

**PAROCHIAL CHURCH COUNCIL  
OF ST MICHAEL AND ALL ANGELS WITH ST JAMES CROYDON  
TRUSTEES' REPORT AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**Registered Charity number 1134764**

**PAROCHIAL CHURCH COUNCIL  
OF ST MICHAEL AND ALL ANGELS WITH ST JAMES CROYDON**

**REFERENCE AND ADMINISTRATION DETAILS**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

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The Parochial Church Council of St Michael and All Angels with St James is a charity registered with the Charity Commission. However, the Church of England retains its governing status and custodial role.

The parish is situated in West Croydon: it is part of the Diocese of Southwark within the Church of England. The correspondence address is Poplar Walk, Croydon, CR0 1UA.

Members of the Parochial Church Council are the charity trustees. They are either ex officio or elected by the Annual Parochial Church Meeting in accordance with the Church Representation Rules.

The trustees at the date of this report as follows:

Ex officio:            Reverend Canon Timothy Pike (Incumbent)  
                         Reverend Fr Nigel Palmer (Assistant Curate)  
                         Reverend Fr Luke Demetri (Assistant Curate) – from 26 June 2021  
                         Philip Bignell (Churchwarden)  
                         Joseph Goswell (Churchwarden)  
                         Anthony Adeloye (Deanery Synod Representative)

Elected:             Karen Aisthorpe - from 23 May 2021  
                         Helen Bonorchis  
                         Brian Cowland – from 23 May 2021  
                         Anne Fleming  
                         Margaret Frame  
                         Chris Hood  
                         Simon Jones  
                         Gloria Renner-Thomas  
                         Alan Rose - from 23 May 2021  
                         David Wyatt - from 2 June 2021

In addition, the following persons were elected members to 23 May 2021: Robert Austen, Jacqueline McDowell, Nina Schwartz.

**Registered Address:**            The Church of St Michael and All Angels  
   Poplar Walk, Croydon CR0 1UA

**Charity Number:**                1134764

**Independent Examiner**           Adam Halsey FCA DChA  
   Haysmacintyre LLP, 10 Queen Street Place, London. EC4R 1AG

**Bankers**                            National Westminster Bank plc  
   40 Whitgift Centre, Croydon CR9 3QB

**PAROCHIAL CHURCH COUNCIL  
OF ST MICHAEL AND ALL ANGELS WITH ST JAMES CROYDON**

**TRUSTEES' REPORT**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

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The Trustees have pleasure in presenting their report together with the financial statements of the charity for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the Charities Act 2011 and the Statement of Recommended Practice 'Accounting and Reporting by Charities' SORP 2015 (FRS 102).

**AIMS AND PURPOSES**

The Parochial Church Council (PCC) of St Michael and All Angels with St James, Croydon, has the responsibility of cooperating with the incumbent, the Reverend Canon Timothy Pike, in promoting in the ecclesiastical parish, the whole mission of the church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of the church of St Michael and All Angels and its adjacent hall.

The parish is affiliated to The Society under the Patronage of St Wilfrid and St Hilda. The PCC has passed a resolution in accordance with the House of Bishops' Declaration on the ministry of bishops and priests, and the parish is under the pastoral care of the Bishop of Fulham.

**OBJECTIVES AND ACTIVITIES**

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community. The PCC maintains an overview of worship. Mass is celebrated daily and with traditional solemnity on Sundays and other significant days in the liturgical calendar.

When planning activities, the PCC has considered the Charity Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. We try to enable people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Gospel; and developing their knowledge of and trust in Jesus Christ.
- Provision of pastoral care for people living in the parish.
- Missionary and outreach work.

To facilitate this work, it is important that we maintain the fabric of the church and hall and keep the church open as much as possible. The PCC completely endorses the operation of the Pastoral Assistant scheme which, funded by grants received, helps in fulfilling these objectives.

**ACHIEVEMENTS AND PERFORMANCE**

The PCC monitors the performance of the church in meeting its objectives by regularly receiving and reviewing reports by the incumbent and other church officers. The PCC met on six occasions in 2021.

**2021: Introductory Remarks**

In 2021 the Coronavirus pandemic continued to make its impact on the life and witness of the parish. However, despite stringent lockdown restrictions in the early part of the year and then again in December, Churches were allowed by the Government to remain open for public worship. At St Michael's, Mass has been celebrated every day in the past year.

