

Kandinsky Theatre Company - Trustees Annual Report and Accounts

1st March 2020 – 28th February 2021

Objectives and Activities

The purpose of the charity as set out in its governing document is to advance education for the public benefit by the promotion of the arts, in particular, but not exclusively, the art of drama.

The main activities in relation to that purpose for the public benefit, were;

- March 2020: **Dinomania**. Work was ongoing at the beginning of the financial year to transfer this critically acclaimed 2019 show Off-Broadway to 59E59 Theater in New York in June 2020, as part of a season of New Diorama-commissioned work in NY. The transfer was sadly cancelled in March 2020 due to COVID-19. Some expenditure has yet to be recouped but was taken from the company's unrestricted reserves. Some of the funds raised for this project were re-routed into the development of new work, as agreed with funders.
- Summer 2020: **Development of new work**. The company developed a policy for socially-distanced working and undertook initial socially distanced R&D work to develop new ideas, part of the agreed usage of funding that had originally been intended to support the Dinomania transfer. This project also allowed us to support freelancers at a time of widespread cross-industry insecurity caused by the pandemic. The main idea emerging from this time was for The Winston Machine.
- Autumn 2020: **The Winston Machine** R&D began with support from Arts Council England. The focus of this time was on a) sharing the outcomes of summer R&D with creatives who, for social distancing reasons, had been unable to be with us in the room, b) exploring remote creative working as a process, and c) creating a document communicating the show which could be shared with programmers and creatives - part of a wider company initiative on how to communicate devised theatre.
- Winter 2020: **SHTF**, a commission for a new show from Schauspielhaus Wien in Austria was due to premiere in February 2021 but was postponed to 2022 due to the ongoing pandemic. R&D took place digitally across the UK and Austria in December 2020, with UK creatives working together in a socially distanced rehearsal room. Fees for all UK creatives, as well as the cancellation fee in January 2021, were paid to UK creatives via Kandinsky and can be seen in these accounts.

The Trustees have had regard to the guidance issued by the Charity Commission on public benefit and monitor the Charity's activities and planned programme against its charitable purposes.

Achievements and Performance

Kandinsky had two planned performances affected by the COVID-19 pandemic:

- **Dinomania NYC**. As a result of the show's critical acclaim, it was programmed to transfer to 59E59 New York in June 2020. Sadly this was cancelled due to COVID-19, though some expenditure had already taken place at that point. There are some recouped costs for this reflected in these accounts, mainly flight refunds from air travel companies.
- **SHTF Vienna**, originally programmed for January 2021. This has been postponed to spring 2022 because of the UK landing ban which was in place during the planned rehearsal period.

However, the company:

- Was supported by Arts Council England to undertake a period of organisational development, including Board recruitment. Some of the funds for this can be seen in the previous year's accounts, but – owing to delays caused by the pandemic – this took place in autumn 2020, with

our fully refreshed board in place by early 2021. This has strengthened Kandinsky's infrastructure, ensuring we are well-placed to meet the demands facing the theatre sector over the coming years and in this period of ongoing disruption.

- Was supported to research and develop SHTF across the UK and Austria.
- Was supported to conduct research and development into new project The Winston Machine, which has since been programmed by New Diorama Theatre London for early 2022.
- Published its work for the first time, with two previous shows published collectively by Salamander Street as **Trap Street & Dinomania: Two Plays by Kandinsky**.

Financial Review

At the end of the financial period (28th February 2021) the charity held £1,895 in unrestricted funds, which was a decrease on the previous year (£9,331) and an additional fund of £5,050 restricted to Organisational Development. The charity holds modest reserves in order to be able to respond to short term cash needs during activity. Activity is budgeted and planned as per successful funding applications and venue contracts, and so reserve levels needed are low. The Charity does not have any significant overheads to budget for, and there are no ongoing financial commitments for overheads or staff costs that would require reserves to be held in case of any decrease in activity. Whilst the unrestricted reserves figure is relatively low at the year-end point in these accounts, activity during the subsequent financial period has re-inflated the unrestricted reserves (£7,255 as at end Sept 2021) and having reviewed future plans and the possible effects of further disruption due to Covid-19, the Trustees are satisfied that the company holds sufficient cash reserves to meet ongoing activity.

