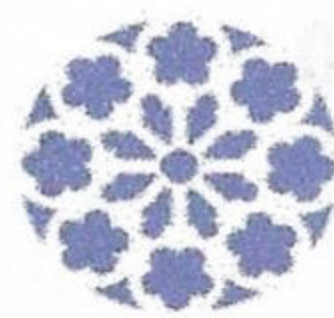
Ministry among Iranian People - Aled Williams

Pray for:

- Discernment and loving patience when dealing with cultural and language differences, psychological distress and requests for baptism that may be intertwined with asylum applications.
- Replicable growth as those being disciplined become disciples of others.
- Iranian members to be further integrated in the life of our Christchurch family.
- More to serve in this ministry. Anyone who wants to get involved is welcome to chat with Dave and Aled.

Administrator's Report - Colin Short

For the induction of the new caretaker as they look after the church community and the regular users. To listen to and respond to those who approach me and that I may communicate in a way that is best for each person.



CHRIST CHURCH
NORTH FINCHLEY
to know and show Jesus

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH NORTH FINCHLEY

Diocese of London

Charity Registration Number: 1134773

Report & Accounts
31 December 2020

Simply Churches
Chartered Accountants
17 Heathville Road
London N19 3AL

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH NORTH FINCHLEY

Report and Financial Statements 2020 Contents

	Page
Legal and administrative information	2
Report of the Parochial Church Council	3
Independent Examiner's report to the Parochial Church Council	9
Statement of financial activities	10
Balance sheet	11
Notes to the financial statements	12

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH NORTH FINCHLEY

Legal and Administrative Information For the year ended 31 December 2020

Charity Name	THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH NORTH FINCHLEY.		
Charity No	1134773. The Parish was established in 1864 and is a charity which was formally registered with the Charity Commission on 10 th March 2010.		
Principal Address	620 High Road, North Finchley, London N12 0NU .		
Governing Document	Parochial Church Council (Powers) Measure 1956 as amended and The Church Representation Rules (Contained in Schedule 3 to the Synodical Government Measure 1969 as amended).		
Objective	To Know and Show Jesus, within its local community and as part of the extended mission of the Church.		
Members of the PCC	The Members of the PCC who served during the year or who were serving at the date of this report were:		
	Clergy	David Walker	(Vicar)
	Churchwardens	Graham Turl Allan Ssesanga	(re-elected October 2020) (re-elected October 2020)
	Elected Lay Representatives	Christine Cooper Michael Osei William Hawkes Paul Smith Margaret Thorp Ronald Mathews	(re-elected October 2020) (re-elected October 2020) (re-elected October 2020) (re-elected October 2020) (re-elected October 2020) (re-elected October 2020)
	Lay Representatives to the Deanery Synod	John Cooper	(re-elected October 2020)
Key Management Personnel	Those in charge of directing, controlling, running and operating the Church on a day-to-day basis are the members of the PCC and the Church Administrator.		
Bankers	Charities Aid Foundation Bank 25 Kings Hill Avenue, Kings Hill Malling, Kent ME19 4JQ		
Independent Examiner	John Helm ACA Simply Churches 17 Heathville Road London N19 3AL		
Quinquennial Inspector	Louise Goodison RIBA Cazenove Architects 32-32 Clarence Mews London E5 8HL		

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH NORTH FINCHLEY

Report of the Parochial Church Council For the year ended 31 December 2020

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH NORTH FINCHLEY ("PCC") submits its report and the financial statements of the PCC for the year ended 31 December 2020. The Financial Statements have been prepared in the format prescribed by the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP2015 (FRS102)) and the Financial Reporting Standard 102. The legal and administrative information set out earlier in this document forms part of this report. The PCC considers that these Financial Statements provide a True and Fair view of the Financial Position of the PCC in accordance with governing legislation and the Church Accounting Regulations 2006, governing the individual accounts of PCCs.

The PCC co-operates with the incumbent in promoting the whole mission of the Church within its Parish and beyond. It also has responsibility for the non-stipendiary staff and the maintenance of the Church building, Stephens Memorial Hall, the Vicarage and the property at 622 High Road.

1. Structure, Governance & Management

1.1 Trustees

The PCC is a body corporate with perpetual succession. The PCC meets bi-monthly during the year and operates through a number of working groups which meet in addition to the full meetings of the PCC. The PCC discusses a full range of matters relating to finance, fabric, general administration and responsibility for keeping of the Electoral Roll. Members of the PCC are either *ex officio* or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. The incumbent PCC at the date of this report has held office since the last Annual Parochial Church Meeting in October 2020.

1.2 Church Attendance

The electoral roll is completely reviewed and revised once every six years but is updated every year in between. It currently stands at 106.

1.4 Risk Management

The PCC's primary concern and aspiration is the furtherance of the Gospel to the glory of God, both in the local community and in the wider world, in keeping with its ethos which is "to know and show Jesus". Whilst the PCC trusts wholly in the Lord to work out his good will to this end, it also recognises the responsibility that the Church bears for the Individual Members and to the Membership as a corporate body, in terms of the identification and management of risks that may be faced in the pursuit of its goals. The PCC has therefore assessed the risks it faces and has put into place proper policies and procedures that it considers are necessary to mitigate these risks.