Meanwhile, there was much more to celebrate in 2021, not least: the 150th Anniversary of the Foundation of our Parish; the Ordination of Fr Luke Demetri, our new Assistant Curate; and Fr Tim Pike's Silver Jubilee in the Priesthood.

And although we have been cautious about indoor social proximity, we have greatly enjoyed outdoor drinks receptions in the cloister, to mark special occasions.

**PAROCHIAL CHURCH COUNCIL  
OF ST MICHAEL AND ALL ANGELS WITH ST JAMES CROYDON**

**TRUSTEES' REPORT**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

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**Some of the Key Events of 2021**

- Daily Mass in public continued during the winter lockdown with an average weekday attendance of 15-20
- Lent, Holy Week and Easter were celebrated as usual, albeit with some ceremonies scaled back
- A Requiem Mass was offered in April for the soul of HRH the Duke of Edinburgh
- Two splendid new High Mass sets were commissioned and produced
- Fr Luke Demetri was ordained to the Diaconate in Southwark Cathedral in June and began his curacy
- Three Catechesis courses were run in the second half of 2021
- Thomas Cotterill spent a month on a summer placement in the parish from St Stephen's House
- Our former parishioner, David Povall, was ordained to the Priesthood by Bishop Jonathan
- Fr Tim celebrated his Silver Jubilee as a Priest, at which Fr David Houlding preached at Solemn High Mass
- The Lord Bishop of Chichester celebrated a Pontifical High Mass and preached on the occasion of the 150th Anniversary of the Foundation of the Parish in July
- Joe Grogan began his year-long Pastoral Assistant placement in September
- The Lord Bishop of Ely preached at High Mass on the 150th Anniversary of the appointment of Canon Hoare as first Vicar of the Parish. We laid flowers on Canon Hoare's grave and said prayers for his soul
- At Michaelmas the Bishop of Fulham celebrated a Pontifical High Mass and confirmed parishioners
- Jenny Sturtevant was appointed Parish Administrator
- There was an excellent autumn Organ Recital programme
- Fr Philip Kennedy was instituted as Vicar of the Parish of the Ascension, Lavender Hill
- The choir of Trinity School resumed its Evensong & Benediction programme
- The Dean of Southwark preached at High Mass on Advent Sunday, the 150th Anniversary of the first public act of worship in the Parish
- Advent and Christmas Carol Services and Masses were celebrated according to our usual schedule, albeit with lower numbers because of a winter Covid surge

Some of our regular expressions of communion and fellowship remained in abeyance: both liturgically – for example the sign of peace, the sharing of the chalice; and socially – it has not usually been possible to share refreshments together on Sunday mornings.

**PAROCHIAL CHURCH COUNCIL  
OF ST MICHAEL AND ALL ANGELS WITH ST JAMES CROYDON**

**TRUSTEES' REPORT**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

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Here are our 2021 Easter and Christmas attendance and communicant numbers, with 2020 and 2019 figures in brackets.

	<b>2021</b>	<b>2020</b>	<b>2019</b>
Easter Communicants	122	(3)	(215)
Easter Attendance <i>(Easter Vigil &amp; Easter Day Masses)</i>	129	(3)	(263)
Attendance at Special Services in Advent	80	140	(434)
Christmas Communicants	112	132	(144)
Christmas Attendance <i>(Vigil Mass on 24<sup>th</sup> &amp; Masses on 25<sup>th</sup> December)</i>	126	156	(218)
Average Sunday Attendance in October	92	94	(115)
Average October Weekly Weekday Service Attendance	145	170	(162)
Baptisms	3	(3)	(5)
Weddings	0	(0)	(2)
Funerals in Church	4	(1)	(4)

We are very grateful to our Parishioners and Benefactors for their financial giving to the Church, which, as will be seen in the financial sections of this Annual Report, has stood up extremely well in very challenging times.

Meanwhile, the sale by the Good Shepherd Mission Hall Charity of a portion of land to London Square as part of the West Croydon development has made a welcome impact on Parish finance.

**Our Links with the Wider Church**

During 2020 St Michael's has been pleased to participate in the life of the Croydon Central Deanery, both through the clergy chapter and the Deanery Synod. It has been a pleasure to collaborate with friends at Croydon Minster and St Alban's South Norwood in devotional activities and in terms of mutual support for the clergy.

