

**PAROCHIAL
CHURCH COUNCIL
OF
ST. MARY THE VIRGIN,
PONTELAND**

(Incorporating Holy Saviour Church, Milbourne)

**Year ended 31 December 2023
Annual Report & Financial Statements**

A Registered Charity: England and Wales No. 1134771

PAROCHIAL CHURCH COUNCIL OF ST. MARY THE VIRGIN, PONTELAND (Incorporating Holy Saviour Church, Milbourne)

Annual report for the year ended 31 December 2023

1.0 Introduction & objectives

St Mary's Parochial Church Council has the responsibility together with the incumbent for the running of the parish church and serving the population of Ponteland (some 14,000 souls); developing the whole mission of the church on matters pastoral, evangelical, social, and ecumenical. It is also responsible for the fabric of the ancient church in Ponteland, Holy Saviour Milbourne, 2 Grange Road and the Parish Centre.

2.0 Mission Statement

“We are a parish proclaiming the good news of the risen Christ, and supplying the spiritual, moral and social needs of all who seek assistance, particularly those living in the parish of Ponteland.”

3.0 The Parochial Church Council

Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting in accordance with the Church Representation Rules.

During the year, the following served as members of the PCC: -

The Incumbent: Revd Captain Paul Allinson

Curate: Revd Rosemary Harrison (Associate priest from September 2023)

Associate Priest: Revd Canon Christine Brown

Churchwardens: Ms Christine Caisley-Farrell and Mr David Dunscombe (resigned).

Representatives of Deanery Synod (ex officio): Dr Janet Welsh; Mrs Michelle Smith; Mrs June Atkinson

Elected Members:

Re-elected 2021: Mrs Carole Butler (PCC Secretary), Mr Clive Jordan (Treasurer), Mrs Angie Jordan, Mrs Georgina Matthews.

Elected 2022: Mr John Doherty, Mr Ted Henderson, Janet Robertson (until June).

Elected 2023: David Comeskey, June Atkinson, David Butler, Donald Lloyd

Co-opted as Accountant: Mr Clive Ringrose.

Holy Saviour Milbourne

Deputy Wardens: Mr Brian Henderson, Mrs Gwenneth Nicholson.

PCC Representative: Mr Duncan Wheeler.

The total membership of the PCC for 2023 was 23, which includes Deanery Synod reps, Holy Saviour reps, and Clergy. The PCC met 6 times during 2023 with an average attendance of 13.

The PCC is registered with the Charity Commission, (Registered No. 1134771), and the members of the PCC act as Trustees to the Charity.

PAROCHIAL CHURCH COUNCIL OF ST. MARY THE VIRGIN, PONTELAND (Incorporating Holy Saviour Church, Milbourne)

Annual report for the year ended 31 December 2023 (*continued*)

4.0 Committees and Working Groups.

The PCC operates through the Standing Committee and several subgroups that have specific roles as designated by the PCC.

Standing Committee – this is the only committee required by law. It has power to transact the business of the PCC between meetings subject to any directions given by the PCC. The committee comprises of the Incumbent, the Church Wardens, the PCC secretary, and the Treasurer. The standing committee did not meet in 2023.

Sub groups:

