

Kandinsky Theatre Company - Trustees Annual Report and Accounts
1st April 2024 – 31st March 2025

Objectives and Activities

The purpose of the charity as set out in its governing document is to advance education for the public benefit by the promotion of the arts, in particular, but not exclusively, the art of drama. The main activities, in relation to that purpose for the public benefit, were;

- **More Life**, previously known as 'Future Bodies R&D' or 'Meatsacks'. Following a successful sharing at the end of the Future Bodies R&D in autumn 2023, the Royal Court invited us to conduct further R&D in early autumn 2024. The show was then programmed by the Royal Court to run at the Jerwood Theatre Upstairs in early 2025.
- **Schools Show R&D**. In autumn 2024, we conducted an ambitious period of research and development on a new show about schools, working alternately in rehearsal rooms with artistic collaborators, and in school and community settings across the UK.

The Trustees have had regard to the guidance issued by the Charity Commission on public benefit and monitor the Charity's activities and planned programme against its charitable purposes.

Achievements and Performance

- **More Life**. In the previous trustees' report, we detailed our autumn 2023 Future Bodies R&D, in which we had engaged 200+ participants across the UK, in London, Devon, Bath, Liverpool and Scarborough, and conducted extensive rehearsal room workshops with professional creatives and performers, concluding with a sharing for around 30 industry professionals via NT Generate. We also noted that the project would now be further developed with the Royal Court Theatre. This took the form of a two-week workshop in early autumn 2024, working with a company of performers who were mainly new to the company, including Jack Humphrey and Danny Webb. Following this workshop, the show was programmed by the Royal Court Theatre to open at the Jerwood Upstairs Theatre in early 2025. Rehearsals started in January 2025. The creative team included Kandinsky's core team, James Yeatman and Lauren Mooney, as well as designer Shankho Chaudhuri, composer Zac Gvirtzman and vocal arranger Osnat Schmool. The cast were Marc Elliott, Alison Halstead, Lewis Mackinnon, Tim McMullan, Danusia Samal and Helen Schlesinger. The show sold out before press night and received critical acclaim, including ★★★★★ "A smartly composed exploration of greed, loss and the loneliness of eternity, More Life is an incredibly human play about technology" Guardian and ★★★★★ "Shankho Chaudhuri's design is beautiful" Whatsonstage. We are now exploring options for a future life for the show.
- **Schools Show R&D** was a multi-week, multi-region research and development project, building on the structure of our Future Bodies R&D in 2023. This ACE-funded project involved moving between workshop delivery with participant groups – teenagers variously in secondary schools, FE colleges and youth theatre settings, in Northampton, Bath, Scarborough, Leeds and London – and work in rehearsal rooms with professional actors, culminating in a blended week with both professional and non-professional actors, supported and hosted by Royal & Derngate Northampton. The object was to explore the value and function of education in the modern UK: in deprived communities, does school exist to prepare children for the workforce, to make them socially mobile, or for something else? We also conducted extensive research with teachers, policy-makers, education experts and experts by experience on social mobility and class.

Financial Review

At the end of the financial period (31st March 2025) the charity held £14,552 in unrestricted funds; a slight decrease on the previous year, but still more than sufficient given Kandinsky's low fixed outgoings. Activity is budgeted and planned as per successful funding applications and venue

contracts, so reserve levels needed are low. The Charity does not have any significant overheads to budget for, and there are no ongoing financial commitments for overheads or staff costs that would require greater reserves to be held in case of any decrease in activity.

Structure, Governance and Management

- Governing document: Memorandum & Articles of Association
- Charity Structure: Company Limited by Guarantee & Registered Charity
- Trustee selection: The charity may by ordinary resolution appoint a person who is willing to act to be a director, and determine the rotation in which any directors are to retire.