We have played an active part in the life of the Diocese in various ways, not least in paying our Parish Share in full and on time.

During 2021 we were delighted to welcome visiting preachers to St Michael's. The Parish Clergy have also undertaken various preaching engagements elsewhere in the wider Church.

**PAROCHIAL CHURCH COUNCIL  
OF ST MICHAEL AND ALL ANGELS WITH ST JAMES CROYDON**

**TRUSTEES' REPORT**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

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**Our Parishioners**

In 2021 Joseph Goswell and Philip Bignell continued to serve as Churchwardens with great dedication and kindness, not least in carrying out their duty of care to the clergy. We are tremendously grateful to them for their cheerful and generous commitment of time and energy to the life and ministry of our Parish.

The Parish was very well served by many generous people who make the life of the church happen smoothly and well. We are very grateful not just to our Wardens but also to our PCC Secretary, our Parish Administrator, our Director of Music and all our musicians and our Sacristan and servers.

We are extremely grateful to Gloria Renner Thomas, whose calm and reliable dedication to her important work as our Safeguarding Officer is very much appreciated by everyone here at St Michael's and widely admired by our Diocesan Safeguarding colleagues.

We thank them all for their contribution to the life of the church here at St Michael's and trust that there will be even more opportunity for us all to work together for the glory of God and the building up of the Church in the year ahead.

We record our profound sorrow at the death last May of our dear Parishioner, Beverley Ward. Beverley was a devout, thoughtful Christian with a deep faith. We pray that her faith may now find its fulfilment in the glory of Heaven and we extend our sympathy to her husband Kevin in his loss.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

Clerical trustees are ex officio; in accordance with Church Representation Rules, lay trustees are elected at the annual church meetings. All eligible church attendees are encouraged to register on the electoral roll and stand for election.

Caution with the continuing pandemic throughout 2021 meant that the business of the parish was again substantially conducted by email correspondence and meetings via zoom. The officers spoke and corresponded frequently throughout the year and hold that the affairs of the parish have been responsibly discharged within the challenging framework of the pandemic. Careful arrangements were made to ensure that routine safety maintenance of the church was carried out in a timely fashion, and that financial matters were kept up to date.

The Good Shepherd Mission Hall Charity (GSMHC) is a separate charity with separate objects. However, the area of benefit of the charity is the parish and the PCC is grateful for the generous revenue grant of £20,000 made in 2020 to support its work.

The PCC, in conjunction with the GSMHC, participated in the West Croydon development granting certain access rights over the car park. This will allow a substantial residential development to take place on adjacent land, which has already begun. Throughout the negotiations the PCC received professional advice from the solicitors Lee Bolton Monier-Williams LLP and the surveyors Rapleys LLP; in addition the Diocese of Southwark as custodian trustee exercised oversight. The trustees are confident that this participation was in the best interests of the parish and that the agreements provided proper protection for the future of the parish, as well as giving the PCC and GSMHC appropriate consideration.

**RISK MANAGEMENT**

The PCC has a risk management strategy to keep under review and identify significant risks the parish may face and to establish where possible, systems and procedures to mitigate them. The PCC is clear in focussing on the everyday application of safe and ethical practices on the daily life of the parish, and through the clergy, assisted by Andy Scott, has followed extensive church guidance for the safe opening and continued cautious use of the church throughout the pandemic. The operational risks cover the fabric and the churchyard, access to buildings and control over various aspects that could cause harm to people and compromise the financial security of the church.

**PAROCHIAL CHURCH COUNCIL  
OF ST MICHAEL AND ALL ANGELS WITH ST JAMES CROYDON**

**TRUSTEES' REPORT**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

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The continuing financial risks in 2022 include a substantial reduction in the commercial hiring of car park spaces, and the reduction of income through the restricted use of the hall.

The PCC has received a significant windfall receipt through its participation in the West Croydon development in the spring of 2021. This has provided a valuable cushion under the finances and the trustees are confident that a going concern basis is suitable for these accounts.

**FINANCIAL REVIEW AND RESERVES POLICY**

The financial statements show a surplus for the year on unrestricted funds of £160,206, after depreciation, (2020 deficit of £778), which has bolstered the level of unrestricted reserves. This was mainly due to the significant windfall receipt of £200,000 by participation in the West Croydon development. The PCC wishes to thank the continuing generosity of parishioners keeping parochial receipts at a level consistent with recent years, despite the pandemic constraints. On expenditure the PCC carefully ensures all expenditure is both essential and best value.

