

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. MICHAEL AND ALL ANGELS WITH ST. JAMES - CROYDON

England & Wales - Charity number 1134764

Details

Other names ST MICHAEL'S PCC - CROYDON

Status Registered

Legal form Previously excepted

Registered 2010-03-10

Register [View on the Charity Commission register](#)

Contact

Address St. Michaels & All Angels Church
Poplar Walk
Croydon
CR0 1UA

Phone 07817360043

Email michaels.croydon@gmail.com

Website www.stmichaelscroydon.com

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: The role of St Michael's is the proclamation and preservation of the authentic Catholic Faith which this church was built to maintain. The PCC has the responsibility of cooperating with the Incumbent in considering the Charity Commission's guidance on public benefit and that for the advancement of religion.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Advocacy/advice/information
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Croydon

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£76,768	£192,513	-	-
2023-12-31	£98,705	£165,964	-	-
2022-12-31	£99,458	£167,174	-	-
2021-12-31	£287,055	£141,050	-	-
2020-12-31	£163,995	£158,157	-	-

Trustees

Name	Role	Appointed
The Reverend Canon Timothy David Pike	Chair	2016-09-29
Alan John Rose		2021-05-23
Anthony Adeloje		2019-03-03
Christopher James William Hood		2014-04-06
Gloria Renner-Thomas		2019-03-03
JOSEPH GOSWELL		2012-06-18
Nicholas Robert Tall		2025-05-25

Accounts

THE PAROCHIAL CHURCH COUNCIL
OF ST MICHAEL AND ALL ANGELS WITH ST JAMES CROYDON

TRUSTEES' REPORT AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

Registered Charity number 1134764

**THE PAROCHIAL CHURCH COUNCIL
OF ST MICHAEL AND ALL ANGELS WITH ST JAMES CROYDON**

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The Parochial Church Council of St Michael and All Angels with St James is a charity registered with the Charity Commission. However, the Church of England retains its governing status and custodial role.

The parish is situated in West Croydon: it is part of the Diocese of Southwark within the Church of England. The correspondence address is Poplar Walk, Croydon, CR0 1UA.

Members of the Parochial Church Council are the charity trustees. They are either ex officio or elected by the Annual Parochial Church Meeting in accordance with the Church Representation Rules.

The trustees at the date of this report are as follows:

Ex officio

Reverend Canon Timothy Pike (Incumbent)

Reverend Graham Hains (from 29th June 2024)

Reverend Antonio Joseph (from 28th June 2025)

Nicholas Tall (Churchwarden)

Alan Rose (Churchwarden)

Anthony Adeloje (Deanery Synod Representative)

Joseph Goswell (Deanery Synod Representative)

Ben Asante

Robert Hillman

Chris Hood

Victoria Macheke

Gloria Renner-Thomas

Vanessa Sangalang (since 25th May 2025)

Donald Schwartz (since 25th May 2025)

Theresa Schwartz (since 25th May 2025)

The following persons were Trustees until 25th May 2025:

Karen Aisthorpe

Anne Fleming

James Wall

David Wyatt

Registered Address:	The Church of St Michael and All Angels Poplar Walk, Croydon CR0 1UA
Charity Number:	1134764
Independent Examiner:	Adam Halsey FCA DChA HaysMac LLP, 10 Queen Street Place, London. EC4R 1AG
Bankers	National Westminster Bank plc 1 High Street, Croydon CR9 1PD

**THE PAROCHIAL CHURCH COUNCIL
OF ST MICHAEL AND ALL ANGELS WITH ST JAMES CROYDON**

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees have pleasure in presenting their report together with the financial statements of the charity for the year ended 31 December 2024.

AIMS AND PURPOSES

The Parochial Church Council (PCC) of St Michael and All Angels with St James, Croydon, has the responsibility of cooperating with the incumbent, the Reverend Canon Timothy Pike, in promoting in the ecclesiastical parish, the whole mission of the church, pastoral, evangelistic, social, and ecumenical. The PCC is also specifically responsible for the maintenance of the church of St Michael and All Angels and its adjacent hall.

The parish is affiliated to The Society under the Patronage of St Wilfrid and St Hilda.

The PCC has passed a resolution in accordance with the House of Bishops' Declaration on the ministry of bishops and priests, and the parish is under the pastoral care of the Bishop of Fulham.

OBJECTIVES AND ACTIVITIES

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community. The PCC maintains an overview of worship. Mass is celebrated daily and with traditional solemnity on Sundays and other significant days in the liturgical calendar.

When planning activities, the PCC has considered the Charity Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. We try to enable people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Gospel; and developing their knowledge of and trust in Jesus Christ.
- Provision of pastoral care for people living in the parish.
- Missionary and outreach work.

To facilitate this work, it is important that we maintain the fabric of the church and hall and keep the church open as much as possible. The PCC completely endorses the operation of the Pastoral Assistant scheme which, funded by grants received, helps in fulfilling these objectives.

ACHIEVEMENTS AND PERFORMANCE

The PCC monitors the performance of the church in meeting its objectives by regularly receiving and reviewing reports by the incumbent and other church officers. The PCC met on six occasions in 2024.

Introductory Remarks

The source and summit of all Christian life in the Parish is the Eucharist and we are pleased to report that during 2024 Mass was celebrated every day.

Trustees were delighted that St Michael's was invited to be part of the Diocese of Southwark's successful funding bid to the Church Commissioners and that resources will be made available for a Parish Nursing Project, to begin in 2025.

A highlight of the year was the Ordination to the Diaconate of our new curate, Fr Graham Hains.

**THE PAROCHIAL CHURCH COUNCIL
OF ST MICHAEL AND ALL ANGELS WITH ST JAMES CROYDON**

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

Special Services and Events in 2024

- A Deanery Epiphany Carol Service was held. The Bishop of Southwark officiated.
- Trinity School held regular services of Evensong & Benediction throughout the year
- Holy Week and Easter rites were celebrated. Ruth Martin, former Diocesan Secretary, preached.
- James Bartle undertook a Holy Week placement at St Michael's
- A rich programme of Organ Recitals took place
- The Bishop of Fulham confirmed 15 parishioners and gave them their First Communion
- Fr Graham Hains was ordained deacon for the parish at Southwark Cathedral
- Fr Graham has carried out various diaconal duties with the Bishop of Fulham
- Parishioners attended the Pilgrimage of Healing and Renewal at Walsingham
- The Patronal Festival was celebrated. There was a drinks reception after the Pontifical High Mass
- There was a Michaelmas Parish Trip to Windsor, including Evensong at St George's Chapel
- There was a Procession of the Host on the Solemnity of Christ the King
- There was an Advent Carol Service
- There was a Christmas Carol Service
- Joshua Ryan gave a recital of *La Nativité du Seigneur*

Engagement with the Wider Church

- Fr Tim covered various Masses in neighbouring Churches
- The Deanery Synod met at St Michael's in February
- Fr Tim was invited to preach at Evensong at Croydon Minster on Passion Sunday
- Fr Tim led an ecumenical study trip for young people to the Abbey of Chevetogne, Belgium
- Fr Tim visited CMP Fathers around the country, and they visited St Michael's
- Clergy, choir and people attended various events at Southwark Cathedral
- Fr Tim undertook Diocesan training for Training Incumbents
- The Dean of Windsor visited and gave a talk on his book *Mary, Bearer of Life*
- Fr Tim was appointed to the Archdeaconry Mission and Pastoral Committee
- Clergy and parishioners attended the Ordination to the Diaconate of Fr James Bartle in Newcastle and to the Priesthood of Fr Ben Scott in Chichester Diocese and Fr Joshua Pollard at St Alban's
- Fr Tim gave a talk about Rabbi Jonathan Sacks at St Mary's Farleigh
- Fr Tim preached for the Assumption of Our Lady at St Luke's Shepherds Bush
- Fr Tim attended the Installation of the Dean of Chichester
- Fr Mikhail Evelson, monk of Chevetogne, visited the parish for the Patronal Festival
- The Deanery Clergy Chapter met at St Michael's in November
- Fr Tim gave a talk on the Nicene Creed to St Alban's PCC

**THE PAROCHIAL CHURCH COUNCIL
OF ST MICHAEL AND ALL ANGELS WITH ST JAMES CROYDON**

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

- We welcomed visiting preachers, including
 - Fr Andy Dovey, Chaplain of Croydon University Hospital
 - Fr Joshua Pollard, Curate of St Alban's South Norwood
 - Fr Chris Irvine, sometime Canon Chancellor of Canterbury
 - Ruth Martin, sometime Diocesan Secretary, Lay Canon of Southwark Cathedral
 - The Archdeacon of Croydon
 - Bishop Peter Wheatley

Teaching the Christian Faith

- A homily on the Scripture readings was preached at Mass every day in 2024
- A winter study group explored important parts of the Church building
- Lent Group was held, featuring Lectio Divina for the Lent Sunday Mass readings
- A study group on the Dean of Windsor's book *Mary, Bearer of Life* was held
- A study group on Pope Francis's encyclical *Dilexit Nos* (on the Sacred Heart) was held

Outreach to the wider community

- Fr Tim celebrated a termly Mass at Trinity School
- We ran a weekly Warm Welcome Drop-In during the winter months which has been happy and successful
- We held a successful Carol Service in the Church for the staff and users of Croydon Mencap
- Faiths Together in Croydon gave a Christmas lunch in the Church Hall

Encouraging Vocations

- We have continued to encourage young persons to explore their vocation
- Joe Allen completed his second year as our Pastoral Assistant
- Samson Emmanuel Breda, Brendan Griffith and Tristan Kamerbeek began Pastoral Assistant placements in September
- The Bishop of Southwark attended Vespers and a dinner for six potential young ordinands

Since 2016 there have been 14 Pastoral Assistants at St Michael's. Of them five are now ordained; one is at theological college; three are in other Church work; two are at university; three are in situ.

We are grateful to those who have funded this work.

It has also been a pleasure for us to have young colleagues to enhance the life and witness of our parish.

St Michael's has been very glad to make such a significant contribution to the fostering of Catholic priestly vocations for the wider Church in recent years.

**THE PAROCHIAL CHURCH COUNCIL
OF ST MICHAEL AND ALL ANGELS WITH ST JAMES CROYDON**

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

Statistics for Mission

Here are our 2024 Easter and Christmas attendance and communicant numbers and statistics for mission, with 2023 figures for comparison.

	2024	2023
Easter Communicants	201	160
Easter Attendance <i>(Easter Vigil & Easter Day Masses & Evensong)</i>	286	223
Attendance at Special Services in Advent	114	588
Christmas Communicants	145	153
Christmas Attendance	231	199
Average Sunday Attendance in October	110	111
Average total Weekday Service Attendance in October	124	123
Baptisms	10	14
Confirmations	15	10
Weddings	1	0
Funerals in Church	3	1

**THE PAROCHIAL CHURCH COUNCIL
OF ST MICHAEL AND ALL ANGELS WITH ST JAMES CROYDON**

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

Links with the Wider Church

During 2024 St Michael's has been pleased to participate in the life of the Croydon Central Deanery, both through the clergy chapter and the Deanery Synod.

It has been a pleasure to collaborate with friends at Croydon Minster and St Alban's South Norwood in devotional activities, children's work and in terms of mutual support for the clergy.

We have played an active part in the life of the Diocese in various ways, not least in paying our Parish Share in full and on time.

Fr Tim has attended various events for Honorary Canons in Southwark Cathedral.

During 2024, as well as inviting visiting preachers to St Michael's, the Parish Clergy have also undertaken various preaching engagements and provided Mass cover elsewhere in the wider Church.

We have been particularly glad to nurture friendships between our ordinands and the Abbey of Cheveotgne in Belgium. It has been a pleasure to welcome Orthodox monastic guests to St Michael's on various occasions in the past year.

Our Parishioners

In 2024 Joseph Goswell and Alan Rose, our excellent Churchwardens, have served with great dedication and kindness, not least in carrying out their duty of care to the clergy. We are tremendously grateful to them for their cheerful and generous commitment of time and energy to the life and ministry of our Parish.

The Parish was very well served by many generous people who make the life of the church happen smoothly and well. We are very grateful to our PCC Treasurer, our PCC Secretary, our Parish Administrator, our Director of Music and all our musicians, our Sacristan and servers, and all who help clean the Church and look after the gardens.

We are extremely grateful to Gloria Renner Thomas, whose calm and reliable dedication to her important work as our Safeguarding Officer is very much appreciated by everyone here at St Michael's and widely admired by Diocesan Safeguarding colleagues.

We thank them all for their contribution to the life of the church here at St Michael's and trust that there will be even more opportunity for us all to work together for the glory of God and the building up of the Church in the year ahead.

During 2024 we were saddened by the death of our Parishioner, Maria Dumitru, and we pray for the repose of her soul.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Parochial Church Council oversees the life of the Parish in collaboration with the Incumbent.

Clerical trustees are ex officio; in accordance with Church Representation Rules, lay trustees are elected at the annual church meetings. All eligible church attendees are encouraged to register on the electoral roll and stand for election to the PCC should they so wish

The Good Shepherd Mission Hall Charity (GMSHC) is a separate charity with separate objects.

**THE PAROCHIAL CHURCH COUNCIL
OF ST MICHAEL AND ALL ANGELS WITH ST JAMES CROYDON**

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

RISK MANAGEMENT AND GOING CONCERN

The PCC has a risk management strategy to keep under review and identify significant risks the parish may face and to establish where possible, systems and procedures to mitigate them.

The PCC is clear in focusing on the everyday application of safe and ethical practices on the daily life of the parish.

The operational risks cover the fabric and the churchyard, access to buildings and control over various aspects that could cause harm to people and compromise the financial security of the church.

The continuing financial risks in 2024 include uncertainty with the commercial hiring of car park spaces, and the loss of some commercial users of the hall. However, the parish is exploring new initiatives to increase the usage of the hall. Despite these risks and the recent deficits, the parish has sufficient unrestricted reserves for the immediate future and the trustees are confident that a going concern basis is suitable for these accounts. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

FINANCIAL REVIEW AND RESERVES POLICY

The financial statements show a deficit for the year on unrestricted funds of £111,402 after depreciation, (2023 - deficit of £68,474), which has reduced the level of unrestricted reserves to £550,593. The net movement on restricted funds was a deficit of £4,343 (2023 – surplus of £1,215) which reduced the level of restricted reserves to £55,605.

The PCC wishes to thank the continuing generosity of parishioners keeping parochial receipts at a level broadly consistent with recent years. On expenditure the PCC carefully ensures all expenditure is both essential and best value.

The parish continues to receive substantial financial support from the diocese by reason of full-time stipendiary staff, the parish's contribution to the diocesan parish support fund falling well short of their costs.

In addition to the balance of unrestricted reserves, and following the year end, the PCC has been in receipt of a grant of £60,000 from the Good Shepherd Mission Hall Charity which the PCC believes will enable the parish to continue for the next year. It also anticipates that further grants will be made available to the PCC from the Good Shepherd Mission Hall Charity in order to continue to aid in the funding of the parish. This will help to mitigate the effects of any deficit.

Furthermore, on 3rd July 2025 the PCC was in receipt of a legacy from the estate of Barbara Joan Crawley (of Cambridge) to the amount of £20,000. There are no restrictions on the legacy, further aiding in the parish's liquidity.

The trustees have a policy to maintain the balance of liquid reserves at a level that is sufficient to provide funding to continue operations for at least six months and this is approximately the level of reserves at the year-end.

The balance of unrestricted reserves, although substantially represented by the hall and car park, continue to provide the parish with sufficient working capital to meet its responsibilities. Trustees consider that the current level of reserves are sufficient to meet the obligations set out above.

**THE PAROCHIAL CHURCH COUNCIL
OF ST MICHAEL AND ALL ANGELS WITH ST JAMES CROYDON**

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

FUNDRAISING

During the year the PCC engaged Craigmyle to assist with bidding for funding from the National Heritage Lottery Fund to support the required restoration work on this Grade I listed building as recommended in the 2023 Quinquennial Report. The PCC does not solicit funds via telephone, email, or direct mail.

The charity is committed to being accountable and responsible and if its fundraising approach changes, it will register with the UK fundraising regulator. The charity did not receive any complaints about fundraising activity during 2024.

PLANS FOR FUTURE PERIODS

The Trustees intend to continue to support the activities of the charity for the foreseeable future.

The Trustees are preparing for the inauguration of a Parish Nursing Project in collaboration with Diocesan colleagues and funded by a Diocesan Investment Project grant from the Church Commissioners.

