

**PAROCHIAL
CHURCH COUNCIL
OF
ST. MARY THE VIRGIN,
PONTELAND**

(Incorporating Holy Saviour Church, Milbourne)

**Year ended 31 December 2024
Annual Report and Financial Statements**

A Registered Charity: England and Wales No. 1134771

PAROCHIAL CHURCH COUNCIL OF ST. MARY THE VIRGIN, PONTELAND (Incorporating Holy Saviour Church, Milbourne)

Annual report for the year ended 31 December 2024

1.0 Introduction & objectives

St Mary's Parochial Church Council has the responsibility together with the incumbent for the running of the parish church and serving the population of Ponteland (some 14,000 souls); developing the whole mission of the church on matters pastoral, evangelical, social, and ecumenical. It is also responsible for the fabric of the ancient church in Ponteland, Holy Saviour Milbourne, 2 Grange Road and the Parish Centre.

2.0 Mission Statement

"We are a parish proclaiming the good news of the risen Christ, and supplying the spiritual, moral and social needs of all who seek assistance, particularly those living in the parish of Ponteland."

3.0 The Parochial Church Council

Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting in accordance with the Church Representation Rules.

During the year, the following served as members of the PCC: -

The Incumbent: Revd Captain Paul T Allinson CA

Associate Priest: Revd Rosemary Harrison

Associate Priest: Revd Canon Christine Brown (retired June 2024)

Churchwardens: Ms Christine Caisley-Farrell (until April 2024)

Mr Graham Armstrong (from May 2024)

Representatives of Deanery Synod (ex officio): Dr Janet Welsh,; Mrs June Atkinson

Elected Members:

Elected 2022: Mr John Doherty, Mr Ted Henderson (until June 2024), Janet Robertson (until June)

Elected 2023: David Comeskey, June Atkinson, Donald Lloyd, David Butler

Elected 2024: Angie Jordan, Clive Jordan (Treasurer), Georgina Matthews, Paul Rudd, Michelle Smith

Co-opted as Accountant: Mr Clive Ringrose.

Holy Saviour Milbourne

Deputy Wardens: Mr Brian Henderson, Mrs Gwenneth Nicholson.

PCC Representative: Mr Brian Henderson.

The total membership of the PCC for 2024 was 23, which includes Deanery Synod reps, Holy Saviour reps, and Clergy. The PCC met six times during 2024 with an average attendance of 11.

The PCC is registered with the Charity Commission, (Registered No. 1134771), and the members of the PCC act as Trustees of the Charity.

PAROCHIAL CHURCH COUNCIL OF ST. MARY THE VIRGIN, PONTELAND (Incorporating Holy Saviour Church, Milbourne)

Annual report for the year ended 31 December 2024 (continued)

4.0 Committees and Working Groups.

The PCC operates through the Standing Committee and several subgroups that have specific roles as designated by the PCC.

Standing Committee – this is the only committee required by law. It has power to transact the business of the PCC between meetings subject to any directions given by the PCC. The committee comprises of the Incumbent, the Church Wardens, the PCC secretary, and the Treasurer. The standing committee did not meet in 2024.

Sub groups:

Financial and Charitable Giving - coordinated by Mr Clive Ringrose

Property/Maintenance - coordinated by Mr David Butler

Safeguarding - coordinated by Mrs Rosemary Rhodes

Milbourne - coordinated by Mr Brian Henderson

5.0 Church Attendance

A total of 192 parishioners were registered at the end of April 2024.

Attendance figures during the year continued the rise seen in previous years. The average week in October attendance was 156 (2023; 127; 2022; 118). The average Sunday attendance in the year was 103 (2023; 90; 2022 80).

Attendance also increased at Easter, with 185 attending the churches on Easter Eve and Easter Day, (2023; 163; 2022; 142). At Christmas nearly 900 attended church on Christmas Eve and Christmas Day. In addition, nearly 1,000 attended the Christmas Services that were held for the Scouts, Pele Trust, schools and Light of a Life.

Occasional services: There were 28(25) baptisms and 7(6) marriages, 21(26) funerals, plus 13 crematorium services (figures in brackets refer to 2023).

