

THE PAROCHIAL CHURCH COUNCIL
OF ST MICHAEL AND ALL ANGELS WITH ST JAMES CROYDON
TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

Registered Charity number 1134764

**THE PAROCHIAL CHURCH COUNCIL
OF ST MICHAEL AND ALL ANGELS WITH ST JAMES CROYDON**

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The Parochial Church Council of St Michael and All Angels with St James is a charity registered with the Charity Commission. However, the Church of England retains its governing status and custodial role.

The parish is situated in West Croydon: it is part of the Diocese of Southwark within the Church of England. The correspondence address is Poplar Walk, Croydon, CR0 1UA.

Members of the Parochial Church Council are the charity trustees. They are either ex officio or elected by the Annual Parochial Church Meeting in accordance with the Church Representation Rules.

The trustees at the date of this report are as follows:

Ex officio

Reverend Canon Timothy Pike (Incumbent)

Reverend Graham Hains (from 29th June 2024)

Reverend Antonio Joseph (from 28th June 2025)

Nicholas Tall (Churchwarden)

Alan Rose (Churchwarden)

Anthony Adeloye (Deanery Synod Representative)

Joseph Goswell (Deanery Synod Representative)

Ben Asante

Robert Hillman

Chris Hood

Victoria Macheka

Gloria Renner-Thomas

Vanessa Sangalang (since 25th May 2025)

Donald Schwartz (since 25th May 2025)

Theresa Schwartz (since 25th May 2025)

The following persons were Trustees until 25th May 2025:

Karen Aisthorpe

Anne Fleming

James Wall

David Wyatt

Registered Address:	The Church of St Michael and All Angels Poplar Walk, Croydon CR0 1UA
Charity Number:	1134764
Independent Examiner:	Adam Halsey FCA DChA HaysMac LLP, 10 Queen Street Place, London. EC4R 1AG
Bankers	National Westminster Bank plc 1 High Street, Croydon CR9 1PD

**THE PAROCHIAL CHURCH COUNCIL
OF ST MICHAEL AND ALL ANGELS WITH ST JAMES CROYDON**

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees have pleasure in presenting their report together with the financial statements of the charity for the year ended 31 December 2024.

AIMS AND PURPOSES

The Parochial Church Council (PCC) of St Michael and All Angels with St James, Croydon, has the responsibility of cooperating with the incumbent, the Reverend Canon Timothy Pike, in promoting in the ecclesiastical parish, the whole mission of the church, pastoral, evangelistic, social, and ecumenical. The PCC is also specifically responsible for the maintenance of the church of St Michael and All Angels and its adjacent hall.

The parish is affiliated to The Society under the Patronage of St Wilfrid and St Hilda.

The PCC has passed a resolution in accordance with the House of Bishops' Declaration on the ministry of bishops and priests, and the parish is under the pastoral care of the Bishop of Fulham.

OBJECTIVES AND ACTIVITIES

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community. The PCC maintains an overview of worship. Mass is celebrated daily and with traditional solemnity on Sundays and other significant days in the liturgical calendar.

When planning activities, the PCC has considered the Charity Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. We try to enable people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Gospel; and developing their knowledge of and trust in Jesus Christ.
- Provision of pastoral care for people living in the parish.
- Missionary and outreach work.

To facilitate this work, it is important that we maintain the fabric of the church and hall and keep the church open as much as possible. The PCC completely endorses the operation of the Pastoral Assistant scheme which, funded by grants received, helps in fulfilling these objectives.

ACHIEVEMENTS AND PERFORMANCE

The PCC monitors the performance of the church in meeting its objectives by regularly receiving and reviewing reports by the incumbent and other church officers. The PCC met on six occasions in 2024.

Introductory Remarks

The source and summit of all Christian life in the Parish is the Eucharist and we are pleased to report that during 2024 Mass was celebrated every day.

Trustees were delighted that St Michael's was invited to be part of the Diocese of Southwark's successful funding bid to the Church Commissioners and that resources will be made available for a Parish Nursing Project, to begin in 2025.