**THE PAROCHIAL CHURCH COUNCIL
OF ST MICHAEL AND ALL ANGELS WITH ST JAMES CROYDON**

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements produced from them comply with applicable legal requirements. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Parochial Church Council and signed on its behalf by:

T D Pike

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Reverend Canon Timothy Pike
Vicar and Chair of the Trustees

Date: 31 October 2025

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF

**THE PAROCHIAL CHURCH COUNCIL OF ST MICHAEL AND ALL ANGELS WITH ST JAMES
CROYDON**

FOR THE YEAR ENDED 31 DECEMBER 2024

I report to the trustees on my examination of the accounts of the Trust for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts conducted under section 145 of the 2011 Act and in conducting my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Adam Halsey FCA DChA
For and on behalf of
HaysMac LLP

10 Queen Street Place
London
EC4R 1AG

Date: 31 October 2025

**THE PAROCHIAL CHURCH COUNCIL OF ST MICHAEL AND ALL ANGELS WITH ST JAMES
CROYDON**

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Income from:					
Donations and legacies		50,836	9,110	59,946	72,173
Other trading activities		12,184	-	12,184	23,944
Investments		4,638	-	4,638	2,588
Total income	2	67,658	9,110	76,768	98,705
Expenditure on Charitable activities:					
	3	(179,060)	(13,453)	(192,513)	(165,964)
Total expenditure		(179,060)	(13,453)	(192,513)	(165,964)
Net expenditure	4	(111,402)	(4,343)	(115,745)	(67,259)
Net movement in funds		(111,402)	(4,343)	(115,745)	(67,259)
Funds brought forward at 1 January		661,995	59,948	721,943	789,202
Funds carried forward at 31 December		550,593	55,605	606,198	721,943

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 13 to 18 form part of these financial statement.

**THE PAROCHIAL CHURCH COUNCIL OF ST MICHAEL AND ALL ANGELS WITH ST JAMES
CROYDON**

BALANCE SHEET

AT 31 DECEMBER 2024

	Notes	2024		2023	
		£	£	£	£
FIXED ASSETS	5		561,120		570,880
CURRENT ASSETS					
Debtors	6	14,547		18,780	
Cash at bank and in hand		52,825		152,410	
		<u>67,372</u>		<u>171,190</u>	
CREDITORS: amounts due within					
one year	7	(22,294)		(20,127)	
NET CURRENT ASSETS			<u>45,078</u>		<u>151,063</u>
			<u>606,198</u>		<u>721,943</u>
FUNDS					
Restricted funds	8		55,605		59,948
Unrestricted funds	9		550,593		661,995
TOTAL FUNDS			<u>606,198</u>		<u>721,943</u>

The financial statements were approved and authorised for issue by the Parochial Church Council on 31 October 2025 and were signed below on its behalf by:

T D Pike

Reverend Canon Timothy Pike

Vicar and Trustee

The notes on pages 13 to 18 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

General information

The Parochial Church Council of St Michael and All Angels with St James Croydon is an unincorporated charity in England and Wales, with the charity registration number 1134764. The registered office is The Church of St Michael and All Angels, Poplar Walk, Croydon CRO 1 UA. The principal objectives of the charity are set out within the Trustees Report, on page 2.

Basis of preparation

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102. The charity is a public benefit entity registered as a charity in England and Wales. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Having received grants and a legacy amounting to £80,000 in 2025, the accounts have been prepared on a going concern basis as there are no material uncertainties about the Charity's ability to continue operating for the foreseeable future.

The financial statements are presented in UK Sterling, which is the Charity's functional currency, and rounded to the nearest pound.

Going concern

The Trustees assess whether the use of going concern is appropriate, whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Tangible fixed assets

Depreciation is provided on a straight-line basis to write off the amount of fixed assets, except freehold land, over their expected useful lives. It is calculated at the following annual rates:

- freehold buildings at 2%
- fixtures and fittings at 20%

Expenditure exceeding £5,000 is included in fixed assets if it is of a capital nature.

Debtors

Other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a maturity of three months or less.

Liabilities

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

**THE PAROCHIAL CHURCH COUNCIL OF ST MICHAEL AND ALL ANGELS WITH ST JAMES
CROYDON**

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

Income

Income is recognised once the charity has entitlement to the resources, it is probable that the income will be received, and the amount can be assessed with sufficient reliability.

Income tax gift aid recoverable in relation to income is recognised at the time the income is receivable.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

Expenditure

Charitable expenditure consists of all expenditure relating to the objects of the charity. All costs are directly attributable to the activities under which they have been analysed. Governance costs include expenditure on the governance of the Charity and its assets and are primarily associated with constitutional and statutory requirements. Irrecoverable VAT is included with the category of expense to which it relates.

Fund accounting

Restricted funds reflect funds to be applied to the relevant designated restricted purposes.

Unrestricted funds are available for by the charity in accordance with its objectives.

2.	INCOME	2024	2023
		£	£
	Donations and legacies		
	Gift Aid donations	22,919	22,400
	Income tax recoverable	5,933	5,024
	Cash offerings	9,596	12,178
	Online giving	12,388	12,761
	Grants	8,200	16,106
	Other donations	910	710
	Legacies	-	2,994
		<u>59,946</u>	<u>72,173</u>
	Other trading activities		
	Lettings and fees	12,184	23,944
		<u>12,184</u>	<u>23,944</u>
	Investment income		
	Bank interest receivable	4,638	2,588
		<u>4,638</u>	<u>2,588</u>
	TOTAL INCOME	<u>76,768</u>	<u>98,705</u>

THE PAROCHIAL CHURCH COUNCIL OF ST MICHAEL AND ALL ANGELS WITH ST JAMES
CROYDON

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

3. EXPENDITURE	2024	2023
	£	£
Charitable activities		
Services	28,253	17,609
Administration costs	11,648	10,662
Fundraising for renovation project	5,789	-
Clergy and support costs	11,520	8,789
Property costs	65,028	56,504
Pastoral assistant costs	11,675	15,580
Other costs	54,480	52,800
Governance costs	4,120	4,020
	<u>192,513</u>	<u>165,964</u>
	2024	2023
4. NET (EXPENDITURE)/INCOME FOR THE YEAR	£	£
This is after charging:		
Depreciation	9,760	9,760
Independent examination fees	4,120	4,020

Trustees' remuneration and expenses:

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL), and none were reimbursed any expenditure (2023 - £NIL).

5. TANGIBLE FIXED ASSETS

Cost or valuation	£
At 1 January 2024 and at 31 December 2024	<u>688,000</u>
Depreciation	
At 1 January 2024	117,120
Charge for the year	9,760
At 31 December 2024	<u>126,880</u>
Net book amount	
At 31 December 2024	<u>561,120</u>
At 31 December 2023	<u>570,880</u>

The trustees reviewed the valuations of the freehold land and buildings owned by the Charity. The Trustees used insurance valuations and council tax bandings as a guide. The property is all in functional use and therefore the cost of a full valuation would be an unnecessary use of the assets of the Charity. Subsequent additions have been accounted for at cost and depreciated in accordance with the accounting policy.

THE PAROCHIAL CHURCH COUNCIL OF ST MICHAEL AND ALL ANGELS WITH ST JAMES
CROYDON

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

6. DEBTORS	2024	2023
	£	£
Other debtors	14,547	18,780
	<u>14,547</u>	<u>18,780</u>

7. CREDITORS: amounts due within one year	2024	2023
	£	£
accruals	13,094	10,927
Good Shepherd Mission Hall Charity Trust	-	9,200
Good Shepherd Mission Hall Charity CIO	9,200	-
	<u>22,294</u>	<u>20,127</u>

8. RESTRICTED FUNDS	Balance Brought Forward	Income	Expenditure	Total Funds
	£	£	£	£
In Memoriam Mr W Baker	52,405	-	-	52,405
Pastoral assistant scheme	235	8,200	(8,435)	-
Vestments and fabrics	4,108	-	(4,108)	-
Other funds	3,200	910	(910)	3,200
Funds at 31 December 2024	<u>59,948</u>	<u>9,110</u>	<u>(13,453)</u>	<u>55,605</u>

RESTRICTED FUNDS	Balance Brought forward	Income	Expenditure	Total Funds
	£	£	£	£
In Memoriam Mr W Baker	52,405	-	-	52,405
Organ and music	1,028	-	(1,028)	-
Pastoral assistant scheme	330	15,485	(15,580)	235
Vestments and fabrics	1,114	2,994	-	4,108
Lay minister	656	-	(656)	-
Other funds	3,200	885	(885)	3,200
Funds at 31 December 2023	<u>58,733</u>	<u>19,364</u>	<u>(18,149)</u>	<u>59,948</u>

These funds are for the following purposes - in memoriam W Baker for a suitable memorial; organ fund for organ maintenance; pastoral assistance scheme for the continuing operation of this project whereby candidates can experience parish life, as they consider offering themselves for the sacred ministry; vestments and fabrics for new vestments or repairs to existing fabrics, and lay ministers for cost engaging lay minister to help keep the church open.

THE PAROCHIAL CHURCH COUNCIL OF ST MICHAEL AND ALL ANGELS WITH ST JAMES
CROYDON

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

9. FUNDS	Unrestricted Funds £	Restricted Funds £	Total Funds £
Funds as at 1 January 2024	661,995	59,948	721,943
Income	67,658	9,110	76,768
Expenditure	(179,060)	(13,453)	(192,513)
Funds at 31 December 2024	550,593	55,605	606,198

FUNDS	Unrestricted Funds £	Restricted Funds £	Total Funds £
Funds as at 1 January 2023	730,469	58,733	789,202
Income	79,341	19,364	98,705
Expenditure	(147,815)	(18,149)	(165,964)
Funds at 31 December 2023	661,995	59,948	721,943

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Current year	Unrestricted Funds £	Restricted Funds £	Total Funds £
Fixed assets	561,120	-	561,120
Current assets	11,767	55,605	67,372
Current liabilities	(22,294)	-	(22,294)
Total	550,593	55,605	606,198

Prior year	Unrestricted Funds £	Restricted Funds £	Total Funds £
Fixed assets	570,880	-	570,880
Current assets	111,242	59,948	171,190
Current liabilities	(20,127)	-	(20,127)
Total	661,995	59,948	721,943

**THE PAROCHIAL CHURCH COUNCIL OF ST MICHAEL AND ALL ANGELS WITH ST JAMES
CROYDON**

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

11. RELATED PARTIES

There were no related party transactions during the year. (2023: None).

During the financial year Reverend Canon Timothy Pike, Joseph Goswell, and Alan Rose, Trustees, were also Trustees of Good Shepherd Mission Hall Charity. The Parochial Church Council of St Michael and All Angels with St James Croydon hold funds on behalf of Good Shepherd Mission Hall Charity. As shown in note 7 to the financial statements, at the Balance sheet date, there was a balance of £9,200 (2023: £9,200) included within the charity's total creditors balance, being the balance of funds held on behalf of Good Shepherd Mission Hall Charity CIO (which balance was inherited by that charity from Good Shepherd Mission Hall Charity Trust on the transfer of the whole of its assets and liabilities on 1st January 2024).

12. PRIOR YEAR STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Unrestricted funds £	Restricted funds £	Total 2023 £
Income from:				
Donations and legacies		52,809	19,364	72,173
Other trading activities		23,944	-	23,944
Investments		2,588	-	2,588
Total income	2	79,341	19,364	98,705
Expenditure on Charitable activities:				
	3	(147,815)	(18,149)	(165,964)
Total expenditure		(147,815)	(18,149)	(165,964)
Net (expenditure)/income	4	(68,474)	1,215	(67,259)
Net Movement in funds		(68,474)	1,215	(67,259)
Fund balances brought forward at 1 January 2023		730,469	58,733	789,202
Fund balances carried forward at 31 December 2023		661,995	59,948	721,943

13 POST BALANCE SHEET EVENTS

The PCC has received grant funds of £60,000 in 2025 from the Good Shepherd Mission Hall Charity. These are the first funds received from this charity since prior to Covid closure in 2020.

The PCC has also received in 2025 a legacy of £20,000 from Mrs Barbara Crawley.

These funds place the Parish on a secure footing and assist in the development of the Parish Nursing Project.

Accounts

**THE PAROCHIAL CHURCH COUNCIL
OF ST MICHAEL AND ALL ANGELS WITH ST JAMES CROYDON**

**TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

Registered Charity number 1134764

**THE PAROCHIAL CHURCH COUNCIL
OF ST MICHAEL AND ALL ANGELS WITH ST JAMES CROYDON**

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The Parochial Church Council of St Michael and All Angels with St James is a charity registered with the Charity Commission. However, the Church of England retains its governing status and custodial role.

The parish is situated in West Croydon: it is part of the Diocese of Southwark within the Church of England. The correspondence address is Poplar Walk, Croydon, CR0 1UA.

Members of the Parochial Church Council are the charity trustees. They are either ex officio or elected by the Annual Parochial Church Meeting in accordance with the Church Representation Rules.

The trustees at the date of this report are as follows:

Ex officio: Reverend Canon Timothy Pike (Incumbent)
Joseph Goswell (Churchwarden)
Alan Rose (Churchwarden)
Anthony Adeloje (Deanery Synod Representative)
Joe Allen (Deanery Synod Representative) (from 23 April 2023)

Elected: Karen Aisthorpe
Ben Asante
Anne Fleming
Chris Hood
Victoria Macheke (from 23 April 2023)
Gloria Renner-Thomas
James Wall (from 23 April 2023)
David Wyatt

In addition, the following person was ex officio: Reverend Fr Nigel Palmer (Assistant Curate) until 7 October 2023; and the following were elected Linda Audibert-Maloney until 28 March 2023, Helen Bonorchis until 9 April 2023 and Philip Bignell until 30 October 2023

Registered Address: The Church of St Michael and All Angels
Poplar Walk, Croydon CR0 1UA

Charity Number: 1134764

Independent Examiner: Adam Halsey FCA DChA
Haysmacintyre LLP, 10 Queen Street Place, London. EC4R 1AG

Bankers National Westminster Bank plc
1 High Street, Croydon CR9 1PD

**THE PAROCHIAL CHURCH COUNCIL
OF ST MICHAEL AND ALL ANGELS WITH ST JAMES CROYDON**

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees have pleasure in presenting their report together with the financial statements of the charity for the year ended 31 December 2023.

AIMS AND PURPOSES

The Parochial Church Council (PCC) of St Michael and All Angels with St James, Croydon, has the responsibility of cooperating with the incumbent, the Reverend Canon Timothy Pike, in promoting in the ecclesiastical parish, the whole mission of the church, pastoral, evangelistic, social, and ecumenical. The PCC is also specifically responsible for the maintenance of the church of St Michael and All Angels and its adjacent hall.

The parish is affiliated to The Society under the Patronage of St Wilfrid and St Hilda.

The PCC has passed a resolution in accordance with the House of Bishops' Declaration on the ministry of bishops and priests, and the parish is under the pastoral care of the Bishop of Fulham.

OBJECTIVES AND ACTIVITIES

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community. The PCC maintains an overview of worship. Mass is celebrated daily and with traditional solemnity on Sundays and other significant days in the liturgical calendar.

When planning activities, the PCC has considered the Charity Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. We try to enable people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Gospel; and developing their knowledge of and trust in Jesus Christ.
- Provision of pastoral care for people living in the parish.
- Missionary and outreach work.

To facilitate this work, it is important that we maintain the fabric of the church and hall and keep the church open as much as possible. The PCC completely endorses the operation of the Pastoral Assistant scheme which, funded by grants received, helps in fulfilling these objectives.

ACHIEVEMENTS AND PERFORMANCE

The PCC monitors the performance of the church in meeting its objectives by regularly receiving and reviewing reports by the incumbent and other church officers. **The PCC met on six occasions in 2023.**

Introductory Remarks

The source and summit of all Christian life in the Parish is the Eucharist and we are pleased to report that during 2023 Mass was celebrated every day.

During 2023 Fr Tim took a three-month sabbatical in the footsteps of St Paul. He was very grateful for this opportunity for rest, refreshment, and renewal.

We were grateful to Fr Nigel and other clergy friends for covering the daily Masses at St Michael's, which continued as usual.

In addition to the round of daily worship and pastoral work many other events occurred.

