

KANDINSKY THEATRE COMPANY

England & Wales · Charity number 1134756

Details

| | |
|----------------|---|
| Status | Registered |
| Legal form | Charitable company |
| Company number | 07169361 |
| Registered | 2010-03-10 |
| Register | View on the Charity Commission register |

Contact

| | |
|---------|--|
| Address | 4 Sansom Street London SE5 7RE |
| Phone | 02078368856 |
| Email | info@kandinsky-online.com |
| Website | www.kandinsky-online.com |

Activities

Objects: TO ADVANCE EDUCATION FOR THE PUBLIC BENEFIT BY THE PROMOTION OF THE ARTS, IN PARTICULAR, BUT NOT EXCLUSIVELY THE ART OF DRAMA.

Activities: Kandinsky Theatre Company creates theatrical productions for presentation in London and the UK.

Classification

- **How:** Provides Services
- **What:** Arts/culture/heritage/science
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, NATIONAL
- Scotland
- Throughout England And Wales

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2025-03-31 | £60,605 | £59,613 | - | - |
| 2024-03-31 | £100,601 | £113,927 | - | - |
| 2023-02-28 | £97,501 | £78,815 | - | - |
| 2022-02-28 | £60,185 | £58,930 | - | - |
| 2021-02-28 | £28,942 | £36,638 | - | - |

Trustees

| Name | Role | Appointed |
|-------------------------------|-------|------------|
| Michael Robert Walling | Chair | 2020-12-14 |
| Julian Paul Connerty | | 2022-11-10 |
| Prof Rishi Trikha | | 2025-06-04 |
| Roxan Kamali-Sarvestani | | 2021-03-22 |
| Velin Messalski | | 2025-09-24 |

KANDINSKY THEATRE COMPANY

England & Wales - Charity number 1134756

Accounts

Kandinsky Theatre Company - Trustees Annual Report and Accounts
1st April 2024 – 31st March 2025

Objectives and Activities

The purpose of the charity as set out in its governing document is to advance education for the public benefit by the promotion of the arts, in particular, but not exclusively, the art of drama. The main activities, in relation to that purpose for the public benefit, were;

- **More Life**, previously known as 'Future Bodies R&D' or 'Meatsacks'. Following a successful sharing at the end of the Future Bodies R&D in autumn 2023, the Royal Court invited us to conduct further R&D in early autumn 2024. The show was then programmed by the Royal Court to run at the Jerwood Theatre Upstairs in early 2025.
- **Schools Show R&D**. In autumn 2024, we conducted an ambitious period of research and development on a new show about schools, working alternately in rehearsal rooms with artistic collaborators, and in school and community settings across the UK.

The Trustees have had regard to the guidance issued by the Charity Commission on public benefit and monitor the Charity's activities and planned programme against its charitable purposes.

Achievements and Performance

- **More Life**. In the previous trustees' report, we detailed our autumn 2023 Future Bodies R&D, in which we had engaged 200+ participants across the UK, in London, Devon, Bath, Liverpool and Scarborough, and conducted extensive rehearsal room workshops with professional creatives and performers, concluding with a sharing for around 30 industry professionals via NT Generate. We also noted that the project would now be further developed with the Royal Court Theatre. This took the form of a two-week workshop in early autumn 2024, working with a company of performers who were mainly new to the company, including Jack Humphrey and Danny Webb. Following this workshop, the show was programmed by the Royal Court Theatre to open at the Jerwood Upstairs Theatre in early 2025. Rehearsals started in January 2025. The creative team included Kandinsky's core team, James Yeatman and Lauren Mooney, as well as designer Shankho Chaudhuri, composer Zac Gvirtzman and vocal arranger Osnat Schmool. The cast were Marc Elliott, Alison Halstead, Lewis Mackinnon, Tim McMullan, Danusia Samal and Helen Schlesinger. The show sold out before press night and received critical acclaim, including ★★★★★ "A smartly composed exploration of greed, loss and the loneliness of eternity, More Life is an incredibly human play about technology" Guardian and ★★★★★ "Shankho Chaudhuri's design is beautiful" Whatsonstage. We are now exploring options for a future life for the show.
- **Schools Show R&D** was a multi-week, multi-region research and development project, building on the structure of our Future Bodies R&D in 2023. This ACE-funded project involved moving between workshop delivery with participant groups – teenagers variously in secondary schools, FE colleges and youth theatre settings, in Northampton, Bath, Scarborough, Leeds and London – and work in rehearsal rooms with professional actors, culminating in a blended week with both professional and non-professional actors, supported and hosted by Royal & Derngate Northampton. The object was to explore the value and function of education in the modern UK: in deprived communities, does school exist to prepare children for the workforce, to make them socially mobile, or for something else? We also conducted extensive research with teachers, policy-makers, education experts and experts by experience on social mobility and class.

Financial Review

At the end of the financial period (31st March 2025) the charity held £14,552 in unrestricted funds; a slight decrease on the previous year, but still more than sufficient given Kandinsky's low fixed outgoings. Activity is budgeted and planned as per successful funding applications and venue

contracts, so reserve levels needed are low. The Charity does not have any significant overheads to budget for, and there are no ongoing financial commitments for overheads or staff costs that would require greater reserves to be held in case of any decrease in activity.

Structure, Governance and Management

- Governing document: Memorandum & Articles of Association
- Charity Structure: Company Limited by Guarantee & Registered Charity
- Trustee selection: The charity may by ordinary resolution appoint a person who is willing to act to be a director, and determine the rotation in which any directors are to retire.

Reference and Administrative Details

- Charity Name: Kandinsky Theatre Company
- Registered Charity Number: 1134756
- Registered Company Number: 7169361
- Principal Address: 4 Sansom Street, London, SE5 7RE
- Trustees:
Michael Walling (Chair) appointed 14/12/2020
Julian Connerty, appointed 10/11/2022
Roxan Kamali-Sarvestani, appointed 29/3/2021
Velin Messalski, appointed 24/09/2025
Jemma Tabraham, appointed 14/12/2020
Rishi Trikha, appointed 04/06/2025

Signed on behalf of the Trustees by

Michael Walling:

Michael R Walling

.....

