
The Parochial Church Council of The Ecclesiastical Parish of St Michael, Flixton

Charity number 113769

Independent Examination

For the year 1st January to 31st December 2020

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TRUSTEES

Rev Huw Daniel Thomas
Paul Middleton
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Barbara Lynn Pye
Sue Jane Middleton
Jennifer Ann Durber
Deborah Ann Gould
Ruth Elizabeth Boyd
Nicola Jayne Stubbs
Karen Deborah Sanders
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ADDRESS:

The PCC of The Ecclesiastical Parish of St Michael's
18 Western Road, Flixton, M41 6LF

ACCOUNTANT:

Mrs. Caroline Boardman CPA
Fellow of Certified Public Accountants.
Membership number 01340618A

ACCOUNTANT'S REPORT

This is the second year that I have independently examined this charity's accounts.

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31st December 2020.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Banking has now moved online as planned which makes the financial management much better and easier for the treasurer.

I have completed my examination.

I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were kept in accordance with section 130 of the Charities Act.
- the accounts agree with the accounting records
- the accounts comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008, other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

The budget for 2020 was set pre Covid-19. Income and expenses were both lower than expected but this is understandable due to the pandemic. A budget for 2021 is yet to be done as getting back to "normal" is still unknown.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated: 25th March 2021

Name: Caroline Boardman

St Michaels Flixton Annual Financials

	2020	2019
Income		
Planned Giving	20,319	27,544
Gift Aid	1,979	4,259
Loose Collections	2,084	8,334
Other Donations	9,192	4,308
Events	68	1,234
Charities	1,455	1,483
Fees	1,864	17,364
Tax Back	6,191	8,729
Coffee	68	388
Church Croft Rent	7,386	6,545
Church Croft Letting	1,395	6,154
25 club	1,960	0
Tower Fund	0	1,882
Interest on deposits	41	93
	54,002	88,318
Expenditure		
Parish Share	35,240	44,955
Church Running	15,054	16,159
Services/Events	131	141
Charities	2,159	664
Salaries	0	11,305
Organist, Verger, Clerk	1,355	
Clergy Expenses	683	922
Admin	249	992
Church Croft Running	5,594	5,203
Fees		6,625
Major Works		420
	60,465	87,386
Surplus / (-Deficit)	-6,463	932

Treasurers Report 2020

2020 was a challenging year due to the coronavirus pandemic. Funds were carefully managed throughout the year, arriving at a deficit of net receipts and payments of £6,463, and a reserve balance of £61,624. Reserves fell short of the target reserve policy by £4,000, and this was due to the PCC's decision to sacrifice some reserve in order to pay some but not all of the parish share.

Total receipts were 34% lower than 2019. From March, lockdowns and restrictions meant no services or limits on congregation numbers and an end to all room hire income. Thankfully the flat tenancy was maintained all year, a church "25 club" lottery was introduced from April, digital donations were encouraged such as online shopping through Easyfundraising and donating via the website, and a "Generous July" fundraising campaign was held.

Payments were 25% lower than 2019. Only completely necessary costs were incurred. 73% of the Parish Share was paid, and this was due to the need to sustain reserve levels, given the unfavourable outlook in 2021 combined with the impending requirement to fund major building works.

In June we moved to online banking with The Co-Operative Bank. This had been agreed at the end of 2019 but took six months to implement. This has streamlined the processes for payments and bookkeeping.

Outlook for 2021: Covid has hit everyone hard and the pandemic continues into 2021. Despite this, the church will continue to move on and continue its mission whilst carefully managing funds, adopting appropriate, creative and sustainable fundraising methods, and protecting its beautiful building. Accompanying the challenge of the pandemic is the need to find volunteers for Gift Aid administration duties, as well as fundraising both the major building works and general ongoing costs.

Receipts & Payments Accounts for the Parochial Church Council of St Michael's Flixton
For the period 1st Jan 2020 to 31st Dec 2020

