

REGISTERED CHARITY NUMBER: 1134766

The Green Room Charitable Trust

Report of the Trustees and

Financial Statements for the Year Ended 1st October 2024

Barnes Noble Ltd
Chartered Accountant & Registered Auditor
Unitec House
2 Albert Place
London
N3 1QB

The Green Room Charitable Trust

Contents of the Financial Statements
for the Year Ended 1st October 2024

	Page
Report of the trustees	1 to 4
Report of the independent auditors	5 to 7
Statement of financial activities	8
Statement of financial position	9
Statement of cash flows	10
Notes to the financial statements	11 to 17

The Green Room Charitable Trust

Report of the Trustees **for the Year Ended 1st October 2024**

The trustees present the annual report together with the financial statements of the charity for the year ended 1 October 2024.

Objectives and activities

Objectives and aims

The objects of the Trust are to support such exclusively charitable purposes as the Trustees may from time to time in their absolute discretion decide.

The Trustees consider making grants to registered UK and international charities, specifically focussing on the following areas:

1. poverty, human rights, social enterprises
2. ethical and social impact investments

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Strategic report

Achievement and performance

Charitable activities

During the year the charity was able to raise a further £1,376,977 (2023: £1,035,100) through donations of which it was successfully able to donate £1,000,056 (2023: £1,171,854) and withdraw -£2,205,720 (2023: £875,560) for social benefit.

The total unrestricted reserves of the charity at 1st October 2024 are £8,776,597 (2023: £8,898,753) which represent 100% of the assets. The Trustees have assessed the Charity's need for reserves and consider the present level appropriate in relation to liabilities and future service.

Financial review

Policy on reserves

Reserves are held in an instant access bank account.

The Green Room Charitable Trust

Report of the Trustees **for the Year Ended 1st October 2024**

Strategic report

Financial review

Investment policy and objectives

1. Introduction

1.1 The Green Room Charitable Trust is an unincorporated charity established by Trust Deed, which has general charitable aims.

1.2 The Trust has assets which are expected to accumulate to a total value around £10M through a combination of direct donations, investment returns and accrued interest. Assets are thereafter expected to decline steadily as annual grant making increases and exceeds annual income.

1.3 The trustees are governed by the Trust deed established in 2009 which sets out the general power of investment.

2. Investment Objectives

2.1 The Trust seeks to make investments which promise to have a demonstrable positive social or environmental impact along with an expected positive financial return.

2.2 The Trust's investment objective is to for capital growth in excess of inflation (RPI).

2.3 On occasions where potential social or environmental impact is deemed significant, an expected return below RPI (but still expected to preserve capital) on a single investment will be considered.

3. Risk

3.1 The Trust invests to mitigate long term inflation risk. Capital and income volatility can be tolerated if consistent with expectations.

3.2 The Trust's assets are diversified through investment in multiple funds, term deposits and bonds.

4. Liquidity Requirements

4.1 The Trust will tolerate reduced liquidity over several years on fund investments where the potential positive social or environmental impact, or investment return is deemed significant.

5. Time Horizon

5.1 The Trust can adopt a long term investment time horizon.

6. Management, Reporting and Monitoring

6.1 The Trust's asset value and income is monitored on an ongoing basis and recorded annually.

6.2 The trustees review the performance of individual investments against their initial targets on an ongoing basis.

7. Approval and Review

This Investment Policy Statement was prepared to provide a framework for the management of the Green Room Charitable Trust's investment assets. It will be reviewed on an annual basis to ensure continuing appropriateness.

Plans for future periods

Aims and key objectives for future periods

Charity plan on increasing the investments in Bridges Funds in line with the objectives of the trust. The money coming into the trust through payroll giving will decline going forwards and stop when the Trustee leaves his position at JP Morgan. At this stage the interest from the investments will be the main source of income for the grant making pool. Charity will maintain and increase slightly the level of grant making.

Structure, governance and management

Nature of governing document

The charity is controlled by its governing document, a Trust deed dated 30 November 2009 and constitutes a unincorporated charity.