6.0 Review of the year

After 20 years as priest and deacon, Rev Canon Christine Brown retired. Over many years she has been a wonderful resource, guide and pastor, both within this Parish, but also the Deanery, Diocese and beyond. Revd Paul and Revd Rosemary have taken on her responsibilities and have continued to develop pastoral contacts with Ponteland's Residential Centres. There has been an increasing demand for Home Communion and other pastoral visits had been made to homes and hospitals.

~~Revd Rosemary's knit and chat group thrives as she engages with the older generation. Rev Paul has focused on school visits, and welcoming groups into the church. Contact has been developed with the EWD school and Revd Paul has become a trustee and regular visitor to the school.~~

~~Improvements continued to be carried out at the Parish Centre, with repairs to the gutters and painting of the inside of the centre. Fundraising was started to replace the windows, and work is expected to be carried out in the spring of 2025. The first stage of improving the vestries in St Mary's began, with new cupboards being installed under the stairs in the choir vestry. The church's PC and laptops were replaced with new machines. They were integrated into one business computer system. The choir obtained their new choir robes. The blue colour representing the church's link with Mary, the mother of Jesus.~~

Thanks are also extended to our administrator Ruth for being ever helpful, and to Alison who continues to produce the interesting and informative Grapevine every month.

PAROCHIAL CHURCH COUNCIL OF ST. MARY THE VIRGIN, PONTELAND (Incorporating Holy Saviour Church, Milbourne)

Annual report for the year ended 31 December 2024 (*continued*)

7.0 Financial Summary

Summary

The PCC's unrestricted income rose between 2023 and 2024 by £3,659 to £154,608. In the same period the unrestricted expenditure dropped by £18,656 to £148,982.

This meant that the PCC had a surplus of income over expenditure in 2024 of £5,626.

Unrestricted Income

The main item of income is Planned Giving. In 2024 the PCC received £65,642, this was a fall of £3,498, or 5% from 2023.

Open plate collections at £14,105 were up by £829, or 6%. This is the fourth consecutive year for which plate collections have risen. The Contactless machine raised £2,961, most of its use was at baptisms, but there were regular contributions throughout the week from visitors. Gifts via the contactless machine rose by £849 and provides a steady and increasing source of income.

The Gift Aid collected was down, in line with the drop in Planned Giving to £19,858 but remains a significant source of income for the PCC.

The income from hiring out the Parish Centre was £22,911; this was an increase of £4,629 on 2023.

The use of the Parish Centre is high, which reflects the good facilities that the centre provides.

~~The interest received from deposits increased significantly to over £7,000. This was due to the higher~~ interest rates and the higher-level reserves because of the legacy received in 2022.

Unrestricted Expenditure

The largest item of expenditure is Parish Share. At the end of 2023 a figure of £65,000 was agreed with the Diocese for 2024. In 2024 the PCC's finances were better than had been projected and a figure of £66,000 was paid.

Expenditure on running and maintaining the churches was up by £5,080. This was mainly due to the increased fuel costs, in December alone the cost of gas to heat St Mary's was £1,332.

Historically the Musical Director's costs have been included in the Churches running and maintenance, and the administrator's salary was split between the Parish Centre costs and administration. In 2024 these costs have been reported separately.

In 2024 the churches running and maintenance, which includes £6,700 for insurance was £25,010. The utility costs increased by £4,200. This was an increase of 30% over 2023, and is largely attributable to the ending of the advantageous deal that the PCC had for its gas and electricity in 2023.

The running and maintenance of the Parish Centre cost £16,362. It is difficult to compare the expenditure in 2024 with 2023 because of the significant improvements that were made to the Parish Centre in 2023. Looking back to 2022 the expenditure shows a small increase, largely due to increased fuel costs.

Restricted Income

The PCC received £19,739 for specific projects. £6,000 was received in donations and £1,500 in grants towards the replacing of the windows in the Parish Centre and will be spent in 2025.

£4,189 was collected at special services including funerals and weddings. This money was paid to the nominated charities.

Over £4,000 was given by members of the churches to support Eric and Sandra Read in the Philippines. £14,208 was received at funerals and weddings to pay the Diocesan fees, and services provided such as the organists and bell ringers

Restricted Expenditure

£21,300 was spent on numerous small projects in the Parish. The largest items were; £4,200 to replace the parish's main computer and laptops. £4,000 to replace the cupboards in St Mary's vestries, and £6,000 was spent completing the repairs needed on the Parish Centre.