Velin Messalski:

Velin Messalski

.....

on 25 September 2025

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees

Charity Name

KANDINSKY THEATRE COMPANY

On accounts for the year ended

31st March 2025

Charity no

1134756

Set out on pages

1 to 14

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 / 03 / 2024.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date:

25 Sept 2025

Name:

NICHOLAS ROGERS

Relevant professional qualification(s) or body:

FCCA

Address:

4 Fircliff Park Portishead

N Somerset BS20 7HQ

| | | | | |
|---------------------------------------|------------------|------------|-----------------|-----------|
| Kandinsky Theatre Company | | Charity No | 1134756 | |
| | | Company No | 7169361 | |
| Annual accounts for the period | | | | |
| Period start date | 01-Mar-24 | To | Period end date | 31-Mar-25 |

Section A Statement of financial activities (including summary income and expenditure account)

| Recommended categories by activity | Guidance Note | Restricted | | | Total funds | Prior year funds |
|--|---------------|--------------------|--------------|-----------------|-------------|------------------|
| | | Unrestricted funds | income funds | Endowment funds | | |
| | | £ | £ | £ | £ | £ |
| | | F01 | F02 | F03 | F04 | F05 |
| Income | | | | | | |
| Income and endowments from: | | | | | | |
| Donations and legacies | S01 | - | - | - | - | 715 |
| Charitable activities | S02 | 38 280 | 22 325 | - | 60 605 | 99 886 |
| Other trading activities | S03 | - | - | - | - | - |
| Investments | S04 | - | - | - | - | - |
| Separate material item of income | S05 | - | - | - | - | - |
| Other | S06 | - | - | - | - | - |
| Total | S07 | 38 280 | 22 325 | - | 60 605 | 100 601 |
| Expenditure | | | | | | |
| Expenditure on: | | | | | | |
| Raising funds | S08 | - | - | - | - | - |
| Charitable activities | S09 | 81 | 56 578 | - | 56 659 | 113 912 |
| Separate material expense item | S10 | - | - | - | - | 15 |
| Other | S11 | 2 927 | 27 | - | 2 954 | - |
| Total | S12 | 3 008 | 56 605 | - | 59 613 | 113 927 |
| Net income/(expenditure) before tax for the reporting period | | | | | | |
| | S13 | 35 272 | - 34 280 | - | 992 | - 13 326 |
| Tax payable | S14 | - | - | - | - | - |
| Net income/(expenditure) after tax before investment gains/(losses) | | | | | | |
| | S15 | 35 272 | - 34 280 | - | 992 | - 13 326 |
| Net gains/(losses) on investments | S16 | - | - | - | - | - |
| Net income/(expenditure) Extraordinary items | S17 | 35 272 | - 34 280 | - | 992 | - 13 326 |
| | S18 | - | - | - | - | - |
| Transfers between funds | S19 | - 32 560 | 32 560 | - | - | - |
| Other recognised gains/(losses): | | | | | | |
| Gains and losses on revaluation of fixed assets for the charity's own use | S20 | - | - | - | - | - |
| Other gains/(losses) | S21 | - | - | - | - | - |
| Net movement in funds | S22 | 2 712 | - 1 720 | - | 992 | - 13 326 |
| Reconciliation of funds: | | | | | | |
| Total funds brought forward | S23 | 11 840 | 1 720 | - | 13 560 | 26 886 |
| Total funds carried forward | S24 | 14 552 | - | - | 14 552 | 13 560 |

| | | | |
|--------------------------------|--------------------|---------------------|--|
| Charity Name: | | Charity No | |
| | | Company No | |
| Annual accounts for the period | Period start date: | To period end date: | |

Section B Balance sheet

| | Guidance note | | Restricted | | | Total this year £ | Total last year £ |
|---|---------------|--|-------------------------|-------------------|----------------------|----------------------|----------------------|
| | | | Unrestricted funds £ | income funds £ | Endowment funds £ | | |
| | | | F01 | F02 | F03 | F04 | F05 |
| Fixed assets | | | | | | | |
| Intangible assets (Note 15) | B01 | | - | - | - | - | - |
| Tangible assets (Note 14) | B02 | | - | - | - | - | - |
| Heritage assets (Note 16) | B03 | | - | - | - | - | - |
| Investments (Note 17) | B04 | | - | - | - | - | - |
| Total fixed assets | B05 | | - | - | - | - | - |
| Current assets | | | | | | | |
| Stocks (Note 18) | B06 | | - | - | - | - | - |
| Debtors (Note 19) | B07 | | - | - | - | - | - |
| Investments (Note 17.4) | B08 | | - | - | - | - | - |
| Cash at bank and in hand (Note 24) | B09 | | 14 552 | - | - | 14 552 | 13 560 |
| Total current assets | B10 | | 14 552 | - | - | 14 552 | 13 560 |
| Creditors: amounts falling due within one year (Note 20) | B11 | | - | - | - | - | - |
| Net current assets/(liabilities) | B12 | | 14 552 | - | - | 14 552 | 13 560 |
| Total assets less current liabilities | B13 | | 14 552 | - | - | 14 552 | 13 560 |
| Creditors: amounts falling due after one year (Note 20) | B14 | | - | - | - | - | - |
| Provisions for liabilities | B15 | | - | - | - | - | - |
| Total net assets or liabilities | B16 | | 14 552 | - | - | 14 552 | 13 560 |
| Funds of the Charity | | | | | | | |
| Endowment funds (Note 27) | B17 | | - | - | - | - | - |
| Restricted income funds (Note 27) | B18 | | - | - | - | - | 1 720 |
| Unrestricted funds | B19 | | 14 552 | - | - | 14 552 | 11 840 |
| Revaluation reserve | B20 | | - | - | - | - | - |
| Fair value reserve | B21 | | - | - | - | - | - |
| Total funds | B22 | | 14 552 | - | - | 14 552 | 13 560 |

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by one or two trustees/directors on behalf of all the trustees/directors

| Print Name | Date of approval dd/mm/yyyy |
|-----------------|--------------------------------|
| Michael Walling | 24/9/2025 |
| Velin Messalski | 24/09/2025 |

Signature of director authenticating accounts being sent to Companies House

| Signature | Date dd/mm/yyyy |
|-------------------|---------------------|
| Michael R Walling | 24/9/2025 |
| Velin Messalski | Print name 24/09/25 |

Note 1 Basis of preparation

This section should be completed by all charities .

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

• and with*

the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014

• and with*

the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)

• and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;

Disclosure of any uncertainties that make the going concern assumption doubtful;

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note { }.

Yes*

* -Tick as appropriate

No*

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS102 SORP).

Yes*

* -Tick as appropriate

No*

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS102 SORP).