Christ Church North Finchley has a number of measures in place to mitigate risk. These include a Safeguarding Policy that is structured in accordance with the guidelines set out by the Church of England, a Health and Safety policy that recognises its Duty of Care to all people entering the premises and a Finance Policy that recognises the Fiduciary Duty that it has for the proper maintenance and care of the Church Finances. These and other Policies that direct the functioning of the PCC are underwritten by a sensitive yet robust pastoral structure at the centre of which is the care of the individual, which is its ultimate goal.

2. Activities, Strategies & Public Benefit

The PCC has given due regard to the Charity Commissions' guidance on public benefit. To this end the PCC organises the following activities in order to enable ordinary people to live out their faith as part of our parish community:

- Providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers; and
- Promoting Christian values, and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH NORTH FINCHLEY

Report of the Parochial Church Council For the year ended 31 December 2020

3. Achievements and Performance

The Year 2020, whilst being a challenging year due to the difficulties posed by the Covid-19 Pandemic, has nevertheless been a year of significant achievement. The Church has adapted to the needs of the prevailing situation and has continued to function successfully in ministering to the pastoral needs of the Congregation. It has been heart-warming to witness the love and concern that has been in abundant supply throughout and for the reaching out to members of the congregation affected by the pandemic. The use of Social Media has been made to good effect and Live Service Broadcasts have continued throughout the Lockdown. Kelly Morris was installed as Technological Facilitator and has played a key role in enabling this to succeed.

Among the key achievements of the year is the completion of the renovation of the flats at 622 High Road. The project took longer than was initially anticipated, however the work has been completed to an excellent standard by Jacy Rodriguez and has justified the delay in completion. The Flats have been let and it is anticipated that the income derived from their letting will recoup the costs of the Redevelopment in approximately 5 years.

The Live Streaming of the Church Service has been another key success in helping the Church provide for the pastoral needs of the Congregation through the year. This was facilitated by the installation of Video and Sound equipment which will provide continued service with helping members of the Congregation to participate in the live Service if they are unable to attend in person.

Income derived from the letting of Stephens Memorial Hall was depressed over the year due to the Lockdowns made necessary for the control of the spread of Covid-19. However, it is anticipated that this will recover post pandemic as the core lettings will continue when restrictions are eased. Planned redevelopment of the Hall was put on hold due to the pandemic, but is expected to proceed in 2021. The proposed work is expected to enhance the appeal of the Hall and drive income in future years.

There has been a change in the role of Church Administrator, with Marzena Adegbola vacating the post, as a result of a house move which made travel to work unviable. Colin Short has taken over the role of Church Administrator and commenced his employment in September 2020. Maryte Ladygaite commenced in the role of Hall Caretaker, but left at the end of the year. The post is currently vacant and will be filled when the Hall is back in use after Lockdown restrictions are eased.

Further in-depth analyses of the Income and Expenditure for the year and of the financial position of the PCC at 31st December 2020 are provided in the following pages of these Financial Statements.

4. Going Concern

The Covid-19 pandemic has posed some significant challenges to the finances of the Church. However, the PCC is confident that these are short term challenges and do not pose any significant risk to the Church as a Going Concern.

The reduction of the Hall income has been significant as the Lockdown measures took effect, however the contracts for the Core Lettings remain in place and uptake of Hall use will commence when Lockdown restrictions are eased.

Congregational giving which is the main source of income for the Church and been somewhat depressed, but the effect is marginal. It is thought that this is a result of the impact that the pandemic has had on Individual income. The mode of giving has changed over the year, and with restricted access to Church Services more members of the Congregation have moved to making direct payments to the Church Bank Account, either by Standing Order or one-off payments, where they gave via the Open Plate in previous years.

As part of its Financial Risk Management Strategy the Finance Committee of the PCC undertook a Cash Flow review for the period to the end of December 2021. Taking into consideration the worst-case scenario, it was considered prudent to take action in 2020 to mitigate any cash flow risks in 2021. As part of this review, the PCC has negotiated a reduction by

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH NORTH FINCHLEY

Report of the Parochial Church Council For the year ended 31 December 2020

50% of its contribution to the Common Fund, with a view to stabilising cash flow. This will be reviewed periodically and uplifts in payments will be made where possible until contributions can be restored to pre-pandemic levels.

The PCC considers that there are no significant risks posed to the Church as Going Concern and that it is therefore appropriate that the Financial Statements for 2020 should be prepared on a Going Concern basis.

5. Financial Review

The PCC's has three main sources of Funding which are Income derived from the Freewill offerings of Members of the Congregation, the income derived from the Letting of Stephens Memorial Hall and the Income derived from the Letting of the flats at 622 High Road.

5.1 Financial Activity and Financial Position

The Statement of Financial Activities and Balance Sheet can be found on pages 9 and 10 respectively. The Church has a net surplus of £58,910 in the year to December 2020. This is in comparison to a marginal deficit of £1092 in the year to December 2019. Income received in the period amounted to £215,485 (£163,919 in 2019) and Expenditure amounted to £156,576 (£165,010 in 2019). This includes income received from the Hall and Clubs. The receipt of legacies amounting to £80,000, included within the Income has enabled the Church to achieve a surplus in the year, although it is worth noting that without these the deficit reported in the current year would have been significant.