**PAROCHIAL CHURCH COUNCIL OF ST. MARY THE VIRGIN, PONTELAND
(Incorporating Holy Saviour Church, Milbourne)**

Annual report for the year ended 31 December 2024 (*continued*)

7.0 Financial Summary.(continued)

Designated Reserves

The PCC redesignated £20,000 of the reserves designated to the Mamre project to general reserves. This was to replace money spent in 2023 on the Parish Centre.

8.0 Reserves

Since 2013 the PCC has had a Reserves Policy based on Church of England guidance notes.

The policy of the PCC is to maintain its reserves equal to at least three months expenditure. In 2024 this was £40,000.

At the end of 2024 the General Reserves were £164,744. The designated reserves to the Mamre project were £119,347, the designated reserves for 2 Grand Road were £6,311. The free reserves were £39,086.

9.0 Risk Management

The PCC is under an obligation to consider major risks to which St Mary's may be exposed and systems are in place to minimize such risks. Our Safeguarding Policy is in line with the current procedures set out by the Diocese. The insurance policy for the churches provides cover for the buildings, contents, and third-party claims.

10.0 Legal and Administration Information

Parochial Name: Parish Church of St Mary the Virgin, North Road, Ponteland, NE20 9NU

Tel 01661 824470

Bankers: Santander and Lloyds Bank PLC

Independent examiner: Stephenson Coates Audit Limited

11.0 Statement of members' responsibilities

The members of the PCC are required by the Church Accounting Regulations 2006 to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the PCC as at the end of the financial year and of the surplus or deficit for the year. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed and whether the financial statements have been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102);
- Use the going concern basis of accounting unless they intend to liquidate the PCC or to cease operations, or have no realistic alternative but to do so.

The members are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the PCC and which enable them to ascertain its financial position and to ensure that the financial statements comply with the Charities Act 2011 and the Church Accounting Regulations 2006. They are also responsible for safeguarding the assets of the PCC and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees

Rev'd Captain Paul Allinson
PCC Secretary
18 March 2025

**PAROCHIAL CHURCH COUNCIL OF ST. MARY THE VIRGIN, PONTELAND
(Incorporating Holy Saviour Church, Milbourne)**

Independent Examiners' Report to the P.C.C. of St. Mary the Virgin, Ponteland

I report to the members on my examination of the accounts of the P.C.C. of St. Mary the Virgin, Ponteland for the year ended 31 December 2024, which are set out on pages 7 to 14.

Responsibilities and basis of report

As the members of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act'). You consider that the audit requirements of section 144 of the 2011 Act do not apply and that an independent examination is required.

Having satisfied myself that the accounts are not required to be audited, I report in respect of my examination of the accounts carried out under section 145 of the 2011 Act. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in accordance with section 130 of the 2011 Act; or
- (2) the accounts do not accord with those records; or
- (3) ~~the accounts do not comply with the applicable requirements concerning the form and content of~~ accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John Oswald BA FCA
Stephenson Coates Audit Limited
Chartered Accountants

West 2, Asama Court
Newcastle Business Park
Newcastle upon Tyne
NE4 7YD

18 March 2025

PAROCHIAL CHURCH COUNCIL OF ST. MARY THE VIRGIN, PONTELAND
(Incorporating Holy Saviour Church, Milbourne)

STATEMENT OF FINANCIAL ACTIVITIES
(incorporating the income and expenditure account)
For the year ended 31 December 2024

INCOME	Note	Unre- stricted	Re- stricted	TOTAL 2024	2023	
					Unrestr'd	Restr'd
<i>Voluntary Income</i>		106,974	19,739	126,714	107,790	15,630
<i>Activities for generating funds</i>		-	4,189	4,189	-	3,880
<i>Income from Investments</i>		15,752	1,710	17,462	14,404	4,581
<i>Income from church activities</i>		31,882	14,208	46,090	28,755	13,111
TOTAL INCOME	2	154,608	39,846	194,454	150,949	37,202
EXPENDITURE						
<i>Church activities</i>		125,688	45,019	170,706	152,722	38,734
<i>Church Administration</i>		21,095	-	21,095	9,722	-
<i>Property Costs</i>		2,199	-	2,199	5,194	-
TOTAL EXPENDITURE	3	148,982	45,019	194,001	167,638	38,734
NET INCOME BEFORE TRANSFERS		5,626	(5,173)	454	(16,689)	(1,533)
GROSS TRANSFERS BETWEEN FUNDS		-	-	-	-	-
NET MOVEMENT OF FUNDS		5,626	(5,173)	454	(16,689)	(1,533)
BALANCES BROUGHT FORWARD AT 1 JANUARY 2024		579,117	61,880	640,997	595,806	63,413
BALANCES CARRIED FORWARD AT 31 DECEMBER 2024		584,743	56,707	641,451	579,117	61,880