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL 2020 £	PRIOR YEAR 2019 £
1 Receipts					
1a Incoming resources from donors					
Planned giving:					
Gift Aid donations	1,979			1,979	4,259
Income tax recoverable	6,191			6,191	8,729
Other planned giving	20,319			20,319	27,544
Collections (open plate) at all services	2,564			2,564	8,334
Digital donations	2,042			2,042	
Sundry donations	6,459	211		6,670	4,308
	39,553	211	0	39,764	53,174
1b Other voluntary incoming resources					
Grants				0	0
Donations, appeals etc		1,454		1,454	504
Legacies				0	0
	0	1,454	0	1,454	504
1c Income from operating activities:					
<i>to further the Council's objects</i>					
Fees*	1,864			1,864	10,739
	1,864	0	0	1,864	10,739
1d Income from operating activities:					
<i>to generate funds</i>					
Church Croft Lettings	1,395			1,395	6,154
Rent	7,387			7,387	6,545
25 Club Lottery	1,960			1,960	
Coffee	68			68	1,507
Fetes & other fund raising events		68		68	2,977
	10,809	68	0	10,877	17,184
1e Income from investment					
Dividends & interest including	42			42	93
any reclaimable tax				0	0
Investment capital repaid				0	0
	42	0	0	42	93
				0	0
	0	0	0	0	0
TOTAL RECEIPTS	52,268	1,734	0	54,002	81,693
2 Payments					
2a Grants					
Missionary & charitable giving:					
Mission / Church overseas				0	0
Home mission & Other Church societies		2,159		2,159	664
	0	2,159	0	2,159	664
2b Activities related to the work of the Church					
Ministry: Diocesan Parish Share	35,240			35,240	44,955
Clergy Expenses	683			683	922
Church Croft					
Work completed					1,475
Running costs	5,594			5,594	7,328
Church - Running Expenses	14,423			14,423	13,768
Church Maintenance					1,391
Church major works					420
Upkeep of churchyard	631			631	1,001
Verger, Clerk, & Organists costs	1,355			1,355	7,705
School					0
	57,926	0	0	57,926	78,965
2c Church management & administration					
Administration	249			249	992
Bank Charges				0	0
	249	0	0	249	992
2d Costs of generating funds					
Fetes & other fundraising events	132			132	141
	132	0	0	132	141
TOTAL PAYMENTS	58,306	2,159	0	60,465	80,761
Net of Receipts / Payments	(6,038)	(425)	0	(6,463)	932
Transfers between funds				0.00	0.00
Cash funds last year end				68,086.93	67,154.69
Cash funds this year end				61,623.58	68,086.93
Check				0	0
*Note that presentation of 2019's figures has been amended: Board of Finance Fees are now offset against the Fees income row.					

Bank Accounts and Other Assets - Parochial Church Council of St Michael's Flixton

Bank accounts and other assets as at 31 December 2020						
	2020	2019	2018	2017	2016	
		£	£	£	£	
Bank Accounts						
Current account	60,779	24,043	23,203	20,310	22,531	
Deposit account (RBS)	-	43,206	43,119	63,058	82,708	
Investment acc with National Savings Bank	845	839	832	826	817	
Various acc. Held by Diocese (book value)	-	-	-	13,331	13,331	
Total	61,624	68,087	67,155	97,525	119,387	
Funds						
General - Unrestricted	59,462	65,385	67,155	97,525	119,387	
Roof Tower Project - Restricted	2,162	1,882	-	-	-	
Charity fundraising - Restrictcd	-	819	-	-	-	
	61,624	68,087	67,155	97,525	119,387	
Fixed assets (nominal value)						
348 Church Road	65,000	65,000	65,000	65,000	65,000	
Church Croft	286,870	286,870	286,870	286,870	286,870	

St Michaels Flixton PCC Notes to Accounts 2020

1. Restricted Funds

Restricted Funding and Expenditure is split between the major project to repair the church tower and charity fundraising:

	Tower Fund	Charities	Total Restricted
Donations	211.12	1454.47	1665.59
Fetes & Fundraising	68.00		68.00
Total Restricted Income	279.12	1454.47	1733.59
Home mission	0	2158.7	2158.7
Total Restricted Expenditure	0.00	2158.70	2158.70
Total Restricted Funding	279.12	-704.23	-425.11

Note that the funding for charities is shown as a surplus because some funds are yet to be paid/cheque cleared by recipient.

Total funds raised and paid for other entities in 2020 is broken down as follows:

	income	expenditure
Bibles for School Leavers	350	375
NHS (Covid)	627	631
Delamere School	403	403
Stretford Food Bank	75	75
Christingle 2019, Childrens Soc		428
2019 Choir Concert, City Mission		247
Total Raised	1,454	2,159

2. Explanation of Year on Year Main Variances

- Income from planned giving, donations and collections was lower than 2019 by 25% due to the covid pandemic. Services were not held in church for many weeks and when church was reopened congregation numbers were limited. Digital donations were actively encouraged in online services and weekly newsletters and helped somewhat to close the gap.
- Fee income and associated costs were also lower due to the covid pandemic, with no weddings being held, and fewer baptisms and funerals, with severely limited attendance numbers.
- Only 73% of parish share was paid this year, again due to covid. The PCC discussed and agreed that reserves needed to be managed carefully given that the pandemic will continue to negatively affect financial performance in 2021. This therefore meant that the parish share could not be paid in full.