5.1.1 Income

The Church received income of £157,841 (£82,129 in 2019), through voluntary giving towards its general activities in the advancement of the Gospel. This included Legacies of £80,000 and was significantly higher than in the previous year. Voluntary Giving for specific pastoral purposes amounted to £2,268 (£7,086 in 2019). Voluntary Giving towards the maintenance of the Church mounted to £6,043 (£5,745 in 2019). The total amount received through Voluntary Giving amounted to £163,884. (This compares with £87,874 in 2019).

Tax recovered from Gift Aided receipts recognised in the period amounted to £17,723 (£20,181 in 2019). Actual receipts in the year amounted to £20,667 and this included £16,150 relating to 2019. A further provision of £13,208 has been made for amounts recoverable for 2020, yielding the amount reflected in the financial statements for 2020.

Income from the Hall and Clubs and ancillary church activities amounted to £20,503 (£54,963 in 2019). The significant reduction is due to the Hall being unavailable for use during the National Lock Down periods made necessary for the control of the Covid-19 pandemic.

The Flats at 622 High Road have been re-let consequent to their refurbishment and yielded an income of £13,375 in the period (£902 in 2019). The Flats were not let in the previous financial period.

5.1.2 Revenue Expenditure

The Church contributed £63,000 (£70,000 in 2019) towards the Church of England Common Fund. This is the most significant item of expenditure and represents 39% of the total outlay in the year.

The total Employment costs paid by the year amounted to £22,705. This was made up of Gross Salaries of £22,388 and workplace pension costs of £367 (In 2019 Gross Salaries amounted to £19,844 and Pensions costs amounted to £354). No liability to Employers National Insurance was incurred as these costs fell within the Employers Allowance for the period.

Employment Costs are Allocated between the Church and Stephens Memorial Hall. The Cost allocated to the Church in the period was £10,867 and the cost allocated to the Hall amounted to £11,838.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH NORTH FINCHLEY

Report of the Parochial Church Council For the year ended 31 December 2020

Total costs of £6,559 (£3,974 in 2019) was spent on maintaining the fabric for the Church. This included £4,533 of Depreciation charged in the year for the Video and Sound equipment that was installed in the year to live stream the Sunday Services when the Church building has not been accessible during the Covid-19 pandemic. A further £20,019 (£14,779 in 2019) was spent on Utilities and Insurance.

Costs incurred in the Operation and Maintenance of Stephens Memorial Hall were £24,034 (£34,362 in 2019) and £2,459 for the operation of the Clubs (£4615 in 2019). Maintenance Costs of £3,897 were incurred with regard to 622 High Road, that did not form part of the costs incurred in the Re-development Costs. (£4,920 in 2019)

5.1.3 Missionary Giving

The Church has a policy of allocating 10% of its Unrestricted Income (Excluding Exceptional items) towards supporting the advancement of the Gospel through the work of our Mission Partners both in the United Kingdom and abroad. The amounts allocated for this purpose was £9,500 (£9,500 in 2019). This will be paid to our Mission Partners shortly. An amount of £9,503 was paid out in the year, however this related to prior years.

5.1.3 Capital Expenditure

Work on the redevelopment of 622 High Road was completed in the year. The total cost of the refurbishment amounted to £165,801. These costs have been capitalised and serve to enhance the value of the property. The Flats have a combined rental value of £32,100 per annum based on existing tenancy agreements.

A further sum of £13,600 was spent in the installation of Video and Sound equipment to facilitate the live streaming of the Church services.

5.2 Fund Balances at the Year End

The Funds of the Church are divided into three categories:

- General Church Fund: Which is an Unrestricted Fund
- Designated Funds: Hall Funds, and Club Funds which are Unrestricted Funds.
- The Maintenance Fund: Which is a Restricted Fund.

Total Funds at the Year End amount to £2,022,486. The General Funds had a balance of £1,811,398, Designated Funds a balance of £83,904 and the Maintenance Fund a balance of £127,184.

The General Church Fund includes the Fixed Assets, The General Church Bank Account, the Debtors and the Creditors. Taken together with the changes in Debtors and Creditors, the General Church Funds have increased by £68,686. There has been no change in the valuation recorded for Stephens Memorial Hall, but the value of 622 High Road has increased by £68,007 due to the capitalisation of redevelopment costs incurred in 2020. The value of Stephens Memorial Hall is included at £1,513,314 and the value of 622 High Road at £356,147.

The Designated funds show a decrease of £10,322 in the year. This is consequent to the reduced use of Stephens Memorial Hall during the National Lockdowns resulting from the Covid-19 Pandemic.

The Maintenance Fund is held for the maintenance of the Church Building and other ancillary elements forming part of its fabric. The Fund shows an increase of £546 for the year. Expenditure incurred in the redevelopment of 622 High Road is treated as a loan to the General Fund, so the value of the Fund has not been depleted thereby.

The Redevelopment Costs of 622 High Road were met from cash reserves held in the Maintenance Fund as the PCC considered it preferable to use these funds for the redevelopment rather than borrow the funds from third parties. To ensure that the funds are repaid and to provide a mechanism for the repayment, the Redevelopment Costs are shown as a Loan made over to the General Fund, with the provision that this is repaid over a period of approximately 5 years.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH NORTH FINCHLEY

Report of the Parochial Church Council For the year ended 31 December 2020

The PCC further provides an undertaking that they (via the General Fund) will borrow funds at commercial rates using 622 High Road as collateral, and repay any amounts outstanding to the Maintenance Fund in full, should this become necessary for the maintenance of the Church Building, at any time prior to the repayment of the Loan in the manner set out above.