**THE PAROCHIAL CHURCH COUNCIL
OF ST MICHAEL AND ALL ANGELS WITH ST JAMES CROYDON**

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

Special Services and Events in Church

- An Epiphany Carol Service was held at which the Area Dean officiated
- Trinity School held regular services of Evensong & Benediction and a concert
- A Requiem Mass was offered for the soul of Fr Paul Gibbons, sometime curate of the Parish
- The rites of Holy Week and Easter were celebrated in full. The Superior of Mirfield preached
- A rich programme of Organ Recitals took place
- A party was held after Mass to celebrate the Coronation of HM the King
- A drinks reception was held to celebrate the Assumption of Our Lady
- Parishioners attended the Pilgrimage of Healing and Renewal at Walsingham
- A Requiem Mass was held for the Bishop of Woolwich, The Rt Revd Dr Karwei Dorgu
- The Patronal Festival was celebrated and there was a drinks reception after the High Mass
- Bishop Peter Wheatley celebrated Mass to mark the 50th anniversary of his ordination as a Deacon
- The chalice was restored at Mass, post-Covid, on All Saints Day
- There was an Advent Carol Service
- There was a Christmas Carol Service
- Joshua Ryan gave a recital of La Nativité du Seigneur

Engagement with the Wider Church

- Fr Tim led an ecumenical study trip for young people to the Abbey of Chevetogne, Belgium
- Fr Tim preached for Candlemas at St John Chrysostom, Peckham
- The Archdeacon of Reigate visited the Parish and was entertained to lunch
- Fr Nigel attended the consecration of the Rt Revd Paul Thomas as Bishop of Oswestry
- Fr Tim visited CMP Fathers around the country, and they visited St Michael's
- Fr Tim went to the Licensing of Fr Ross Copley, former placement student, in Swindon New Town
- Fr Nigel and Fr Tim attended various evening events at Southwark Cathedral for Honorary Canons
- Fr Nigel and Fr Tim attended the Gore Lecture at Westminster Abbey on the monarchy
- Fr Mikhael Evelson, Orthodox Monk of Chevetogne, visited the Parish and the Chevetogne group
- Fr Tim attended the Election in York Minster of Bishop Philip North CMP as Bishop of Blackburn
- Fr Tim preached at Sunday Mass at St Agnes, Kennington
- Clergy and parishioners attended each of the Ordination and First Mass of two of our former Pastoral Assistants Fr Stephen Miller and Fr Michael Dixon
- Fr Tim and Fr Michael Dixon attended an Orthodox service to mark the 20th anniversary of the death of Metropolitan Anthony Bloom
- Fr Tim attended a talk at St Martin in the Fields on the Church's ministry in Ukraine
- Fr Nigel and Fr Tim attended the SSC National Synod in London
- Parishioners donated new pairs of socks as Christmas presents for Prisoners in Wandsworth prison

**THE PAROCHIAL CHURCH COUNCIL
OF ST MICHAEL AND ALL ANGELS WITH ST JAMES CROYDON**

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

- Fr Tim attended the Constantinople Lecture on the Coronation at the Greek Cathedral, Bayswater
- Fr Tim and Joe Allen attended Mass in St Alban's Cathedral for the 60th anniversary in the priesthood of Fr Jonathan Ewer SSM, one of the Kelham Fathers
- We welcomed visiting preachers, including
 - Fr Will Lyon Tupman, former Pastoral Assistant, who preached on Lent III
 - Fr Oswin Gartside CR, Superior of the Community of the Resurrection, for Holy Week
 - Hugh Bishop preached on his missionary visit to Malawi
 - Fr Nicolas Stebbing CR preached at the Patronal Festival
 - Liz Bridge, Quaker Chaplain of HMP Wandsworth, preached in November
 - Fr Andrew Howard, Vicar of St Wilfrid Cantley, preached on Advent I
 - Fr Andrew Collins Jones CMP, Vicar of St Ignatius Hendon, preached on Advent II
 - Charles Bishop preached for Advent IV (which was also Christmas Eve!)
 - Joe Allen preached for the Vigil Mass of Christmas

Teaching the Christian Faith

- A homily on the Scripture readings was preached at Mass every day in 2023
- A Lent Group was held, featuring Lectio Divina for the Lent Sunday Mass readings
- An autumn Study Group took place on the Letters of St Paul & the Book of Revelation
- An autumn Book Group took place on *Meeting God in Paul* by Rowan Williams
- Parishioners attended a lecture by Professor John Barton on the Bible at St Paul's Cathedral

Social Occasions

- A reception was held to celebrate Dr Anthony Adeloye's PhD
- A reception was held to celebrate Joseph Goswell's LLM in Canon Law
- An Exhibition of Vestments was held as part of our Patronal celebrations
- A Parish Trip to Chichester took place, including a Mass in the Bishop's Palace Chapel
- A drinks reception was held after the Solemn Mass for the Patronal Festival
- A party was held after the Advent Carol Service to thank the choir for their labours
- Friends from Faiths Together in Croydon hosted a Christmas lunch in the Church Hall

Outreach to the wider community

- Fr Tim celebrated a termly Mass at Trinity School
- Lisa Castagner brought a group of adults with Learning Disabilities to photograph the Church
- We ran a weekly Warm Welcome Drop-In, in the colder months, which has been very happy and successful
- We held a successful Carol Service in the Church for the staff and users of Croydon Mencap

**THE PAROCHIAL CHURCH COUNCIL
OF ST MICHAEL AND ALL ANGELS WITH ST JAMES CROYDON**

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

Encouraging Vocations

- We have continued to encourage young persons to explore their vocation
- Joe Allen began a second year as our Pastoral Assistant
- Fr Edward Dowler led a theology seminar on the writing and ministry of St Paul
- Two of our former Pastoral Assistants Michael Dixon, Stephen Miller were ordained as Priests, both by Society Bishops
- Professor Ian Boxall led a theology seminar on the Book of Revelation
- The Bishop of Southwark attended Vespers and a dinner for seven potential young ordinands

Since 2016 there have been 11 Pastoral Assistants at St Michael's. Of them three are now ordained; two are at theological college; three are in other Church work; one is at university; one is in situ; and one is in other employment.

We are grateful to those who have funded this work.

It has also been a pleasure for us all to have young colleagues to enhance the life and witness of our parish.

St Michael's has been very glad to make such a significant contribution to Catholic priestly vocations for the wider Church in recent years.

Statistics for Mission

Here are our 2023 Easter and Christmas attendance and communicant numbers and statistics for mission, with 2022 and 2019 (i.e., pre-Covid) figures for comparison.

	2023	2022	2019
Easter Communicants	160	133	215
Easter Attendance (<i>Easter Vigil & Easter Day Masses & Evensong</i>)	223	199	263
Attendance at Special Services in Advent	588	447	434
Christmas Communicants	153	145	144
Christmas Attendance	199	175	218
Average Sunday Attendance in October	111	105	115
Average total Weekday Service Attendance in October	123	112	162
Baptisms	14	10	5
Weddings	0	1	2
Funerals in Church	1	1	4

**THE PAROCHIAL CHURCH COUNCIL
OF ST MICHAEL AND ALL ANGELS WITH ST JAMES CROYDON**

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

Links with the Wider Church

During 2023 St Michael's has been pleased to participate in the life of the Croydon Central Deanery, both through the clergy chapter and the Deanery Synod.

It has been a pleasure to collaborate with friends at Croydon Minster and St Alban's South Norwood in devotional activities and in terms of mutual support for the clergy.

We have played an active part in the life of the Diocese in various ways, not least in paying our Parish Share in full and on time.

Fr Tim and Fr Nigel have attended various events for Honorary Canons in Southwark Cathedral.

During 2023, as well as inviting visiting preachers to St Michael's, the Parish Clergy have also undertaken various preaching engagements and provided Mass cover elsewhere in the wider Church.

We have been particularly glad to nurture friendships between our ordinands and the Abbey of Cheveotgne in Belgium. It has been a pleasure to welcome Orthodox monastic guests to St Michael's on various occasions in the past year.

Our Parishioners

In 2023 Joseph Goswell and Alan Rose, our excellent Churchwardens, have served with great dedication and kindness, not least in carrying out their duty of care to the clergy. We are tremendously grateful to them for their cheerful and generous commitment of time and energy to the life and ministry of our Parish.

The Parish was very well served by many generous people who make the life of the church happen smoothly and well. We are very grateful to our PCC Treasurer, our PCC Secretary, our Parish Administrator, our Director of Music and all our musicians, our Sacristan, and servers, and all who help clean the Church and look after the gardens.

We are extremely grateful to Gloria Renner Thomas, whose calm and reliable dedication to her important work as our Safeguarding Officer is very much appreciated by everyone here at St Michael's and widely admired by Diocesan Safeguarding colleagues.

We thank them all for their contribution to the life of the church here at St Michael's and trust that there will be even more opportunity for us all to work together for the glory of God and the building up of the Church in the year ahead.

We were glad to celebrate academic success in 2023. Our Sacristan, Dr Anthony Adeloje, was awarded his PhD from the University of Aberystwyth. Our Churchwarden, Joseph Goswell, was awarded an LLM in Canon Law by the University of Cardiff. We congratulate them both on these significant achievements.

During 2023 we were saddened by the death of our Parishioner, Roger Walkley, and we pray for the repose of his soul.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Parochial Church Council oversees the life of the Parish in collaboration with the Incumbent.

Clerical trustees are ex officio; in accordance with Church Representation Rules, lay trustees are elected at the annual church meetings. All eligible church attendees are encouraged to register on the electoral roll and stand for election to the PCC should they so wish.

The Good Shepherd Mission Hall Charity (GMSHC) is a separate charity with separate objects.

**THE PAROCHIAL CHURCH COUNCIL
OF ST MICHAEL AND ALL ANGELS WITH ST JAMES CROYDON**

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

RISK MANAGEMENT AND GOING CONCERN

The PCC has a risk management strategy to keep under review and identify significant risks the parish may face and to establish where possible, systems and procedures to mitigate them.

The PCC is clear in focussing on the everyday application of safe and ethical practices on the daily life of the parish.

The operational risks cover the fabric and the churchyard, access to buildings and control over various aspects that could cause harm to people and compromise the financial security of the church.

The continuing financial risks in 2024 include uncertainty with the commercial hiring of car park spaces, and the loss of some commercial users of the hall. However, the parish is exploring new initiatives to increase the usage of the hall. Despite these risks and the recent deficits, the parish has sufficient unrestricted reserves for the immediate future and the trustees are confident that a going concern basis is suitable for these accounts. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

FINANCIAL REVIEW AND RESERVES POLICY

The financial statements show a deficit for the year on unrestricted funds of £68,474 after depreciation, (2022 - deficit of £56,670), which has reduced the level of unrestricted reserves. The net movement on restricted funds was a surplus of £1,215 (2022 - deficit of £11,046).

The PCC wishes to thank the continuing generosity of parishioners keeping parochial receipts at a level consistent with recent years, despite the cost-of-living crisis, and a pleasing increase over the last ordinary year prior to the pandemic. On expenditure the PCC carefully ensures all expenditure is both essential and best value.

The parish continues to receive substantial financial support from the diocese by reason of full-time stipendiary staff, the parish's contribution to the diocesan parish support fund falling well short of their costs.

The trustees have a policy to maintain the balance of reserves at a level that is sufficient to provide funding to continue operations for at least six months. The balance of unrestricted reserves, although substantially represented by the hall and car park, do continue to provide the parish with sufficient working capital to meet its responsibilities. Trustees consider that the current level of reserves are sufficient to meet the obligations set out above.

FUNDRAISING

The PCC does not solicit funds via telephone, email, or direct mail, nor does it use third party commercial fundraisers. The charity is committed to being accountable and responsible and if its fundraising approach changes, it will register with the UK fundraising regulator. The charity did not receive any complaints about fundraising activity during 2023.

PLANS FOR FUTURE PERIODS

The trustees will continue to support the activities of the charity for the foreseeable future.

**THE PAROCHIAL CHURCH COUNCIL
OF ST MICHAEL AND ALL ANGELS WITH ST JAMES CROYDON**

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements produced from them comply with applicable legal requirements. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Parochial Church Council and signed on its behalf by:



Reverend Canon Timothy Pike
Vicar and Chair of the Trustees
11 April 2024

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF

**THE PAROCHIAL CHURCH COUNCIL OF ST MICHAEL AND ALL ANGELS WITH ST JAMES
CROYDON**

FOR THE YEAR ENDED 31 DECEMBER 2023

I report to the trustees on my examination of the accounts of the Trust for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts conducted under section 145 of the 2011 Act and in conducting my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Adam Halsey FCA DChA
For and on behalf of
Haysmacintyre LLP

10 Queen Street Place
London
EC4R 1AG

11 April 2024

**THE PAROCHIAL CHURCH COUNCIL OF ST MICHAEL AND ALL ANGELS WITH ST JAMES
CROYDON**

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Income from:					
Donations and legacies		52,809	19,364	72,173	72,142
Other trading activities		23,944	-	23,944	26,584
Investments		2,588	-	2,588	732
Total income	2	<u>79,341</u>	<u>19,364</u>	<u>98,705</u>	<u>99,458</u>
Expenditure on Charitable activities:	3	<u>(147,815)</u>	<u>(18,149)</u>	<u>(165,964)</u>	<u>(167,174)</u>
Total expenditure		<u>(147,815)</u>	<u>(18,149)</u>	<u>(165,964)</u>	<u>(167,174)</u>
Net income/(expenditure)	4	<u>(68,474)</u>	<u>1,215</u>	<u>(67,259)</u>	<u>(67,716)</u>
Net movement in funds		<u>(68,474)</u>	<u>1,215</u>	<u>(67,259)</u>	<u>(67,716)</u>
Funds brought forward at 1 January		<u>730,469</u>	<u>58,733</u>	<u>789,202</u>	<u>856,918</u>
Funds carried forward at 31 December		<u>661,995</u>	<u>59,948</u>	<u>721,943</u>	<u>789,202</u>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 12 to 18 form part of these financial statement.

**THE PAROCHIAL CHURCH COUNCIL OF ST MICHAEL AND ALL ANGELS WITH ST JAMES
CROYDON**

BALANCE SHEET

AT 31 DECEMBER 2023

	Notes	2023		2022	
		£	£	£	£
FIXED ASSETS	5		570,880		580,640
CURRENT ASSETS					
Debtors	6	18,780		19,320	
Cash at bank and in hand		152,410		218,408	
			171,190		237,728
CREDITORS: amounts due within one year	7	(20,127)		(29,166)	
NET CURRENT ASSETS			151,063		208,562
			721,943		789,202
FUNDS					
Restricted funds	8		59,948		58,733
Unrestricted funds	9		661,995		730,469
TOTAL FUNDS			721,943		789,202

The financial statements were approved and authorised for issue by the Parochial Church Council on 11 April 2024 and were signed below on its behalf by:



Reverend Canon Timothy Pike
Vicar and Trustee

The notes on pages 12 to 18 form part of these financial statements.

**THE PAROCHIAL CHURCH COUNCIL OF ST MICHAEL AND ALL ANGELS WITH ST JAMES
CROYDON**

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

General information

The Parochial Church Council of St Michael and All Angels with St James Croydon is an unincorporated charity in England and Wales, with the charity registration number 1134764. The registered office is The Church of St Michael and All Angels, Poplar Walk, Croydon CR0 1UA. The principal objectives of the charity are set out within the Trustees Report, on page 2.

Basis of preparation

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102. The charity is a public benefit entity registered as a charity in England and Wales. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The accounts have been prepared on a going concern basis as there are no material uncertainties about the Charity's ability to continue operating for the foreseeable future.

The financial statements are presented in UK Sterling, which is the Charity's functional currency, and rounded to the nearest pound.

Going concern

The Trustees assess whether the use of going concern is appropriate, whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Tangible fixed assets

Depreciation is provided on a straight-line basis to write off the amount of fixed assets, except freehold land, over their expected useful lives. It is calculated at the following annual rates:

- freehold buildings at 2%;
- fixtures and fittings at 20%.

Expenditure exceeding £5,000 is included in fixed assets if it is of a capital nature.

Debtors

Other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a maturity of three months or less.

Liabilities

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

**THE PAROCHIAL CHURCH COUNCIL OF ST MICHAEL AND ALL ANGELS WITH ST JAMES
CROYDON**

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

Income

Income is recognised once the charity has entitlement to the resources, it is probable that the income will be received, and the amount can be assessed with sufficient reliability.

Income tax gift aid recoverable in relation to income is recognised at the time the income is receivable.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

Expenditure

Charitable expenditure consists of all expenditure relating to the objects of the charity. All costs are directly attributable to the activities under which they have been analysed. Governance costs include expenditure on the governance of the Charity and its assets and are primarily associated with constitutional and statutory requirements. Irrecoverable VAT is included with the category of expense to which it relates.

Fund accounting

Restricted funds reflect funds to be applied to the relevant designated restricted purposes. Unrestricted funds are available for used by the charity in accordance with its objectives.