A highlight of the year was the Ordination to the Diaconate of our new curate, Fr Graham Hains.

**THE PAROCHIAL CHURCH COUNCIL
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TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

Special Services and Events in 2024

- A Deanery Epiphany Carol Service was held. The Bishop of Southwark officiated.
- Trinity School held regular services of Evensong & Benediction throughout the year
- Holy Week and Easter rites were celebrated. Ruth Martin, former Diocesan Secretary, preached.
- James Bartle undertook a Holy Week placement at St Michael's
- A rich programme of Organ Recitals took place
- The Bishop of Fulham confirmed 15 parishioners and gave them their First Communion
- Fr Graham Hains was ordained deacon for the parish at Southwark Cathedral
- Fr Graham has carried out various diaconal duties with the Bishop of Fulham
- Parishioners attended the Pilgrimage of Healing and Renewal at Walsingham
- The Patronal Festival was celebrated. There was a drinks reception after the Pontifical High Mass
- There was a Michaelmas Parish Trip to Windsor, including Evensong at St George's Chapel
- There was a Procession of the Host on the Solemnity of Christ the King
- There was an Advent Carol Service
- There was a Christmas Carol Service
- Joshua Ryan gave a recital of *La Nativité du Seigneur*

Engagement with the Wider Church

- Fr Tim covered various Masses in neighbouring Churches
- The Deanery Synod met at St Michael's in February
- Fr Tim was invited to preach at Evensong at Croydon Minster on Passion Sunday
- Fr Tim led an ecumenical study trip for young people to the Abbey of Chevetogne, Belgium
- Fr Tim visited CMP Fathers around the country, and they visited St Michael's
- Clergy, choir and people attended various events at Southwark Cathedral
- Fr Tim undertook Diocesan training for Training Incumbents
- The Dean of Windsor visited and gave a talk on his book *Mary, Bearer of Life*
- Fr Tim was appointed to the Archdeaconry Mission and Pastoral Committee
- Clergy and parishioners attended the Ordination to the Diaconate of Fr James Bartle in Newcastle and to the Priesthood of Fr Ben Scott in Chichester Diocese and Fr Joshua Pollard at St Alban's
- Fr Tim gave a talk about Rabbi Jonathan Sacks at St Mary's Farleigh
- Fr Tim preached for the Assumption of Our Lady at St Luke's Shepherds Bush
- Fr Tim attended the Installation of the Dean of Chichester
- Fr Mikhail Evelson, monk of Chevetogne, visited the parish for the Patronal Festival
- The Deanery Clergy Chapter met at St Michael's in November
- Fr Tim gave a talk on the Nicene Creed to St Alban's PCC

**THE PAROCHIAL CHURCH COUNCIL
OF ST MICHAEL AND ALL ANGELS WITH ST JAMES CROYDON**

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

- We welcomed visiting preachers, including
 - Fr Andy Dovey, Chaplain of Croydon University Hospital
 - Fr Joshua Pollard, Curate of St Alban's South Norwood
 - Fr Chris Irvine, sometime Canon Chancellor of Canterbury
 - Ruth Martin, sometime Diocesan Secretary, Lay Canon of Southwark Cathedral
 - The Archdeacon of Croydon
 - Bishop Peter Wheatley

Teaching the Christian Faith

- A homily on the Scripture readings was preached at Mass every day in 2024
- A winter study group explored important parts of the Church building
- Lent Group was held, featuring Lectio Divina for the Lent Sunday Mass readings
- A study group on the Dean of Windsor's book *Mary, Bearer of Life* was held
- A study group on Pope Francis's encyclical *Dilexit Nos* (on the Sacred Heart) was held

Outreach to the wider community

- Fr Tim celebrated a termly Mass at Trinity School
- We ran a weekly Warm Welcome Drop-In during the winter months which has been happy and successful
- We held a successful Carol Service in the Church for the staff and users of Croydon Mencap
- Faiths Together in Croydon gave a Christmas lunch in the Church Hall

Encouraging Vocations

- We have continued to encourage young persons to explore their vocation
- Joe Allen completed his second year as our Pastoral Assistant
- Samson Emmanuel Breda, Brendan Griffith and Tristan Kamerbeek began Pastoral Assistant placements in September
- The Bishop of Southwark attended Vespers and a dinner for six potential young ordinands

Since 2016 there have been 14 Pastoral Assistants at St Michael's. Of them five are now ordained; one is at theological college; three are in other Church work; two are at university; three are in situ.