Financial and Charitable Giving - coordinated by Mr Clive Ringrose

Property/Maintenance - coordinated by Mr David Butler

Safeguarding - coordinated by Mrs Rosemary Rhodes

Milbourne - coordinated by Mr Duncan Wheeler

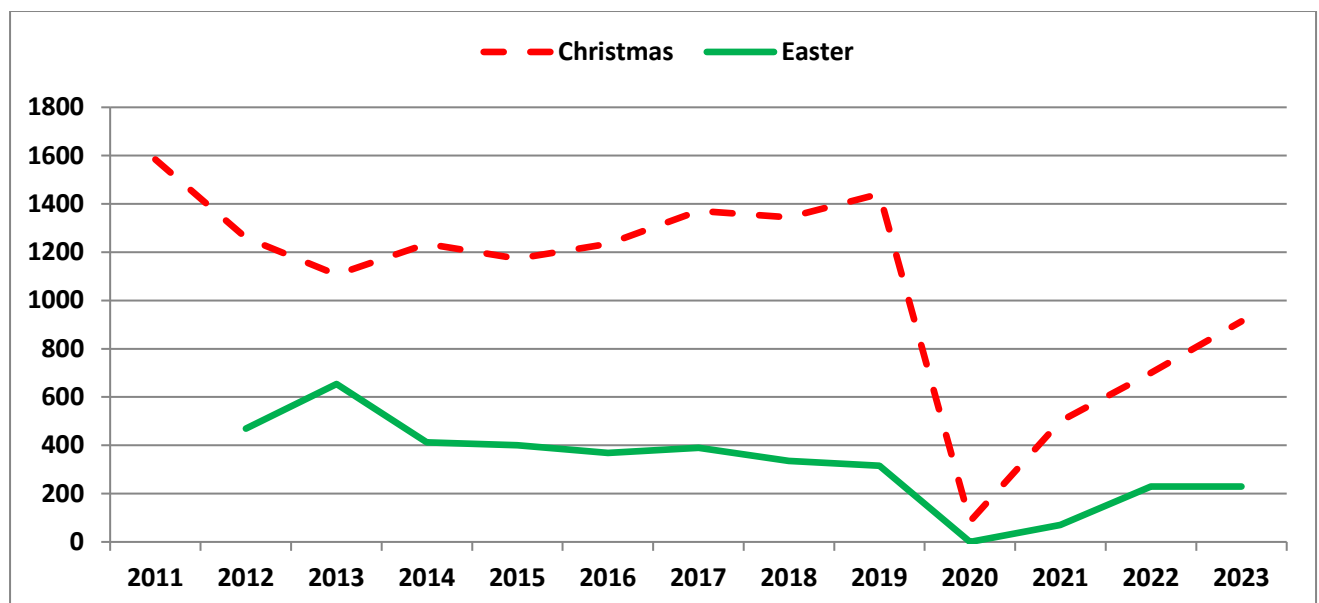
5.0 Church Attendance

A total of 194 parishioners were registered at the end of March 2023, (189 on 25th March 2024).

Attendance figures during the year continued to rise after the low numbers triggered by the pandemic, with 229(129) attendees over the Easter period (Maundy Thursday, Good Friday, and Easter Sunday) and 913(595+) at Christmas. The rises can be seen clearly on the graph below.

Occasional services: There were 22(32) baptisms and 4(6) marriages, 26(39) funerals, 22 of which were joint crematorium and church services, plus 16 crematorium services only and 9 interments of ashes at St Mary's and Holy Saviour, (Figures in brackets refer to 2022)

Attendance trends at St Mary's – Christmas and Easter



PAROCHIAL CHURCH COUNCIL OF ST. MARY THE VIRGIN, PONTELAND (Incorporating Holy Saviour Church, Milbourne)

Annual report for the year ended 31 December 2023 (*continued*)

6.0 Review of the year

Services throughout the year resumed their normal format following the disruption caused by the pandemic over several years. Easter services, including the ecumenical Raising of the Cross on the green were well attended.

At the beginning of the year the PCC established a Church refurbishment group. The aim of group is to look at the interior of St Mary's, with particular reference to future seating and heating arrangements. This is a medium-term project.

During the year electric doors were fitted to the Parish Centre as well as new fire doors and an upgrade to the storage area. The Centre was also redecorated at the end of the year; thanks go to Ted Henderson and the Parish Centre Fabric group for these essential improvements. A trolley was also purchased for storage of the GoPak tables, this makes moving and storing the tables much safer and easier.

In June, the Party in the Park was attended by over 2000 people, and the Churches Together group were pleased with the increased number of volunteers. The group also organised a very well attended Songs of Praise service which was held in St Mary's in September.

In August we enjoyed a faith lunch to celebrate Revd Paul's 60th birthday, and in November the Friends of St Mary's organised a social evening to which Bishop Helen-Ann was invited. The evening included a musical interlude of local folk songs with a group from the Felling Male Voice choir.