**THE PAROCHIAL CHURCH COUNCIL OF ST MICHAEL AND ALL ANGELS WITH ST JAMES
CROYDON**

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

2. INCOME	2023	2022
	£	£
Donations and legacies		
Gift Aid donations	22,400	22,619
Income tax recoverable	5,024	6,200
Cash offerings	12,178	13,249
Online giving	12,761	10,821
Grants	16,106	16,914
Other donations	710	2,339
Legacies	2,994	-
	<u>72,173</u>	<u>72,142</u>
Other trading activities		
Lettings and fees	23,944	26,584
	<u>23,944</u>	<u>26,584</u>
Investment income		
Bank interest receivable	2,588	732
TOTAL INCOME	<u><u>98,705</u></u>	<u><u>99,458</u></u>
3. EXPENDITURE	2023	2022
	£	£
Charitable activities		
Services	17,609	26,675
Administration costs	10,662	9,795
Clergy and support costs	8,789	8,483
Property costs	56,504	47,170
Pastoral assistant costs	15,580	22,851
Other costs	52,800	48,000
Governance costs	4,020	4,200
	<u>165,964</u>	<u>167,174</u>
4. NET (EXPENDITURE)/INCOME FOR THE YEAR	2023	2022
	£	£
This is after charging:		
Depreciation	9,760	9,760
Independent examination fee	4,020	4,200
	<u><u>13,780</u></u>	<u><u>13,960</u></u>

Trustees' remuneration and expenses:

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL), and none were reimbursed any expenditure (2022 - £NIL).

**THE PAROCHIAL CHURCH COUNCIL OF ST MICHAEL AND ALL ANGELS WITH ST JAMES
CROYDON**

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

5. TANGIBLE FIXED ASSETS

	£
Cost or valuation	
At 1 January 2023 and at 31 December 2023	688,000
Depreciation	
At 1 January 2023	107,360
Charge for the year	9,760
At 31 December 2023	117,120
Net book amount	
At 31 December 2023	570,880
At 31 December 2022	580,640

The trustees reviewed the valuations of the freehold land and buildings owned by the Charity. The Trustees used insurance valuations and council tax bandings as a guide. The property is all in functional use and therefore the cost of a full valuation would be an unnecessary use of the assets of the Charity. Subsequent additions have been accounted for at cost and depreciated in accordance with the accounting policy.

6. DEBTORS

	2023	2022
	£	£
Other debtors	18,780	19,320
	<u>18,780</u>	<u>19,320</u>

7. CREDITORS: amounts due within one year

	2023	2022
	£	£
Accruals	10,927	19,966
Good Shepherd Mission Hall Charity	9,200	9,200
	<u>20,127</u>	<u>29,166</u>

**THE PAROCHIAL CHURCH COUNCIL OF ST MICHAEL AND ALL ANGELS WITH ST JAMES
CROYDON**

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

8. RESTRICTED FUNDS	Balance Brought forward £	Income £	Expenditure £	Total Funds £
In Memoriam Mr W Baker	52,405	-	-	52,405
Organ and music	1,028	-	(1,028)	-
Pastoral assistant scheme	330	15,485	(15,580)	235
Vestments and fabrics	1,114	2,994	-	4,108
Lay minister	656	-	(656)	-
Other funds	3,200	885	(885)	3,200
Funds at 31 December 2023	58,733	19,364	(18,149)	59,948

RESTRICTED FUNDS	Balance Brought forward £	Income £	Expenditure £	Total Funds £
In Memoriam Mr W Baker	52,405	-	-	52,405
Organ and music	2,863	-	(1,835)	1,028
Pastoral assistant scheme	8,681	14,500	(22,851)	330
Vestments and fabrics	1,114	-	-	1,114
Lay minister	1,316	-	(660)	656
Other funds	3,400	7,820	(8,020)	3,200
Funds at 31 December 2022	69,779	22,320	(33,366)	58,733

These funds are for the following purposes – in memoriam W Baker for a suitable memorial; organ fund for organ maintenance; pastoral assistance scheme for the continuing operation of this project whereby candidates can experience parish life, as they consider offering themselves for the sacred ministry; vestments and fabrics for new vestments or repairs to existing fabrics, and lay ministers for cost engaging lay minister to help keep the church open.

THE PAROCHIAL CHURCH COUNCIL OF ST MICHAEL AND ALL ANGELS WITH ST JAMES
CROYDON

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

9. FUNDS	Unrestricted Funds £	Restricted Funds £	Total Funds £
Funds as at 1 January 2023	730,469	58,733	789,202
Income	79,341	19,364	98,705
Expenditure	(147,815)	(18,149)	(165,964)
Funds at 31 December 2023	661,995	59,948	721,943

FUNDS	Unrestricted Funds £	Restricted Funds £	Total Funds £
Funds as at 1 January 2022	787,139	69,779	856,918
Income	77,138	22,320	99,458
Expenditure	(133,808)	(33,366)	(167,174)
Funds at 31 December 2022	730,469	58,733	789,202

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Current year	Unrestricted Funds £	Restricted Funds £	Total Funds £
Fixed assets	570,880	-	570,880
Current assets	111,242	59,948	171,190
Current liabilities	(20,127)	-	(20,127)
Total	661,995	59,948	721,943

Prior year	Unrestricted Funds £	Restricted Funds £	Total Funds £
Fixed assets	580,640	-	580,640
Current assets	178,995	58,733	237,728
Current liabilities	(29,166)	-	(29,166)
Total	730,469	58,733	789,202

**THE PAROCHIAL CHURCH COUNCIL OF ST MICHAEL AND ALL ANGELS WITH ST JAMES
CROYDON**

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

11. RELATED PARTIES

There were no related party transactions during the year. (2022: None).

During the financial year Reverend Canon Timothy Pike, Joseph Goswell, and Alan Rose, Trustees, were also Trustees of Good Shepherd Mission Hall Charity. The Parochial Church Council of St Michael and All Angels with St James Croydon hold funds on behalf of Good Shepherd Mission Hall Charity. As shown in note 7 to the financial statements, at the Balance sheet date, there was a balance of £9,200 (2022: £9,200) included within the charity's total creditors balance, being the balance of funds held on behalf of Good Shepherd Mission Hall Charity.

12. PRIOR YEAR STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Unrestricted funds £	Restricted funds £	Total 2022 £
Income from:				
Donations and legacies		49,822	22,320	72,142
Other trading activities		26,584	-	26,584
Investments		732	-	732
Total income	2	<u>77,138</u>	<u>22,320</u>	<u>99,458</u>
Expenditure on Charitable activities:	3	<u>(133,808)</u>	<u>(33,366)</u>	<u>(167,174)</u>
Total expenditure		<u>(133,808)</u>	<u>(33,366)</u>	<u>(167,174)</u>
Net (expenditure)/income	4	<u>(56,670)</u>	<u>(11,046)</u>	<u>(67,716)</u>
Net Movement in funds		<u>(56,670)</u>	<u>(11,046)</u>	<u>(67,716)</u>
Fund balances brought forward at 1 January 2022		<u>787,139</u>	<u>69,779</u>	<u>856,918</u>
Fund balances carried forward at 31 December 2022		<u><u>730,469</u></u>	<u><u>58,733</u></u>	<u><u>789,202</u></u>

Accounts

**PAROCHIAL CHURCH COUNCIL
OF ST MICHAEL AND ALL ANGELS WITH ST JAMES CROYDON
TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

Registered Charity number 1134764

**PAROCHIAL CHURCH COUNCIL
OF ST MICHAEL AND ALL ANGELS WITH ST JAMES CROYDON**

REFERENCE AND ADMINISTRATION DETAILS

FOR THE YEAR ENDED 31 DECEMBER 2022

The Parochial Church Council of St Michael and All Angels with St James is a charity registered with the Charity Commission. However, the Church of England retains its governing status and custodial role.

The parish is situated in West Croydon: it is part of the Diocese of Southwark within the Church of England. The correspondence address is Poplar Walk, Croydon, CR0 1UA.

Members of the Parochial Church Council are the charity trustees. They are either ex officio or elected by the Annual Parochial Church Meeting in accordance with the Church Representation Rules.

The trustees at the date of this report as follows:

Ex officio: Reverend Canon Timothy Pike (Incumbent)
 Reverend Fr Nigel Palmer (Assistant Curate)
 Joseph Goswell (Churchwarden)
 Alan Rose (Churchwarden) – from 21 June 2022
 Anthony Adeloyle (Deanery Synod Representative)
 Brian Cowland (Deanery Synod Representative)

Elected: Karen Aisthorpe
 Ben Asante – from 29th May 2022
 Linda Audibert-Maloney – from 29th May 2022
 Philip Bignell
 Helen Bonorchis
 Anne Fleming
 Chris Hood
 Gloria Renner-Thomas
 David Wyatt

In addition the following persons were ex officio: Reverend Fr Luke Demetri (Assistant Curate) until 29 August 2022 and Philip Bignell (Churchwarden) until 21 June 2022; and the following were elected : Margaret Frame and Simon Jones until 29 May 2022, and Alan Rose was elected until becoming Churchwarden.

Registered Address: The Church of St Michael and All Angels
 Poplar Walk, Croydon CR0 1UA

Charity Number: 1134764

Independent Examiner Adam Halsey FCA DChA
 Haysmacintyre LLP, 10 Queen Street Place, London. EC4R 1AG

Bankers National Westminster Bank plc
 40 Whitgift Centre, Croydon CR9 3QB

**PAROCHIAL CHURCH COUNCIL
OF ST MICHAEL AND ALL ANGELS WITH ST JAMES CROYDON**

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees have pleasure in presenting their report together with the financial statements of the charity for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the Charities Act 2011 and the Statement of Recommended Practice 'Accounting and Reporting by Charities' SORP 2015 (FRS 102).

AIMS AND PURPOSES

The Parochial Church Council (PCC) of St Michael and All Angels with St James, Croydon, has the responsibility of cooperating with the incumbent, the Reverend Canon Timothy Pike, in promoting in the ecclesiastical parish, the whole mission of the church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of the church of St Michael and All Angels and its adjacent hall.

The parish is affiliated to The Society under the Patronage of St Wilfrid and St Hilda.

The PCC has passed a resolution in accordance with the House of Bishops' Declaration on the ministry of bishops and priests, and the parish is under the pastoral care of the Bishop of Fulham.

OBJECTIVES AND ACTIVITIES

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community. The PCC maintains an overview of worship. Mass is celebrated daily and with traditional solemnity on Sundays and other significant days in the liturgical calendar.

When planning activities, the PCC has considered the Charity Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. We try to enable people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Gospel; and developing their knowledge of and trust in Jesus Christ.
- Provision of pastoral care for people living in the parish.
- Missionary and outreach work.

To facilitate this work, it is important that we maintain the fabric of the church and hall and keep the church open as much as possible. The PCC completely endorses the operation of the Pastoral Assistant scheme which, funded by grants received, helps in fulfilling these objectives.

ACHIEVEMENTS AND PERFORMANCE

The PCC monitors the performance of the church in meeting its objectives by regularly receiving and reviewing reports by the incumbent and other church officers. The PCC met on four occasions in 2022.

**PAROCHIAL CHURCH COUNCIL
OF ST MICHAEL AND ALL ANGELS WITH ST JAMES CROYDON**

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

Introductory Remarks

The source and summit of all Christian life in the parish is the Eucharist and we are pleased to report that during 2022 Mass was celebrated every day. In addition to the round of daily worship many other events occurred.

Special Services and Events in Church

- An Epiphany Carol Service was held and the Bishop of Croydon officiated
- Trinity School held regular services of Evensong & Benediction and a concert
- The rites of Holy Week and Easter were celebrated in full
- The Ordination to the Priesthood and First Mass of Fr Luke Demetri took place
- A rich programme of Organ Recitals took place
- Quinquennial Inspection of the Church was conducted by Suzi Pendlebury and a report produced
- Requiem Masses were offered for the soul of Her late Majesty Queen Elizabeth II
- The Patronal Festival was celebrated and there was a drinks reception after the High Mass
- There was an Advent Carol Service
- There was a Christmas Carol Service
- Joshua Ryan gave a recital of La Nativité du Seigneur
- Christmas Masses were well attended

Engagement with the Wider Church

- We participated in the Children's Pilgrimage to Walsingham
- The Archbishop of Jerusalem & The Middle East gave a lecture which was well attended
- The Bishop of Fulham celebrated Mass and gave a lunch for his clergy in Southwark Diocese
- Fr Mikhail Evelson, an Orthodox Monk from the Abbey of Chevetogne, visited the parish
- Bishop Peter Wheatley held a party to celebrate his 75th birthday
- The Bishop of Fulham attended and gave a talk to the Central Croydon Deanery Chapter
- There was a weekend pilgrimage to Walsingham
- We welcomed visiting preachers, including
 - Hugh Bishop, who spoke about his forthcoming mission to Malawi
 - Fr Emmanuel Adeloje, who preached at the Solemn Mass on All Saints' Day
 - Bishop Peter Wheatley, who preached on the Feast of Christ the King
 - Liz Bridge, who spoke about her work as Quaker Chaplain at HMP Wandsworth
 - Ruth Martin, Diocesan Secretary, who preached on Advent II
 - Fr Michael Dixon, our former Pastoral Assistant, who preached on Advent III

**PAROCHIAL CHURCH COUNCIL
OF ST MICHAEL AND ALL ANGELS WITH ST JAMES CROYDON**

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

Engagement with the Wider Church (continued)

- We held Special Collections for
 - the Province of Jerusalem & the Middle East
 - The Fulham and Southwark Bishop's Discretionary Funds
 - Hugh Bishop's mission to Malawi
 - Warm hats for Prisoners in Wandsworth Prison

Teaching the Christian Faith

- A homily on the Scripture readings was preached at Mass every day in 2022
- Two four-week Catechesis sessions were held on St Paul and Advent People
- The Parish participated in the filming of the Bishop of Fulham's Stations of the Cross
- Parishioners attended a lecture on the Psalms at St Paul's Cathedral

Social Occasions

- A garden party was held to celebrate the Queen's Platinum Jubilee
- Drinks receptions were held after Fr Luke's Ordination and First Mass
- A drinks reception was held after the Solemn Mass for the Patronal Festival
- A Parish Day Trip to Winchester Cathedral and Christmas Market was very popular
- A party was held after the Advent Carol Service to thank the choir for their labours

Outreach to the wider community

- We began a weekly Warm Welcome Drop-In which has been very happy and successful
- We held a successful Carol Service in the Church for the staff and users of Croydon Mencap

Encouraging Vocations

- Our Pastoral Assistant Joe Grogan was recommended to train for Ordination and began his studies at the College of the Resurrection, Mirfield
- Our Pastoral Assistant Charles Bishop left to begin theology studies at the University of Durham
- James Bartle, a student from Cranmer Hall Durham, undertook a summer placement in the parish
- Three of our former Pastoral Assistants Michael Dixon, Stephen Miller & Will Lyon Tupman were ordained in the summer

**PAROCHIAL CHURCH COUNCIL
OF ST MICHAEL AND ALL ANGELS WITH ST JAMES CROYDON**

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

Encouraging Vocations (continued)

- Two Pastoral Assistants began placements in the Parish in September
- Colin Podmore from the Cleaver Trust visited the Pastoral Assistant Scheme
- The Bishop of Southwark attended Evening Prayer and a dinner for five potential young ordinands

Since 2016 there have been 11 Pastoral Assistants at St Michael's. Of them three are now ordained; two are at theological college; two are in other Church work; one is at university; two are in situ; and one is in other employment.

We are grateful to those who have funded this work. Generous grants from the Number 1 Trust, the Cleaver Trust and the Fellowship of St John have enabled St Michael's to offer our Pastoral Assistants high quality ministerial experiences, comfortable accommodation and a happy cohort of peers to encourage one another.

It has also been a pleasure for us all to have young colleagues to enhance the life of our parish and St Michael's has been very glad to make such a significant contribution to Catholic priestly vocations for the wider Church in recent years.

Some Statistics

Here are our 2022 Easter and Christmas attendance and communicant numbers and statistics for mission, with 2021, 2020 and 2019 (ie pre-Covid) figures for comparison.

	2022	2021	2020	2019
Easter Communicants	133	133	3	215
Easter Attendance	199	129	3	263
<i>(Easter Vigil & Easter Day Masses & Evensong)</i>				
Attendance at Special Services in Advent	447	80	140	434
Christmas Communicants	145	112	132	144
Christmas Attendance	175	126	156	218
Average Sunday Attendance in October	105	92	94	115
Average October Weekday Service Attendance	112	145	170	162
Baptisms	10	3	3	5
Weddings	1	0	0	2
Funerals in Church	1	4	1	4

**PAROCHIAL CHURCH COUNCIL
OF ST MICHAEL AND ALL ANGELS WITH ST JAMES CROYDON**

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

Our Links with the Wider Church

During 2022 St Michael's has been pleased to participate in the life of the Croydon Central Deanery, both through the clergy chapter and the Deanery Synod. It has been a pleasure to collaborate with friends at Croydon Minster and St Alban's South Norwood in devotional activities and in terms of mutual support for the clergy.

We have played an active part in the life of the Diocese in various ways, not least in paying our Parish Share in full and on time. Fr Tim and Fr Nigel have attended various events for Honorary Canons in Southwark Cathedral.