PAROCHIAL CHURCH COUNCIL OF ST. MARY THE VIRGIN, PONTELAND
(Incorporating Holy Saviour Church, Milbourne)

BALANCE SHEET AT 31 DECEMBER 2024

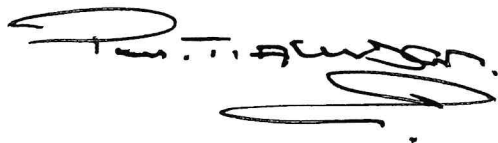
		2024	2023
	Note		
FIXED ASSETS			
Tangible fixed assets	4	419,999	419,999
CURRENT ASSETS			
Income tax recoverable		9,821	10,543
Other debtors		1,407	2,881
Short Term deposits		193,428	193,498
Cash at bank		18,854	16,591
		<u>223,510</u>	<u>223,513</u>
LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR			
Creditors for goods and services		(2,058)	(2,515)
		<u>(2,058)</u>	<u>(2,515)</u>
NET CURRENT ASSETS		<u>221,452</u>	<u>220,998</u>
NET ASSETS		<u>641,451</u>	<u>640,997</u>
PARISH FUNDS			
Unrestricted funds	5	584,744	579,117
Restricted funds	6	56,707	61,880
		<u>641,451</u>	<u>640,997</u>

Registered charity number: 1134771.

The accounts were approved by the Parochial Church Council on 18 March 2025 and are signed on its behalf by:

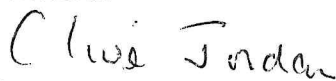
REV'D CAPTAIN PAUL ALLINSON

Chairperson



CLIVE JORDAN

Treasurer



CLIVE RINGROSE

PCC Accountant



**PAROCHIAL CHURCH COUNCIL OF ST. MARY THE VIRGIN, PONTELAND
(Incorporating Holy Saviour Church, Milbourne)**

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2024**

1 ACCOUNTING POLICIES

Accounting Conventions

The PCC is a public benefit entity within the meaning of FRS 102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions, together with FRS 102 as the applicable accounting standards and the 2019 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP (FRS102)).

The financial statements have been prepared under the historical cost convention.

The financial statements are presented in Sterling and are rounded to the nearest £1.

Going Concern

The members of the PCC have prepared the financial statements on the basis that the PCC is a going concern. After making reasonable enquiries, the members of the PCC have a reasonable expectation that the PCC has adequate resources to continue in operational existence for at least 12 months from the date of approval of the financial statements.

Funds

Unrestricted funds represent the funds of the P.C.C. that are not subject to any restrictions regarding their use and are available for application on the general purposes of the P.C.C.

Restricted funds are subject to specific trusts as to how they may be used, which may be declared by the donor, but still within the objects of the Church.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Income

Planned giving, collections and donations are recognised when received.

Tax refunds are recognised when the incoming resource to which they relate is received.

Grants and legacies are accounted for when the PCC is legally entitled to the amounts due.

All other income is recognised when it is receivable.

All incoming resources are accounted for gross.

Expenditure

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the P.C.C.

The Diocesan parish share is accounted for when due.

Amounts received specifically for mission are dealt with as restricted funds.

All other expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed assets

Consecrated property and church furnishings

Consecrated and beneficed property is not included in the financial statements in accordance with the Charities Act 2011.

Movable Church furnishings held by the Vicar and Churchwardens on special trust for the P.C.C. and which require a faculty for disposal are inalienable property. They have been included in the financial statements based on cost, and have been fully depreciated.

All expenditure incurred in the year on consecrated or beneficed buildings and individual items under £3,000 is written off when the asset is acquired.