The Friends of St Mary's also funded the illumination of the stained-glass window, which is hidden behind the organ but is now clearly visible from outside the church during the evening.

The Friends of St Mary's arranged a working party to clear leaves from the churchyard in November and three Christmas concerts, which were held in church at the end of the year.

The year ended with the resumption of the normal pattern of Christmas services, including carol concerts by several of the local schools and the Scouts and guides. Thanks go yet again to Tom and Joe (Wylam Nurseries) for donating the Christmas tree.

The parish website continues to be well utilised and weekly reflections by the clergy were continued until September, after which they were continued on a monthly basis. Thanks to David Butler and John Brown for enabling the filming.

Thanks are also extended to our administrator Ruth for being ever helpful, and to Alison who continues to produce the interesting and informative Grapevine every month.

7.0 Financial Summary

Summary

If the legacy received in 2022 is ignored, then the PCC's income between 2022 and 2023 rose by nearly £7,000 to £150,949.

Expenditure rose by £20,687 to £167,638. This was mainly due to repairs and investment in the Parish Centre's facilities.

The PCC agreed a Parish Share with the diocese of £60,000, however PCC was able to pay £65,132. The difference between expenditure and income of £16,689 was taken from the PCC's unrestricted reserves. At the end of 2023 these were £159,118.

PAROCHIAL CHURCH COUNCIL OF ST. MARY THE VIRGIN, PONTELAND (Incorporating Holy Saviour Church, Milbourne)

Annual report for the year ended 31 December 2023 (*continued*)

Unrestricted Income

The main item of income is Planned Giving. In 2023 the PCC received £69,140, this was a fall of £2,195, or 3% from 2022.

Open plate collections at £13,276 were up by £725, or 6%. This is the third consecutive year for which plate collections have risen. The Contactless machine raised £2,112, most of its use was at baptisms, but there were regular contributions throughout the week from visitors.

The Gift Aid collected was largely unchanged at £20,816 and remains a significant source of income for the PCC.

The income from hiring out the Parish Centre was £18,282, this was an increase of £1,372 on 2022.

The use of the Parish Centre is high, which reflects the good facilities that the centre provides.

The interest received from deposits increased significantly to £4,704. This was due to the higher interest rates and the higher-level reserves because of the legacy received in 2022.

Unrestricted Expenditure

The largest item of expenditure is Parish Share. At the end of 2022 a figure of £60,000 was agreed with the Diocese for 2023. In 2023 the PCC's finances were better than had been projected and a figure of £65,132 was paid.

Expenditure on running and maintaining the churches was up by £5,080. This was mainly due to the increased fuel costs, in December alone the cost of gas to heat St Mary's was £1,332.

The condition of the Parish Centre is starting to reflect its age. The heating system required major repairs costing over £5,000. The doors at the front, back and side were also in need of replacement, costing £11,000. The storage area and side entrance were improved, and the centre was repainted.

The total expenditure on the centre was up by £30,000.

The gas boiler at 2 Grange Road needed replacing at a cost of £2,300.

Restricted Income

The PCC received £29,160 for specific causes.

£5,415 was collected at special services including funerals and weddings. This money was paid to the nominated charities.

£10,215 was given to the PCC for particular projects. This included over £2,000 for new choir robes, and nearly £2,000 for St Mary's churchyard.

£3,880 was given by members of the churches to support Eric and Sandra Read in the Philippines.

£4,625 was received at funerals and weddings to pay the fees of services provided such as the organists and bell ringers.

Restricted Expenditure

£11,973 was spent on numerous small projects at St Mary's and Holy Saviour. The largest expenditure of nearly £3,000 was on the sound system at St Mary's.

Designated Reserves.

In 2022 the PCC received a legacy of £132,500. This was designated for the Mamre project, which was set up to refurbish the interior of St Mary's.

8.0 Reserves

Since 2013 the PCC has had a Reserves Policy based on Church of England guidance notes.

The policy of the PCC is to maintain its reserves equal to at least 3 months expenditure. In 2023 this was £42,000.