Recruitment and appointment of new trustees

There shall be at least three and no more than seven Trustees and whenever the number of trustees is reduced to less than three an appointment shall be made as soon as practicable in order to increase the number of trustees to at least three and in the meantime the remaining trustees may not exercise the powers given to them by the trust deed except so far as may be reasonable in order to preserve the Trust fund.

The power of appointing new or additional trustees is vested in Tom Prickett. Should Tom Prickett die, a new or additional trustee shall be appointed by a resolution of the trustees which is recorded in the minutes and signed by the new trustee and such record shall be conclusive evidence of the appointment.

The Green Room Charitable Trust

Report of the Trustees **for the Year Ended 1st October 2024**

Structure, governance and management

Organisational structure

Tom Prickett manages the investments and Kelly Prickett is the key coordinator on the grant making and day to day running of the trust.

Induction and training of new trustees

A Trustee induction programme is being established and performance management policies and procedures will be reviewed to ensure the Charity can continue to grow, develop and respond to changing demands.

Relationships with related parties

The charity receives donations from Charities Trust which receives payroll giving of Tom Prickett, trustee. Donations are also received from Tom Prickett from his employer JP Morgan's payroll.

Reference and administrative details

Registered Charity number

1134766

Registered office

Piccards Wood
Sandy lane
Guildford
GU3 1HF

Trustees

T G Prickett
Mrs K Prickett
A H Ferry

Auditors

Barnes Noble Ltd
Chartered Accountant & Registered Auditor
Unitec House
2 Albert Place
London
N3 1QB

The Green Room Charitable Trust

Report of the Trustees
for the Year Ended 1st October 2024

Statement of trustees' responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- . select suitable accounting policies and then apply them consistently;
- . observe the methods and principles in the Charities SORP;
- . make judgements and estimates that are reasonable and prudent;
- . state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- . prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

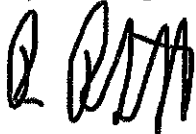
The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Auditors

The auditors, Barnes Noble Ltd, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a Strategic report, approved by order of the board of trustees, as the company directors, on 31st July 2025 and signed on the board's behalf by:



T G Prickett - Trustee

**Report of the Independent Auditors to the Members of
The Green Room Charitable Trust**

Opinion

We have audited the financial statements of The Green Room Charitable Trust (the 'charity') for the year ended 1 October 2024, which comprise the Statement of Financial Activities, Statement of Financial Position, Cash Flow Statement, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 1 October 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Report of the Independent Auditors to the Members of
The Green Room Charitable Trust**

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the trustees.

We have nothing to report in respect of the following matters where the Charities (Accounts and Report) Regulations 2008 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Responsibilities (set out on page 4), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the independent auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Using our general commercial and sector experience and through discussions with the directors and management, we identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements as well as those arising from management's own assessment of the risks that irregularities may occur either as a result of fraud or error.
- We examined the company's regulatory and legal correspondence and discussed with the directors and management any known or suspected instances of fraud or non-compliance with laws and regulations. - We communicated identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.
- In addressing the risk of management override of controls, we tested the appropriateness of journal entries. We also challenged assumptions and judgements made by management in their significant accounting estimates and judgements.

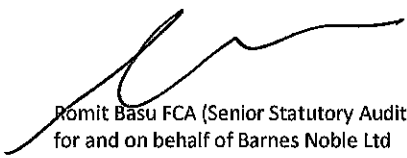
There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentation, or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Members of
The Green Room Charitable Trust**

Use of our report

This report is made solely to the charity trustees, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the trustees those matters we are required to state to trustees in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Romit Basu FCA (Senior Statutory Auditor)
for and on behalf of Barnes Noble Ltd
Chartered Accountant & Registered Auditor
Unitec House
2 Albert Place
London
N3 1QB

31st July 2025

The Green Room Charitable Trust

Statement of Financial Activities
for the Year Ended 1st October 2024

		2024 Unrestricted fund £	2023 Total funds £
	Notes		
Income and endowments from			
Donations and legacies	3	1,376,977	1,035,100
Investment income	4	<u>9,275</u>	<u>10,106</u>
Total		<u>1,386,252</u>	<u>1,045,206</u>
 Expenditure on			
Raising funds	5	1,000,056	1,171,854
Charitable activities	6		
Governance Cost		4,777	509
Other		<u>152</u>	<u>2,235</u>
Total		<u>1,004,985</u>	<u>1,174,598</u>
 Net gains/(losses) on investments		<u>(503,423)</u>	<u>(1,420,092)</u>
 NET INCOME/(EXPENDITURE)		(122,156)	(1,549,484)
 Reconciliation of funds			
Total funds brought forward		<u>8,898,753</u>	<u>10,448,237</u>
 Total funds carried forward		<u><u>8,776,597</u></u>	<u><u>8,898,753</u></u>