6. Reserves Policy

The PCC has as yet no clearly formulated Reserves Policy, however, an analysis of the funds show the following free reserves at the year end.

	Balance at 31 Dec 2020	Balance at 31 Dec 2019
Total Reserves	2,022,486	1,963,576
Less: Restricted Funds	(118,119)	(126,638)
Less: Fixed Assets	(1,878,528)	(1,801,455)
Free Reserves	25,839	35,483

7. Plans for Future Periods

The redevelopment of Stephens Memorial Hall was scheduled to commence in the summer of 2020, but planned works were put on hold as a result of the Covid-19 pandemic. These works are now expected to commence in the spring of 2021.

The works will take place in 3 phases. Phase 1 will entail the upgrade of the Kitchen with an expected cost of £30,000 (including VAT). Phase 2 will entail the upgrade of the Toilets, also with an expected cost of £30,000 (including VAT). Phase 3 will include the installation of Secondary Glazing, a Disabled Persons Toilet and other enhancements. Phase 3 has not been fully costed and will proceed subject to the availability of funds.

8. Responsibilities of Trustees for the Financial Statements

The PCC is responsible for preparing the report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Charity law in England and Wales requires the PCC to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the PCC and of the income and application of income of the charity for that period.

In preparing those financial statements, the PCC is required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles of the Charities SORP
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the activities of the charity will continue.

The PCC is responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Charities Act 2011, the Charity Accounts and Reports Regulations 2008 and the provisions of the governing document. The PCC is also

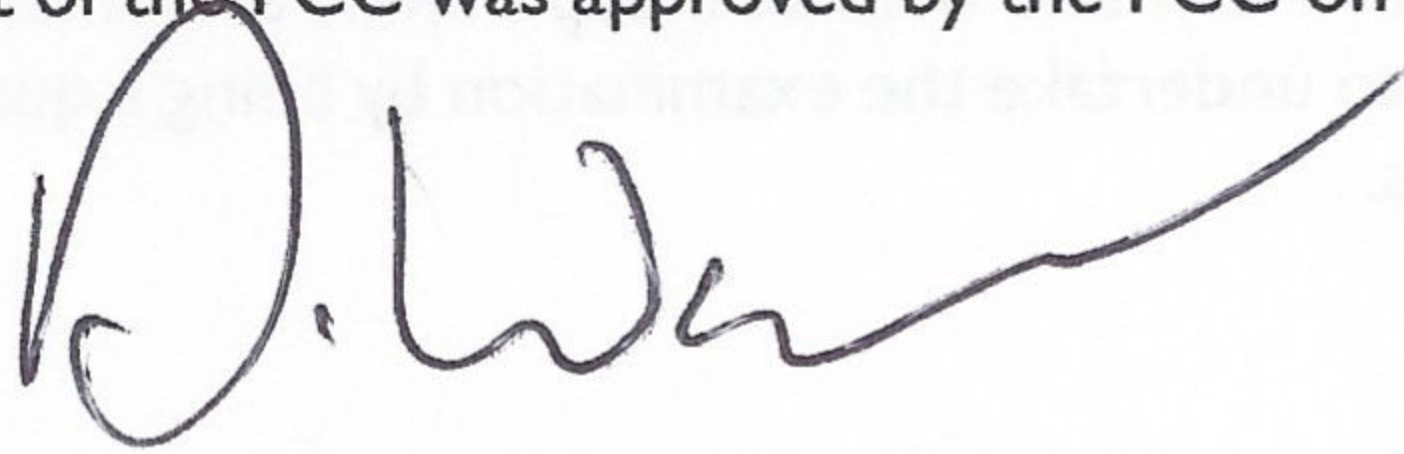
THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH NORTH FINCHLEY

Report of the Parochial Church Council For the year ended 31 December 2020

responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The PCC is responsible for the maintenance and integrity of the charity and financial information included in the charity's website.

8. Approval

The report of the PCC was approved by the PCC on 20 May 2021 and signed on its behalf by:



David Walker
Vicar



Ronald Mathews
Treasurer

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH NORTH FINCHLEY

Report of the Independent Examiner to the Parochial Church Council of The Ecclesiastical Parish of Christ Church North Finchley

I report on the accounts of the Parochial Church Council of Christ Church North Finchley for the year ended 31 December 2020, which are set out on pages 10 to 21.

Respective responsibilities of PCC and examiner

The PCC are responsible for the preparation of the accounts. The PCC consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed. The charity's gross income exceeds £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiners' report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiners' statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John Helm
Chartered Accountant
20 May 2021