We are grateful to those who have funded this work.

It has also been a pleasure for us to have young colleagues to enhance the life and witness of our parish.

St Michael's has been very glad to make such a significant contribution to the fostering of Catholic priestly vocations for the wider Church in recent years.

**THE PAROCHIAL CHURCH COUNCIL
OF ST MICHAEL AND ALL ANGELS WITH ST JAMES CROYDON**

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

Statistics for Mission

Here are our 2024 Easter and Christmas attendance and communicant numbers and statistics for mission, with 2023 figures for comparison.

	2024	2023
Easter Communicants	201	160
Easter Attendance <i>(Easter Vigil & Easter Day Masses & Evensong)</i>	286	223
Attendance at Special Services in Advent	114	588
Christmas Communicants	145	153
Christmas Attendance	231	199
Average Sunday Attendance in October	110	111
Average total Weekday Service Attendance in October	124	123
Baptisms	10	14
Confirmations	15	10
Weddings	1	0
Funerals in Church	3	1

**THE PAROCHIAL CHURCH COUNCIL
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TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

Links with the Wider Church

During 2024 St Michael's has been pleased to participate in the life of the Croydon Central Deanery, both through the clergy chapter and the Deanery Synod.

It has been a pleasure to collaborate with friends at Croydon Minster and St Alban's South Norwood in devotional activities, children's work and in terms of mutual support for the clergy.

We have played an active part in the life of the Diocese in various ways, not least in paying our Parish Share in full and on time.

Fr Tim has attended various events for Honorary Canons in Southwark Cathedral.

During 2024, as well as inviting visiting preachers to St Michael's, the Parish Clergy have also undertaken various preaching engagements and provided Mass cover elsewhere in the wider Church.

We have been particularly glad to nurture friendships between our ordinands and the Abbey of Cheveotgne in Belgium. It has been a pleasure to welcome Orthodox monastic guests to St Michael's on various occasions in the past year.

Our Parishioners

In 2024 Joseph Goswell and Alan Rose, our excellent Churchwardens, have served with great dedication and kindness, not least in carrying out their duty of care to the clergy. We are tremendously grateful to them for their cheerful and generous commitment of time and energy to the life and ministry of our Parish.

The Parish was very well served by many generous people who make the life of the church happen smoothly and well. We are very grateful to our PCC Treasurer, our PCC Secretary, our Parish Administrator, our Director of Music and all our musicians, our Sacristan and servers, and all who help clean the Church and look after the gardens.

We are extremely grateful to Gloria Renner Thomas, whose calm and reliable dedication to her important work as our Safeguarding Officer is very much appreciated by everyone here at St Michael's and widely admired by Diocesan Safeguarding colleagues.

We thank them all for their contribution to the life of the church here at St Michael's and trust that there will be even more opportunity for us all to work together for the glory of God and the building up of the Church in the year ahead.

During 2024 we were saddened by the death of our Parishioner, Maria Dumitru, and we pray for the repose of her soul.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Parochial Church Council oversees the life of the Parish in collaboration with the Incumbent.

Clerical trustees are ex officio; in accordance with Church Representation Rules, lay trustees are elected at the annual church meetings. All eligible church attendees are encouraged to register on the electoral roll and stand for election to the PCC should they so wish.

The Good Shepherd Mission Hall Charity (GMSHC) is a separate charity with separate objects.

