

St Michaels Flixton 2022 Accounts and Financial Report

Treasurers Report

The church ended the year with a small surplus of £2,582.

Despite the church opening up in 2022 following the recovery of the pandemic, income from planned giving, collection plate and donations has reduced the prior year. At £37,914 it is over 15k / 40% lower than in 2019. Fee income net of disbursements increased on 2021 by £1,603k.

Income from activities to generate funds doubled on 2021, reaching £20,845. The majority of this was due to the new tenancy on the croft flat in July, whereby the arrangement was to take a full year of rent up front. Earnings relating to 2023 have been designated in reserves. The Croft opened up for room hire part way through the year and this generated £2555, which was still lower than pre-pandemic levels.

Much hard work was placed on fundraising activities with a total of £5193 generated from fairs, a jumble sale, cream teas and coffee mornings, choir concerts, beer and carols, DJing and appeals. This was almost double the amount raised in both 2019 and 2018.

The PCC managed to pay 59% of its parish share. The full amount could not be paid because it has been agreed to aim to maintain a reserve of £60k.

Church running expenses were high due to heating charges. The gas contract renewed in May 2022 and prices had tripled due to the war in Ukraine. It is expected that running costs will be higher in 2023 as we see the full year effect of the new gas contract. Effort was placed on finding the best deal and a grant application has been made to the Diocese to assist with these costs in 2023.

Major works of £3,600 relate to the building feasibility study which took place in the final quarter of the year. The PCC met in February 23 to look at proposals to make the building more fit for purpose to improve its sustainability from a missional, financial and environmental perspective.

Reserves were £65,182. The church will continue to hold a minimum reserve policy of £60,000 which represents 3 months of operating costs, a £25k building reserve and the remainder of the annual up front flat rental income to renewal in June 23.

Thank you to all members of St Michaels Church for your generosity in 2023, whether that be through financial giving or donating your time.

With thanks,

Anna Scarisbrick, Treasurer

Independent Examiners Report

This is the fourth (and final) year that I will be independently examining this charity's accounts.

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31st December 2022.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination.

I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were kept in accordance with section 130 of the Charities Act.
- the accounts agree with the accounting records
- the accounts comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008, other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

Income has increased, but compared to pre pandemic levels it is much lower. The church have plans to get a digital collection plate which will make it easier for church visitors to donate and there are plans to start up regular giving campaigns as they haven't done any for a few years.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: Caroline Boardman

Dated: 16th March 2023

Name: Caroline Boardman

Receipts & Payments Accounts for the Parochial Church Council of St Michael's Flixton
For the period 1st Jan 2021 to 31st Dec 2022

		Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL 2022 £	PRIOR YEAR 2021 £
1 Receipts						
1a Incoming resources from donors						
Planned giving:						
Gift Aid donations		3,443			3,443	3,066
Income tax recoverable		5,309			5,309	6,676
Other planned giving		20,463			20,463	21,271
Collections (open plate) at all services		3,991			3,991	3,376
Digital donations		987			987	1,082
Sundry donations		3,721			3,721	3,013
		37,914	0	0	37,914	38,484
1b Other voluntary incoming resources						
Grants					0	0
Donations, appeals etc			1,116		1,116	877
Legacies					0	0
		0	1,116	0	1,116	877
1c Income from operating activities:						
<i>to further the Council's objects</i>						
Fees*		7,425			7,425	5,821
		7,425	0	0	7,425	5,821
1d Income from operating activities:						
<i>to generate funds</i>						
Church Croft Lettings		2,555			2,555	500
Rent		11,116			11,116	7,148
25 Club Lottery		1,720			1,720	1,985
Coffee		260			260	0
Fetes & other fund raising events		4,773	420		5,193	485
		20,425	420	0	20,845	10,118
1e Income from investment						
Dividends & interest including		1			1	0
any reclaimable tax					0	0
Investment capital repaid					0	0
		1	0	0	1	0
					0	0
		0	0	0	0	0
TOTAL RECEIPTS		65,764	1,536	0	67,300	55,299
2 Payments						
2a Grants						
Missionary & charitable giving:						
Mission / Church overseas					0	0
Home mission & Other Church societies			998		998	828
		0	998	0	998	828
2b Activities related to the work of the Church						
Ministry: Diocesan Parish Share		31,750			31,750	36,000
Clergy Expenses		2,189			2,189	1,069
Church Croft						
Work completed		22			22	415
Running costs		4,550			4,550	2,789
Church - Running Expenses		15,657	12		15,669	10,512
Church Maintenance		526			526	528
Church major works		3,600			3,600	
Upkeep of churchyard		240			240	604
Verger, Clerk, & Organists costs		3,745			3,745	580
School						
		62,280	12	0	62,292	52,497
2c Church management & administration						
Administration		300	78		378	624
Bank Charges					0	0
		300	78	0	378	624
2d Costs of generating funds						
Fetes & other fundraising events		1,050			1,050	373
		1,050	0	0	1,050	373
TOTAL PAYMENTS		63,630	1,089	0	64,718	54,322
Net of Receipts / Payments		2,134	448	0	2,582	977
Transfers between funds					0.00	0.00
Cash funds last year end					62,600.56	61,623.58
Cash funds this year end					65,182.41	62,600.56

Bank Accounts and Other Assets - Parochial Church Council of St Michael's Flixton

accounts and other assets as at 31 December 2022

	2022	2021	2020	2019	2018	2017
				£	£	£
Bank Accounts						
Current account	64,337	61,756	60,779	24,043	23,203	20,310
Deposit account (RBS)	-	-	-	43,206	43,119	63,058
Investment acc with National Savings Bank	845	845	845	839	832	826
Various acc. Held by Diocese (book value)	-	-	-	-	-	13,331
Total	65,182	62,601	61,624	68,087	67,155	97,525
Funds						
General - Unrestricted	56,802	59,250	56,439	65,385	67,155	97,525
Roof Tower Project - Restricted	3,302	3,302	5,184	1,882	-	-
Charity fundraising - Restricted	166	48	-	819	-	-
WiFi fundraising - Restricted	330	-	-	-	-	-
Flat Rental - Designated	4,583	-	-	-	-	-
	65,182	62,601	61,624	68,087	67,155	97,525
Fixed assets (nominal value)						
348 Church Road	65,000	65,000	65,000	65,000	65,000	65,000
Church Croft	286,870	286,870	286,870	286,870	286,870	286,870

St Michaels Flixton PCC Notes to Accounts 2022

1. Restricted Funds

Restricted Funding and Expenditure is split between the major project to repair the church tower, charity fundraising, and WiFi crowdfunding:

	Tower Fund	Charities	WiFi	Total Restricted
Opening Bal Jan 1st 22	3302.00	48.32	0	3350.32
Donations	0.00		0.00	0.00
Appeals	0.00	1116.18	420.00	1536.18
Restricted Income 22	3302.00	1164.50	420.00	4886.50
Admin			78.35	78.35
Church running			12	12
Home mission	0	998.18		998.18
Restricted Expenditure 22	0.00	998.18	90.35	1088.53
Closing Restricted Funds	3302.00	166.32	329.65	3797.97

Note that the funding for charities is shown as a surplus because some funds are to be carried forward into 2023

Total funds raised and paid for other entities in 2022 is broken down as follows:

	income	expenditure	
DEC Ukraine	938	938	
Christian Aid Week	60	60	
Stretford Food Bank	118	-	<i>paid Jan 23</i>
Total Raised	1,116	998	