The parish continues to receive substantial financial support from the diocese by reason of two full time stipendiary staff, the parish's contribution to the diocesan parish support fund falling well short of their costs. The net movement on restricted funds was a deficit of £14,201 (2020 surplus of £6,616).

The trustees have a policy to maintain the balance of reserves at a level that is sufficient to provide funding to continue operations for at least six months. The balance of unrestricted reserves, although substantially represented by the hall and car park, do continue to provide the parish with sufficient working capital to meet its responsibilities. Trustees consider that the current level of reserves are sufficient to meet the obligations set out above. The trustees have a policy to invest surplus funds in suitable short term investments: however, such returns obtainable throughout 2021 were extremely disappointing.

**FUNDRAISING**

The PCC does not solicit funds via telephone, email or direct mail, nor does it use third party commercial fundraisers. The charity is committed to being accountable and responsible and if its fundraising approach changes, it will register with the UK fundraising regulator. The charity did not receive any complaints about fundraising activity during 2021.

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

**PAROCHIAL CHURCH COUNCIL  
OF ST MICHAEL AND ALL ANGELS WITH ST JAMES CROYDON**

**TRUSTEES' REPORT**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

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The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements produced from them comply with applicable legal requirements. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Parochial Church Council and signed on its behalf by:



.....  
Reverend Canon Timothy Pike  
Vicar and Chair of the Trustees  
28 April 2022



# **INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF**

## **PAROCHIAL CHURCH COUNCIL OF ST MICHAEL AND ALL ANGELS WITH ST JAMES CROYDON**

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I report to the trustees on my examination of the accounts of the Trust for the year ended 31 December 2021.

### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Adam Halsey FCA DChA**  
For and on behalf of  
Haysmacintyre LLP

10 Queen Street Place  
London  
EC4R 1AG

**28 April 2022**

**PAROCHIAL CHURCH COUNCIL OF ST MICHAEL AND ALL ANGELS WITH ST JAMES CROYDON**

**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

	Notes	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
<b>Income from:</b>					
Donations and legacies		248,088	24,767	272,855	152,089
Other trading activities		14,171	-	14,171	11,671
Investments		29	-	29	235
<b>Total income</b>	2	<u>262,288</u>	<u>24,767</u>	<u>287,055</u>	<u>163,995</u>
<b>Expenditure on Charitable activities:</b>	3	<u>(102,082)</u>	<u>(38,968)</u>	<u>(141,050)</u>	<u>(158,157)</u>
<b>Total expenditure</b>		<u>(102,082)</u>	<u>(38,968)</u>	<u>(141,050)</u>	<u>(158,157)</u>
<b>Net income/(expenditure)</b>	4	<u>160,206</u>	<u>(14,201)</u>	<u>146,005</u>	<u>5,838</u>
<b>Net movement in funds</b>		<u>160,206</u>	<u>(14,201)</u>	<u>146,005</u>	<u>5,838</u>
Fund balances brought forward at 1 January 2021		<u>626,933</u>	<u>83,980</u>	<u>710,913</u>	<u>705,075</u>
<b>Fund balances carried forward at 31 December</b>		<u><u>787,139</u></u>	<u><u>69,779</u></u>	<u><u>856,918</u></u>	<u><u>710,913</u></u>

The accompanying notes form part of these accounts.

**PAROCHIAL CHURCH COUNCIL OF ST MICHAEL AND ALL ANGELS WITH ST JAMES CROYDON**

**BALANCE SHEET**

**AT 31 DECEMBER 2021**

	Notes	£	2021	£	£	2020	£
<b>FIXED ASSETS</b>	5			590,400			600,160
<b>CURRENT ASSETS</b>							
Debtors	6	12,550			6,350		
Cash at bank and in hand		269,213			136,181		
		<u>281,763</u>			<u>142,531</u>		
<b>CREDITORS:</b> amounts due within one year	7	(15,245)			(31,778)		
<b>NET CURRENT ASSETS</b>				266,518			110,753
				<u>856,918</u>			<u>710,913</u>
<b>FUNDS</b>							
Restricted funds	8			69,779			83,980
Unrestricted funds	9			787,139			626,933
<b>TOTAL FUNDS</b>				<u>856,918</u>			<u>710,913</u>

The financial statements were approved and authorised for issue by the Parochial Church Council on 28 April 2022 and were signed below on its behalf by:



Philip Bignell  
Treasurer and Trustee



Reverend Canon Timothy Pike  
Vicar and Trustee

The accompanying notes form part of these accounts.