In July 2022 Fr Nigel and Fr Tim attended a three-day Academic Conference, *The Descent of the Dove*, at Pusey House, Oxford. The speakers and participants were drawn from a wide range of universities and different Christian denominations.

During 2022, as well as inviting visiting preachers to St Michael's, the Parish Clergy have also undertaken various preaching engagements and provided Mass cover elsewhere in the wider Church.

Our Parishioners

In 2022 Joseph Goswell and Alan Rose, our excellent Churchwardens, have served with great dedication and kindness, not least in carrying out their duty of care to the clergy. We are tremendously grateful to them for their cheerful and generous commitment of time and energy to the life and ministry of our Parish.

The Parish was very well served by many generous people who make the life of the church happen smoothly and well. We are very grateful to our PCC Treasurer, our PCC Secretary, our Parish Administrator, our Director of Music and all our musicians and our Sacristan and servers.

We are extremely grateful to Gloria Renner Thomas, whose calm and reliable dedication to her important work as our Safeguarding Officer is very much appreciated by everyone here at St Michael's and widely admired by our Diocesan Safeguarding colleagues.

We thank them all for their contribution to the life of the church here at St Michael's and trust that there will be even more opportunity for us all to work together for the glory of God and the building up of the Church in the year ahead.

We record our profound sorrow at the death in October of our dear Parishioner, Jon Blanchard. Jon was strengthened at the last by the rites of the Church. His funeral Mass in Church was extremely beautiful and we continue to pray for the repose of his soul.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Parochial Church Council oversees the life of the Parish in collaboration with the Incumbent.

Clerical trustees are ex officio; in accordance with Church Representation Rules, lay trustees are elected at the annual church meetings. All eligible church attendees are encouraged to register on the electoral roll and stand for election to the PCC should they so wish

The Good Shepherd Mission Hall Charity (GMSHC) is a separate charity with separate objects.

**PAROCHIAL CHURCH COUNCIL
OF ST MICHAEL AND ALL ANGELS WITH ST JAMES CROYDON**

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

RISK MANAGEMENT

The PCC has a risk management strategy to keep under review and identify significant risks the parish may face and to establish where possible, systems and procedures to mitigate them.

The PCC is clear in focussing on the everyday application of safe and ethical practices on the daily life of the parish.

The operational risks cover the fabric and the churchyard, access to buildings and control over various aspects that could cause harm to people and compromise the financial security of the church.

The continuing financial risks in 2023 include uncertainty with the commercial hiring of car park spaces, and the loss of some commercial users of the hall. However, the parish has sufficient unrestricted reserves for the immediate future and the trustees are confident that a going concern basis is suitable for these accounts.

FINANCIAL REVIEW AND RESERVES POLICY

The financial statements show a deficit for the year on unrestricted funds of £56,670 after depreciation, (2021 surplus of £160,206), which has reduced the level of unrestricted reserves. The surplus in 2021 was mainly due to the significant windfall receipt of £200,000 by participation in the West Croydon development. The PCC wishes to thank the continuing generosity of parishioners keeping parochial receipts at a level consistent with recent years, and a pleasing increase over the last ordinary year prior to the pandemic. On expenditure the PCC carefully ensures all expenditure is both essential and best value.

The parish continues to receive substantial financial support from the diocese by reason of full time stipendiary staff, the parish's contribution to the diocesan parish support fund falling well short of their costs. The net movement on restricted funds was a deficit of £11,046 (2021 deficit of £ 14,201).

The trustees have a policy to maintain the balance of reserves at a level that is sufficient to provide funding to continue operations for at least six months. The balance of unrestricted reserves, although substantially represented by the hall and car park, do continue to provide the parish with sufficient working capital to meet its responsibilities. Trustees consider that the current level of reserves are sufficient to meet the obligations set out above. The trustees have a policy to invest surplus funds in suitable short term investments: however, such returns obtainable throughout 2022 were extremely disappointing, only improving towards the end of the year.

FUNDRAISING

The PCC does not solicit funds via telephone, email or direct mail, nor does it use third party commercial fundraisers. The charity is committed to being accountable and responsible and if its fundraising approach changes, it will register with the UK fundraising regulator. The charity did not receive any complaints about fundraising activity during 2022.

**PAROCHIAL CHURCH COUNCIL
OF ST MICHAEL AND ALL ANGELS WITH ST JAMES CROYDON**

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements produced from them comply with applicable legal requirements. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Parochial Church Council and signed on its behalf by:



.....

The Reverend Canon Timothy Pike
Vicar and Chair of the Trustees

28 March 2023

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF

PAROCHIAL CHURCH COUNCIL OF ST MICHAEL AND ALL ANGELS WITH ST JAMES CROYDON

I report to the trustees on my examination of the accounts of the Trust for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Adam Halsey FCA DChA
For and on behalf of
Haysmacintyre LLP

10 Queen Street Place
London
EC4R 1AG

21 April 2023

**PAROCHIAL CHURCH COUNCIL OF ST MICHAEL AND ALL ANGELS WITH ST JAMES
CROYDON**

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Income from:					
Donations and legacies		49,822	22,320	72,142	272,855
Other trading activities		26,584	-	26,584	14,171
Investments		732	-	732	29
Total income	2	<u>77,138</u>	<u>22,320</u>	<u>99,458</u>	<u>287,055</u>
Expenditure on Charitable activities:	3	<u>(133,808)</u>	<u>(33,366)</u>	<u>(167,174)</u>	<u>(141,050)</u>
Total expenditure		<u>(133,808)</u>	<u>(33,366)</u>	<u>(167,174)</u>	<u>(141,050)</u>
Net income/(expenditure)	4	<u>(56,670)</u>	<u>(11,046)</u>	<u>(67,716)</u>	<u>146,005</u>
Net movement in funds		<u>(56,670)</u>	<u>(11,046)</u>	<u>(67,716)</u>	<u>146,005</u>
Funds brought forward at 1 January		<u>787,139</u>	<u>69,779</u>	<u>856,918</u>	<u>710,913</u>
Funds carried forward at 31 December		<u><u>730,469</u></u>	<u><u>58,733</u></u>	<u><u>789,202</u></u>	<u><u>856,918</u></u>

The accompanying notes form part of these accounts.

**PAROCHIAL CHURCH COUNCIL OF ST MICHAEL AND ALL ANGELS WITH ST JAMES
CROYDON**

BALANCE SHEET

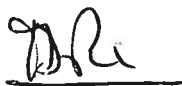
AT 31 DECEMBER 2022

	Notes	£	2022 £	£	2021 £
FIXED ASSETS	5		580,640		590,400
CURRENT ASSETS					
Debtors	6	19,320		12,550	
Cash at bank and in hand		218,408		269,213	
			<u>237,728</u>	<u>281,763</u>	
CREDITORS: amounts due within one year	7	(29,166)		(15,245)	
NET CURRENT ASSETS			<u>208,562</u>	<u>266,518</u>	
			<u>789,202</u>	<u>856,918</u>	
FUNDS					
Restricted funds	8		58,733		69,779
Unrestricted funds	9		730,469		787,139
TOTAL FUNDS			<u>789,202</u>	<u>856,918</u>	

The financial statements were approved and authorised for issue by the Parochial Church Council on 28 March 2023 and were signed below on its behalf by:



Philip Bignell
Treasurer and Trustee



Reverend Canon Timothy Pike
Vicar and Trustee

The accompanying notes form part of these accounts.

**PAROCHIAL CHURCH COUNCIL OF ST MICHAEL AND ALL ANGELS WITH ST JAMES
CROYDON**

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102. The charity is a public benefit entity registered as a charity in England and Wales. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The accounts have been prepared on a going concern basis as there are no material uncertainties about the Charity's ability to continue operating for the foreseeable future.

Tangible fixed assets

Depreciation is provided on a straight-line basis to write off the amount of fixed assets, except freehold land, over their expected useful lives. It is calculated at the following annual rates:

- freehold buildings at 2%;
- fixtures and fittings at 20%.

Expenditure exceeding £5,000 is included in fixed assets if it is of a capital nature.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a maturity of three months or less.

Income

Income is recognised once the charity has entitlement to the resources, it is probable that the income will be received, and the amount can be assessed with sufficient reliability.

Expenditure

Charitable expenditure consists of all expenditure relating to the objects of the charity. All costs are directly attributable to the activities under which they have been analysed. Governance costs include expenditure on the governance of the Charity and its assets and are primarily associated with constitutional and statutory requirements. Irrecoverable VAT is included with the category of expense to which it relates.

Fund accounting

Restricted funds reflect funds to be applied to the relevant designated restricted purposes. Unrestricted funds are available for used by the charity in accordance with its objectives.

**PAROCHIAL CHURCH COUNCIL OF ST MICHAEL AND ALL ANGELS WITH ST JAMES
CROYDON**

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2022

2. INCOME	2022	2021
	£	£
Donations and legacies		
Gift Aid donations	22,619	22,535
Income tax recoverable	6,200	6,200
Cash offerings	13,249	9,885
Online giving	10,821	8,885
Grants	16,914	25,150
Other donations	2,339	200
Legacies	-	-
West Croydon Devt ex GSMHC	-	200,000
	<u>72,142</u>	<u>272,855</u>
Other trading activities		
Lettings and fees	26,584	14,171
	<u>26,584</u>	<u>14,171</u>
Investment income		
Bank interest receivable	732	29
TOTAL INCOME	<u>99,458</u>	<u>287,055</u>
EXPENDITURE	2022	2021
3. Charitable activities	£	£
Services	26,675	22,417
Administration costs	9,795	5,054
Clergy and support costs	8,483	6,711
Property costs	47,170	35,937
Pastoral assistant costs	22,851	29,859
Other costs	48,000	38,072
Governance costs	4,200	3,000
	<u>167,174</u>	<u>141,050</u>
NET (EXPENDITURE)/INCOME FOR THE YEAR	2022	2021
4. This is after charging:	£	£
Depreciation	9,760	9,760
Independent examination fee	4,200	3,000
	<u>14,000</u>	<u>12,760</u>

**PAROCHIAL CHURCH COUNCIL OF ST MICHAEL AND ALL ANGELS WITH ST JAMES
CROYDON**

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2022

5. TANGIBLE FIXED ASSETS

	£
Cost or valuation	
At 1 January 2022 and at 31 December 2022	688,000
Depreciation	
At 1 January 2022	97,600
Charge for the year	9,760
At 31 December 2022	107,360
Net book amount	
At 31 December 2022	580,640
At 31 December 2021	590,400

The trustees reviewed the valuations of the freehold land and buildings owned by the Charity. The Trustees used insurance valuations and council tax bandings as a guide. The property is all in functional use and therefore the cost of a full valuation would be an unnecessary use of the assets of the Charity. Subsequent additions have been accounted for at cost and depreciated in accordance with the accounting policy.

6. DEBTORS	2022	2021
	£	£
Other debtors	19,320	12,550
	<u>19,320</u>	<u>12,550</u>
7. CREDITORS: amounts due within one year	2022	2021
	£	£
Deferred income	-	7,500
Accruals	19,966	7,745
Good Shepherd Mission Hall Charity	9,200	-
	<u>29,166</u>	<u>15,245</u>

**PAROCHIAL CHURCH COUNCIL OF ST MICHAEL AND ALL ANGELS WITH ST JAMES
CROYDON**

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2022

8. RESTRICTED FUNDS	Balance Brought forward £	Income £	Expenditure £	Total Funds £
In Memoriam Mr W Baker	52,405	-	-	52,405
Organ and music	2,863	-	(1,835)	1,028
Pastoral assistant scheme	8,681	14,500	(22,851)	330
Vestments and fabrics	1,114	-	-	1,114
Lay minister	1,316	-	(660)	656
Other funds	3,400	7,820	(8,020)	3,200
	<u>69,779</u>	<u>22,320</u>	<u>(33,366)</u>	<u>58,733</u>
Funds at 31 December 2022	<u><u>69,779</u></u>	<u><u>22,320</u></u>	<u><u>(33,366)</u></u>	<u><u>58,733</u></u>
 RESTRICTED FUNDS	 Balance Brought forward £	 Income £	 Expenditure £	 Total Funds £
In Memoriam Mr W Baker	52,405	-	-	52,405
Organ and music	5,331	-	(2,468)	2,863
Pastoral assistant scheme	13,973	24,567	(29,859)	8,681
Vestments and fabrics	6,800	-	(5,686)	1,114
Lay minister	2,271	-	(955)	1,316
Other funds	3,200	200	-	3,400
	<u>83,980</u>	<u>24,767</u>	<u>(38,968)</u>	<u>69,779</u>
Funds at 31 December 2021	<u><u>83,980</u></u>	<u><u>24,767</u></u>	<u><u>(38,968)</u></u>	<u><u>69,779</u></u>

These funds are for the following purposes – in memoriam W Baker for a suitable memorial; organ fund for organ maintenance; pastoral assistance scheme for the continuing operation of this project whereby candidates can experience parish life, as they consider offering themselves for the sacred ministry; vestments and fabrics for new vestments or repairs to existing fabrics, and lay ministers for cost engaging lay minister to help keep the church open.

**PAROCHIAL CHURCH COUNCIL OF ST MICHAEL AND ALL ANGELS WITH ST JAMES
CROYDON**

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2022

9. FUNDS	Unrestricted Funds £	Restricted Funds £	Total Funds £
Funds as at 1 January 2022	787,139	69,779	856,918
Income	77,138	22,320	99,458
Expenditure	(133,808)	(33,366)	(167,174)
Funds at 31 December 2022	730,469	58,733	789,202
FUNDS	Unrestricted Funds £	Restricted Funds £	Total Funds £
Funds as at 1 January 2021	626,933	83,980	710,913
Income	262,288	24,767	287,055
Expenditure	(102,082)	(38,968)	(141,050)
Funds at 31 December 2021	787,139	69,779	856,918

10. COMMITMENTS

The Charity had no commitments under operating leases nor any capital commitments at 31 December 2022 (2021: £Nil).

11. RELATED PARTIES

There were no related party transactions during the year. (2021: None)

**PAROCHIAL CHURCH COUNCIL OF ST MICHAEL AND ALL ANGELS WITH ST JAMES
CROYDON**

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2022

12. PRIOR YEAR STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Unrestricted funds £	Restricted funds £	Total 2021 £
Income from:				
Donations and legacies		248,088	24,767	272,855
Other trading activities		14,171	-	14,171
Investments		29	-	29
Total income	2	262,288	24,767	287,055
Expenditure on Charitable activities:	3	(102,082)	(38,968)	(141,050)
Total expenditure		(102,082)	(38,968)	(141,050)
Net (expenditure)/income	4	160,206	(14,201)	146,005
Net movement in funds		160,206	(14,201)	146,005
Fund balances brought forward at 1 January 2021		626,933	83,980	710,913
Fund balances carried forward at 31 December 2021		787,139	69,779	856,918

Accounts

**PAROCHIAL CHURCH COUNCIL
OF ST MICHAEL AND ALL ANGELS WITH ST JAMES CROYDON**

TRUSTEES' REPORT AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

Registered Charity number 1134764

**PAROCHIAL CHURCH COUNCIL
OF ST MICHAEL AND ALL ANGELS WITH ST JAMES CROYDON**

REFERENCE AND ADMINISTRATION DETAILS

FOR THE YEAR ENDED 31 DECEMBER 2021

The Parochial Church Council of St Michael and All Angels with St James is a charity registered with the Charity Commission. However, the Church of England retains its governing status and custodial role.

The parish is situated in West Croydon: it is part of the Diocese of Southwark within the Church of England. The correspondence address is Poplar Walk, Croydon, CR0 1UA.

Members of the Parochial Church Council are the charity trustees. They are either ex officio or elected by the Annual Parochial Church Meeting in accordance with the Church Representation Rules.

The trustees at the date of this report as follows:

Ex officio: Reverend Canon Timothy Pike (Incumbent)
 Reverend Fr Nigel Palmer (Assistant Curate)
 Reverend Fr Luke Demetri (Assistant Curate) – from 26 June 2021
 Philip Bignell (Churchwarden)
 Joseph Goswell (Churchwarden)
 Anthony Adeloye (Deanery Synod Representative)

Elected: Karen Aisthorpe - from 23 May 2021
 Helen Bonorchis
 Brian Cowland – from 23 May 2021
 Anne Fleming
 Margaret Frame
 Chris Hood
 Simon Jones
 Gloria Renner-Thomas
 Alan Rose - from 23 May 2021
 David Wyatt - from 2 June 2021

In addition, the following persons were elected members to 23 May 2021: Robert Austen, Jacqueline McDowell, Nina Schwartz.