At the end of 2023 the General Reserves were £159,118 (being unrestricted funds less fixed assets held).

Stephenson Coates Audit Limited have independently examined the accounts.

**PAROCHIAL CHURCH COUNCIL OF ST. MARY THE VIRGIN, PONTELAND
(Incorporating Holy Saviour Church, Milbourne)**

Annual report for the year ended 31 December 2023 (*continued*)

9.0 Risk Management

The PCC is under an obligation to consider major risks to which St Mary's may be exposed and systems are in place to minimize such risks. Our Safeguarding Policy is in line with the current procedures set out by the Diocese. The insurance policy for the churches provides cover for the buildings, contents, and third-party claims.

10.0 Legal and Administration Information

Parochial Name: Parish Church of St Mary the Virgin, North Road, Ponteland, NE20 9NU

Tel 01661 824470

Bankers: Santander and Lloyds Bank PLC

Independent examiner: Stephenson Coates Audit Limited

11.0 Statement of members' responsibilities

The members of the PCC are required by the Church Accounting Regulations 2006 to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the PCC as at the end of the financial year and of the surplus or deficit for the year. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed and whether the financial statements have been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102);
- Use the going concern basis of accounting unless they intend to liquidate the PCC or to cease operations, or have no realistic alternative but to do so.

The members are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the PCC and which enable them to ascertain its financial position and to ensure that the financial statements comply with the Charities Act 2011 and the Church Accounting Regulations 2006. They are also responsible for safeguarding the assets of the PCC and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees

Carole Butler
PCC Secretary
14 March 2024

**PAROCHIAL CHURCH COUNCIL OF ST. MARY THE VIRGIN, PONTELAND
(Incorporating Holy Saviour Church, Milbourne)**

Independent Examiners' Report to the P.C.C. of St. Mary the Virgin, Ponteland

I report to the members on my examination of the accounts of the P.C.C. of St. Mary the Virgin, Ponteland for the year ended 31 December 2023, which are set out on pages 8 to 15.

Responsibilities and basis of report

As the members of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act'). You consider that the audit requirements of section 144 of the 2011 Act do not apply and that an independent examination is required.

Having satisfied myself that the accounts are not required to be audited, I report in respect of my examination of the accounts carried out under section 145 of the 2011 Act. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in accordance with section 130 of the 2011 Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Rachael Oswald ACA
Stephenson Coates Audit Limited
Chartered Accountants

West 2, Asama Court
Newcastle Business Park
Newcastle upon Tyne
NE4 7YD

14 March 2024

PAROCHIAL CHURCH COUNCIL OF ST. MARY THE VIRGIN, PONTELAND
(Incorporating Holy Saviour Church, Milbourne)

STATEMENT OF FINANCIAL ACTIVITIES
(incorporating the income and expenditure account)
For the year ended 31 December 2023

INCOME	Note	Unre- stricted	Re- stricted	TOTAL 2023	2022 Unrestr'd	Restr'd
<i>Voluntary Income</i>	2(a)	107,790	15,630	123,420	239,754	41,421
<i>Activities for generating funds</i>	2(b)	-	3,880	3,880	-	3,822
<i>Income from Investments</i>	2(c)	14,404	4,581	18,985	9,594	1,782
<i>Income from church activities</i>	2(d)	28,755	5,069	33,824	27,114	11,701
TOTAL INCOME		150,949	29,160	180,109	276,462	58,726
EXPENDITURE						
<i>Church activities</i>	3(a)	152,722	30,693	183,415	136,541	47,176
<i>Generation of Voluntary Income</i>	3(b)	-	-	-	-	-
<i>Church Administration</i>	3(c)	9,722	-	9,722	8,549	-
<i>Property Costs</i>	3(d)	5,194	-	5,194	1,860	-
TOTAL EXPENDITURE		167,638	30,693	198,331	146,950	47,176
NET INCOME BEFORE TRANSFERS		(16,689)	(1,533)	(18,222)	129,512	11,550
GROSS TRANSFERS BETWEEN FUNDS		-	-	-	-	-
NET MOVEMENT OF FUNDS		(16,689)	(1,533)	(18,222)	129,512	11,550
BALANCES BROUGHT FORWARD AT 1 JANUARY 2023		595,806	63,413	659,219	466,294	51,863
BALANCES CARRIED FORWARD AT 31 DECEMBER 2023		579,117	61,880	640,997	595,806	63,413