**PAROCHIAL CHURCH COUNCIL OF ST. MARY THE VIRGIN, PONTELAND
(Incorporating Holy Saviour Church, Milbourne)**

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2024**

1 ACCOUNTING POLICIES (continued)

Freehold land and buildings

Freehold land and buildings have been included in the financial statements based on valuations made in the year ended 31 December 2000. It is not anticipated that any diminution in value will occur in the foreseeable future, therefore no provision for depreciation has been made.

Church Hall fixtures and office equipment

Fixtures and office equipment have been included in the financial statements at cost, and have been fully depreciated.

All expenditure on individual items under £3,000 is written off when the asset is acquired.

Current assets

Amounts owing to the P.C.C. as at 31 December in respect of income tax are shown as debtors.
~~Cash at bank and in hand represents bank balances at close of business on 31 December.~~
Short term deposits include cash held on deposit with the CBF Church of England Funds.

Current liabilities

Liabilities are recognised as expenditure as soon as there is legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. There are no key sources of judgement or estimation to report.

Voluntary assistance

Time is expended on the charity's activities and governance which is donated free of charge. It is impractical to quantify the value of the time given, and accordingly it is neither recorded as donated income nor as an expense in the financial statements.

PAROCHIAL CHURCH COUNCIL OF ST. MARY THE VIRGIN, PONTELAND
(Incorporating Holy Saviour Church, Milbourne)

NOTES TO THE FINANCIAL STATEMENTS (*continued*)
for the year ended 31 December 2024

2 INCOME

	Un- restricted	Re- stricted	TOTAL 2024	2023 Unrest'd	2023 Restr'd
<i>Voluntary Income</i>					
Planned Giving					
Gift Aid Donations	65,642	-	65,642	69,140	-
Tax Recoverable	19,858	-	19,858	20,816	-
Other	3,500	-	3,500	3,500	-
Collections (open Plate)	14,105	4,696	18,801	13,276	5,415
Grants	-	1,500	1,500	627	-
Donations, Appeals , etc.	876	13,543	14,419	431	10,215
Legacies	2,994	-	2,994	-	-
Sub Total	106,974	19,739	126,714	107,790	15,630
<i>Activities for generating funds</i>					
Fundraising	-	4,189	4,189	-	3,880
Appeals	-	-	-	-	-
Sub Total	-	4,189	4,189	-	3,880
<i>Income from investments</i>					
Interest	5,602	1,710	7,312	4,704	4,581
Rent - Parish Centre Carpark	700	-	700	700	-
2 Grange Road	9,450	-	9,450	9,000	-
Sub Total	15,752	1,710	17,462	14,404	4,581
<i>Income from church activities</i>					
Magazines	2,540	-	2,540	2,738	-
Parish Centre Lettings	22,911	-	22,911	18,282	-
Fees	6,371	14,208	20,579	7,272	12,667
Other including sale of books	60	-	60	463	444
Sub Total	31,882	14,208	46,090	28,755	13,111
TOTAL INCOME	154,608	39,846	194,454	150,949	37,202

PAROCHIAL CHURCH COUNCIL OF ST. MARY THE VIRGIN, PONTELAND
(Incorporating Holy Saviour Church, Milbourne)

NOTES TO THE FINANCIAL STATEMENTS (*continued*)
for the year ended 31 December 2024

3 EXPENDITURE

	Un- restricted	Re- stricted	TOTAL 2024	2023 Unrest'd	Restr'd
<i>Church Activities</i>					
Missionary & Charity Giving					
Overseas CMS	-	4,189	4,189	-	3,880
Home Missions	1,670	4,696	6,366	1,471	5,296
	1,670	8,885	10,555	1,471	9,176
Diocesan Parish Share	66,000	-	66,000	65,132	-
Costs relating to clergy	3,646	-	3,646	3,371	-
Other Ministry Costs	1,568	-	1,568	2,281	-
Fees	-	14,293	14,293	-	12,977
Church activities salaries	8,034	-	8,034	-	-
St Mary's projects	-	20,983	20,983	-	-
Holy Saviour projects	-	320	320	-	-
Churches running & maintenance	25,010	207	25,216	27,621	11,973
Parish Magazine	3,368	-	3,368	3,505	-
Parish Centre running & maintenance	16,362	-	16,362	49,341	4,000
Restricted Donations	-	332	332	-	175
Other	30	-	30	-	434
Sub Total	125,688	45,019	170,707	152,722	38,735
<i>Church Administration</i>					
Salaries, wages and honoraria	17,206	-	17,206	5,737	-
Office Expenses	3,889	-	3,889	3,985	-
Sub Total	21,095	-	21,095	9,722	-
<i>Property Costs</i>					
2 Grange Road	2,199	-	2,199	5,194	-
TOTAL EXPENDITURE	148,982	45,019	194,001	167,638	38,735