Registered Address: The Church of St Michael and All Angels
 Poplar Walk, Croydon CR0 1UA

Charity Number: 1134764

Independent Examiner Adam Halsey FCA DChA
 Haysmacintyre LLP, 10 Queen Street Place, London. EC4R 1AG

Bankers National Westminster Bank plc
 40 Whitgift Centre, Croydon CR9 3QB

**PAROCHIAL CHURCH COUNCIL
OF ST MICHAEL AND ALL ANGELS WITH ST JAMES CROYDON**

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees have pleasure in presenting their report together with the financial statements of the charity for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the Charities Act 2011 and the Statement of Recommended Practice 'Accounting and Reporting by Charities' SORP 2015 (FRS 102).

AIMS AND PURPOSES

The Parochial Church Council (PCC) of St Michael and All Angels with St James, Croydon, has the responsibility of cooperating with the incumbent, the Reverend Canon Timothy Pike, in promoting in the ecclesiastical parish, the whole mission of the church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of the church of St Michael and All Angels and its adjacent hall.

The parish is affiliated to The Society under the Patronage of St Wilfrid and St Hilda. The PCC has passed a resolution in accordance with the House of Bishops' Declaration on the ministry of bishops and priests, and the parish is under the pastoral care of the Bishop of Fulham.

OBJECTIVES AND ACTIVITIES

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community. The PCC maintains an overview of worship. Mass is celebrated daily and with traditional solemnity on Sundays and other significant days in the liturgical calendar.

When planning activities, the PCC has considered the Charity Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. We try to enable people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Gospel; and developing their knowledge of and trust in Jesus Christ.
- Provision of pastoral care for people living in the parish.
- Missionary and outreach work.

To facilitate this work, it is important that we maintain the fabric of the church and hall and keep the church open as much as possible. The PCC completely endorses the operation of the Pastoral Assistant scheme which, funded by grants received, helps in fulfilling these objectives.

ACHIEVEMENTS AND PERFORMANCE

The PCC monitors the performance of the church in meeting its objectives by regularly receiving and reviewing reports by the incumbent and other church officers. The PCC met on six occasions in 2021.

2021: Introductory Remarks

In 2021 the Coronavirus pandemic continued to make its impact on the life and witness of the parish. However, despite stringent lockdown restrictions in the early part of the year and then again in December, Churches were allowed by the Government to remain open for public worship. At St Michael's, Mass has been celebrated every day in the past year.

Meanwhile, there was much more to celebrate in 2021, not least: the 150th Anniversary of the Foundation of our Parish; the Ordination of Fr Luke Demetri, our new Assistant Curate; and Fr Tim Pike's Silver Jubilee in the Priesthood.

And although we have been cautious about indoor social proximity, we have greatly enjoyed outdoor drinks receptions in the cloister, to mark special occasions.

**PAROCHIAL CHURCH COUNCIL
OF ST MICHAEL AND ALL ANGELS WITH ST JAMES CROYDON**

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

Some of the Key Events of 2021

- Daily Mass in public continued during the winter lockdown with an average weekday attendance of 15-20
- Lent, Holy Week and Easter were celebrated as usual, albeit with some ceremonies scaled back
- A Requiem Mass was offered in April for the soul of HRH the Duke of Edinburgh
- Two splendid new High Mass sets were commissioned and produced
- Fr Luke Demetri was ordained to the Diaconate in Southwark Cathedral in June and began his curacy
- Three Catechesis courses were run in the second half of 2021
- Thomas Cotterill spent a month on a summer placement in the parish from St Stephen's House
- Our former parishioner, David Povall, was ordained to the Priesthood by Bishop Jonathan
- Fr Tim celebrated his Silver Jubilee as a Priest, at which Fr David Houlding preached at Solemn High Mass
- The Lord Bishop of Chichester celebrated a Pontifical High Mass and preached on the occasion of the 150th Anniversary of the Foundation of the Parish in July
- Joe Grogan began his year-long Pastoral Assistant placement in September
- The Lord Bishop of Ely preached at High Mass on the 150th Anniversary of the appointment of Canon Hoare as first Vicar of the Parish. We laid flowers on Canon Hoare's grave and said prayers for his soul
- At Michaelmas the Bishop of Fulham celebrated a Pontifical High Mass and confirmed parishioners
- Jenny Sturtevant was appointed Parish Administrator
- There was an excellent autumn Organ Recital programme
- Fr Philip Kennedy was instituted as Vicar of the Parish of the Ascension, Lavender Hill
- The choir of Trinity School resumed its Evensong & Benediction programme
- The Dean of Southwark preached at High Mass on Advent Sunday, the 150th Anniversary of the first public act of worship in the Parish
- Advent and Christmas Carol Services and Masses were celebrated according to our usual schedule, albeit with lower numbers because of a winter Covid surge

Some of our regular expressions of communion and fellowship remained in abeyance: both liturgically – for example the sign of peace, the sharing of the chalice; and socially – it has not usually been possible to share refreshments together on Sunday mornings.

**PAROCHIAL CHURCH COUNCIL
OF ST MICHAEL AND ALL ANGELS WITH ST JAMES CROYDON**

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

Here are our 2021 Easter and Christmas attendance and communicant numbers, with 2020 and 2019 figures in brackets.

	2021	2020	2019
Easter Communicants	122	(3)	(215)
Easter Attendance <i>(Easter Vigil & Easter Day Masses)</i>	129	(3)	(263)
Attendance at Special Services in Advent	80	140	(434)
Christmas Communicants	112	132	(144)
Christmas Attendance <i>(Vigil Mass on 24th & Masses on 25th December)</i>	126	156	(218)
Average Sunday Attendance in October	92	94	(115)
Average October Weekly Weekday Service Attendance	145	170	(162)
Baptisms	3	(3)	(5)
Weddings	0	(0)	(2)
Funerals in Church	4	(1)	(4)

We are very grateful to our Parishioners and Benefactors for their financial giving to the Church, which, as will be seen in the financial sections of this Annual Report, has stood up extremely well in very challenging times.

Meanwhile, the sale by the Good Shepherd Mission Hall Charity of a portion of land to London Square as part of the West Croydon development has made a welcome impact on Parish finance.

Our Links with the Wider Church

During 2020 St Michael's has been pleased to participate in the life of the Croydon Central Deanery, both through the clergy chapter and the Deanery Synod. It has been a pleasure to collaborate with friends at Croydon Minster and St Alban's South Norwood in devotional activities and in terms of mutual support for the clergy.

We have played an active part in the life of the Diocese in various ways, not least in paying our Parish Share in full and on time.

During 2021 we were delighted to welcome visiting preachers to St Michael's. The Parish Clergy have also undertaken various preaching engagements elsewhere in the wider Church.

**PAROCHIAL CHURCH COUNCIL
OF ST MICHAEL AND ALL ANGELS WITH ST JAMES CROYDON**

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

Our Parishioners

In 2021 Joseph Goswell and Philip Bignell continued to serve as Churchwardens with great dedication and kindness, not least in carrying out their duty of care to the clergy. We are tremendously grateful to them for their cheerful and generous commitment of time and energy to the life and ministry of our Parish.

The Parish was very well served by many generous people who make the life of the church happen smoothly and well. We are very grateful not just to our Wardens but also to our PCC Secretary, our Parish Administrator, our Director of Music and all our musicians and our Sacristan and servers.

We are extremely grateful to Gloria Renner Thomas, whose calm and reliable dedication to her important work as our Safeguarding Officer is very much appreciated by everyone here at St Michael's and widely admired by our Diocesan Safeguarding colleagues.

We thank them all for their contribution to the life of the church here at St Michael's and trust that there will be even more opportunity for us all to work together for the glory of God and the building up of the Church in the year ahead.

We record our profound sorrow at the death last May of our dear Parishioner, Beverley Ward. Beverley was a devout, thoughtful Christian with a deep faith. We pray that her faith may now find its fulfilment in the glory of Heaven and we extend our sympathy to her husband Kevin in his loss.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Clerical trustees are ex officio; in accordance with Church Representation Rules, lay trustees are elected at the annual church meetings. All eligible church attendees are encouraged to register on the electoral roll and stand for election.

Caution with the continuing pandemic throughout 2021 meant that the business of the parish was again substantially conducted by email correspondence and meetings via zoom. The officers spoke and corresponded frequently throughout the year and hold that the affairs of the parish have been responsibly discharged within the challenging framework of the pandemic. Careful arrangements were made to ensure that routine safety maintenance of the church was carried out in a timely fashion, and that financial matters were kept up to date.

The Good Shepherd Mission Hall Charity (GSMHC) is a separate charity with separate objects. However, the area of benefit of the charity is the parish and the PCC is grateful for the generous revenue grant of £20,000 made in 2020 to support its work.

The PCC, in conjunction with the GSMHC, participated in the West Croydon development granting certain access rights over the car park. This will allow a substantial residential development to take place on adjacent land, which has already begun. Throughout the negotiations the PCC received professional advice from the solicitors Lee Bolton Monier-Williams LLP and the surveyors Rapleys LLP; in addition the Diocese of Southwark as custodian trustee exercised oversight. The trustees are confident that this participation was in the best interests of the parish and that the agreements provided proper protection for the future of the parish, as well as giving the PCC and GSMHC appropriate consideration.

RISK MANAGEMENT

The PCC has a risk management strategy to keep under review and identify significant risks the parish may face and to establish where possible, systems and procedures to mitigate them. The PCC is clear in focussing on the everyday application of safe and ethical practices on the daily life of the parish, and through the clergy, assisted by Andy Scott, has followed extensive church guidance for the safe opening and continued cautious use of the church throughout the pandemic. The operational risks cover the fabric and the churchyard, access to buildings and control over various aspects that could cause harm to people and compromise the financial security of the church.

**PAROCHIAL CHURCH COUNCIL
OF ST MICHAEL AND ALL ANGELS WITH ST JAMES CROYDON**

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

The continuing financial risks in 2022 include a substantial reduction in the commercial hiring of car park spaces, and the reduction of income through the restricted use of the hall.

The PCC has received a significant windfall receipt through its participation in the West Croydon development in the spring of 2021. This has provided a valuable cushion under the finances and the trustees are confident that a going concern basis is suitable for these accounts.

FINANCIAL REVIEW AND RESERVES POLICY

The financial statements show a surplus for the year on unrestricted funds of £160,206, after depreciation, (2020 deficit of £778), which has bolstered the level of unrestricted reserves. This was mainly due to the significant windfall receipt of £200,000 by participation in the West Croydon development. The PCC wishes to thank the continuing generosity of parishioners keeping parochial receipts at a level consistent with recent years, despite the pandemic constraints. On expenditure the PCC carefully ensures all expenditure is both essential and best value.

The parish continues to receive substantial financial support from the diocese by reason of two full time stipendiary staff, the parish's contribution to the diocesan parish support fund falling well short of their costs. The net movement on restricted funds was a deficit of £14,201 (2020 surplus of £6,616).

The trustees have a policy to maintain the balance of reserves at a level that is sufficient to provide funding to continue operations for at least six months. The balance of unrestricted reserves, although substantially represented by the hall and car park, do continue to provide the parish with sufficient working capital to meet its responsibilities. Trustees consider that the current level of reserves are sufficient to meet the obligations set out above. The trustees have a policy to invest surplus funds in suitable short term investments: however, such returns obtainable throughout 2021 were extremely disappointing.

FUNDRAISING

The PCC does not solicit funds via telephone, email or direct mail, nor does it use third party commercial fundraisers. The charity is committed to being accountable and responsible and if its fundraising approach changes, it will register with the UK fundraising regulator. The charity did not receive any complaints about fundraising activity during 2021.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

**PAROCHIAL CHURCH COUNCIL
OF ST MICHAEL AND ALL ANGELS WITH ST JAMES CROYDON**

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements produced from them comply with applicable legal requirements. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Parochial Church Council and signed on its behalf by:



.....
Reverend Canon Timothy Pike
Vicar and Chair of the Trustees
28 April 2022

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF
PAROCHIAL CHURCH COUNCIL OF ST MICHAEL AND ALL ANGELS WITH ST JAMES CROYDON**

I report to the trustees on my examination of the accounts of the Trust for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Adam Halsey FCA DChA
For and on behalf of
Haysmacintyre LLP

10 Queen Street Place
London
EC4R 1AG

28 April 2022

PAROCHIAL CHURCH COUNCIL OF ST MICHAEL AND ALL ANGELS WITH ST JAMES CROYDON

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Income from:					
Donations and legacies		248,088	24,767	272,855	152,089
Other trading activities		14,171	-	14,171	11,671
Investments		29	-	29	235
Total income	2	<u>262,288</u>	<u>24,767</u>	<u>287,055</u>	<u>163,995</u>
Expenditure on Charitable activities:					
Total expenditure	3	<u>(102,082)</u>	<u>(38,968)</u>	<u>(141,050)</u>	<u>(158,157)</u>
Net income/(expenditure)	4	<u>160,206</u>	<u>(14,201)</u>	<u>146,005</u>	<u>5,838</u>
Net movement in funds		<u>160,206</u>	<u>(14,201)</u>	<u>146,005</u>	<u>5,838</u>
Fund balances brought forward at 1 January 2021		<u>626,933</u>	<u>83,980</u>	<u>710,913</u>	<u>705,075</u>
Fund balances carried forward at 31 December		<u><u>787,139</u></u>	<u><u>69,779</u></u>	<u><u>856,918</u></u>	<u><u>710,913</u></u>

The accompanying notes form part of these accounts.

PAROCHIAL CHURCH COUNCIL OF ST MICHAEL AND ALL ANGELS WITH ST JAMES CROYDON

BALANCE SHEET

AT 31 DECEMBER 2021

	Notes	£	2021	£	2020	£
FIXED ASSETS	5			590,400		600,160
CURRENT ASSETS						
Debtors	6	12,550			6,350	
Cash at bank and in hand		269,213			136,181	
				<u>281,763</u>		<u>142,531</u>
CREDITORS: amounts due within one year	7	(15,245)			(31,778)	
NET CURRENT ASSETS				<u>266,518</u>		<u>110,753</u>
				<u>856,918</u>		<u>710,913</u>
FUNDS						
Restricted funds	8			69,779		83,980
Unrestricted funds	9			787,139		626,933
TOTAL FUNDS				<u>856,918</u>		<u>710,913</u>

The financial statements were approved and authorised for issue by the Parochial Church Council on 28 April 2022 and were signed below on its behalf by:



Philip Bignell
Treasurer and Trustee



Reverend Canon Timothy Pike
Vicar and Trustee

The accompanying notes form part of these accounts.

PAROCHIAL CHURCH COUNCIL OF ST MICHAEL AND ALL ANGELS WITH ST JAMES CROYDON

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102. The charity is a public benefit entity registered as a charity in England and Wales. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The accounts have been prepared on a going concern basis as there are no material uncertainties about the Charity's ability to continue operating for the foreseeable future.

Tangible fixed assets

Depreciation is provided on a straight-line basis to write off the amount of fixed assets, except freehold land, over their expected useful lives. It is calculated at the following annual rates:

- freehold buildings at 2%;
- fixtures and fittings at 20%.

Expenditure exceeding £5,000 is included in fixed assets if it is of a capital nature.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a maturity of three months or less.

Income

Income is recognised once the charity has entitlement to the resources, it is probable that the income will be received, and the amount can be assessed with sufficient reliability.

Expenditure

Charitable expenditure consists of all expenditure relating to the objects of the charity. All costs are directly attributable to the activities under which they have been analysed. Governance costs include expenditure on the governance of the Charity and its assets and are primarily associated with constitutional and statutory requirements. Irrecoverable VAT is included with the category of expense to which it relates.

Fund accounting

Restricted funds reflect funds to be applied to the relevant designated restricted purposes. Unrestricted funds are available for used by the charity in accordance with its objectives.

PAROCHIAL CHURCH COUNCIL OF ST MICHAEL AND ALL ANGELS WITH ST JAMES CROYDON

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2021

2. INCOME	2021	2020
	£	£
Donations and legacies		
Gift Aid donations	22,535	21,845
Income tax recoverable	6,200	9,063
Cash offerings	9,885	11,549
Online giving	8,885	6,374
Grant from Good Shepherd Mission Hall	-	20,000
Other grants	25,150	47,756
Other donations	200	9,154
Legacies	-	26,346
West Croydon Devt ex GSMHC	200,000	-
	<u>272,855</u>	<u>152,089</u>
Other trading activities		
Lettings and fees	14,171	10,823
Shop receipts	-	848
	<u>14,171</u>	<u>11,671</u>
Investment income		
Bank interest receivable	29	235
TOTAL INCOME	<u>287,055</u>	<u>163,995</u>
3. EXPENDITURE	2021	2020
	£	£
Charitable activities		
Fundraising costs	-	643
Services	22,417	12,856
Administration costs	5,054	6,488
Clergy and support costs	6,711	7,479
Property costs	35,937	38,358
Pastoral assistant costs	29,859	44,101
Other costs	38,072	45,232
Governance costs	3,000	3,000
	<u>141,050</u>	<u>158,157</u>
4. NET (EXPENDITURE)/INCOME FOR THE YEAR	2021	2020
	£	£
This is after charging:		
Depreciation	9,760	9,760
Independent examination fee	3,000	6,500
	<u>12,760</u>	<u>16,260</u>

PAROCHIAL CHURCH COUNCIL OF ST MICHAEL AND ALL ANGELS WITH ST JAMES CROYDON

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2021

5. TANGIBLE FIXED ASSETS

	£
Cost or valuation	
At 1 January 2021 and at 31 December 2021	688,000
Depreciation	
At 1 January 2021	87,840
Charge for the year	9,760
At 31 December 2021	97,600
Net book amount	
At 31 December 2021	590,400
At 31 December 2020	600,160

The trustees reviewed the valuations of the freehold land and buildings owned by the Charity. The Trustees used insurance valuations and council tax bandings as a guide. The property is all in functional use and therefore the cost of a full valuation would be an unnecessary use of the assets of the Charity. Subsequent additions have been accounted for at cost and depreciated in accordance with the accounting policy.