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH NORTH FINCHLEY

Statement of Financial Activities For the year ended 31 December 2020

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2020 £	TOTAL 2019 £
INCOME AND ENDOWMENTS					
Voluntary Income	2(a)	157,841	6,043	163,884	87,874
Gift Aid Recovered	2(b)	16,661	1,063	17,723	20,181
Income from Functional Properties	2(c)	28,004	-	28,004	42,616
Church Activities	2(d)	5,874	-	5,874	13,248
TOTAL INCOME		208,380	7,106	215,485	163,919
EXPENDITURE					
Church Activities	3	150,017	6,559	156,576	165,010
Cost of Generating Funds					
TOTAL EXPENDITURE		150,017	6,559	156,576	165,010
NET INCOME/(EXPENDITURE) BEFORE INVESTMENT GAINS		58,363	547	58,910	(1,092)
NET GAINS ON INVESTMENTS		-	-	-	-
NET INCOME / (EXPENDITURE)		58,363	547	58,910	(1,092)
TRANSFER BETWEEN FUNDS		-	-	-	-
NET MOVEMENT IN FUNDS		58,363	547	58,910	(1,092)
Total Funds Brought Forward at 1st January		1,836,939	126,638	1,963,577	1,964,668
Total Funds Carried Forward at 31st December		1,895,302	127,184	2,022,486	1,963,576

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH NORTH FINCHLEY

Balance Sheet

For the year ended 31 December 2020

	Notes	Unrestricted Funds 2020 £	Restricted Funds 2020 £	TOTAL 2020 £	TOTAL 2019 £
FIXED ASSETS					
Stephens Memorial Hall		1,513,314	-	1,513,314	1,513,314
Building (622 High Road)		356,147	-	356,147	288,141
Equipment		-	9,066	9,066	-
	5	1,869,462	9,066	1,878,528	1,801,455
CURRENT ASSETS					
Debtors and Prepayments	6	20,636	-	20,636	22,210
Cash at bank and in Hand	8	26,109	118,117	144,226	153,490
		46,745	118,117	164,863	175,700
LIABILITIES					
Creditors - Amounts falling due within one year	7	20,905	-	20,905	13,580
NET CURRENT ASSETS / (LIABILITIES)		25,840	118,117	143,957	162,121
TOTAL NET ASSETS		1,895,302	127,184	2,022,486	1,963,576
PARISH FUNDS					
Restricted Funds	9	-	127,184	127,184	126,638
Unrestricted Funds					
Designated Funds	9	83,904	-	83,904	94,226
General Church Funds	9	1,811,398	-	1,811,398	1,742,712
TOTAL PARISH FUNDS		1,895,302	127,184	2,022,486	1,963,576

The financial statements were approved by the PCC on 20 May 2021 and signed on its behalf by:

David Walker
Vicar

Ronald Mathews
Treasurer

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH NORTH FINCHLEY

Notes to the Financial Statements For the year ended 31 December 2020

I. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of accounting

The financial statements have been prepared under the Charities Act 2011 and in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)) and Financial Reporting Standard 102 (FRS 102)). The financial statements are drawn up on the historical cost basis of accounting except for the Church Building which is excluded and Other Land and Buildings which are included at Market Value

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law.

The PCC meets the definition of a public benefit entity under FRS 102.

Going Concern

There are no material uncertainties about the charity's ability to continue as a going concern and accordingly the accounts have been drawn up on a going concern basis.

Income recognition

Voluntary income and donations (including legacies) are accounted for when received. Income from the recovery of tax on gift aided donations is accounted for in the period to which the relevant donation is received.

Income derived from Functional Properties are accounted for when earned. They are shown gross, with the associated costs of generating the income is included in the running costs of the Asset.

Interest on funds held on deposit is included when it is received.

Expenditure recognition

Expenditure is accrued as soon as a liability is considered probable, and the amount of obligation can be measured reliably. The PCC is not registered for VAT and accordingly expenditure includes VAT where appropriate.

Charitable expenditure includes those costs in fulfilling the PCC's principal objects, as outlined in the Report of the PCC. These include, governance costs and an apportionment of support costs.

- Governance costs comprise all costs involving the public accountability of the PCC and its compliance with regulation and good practice. These costs include costs related to the independent examination and legal fees.
- Support Costs are costs incurred in the running of the Church, Hall and 622 High Road.

The PCC contributes to employee's workplace pensions in accordance with prevailing legislation, where the employee has opted to remain in the workplace pension scheme. The cost in the accounts is the amount of contributions paid and payable during the year.

Taxation

As a charity, the PCC is exempt from tax on income and gains falling within the provisions of the Corporation Taxes Act 2010 or the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen on the PCC.

Tangible Fixed Assets

Consecrated Property and Moveable Church Furnishings

Consecrated land and benefice property such as the church building and vicarage is excluded from the accounts in accordance with s10 of the Charities Act 2011. No value is placed on moveable church furnishings that are held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal, since the PCC considers this to be Inalienable property. All expenditure incurred on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is expensed within the Statement of Financial Activities and not Capitalised and Amortised within the accounts.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH NORTH FINCHLEY

Notes to the Financial Statements For the year ended 31 December 2020

1. Accounting Policies (Continued)

Freehold Land & Buildings

The freehold land and building, represented by Stephens Memorial Hall and the residential accommodation at 622 High Road NI2 are stated at their current valuations for insurance purposes. Depreciation is not provided as the estimated residual value is considered to be the same or higher than the carrying value of the property in the accounts.

Tangible Fixed Assets for use by the Charity

The cost of other furniture, fittings and equipment, less any expected residual value, is depreciated on a straight-line basis over the effective useful life of the asset, which has been estimated as 3 years.

Debtors

Debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

Fund accounting

The funds held by the charity are either:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the PCC.
- Designated Funds are monies designated for use in the upkeep and maintenance of Stephens Memorial Hall, and for the running of the I23 Club, The English Tuition Club and the Thursday Luncheon Club.
- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. The Maintenance fund is a restricted fund which solely benefits the maintenance of the Church building.