Yes*

* -Tick as appropriate

No*

Note 2

Accounting policies

2.1 INCOME

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

| Yes* | No* | N/a* |
|------|-----|------|
| ✓ | | |

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

| Yes* | No* | N/a* |
|------|-----|------|
| ✓ | | |

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

| Yes* | No* | N/a* |
|------|-----|------|
| ✓ | | |

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

| Yes* | No* | N/a* |
|------|-----|------|
| ✓ | | |

Legacies

Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

| Yes* | No* | N/a* |
|------|-----|------|
| | | ✓ |

Government grants

The charity has received government grants in the reporting period

| Yes* | No* | N/a* |
|------|-----|------|
| | ✓ | |

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

| Yes* | No* | N/a* |
|------|-----|------|
| ✓ | | |

Contractual income and performance related grants

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

| Yes* | No* | N/a* |
|------|-----|------|
| ✓ | | |

Donated goods

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

| Yes* | No* | N/a* |
|------|-----|------|
| | | ✓ |

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.

| Yes* | No* | N/a* |
|------|-----|------|
| | | ✓ |

Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.

| Yes* | No* | N/a* |
|------|-----|------|
| | | ✓ |

Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.

| Yes* | No* | N/a* |
|------|-----|------|
| | | ✓ |

Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

| Yes* | No* | N/a* |
|------|-----|------|
| | | ✓ |

Donated services and facilities

Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

| Yes* | No* | N/a* |
|------|-----|------|
| | | ✓ |

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

| Yes* | No* | N/a* |
|------|-----|------|
| | | ✓ |

Support costs

The charity has incurred expenditure on support costs.

| Yes* | No* | N/a* |
|------|-----|------|
| ✓ | | |

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

| Yes* | No* | N/a* |
|------|-----|------|
| | | ✓ |

Income from interest,

This is included in the accounts when receipt is probable and the amount receivable can

| Yes* | No* | N/a* |
|------|-----|------|
| | | |

| | | | | |
|--|---|------|-----|------|
| royalties and dividends | be measured reliably. | | | ✓ |
| Income from membership subscriptions | Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies. | Yes* | No* | N/a* |
| | | | | ✓ |
| | Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities. | Yes* | No* | N/a* |
| | | | | ✓ |
| Settlement of insurance claims | Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA. | Yes* | No* | N/a* |
| | | | | ✓ |
| Investment gains and losses | This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year. | Yes* | No* | N/a* |
| | | | | ✓ |
| 2.2 EXPENDITURE AND LIABILITIES | | | | |
| Liability recognition | Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty. | Yes* | No* | N/a* |
| | | ✓ | | |
| Governance and support costs | Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice. | Yes* | No* | N/a* |
| | | | | ✓ |
| | Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage. | Yes* | No* | N/a* |
| | | | | ✓ |
| Grants with performance conditions | Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output. | Yes* | No* | N/a* |
| | | | | ✓ |
| Grants payable without performance conditions | Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised. | Yes* | No* | N/a* |
| | | | | ✓ |
| Redundancy cost | The charity made no redundancy payments during the reporting period. | Yes* | No* | N/a* |
| | | | | ✓ |
| Deferred income | No material item of deferred income has been included in the accounts. | Yes* | No* | N/a* |
| | | ✓ | | |
| Creditors | The charity has creditors which are measured at settlement amounts less any trade discounts | Yes* | No* | N/a* |
| | | | ✓ | |
| Provisions for liabilities | A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date | Yes* | No* | N/a* |
| | | ✓ | | |
| Basic financial instruments | The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP. | Yes* | No* | N/a* |
| | | | | ✓ |
| 2.3 ASSETS | | | | |
| Tangible fixed assets for use by charity | These are capitalised if they can be used for more than one year, and cost at least | | | |
| | They are valued at cost. | Yes* | No* | N/a* |
| | | | | ✓ |
| | The depreciation rates and methods used are disclosed in note 14. | | | |
| Intangible fixed assets | The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 15. | Yes* | No* | N/a* |
| | | | | ✓ |
| | They are valued at cost. | Yes* | No* | N/a* |
| | | | | ✓ |
| Heritage assets | The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 16. | Yes* | No* | N/a* |
| | | | ✓ | |
| | They are valued at cost. | Yes* | No* | N/a* |
| | | | | ✓ |
| Investments | Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment. | Yes* | No* | N/a* |
| | | | | ✓ |

| | | | | |
|------------------------------------|--|------|-----|------|
| | Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments | Yes* | No* | N/a* |
| | | | | ✓ |
| Stocks and work in progress | Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value. | Yes* | No* | N/a* |
| | | | | ✓ |
| | Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock. | Yes* | No* | N/a* |
| | | | | ✓ |
| | Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract. | Yes* | No* | N/a* |
| | | | | ✓ |
| Debtors | Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received. | Yes* | No* | N/a* |
| | | ✓ | | |
| Current asset investments | The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity of less than one year held for investment purposes rather than to meet short-term cash commitments as they fall due. | Yes* | No* | N/a* |
| | | | ✓ | |
| | They are valued at fair value except where they qualify as basic financial instruments. | Yes* | No* | N/a* |
| | | | | ✓ |

| Note 3 | | Income | | | | |
|---|--|--------------------|-------------------------|-----------------|------------------|-----------------|
| Analysis of income | | Unrestricted funds | Restricted income funds | Endowment funds | Total funds £ | Prior year £ |
| Donations and legacies: | Donations and gifts | - | - | - | - | 715 |
| | Gift Aid | - | - | - | - | - |
| | Legacies | - | - | - | - | - |
| | General grants provided by government/other charities | - | - | - | - | - |
| | Membership subscriptions and sponsorships which are in substance donations | - | - | - | - | - |
| | Donated goods, facilities and services | - | - | - | - | - |
| | Other | - | - | - | - | - |
| | Total | - | - | - | - | 715 |
| Charitable activities: | Box Office income (including Tax Relief) | - | - | - | - | 45 794 |
| | Project Specific Grant Income | - | 17 320 | - | 17 320 | 53 942 |
| | Other | 38 280 | 5 005 | - | 43 285 | 150 |
| | Total | 38 280 | 22 325 | - | 60 605 | 99 886 |
| Other trading activities: | | - | - | - | - | - |
| | | - | - | - | - | - |
| | | - | - | - | - | - |
| | Other | - | - | - | - | - |
| | Total | - | - | - | - | - |
| Income from investments: | Interest income | - | - | - | - | - |
| | Dividend income | - | - | - | - | - |
| | Rental and leasing income | - | - | - | - | - |
| | Other | - | - | - | - | - |
| | Total | - | - | - | - | - |
| Separate material item of income | | - | - | - | - | - |
| | | - | - | - | - | - |
| | | - | - | - | - | - |
| | Total | - | - | - | - | - |
| Other: | Conversion of endowment funds into income | - | - | - | - | - |
| | Gain on disposal of a tangible fixed asset held for charity's own use | - | - | - | - | - |
| | Gain on disposal of a programme related investment | - | - | - | - | - |
| | Royalties from the exploitation of intellectual property rights | - | - | - | - | - |
| | Other | - | - | - | - | - |
| | Total | - | - | - | - | - |
| TOTAL INCOME | | 38 280 | 22 325 | - | 60 605 | ##### |