Notes

a. Payments to PCC members

No payments were paid to any PCC members, persons closely connected to them or related parties. None of the trustees have been paid any remuneration or received any other benefits from the charity. No trustee expenses have been incurred.

PAROCHIAL CHURCH COUNCIL OF ST. MARY THE VIRGIN, PONTELAND
(Incorporating Holy Saviour Church, Milbourne)

NOTES TO THE FINANCIAL STATEMENTS (*continued*)
for the year ended 31 December 2024

3 EXPENDITURE (*continued*)

b. Staff Costs

In 2024 and earlier years the Director of Music's salary and expenses were recorded under Churches Running & Maintenance, and part of the Administrator's salary and expenses were recorded under Parish Centre Running and Maintenance. In 2024 the salaries and expenses were recorded as separate items.

There were three employees during the financial year. The total staff costs were £25,254. No employee received employee benefits of more than £60,000

4 FIXED ASSETS FOR USE BY THE PCC

	Freehold land and buildings	Church Furnishings	Fixtures & Office Equipment	Total
Tangible (all unrestricted) GROSS BOOK VALUE at 31 December 2023 and 2024	419,999	97,600	18,136	535,735
DEPRECIATION at 31 December 2023 and 2024	-	(97,600)	(18,136)	(115,736)
NET BOOK VALUE at 31 December 2023 and 2024	419,999	-	-	419,999

The freehold land and buildings comprise the Church Hall and 2 Grange Road, Ponteland:

Church Hall	£ 326,999
2 Grange Road	£ 93,000

The gross book values are based on valuations made in the year ended 31 December 2000.

5 UNRESTRICTED FUNDS

During the financial year 2024, £20,000 was taken from the designated fund for the Mamre project to top up the general reserves. These had been depleted in 2023 to pay for work on the Parish Centre. At the 31 December 2024 this designated fund was £119,348.

Only interest was added to the designated fund for 2 Grange Road. At the 31 December 2024 this designated fund was £6,311.

PAROCHIAL CHURCH COUNCIL OF ST. MARY THE VIRGIN, PONTELAND
(Incorporating Holy Saviour Church, Milbourne)

NOTES TO THE FINANCIAL STATEMENTS (*continued*)
for the year ended 31 December 2024

6 RESTRICTED FUNDS

The restricted funds comprise of St Mary's Refurbishment, The Bell Tower, Choir & Music, St Mary's Guide Books, Youth Work, Holy Saviour General, Holy Saviour Churchyard and Fees.

Fund Movements	St Mary's Refurbishment	Bell Tower	Choir & Music	St Mary's Guide Books
Balance at 01/01/2024	47,059	3,686	896	1,190
Income	14,600	-	215	-
Expenditure	(20,908)	(75)	(207)	-
Balance at 31/12/2024	40,751	3,611	904	1,190

	Youth Work	Holy Saviour General	Holy Saviour Churchyard
Balance at 01/01/2024	5,041	2,406	1,602
Income	-	1,156	450
Expenditure	(85)	-	(320)
Balance at 31/12/2024	4,956	3,562	1,732

	Other	Charitable Giving	Fees	TOTAL 2024
Balance at 01/01/2024	-	-	-	61,880
Income	332	8,885	14,207	39,846
Expenditure	(332)	(8,885)	(14,207)	(45,019)
Balance at 31/12/2024	-	-	-	56,707

Note:

Charitable Giving includes Collections from Weddings, Funerals, Special Services and donations to CMS.

Fees consists of money from weddings and funerals for organist, bells and Statutory fees to the Diocese.

7 ANALYSIS OF NET ASSETS BY FUNDS

	Unrestricted Funds	Restricted Funds	Total
Fixed Assets	419,999	-	419,999
Net Current Assets	164,745	56,707	221,452
	584,744	56,707	641,451