* Governance costs comprise all costs involving the public accountability of the PCC and its compliance with regulation and good practice. These costs include costs related to the independent examination and legal fees.

* Support Costs are costs incurred in the running of the Church, Hall and 622 High Road.

As a charity the PCC is exempt from tax on income and gains falling within the provisions of the Corporation Taxes Act 2010 or the Taxation of Charitable Gifts Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen on the PCC.

Tangible Fixed Assets
Consistent property and financial Church fundings
Consistent land and building property such as the church building and vicarage is excluded from the accounts in accordance with s10 of the Charities Act 2011. No value is placed on movable church furnishings that are held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal. Since the PCC considers this to be inalienable property, all expenditure incurred on consistent or beneficial buildings and movable church furnishings whether maintenance or improvement is recognised within the Statement of Financial Activities and not Capitalised and Amortised within the accounts.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH NORTH FINCHLEY

Notes to the Financial Statements For the year ended 31 December 2020

2. Income and Endowments

	Unrestricted Fund: £	Restricted Funds £	TOTAL 2020 £	TOTAL 2019 £
2(a) Voluntary Income				
Planned Giving	71,949	6,000	77,949	65,667
Collections at Services	3,624	43	3,668	11,621
Legacies Received	80,000	-	80,000	3,500
Amounts Allocated for Specific purposes				
Receipts in Memory of Betty Harrison - Paid to Charity of her choice	-	-	-	183
Donations received for the Children's Summer Camp	-	-	-	498
Contributions towards the Mercy Fund	2,268	-	2,268	1,668
Contributions to Costs of 622 redevelopment	-	-	-	4,300
Contributions to support the studies of Theology Studer	-	-	-	300
Funds raised for Overseas Missions	-	-	-	136
	157,841	6,043	163,884	87,874
2(b) Gift Aid Recovered				
Gift Aid Recovered - Unrestricted	16,661	-	16,661	18,774
Gift Aid Recovered - Restricted	-	1,063	1,063	1,406
	16,661	1,063	17,723	20,181
2(c) Income from Functional Properties				
Income From Stephens Memorial Hall	14,585	-	14,585	41,714
Income from 622 High Road - Rent	13,375	-	13,375	902
Bank Interest Received on Hall Deposit Account	44	-	44	-
	28,004	-	28,004	42,616
2(d) Income from Church Activities				
Sale of Books, Cards and CDs, Concerts and Other	307	-	307	1,002
Fees from Courses, Groups and Events	2,735	-	2,735	4,525
Fees from Weddings and Funerals	1,292	-	1,292	2,249
Income from Clubs				
Income from the English Tuition Club	910	-	910	2,947
Income from The Luncheon Club	126	-	126	565
Income from the 123 Club	504	-	504	1,960
	5,874	-	5,874	13,248
Total Income	208,380	7,106	215,485	163,919

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH NORTH FINCHLEY

Notes to the Financial Statements For the year ended 31 December 2020

3. Expenditure

Total Expenditure in the Year to December 2020 of £156,576 (£165,010 in 2019) is analysed as follows:

	Unrestricted Fund: £	Restricted Funds £	TOTAL 2020 £	TOTAL 2019 £
3(a) Church Activities				
Ministry and Outreach				
Contribution to the London Diocesan Fund	63,000	-	63,000	70,000
Youth and Children's work	1,981	-	1,981	1,047
Church Social Activities	230	-	230	319
Expenses Reimbursed	1,131	-	1,131	3,377
Theology Students' College Fees	-	-	-	381
Sundry Ministry and Outreach	6,300	-	6,300	1,340
	<u>72,642</u>	<u>-</u>	<u>72,642</u>	<u>76,464</u>

	Unrestricted Fund: £	Restricted Funds £	TOTAL 2020 £	TOTAL 2019 £
3(b) Employment Costs				
Administrator's Remuneration - Church Proportion	10,867	-	10,867	9,577
Employers NIC	-	-	-	-
	<u>10,867</u>	<u>-</u>	<u>10,867</u>	<u>9,577</u>

The total Employment costs paid by the year amounted to £22,705. This was made up of Gross Salaries of £22,388 and workplace pension costs of £367. These costs have historically been allocated equally between the Church and the Hall. Since October 2020 the role of the Administrator has been split between the role of Church Administrator and the role of Hall Caretaker which has been created with the intention that the Hall Caretaker will be responsible for the administration of the Hall. The Church Proportion of the Administrators Remuneration includes 50% of the Administrators cost to September 2020. The rest is included in the Expenditure on Stephens Memorial Hall. The Charity had one employee up to September 2020 and two employees thereafter.

No liability to Employers National Insurance was incurred as these costs fell within the Employers Allowance for the period.