The notes form part of these financial statements

The Green Room Charitable Trust

Statement of Financial Position
1st October 2024

		2024 Unrestricted fund £	2023 Total funds £
Fixed assets	Notes		
Social investments	11	5,697,335	8,406,478
Current assets			
Debtors	12	3,705	3,705
Cash at bank		<u>3,078,431</u>	<u>491,323</u>
		3,082,136	495,028
Creditors			
Amounts falling due within one year	13	(2,874)	(2,753)
		<u> </u>	<u> </u>
Net current assets		<u>3,079,262</u>	<u>492,275</u>
Total assets less current liabilities		<u>8,776,597</u>	<u>8,898,753</u>
NET ASSETS		<u>8,776,597</u>	<u>8,898,753</u>
Funds	14		
Unrestricted funds		<u>8,776,597</u>	<u>8,898,753</u>
Total funds		<u>8,776,597</u>	<u>8,898,753</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 31st July 2025 and were signed on its behalf by:



T G Prickett - Trustee

The notes form part of these financial statements

The Green Room Charitable Trust

Statement of Cash Flows
for the Year Ended 1st October 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	17	<u>372,111</u>	<u>(1,563,140)</u>
Net cash provided by/(used in) operating activities		<u>372,111</u>	<u>(1,563,140)</u>
Cash flows from investing activities			
Purchase of social investments		2,205,722	544,531
Interest received		<u>9,275</u>	<u>10,106</u>
Net cash provided by investing activities		<u>2,214,997</u>	<u>554,637</u>
Change in cash and cash equivalents in the reporting period		<u>2,587,108</u>	<u>(1,008,503)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>491,323</u>	<u>1,499,826</u>
Cash and cash equivalents at the end of the reporting period		<u><u>3,078,431</u></u>	<u><u>491,323</u></u>

The notes form part of these financial statements

The Green Room Charitable Trust

Notes to the Financial Statements **for the Year Ended 1st October 2024**

1. Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

2. Accounting policies

Basis of preparation

The Green Room Charitable Trust meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements are prepared in sterling which is also the functional currency of the company and rounded to the nearest pound.

Going concern

As part of the directors' assessment of going concern, they have prepared detailed cash flow and profit and loss forecasts for the next 12 months. The forecasts have been prepared on an appropriate basis, taking into account the current economic conditions that exist.

After making appropriate enquires, the directors have a reasonable expectation that the company has adequate resources to enable it to continue in operational existence for the foreseeable future. They believe it is appropriate to prepare the accounts on a going concern basis.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

The Green Room Charitable Trust

Notes to the Financial Statements - continued
for the Year Ended 1st October 2024

3. Donations and legacies

	2024	2023
	£	£
Donations and gifts	<u>1,376,977</u>	<u>1,035,100</u>

4. Investment income

	2024	2023
	£	£
Deposit account interest	<u>9,275</u>	<u>10,106</u>

5. Raising funds

Grant Making

Analysis of grants

Below are details of materials grants made to institutions

Activity

Name of institution	2024	2023
	£	£
The Funding Network	14,000	19,500
Disability Africa	-	5,000
Medicine Sans Frontiers	-	70,000
So Give CSER	55,220	171,000
So Give Malaria Consortium	197,500	38,954
So Give Givewell	197,500	-
So Give	220,000	191,400
G Rosenfeld	-	20,000
Strongminds	-	80,000
Clear fund DBA givewell	-	156,000
Centre for Effective	80,000	215,000
Nine muses foundation	-	62,000
Coalition for rain	-	10,000
Doeben doacoes fee	-	35,000
Nuclear threat	-	40,000
International RC Donation	40,000	30,000
BSST Green room donation	-	3,000
Reprezent Training Tom Donation	-	25,000
Habitat for humanity Great Britain	5,000	-
Crisis UK	20,000	-
University of cambridge CSER	75,000	-
Council for strategic risk	30,836	-
Unseen (UK)	5,000	-
Medecins Sans Frontieres	<u>60,000</u>	-
	<u>1,000,056</u>	<u>1,171,854</u>