Structure, Governance and Management

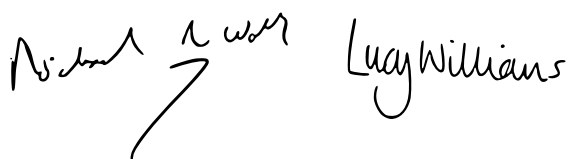
- Governing document: Memorandum & Articles of Association
- Charity Structure: Company Limited by Guarantee & Registered Charity
- Trustee selection: The charity may by ordinary resolution appoint a person who is willing to act to be a director, and determine the rotation in which any directors are to retire.

The newly appointed Chair and Trustees would like to formally express their gratitude for the many years of service on the board to date by the outgoing Trustees; Gordon Bennett, Judith Dimant and Poppy Keeling.

Reference and Administrative Details

- Charity Name: Kandinsky Theatre Company
- Registered Charity Number: 1134756
- Registered Company Number: 7169361
- Principal Address: 4 Sansom Street, London, SE5 7RE
- Trustees:
 - Michael Walling (Chair) appointed 14/12/2020
 - Roxan Kamali-Sarvestani appointed 29/3/2021
 - Sofia Stephanou, appointed 14/12/2020
 - Jemma Tabraham, appointed 14/12/2020
 - Lucy Williams, appointed 12/9/2018
 - Gordon Bennett appointed 12/03/2011, resigned 13/09/2021*
 - Judith Dimant MBE Appointed 12/03/2011 resigned 14/12/2020*
 - Poppy Keeling, appointed 01/09/2014, resigned 14/12/2020*

Signed on behalf of the Trustees by Michael Walling & Lucy Williams on 22nd November 2021

Handwritten signatures of Michael Walling and Lucy Williams. Michael Walling's signature is on the left, and Lucy Williams' signature is on the right.

Independent Examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
KANDINSKY THEATRE COMPANY

On accounts for the year
ended

28th February 2021

Charity no
(if any)

1134756

Set out on pages

1 to 12

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 28/02/2021.

Responsibilities and basis of
report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's
statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

N. J. Rogers

Date:

22nd November 2021

Name:

NICHOLAS ROGERS

Relevant professional
qualification(s) or body (if
any):

FCCA

Address:

4 Fircliff Park

Portishead

N Somerset BS20 7HQ

Charity Name		Charity No	1134756		
KANDINSKY THEATRE COMPANY		Company No	7169361		
Annual accounts for the period					
Period start date	01 Mar 2020	To	Period end date	28 Feb 2021	

Section A Statement of financial activities (including summary income and expenditure account)

Recommended categories by activity	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total funds £ F04	Prior year funds £ F05
Income (Note 3)					
Income and endowments from:					
Donations and legacies	-	-	-	-	-
Charitable activities	21,552	6,800	-	28,352	27,612
Fundraising Events	-	-	-	-	210
Investments	-	-	-	-	-
Organisational Development Grant	-	590	-	590	-
Other	-	-	-	-	-
Total	21,552	7,390	-	28,942	27,822
Expenditure (Note 4)					
Expenditure on:					
Raising funds	-	-	-	-	-
Charitable activities	28,780	6,800	-	35,580	26,564
Administration and Overheads	208	850	-	1,058	327
Other	-	-	-	-	-
Total	28,988	7,650	-	36,638	26,891
Net income/(expenditure) before tax for the reporting period	(7,436)	(260)	-	(7,696)	931
Tax payable	-	-	-	-	-
Net income/(expenditure) after tax before investment gains/(losses)	(7,436)	(260)	-	(7,696)	931
Net gains/(losses) on investments	-	-	-	-	-
Net income/(expenditure)	(7,436)	(260)	-	(7,696)	931
Extraordinary items	-	-	-	-	-
Transfers between funds	-	-	-	-	-
Other recognised gains/(losses):					
Gains and losses on revaluation of fixed assets for the charity's own use	-	-	-	-	-
Other gains/(losses)	-	-	-	-	-
Net movement in funds	(7,436)	(260)	-	(7,696)	931
Reconciliation of funds:					
Total funds brought forward	9,331	5,310	-	14,641	13,710
Total funds carried forward	1,895	5,050	-	6,945	14,641