Note 4 Analysis of Expenditure

| Analysis | This year | | | | Last year | | | |
|---|--------------------|-------------------------|-----------------|-------------|--------------------|-------------------------|-----------------|-------------|
| | Unrestricted funds | Restricted income funds | Endowment funds | Total funds | Unrestricted funds | Restricted income funds | Endowment funds | Total funds |
| Expenditure on raising funds: | | | | | | | | |
| Staging fundraising events | - | - | - | - | - | - | - | - |
| Total Expenditure on raising funds | - | - | - | - | - | - | - | - |
| Expenditure on charitable activities: | | | | | | | | |
| Production Costs including professional fees | 81 | 56 578 | - | 56 659 | 60 975 | 52 937 | - | 113 912 |
| Total expenditure on charitable activities | 81 | 56 578 | - | 56 659 | 60 975 | 52 937 | - | 113 912 |
| Other | | | | | | | | |
| Administration & Overheads | 2 927 | 27 | - | 2 954 | 15 | - | - | 15 |
| Total Other expenditure | 2 927 | 27 | - | 2 954 | 15 | - | - | 15 |
| Total Expenditure | 3 008 | 56 605 | - | 59 613 | 60 990 | 52 937 | - | 113 927 |

Other information:

Analysis of expenditure on charitable activities

| Activity or programme | This year | | | | Last year | | | |
|---------------------------|------------------------------|-----------------------------|---------------|-----------------|------------------------------|-----------------------------|---------------|-----------------|
| | Activity undertaken directly | Grant funding of activities | Support Costs | Total this year | Activity undertaken directly | Grant funding of activities | Support Costs | Total this year |
| | £ | £ | £ | £ | £ | £ | £ | £ |
| More Life | 35 764 | - | - | 35 764 | - | - | - | - |
| Schools Show R&D | 20 895 | - | - | 20 895 | - | - | - | - |
| Other | - | - | 2 954 | 2 954 | - | - | - | - |
| The Winston Machine | - | - | - | - | 33 479 | - | - | 33 479 |
| Meatsacks (working title) | - | - | - | - | 40 883 | - | - | 40 883 |
| The Other Way Home | - | - | - | - | 30 150 | - | - | 30 150 |
| Mrs Caliban | - | - | - | - | 9 400 | - | - | 9 400 |
| | 56 659 | - | 2 954 | 59 613 | 113 912 | - | - | 113 912 |

Note 5 **Details of certain items of expenditure**

Fees for examination of the accounts

Independent examiner's fees

Assurance services other than audit or independent examination

Tax Advisory fees

Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner

| This year £ | Last year £ |
|----------------|----------------|
| - | - |
| - | - |
| - | - |
| - | - |

Section C**Notes to the accounts****(cont)****Note 6 Cash at bank and in hand**

Short term cash investments (less than 3 months maturity date)
Short term deposits
Cash at bank and on hand
Other
Total

| This year £ | Last year £ |
|------------------------|------------------------|
| - | - |
| - | - |
| 14 552 | 13 560 |
| - | - |
| 14 552 | 13 560 |

Section C **Notes to the accounts** **(cont)**

Note 27 **Charity funds**

27.1 Details of material funds held and movements during the CURRENT reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds' (which should include revaluation reserve and fair value reserve, if applicable). The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

** Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds*

| Fund names | Type PE, EE R or UR * | Purpose and Restrictions | Fund balances brought forward £ | Income £ | Expenditure £ | Transfers £ | Gains and losses £ | Fund balances carried forward £ |
|---|------------------------------|---------------------------------|--|---------------------|--------------------------|------------------------|-------------------------------|--|
| Production Fund | Restricted | Direct Production Expenditure | 1 720 | 22 325 | - 56 605 | 32 560 | - | - |
| General Fund | Unrestricted | Unrestricted Reserves | 11 840 | 38 280 | - 3 008 | - 32 560 | - | 14 552 |
| Total Funds as per balance sheet | | | 13 560 | 60 605 | - 59 613 | - | - | 14 552 |

Fund balances carried forward include assets and liabilities denominated in a foreign currency

| | |
|--------------------------|-------------------------------------|
| Yes* | No* |
| <input type="checkbox"/> | <input checked="" type="checkbox"/> |

Section C **Notes to the accounts** **(cont)**

Note 7 **Charity funds**

7.2 Details of material funds held and movements during the PREVIOUS reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds' (which should include revaluation reserve and fair value reserve, if applicable). The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

** Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds*

| Fund names | Type PE, EE R or UR * | Purpose and Restrictions | Fund balances brought forward £ | Income £ | Expenditure £ | Transfers £ | Gains and losses £ | Fund balances carried forward £ |
|---|-----------------------|-------------------------------|------------------------------------|----------------|------------------|----------------|-----------------------|------------------------------------|
| Production Fund | Restricted | Direct Production Expenditure | - | 54 657 | - 52 937 | - | - | 1 720 |
| General Fund | Unrestricted | Unrestricted Reserves | 26 886 | 45 944 | - 60 990 | - | - | 11 840 |
| Total Funds as per balance sheet | | | 26 886 | 100 601 | - 113 927 | - | - | 13 560 |

Fund balances carried forward include assets and liabilities denominated in a foreign currency

| | |
|--------------------------|-------------------------------------|
| Yes* | No* |
| <input type="checkbox"/> | <input checked="" type="checkbox"/> |

Note 8 Transactions with trustees and related parties**8.1 Trustee remuneration and benefits****This year**

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity

Last year

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity

8.2 Trustees' expenses

No trustee expenses have been incurred (True or False)

8.3 Transaction(s) with related parties**This year**

There have been no related party transactions in the reporting period (True or False)

Last year

There have been no related party transactions in the reporting period (True or False)

KANDINSKY THEATRE COMPANY

England & Wales - Charity number 1134756

Accounts

Kandinsky Theatre Company - Trustees Annual Report and Accounts
1st March 2023 – 31st March 2024

Objectives and Activities

The purpose of the charity as set out in its governing document is to advance education for the public benefit by the promotion of the arts, in particular, but not exclusively, the art of drama. The main activities, in relation to that purpose for the public benefit, were;

- **The Winston Machine UK tour.** Some costs relating to this took place in the previous financial year. This was Kandinsky's first major UK tour, following the show's original run and premiere at New Diorama Theatre London in Jan 2022. The tour ran throughout March 2023, finishing its run in early April.
- **The Other Way Home.** We developed this show for 7-11-year-olds via a year of collaborative workshops, which we delivered in five Camden primary schools and one community setting. These workshops ran intermittently from autumn 2022 to late spring 2023, alongside other writing and development time. It premiered and ran in summer 2023.
- **Future Bodies R&D.** In autumn 2023, we conducted our most ambitious period of research and development on a new show, working alternately in rehearsal rooms with artistic collaborators, and in school and community settings across the UK.
- **Mrs Caliban.** We undertook our first ever adaptation, of this Rachel Ingalls novella, in early 2024. The show was devised with and performed by students on the BA (Hons) Acting Collaborative & Devised Theatre at Central School of Speech and Drama. It ran at Teatro Technis to hugely positive feedback, including from CSSD principal Josette Bushell-Mingo.

