

St Michaels Flixton 2024 Accounts and Financial Report

Treasurers Report

The church has closed the year with a loss of £9116 which can be attributed to the increase in running costs and paying in full of Parish Share.

The church has been fully operational during 2024, income from planned giving, collection plate and donations has increased on the prior year. At £44945 it is an 40% increase on last year and is more in line with getting back to previous levels. Fee income net of disbursements has started to increase again to £20543.

Income from activities to generate funds has increased from 2023 to £20543. The majority of this was due to the continuing tenancy agreement on the croft flat during 2024 and an increase in the rent.

Once again much hard work was placed on fundraising activities with a total of £7215 generated from fairs, cake sales, cream teas and coffee mornings, choir concerts, carols, DJing and appeals. This was a slight drop on last year but possibly attributed to changing the date of the fares may have coincided with holidays.

The PCC managed to pay 100% of its parish share. Much work continues to be done on looking at building work for the church whilst keeping in mind a reserve of £40K.

Church running expenses continued to be high due to heating charges. The gas contract renewed in May 24 and whilst it had increased substantially a deal for 12 months ensured the bill didn't increase by 50%. Whilst costs haven't reduced due to further economic uncertainty much hard work has been done to ensure a competitive long term fixed deal is sought in 2025. The Nest thermostat installed continues to support our endeavours to keep energy costs as low as possible.

Work continues to make the church more feasible and sustainable for all in the future and this continues to be an ongoing situation.

Reserves are being held at £40,000 which gives us 2/3 months operating costs and building costs of £20,000 as much focus has been put on satisfying the Parish Share as others are less fortunate in some areas.

I would like to thank you, all members of St Michaels Church for your generosity in 2024, whether that be through financial giving or donating your time. It really is truly appreciated.

With thanks,

Janice Holland, Treasurer

Independent Examiners Report

This is the second year that I have independently examined this charity's accounts.

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31st December 2024.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination.

I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were kept in accordance with section 130 of the Charities Act.
- the accounts agree with the accounting records
- the accounts comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008, other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

The digital collection plate has been fully operational since 2023, which has made it easier for church visitors to donate. This is proving to be a success with a significant increase in donations compared to the previous year. They are also working hard to reduce energy cost with the installation of the Nest Thermostat and fixing a long-term deal with energy providers.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: Marie Tarrant

Dated: 08/05/2025

Name: Marie Tarrant

Receipts & Payments Accounts for the Parochial Church Council of St Michael's Flixton
For the period 1st January 2024 to 31st December 2024

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL 2024 £	PRIOR YEAR 2023 £
1 Receipts					
1a Incoming resources from donors					
<u>Planned giving:</u>					
Gift Aid donations	3,315			3,315	3,972
Income tax recoverable	5,721			5,721	1,294
Other planned giving	20,391			20,391	18,983
Collections (open plate) at all services	5,874			5,874	5,496
Digital donations	2,367			2,367	1,724
Sundry donations	5,510	1,768		7,278	606
	<u>43,179</u>	<u>1,768</u>	<u>0</u>	<u>44,946</u>	<u>32,076</u>
1b Other voluntary incoming resources					
Grants					0
Donations, appeals etc					9,527
Legacies					13,000
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>22,527</u>
1c Income from operating activities:					
to further the Council's objects					
Fees*	8,740			8,740	5,836
	<u>8,740</u>	<u>0</u>	<u>0</u>	<u>8,740</u>	<u>5,836</u>
1d Income from operating activities:					
to generate funds					
Church Croft Lettings	2,899			2,899	3,263
Rent	8,574			8,574	3,954
25 Club Lottery	1,405			1,405	1,658
Coffee	450			450	434
Fetes & other fund raising events	5,943	1,273		7,215	8,085
	<u>19,271</u>	<u>1,273</u>	<u>0</u>	<u>20,543</u>	<u>17,393</u>
1e Income from investment					
Dividends & interest including				0	0
any reclaimable tax				0	0
Investment capital repaid				0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL RECEIPTS	<u>71,189</u>	<u>3,041</u>	<u>0</u>	<u>74,230</u>	<u>77,832</u>
2 Payments					
2a Grants					
<u>Missionary & charitable giving:</u>					
Mission / Church overseas				0	0
Home mission & Other Church societies				0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
2b Activities related to the work of the Church					
Ministry: Diocesan Parish Share	40,000			40,000	48,124
Clergy Expenses	350			350	3,368
Church Croft					
Work completed	9,995			9,995	708
Running costs	512			512	2,955
Church - Running Expenses	24,938			24,938	14,583
Church Maintenance	1,060			1,060	702
Church major works	0			0	0
Upkeep of churchyard	50			50	469
Verger, Clerk, & Organists costs	5,408			5,408	3,770
School	510			510	
	<u>82,823</u>	<u>0</u>	<u>0</u>	<u>82,823</u>	<u>74,679</u>
2c Church management & administration					
Administration	200			200	344
Bank Charges				0	0
	<u>200</u>	<u>0</u>	<u>0</u>	<u>200</u>	<u>344</u>
2d Costs of generating funds					
Fetes & other fundraising events		323		323	1,208
	<u>0</u>	<u>323</u>	<u>0</u>	<u>323</u>	<u>1,208</u>
TOTAL PAYMENTS	<u>83,023</u>	<u>323</u>	<u>0</u>	<u>83,346</u>	<u>76,231</u>
Net of Receipts / Payments	<u>(11,834)</u>	<u>2,717</u>	<u>0</u>	<u>(9,116)</u>	<u>1,602</u>
Transfers between funds				0.00	0.00
Cash funds last year end				66,783.90	65,182.41
Cash funds this year end				57,667.21	66,783.90