Charity Name	Charity No	1134756
KANDINSKY THEATRE COMPANY	Company No	7169361

Section B Balance sheet

	Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year
	£	£	£	£	£
	F01	F02	F03	F04	F05
Fixed assets					
Intangible assets	-	-	-	-	-
Tangible assets	-	-	-	-	-
Heritage assets	-	-	-	-	-
Investments	-	-	-	-	-
Total fixed assets	-	-	-	-	-
Current assets					
Stocks	-	-	-	-	-
Debtors	-	-	-	-	1,500
Investments	-	-	-	-	-
Cash at bank and in hand (Note 6)	1,895	5,050	-	6,945	13,141
Total current assets	1,895	5,050	-	6,945	14,641
Creditors: amounts falling due within one year	-	-	-	-	-
Net current assets/(liabilities)	1,895	5,050	-	6,945	14,641
Total assets less current liabilities	1,895	5,050	-	6,945	14,641
Creditors: amounts falling due after one year	-	-	-	-	-
Provisions for liabilities	-	-	-	-	-
Total net assets or liabilities	1,895	5,050	-	6,945	14,641
Funds of the Charity					
Endowment funds (Note 27)				-	-
Restricted income funds (Note 27)		5,050		5,050	5,310
Unrestricted funds	1,895			1,895	9,331
Revaluation reserve				-	
Fair value reserve					
Total funds	1,895	5,050	-	6,945	14,641

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by one or two trustees/directors on behalf of all the trustees/directors

Michael Walling
Lucy Williams

Signature of director authenticating accounts being sent to Companies House

Lucy Williams

Print Name	Date of approval dd/mm/yyyy
MICHAEL WALLING	22 Nov 2021
LUCY WILLIAMS	22 Nov 2021
Signature	Date dd/mm/yyyy
LUCY WILLIAMS	22 Nov 2021

Note 1 Basis of preparation**1.1 Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless The accounts have been prepared in accordance with:

- the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the
- the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;

Disclosure of any uncertainties that make the going concern assumption doubtful;

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

Not applicable

Not applicable

Not applicable

1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note 2.

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS102 SORP).

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS102 SORP).

Note 2

Accounting policies

This standard list of accounting policies has been applied by the charity except for those indicated "No" or "N/a". Where a different or additional policy has been adopted then this is detailed in the box below.

2.1 INCOME

Recognition of income	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"> the charity becomes entitled to the resources; it is more likely than not that the trustees will receive the resources; the monetary value can be measured with sufficient reliability. 	<table> <tr> <th>Yes*</th><th>No*</th><th>N/a*</th></tr> <tr> <td>✓</td><td></td><td></td></tr> </table>	Yes*	No*	N/a*	✓		
Yes*	No*	N/a*						
✓								
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.	<table> <tr> <th>Yes*</th><th>No*</th><th>N/a*</th></tr> <tr> <td>✓</td><td></td><td></td></tr> </table>	Yes*	No*	N/a*	✓		
Yes*	No*	N/a*						
✓								
Grants and donations	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP). <p>In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).</p>	<table> <tr> <th>Yes*</th><th>No*</th><th>N/a*</th></tr> <tr> <td>✓</td><td></td><td></td></tr> </table>	Yes*	No*	N/a*	✓		
Yes*	No*	N/a*						
✓								
Legacies	Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.	<table> <tr> <th>Yes*</th><th>No*</th><th>N/a*</th></tr> <tr> <td></td><td></td><td>✓</td></tr> </table>	Yes*	No*	N/a*			✓
Yes*	No*	N/a*						
		✓						
Government grants	The charity has received government grants in the reporting period	<table> <tr> <th>Yes*</th><th>No*</th><th>N/a*</th></tr> <tr> <td></td><td>✓</td><td></td></tr> </table>	Yes*	No*	N/a*		✓	
Yes*	No*	N/a*						
	✓							
Tax reclaims on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.	<table> <tr> <th>Yes*</th><th>No*</th><th>N/a*</th></tr> <tr> <td>✓</td><td></td><td></td></tr> </table>	Yes*	No*	N/a*	✓		
Yes*	No*	N/a*						
✓								
Contractual income and performance related	This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.	<table> <tr> <th>Yes*</th><th>No*</th><th>N/a*</th></tr> <tr> <td>✓</td><td></td><td></td></tr> </table>	Yes*	No*	N/a*	✓		
Yes*	No*	N/a*						
✓								
Donated goods	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so. <p>fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.</p> <p>Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.</p> <p>Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.</p> <p>Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.</p>	<table> <tr> <th>Yes*</th><th>No*</th><th>N/a*</th></tr> <tr> <td></td><td></td><td>✓</td></tr> </table>	Yes*	No*	N/a*			✓
Yes*	No*	N/a*						
		✓						
Donated services and facilities	Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably. <p>Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SoFA.</p>	<table> <tr> <th>Yes*</th><th>No*</th><th>N/a*</th></tr> <tr> <td></td><td></td><td>✓</td></tr> </table>	Yes*	No*	N/a*			✓
Yes*	No*	N/a*						
		✓						
Support costs	The charity has incurred expenditure on support costs.	<table> <tr> <th>Yes*</th><th>No*</th><th>N/a*</th></tr> <tr> <td>✓</td><td></td><td></td></tr> </table>	Yes*	No*	N/a*	✓		
Yes*	No*	N/a*						
✓								
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.	<table> <tr> <th>Yes*</th><th>No*</th><th>N/a*</th></tr> <tr> <td></td><td></td><td>✓</td></tr> </table>	Yes*	No*	N/a*			✓
Yes*	No*	N/a*						
		✓						
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.	<table> <tr> <th>Yes*</th><th>No*</th><th>N/a*</th></tr> <tr> <td></td><td></td><td>✓</td></tr> </table>	Yes*	No*	N/a*			✓
Yes*	No*	N/a*						
		✓						
Income from membership subscriptions	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies. <p>Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.</p>	<table> <tr> <th>Yes*</th><th>No*</th><th>N/a*</th></tr> <tr> <td></td><td></td><td>✓</td></tr> </table>	Yes*	No*	N/a*			✓
Yes*	No*	N/a*						
		✓						
Settlement of insurance claims	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.	<table> <tr> <th>Yes*</th><th>No*</th><th>N/a*</th></tr> <tr> <td></td><td></td><td>✓</td></tr> </table>	Yes*	No*	N/a*			✓
Yes*	No*	N/a*						
		✓						
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.	<table> <tr> <th>Yes*</th><th>No*</th><th>N/a*</th></tr> <tr> <td></td><td></td><td>✓</td></tr> </table>	Yes*	No*	N/a*			✓
Yes*	No*	N/a*						
		✓						