The Trustees have had regard to the guidance issued by the Charity Commission on public benefit and monitor the Charity's activities and planned programme against its charitable purposes.

Achievements and Performance

- **The Winston Machine UK tour.** The tour sits across both this and the following financial year. After three re-rehearsal weeks, with returning creatives alongside new company members, we were able to deliver Kandinsky's first major UK tour, visiting seven venues across five weeks, in Devon, North Yorkshire, Cumbria, Kent, Bristol, Merseyside and Enfield. This was an ambitious tour, with the show expanding from studios to fill main houses in the Lake District and Scarborough. It sold at between 54 & 78% across its run, well above the industry-wide average of 40% for that period, which was riven by instability, economic insecurity and strikes. We also delivered wraparound activity: workshops with school-age & FE students in multiple venues, a post-show talk, and a captioned performance for D/deaf, deafened & hard of hearing patrons. Where the show was not sold out, we worked with venues to arrange free tickets for the theatres' engaged participants, which included local artists, youth theatres, young people and the low-waged, all of whom would not otherwise have been able to see the show. The show received new positive reviews (including ***** North West End) and excellent feedback from workshops and audiences.
- **The Other Way Home.** We made and rehearsed the show with new collaborators, including sound designer Ali Taie, and performers Zakiyyah Deen and Edward Hutchings, and it toured schools and community settings across London throughout June and July 2023, alongside two special performances at New Diorama, who commissioned the show. It was hugely well received by schools, with feedback including, 'An engaging story performed with energy and care, which sparked interesting discussion around friendships, fitting in and responsibility. A brilliant production' (Eleanor Palmer Primary School) and 'What a brilliant piece of theatre to engage KS2 children! Every teacher and child were full of praise for this performance. The energy with which the play was performed meant the children were completely engaged. The relevant themes of

friendship and family were delivered obliquely which was refreshing. Many children were happy to see themselves being represented by the performers. It was a complete success... Please accept my utmost thanks, it was a real privilege to be the audience' (Emmanuel Church of England Primary School)

- **Future Bodies R&D** (AKA 'Meatsacks', working title). We engaged 200+ participants across the UK, in London, Devon, Bath, Liverpool and Scarborough, including running playful, imaginative theatre workshops for KS2 students; theatre workshops for makers, including young people in further education and disabled adult artists; creative writing workshops for KS2 students; and a storytelling and creative writing workshop for older people. With support from new partners, including the RCA and National Theatre New Work Department's Generate programme, the project concluded with a sharing for around 30 industry professionals. The project is now being further developed by the Royal Court Theatre.
- **Mrs Caliban** was a drama school commission, so received only limited feedback and no professional reviews. However, it was an excellent opportunity to expand both our educational practice, working with training actors, and try our hand at adaptation for the first time. We are now seeking a future home for a professional production and have received interest from several venues, including The Yard Theatre.

Financial Review

At the end of the financial period (31st March 2024) the charity held £11,840 in unrestricted funds, which was a decrease on the previous year (£26,886). The charity holds modest reserves in order to be able to respond to short term cash needs during activity. Activity is budgeted and planned as per successful funding applications and venue contracts, and so reserve levels needed are low. The Charity does not have any significant overheads to budget for, and there are no ongoing financial commitments for overheads or staff costs that would require reserves to be held in case of any decrease in activity.

Structure, Governance and Management

- Governing document: Memorandum & Articles of Association
- Charity Structure: Company Limited by Guarantee & Registered Charity
- Trustee selection: The charity may by ordinary resolution appoint a person who is willing to act to be a director, and determine the rotation in which any directors are to retire.

Reference and Administrative Details

- Charity Name: Kandinsky Theatre Company
- Registered Charity Number: 1134756
- Registered Company Number: 7169361
- Principal Address: 4 Sansom Street, London, SE5 7RE
- Trustees:
Michael Walling (Chair) appointed 14/12/2020
Roxan Kamali-Sarvestani appointed 29/3/2021
Sofia Stephanou, appointed 14/12/2020
Jemma Tabraham, appointed 14/12/2020
Lucy Williams, appointed 12/9/2018
Julian Connerty, appointed 10/11/2022

Signed on behalf of the Trustees by Michael Walling & Lucy Williams on 10th October 2024

Independent Examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
KANDINSKY THEATRE COMPANY

On accounts for the year
ended

31st March 2024

Charity no
(if any)

1134756

Set out on pages

1 to 11

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2024.

Responsibilities and basis of
report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's
statement

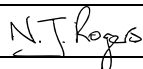
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:



Date:

4 November 2024

Name:

NICHOLAS ROGERS

Relevant professional
qualification(s) or body (if
any):

FCCA

Address:

4 Fircliff Park

Portishead

N Somerset BS20 7HQ



| | | | |
|--|--------------------|------------------------------|------------------------------------|
| Charity Name KANDINSKY THEATRE COMPANY | | Charity No 1134756 | Company No 7169361 |
| Annual accounts for the period | | | |
| Period start date | 01 Mar 2023 | To | Period end date 31 Mar 2024 |

Section A Statement of financial activities

| Recommended categories by activity | Unrestricted funds £ F01 | Restricted income funds £ F02 | Endowment funds £ F03 | Total funds £ F04 | Prior year funds £ F05 |
|---|--------------------------------|-------------------------------------|-----------------------------|-------------------------|------------------------------|
| Incoming resources (Note 3) | | | | | |
| Income and endowments from: | | | | | |
| Donations and legacies | - | 715 | - | 715 | 1,085 |
| Charitable activities | 45,944 | 53,942 | - | 99,886 | 96,416 |
| Other trading activities | - | - | - | - | - |
| Investments | - | - | - | - | - |
| Total | 45,944 | 54,657 | - | 100,601 | 97,501 |
| Resources expended (Note 6) | | | | | |
| Expenditure on: | | | | | |
| Raising funds | - | - | - | - | - |
| Charitable activities | 60,975 | 52,937 | - | 113,912 | 78,374 |
| Administration and Overheads | 15 | - | - | 15 | 441 |
| Other | - | - | - | - | - |
| Total | 60,990 | 52,937 | - | 113,927 | 78,815 |
| Net income/(expenditure) before investment gains/(losses) | (15,046) | 1,720 | - | (13,326) | 18,686 |
| Net gains/(losses) on investments | - | - | - | - | - |
| Net income/(expenditure) | (15,046) | 1,720 | - | (13,326) | 18,686 |
| Extraordinary items | - | - | - | - | - |
| Transfers between funds | - | - | - | - | - |
| Other recognised gains/(losses): | | | | | |
| Gains and losses on revaluation of fixed assets for the charity's own use | - | - | - | - | - |
| Other gains/(losses) | - | - | - | - | - |
| Net movement in funds | (15,046) | 1,720 | - | (13,326) | 18,686 |
| Reconciliation of funds: | | | | | |
| Total funds brought forward | 26,886 | - | - | 26,886 | 8,200 |
| Total funds carried forward | 11,840 | 1,720 | - | 13,560 | 26,886 |