Bank accounts & other assets as at 31st December 2024

Bank Accounts and Other Assets - Parochial Church Council of St Michael's Flixton

	2024	2023	2022	2021	2020	2019	2018	2017
Bank Accounts						£	£	£
Current account	56,822	65,938	64,337	61,756	60,779	24,043	23,203	20,310
Deposit account (RBS)	-	-	-	-	-	43,206	43,119	63,058
Investment acc with National Savings Bank	845	845	845	845	845	839	832	826
Various acc. Held by Diocese (book value)	-	-	-	-	-	-	-	13,331
Total	57,667	66,784	65,182	62,601	61,624	68,087	67,155	97,525
Funds								
General - Unrestricted	41,350	50,467	56,802	59,250	55,943	65,385	67,155	97,525
Roof Tower Project - Restricted	16,302	16,302	3,302	3,302	5,680	1,882	-	-
Charity fundraising - Restricted	-	-	166	48	-	819	-	-
WIFI fundraising - Restricted	15	15	330	-	-	-	-	-
Fiat Rental - Designated	-	-	4,583	-	-	-	-	-
Total Funds	57,667	66,784	65,182	62,601	61,624	68,087	67,155	97,525
Fixed assets (nominal value)								
348 Church Road	65,000	65,000	65,000	65,000	65,000	65,000	65,000	65,000
Church Croft	286,870	286,870	286,870	286,870	286,870	286,870	286,870	286,870

St Michaels Flixton PCC Notes to Accounts 2024

1. Restricted Funds

Restricted Funding and Expenditure is split between the major project to repair the church tower, charity fundraising, and WiFi crowdfunding:

	Tower Fund	Charities	WiFi	Total Restricted
Opening Bal Jan 1st 24	3797.97		0	3797.97
Donations	0.00		15.00	15.00
Appeals	0.00			0.00
Restricted Income 24	3797.97	0.00	15.00	3812.97
Admin				0
Church running				0
Home mission	0			0
Restricted Expenditure 24	0.00	0.00	0.00	0.00
Closing Restricted Funds	3797.97	0.00	15.00	3812.97

Note that the funding for charities is shown as a surplus because some funds are to be carried forward into 2024

Total funds raised and paid for other entities in 2024 is broken down as follows:

	income	expenditure
Dementia UK	150	150
The Childrens Adventure Farm Trust	150	150
Christian Aid Week	173	173
Childrens Society	117	117
Total Raised	591	591