	Unrestricted Fund: £	Restricted Funds £	TOTAL 2020 £	TOTAL 2019 £
3(c) Church Running Expenses				
General Administration Costs	818	-	818	891
Printing and Stationery	1,366	-	1,366	1,410
Statutory Fees	597	-	597	1,126
Supplies	4	-	4	306
Subscriptions	647	-	647	552
Bank charges	135	-	135	150
Sundry Expenses	23	-	23	-
	<u>3,591</u>	<u>0</u>	<u>3,591</u>	<u>4,435</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH NORTH FINCHLEY

Notes to the Financial Statements For the year ended 31 December 2020

3. Expenditure (continued)

	Unrestricted Funds	Restricted Funds	TOTAL 2020	TOTAL 2019
	£	£	£	£
3(d) Church Repairs and Maintenance				
Church Premises - Cleaning	562	-	562	1,060
Church Premises - Utilities	12,063	-	12,063	5,612
Church Premises - Insurance	6,577	-	6,577	7,275
Church Premises - Maintenance of the Fabric of Building	-	2,026	2,026	3,974
Vicarage -Utilities	818	-	818	833
	<u>20,019</u>	<u>2,026</u>	<u>22,045</u>	<u>18,753</u>

	Unrestricted Funds	Restricted Funds	TOTAL 2020	TOTAL 2019
	£	£	£	£
3(e) Maintenance of Other Functional Properties				
Expenditure on Stephens Memorial Hall	24,034	-	24,034	34,362
Expenditure on 622	3,897	-	3,897	4,920
	<u>27,930</u>	<u>-</u>	<u>27,930</u>	<u>39,282</u>

	Unrestricted Funds	Restricted Funds	TOTAL 2020	TOTAL 2019
	£	£	£	£
3(f) Expenditure on Clubs				
Expenditure on the English Tuition Club	723	-	723	2,172
Expenditure on the Luncheon Club	1,005	-	1,005	505
Expenditure on the 123 Club	730	-	730	1,938
	<u>2,459</u>	<u>-</u>	<u>2,459</u>	<u>4,615</u>

	Unrestricted Funds	Restricted Funds	TOTAL 2020	TOTAL 2019
	£	£	£	£
3(g) Missionary and Charitable Giving				
Open Doors	1,425	-	1,425	1,425
The Church Army Bridge Project	1,425	-	1,425	1,425
CMJ	1,425	-	1,425	1,425
Wycliffe Bible Translators	1,425	-	1,425	1,425
Homeless Action in Barnet (HAB)	950	-	950	950
Bread of Life	1,425	-	1,425	1,425
Colombo Theological Seminary	1,425	-	1,425	1,425
Medical Research Foundation - in Memory of Betty Harrison	-	-	-	183
	<u>9,500</u>	<u>-</u>	<u>9,500</u>	<u>9,683</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH NORTH FINCHLEY

Notes to the Financial Statements For the year ended 31 December 2020

3. Expenditure (continued)

	Unrestricted Funds	Restricted Funds	TOTAL 2020	TOTAL 2019
	£	£	£	£
3(h) Pastoral Support and Special Appeals				
Mercy Fund Expenditure	2,000	-	2,000	2,200
	2,000	-	2,000	2,200
3(i) Governance Costs				
Examiner's Fee	1,008	-	1,008	-
	1,008	-	1,008	-
3(j) Other Costs				
Depreciation of Church Equipment	-	4,533	4,533	-
	-	4,533	4,533	-
Total Expenditure	150,017	6,559	156,576	165,010

4 Analysis of Stephens Memorial Hall Income and Expenditure:

	2020	2019
	£	£
4 Hall Accounts		
Income		
Regular lettings and groups	12,076	35,980
Parties and other casual lets	629	3,344
Donation (incl Contra)	1,880	2,290
Interest	44	101
	14,629	41,714
Expenditure		
Utilities, cleaning, insurance	9,465	18,179
Repairs and maintenance	1,895	5,915
Hall decorations	-	-
Administration & Salaries	11,838	10,268
Hall Expenses paid by Church	-	-
Sundries	835	-
	24,034	34,362
Net income	(9,405)	7,352

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH NORTH FINCHLEY

Notes to the Financial Statements For the year ended 31 December 2020

5 Tangible Fixed Assets

Freehold Land and Buildings:

The Church has control over two Functional Properties, Stephens Memorial Hall and the house at 622 High Road. On advice from the Diocese the Cost of these properties are now included as Fixed Assets on the Balance Sheet on the basis of their Insurance valuation. The value of 622 High Road has been enhanced by Redevelopment Costs incurred to date.

No Depreciation is charged since the value of these properties are generally increasing rather than decreasing.

	622 High Road House £	Stephens Memorial Hall £	Total £
Cost at 1 January 2020	288,141	1,513,314	1,801,455
Redevelopment Cost	68,007	-	68,007
As at 31st December 2020	356,147	1,513,314	1,869,462
Depreciation			
As at 1 January 2020	-	-	-
Charge for year	-	-	-
As at 31 December 2020	-	-	-
Net book value at 31 December 2020	356,147	1,513,314	1,869,462
Net book value at 31 December 2019	288,141	1,513,314	1,801,455

Equipment

The Cost of Equipment purchased is Included in the Balance Sheet at its Net Book Value. Depreciation is charged on a straight-line basis over the effective useful life of the asset, which has been estimated as 3 years.