PAROCHIAL CHURCH COUNCIL OF ST. MARY THE VIRGIN, PONTELAND
(Incorporating Holy Saviour Church, Milbourne)

BALANCE SHEET AT 31 DECEMBER 2023

		2023	2022
	Note		
FIXED ASSETS			
Tangible fixed assets	4	419,999	419,999
CURRENT ASSETS			
Income tax recoverable		10,543	11,000
Other debtors		2,881	-
Short Term deposits		193,498	205,284
Cash at bank		16,591	23,717
		<u>223,513</u>	<u>240,001</u>
LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR			
Creditors for goods and services		(2,515)	(781)
		<u>(2,515)</u>	<u>(781)</u>
NET CURRENT ASSETS	7	<u>220,998</u>	<u>239,220</u>
NET ASSETS	7	<u>640,997</u>	<u>659,219</u>
PARISH FUNDS			
Unrestricted funds	5	579,117	595,806
Restricted funds	6	61,880	63,413
		<u>640,997</u>	<u>659,219</u>

Registered charity number: 1134771

The accounts were approved by the Parochial Church Council on 14 March 2024, and signed on its behalf by:



REV'D CAPTAIN PAUL ALLINSON (Chairperson)



CLIVE JORDAN (Treasurer)



CLIVE RINGROSE (Accountant)

**PAROCHIAL CHURCH COUNCIL OF ST. MARY THE VIRGIN, PONTELAND
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**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2023**

1 ACCOUNTING POLICIES

Accounting Conventions

The PCC is a public benefit entity within the meaning of FRS 102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions, together with FRS 102 (2016) as the applicable accounting standards and the 2019 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP (FRS102)).

The financial statements have been prepared under the historical cost convention.

The financial statements are presented in Sterling and are rounded to the nearest £1.

Going Concern

The members of the PCC have prepared the financial statements on the basis that the PCC is a going concern. After making reasonable enquiries, the members of the PCC have a reasonable expectation that the PCC has adequate resources to continue in operational existence for at least 12 months from the date of approval of the financial statements.

Funds

Unrestricted funds represent the funds of the P.C.C. that are not subject to any restrictions regarding their use and are available for application on the general purposes of the P.C.C.

Restricted funds are subject to specific trusts as to how they may be used, which may be declared by the donor, but still within the objects of the Church.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Income

Planned giving, collections and donations are recognised when received.

Tax refunds are recognised when the incoming resource to which they relate is received.

Grants and legacies are accounted for when the PCC is legally entitled to the amounts due.

All other income is recognised when it is receivable.

All incoming resources are accounted for gross.

Expenditure

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the P.C.C.

The Diocesan parish share is accounted for when due.

Amounts received specifically for mission are dealt with as restricted funds.

All other expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed assets

Consecrated property and church furnishings

Consecrated and beneficed property is not included in the financial statements in accordance with the Charities Act 2011.

Movable Church furnishings held by the Vicar and Churchwardens on special trust for the P.C.C. and which require a faculty for disposal are inalienable property. They have been included in the financial statements based on cost, and have been fully depreciated.

All expenditure incurred in the year on consecrated or beneficed buildings and individual items under £3,000 is written off when the asset is acquired.

**PAROCHIAL CHURCH COUNCIL OF ST. MARY THE VIRGIN, PONTELAND
(Incorporating Holy Saviour Church, Milbourne)**

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2023**

1 ACCOUNTING POLICIES (continued)

Freehold land and buildings

Freehold land and buildings have been included in the financial statements based on valuations made in the year ended 31 December 2000. It is not anticipated that any diminution in value will occur in the foreseeable future, therefore no provision for depreciation has been made.

Church Hall fixtures and office equipment

Fixtures and office equipment have been included in the financial statements at cost, and have been fully depreciated.