**THE PAROCHIAL CHURCH COUNCIL
OF ST MICHAEL AND ALL ANGELS WITH ST JAMES CROYDON**

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

RISK MANAGEMENT AND GOING CONCERN

The PCC has a risk management strategy to keep under review and identify significant risks the parish may face and to establish where possible, systems and procedures to mitigate them.

The PCC is clear in focusing on the everyday application of safe and ethical practices on the daily life of the parish.

The operational risks cover the fabric and the churchyard, access to buildings and control over various aspects that could cause harm to people and compromise the financial security of the church.

The continuing financial risks in 2024 include uncertainty with the commercial hiring of car park spaces, and the loss of some commercial users of the hall. However, the parish is exploring new initiatives to increase the usage of the hall. Despite these risks and the recent deficits, the parish has sufficient unrestricted reserves for the immediate future and the trustees are confident that a going concern basis is suitable for these accounts. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

FINANCIAL REVIEW AND RESERVES POLICY

The financial statements show a deficit for the year on unrestricted funds of £111,402 after depreciation, (2023 - deficit of £68,474), which has reduced the level of unrestricted reserves to £550,593. The net movement on restricted funds was a deficit of £4,343 (2023 – surplus of £1,215) which reduced the level of restricted reserves to £55,605.

The PCC wishes to thank the continuing generosity of parishioners keeping parochial receipts at a level broadly consistent with recent years. On expenditure the PCC carefully ensures all expenditure is both essential and best value.

The parish continues to receive substantial financial support from the diocese by reason of full-time stipendiary staff, the parish's contribution to the diocesan parish support fund falling well short of their costs.

In addition to the balance of unrestricted reserves, and following the year end, the PCC has been in receipt of a grant of £60,000 from the Good Shepherd Mission Hall Charity which the PCC believes will enable the parish to continue for the next year. It also anticipates that further grants will be made available to the PCC from the Good Shepherd Mission Hall Charity in order to continue to aid in the funding of the parish. This will help to mitigate the effects of any deficit.

Furthermore, on 3rd July 2025 the PCC was in receipt of a legacy from the estate of Barbara Joan Crawley (of Cambridge) to the amount of £20,000. There are no restrictions on the legacy, further aiding in the parish's liquidity.

The trustees have a policy to maintain the balance of liquid reserves at a level that is sufficient to provide funding to continue operations for at least six months and this is approximately the level of reserves at the year-end.

The balance of unrestricted reserves, although substantially represented by the hall and car park, continue to provide the parish with sufficient working capital to meet its responsibilities. Trustees consider that the current level of reserves are sufficient to meet the obligations set out above.

**THE PAROCHIAL CHURCH COUNCIL
OF ST MICHAEL AND ALL ANGELS WITH ST JAMES CROYDON**

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

FUNDRAISING

During the year the PCC engaged Craigmyle to assist with bidding for funding from the National Heritage Lottery Fund to support the required restoration work on this Grade I listed building as recommended in the 2023 Quinquennial Report. The PCC does not solicit funds via telephone, email, or direct mail.

The charity is committed to being accountable and responsible and if its fundraising approach changes, it will register with the UK fundraising regulator. The charity did not receive any complaints about fundraising activity during 2024.

PLANS FOR FUTURE PERIODS

The Trustees intend to continue to support the activities of the charity for the foreseeable future.

The Trustees are preparing for the inauguration of a Parish Nursing Project in collaboration with Diocesan colleagues and funded by a Diocesan Investment Project grant from the Church Commissioners.

**THE PAROCHIAL CHURCH COUNCIL
OF ST MICHAEL AND ALL ANGELS WITH ST JAMES CROYDON**

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements produced from them comply with applicable legal requirements. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Parochial Church Council and signed on its behalf by:

T D Pike

.....