Reference and Administrative Details

- Charity Name: Kandinsky Theatre Company
- Registered Charity Number: 1134756
- Registered Company Number: 7169361
- Principal Address: 4 Sansom Street, London, SE5 7RE
- Trustees:

Michael Walling (Chair) appointed 14/12/2020

Julian Connerty, appointed 10/11/2022

Roxan Kamali-Sarvestani, appointed 29/3/2021

Velin Messalski, appointed 24/09/2025

Jemma Tabraham, appointed 14/12/2020

Rishi Trikha, appointed 04/06/2025

Signed on behalf of the Trustees by

Michael Walling:

Michael R Walling

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Velin Messalski:

Velin Messalski

.....

on 25 September 2025

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees

Charity Name

KANDINSKY THEATRE COMPANY

On accounts for the year ended

31st March 2025

Charity no

1134756

Set out on pages

1 to 14

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 / 03 / 2024.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date:

25 Sept 2025

Name:

NICHOLAS ROGERS

Relevant professional qualification(s) or body:

FCCA

Address:

4 Fircliff Park Portishead

N Somerset BS20 7HQ

Kandinsky Theatre Company		Charity No	1134756		
		Company No	7169361		
Annual accounts for the period					
Period start date	01-Mar-24	To	Period end date	31-Mar-25	

Section A Statement of financial activities (including summary income and expenditure account)

Recommended categories by activity	Guidance Note	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year funds
		£	£	£	£	£
		F01	F02	F03	F04	F05
Income						
Income and endowments from:						
Donations and legacies	S01	-	-	-	-	715
Charitable activities	S02	38 280	22 325	-	60 605	99 886
Other trading activities	S03	-	-	-	-	-
Investments	S04	-	-	-	-	-
Separate material item of income	S05	-	-	-	-	-
Other	S06	-	-	-	-	-
Total	S07	38 280	22 325	-	60 605	100 601
Expenditure						
Expenditure on:						
Raising funds	S08	-	-	-	-	-
Charitable activities	S09	81	56 578	-	56 659	113 912
Separate material expense item	S10	-	-	-	-	15
Other	S11	2 927	27	-	2 954	-
Total	S12	3 008	56 605	-	59 613	113 927
Net income/(expenditure) before tax for the reporting period						
	S13	35 272	- 34 280	-	992	- 13 326
Tax payable	S14	-	-	-	-	-
Net income/(expenditure) after tax before investment gains/(losses)						
	S15	35 272	- 34 280	-	992	- 13 326
Net gains/(losses) on investments	S16	-	-	-	-	-
Net income/(expenditure) Extraordinary items	S17	35 272	- 34 280	-	992	- 13 326
	S18	-	-	-	-	-
Transfers between funds	S19	- 32 560	32 560	-	-	-
Other recognised gains/(losses):						
Gains and losses on revaluation of fixed assets for the charity's own use	S20	-	-	-	-	-
Other gains/(losses)	S21	-	-	-	-	-
Net movement in funds	S22	2 712	- 1 720	-	992	- 13 326
Reconciliation of funds:						
Total funds brought forward	S23	11 840	1 720	-	13 560	26 886
Total funds carried forward	S24	14 552	-	-	14 552	13 560

Charity Name:		Charity No	
		Company No	
Annual accounts for the period	Period start date:	To period end date:	
Section B Balance sheet			

			Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year
			£	£	£	£	£
			F01	F02	F03	F04	F05
Fixed assets							
Intangible assets	(Note 15)	B01	-	-	-	-	-
Tangible assets	(Note 14)	B02	-	-	-	-	-
Heritage assets	(Note 16)	B03	-	-	-	-	-
Investments	(Note 17)	B04	-	-	-	-	-
Total fixed assets		B05	-	-	-	-	-
Current assets							
Stocks	(Note 18)	B06	-	-	-	-	-
Debtors	(Note 19)	B07	-	-	-	-	-
Investments	(Note 17.4)	B08	-	-	-	-	-
Cash at bank and in hand	(Note 24)	B09	14 552	-	-	14 552	13 560
Total current assets		B10	14 552	-	-	14 552	13 560
Creditors: amounts falling due within one year	(Note 20)	B11	-	-	-	-	-
Net current assets/(liabilities)		B12	14 552	-	-	14 552	13 560
Total assets less current liabilities		B13	14 552	-	-	14 552	13 560
Creditors: amounts falling due after one year	(Note 20)	B14	-	-	-	-	-
Provisions for liabilities		B15	-	-	-	-	-
Total net assets or liabilities		B16	14 552	-	-	14 552	13 560
Funds of the Charity							
Endowment funds	(Note 27)	B17	-			-	-
Restricted income funds	(Note 27)	B18		-		-	1 720
Unrestricted funds		B19	14 552		-	14 552	11 840
Revaluation reserve		B20				-	
Fair value reserve		B21					
Total funds		B22	14 552	-	-	14 552	13 560

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by one or two trustees/directors on behalf of all the trustees/directors

Print Name	Date of approval dd/mm/yyyy
Michael Walling	24/9/2025
Velin Messalski	24/09/2025

Signature of director authenticating accounts being sent to Companies House

Signature	Date dd/mm/yyyy
Michael R Walling	24/9/2025
Velin Messalski	Print name 24/09/25

Note 1 Basis of preparation

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

• and with*

✓

the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014

• and with*

✓

the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)

• and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

FRS102

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;

not applicable

Disclosure of any uncertainties that make the going concern assumption doubtful;

not applicable

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

not applicable

1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note { }.