	Equipment £	Total £
Net Book Value at 1 January 2020	-	-
Equipment Purchased during the year	13,600	13,600
As at 31st December 2020	13,600	13,600
Depreciation		
As at 1 January 2020	-	-
Charge for year	4,533	4,533
As at 31 December 2020	4,533	4,533
Net book value at 31 December 2021	9,066	9,066

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH NORTH FINCHLEY

Notes to the Financial Statements For the year ended 31 December 2020

6 Debtors

	2020 Total £	2019 Total £
Accrued income	-	1,024
Prepayments	2,531	2,532
HMRC (tax reclaim)	13,208	16,151
Amounts Due from the Letting of Stephens Memorial Hall	4,897	2,342
Sundry Debtor	-	1,185
	20,636	22,210

7 Creditors – Amounts falling due within one year

	2020 Total £	2019 Total £
Rental Deposits for Flats	2,675	-
Amounts due to Suppliers and Unpaid at the Year End	5,403	1,524
Amounts due to Missions Partners	10,412	10,680
Net Salaries, PAYE & Pensions	272	242
Accruals	1,008	-
Sundry Creditor	1,135	1,135
	20,905	13,580

8 Cash at Bank and In Hand

	Cash as at 1 Jan 2020 £	Movements Relating to Prior Year £	Receipts In The Year £	Payments in the Year £	Transfers Between Funds £	Cash as at 31 Dec 2020 £
General Church account	27,089	-	199,586	(131,653)	(58,298)	36,724
Maintenance account	22,898	-	5,205	(82,165)	68,298	14,236
Hall Current Account	43,892	-	13,338	(12,701)	(10,000)	34,529
Hall Reserve Account	50,401	-	44	-	-	50,446
English Tuition Club - Bank & Cash	7,685	-	910	(723)	-	7,872
The Luncheon Club - Bank Account	1,079	-	126	(1,005)	-	199
The 123 Club - Bank Account	446	-	504	(730)	-	220
	153,490	-	219,713	(228,977)	-	144,226

The Net cash position of the PCC has decreased by £9,264

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH NORTH FINCHLEY

Notes to the Financial Statements For the year ended 31 December 2020

9 Analysis of Parish Funds

Movements during 2020

	Balance at 1 Jan 2020 £	Income £	Expend. £	Transfers £	Balance at 31 Dec 2020 £
Designated Funds					
Stephens Memorial Hall	85,017	14,629	(24,034)	-	75,612
English Tuition Club	7,685	910	(723)	-	7,872
The Luncheon Club	1,079	126	(1,005)	-	199
The 123 Club	447	504	(730)	-	221
Designated Funds	94,227	16,169	(26,492)	-	83,904
General Church fund	1,742,712	192,210	(123,524)	-	1,811,398
Total for Unrestricted Funds	1,836,939	208,379	(150,016)	-	1,895,302
Restricted Funds					
Maintenance Fund	126,638	7,106	(6,559)	-	127,184
Grand Total	1,963,576	215,485	(156,575)	-	2,022,486

The Restricted fund is presented in a single line analysis, and the brought forward figure is an amalgamation of the Maintenance Fund Bank Account and the Redevelopment Loan as presented in the accounts for 2019.

Descriptions of the funds and their purpose are as follows.

Restricted Funds:

The Maintenance Fund: The Maintenance Fund is a Restricted Fund that is used for the Maintenance of the Church Building and other ancillary elements forming part of its fabric. The Fund Income is received from Voluntary Giving by members of the congregation.

Designated Funds: The Designated Funds comprise the following:

Hall Unrestricted Funds: these are held in the Hall Current Account and Income is derived from the use of the Hall. Expenditure on the operation of the Hall is paid from this fund. The fund may also be used for General Charitable Purposes subject to limits imposed by the Hall Deed and the Hall Charity Commission Scheme (1972)

The Hall Reserve: the Hall Reserve has been accumulated over time from Surpluses generated from the Hall's activities. The Hall Reserve is held for the purpose of major Maintenance or Redevelopment work of the Hall.

English Tuition Club: income is derived from the activities of the Club and Expenses are paid out of Income received. The fund surplus has been accumulated over time from the activities of the Club.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH NORTH FINCHLEY

Notes to the Financial Statements For the year ended 31 December 2020

9 Analysis of Parish Funds (continued)

The Luncheon Club: income is derived from the activities of the Club and Expenses are paid out of Income received. The fund surplus has been accumulated over time from the activities of the Club.

The 123 Club: income is derived from the activities of the Club and Expenses are paid out of Income received. The fund surplus has been accumulated over time from the activities of the Club.

Analysis of closing balances at 31 December 2020

	Fixed Assets £	Cash £	Owed between funds £	Creditors £	Debtors £	Total £
Designated Funds						
Stephens Memorial Hall	-	75,612	-	-	-	75,612
English Tuition Club	-	7,872	-	-	-	7,872
The Luncheon Club	-	199	-	-	-	199
The 123 Club	-	221	-	-	-	221
Designated Funds	-	83,904	-	-	-	83,904
General Church fund	1,869,462	(57,795)		(20,905)	20,636	1,811,398
Total for Unrestricted Funds	1,869,462	26,109	-	(20,905)	20,636	1,895,302
Restricted Funds						
Maintenance Fund	9,066	118,117		-	-	127,184
Grand Total	1,878,528	144,226	-	(20,905)	20,636	2,022,486

The Negative cash balance shown against the General Fund arises due to the existence of the Redevelopment Loan. The Current Balance on the Loan is £103,881

10. Related Party Transactions

There were no Expenses incurred by PCC members in relation to training, travel, subsistence or communication in the year.

Members of the PCC gave a total of £17,592 (2019: 15,922) in unrestricted offerings and donations during the year.

There were no other related party transactions in the year to December 2020