Reverend Canon Timothy Pike

Vicar and Chair of the Trustees

Date: 31 October 2025

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF

**THE PAROCHIAL CHURCH COUNCIL OF ST MICHAEL AND ALL ANGELS WITH ST JAMES
CROYDON**

FOR THE YEAR ENDED 31 DECEMBER 2024

I report to the trustees on my examination of the accounts of the Trust for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts conducted under section 145 of the 2011 Act and in conducting my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- I. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Adam Halsey FCA DChA
For and on behalf of
HaysMac LLP

10 Queen Street Place
London
EC4R 1AG

Date: 31 October 2025

**THE PAROCHIAL CHURCH COUNCIL OF ST MICHAEL AND ALL ANGELS WITH ST JAMES
CROYDON**

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Income from:					
Donations and legacies		50,836	9,110	59,946	72,173
Other trading activities		12,184	-	12,184	23,944
Investments		4,638	-	4,638	2,588
Total income	2	67,658	9,110	76,768	98,705
Expenditure on Charitable activities:	3	(179,060)	(13,453)	(192,513)	(165,964)
Total expenditure		(179,060)	(13,453)	(192,513)	(165,964)
Net expenditure	4	(111,402)	(4,343)	(115,745)	(67,259)
Net movement in funds		(111,402)	(4,343)	(115,745)	(67,259)
Funds brought forward at 1 January		661,995	59,948	721,943	789,202
Funds carried forward at 31 December		550,593	55,605	606,198	721,943

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 13 to 18 form part of these financial statement.

**THE PAROCHIAL CHURCH COUNCIL OF ST MICHAEL AND ALL ANGELS WITH ST JAMES
CROYDON**

BALANCE SHEET

AT 31 DECEMBER 2024

	Notes	2024	2023
		£	£
FIXED ASSETS	5	561,120	570,880
CURRENT ASSETS			
Debtors	6	14,547	18,780
Cash at bank and in hand		52,825	152,410
		<u>67,372</u>	<u>171,190</u>
CREDITORS: amounts due within			
one year	7	(22,294)	(20,127)
NET CURRENT ASSETS		<u>45,078</u>	<u>151,063</u>
		<u>606,198</u>	<u>721,943</u>
FUNDS			
Restricted funds	8	55,605	59,948
Unrestricted funds	9	550,593	661,995
TOTAL FUNDS		<u>606,198</u>	<u>721,943</u>

The financial statements were approved and authorised for issue by the Parochial Church Council on 31 October 2025 and were signed below on its behalf by:

T D Pike

Reverend Canon Timothy Pike

Vicar and Trustee

The notes on pages 13 to 18 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

General information

The Parochial Church Council of St Michael and All Angels with St James Croydon is an unincorporated charity in England and Wales, with the charity registration number 1134764. The registered office is The Church of St Michael and All Angels, Poplar Walk, Croydon CRO 1 UA. The principal objectives of the charity are set out within the Trustees Report, on page 2.

Basis of preparation

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102. The charity is a public benefit entity registered as a charity in England and Wales. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Having received grants and a legacy amounting to £80,000 in 2025, the accounts have been prepared on a going concern basis as there are no material uncertainties about the Charity's ability to continue operating for the foreseeable future.

The financial statements are presented in UK Sterling, which is the Charity's functional currency, and rounded to the nearest pound.

Going concern

The Trustees assess whether the use of going concern is appropriate, whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Tangible fixed assets

Depreciation is provided on a straight-line basis to write off the amount of fixed assets, except freehold land, over their expected useful lives. It is calculated at the following annual rates:

- freehold buildings at 2%
- fixtures and fittings at 20%

Expenditure exceeding £5,000 is included in fixed assets if it is of a capital nature.

Debtors

Other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a maturity of three months or less.

Liabilities

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

**THE PAROCHIAL CHURCH COUNCIL OF ST MICHAEL AND ALL ANGELS WITH ST JAMES
CROYDON**

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

Income

Income is recognised once the charity has entitlement to the resources, it is probable that the income will be received, and the amount can be assessed with sufficient reliability.