2. Explanation of Year on Year Main Variances

- During 2024 church has been fully operational and income from planned giving, collection plate and donations has had a healthy 40% £12870 increase from that in 2023.
- Fee income net of disbursements has steadily risen by £2904 in 2024.
- Income from activities to generate funds continues to grow steadily and the majority of the increase has come from the monthly income of the croft flat which was £788 per month and increased to £835 per month which has contributed to the increase from the last year. The Croft has been open for lettings and whilst slightly down on 2023 is fairly static.
- Once again so much hard work has been put into fundraising activities with a total of £7215 generated from fairs, cream teas and coffee mornings, choir concerts, beer and carols, DJing and appeals. This was however a 10% reduction in funds raised in 2023 which could be due to timing of fairs being tweaked slightly meaning people were away on holidays.
- The PCC has paid 100% of the parish share. This is whilst maintaining the aim to maintain a reserve of £40k as we need to focus on getting repairs and adjustments done to church for safety of all users.
- Church running expenses have continued to soar with an increase of 71% which is primarily down to continued high energy prices due to the continued war in Ukraine and other external factors. Continued efforts in 2025 to find long term fixes for gas will give the church more clarity on costs for the next 3 years. Paying the Parish Share in full for 2024 keeps costs high but we have benefited from a 2% milestone reduction for 20025

Where to find all records

Type	Process for payment/receipt	Where to find documents
1 Monthly Giving Standing Orders	People wanting to start a new standing order fill in a form. These forms are kept by Gift Aid Officer.	Gift Aid Officer
2 Loose collections and income from Croft Hire, fee payment for funerals and weddings, fundraising events, coffee after services (anything that is put in the safe at church)	All cash and cheques placed in safe and noted what for/from. This includes cash from collection plate in services, one off cash/cheque donations, fee payments for weddings and funerals taken at office hour or passed to warden/Huw. Every fortnight two volunteers count the cash and cheques (one counts, one checks), record it on weekly collection sheets (and separate book), sign the sheets, and deposit at bank. AS doesn't have access to safe and does not count cash, for segregation of duties.	Collections section of folder
3 Digital Giving (recorded as loose collections in report)	Digital donations come from SumUp, Wonderful (like Just Giving) EasyFundraising, and Amazon (Amazon Smile). For all of these I download a transaction report and reconcile against bank statement.	SumUp data and rec.xls Wonderful.xls
4 Gift Aid Claims from HMRC (referred to as tax back in report) (note that 'Gift Aid income' is donations that are gift aided/weekly cash envelopes)	Claims made from standing orders, weekly giving envelopes, digital giving, cash through small donation scheme (GASDS).	Gift Aid Officer
5 Church Croft Rental	First floor of Croft is a rental flat. Tenancy managed by Birtles, annual rental income received monthly upfront.	Monthly statements and invoices in folder
6 Tower Fund	Five year architecture inspection ("quinquennial") supposed to happen in May 2021 but delayed due to Diocese affairs. Aware that major building repair costs are required following previous quinquennial.	Notes for annual report - tower fund included in restricted funding and reserves
7 Interest on deposits	We earn interest on the small deposit account NSI no statement received for 2024 so assumed as last year. Deposit account not looked into following the move to CoOp as minimal interest rates available	See bank statements
8 Parish Share (the fixed annual amount paid central to Diocese)	Invoice received at start of year, statements provided irregularly throughout year. 100% paid in 2024.	Accounts folder - statement
9 Bills and expenses	Online banking (one person adds payment, another person authorises) - date of bank clearance on top right of invoice. Some bills are direct debit (includes Ecclesiastical Insurance, Octopus, EDF, Total Energy, Trafford Council Tax) Organists and vergers make claims using a claim sheet and we have a set cost for each service. Can cross check with vestry records. Flowers are claimed at £70 per wedding - no form, just sends a letter and we can cross check with registers that there has been a wedding. Expenses - there is no set expense form, claimants pass the receipts on. Huw can claim for travel, phone and stationery for church work.	Two sections of folder - one for online payments, another for direct debits
10 Fees to Diocese	A proportion of the fees from weddings and funerals is to be sent to central church (Diocese). Each month Rev Huw, Rev Caroline and Rev Fiona tell me (by email) how many services they have done. Then completes monthly fee form and sends off form with cheque payment to Diocese. Diocesan fees are not recorded as an expense - just netted off income - according to charity accounting regulations (the church is acting as an agent for the Diocese).	Fees section of folder

How are accounts put together?

Current account bank transactions downloaded online
Cash book recorded with all transactions and description of income/cost category.
Check that have supporting evidence for all transactions.
Cash book reconciled with bank balance each end of month
Totals for categories are summarised in treasurer report for PCC meetings / regular monitoring
Year end template filled in which is taken from treasurer report, some areas need splitting out into further detail - see red notes on R&P on right hand column.