Yes*

✓

No*

* -Tick as appropriate

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS102 SORP).

Yes*

✓

No*

* -Tick as appropriate

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS102 SORP).

Yes*

✓

No*

* -Tick as appropriate

Section C	Notes to the accounts	(cont)
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Note 2

Accounting policies

2.1 INCOME

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

Yes*	No*	N/a*
✓		

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Yes*	No*	N/a*
✓		

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

Yes*	No*	N/a*
✓		

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

Yes*	No*	N/a*
✓		

Legacies

Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Yes*	No*	N/a*
		✓

Government grants

The charity has received government grants in the reporting period

Yes*	No*	N/a*
	✓	

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Yes*	No*	N/a*
✓		

Contractual income and performance related grants

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

Yes*	No*	N/a*
✓		

Donated goods

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

Yes*	No*	N/a*
		✓

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.

Yes*	No*	N/a*
		✓

Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.

Yes*	No*	N/a*
		✓

Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.

Yes*	No*	N/a*
		✓

Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

Yes*	No*	N/a*
		✓

Donated services and facilities

Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Yes*	No*	N/a*
		✓

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

Yes*	No*	N/a*
		✓

Support costs

The charity has incurred expenditure on support costs.

Yes*	No*	N/a*
✓		

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Yes*	No*	N/a*
		✓

Income from interest,

This is included in the accounts when receipt is probable and the amount receivable can

Yes*	No*	N/a*
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royalties and dividends	be measured reliably.			✓
Income from membership subscriptions	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.	Yes*	No*	N/a*
	Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.			✓
Settlement of insurance claims	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.	Yes*	No*	N/a*
				✓
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.	Yes*	No*	N/a*
				✓

2.2 EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	Yes*	No*	N/a*
		✓		
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.	Yes*	No*	N/a*
	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.			✓
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.	Yes*	No*	N/a*
				✓
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.	Yes*	No*	N/a*
				✓
Redundancy cost	The charity made no redundancy payments during the reporting period.	Yes*	No*	N/a*
				✓
Deferred income	No material item of deferred income has been included in the accounts.	Yes*	No*	N/a*
		✓		
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts	Yes*	No*	N/a*
			✓	
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date	Yes*	No*	N/a*
	The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.	✓		
Basic financial instruments		Yes*	No*	N/a*
				✓

2.3 ASSETS

Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least			
	They are valued at cost.	Yes*	No*	N/a*
				✓
	The depreciation rates and methods used are disclosed in note 14.			
Intangible fixed assets	The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 15.	Yes*	No*	N/a*
				✓
	They are valued at cost.	Yes*	No*	N/a*
				✓
Heritage assets	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 16.	Yes*	No*	N/a*
			✓	
	They are valued at cost.	Yes*	No*	N/a*
				✓
Investments	Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.	Yes*	No*	N/a*
				✓

	Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments	Yes*	No*	N/a*
				✓
Stocks and work in progress	Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.	Yes*	No*	N/a*
				✓
	Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.	Yes*	No*	N/a*
				✓
	Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.	Yes*	No*	N/a*
				✓
Debtors	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.	Yes*	No*	N/a*
		✓		
Current asset investments	The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity of less than one year held for investment purposes rather than to meet short-term cash commitments as they fall due.	Yes*	No*	N/a*
			✓	
	They are valued at fair value except where they qualify as basic financial instruments.	Yes*	No*	N/a*
				✓