Income tax gift aid recoverable in relation to income is recognised at the time the income is receivable.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

Expenditure

Charitable expenditure consists of all expenditure relating to the objects of the charity. All costs are directly attributable to the activities under which they have been analysed. Governance costs include expenditure on the governance of the Charity and its assets and are primarily associated with constitutional and statutory requirements. Irrecoverable VAT is included with the category of expense to which it relates.

Fund accounting

Restricted funds reflect funds to be applied to the relevant designated restricted purposes.

Unrestricted funds are available for by the charity in accordance with its objectives.

2.	INCOME	2024	2023
		£	£
	Donations and legacies		
	Gift Aid donations	22,919	22,400
	Income tax recoverable	5,933	5,024
	Cash offerings	9,596	12,178
	Online giving	12,388	12,761
	Grants	8,200	16,106
	Other donations	910	710
	Legacies	-	2,994
		<hr/> 59,946	<hr/> 72,173
	Other trading activities		
	Lettings and fees	12,184	23,944
		<hr/>	<hr/>
	Investment income		
	Bank interest receivable	4,638	2,588
		<hr/>	<hr/>
	TOTAL INCOME	76,768	98,705
		<hr/>	<hr/>

**THE PAROCHIAL CHURCH COUNCIL OF ST MICHAEL AND ALL ANGELS WITH ST JAMES
CROYDON**

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

3. EXPENDITURE	2024	2023
	£	£
Charitable activities		
Services	28,253	17,609
Administration costs	11,648	10,662
Fundraising for renovation project	5,789	-
Clergy and support costs	11,520	8,789
Property costs	65,028	56,504
Pastoral assistant costs	11,675	15,580
Other costs	54,480	52,800
Governance costs	4,120	4,020
	192,513	165,964

	2024	2023
	£	£
4. NET (EXPENDITURE)/INCOME FOR THE YEAR		
This is after charging:		
Depreciation	9,760	9,760
Independent examination fees	4,120	4,020

Trustees' remuneration and expenses:

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL), and none were reimbursed any expenditure (2023 - £NIL).

5. TANGIBLE FIXED ASSETS

Cost or valuation	£
At 1 January 2024 and at 31 December 2024	<u>688,000</u>
Depreciation	
At 1 January 2024	117,120
Charge for the year	<u>9,760</u>
At 31 December 2024	<u>126,880</u>
Net book amount	
At 31 December 2024	<u>561,120</u>
At 31 December 2023	<u>570,880</u>

The trustees reviewed the valuations of the freehold land and buildings owned by the Charity. The Trustees used insurance valuations and council tax bandings as a guide. The property is all in functional use and therefore the cost of a full valuation would be an unnecessary use of the assets of the Charity. Subsequent additions have been accounted for at cost and depreciated in accordance with the accounting policy.

**THE PAROCHIAL CHURCH COUNCIL OF ST MICHAEL AND ALL ANGELS WITH ST JAMES
CROYDON**

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

6. DEBTORS	2024	2023
	£	£
Other debtors	14,547	18,780

7. CREDITORS: amounts due within one year	2024	2023
	£	£
accruals	13,094	10,927
Good Shepherd Mission Hall Charity Trust	-	9,200
Good Shepherd Mission Hall Charity CIO	9,200	-
	<u>22,294</u>	<u>20,127</u>

8. RESTRICTED FUNDS	Balance Brought Forward	Income	Expenditure	Total Funds
	£	£	£	£
In Memoriam Mr W Baker	52,405	-	-	52,405
Pastoral assistant scheme	235	8,200	(8,435)	-
Vestments and fabrics	4,108	-	(4,108)	-
Other funds	3,200	910	(910)	3,200
Funds at 31 December 2024	<u>59,948</u>	<u>9,110</u>	<u>(13,453)</u>	<u>55,605</u>