2.2 EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.
Redundancy cost	The charity made no redundancy payments during the reporting period.
Deferred income	No material item of deferred income has been included in the accounts.
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19,

Yes*	No*	N/a*
✓		

Yes*	No*	N/a*
		✓

Yes*	No*	N/a*
		✓

Yes*	No*	N/a*
		✓

Yes*	No*	N/a*
		✓

Yes*	No*	N/a*
		✓

Yes*	No*	N/a*
✓		

Yes*	No*	N/a*
	✓	

Yes*	No*	N/a*
✓		

Yes*	No*	N/a*
		✓

2.3 ASSETS

Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least They are valued at cost.
Intangible fixed assets	The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. They are valued at cost.
Heritage assets	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 16. They are valued at cost.
Investments	Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments
Stocks and work in progress	Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value. Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock. Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.
Debtors	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.
Current asset investments	The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity of less than one year held for investment purposes rather than to They are valued at fair value except where they qualify as basic financial instruments.

Yes*	No*	N/a*
		✓

Yes*	No*	N/a*
		✓

Yes*	No*	N/a*
		✓

Yes*	No*	N/a*
	✓	

Yes*	No*	N/a*
		✓

Yes*	No*	N/a*
		✓

Yes*	No*	N/a*
		✓

Yes*	No*	N/a*
		✓

Yes*	No*	N/a*
		✓

Yes*	No*	N/a*
		✓

Yes*	No*	N/a*
✓		

Yes*	No*	N/a*
	✓	

Yes*	No*	N/a*
		✓

Note 3

Income

Analysis of income		Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Donations and legacies:	Donations and gifts	-	-	-	-	-
	Gift Aid	-	-	-	-	-
	Legacies	-	-	-	-	-
	General grants provided by government/other charities	-	590	-	590	5,310
	Fundraising Events	-	-	-	-	210
	Donated goods, facilities and services	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	590	-	590	5,520
Charitable activities:	Box Office Income (Including Tax Relief)	21,552	-	-	21,552	20,802
	Project Specific Grant Income	-	6,800	-	6,800	1,500
		-	-	-	-	-
	Other	-	-	-	-	-
	Total	21,552	6,800	-	28,352	22,302
Other trading activities:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
Income from investments:	Interest income	-	-	-	-	-
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
Separate material item of income		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Total	-	-	-	-	-
Other:	Conversion of endowment funds into income	-	-	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
	Gain on disposal of a programme related investment	-	-	-	-	-
	Royalties from the exploitation of intellectual property rights	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
TOTAL INCOME		21,552	7,390	-	28,942	27,822

Other information:

All income in the prior year was unrestricted except for: (please provide description and amounts)

£5,310 Grant from The Arts Council for Organisational Development, and £1,500 Grant from The Arts Council to support Dinomania production.

Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)

£6,300 Grant from The Arts Council for R&D on The Winston Machine

Section C

Notes to the accounts

(cont)

Note 4

Expenditure

Analysis	This year				Last year			
	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Unrestricted funds	Restricted income funds	Endowment funds	Total funds
Expenditure on raising funds:	£				£			
Staging fundraising events	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total expenditure on raising funds	-	-	-	-	-	-	-	-
Expenditure on charitable activities:								
Production Costs including professional fees	28,780	6,800	-	35,580	25,064	1,500	-	26,564
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total expenditure on charitable activities	28,780	6,800	-	35,580	25,064	1,500	-	26,564
Separate material item of expense								
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-
Other								
Administration & Overheads	208	-	-	208	327	-	-	327
Organisational Development	-	850	-	850	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total other expenditure	208	850	-	1,058	327	-	-	327
TOTAL EXPENDITURE	28,988	7,650	-	36,638	25,391	1,500	-	26,891

Other information:

Analysis of expenditure on charitable activities

Activity or programme	This year				Last year			
	Activities undertaken directly	Grant funding of activities	Support Costs	Total this year	Activities undertaken directly	Grant funding of activities	Support Costs	Total last year
	£	£	£	£	£	£	£	£
Trap Street	-	-	-	-	7,549	-	-	7,549
Dinomania	3,146	-	-	3,146	19,015	-	-	19,015
SHTF	20,116	-	-	20,116	-	-	-	-
The Winston Machine	12,269	-	-	12,269	-	-	-	-
Salamander Street book	49	-	-	49	-	-	-	-
Total	35,580	-	-	35,580	26,564	-	-	26,564

Note 5 **Details of certain types of expenditure****Fees for examination of the accounts****Independent examiner's fees****Assurance services other than independent examination****Tax advisory fees****Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner**

This year £	Last year £
-	-
-	-
-	-
-	-

Section C	Notes to the accounts	(cont)
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Note 6 Cash at bank and in hand

Cash at bank and on hand

Total

This year £	Last year £
6,945	13,141
-	-
6,945	13,141

Note 7 **Charity funds**

7.1 Details of material funds held and movements during the CURRENT reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds' (which should include revaluation reserve and fair value reserve, if applicable). The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

** Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds*

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Production Fund	R	Direct Production Expenditure	-	6,800	(6,800)	-	-	-
Organisational Development	R	Organisational Development	5,310	590	(850)	-	-	5,050
General Fund	U	Unrestricted Reserves	9,331	21,552	(28,988)	-	-	1,895
			-	-	-	-	-	-
Other funds (balancing figure)	N/a	N/a	-	-	-	-	-	-
Total Funds as per balance sheet			14,641	28,942	(36,638)	-	-	6,945

Note 7 Charity funds

7.2 Details of material funds held and movements during the PREVIOUS reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds' (which should include revaluation reserve and fair value reserve, if applicable). The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

* Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Production Fund	R	Direct Production Expenditure	-	1,500	(1,500)	-	-	-
Organisational Development	R	Organisational Development	-	5,310	-	-	-	5,310
General Fund	U	Unrestricted Reserves	13,710	21,012	(25,391)	-	-	9,331
			-	-	-	-	-	-
Other funds (balancing figure)	N/a	N/a	-	-	-	-	-	-
Total Funds as per balance sheet			13,710	27,822	(26,891)	-	-	14,641

Note 8 Transactions with trustees and related parties**8.1 Trustee remuneration and benefits***This year*

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity

Last year

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity

8.2 Trustees' expenses

No trustee expenses have been incurred

8.3 Transaction(s) with related parties*This year*

There have been no related party transactions in the reporting period

Last year

There were no related party transactions in the reporting period