| | | | | |
|--------------------------------|---------------------------|----|-----------------|-------------|
| Charity Name | KANDINSKY THEATRE COMPANY | | Charity No | 1134756 |
| | | | Company No | 7169361 |
| Annual accounts for the period | | | | |
| Period start date | 01 Mar 2023 | To | Period end date | 31 Mar 2024 |

Section B Balance sheet

| | Unrestricted funds £ F01 | Restricted income funds £ F02 | Endowment funds £ F03 | Total this year £ F04 | Total last year £ F05 |
|---|-----------------------------------|---|--------------------------------|--------------------------------|--------------------------------|
| Fixed assets | | | | | |
| Intangible assets | - | - | - | - | - |
| Tangible assets | - | - | - | - | - |
| Heritage assets | - | - | - | - | - |
| Investments | - | - | - | - | - |
| Total fixed assets | - | - | - | - | - |
| Current assets | | | | | |
| Stocks | - | - | - | - | - |
| Debtors | - | - | - | - | - |
| Investments | - | - | - | - | - |
| Cash at bank and in hand (Note 7) | 11,840 | 1,720 | - | 13,560 | 26,886 |
| Total current assets | 11,840 | 1,720 | - | 13,560 | 26,886 |
| Creditors: amounts falling due within one year | - | - | - | - | - |
| Net current assets/(liabilities) | 11,840 | 1,720 | - | 13,560 | 26,886 |
| Total assets less current liabilities | 11,840 | 1,720 | - | 13,560 | 26,886 |
| Creditors: amounts falling due after one year | - | - | - | - | - |
| Provisions for liabilities | - | - | - | - | - |
| Total net assets or liabilities | 11,840 | 1,720 | - | 13,560 | 26,886 |
| Funds of the Charity | | | | | |
| Endowment funds | - | | | - | - |
| Restricted income funds | | 1,720 | | 1,720 | - |
| Unrestricted funds | 11,840 | | - | 11,840 | 26,886 |
| Revaluation reserve | | | | - | |
| Total funds | 11,840 | 1,720 | - | 13,560 | 26,886 |

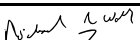
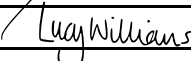
The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by two trustees on behalf of all the trustees

| Signature | Print Name | Date of approval dd/mm/yyyy |
|---|-----------------|--------------------------------|
|  | Michael Walling | 10/10/24 |
|  | Lucy Williams | 10/10/24 |

Note 1 **Basis of preparation**

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- the Charities Act 2011

The charity constitutes a public benefit entity as defined by FRS 102.*

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;

not applicable

Disclosure of any uncertainties that make the going concern assumption doubtful;

not applicable

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

not applicable

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note 2

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP)

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP)

Note 2 Accounting policies

This standard list of accounting policies has been applied by the charity except for those indicated "No" or "N/a". Where a different or additional policy has been adopted then this is detailed in the box below.