RESTRICTED FUNDS	Balance Brought forward	Income	Expenditure	Total Funds
	£	£	£	£
In Memoriam Mr W Baker	52,405	-	-	52,405
Organ and music	1,028	-	(1,028)	-
Pastoral assistant scheme	330	15,485	(15,580)	235
Vestments and fabrics	1,114	2,994	-	4,108
Lay minister	656	-	(656)	-
Other funds	3,200	885	(885)	3,200
Funds at 31 December 2023	<u>58,733</u>	<u>19,364</u>	<u>(18,149)</u>	<u>59,948</u>

These funds are for the following purposes - in memoriam W Baker for a suitable memorial; organ fund for organ maintenance; pastoral assistance scheme for the continuing operation of this project whereby candidates can experience parish life, as they consider offering themselves for the sacred ministry; vestments and fabrics for new vestments or repairs to existing fabrics, and lay ministers for cost engaging lay minister to help keep the church open.

**THE PAROCHIAL CHURCH COUNCIL OF ST MICHAEL AND ALL ANGELS WITH ST JAMES
CROYDON**

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

9. FUNDS	Unrestricted Funds £	Restricted Funds £	Total Funds £
Funds as at 1 January 2024	661,995	59,948	721,943
Income	67,658	9,110	76,768
Expenditure	(179,060)	(13,453)	(192,513)
Funds at 31 December 2024	550,593	55,605	606,198

FUNDS	Unrestricted Funds £	Restricted Funds £	Total Funds £
Funds as at 1 January 2023	730,469	58,733	789,202
Income	79,341	19,364	98,705
Expenditure	(147,815)	(18,149)	(165,964)
Funds at 31 December 2023	661,995	59,948	721,943

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Current year	Unrestricted Funds £	Restricted Funds £	Total Funds £
Fixed assets	561,120	-	561,120
Current assets	11,767	55,605	67,372
Current liabilities	(22,294)	-	(22,294)
Total	550,593	55,605	606,198

Prior year	Unrestricted Funds £	Restricted Funds £	Total Funds £
Fixed assets	570,880		570,880
Current assets	111,242	59,948	171,190
Current liabilities	(20,127)		(20,127)
Total	661,995	59,948	721,943

**THE PAROCHIAL CHURCH COUNCIL OF ST MICHAEL AND ALL ANGELS WITH ST JAMES
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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

11. RELATED PARTIES

There were no related party transactions during the year. (2023: None).

During the financial year Reverend Canon Timothy Pike, Joseph Goswell, and Alan Rose, Trustees, were also Trustees of Good Shepherd Mission Hall Charity. The Parochial Church Council of St Michael and All Angels with St James Croydon hold funds on behalf of Good Shepherd Mission Hall Charity. As shown in note 7 to the financial statements, at the Balance sheet date, there was a balance of £9,200 (2023: £9,200) included within the charity's total creditors balance, being the balance of funds held on behalf of Good Shepherd Mission Hall Charity CIO (which balance was inherited by that charity from Good Shepherd Mission Hall Charity Trust on the transfer of the whole of its assets and liabilities on 1st January 2024).

12. PRIOR YEAR STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Unrestricted funds £	Restricted funds £	Total 2023 £
Income from:				
Donations and legacies		52,809	19,364	72,173
Other trading activities		23,944	-	23,944
Investments		2,588	-	2,588
Total income	2	79,341	19,364	98,705
Expenditure on Charitable activities:	3	(147,815)	(18,149)	(165,964)
Total expenditure		(147,815)	(18,149)	(165,964)
Net (expenditure)/income	4	(68,474)	1,215	(67,259)
Net Movement in funds		(68,474)	1,215	(67,259)
Fund balances brought forward at 1 January 2023		730,469	58,733	789,202
Fund balances carried forward at 31 December 2023		661,995	59,948	721,943

13 POST BALANCE SHEET EVENTS

The PCC has received grant funds of £60,000 in 2025 from the Good Shepherd Mission Hall Charity. These are the first funds received from this charity since prior to Covid closure in 2020.

The PCC has also received in 2025 a legacy of £20,000 from Mrs Barbara Crawley.

These funds place the Parish on a secure footing and assist in the development of the Parish Nursing Project.