The Green Room Charitable Trust

Notes to the Financial Statements - continued
for the Year Ended 1st October 2024

6. Charitable activities costs

	Support costs (see note 7)
	£
Governance Cost	<u>4,777</u>

7. Support costs

	Other	Governance costs	Totals
	£	£	£
Other resources expended	152	-	152
Governance Cost	<u>-</u>	<u>4,777</u>	<u>4,777</u>
	<u>152</u>	<u>4,777</u>	<u>4,929</u>

8. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Auditors' remuneration	<u>4,777</u>	<u>509</u>

9. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 1st October 2024 nor for the year ended 1st October 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 1st October 2024 nor for the year ended 1st October 2023.

10. Comparatives for the statement of financial activities

	Unrestricted fund
	£
Income and endowments from	
Donations and legacies	1,035,100
Investment income	<u>10,106</u>
Total	<u>1,045,206</u>
Expenditure on	
Raising funds	1,171,854
Charitable activities	
Governance Cost	509
Other	<u>2,235</u>
Total	<u>1,174,598</u>

The Green Room Charitable Trust

Notes to the Financial Statements - continued
for the Year Ended 1st October 2024

10. Comparatives for the statement of financial activities - continued

	Unrestricted fund £
Net gains/(losses) on investments	(1,420,092)
NET INCOME/(EXPENDITURE)	(1,549,484)
Reconciliation of funds	
Total funds brought forward	10,448,237
Total funds carried forward	8,898,753

11. Social investments

Unlisted Investments	Opening balance	Additions/ (Redemption)	Realised Gains/ (Loss)	Unrealised Gains/(Loss)	Closing Balance
Bridges Ventures Fund III LP	157,914	(25,900)	(6,441)	9,038	134,611
Bridges Sustainable GrowthFund IV LP	1,472,304	(392,537)	92,230	(227,585)	944,412
Bridges Sustainable Growth IV(B)	856,849	(224,842)	-	(120,229)	511,778
Bridges Evergreen Capital LP	3,009,833	(1,845,661)	21,794	(61,108)	1,124,858
Bridges Property AlternativesFund III Unit Trust	537,257	(43,903)	4,248	(107,974)	389,628
Bridges Property AlternativesFund IV Unit Trust	1,010,564	17,453	54,494	(132,364)	950,147
Bridges Property AlternativeFund V	1,067,459	328,603	34,924	45,766	1,476,752
Global Health Investment Fund	294,298	(18,935)	(92)	(110,122)	165,149
Total	8,406,478	(2,205,722)	201,157	(704,578)	5,697,335

Bridges Venture Fund III LP is a closed end private equity investment fund. The charity has committed a total capital of £400,000 towards this investment which provides funding capital to companies which focus on social benefit. The investment is stated at cost above as in the Trustees opinion this is the fair market value. The investments have a lock in period of at least five years following which they will provide an investment return to the charity.

Bridges Property Alternatives Fund III is an investment in a Unit Trust. They invest in emerging and underserved locations, creating and generating workspace for SME's or providing healthcare facilities for the ill or elderly in underserved markets. The charity has committed a total capital of £800,000 towards this investment which provides funding capital to companies which focus on social benefit. The investment is stated at fair market value.

Bridges Property Alternative Fund IV is a closed end private equity investment fund. The charity has committed a total of £1,200,000. The investment is stated at fair market value.

Bridges Sustainable Growth Fund IV is a closed end private equity investment fund. The charity has committed a total of £2,000,000. The investment is stated at fair market value.

The Green Room Charitable Trust

Notes to the Financial Statements - continued
for the Year Ended 1st October 2024

11. Social Investments - continued

Bridges Evergreen Capital LP is a closed end private equity investment fund. The charity has committed a total of £2,600,000. The investment is stated at fair market value.