2.1 INCOME

| Recognition of income | These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"> the charity becomes entitled to the resources; it is more likely than not that the trustees will receive the resources; the monetary value can be measured with sufficient reliability. | <table border="1"> <thead> <tr> <th>Yes*</th> <th>No*</th> <th>N/a*</th> </tr> </thead> <tbody> <tr> <td><input checked="" type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> </tr> </tbody> </table> | Yes* | No* | N/a* | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
|--|---|---|------|-----|------|-------------------------------------|-------------------------------------|-------------------------------------|
| Yes* | No* | N/a* | | | | | | |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | | | | | | |
| Offsetting | There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102. | <table border="1"> <thead> <tr> <th>Yes*</th> <th>No*</th> <th>N/a*</th> </tr> </thead> <tbody> <tr> <td><input checked="" type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> </tr> </tbody> </table> | Yes* | No* | N/a* | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Yes* | No* | N/a* | | | | | | |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | | | | | | |
| Grants and donations | Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP). In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP). | <table border="1"> <thead> <tr> <th>Yes*</th> <th>No*</th> <th>N/a*</th> </tr> </thead> <tbody> <tr> <td><input checked="" type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> </tr> </tbody> </table> | Yes* | No* | N/a* | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Yes* | No* | N/a* | | | | | | |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | | | | | | |
| Legacies | Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met. | <table border="1"> <thead> <tr> <th>Yes*</th> <th>No*</th> <th>N/a*</th> </tr> </thead> <tbody> <tr> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input checked="" type="checkbox"/></td> </tr> </tbody> </table> | Yes* | No* | N/a* | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| Yes* | No* | N/a* | | | | | | |
| <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> | | | | | | |
| Government grants | The charity has received government grants in the reporting period | <table border="1"> <thead> <tr> <th>Yes*</th> <th>No*</th> <th>N/a*</th> </tr> </thead> <tbody> <tr> <td><input checked="" type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> </tr> </tbody> </table> | Yes* | No* | N/a* | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Yes* | No* | N/a* | | | | | | |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | | | | | | |
| Tax claims on donations and gifts | Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise. | <table border="1"> <thead> <tr> <th>Yes*</th> <th>No*</th> <th>N/a*</th> </tr> </thead> <tbody> <tr> <td><input checked="" type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> </tr> </tbody> </table> | Yes* | No* | N/a* | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Yes* | No* | N/a* | | | | | | |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | | | | | | |
| Contractual income and performance related | This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions. | <table border="1"> <thead> <tr> <th>Yes*</th> <th>No*</th> <th>N/a*</th> </tr> </thead> <tbody> <tr> <td><input checked="" type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> </tr> </tbody> </table> | Yes* | No* | N/a* | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Yes* | No* | N/a* | | | | | | |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | | | | | | |
| Donated goods | Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so. fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution. Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'. Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable. Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable. | <table border="1"> <thead> <tr> <th>Yes*</th> <th>No*</th> <th>N/a*</th> </tr> </thead> <tbody> <tr> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input checked="" type="checkbox"/></td> </tr> </tbody> </table> | Yes* | No* | N/a* | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| Yes* | No* | N/a* | | | | | | |
| <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> | | | | | | |
| Donated services and facilities | Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably. Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SoFA. | <table border="1"> <thead> <tr> <th>Yes*</th> <th>No*</th> <th>N/a*</th> </tr> </thead> <tbody> <tr> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input checked="" type="checkbox"/></td> </tr> </tbody> </table> | Yes* | No* | N/a* | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| Yes* | No* | N/a* | | | | | | |
| <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> | | | | | | |
| Support costs | The charity has incurred expenditure on support costs. | <table border="1"> <thead> <tr> <th>Yes*</th> <th>No*</th> <th>N/a*</th> </tr> </thead> <tbody> <tr> <td><input checked="" type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> </tr> </tbody> </table> | Yes* | No* | N/a* | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Yes* | No* | N/a* | | | | | | |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | | | | | | |
| Volunteer help | The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report. | <table border="1"> <thead> <tr> <th>Yes*</th> <th>No*</th> <th>N/a*</th> </tr> </thead> <tbody> <tr> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input checked="" type="checkbox"/></td> </tr> </tbody> </table> | Yes* | No* | N/a* | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| Yes* | No* | N/a* | | | | | | |
| <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> | | | | | | |
| Income from interest, royalties and dividends | This is included in the accounts when receipt is probable and the amount receivable can be measured reliably. | <table border="1"> <thead> <tr> <th>Yes*</th> <th>No*</th> <th>N/a*</th> </tr> </thead> <tbody> <tr> <td><input checked="" type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> </tr> </tbody> </table> | Yes* | No* | N/a* | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Yes* | No* | N/a* | | | | | | |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | | | | | | |
| Income from membership subscriptions | Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies. Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities. | <table border="1"> <thead> <tr> <th>Yes*</th> <th>No*</th> <th>N/a*</th> </tr> </thead> <tbody> <tr> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input checked="" type="checkbox"/></td> </tr> </tbody> </table> | Yes* | No* | N/a* | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| Yes* | No* | N/a* | | | | | | |
| <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> | | | | | | |
| Settlement of insurance claims | Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA. | <table border="1"> <thead> <tr> <th>Yes*</th> <th>No*</th> <th>N/a*</th> </tr> </thead> <tbody> <tr> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input checked="" type="checkbox"/></td> </tr> </tbody> </table> | Yes* | No* | N/a* | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| Yes* | No* | N/a* | | | | | | |
| <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> | | | | | | |
| Investment gains and losses | This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year. | <table border="1"> <thead> <tr> <th>Yes*</th> <th>No*</th> <th>N/a*</th> </tr> </thead> <tbody> <tr> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input checked="" type="checkbox"/></td> </tr> </tbody> </table> | Yes* | No* | N/a* | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| Yes* | No* | N/a* | | | | | | |
| <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> | | | | | | |
| 2.2 EXPENDITURE AND LIABILITIES | | | | | | | | |
| Liability recognition | Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty. | <table border="1"> <thead> <tr> <th>Yes*</th> <th>No*</th> <th>N/a*</th> </tr> </thead> <tbody> <tr> <td><input checked="" type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> </tr> </tbody> </table> | Yes* | No* | N/a* | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Yes* | No* | N/a* | | | | | | |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | | | | | | |
| Governance and support costs | Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage. | <table border="1"> <thead> <tr> <th>Yes*</th> <th>No*</th> <th>N/a*</th> </tr> </thead> <tbody> <tr> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input checked="" type="checkbox"/></td> </tr> </tbody> </table> | Yes* | No* | N/a* | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| Yes* | No* | N/a* | | | | | | |
| <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> | | | | | | |
| Grants with performance conditions | Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output. | <table border="1"> <thead> <tr> <th>Yes*</th> <th>No*</th> <th>N/a*</th> </tr> </thead> <tbody> <tr> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input checked="" type="checkbox"/></td> </tr> </tbody> </table> | Yes* | No* | N/a* | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| Yes* | No* | N/a* | | | | | | |
| <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> | | | | | | |
| Grants payable without performance conditions | Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised. | <table border="1"> <thead> <tr> <th>Yes*</th> <th>No*</th> <th>N/a*</th> </tr> </thead> <tbody> <tr> <td><input checked="" type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> </tr> </tbody> </table> | Yes* | No* | N/a* | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Yes* | No* | N/a* | | | | | | |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | | | | | | |
| Redundancy cost | The charity made no redundancy payments during the reporting period. | <table border="1"> <thead> <tr> <th>Yes*</th> <th>No*</th> <th>N/a*</th> </tr> </thead> <tbody> <tr> <td><input checked="" type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> </tr> </tbody> </table> | Yes* | No* | N/a* | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Yes* | No* | N/a* | | | | | | |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | | | | | | |
| Deferred income | No material items of deferred income have been included in the accounts. | <table border="1"> <thead> <tr> <th>Yes*</th> <th>No*</th> <th>N/a*</th> </tr> </thead> <tbody> <tr> <td><input checked="" type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> </tr> </tbody> </table> | Yes* | No* | N/a* | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Yes* | No* | N/a* | | | | | | |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | | | | | | |
| Creditors | The charity has creditors which are measured at settlement amounts less any trade discounts | <table border="1"> <thead> <tr> <th>Yes*</th> <th>No*</th> <th>N/a*</th> </tr> </thead> <tbody> <tr> <td><input checked="" type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> </tr> </tbody> </table> | Yes* | No* | N/a* | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Yes* | No* | N/a* | | | | | | |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | | | | | | |
| Provisions for liabilities | A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date. | <table border="1"> <thead> <tr> <th>Yes*</th> <th>No*</th> <th>N/a*</th> </tr> </thead> <tbody> <tr> <td><input checked="" type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> </tr> </tbody> </table> | Yes* | No* | N/a* | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Yes* | No* | N/a* | | | | | | |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | | | | | | |
| Basic financial instruments | The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP. | <table border="1"> <thead> <tr> <th>Yes*</th> <th>No*</th> <th>N/a*</th> </tr> </thead> <tbody> <tr> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input checked="" type="checkbox"/></td> </tr> </tbody> </table> | Yes* | No* | N/a* | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| Yes* | No* | N/a* | | | | | | |
| <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> | | | | | | |
| 2.3 ASSETS | | | | | | | | |
| Tangible fixed assets for use by charity | They are valued at cost. | <table border="1"> <thead> <tr> <th>Yes*</th> <th>No*</th> <th>N/a*</th> </tr> </thead> <tbody> <tr> <td><input checked="" type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> </tr> </tbody> </table> | Yes* | No* | N/a* | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Yes* | No* | N/a* | | | | | | |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | | | | | | |
| Intangible fixed assets | The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. They are valued at cost. | <table border="1"> <thead> <tr> <th>Yes*</th> <th>No*</th> <th>N/a*</th> </tr> </thead> <tbody> <tr> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input checked="" type="checkbox"/></td> </tr> </tbody> </table> | Yes* | No* | N/a* | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| Yes* | No* | N/a* | | | | | | |
| <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> | | | | | | |
| Heritage assets | The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 16. They are valued at cost. | <table border="1"> <thead> <tr> <th>Yes*</th> <th>No*</th> <th>N/a*</th> </tr> </thead> <tbody> <tr> <td><input type="checkbox"/></td> <td><input checked="" type="checkbox"/></td> <td><input type="checkbox"/></td> </tr> </tbody> </table> | Yes* | No* | N/a* | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| Yes* | No* | N/a* | | | | | | |
| <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> | | | | | | |
| Investments | Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments | <table border="1"> <thead> <tr> <th>Yes*</th> <th>No*</th> <th>N/a*</th> </tr> </thead> <tbody> <tr> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input checked="" type="checkbox"/></td> </tr> </tbody> </table> | Yes* | No* | N/a* | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| Yes* | No* | N/a* | | | | | | |
| <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> | | | | | | |
| Stocks and work in progress | Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value. Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by terms of stock. Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract. | <table border="1"> <thead> <tr> <th>Yes*</th> <th>No*</th> <th>N/a*</th> </tr> </thead> <tbody> <tr> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input checked="" type="checkbox"/></td> </tr> </tbody> </table> | Yes* | No* | N/a* | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| Yes* | No* | N/a* | | | | | | |
| <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> | | | | | | |
| Debtors | Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received. | <table border="1"> <thead> <tr> <th>Yes*</th> <th>No*</th> <th>N/a*</th> </tr> </thead> <tbody> <tr> <td><input checked="" type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> </tr> </tbody> </table> | Yes* | No* | N/a* | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Yes* | No* | N/a* | | | | | | |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | | | | | | |
| Current asset investments | The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity of less than one year held for investment purposes rather than to | <table border="1"> <thead> <tr> <th>Yes*</th> <th>No*</th> <th>N/a*</th> </tr> </thead> <tbody> <tr> <td><input type="checkbox"/></td> <td><input checked="" type="checkbox"/></td> <td><input type="checkbox"/></td> </tr> </tbody> </table> | Yes* | No* | N/a* | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| Yes* | No* | N/a* | | | | | | |
| <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> | | | | | | |
| | They are valued at fair value except where they qualify as basic financial instruments. | <table border="1"> <thead> <tr> <th>Yes*</th> <th>No*</th> <th>N/a*</th> </tr> </thead> <tbody> <tr> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input checked="" type="checkbox"/></td> </tr> </tbody> </table> | Yes* | No* | N/a* | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| Yes* | No* | N/a* | | | | | | |
| <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> | | | | | | |