Note 3

Income

Analysis of income		Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Donations and legacies:	Donations and gifts	-	-	-	-	715
	Gift Aid	-	-	-	-	-
	Legacies	-	-	-	-	-
	General grants provided by government/other charities	-	-	-	-	-
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	-
	Donated goods, facilities and services	-	-	-	-	-
	Other	-	-	-	-	-
Total		-	-	-	-	715
Charitable activities:	Box Office income (including Tax Relief)	-	-	-	-	45 794
	Project Specific Grant Income	-	17 320	-	17 320	53 942
	Other	38 280	5 005	-	43 285	150
	Total	38 280	22 325	-	60 605	99 886
Other trading activities:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
Total		-	-	-	-	-
Income from investments:	Interest income	-	-	-	-	-
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
Total		-	-	-	-	-
Separate material item of income		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Total	-	-	-	-	-
Other:	Conversion of endowment funds into income	-	-	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
	Gain on disposal of a programme related investment	-	-	-	-	-
	Royalties from the exploitation of intellectual property rights	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
TOTAL INCOME		38 280	22 325	-	60 605	#####

Note 4 Analysis of Expenditure

Analysis	This year				Last year			
	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Unrestricted funds	Restricted income funds	Endowment funds	Total funds
Expenditure on raising funds:								
Staging fundraising events	-	-	-	-	-	-	-	-
Total Expenditure on raising funds	-	-	-	-	-	-	-	-
Expenditure on charitable activities:								
Production Costs including professional fees	81	56 578	-	56 659	60 975	52 937	-	113 912
Total expenditure on charitable activities	81	56 578	-	56 659	60 975	52 937	-	113 912
Other								
Administration & Overheads	2 927	27	-	2 954	15	-	-	15
Total Other expenditure	2 927	27	-	2 954	15	-	-	15
Total Expenditure	3 008	56 605	-	59 613	60 990	52 937	-	113 927

Other information:

Analysis of expenditure on charitable activities

Activity or programme	This year				Last year			
	Activity undertaken directly	Grant funding of activities	Support Costs	Total this year	Activity undertaken directly	Grant funding of activities	Support Costs	Total this year
	£	£	£	£	£	£	£	£
More Life	35 764	-	-	35 764	-	-	-	-
Schools Show R&D	20 895	-	-	20 895	-	-	-	-
Other	-	-	2 954	2 954	-	-	-	-
The Winston Machine	-	-	-	-	33 479	-	-	33 479
Meatsacks (working title)	-	-	-	-	40 883	-	-	40 883
The Other Way Home	-	-	-	-	30 150	-	-	30 150
Mrs Caliban	-	-	-	-	9 400	-	-	9 400
	56 659	-	2 954	59 613	113 912	-	-	113 912

Note 5 **Details of certain items of expenditure**

Fees for examination of the accounts

This year £	Last year £
-	-
-	-
-	-
-	-

Independent examiner's fees

Assurance services other than audit or independent examination

Tax Advisory fees

Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner

Section C**Notes to the accounts****(cont)****Note 6 Cash at bank and in hand****Short term cash investments (less than 3 months maturity date)****Short term deposits****Cash at bank and on hand****Other****Total**

This year £	Last year £
-	-
-	-
14 552	13 560
-	-
14 552	13 560

Section C	Notes to the accounts	(cont)
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Note 27 **Charity funds**

27.1 Details of material funds held and movements during the CURRENT reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds' (which should include revaluation reserve and fair value reserve, if applicable). The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

** Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds*

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Production Fund	Restricted	Direct Production Expenditure	1 720	22 325	- 56 605	32 560	-	-
General Fund	Unrestricted	Unrestricted Reserves	11 840	38 280	- 3 008	- 32 560	-	14 552
Total Funds as per balance sheet			13 560	60 605	- 59 613	-	-	14 552

Fund balances carried forward include assets and liabilities denominated in a foreign currency

Yes*	No*
	✓

Section C	Notes to the accounts	(cont)
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Note 7 **Charity funds**

7.2 Details of material funds held and movements during the PREVIOUS reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds' (which should include revaluation reserve and fair value reserve, if applicable). The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

** Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds*

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Production Fund	Restricted	Direct Production Expenditure	-	54 657	- 52 937	-	-	1 720
General Fund	Unrestricted	Unrestricted Reserves	26 886	45 944	- 60 990	-	-	11 840
Total Funds as per balance sheet			26 886	100 601	- 113 927	-	-	13 560

Fund balances carried forward include assets and liabilities denominated in a foreign currency

Yes*	No*
	✓

Note 8 Transactions with trustees and related parties**8.1 Trustee remuneration and benefits****This year**

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity

Last year

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity

8.2 Trustees' expenses

No trustee expenses have been incurred (True or False)

8.3 Transaction(s) with related parties**This year**

There have been no related party transactions in the reporting period (True or False)

Last year

There have been no related party transactions in the reporting period (True or False)