Global Health Investment Fund is also a close ended and unlisted social enterprise investment fund. The charity had made an initial capital commitment of \$800,000 to this fund, but that has changed over the years via the activity in the capital call notices and estimated changes to the carrying value of the fund's remaining investments. The investment is stated at fair market value.

Bridges Sustainable Growth IV (B) is a closed end private equity investment fund. The charity has committed a total of £1,000,000. The investment is stated at fair market value.

Bridges Property Alternative Fund V is a closed end private equity investment fund. The charity has committed a total of £2,000,000. The investment is stated at fair market value.

12. Debtors: amounts falling due within one year

	2024	2023
	£	£
Other debtors	<u>3,705</u>	<u>3,705</u>

13. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accrued expenses	<u>2,874</u>	<u>2,753</u>

14. Movement in funds

	At 2/10/23 £	Net movement in funds £	At 1/10/24 £
Unrestricted funds			
General fund	8,898,753	(122,156)	8,776,597
TOTAL FUNDS	<u>8,898,753</u>	<u>(122,156)</u>	<u>8,776,597</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,386,252	(1,004,985)	(503,423)	(122,156)
TOTAL FUNDS	<u>1,386,252</u>	<u>(1,004,985)</u>	<u>(503,423)</u>	<u>(122,156)</u>

The Green Room Charitable Trust

Notes to the Financial Statements - continued
for the Year Ended 1st October 2024

14. Movement in funds - continued

Comparatives for movement in funds

	At 2/10/22 £	Net movement in funds £	At 1/10/23 £
Unrestricted funds			
General fund	10,448,237	(1,549,484)	8,898,753
TOTAL FUNDS	<u>10,448,237</u>	<u>(1,549,484)</u>	<u>8,898,753</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,045,206	(1,174,598)	(1,420,092)	(1,549,484)
TOTAL FUNDS	<u>1,045,206</u>	<u>(1,174,598)</u>	<u>(1,420,092)</u>	<u>(1,549,484)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 2/10/22 £	Net movement in funds £	At 1/10/24 £
Unrestricted funds			
General fund	10,448,237	(1,671,640)	8,776,597
TOTAL FUNDS	<u>10,448,237</u>	<u>(1,671,640)</u>	<u>8,776,597</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	2,431,458	(2,179,583)	(1,923,515)	(1,671,640)
TOTAL FUNDS	<u>2,431,458</u>	<u>(2,179,583)</u>	<u>(1,923,515)</u>	<u>(1,671,640)</u>

The Green Room Charitable Trust

Notes to the Financial Statements - continued
for the Year Ended 1st October 2024

15. Other financial commitments

The charity has following financial commitments

Name of Investments	Amount Committed	Amount Invested at year end	Amount to be invested in coming years
Bridges Ventures Fund III LP	£400,000	(68,592)	468,592
Bridges Property Alternatives Fund III Unit Trust	£800,000	95,268	704,732
Bridges Property Alternatives Fund IV Unit Trust	£1,200,000	535,500	664,500
Bridges Sustainable Growth Fund IV LP	£2,000,000	705,030	1,294,970
Bridges Evergreen Capital LP	£2,600,000	455,286	2,144,714
Bridges Sustainable Growth IV (B)	£1,000,000	644,408	355,592
Bridges Property Alternative Fund V	£2,000,000	1,465,410	534,590

16. Related party transactions

During the year, the charity received £1,376,977 (2023: £1,035,100) donation from Charities Trust which receives Payroll giving of Tom Prickett, a trustee.

17. Reconciliation of net expenditure to net cash flow from operating activities

	2024 £	2023 £
Net expenditure for the reporting period (as per the Statement of financial activities)	(122,156)	(1,549,484)
Adjustments for:		
Losses on investments	503,421	-
Interest received	(9,275)	(10,106)
Increase in debtors	-	(3,705)
Increase in creditors	121	155
Net cash provided by/(used in) operations	372,111	(1,563,140)

18. Analysis of changes in net funds

	At 2/10/23 £	Cash flow £	At 1/10/24 £
Net cash			
Cash at bank	491,323	2,587,108	3,078,431
	491,323	2,587,108	3,078,431
Total	491,323	2,587,108	3,078,431