All expenditure on individual items under £3,000 is written off when the asset is acquired.

Current assets

Amounts owing to the P.C.C. as at 31 December in respect of income tax are shown as debtors.

Cash at bank and in hand represents bank balances at close of business on 31 December.

Short term deposits include cash held on deposit with the CBF Church of England Funds.

Current liabilities

Liabilities are recognised as expenditure as soon as there is legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. There are no key sources of judgement or estimation to report.

Voluntary assistance

Time is expended on the charity's activities and governance which is donated free of charge. It is impractical to quantify the value of the time given, and accordingly it is neither recorded as donated income nor as an expense in the financial statements.

PAROCHIAL CHURCH COUNCIL OF ST. MARY THE VIRGIN, PONTELAND
(Incorporating Holy Saviour Church, Milbourne)

NOTES TO THE FINANCIAL STATEMENTS (*continued*)
for the year ended 31 December 2023

2 INCOME

	Un- restricted	Re- stricted	TOTAL 2023	2022 Unrest'd	Restr'd
<i>a) Voluntary Income</i>					
Planned Giving					
Gift Aid Donations	69,140	-	69,140	71,335	-
Tax Recoverable	20,816	-	20,816	20,934	-
Other	3,500	-	3,500	1,625	-
Collections (open Plate)	13,276	5,415	18,691	12,551	4,424
Grants	627	-	627	-	1,000
Donations, Appeals , etc.	431	10,215	10,646	809	35,997
Legacies	-	-	-	132,500	-
Sub Total	107,790	15,630	123,420	239,754	41,421
<i>b) Activities for generating funds</i>					
Fundraising	-	3,880	3,880	-	3,822
Appeals	-	-	-	-	-
Sub Total	-	3,880	3,880	-	3,822
<i>c) Income from investments</i>					
Interest	4,704	4,581	9,285	351	1,782
Rent - Parish Centre Carpark	700	-	700	700	-
2 Grange Road	9,000	-	9,000	8,543	-
Sub Total	14,404	4,581	18,985	9,594	1,782
<i>d) Income from church activities</i>					
Magazines	2,738	-	2,738	3,109	-
Parish Centre Lettings	18,282	-	18,282	16,910	-
Fees	7,272	4,625	11,827	6,425	11,651
Gov't Furlough Scheme	-	-	-	-	-
Other including sale of books	463	444	907	670	50
Sub Total	28,755	5,069	33,824	27,114	11,701
TOTAL INCOME	150,949	29,160	180,109	276,462	58,726

PAROCHIAL CHURCH COUNCIL OF ST. MARY THE VIRGIN, PONTELAND
(Incorporating Holy Saviour Church, Milbourne)

NOTES TO THE FINANCIAL STATEMENTS (*continued*)
for the year ended 31 December 2023

3 EXPENDITURE

	Un- restricted	Re- stricted	TOTAL 2023	2022 Unrest'd	Restr'd
<i>a) Church Activities</i>					
Missionary & Charity Giving					
Overseas CMS	-	3,880	3,880	-	3,621
Home Missions	1,471	5,296	6,767	1,080	4,194
	1,471	9,176	10,647	1,080	7,815
Diocesan Parish Share	65,132	-	65,132	80,000	-
Costs relating to clergy	3,371	-	3,371	3,326	-
Other Ministry Costs	2,281	4,935	7,216	2,015	838
Fees	-	-	-	-	11,117
St Mary's projects	-	-	-	-	5,941
Holy Saviour projects	-	-	-	-	19,611
Churches running & maintenance	27,621	11,973	39,594	22,513	28
Parish Magazine	3,505	-	3,505	3,710	-
Parish Centre running & maintenance	49,341	4,000	53,341	23,808	-
Restricted Donations	-	175	175	-	1,225
Other	-	434	434	89	601
Sub Total	152,722	30,693	183,415	136,541	47,176
<i>b) Generation of Voluntary Income</i>					
	-	-	-	-	-
<i>c) Church Administration</i>					
Salaries, wages and honoraria	5,737	-	5,737	5,225	-
Office Expenses	3,985	-	3,985	3,234	-
Sub Total	9,722	-	9,722	8,549	-
<i>d) Property Costs</i>					
2 Grange Road	5,194	-	5,194	1,860	-
TOTAL EXPENDITURE	167,638	30,693	198,331	146,950	47,176

Notes

(1) Payments to PCC members

No payments were paid to any PCC members, persons closely connected to them or related parties. None of the trustees have been paid any remuneration or received any other benefits from the charity. No trustee expenses have been incurred.