**1. ACCOUNTING POLICIES**

**Basis of preparation**

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102. The charity is a public benefit entity registered as a charity in England and Wales. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The accounts have been prepared on a going concern basis as there are no material uncertainties about the Charity's ability to continue operating for the foreseeable future.

**Tangible fixed assets**

Depreciation is provided on a straight-line basis to write off the amount of fixed assets, except freehold land, over their expected useful lives. It is calculated at the following annual rates:

- freehold buildings at 2%;
- fixtures and fittings at 20%.

Expenditure exceeding £5,000 is included in fixed assets if it is of a capital nature.

**Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a maturity of three months or less.

**Income**

Income is recognised once the charity has entitlement to the resources, it is probable that the income will be received, and the amount can be assessed with sufficient reliability.

**Expenditure**

Charitable expenditure consists of all expenditure relating to the objects of the charity. All costs are directly attributable to the activities under which they have been analysed. Governance costs include expenditure on the governance of the Charity and its assets and are primarily associated with constitutional and statutory requirements. Irrecoverable VAT is included with the category of expense to which it relates.

**Fund accounting**

Restricted funds reflect funds to be applied to the relevant designated restricted purposes. Unrestricted funds are available for used by the charity in accordance with its objectives.

**PAROCHIAL CHURCH COUNCIL OF ST MICHAEL AND ALL ANGELS WITH ST JAMES CROYDON**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

<b>2. INCOME</b>	<b>2021 £</b>	<b>2020 £</b>
<b>Donations and legacies</b>		
Gift Aid donations	22,535	21,845
Income tax recoverable	6,200	9,063
Cash offerings	9,885	11,549
Online giving	8,885	6,374
Grant from Good Shepherd Mission Hall	-	20,000
Other grants	25,150	47,756
Other donations	200	9,154
Legacies	-	26,346
West Croydon Devt ex GSMHC	200,000	-
	<u>272,855</u>	<u>152,089</u>
<b>Other trading activities</b>		
Lettings and fees	14,171	10,823
Shop receipts	-	848
	<u>14,171</u>	<u>11,671</u>
<b>Investment income</b>		
Bank interest receivable	29	235
<b>TOTAL INCOME</b>	<u>287,055</u>	<u>163,995</u>
<b>3. EXPENDITURE</b>	<b>2021 £</b>	<b>2020 £</b>
<b>Charitable activities</b>		
Fundraising costs	-	643
Services	22,417	12,856
Administration costs	5,054	6,488
Clergy and support costs	6,711	7,479
Property costs	35,937	38,358
Pastoral assistant costs	29,859	44,101
Other costs	38,072	45,232
Governance costs	3,000	3,000
	<u>141,050</u>	<u>158,157</u>
<b>4. NET (EXPENDITURE)/INCOME FOR THE YEAR</b>	<b>2021 £</b>	<b>2020 £</b>
<b>This is after charging:</b>		
Depreciation	9,760	9,760
Independent examination fee	3,000	6,500
	<u></u>	<u></u>

**PAROCHIAL CHURCH COUNCIL OF ST MICHAEL AND ALL ANGELS WITH ST JAMES CROYDON**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

**5. TANGIBLE FIXED ASSETS**

	£
<b>Cost or valuation</b>	
At 1 January 2021 and at 31 December 2021	688,000
<b>Depreciation</b>	
At 1 January 2021	87,840
Charge for the year	9,760
At 31 December 2021	97,600
<b>Net book amount</b>	
At 31 December 2021	590,400
At 31 December 2020	600,160

The trustees reviewed the valuations of the freehold land and buildings owned by the Charity. The Trustees used insurance valuations and council tax bandings as a guide. The property is all in functional use and therefore the cost of a full valuation would be an unnecessary use of the assets of the Charity. Subsequent additions have been accounted for at cost and depreciated in accordance with the accounting policy.