6. DEBTORS	2021	2020
	£	£
Other debtors	12,550	6,350
	<u>12,550</u>	<u>6,350</u>
	<u><u>12,550</u></u>	<u><u>6,350</u></u>
7. CREDITORS: amounts due within one year	2021	2020
	£	£
Deferred income	7,500	-
Accruals	7,745	16,759
Good Shepherd Mission Hall Charity	-	15,019
	<u>15,245</u>	<u>31,778</u>
	<u><u>15,245</u></u>	<u><u>31,778</u></u>

PAROCHIAL CHURCH COUNCIL OF ST MICHAEL AND ALL ANGELS WITH ST JAMES CROYDON

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2021

8. RESTRICTED FUNDS	Balance Brought forward £	Income £	Expenditure £	Total Funds £
In Memoriam Mr W Baker	52,405	-	-	52,405
Organ and music	5,331	-	(2,468)	2,863
Pastoral assistant scheme	13,973	24,567	(29,859)	8,681
Vestments and fabrics	6,800	-	(5,686)	1,114
Lay minister	2,271	-	(955)	1,316
Other funds	3,200	200	-	3,400
	<u>83,980</u>	<u>24,767</u>	<u>(38,968)</u>	<u>69,779</u>

RESTRICTED FUNDS	Balance Brought forward £	Income £	Expenditure £	Total Funds £
In Memoriam Mr W Baker	52,405	-	-	52,405
Organ and music	6,019	-	(688)	5,331
Pastoral assistant scheme	15,740	42,334	(44,101)	13,973
Vestments and fabrics	-	6,800	-	6,800
Lay minister	-	4,950	(2,679)	2,271
Other funds	3,200	2,300	(2,300)	3,200
	<u>£77,364</u>	<u>56,384</u>	<u>(49,768)</u>	<u>83,980</u>

These funds are for the following purposes – in memoriam W Baker for a suitable memorial; organ fund for organ maintenance; pastoral assistant scheme for the continuing operation of this project whereby candidates can experience parish life, as they consider offering themselves for the sacred ministry; vestments and fabrics for new vestments or repairs to existing fabrics, and lay ministers for cost engaging lay minister to help keep the church open.

9. FUNDS	Unrestricted Funds £	Restricted Funds £	Total Funds £
Funds as at 1 January 2021	626,933	83,980	710,913
Income	262,288	24,767	287,055
Expenditure	(102,082)	(38,968)	(141,050)
	<u>787,139</u>	<u>69,779</u>	<u>856,918</u>

FUNDS	Unrestricted Funds £	Restricted Funds £	Total Funds £
Funds as at 1 January 2020	£627,711	£77,364	£705,075
Income	107,611	56,384	163,995
Expenditure	(108,389)	(49,768)	(158,157)
	<u>626,933</u>	<u>83,980</u>	<u>710,913</u>

PAROCHIAL CHURCH COUNCIL OF ST MICHAEL AND ALL ANGELS WITH ST JAMES CROYDON

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2021

10. COMMITMENTS

The Charity had no commitments under operating leases nor any capital commitments at 31 December 2021 (2020: £Nil).

11. RELATED PARTIES

There were no related party transactions during the year. (2020: None)

12. PRIOR YEAR STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Unrestricted funds £	Restricted funds £	Total 2020 £
Income from:				
Donations and legacies		95,705	56,384	152,089
Other trading activities		11,671	-	11,671
Investments		235	-	235
Total income	2	<u>107,611</u>	<u>56,384</u>	<u>163,995</u>
Expenditure on Charitable activities:	3	<u>(108,389)</u>	<u>(49,768)</u>	<u>(158,157)</u>
Total expenditure		<u>(108,389)</u>	<u>(49,768)</u>	<u>(158,157)</u>
Net (expenditure)/income	4	<u>(778)</u>	<u>6,616</u>	<u>(5,838)</u>
Fund balances brought forward at 1 January 2020		<u>627,711</u>	<u>77,364</u>	<u>705,075</u>
Fund balances carried forward at 31 December 2020		<u><u>626,933</u></u>	<u><u>83,980</u></u>	<u><u>710,913</u></u>

Accounts

**PAROCHIAL CHURCH COUNCIL
OF ST MICHAEL AND ALL ANGELS WITH ST JAMES CROYDON**

TRUSTEES' REPORT AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

Registered Charity number 1134764

**PAROCHIAL CHURCH COUNCIL
OF ST MICHAEL AND ALL ANGELS WITH ST JAMES CROYDON**

REFERENCE AND ADMINISTRATION DETAILS

FOR THE YEAR ENDED 31 DECEMBER 2020

The Parochial Church Council of St Michael and All Angels with St James is a charity registered with the Charity Commission. However, the Church of England retains its governing status and custodial role.

The parish is situated in West Croydon: it is part of the Diocese of Southwark within the Church of England. The correspondence address is Poplar Walk, Croydon, CR0 1UA.

Members of the Parochial Church Council are the charity trustees. They are either ex officio or elected by the Annual Parochial Church Meeting in accordance with the Church Representation Rules.

The trustees at the date of this report as follows:

Ex officio: Reverend Fr Timothy Pike (Incumbent)
 Reverend Fr Nigel Palmer (Associate Curate) – from 7 October 2020
 Philip Bignell (Churchwarden)
 Joseph Goswell (Churchwarden)
 Anthony Adeloye (Deanery Synod Representative)

Elected: Robert Austen
 Helen Bonorchis
 Anne Fleming
 Margaret Frame
 Chris Hood
 Simon Jones
 Jacqueline McDowall
 Gloria Renner-Thomas
 Nina Schwartz

In addition, the following person was ex officio: Reverend Fr Philip Kennedy (Associate Curate) to 25 October 2020; and the following person was an elected member: Kevin Ward to 15 December 2020.

Registered Address: The Church of St Michael and All Angels
 Poplar Walk, Croydon. CR0 1UA

Charity Number: 1134764

Independent Examiner Mr Adam Halsey
 haysmacintyre, 10 Queen Street Place, London. EC4R 1AG

Bankers National Westminster Bank plc
 40 Whitgift Centre, Croydon. CR0 1UQ

**PAROCHIAL CHURCH COUNCIL
OF ST MICHAEL AND ALL ANGELS WITH ST JAMES CROYDON**

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees have pleasure in presenting their report together with the financial statements of the charity for the year ended 31 December 2020.

The financial statements have been prepared in accordance with the Charities Act 2011 and the Statement of Recommended Practice 'Accounting and Reporting by Charities' SORP 201 (FRS 102).

AIMS AND PURPOSES

The Parochial Church Council (PCC) of St Michael and All Angels with St James, Croydon, has the responsibility of cooperating with the incumbent, the Reverend Canon Timothy Pike, in promoting in the ecclesiastical parish, the whole mission of the church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of the church of St Michael and All Angels and its adjacent hall.

The parish is affiliated to The Society under the Patronage of St Wilfrid and St Hilda. The PCC has passed a resolution in accordance with the House of Bishops' Declaration on the ministry of bishops and priests, and the parish is under the pastoral care of the Bishop of Fulham.

OBJECTIVES AND ACTIVITIES

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community. The PCC maintains an overview of worship. Mass is celebrated daily and with traditional solemnity on Sundays and other significant days in the liturgical calendar.

When planning activities, the PCC has considered the Charity Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. We try to enable people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Gospel; and developing their knowledge of and trust in Jesus Christ.
- Provision of pastoral care for people living in the parish.
- Missionary and outreach work.

To facilitate this work, it is important that we maintain the fabric of the church and hall and keep the church open as much as possible. The PCC completely endorses the operation of the Pastoral Assistant scheme which, funded by grants received, helps in fulfilling these objectives.

ACHIEVEMENTS AND PERFORMANCE

The PCC ordinarily monitors the performance of the church in meeting its objectives by regularly receiving and reviewing reports by the incumbent and other church officers. In 2020 this took place under extraordinary circumstances.

2020: An Extraordinary Year

The Coronavirus pandemic has had the most drastic impact on all aspects of life, including the life of the Church.

Public worship was prohibited on 17th March and from 25th March the clergy were not even allowed to access Church buildings for private prayer. The daily offering of Divine Worship continued during lockdown in the Clergy House.

Private prayer in Church was permitted again on 15th June and the public celebration of Mass was permitted from 5th July, subject to risk assessment and the careful imposition of Covid security measures.

During the subsequent winter lockdown Churches were allowed by the Government to remain open for public worship.

**PAROCHIAL CHURCH COUNCIL
OF ST MICHAEL AND ALL ANGELS WITH ST JAMES CROYDON**

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

Worship and Study

During 2020 so many things had to stop. People were unable to attend Church for three months. It was not possible to have Sunday School. Only choirs have been allowed to sing at Mass, and then not always. Our practice of catechesis and Christian study ceased. Normal expressions of communion and fellowship were halted: both liturgically – for example the sign of peace, the sharing of the chalice; and socially – it has not been possible to share refreshments together on Sunday mornings or even mingle after services to greet one another. Our outreach to those in need has been drastically curtailed: the Refugee Drop-In centre has been suspended for much of the past year. It has not been possible for the clergy and Pastoral Assistants to visit Croydon College or the Hospital Chaplaincy. We have missed visits from Trinity School and the Vicar has not been able to celebrate the termly Mass in the school over the past 12 months.

One thing has continued throughout the year and entirely without exception. And that is that, in accordance with the venerable, long-standing tradition of this Parish and with the norms of Catholic spiritual life, the Holy Sacrifice of the Mass has been offered daily. The Vicar was grateful to his colleagues and to the Church Wardens for their unanimous conviction that the Mass is the source and summit of the Christian life and that, therefore, it was the daily celebration of Mass that was to be the priority when all else had to cease.

In fact, the liturgy was celebrated richly, to a very high standard and with an astonishing reach in the early part of the year. This was due to two particular factors. First, at the start of the lockdown Joshua Ryan, our then Assistant Director of Music, and Fr Philip, our then Assistant Curate, took up temporary residence in the Vicarage, armed with keyboards and iPads. Which introduces the second factor; thanks to Fr Philip's IT prowess we were able to livestream the daily Mass from the Vicarage Dining Room! This new and well-resourced Clergy House arrangement enabled many parishioners to feel a connection with the daily worship of the Church. It also gained St Michael's Croydon many new friends from near and far, not least because people enjoyed the sung liturgy, even as offered by only three people.

There was another positive effect too. The clergy were particularly grateful for and upheld by the many expressions of gratitude and affection that were offered by those who joined in with worship online. The pandemic has helped us to realise what a gift it is to be able to access prayer and worship. Now we no longer take that gift for granted, as perhaps we might have done before. The lockdown has also reminded us that we are a gift to one another.

With regard to the gradual re-opening of the Church and restoration of public worship, particular appreciative tribute should be paid to the Bishop of Fulham and to our Director of Music, Andy Scott. Bishop Jonathan was assiduous in his support of the clergy during the spring lockdown. He also encouraged parishes to prepare for a maximum uptake of the opportunities offered with each relaxation of Covid restrictions. It was a tremendous encouragement for the clergy to hear that the Bishop wanted us to get back to work in Church as soon as possible. And Andy's wisdom, experience and zeal meant that thorough risk assessments were undertaken and a careful programme of Covid security measures were put in place in time for the re-opening of the Church. Bishop Jonathan was quick to come to St Michael's to pray privately with parishioners before the Blessed Sacrament and to offer pastoral support, not least to parishioners who had worked 'on the front line' as nurses and chaplaincy support in Croydon University Hospital.

Since last July the Church has been open every day and Mass has been celebrated. We are grateful to our Pastoral Assistants, who were able to return from exile and assist in the task of Church sitting. We were awarded a grant of £4,950 by the Croydon Episcopal Area for the appointment of Lay Minister Covid Stewards to help ensure social distancing, offer pastoral support to visitors and oversee the safety of those who visit the Church. This we have done and we have been grateful for this Diocesan grant to help us re-open each day.

By opening our doors as much as possible, we have been able to attract new worshippers to St Michael's. We expect a good increase in the number on the Electoral Roll of the parish in 2021. At the end of 2020, the average attendance at weekday Mass was between 15 and 25. Sunday Mass numbers were beginning to grow again and extra Masses were organised to avoid over-crowding.

**PAROCHIAL CHURCH COUNCIL
OF ST MICHAEL AND ALL ANGELS WITH ST JAMES CROYDON**

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

It has been a particular delight to have had as much lovely music as possible at the Solemn Mass on Sundays and on special occasions. We are hugely grateful to the members of choir for all they have done to be robed and in fine voice at absolutely every opportunity. We have enjoyed the singing of individual cantors at Mass when the full choir was not permitted to sing. We even enjoyed our traditional Advent and Christmas Carol Services in December, though it was very emotional and poignant that, apart from the Choir, the congregation was not able to sing those much loved songs.

Our 2020 Easter and Christmas attendance and communicant numbers look drastic! Here are some 2020 figures, with 2019 figures in brackets.

Easter Communicants	3	(215)
Easter Attendance	3	(263)
Number of Facebook Livestream Views (Easter Vigil & Easter Day Masses)	623	
Attendance at Special Services in Advent	140	(434)
Christmas Communicants	132	(144)
Christmas Attendance (Christmas figures are for Masses on 24 th & 25 th December)	156	(218)
Average Sunday Attendance in October	94	(115)
Average October Weekly Weekday Service Attendance	170	(162)
Average Sunday Livestream Views in May	587	
Average Weekday Livestream Views in May	1,043	
Baptisms	3	(5)
Weddings	0	(2)
Funerals in Church	1	(4)

Staff Changes

There were a number of significant staff changes during 2020.

In the summer our Pastoral Assistant **Stephen Miller** left us to begin training for Ordination at St Stephen's House, Oxford. We are delighted that he was recommended to train for the priesthood and wish him well. **Jordan Kay** and **Scott Canadas** continued to serve as Pastoral Assistants, though their experience has been sadly inhibited by lockdown.

Our Assistant Director of Music **Joshua Ryan** left in the autumn to take up a new appointment as Organist at the Royal Hospital Chelsea. Joshua's contribution to our liturgical life during lockdown was outstanding and we are very grateful to him. We were delighted to be able to appoint **Nick Tall** to take on the ADOM role.

In the autumn our Parish Administrator **Paul Shipley** left to take up a full time post as Parish Administrator in Sanderstead. We are tremendously grateful to Paul for his good cheer and dedication to St Michael's, which has continued in many helpful quiet ways even after his move.

During the autumn we were delighted to announce the appointment of **Luke Demetri** as our new Assistant Curate. He is currently completing his studies for the priesthood at St Stephen's House, Oxford and will, God willing, be ordained deacon in June 2021 and priest a year after that.

**PAROCHIAL CHURCH COUNCIL
OF ST MICHAEL AND ALL ANGELS WITH ST JAMES CROYDON**

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

After a very distinguished curacy at St Michael's, **Fr Philip Kennedy** was appointed Assistant Curate of St Bartholomew's Brighton. We bade farewell to him in October 2020. It was sad that we were unable to have a great party to celebrate all that Fr Philip contributed to our life together. But he was presented with a gift from parishioners of £1,000, which was a telling indication of the respect and affection in which he is held here.

Meanwhile, out with the old and in with the new: we were extremely pleased to welcome **Fr Nigel Palmer** as our new SSM Curate. SSM stands for Self Supporting Minister, which means that Fr Nigel does not receive a stipend or accommodation in relation to his ministry. Fr Nigel was licensed to the parish in October. He has quickly settled into parish life here and has already conducted a Zoom Catechesis course on the Doctors of the Church. He is looking forward to post-Covid opportunities to get to know the congregation better.