(2) Staff costs

There was one employee during the financial year (2022: 1).

Total staff costs during the financial period was £15,242.

No employees received employee benefits of more than £60,000 (2022: None).

PAROCHIAL CHURCH COUNCIL OF ST. MARY THE VIRGIN, PONTELAND
(Incorporating Holy Saviour Church, Milbourne)

NOTES TO THE FINANCIAL STATEMENTS (*continued*)

for the year ended 31 December 2023

4 FIXED ASSETS FOR USE BY THE P.C.C.

	Freehold land and buildings	Church Furnishings	Fixtures & Office Equipment	Total
Tangible (all unrestricted) GROSS BOOK VALUE at 31 December 2022 and 2023	419,999	97,600	18,136	535,735
DEPRECIATION at 31 December 2022 and 2023	-	(97,600)	(18,136)	(115,736)
NET BOOK VALUE at 31 December 2022 and 2023	419,999	-	-	419,999

The freehold land and buildings comprise the Church Hall and 2 Grange Road, Ponteland:

Church Hall	£ 326,999
2 Grange Road	£ 93,000

The gross book values are based on valuations made in the year ended 31 December 2000.

5 UNRESTRICTED FUNDS

During the financial year 2023, the designated funds for the repairs to St Mary's heating pipes were fully utilised from the prior year. At 31 December 2023, the designated funds for repairs to St Mary's heating pipes totalled Nil (2022: £9,000).

At 31 December 2023, the designated fund for work on 2 Grange Road totals £6,000 (2022: £6,000).

During the financial year 2023, £132,500 was added to the PCC's designated funds for the Mamre project, which was set up to refurbish the interior of St Mary's.

PAROCHIAL CHURCH COUNCIL OF ST. MARY THE VIRGIN, PONTELAND
(Incorporating Holy Saviour Church, Milbourne)

NOTES TO THE FINANCIAL STATEMENTS (*continued*)
for the year ended 31 December 2023

6 RESTRICTED FUNDS

The restricted funds comprise of St Mary's Refurbishment, The Bell Tower, Choir & Music, St Mary's Guide Books, Youth Work, Holy Saviour General, Holy Saviour Churchyard and Fees.

Fund Movements	St Mary's Refurbish ment	Bell Tower	Choir & Music	St Mary's Guide Books
Balance at 01/01/2023	46,928	5,300	953	1,190
Income	13,455	-	-	-
Expenditure	(13,324)	(1,614)	(57)	-
Balance at 31/12/2023	47,059	3,686	896	1,190

	Youth Work	Holy Saviour General	Holy Saviour Churchyard
Balance at 01/01/2023	5,271	1,539	2,152
Income	-	1,156	-
Expenditure	(230)	(289)	(550)
Balance at 31/12/2023	5,041	2,406	1,602

	Other	Charitable Giving	Fees	TOTAL 2023
Balance at 01/01/2023	-	-	80	63,413
Income	629	9,295	4,625	29,160
Expenditure	(629)	(9,295)	(4,705)	(30,692)
Balance at 31/12/2023	-	-	-	61,880

Note:

Charitable Giving includes Collections from Weddings, Funerals, Special Services and donations to CMS.

Fees consists of money from weddings and funerals for organist, bells etc, and Statuary fees to the Diocese.

7 ANALYSIS OF NET ASSETS BY FUNDS

	Unrestricted Funds	Restricted Funds	Total
Fixed Assets	419,999	-	419,999
Net Current Assets	159,118	61,880	220,998
	579,117	61,880	640,997