<b>6. DEBTORS</b>	<b>2021</b>	<b>2020</b>
	£	£
Other debtors	12,550	6,350
	<u>12,550</u>	<u>6,350</u>
	<u><u>12,550</u></u>	<u><u>6,350</u></u>
<b>7. CREDITORS: amounts due within one year</b>	<b>2021</b>	<b>2020</b>
	£	£
Deferred income	7,500	-
Accruals	7,745	16,759
Good Shepherd Mission Hall Charity	-	15,019
	<u>15,245</u>	<u>31,778</u>
	<u><u>15,245</u></u>	<u><u>31,778</u></u>

**PAROCHIAL CHURCH COUNCIL OF ST MICHAEL AND ALL ANGELS WITH ST JAMES CROYDON**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

<b>8. RESTRICTED FUNDS</b>	<b>Balance Brought forward £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Total Funds £</b>
In Memoriam Mr W Baker	52,405	-	-	52,405
Organ and music	5,331	-	(2,468)	2,863
Pastoral assistant scheme	13,973	24,567	(29,859)	8,681
Vestments and fabrics	6,800	-	(5,686)	1,114
Lay minister	2,271	-	(955)	1,316
Other funds	3,200	200	-	3,400
	<u>83,980</u>	<u>24,767</u>	<u>(38,968)</u>	<u>69,779</u>
Funds at 31 December 2021				

<b>RESTRICTED FUNDS</b>	<b>Balance Brought forward £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Total Funds £</b>
In Memoriam Mr W Baker	52,405	-	-	52,405
Organ and music	6,019	-	(688)	5,331
Pastoral assistant scheme	15,740	42,334	(44,101)	13,973
Vestments and fabrics	-	6,800	-	6,800
Lay minister	-	4,950	(2,679)	2,271
Other funds	3,200	2,300	(2,300)	3,200
	<u>£77,364</u>	<u>56,384</u>	<u>(49,768)</u>	<u>83,980</u>
Funds at 31 December 2020				

These funds are for the following purposes – in memoriam W Baker for a suitable memorial; organ fund for organ maintenance; pastoral assistant scheme for the continuing operation of this project whereby candidates can experience parish life, as they consider offering themselves for the sacred ministry; vestments and fabrics for new vestments or repairs to existing fabrics, and lay ministers for cost engaging lay minister to help keep the church open.

<b>9. FUNDS</b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds £</b>
Funds as at 1 January 2021	626,933	83,980	710,913
Income	262,288	24,767	287,055
Expenditure	(102,082)	(38,968)	(141,050)
<b>Funds at 31 December 2021</b>	<u>787,139</u>	<u>69,779</u>	<u>856,918</u>
<b>FUNDS</b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds £</b>
Funds as at 1 January 2020	£627,711	£77,364	£705,075
Income	107,611	56,384	163,995
Expenditure	(108,389)	(49,768)	(158,157)
<b>Funds at 31 December 2020</b>	<u>626,933</u>	<u>83,980</u>	<u>710,913</u>

**PAROCHIAL CHURCH COUNCIL OF ST MICHAEL AND ALL ANGELS WITH ST JAMES CROYDON**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

**10. COMMITMENTS**

The Charity had no commitments under operating leases nor any capital commitments at 31 December 2021 (2020: £Nil).

**11. RELATED PARTIES**

There were no related party transactions during the year. (2020: None)

**12. PRIOR YEAR STATEMENT OF FINANCIAL ACTIVITIES**

	Notes	Unrestricted funds £	Restricted funds £	Total 2020 £
<b>Income from:</b>				
Donations and legacies		95,705	56,384	152,089
Other trading activities		11,671	-	11,671
Investments		235	-	235
<b>Total income</b>	<b>2</b>	<b>107,611</b>	<b>56,384</b>	<b>163,995</b>
<b>Expenditure on Charitable activities:</b>	<b>3</b>	<b>(108,389)</b>	<b>(49,768)</b>	<b>(158,157)</b>
<b>Total expenditure</b>		<b>(108,389)</b>	<b>(49,768)</b>	<b>(158,157)</b>
<b>Net (expenditure)/income</b>	<b>4</b>	<b>(778)</b>	<b>6,616</b>	<b>(5,838)</b>
Fund balances brought forward at 1 January 2020		627,711	77,364	705,075
<b>Fund balances carried forward at 31 December 2020</b>		<b>626,933</b>	<b>83,980</b>	<b>710,913</b>