Our Links with the Wider Church

During 2020 St Michael's has been pleased to participate in the life of the Croydon Central Deanery, albeit mostly online, both through the clergy chapter and the Deanery Synod. It has been a pleasure to collaborate with friends at Croydon Minster and St Alban's South Norwood in devotional activities and in terms of mutual support for the clergy

We have played an active part in the life of the Diocese in various ways, not least in paying our Parish Share in full and on time.

During 2020 we have had far fewer visitors than usual. But the Bishop of Fulham, the Bishop of Southwark and the Archdeacon of Croydon have all had occasion to visit St Michael's on various occasions.

Earlier in the year the clergy and Churchwardens attended the farewell service at Emmanuel South Croydon for the Venerable Chris Skilton, who retired as Archdeacon. He was always a great friend of St Michael's.

In July the Bishop of Southwark appointed Fr Tim to an Honorary Canonry at Southwark Cathedral. He was installed on 4th October and was glad to have had the support of Churchwardens and colleagues at that service.

Thanks

In 2020 Joseph Goswell and Philip Bignell continued to serve as Churchwardens with great dedication and kindness, not least in carrying out their duty of care to the clergy. We are tremendously grateful to them for their cheerful and generous commitment of time and energy to the life and ministry of our Parish.

The Parish was very well served by many generous people who make the life of the church happen smoothly and well. We are very grateful not just to our Wardens but also to our PCC Secretary, our Parish Administrator, our Director of Music and all our musicians, our servers, Church sitters, cleaners, gardeners, flower arrangers and holy dusters.

We are extremely grateful to Gloria Renner Thomas, whose calm and reliable dedication to her important work as our Safeguarding Officer is very much appreciated by everyone here at St Michael's and widely admired by our Diocesan Safeguarding colleagues.

We thank them all for their contribution to the life of the church here at St Michael's and trust that there will be even more opportunity for us all to work together for the glory of God and the building up of the Church in a new post-Covid time.

PLANS FOR FUTURE PERIODS

In the coming year the Incumbent and PCC will continue to ensure that the Christian life and Catholic ethos of the Parish is celebrated and developed by the offering of divine worship and opening the church to visitors every day, as conditions allow.

We will continue to take all steps to ensure St Michael's is well placed to take full advantage of all relaxations in Covid restriction. But we will also take care to ensure the safety and well-being of all who visit our Church.

**PAROCHIAL CHURCH COUNCIL
OF ST MICHAEL AND ALL ANGELS WITH ST JAMES CROYDON**

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

We look forward to a fuller resumption of Catechesis programmes.

The imminent redevelopment of West Croydon will offer important opportunities to St Michael's to witness to new residents of our Parish.

An important element of future planning is the commemoration in 2021 of the 150th anniversary of the foundation of the Parish of St Michael's, Croydon. Some significant dates include 28th July, the actual anniversary of the foundation of the Parish by an Order in Council; 31st August, the anniversary of the appointment of Canon Hoare as the first Minister in Charge of the Parish; and 26th November, the anniversary of the first service to be held in the Upper Room. Visiting preachers and splendid liturgies have been organised to mark these events.

We will continue to work with other parishes in the Deanery and with our ecumenical friends to worship God and serve our neighbours in practical ways. We commit to being gracious and generous supporters of the deanery, the diocese and the Fulham fellowship.

Meanwhile, the Incumbent and PCC will need to take stock of our Covid-related experiences and to consider what we have learnt. The coming year will offer a chance to start our parish life afresh and plan for the appropriate resumption of many activities. There are various fabric projects that have been on hold and will now need to be brought to completion.

The Incumbent and PCC gladly commit themselves to these tasks, grateful for all that has been given us and mindful of our responsibilities to the present congregation, to the wider community and to future generations.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Clerical trustees are ex officio; in accordance with Church Representation Rules, lay trustees are elected at the annual church meetings. All eligible church attendees are encouraged to register on the electoral roll and stand for election.

One ordinary meeting of the full council was held in person in 2020 before the lockdown closures. Necessary business was conducted throughout the remainder of the year by email correspondence and meeting via zoom. The officers spoke and corresponded frequently throughout the year and hold that the affairs of the parish have been responsibly discharged within the challenging framework of the pandemic.

The Good Shepherd Mission Hall Charity is a separate charity with separate objects. However, the area of benefit of the charity is the parish and the PCC is grateful for the generous revenue grant of £20,000 (2019 - £35,000) made to support its work.

RISK MANAGEMENT

The PCC has a risk management strategy to keep under review and identify significant risks the Parish may face and to establish where possible, systems and procedures to mitigate them. The PCC is clear in focussing on the everyday application of safe and ethical practices on the daily life of the parish, and through the clergy, assisted by Andy Scott, has followed extensive church guidance for the safe opening and continued use of the church after the initial lockdown. The operational risks cover the fabric and the churchyard, access to buildings and control over various aspects that could cause harm to people and compromise the financial security of the church.

The continuing financial risks in 2021 include the loss of income through the closure of the hall and a substantial reduction in car park hiring. The West Croydon development agreement was completed in spring 2021 and through its participation in this the PCC has gained a significant windfall receipt, which has not been included in the accounts to December 2020. On this basis the trustees are confident that a going concern basis is suitable for these accounts.

FINANCIAL REVIEW AND RESERVES POLICY

The financial statements show a modest deficit for the year on unrestricted funds of £778, after depreciation, (2019 deficit of £4,401) which has reduced the level of unrestricted reserves slightly. This has only been achieved in this very difficult year by the continuing generosity of parishioners and the PCC carefully ensuring all expenditure is both essential

**PAROCHIAL CHURCH COUNCIL
OF ST MICHAEL AND ALL ANGELS WITH ST JAMES CROYDON**

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

and best value. The PCC is very grateful for parishioners including the parish as a beneficiary in their wills.

The parish continues to receive substantial financial support from the diocese by reason of two full time stipendiary priests, the parish's contribution to the diocesan parish support fund falling well short of their costs. The movement on restricted funds was a surplus of £6,616 (2019 deficit of £6,151).

The Trustees have a policy to maintain the balance of reserves at a level that is sufficient to provide funding to continue operations. The balance of unrestricted reserves, although substantially represented by the hall and car park, do continue to provide the Parish with sufficient working capital to meet its responsibilities. Trustees consider that the current level of reserves are sufficient to meet the obligations set out above.

FUNDRAISING

The PCC does not solicit funds via telephone, email or direct mail, nor does it use third party commercial fundraisers. The charity is committed to being accountable and responsible and if its fundraising approach changes, it will register with the UK fundraising regulator. The charity did not receive any complaints about fundraising activity during 2020.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements produced from them comply with applicable legal requirements. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Parochial Church Council and signed on its behalf by:



.....
Reverend Canon Timothy Pike
Vicar and Chair of the Trustees

5th May 2021

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF
PAROCHIAL CHURCH COUNCIL OF ST MICHAEL AND ALL ANGELS WITH ST JAMES CROYDON**

I report to the trustees on my examination of the accounts of the Charity for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Adam Halsey FCA DChA
For and on behalf of
Haysmacintyre LLP

10 Queen Street Place
London
EC4R 1AG

5 May 2021

PAROCHIAL CHURCH COUNCIL OF ST MICHAEL AND ALL ANGELS WITH ST JAMES CROYDON

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
Income from:					
Donations and legacies		95,705	56,384	152,089	146,556
Other trading activities		11,671	-	11,671	26,849
Investments		235	-	235	468
Total income	2	<u>107,611</u>	<u>56,384</u>	<u>163,995</u>	<u>173,873</u>
Expenditure on Charitable activities:					
Total expenditure	3	<u>(108,389)</u>	<u>(49,768)</u>	<u>(158,157)</u>	<u>(184,425)</u>
Net (expenditure)/income	4	<u>(778)</u>	<u>6,616</u>	<u>5,838</u>	<u>(10,552)</u>
Net movement in funds		<u>(778)</u>	<u>6,616</u>	<u>5,838</u>	<u>(10,552)</u>
Fund balances brought forward at 1 January 2020		<u>627,711</u>	<u>77,364</u>	<u>705,075</u>	<u>715,627</u>
Fund balances carried forward at 31 December		<u>626,933</u>	<u>83,980</u>	<u>710,913</u>	<u>705,075</u>

The accompanying notes form part of these accounts.

PAROCHIAL CHURCH COUNCIL OF ST MICHAEL AND ALL ANGELS WITH ST JAMES CROYDON

BALANCE SHEET

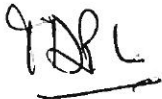
AT 31 DECEMBER 2020

	Notes	£	2020	£	2019	£
FIXED ASSETS	5		600,160		609,920	
CURRENT ASSETS						
Debtors	6	6,350		49,563		
Cash at bank and in hand		136,181		81,666		
		<u>142,531</u>		<u>131,229</u>		
CREDITORS: amounts due within one year	7	<u>(31,778)</u>		<u>(36,074)</u>		
NET CURRENT ASSETS			110,753		95,155	
			<u>710,913</u>		<u>705,075</u>	
FUNDS						
Restricted funds	8		83,980		77,364	
Unrestricted funds	9		626,933		627,711	
TOTAL FUNDS			<u>710,913</u>		<u>705,075</u>	

The financial statements were approved and authorised for issue by the Parochial Church Council on 5th May 2021 and were signed below on its behalf by:



Philip Bignell
Treasurer and Trustee



Reverend Canon Timothy Pike
Vicar and Trustee

The accompanying notes form part of these accounts.

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102. The charity is a public benefit entity registered as a charity in England and Wales. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The accounts have been prepared on a going concern basis as there are no material uncertainties about the Charity's ability to continue operating for the foreseeable future. During the Covid-19 closure, the income lost from collections, the hall and the car park has to some extent been mitigated by donations and legacies. In addition, the West Croydon development agreement was completed in spring 2021 and through its participation in this the PCC has gained a significant windfall receipt. This has not been included in the accounts to December 2020 but having been received in early 2021 has now provided additional reserves to provide a solid financial foundation for the future.

Tangible fixed assets

Depreciation is provided on a straight-line basis to write off the amount of fixed assets, except freehold land, over their expected useful lives. It is calculated at the following annual rates:

- freehold buildings at 2%;
- fixtures and fittings at 20%.

Expenditure exceeding £5,000 is included in fixed assets if it is of a capital nature.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a maturity of three months or less.

Income

Income is recognised once the charity has entitlement to the resources, it is probable that the income will be received, and the amount can be assessed with sufficient reliability.

Expenditure

Charitable expenditure consists of all expenditure relating to the objects of the charity. All costs are directly attributable to the activities under which they have been analysed. Governance costs include expenditure on the governance of the Charity and its assets and are primarily associated with constitutional and statutory requirements. Irrecoverable VAT is included with the category of expense to which it relates.

Fund accounting

Restricted funds reflect funds to be applied to the relevant designated restricted purposes. Unrestricted funds are available for used by the charity in accordance with its objectives.

PAROCHIAL CHURCH COUNCIL OF ST MICHAEL AND ALL ANGELS WITH ST JAMES CROYDON

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2020

2. INCOME	2020	2019
	£	£
Donations and legacies		
Gift Aid donations	21,845	26,593
Income tax recoverable	9,063	6,495
Cash offerings	11,549	17,085
Online giving	6,374	-
Grant from Good Shepherd Mission Hall	20,000	35,000
Other grants	47,756	20,500
Other donations	9,154	4,470
Legacies	26,346	36,413
	<u>152,089</u>	<u>146,556</u>
Other trading activities		
Lettings and fees	10,823	21,086
Shop receipts	848	5,763
	<u>11,671</u>	<u>26,849</u>
Investment income		
Bank interest receivable	235	468
TOTAL INCOME	<u>163,995</u>	<u>173,873</u>
3. EXPENDITURE	2020	2019
	£	£
Charitable activities		
Fundraising costs	643	6,381
Services	12,856	14,419
Administration costs	6,488	7,599
Clergy and support costs	7,479	9,286
Property costs	38,358	65,366
Pastoral assistant costs	44,101	23,944
Other costs	45,232	49,430
Governance costs	3,000	8,000
	<u>158,157</u>	<u>184,425</u>
4. NET (EXPENDITURE)/INCOME FOR THE YEAR	2020	2019
	£	£
This is after charging:		
Depreciation	9,760	9,760
Independent examination fee	3,000	6,500
	<u>12,760</u>	<u>16,260</u>

PAROCHIAL CHURCH COUNCIL OF ST MICHAEL AND ALL ANGELS WITH ST JAMES CROYDON

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2020

5. TANGIBLE FIXED ASSETS

	£
Cost or valuation	
At 1 January 2020 and at 31 December 2020	688,000
Depreciation	
At 1 January 2020	78,080
Charge for the year	9,760
At 31 December 2020	87,840
Net book amount	
At 31 December 2020	600,160
At 31 December 2019	609,920

The trustees reviewed the valuations of the freehold land and buildings owned by the Charity. The Trustees used insurance valuations and council tax bandings as a guide. The property is all in functional use and therefore the cost of a full valuation would be an unnecessary use of the assets of the Charity. Subsequent additions have been accounted for at cost and depreciated in accordance with the accounting policy.

6. DEBTORS	2020	2019
	£	£
Other debtors	6,350	49,563
	<u>6,350</u>	<u>49,563</u>
7. CREDITORS: amounts due within one year	2020	2019
	£	£
Accruals	16,759	17,815
Good Shepherd Mission Hall	15,019	18,259
	<u>31,778</u>	<u>36,074</u>

PAROCHIAL CHURCH COUNCIL OF ST MICHAEL AND ALL ANGELS WITH ST JAMES CROYDON

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2020

6

8. RESTRICTED FUNDS	Balance Brought forward £	Income £	Expenditure £	Total Funds £
In Memoriam Mr W Baker	52,405	-	-	52,405
Organ and music	6,019	-	(688)	5,331
Pastoral assistant scheme	15,740	42,334	(44,101)	13,973
Vestments and fabrics	-	6,800	-	6,800
Lay minister	-	4,950	(2,679)	2,271
Other funds	3,200	2,300	(2,300)	3,200
Funds at 31 December 2020	77,364	56,384	(49,768)	83,980

RESTRICTED FUNDS	Balance Brought forward £	Income £	Expenditure £	Total Funds £
In Memoriam Mr W Baker	52,405	-	-	52,405
Organ and music	8,726	-	(2,707)	6,019
Pastoral assistant scheme	19,184	20,500	(23,944)	15,740
Other funds	3,200	-	-	3,200
Funds at 31 December 2019	£83,515	20,500	(26,651)	77,364

These funds are for the following purposes – in memoriam W Baker for a suitable memorial; organ fund for organ Maintenance; pastoral assistant scheme for the continuing operation of this project whereby candidates can Experience parish life, as they consider offering themselves for the sacred ministry; vestments and fabrics for new vestments or repairs to existing fabrics, and lay ministers for cost engaging lay minister to help keep the church open.

9. FUNDS	Unrestricted Funds £	Restricted Funds £	Total Funds £
Funds as at 1 January 2020	627,711	77,364	705,075
Income	107,611	56,384	163,995
Expenditure	(108,389)	(49,768)	(158,157)
Funds at 31 December 2020	626,933	83,980	710,913

FUNDS	Unrestricted Funds £	Restricted Funds £	Total Funds £
Funds as at 1 January 2019	£632,112	£83,515	£715,627
Income	153,373	20,500	173,873
Expenditure	(157,774)	(26,651)	(184,425)
Funds at 31 December 2019	627,711	77,364	705,075

PAROCHIAL CHURCH COUNCIL OF ST MICHAEL AND ALL ANGELS WITH ST JAMES CROYDON

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2020

10. COMMITMENTS

The Charity had no commitments under operating leases nor any capital commitments at 31 December 2020 (2019: £Nil).

11. RELATED PARTIES

There were no related party transactions during the year. (2019: None)

PAROCHIAL CHURCH COUNCIL OF ST MICHAEL AND ALL ANGELS WITH ST JAMES CROYDON

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2020

13. PRIOR YEAR STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Unrestricted funds £	Restricted funds £	Total 2019 £
Income from:				
Donations and legacies		126,056	20,500	146,556
Other trading activities		26,849	-	26,849
Investments		468	-	468
Total income	2	<u>153,373</u>	<u>20,500</u>	<u>173,873</u>
Expenditure on Charitable activities:				
Total expenditure	3	<u>(157,774)</u>	<u>(26,651)</u>	<u>(184,425)</u>
Net (expenditure)/income	4	<u>(4,401)</u>	<u>(6,151)</u>	<u>(10,552)</u>
Fund balances brought forward at 1 January 2019		<u>632,112</u>	<u>83,515</u>	<u>715,627</u>
Fund balances carried forward at 31 December 2019		<u><u>627,711</u></u>	<u><u>77,364</u></u>	<u><u>705,075</u></u>