Note 3 Analysis of income

| Analysis | | Unrestricted | Restricted | Endowment | Total funds | Prior year |
|--|--|--------------|--------------|-----------|-------------|------------|
| | | funds | income funds | funds | £ | £ |
| Donations and legacies: | Donations and gifts | - | 715 | - | 715 | 1,085 |
| | Gift Aid | - | - | - | - | - |
| | Legacies | - | - | - | - | - |
| | General grants provided by government/other charities | - | - | - | - | - |
| | Membership subscriptions and sponsorships which are in substance donations | - | - | - | - | - |
| | Donated goods, facilities and services | - | - | - | - | - |
| | Other | - | - | - | - | - |
| Total | - | 715 | - | 715 | 1,085 | |
| Charitable activities: | Box Office Income (Including Tax Relief) | 45,794 | - | - | 45,794 | 53,866 |
| | Project Specific Grant Income | - | 53,942 | - | 53,942 | 42,500 |
| | | - | - | - | - | - |
| | Other | 150 | - | - | 150 | 50 |
| Total | 45,944 | 53,942 | - | 99,886 | 96,416 | |
| Other trading activities: | | - | - | - | - | - |
| | | - | - | - | - | - |
| | | - | - | - | - | - |
| | Other | - | - | - | - | - |
| Total | - | - | - | - | - | |
| Income from investments: | Interest income | - | - | - | - | - |
| | Dividend income | - | - | - | - | - |
| | Rental and leasing income | - | - | - | - | - |
| | Other | - | - | - | - | - |
| Total | - | - | - | - | - | |
| Separate material item of income: | | - | - | - | - | - |
| | | - | - | - | - | - |
| | | - | - | - | - | - |
| | | - | - | - | - | - |
| Total | - | - | - | - | - | |
| Other: | Conversion of endowment funds into income | - | - | - | - | - |
| | Gain on disposal of a tangible fixed asset held for charity's own use | - | - | - | - | - |
| | Gain on disposal of a programme related investment | - | - | - | - | - |
| | Royalties from the exploitation of intellectual property rights | - | - | - | - | - |
| | Other | - | - | - | - | - |
| | Total | - | - | - | - | - |
| TOTAL INCOME | 45,944 | 54,657 | - | 100,601 | 97,501 | |

Note 4 Analysis of expenditure

| Analysis | This year | | | | Last year | | | |
|---|--------------------|-------------------------|-----------------|------------------|--------------------|-------------------------|-----------------|------------------|
| | Unrestricted funds | Restricted income funds | Endowment funds | Total funds £ | Unrestricted funds | Restricted income funds | Endowment funds | Total funds £ |
| Expenditure on raising funds: | | | | | | | | |
| Staging fundraising events | - | - | - | - | - | - | - | - |
| Total expenditure on raising funds | - | - | - | - | - | - | - | - |
| Expenditure on charitable activities: | | | | | | | | |
| Production Costs including professional fees | 60,975 | 52,937 | - | 113,912 | 27,182 | 51,192 | - | 78,374 |
| Total expenditure on charitable activities | 60,975 | 52,937 | - | 113,912 | 27,182 | 51,192 | - | 78,374 |
| Other | | | | | | | | |
| Administration & Overheads | 15 | - | - | 15 | 441 | - | - | 441 |
| Total other expenditure | 15 | - | - | 15 | 441 | - | - | 441 |
| TOTAL EXPENDITURE | 60,990 | 52,937 | - | 113,927 | 27,623 | 51,192 | - | 78,815 |

Other information:

Analysis of expenditure on charitable activities

| Activity or programme | This year | | | | Last year | | | |
|---------------------------|--------------------------------|-----------------------------|---------------|-----------------|--------------------------------|-----------------------------|---------------|-----------------|
| | Activities undertaken directly | Grant funding of activities | Support Costs | Total this year | Activities undertaken directly | Grant funding of activities | Support Costs | Total last year |
| | £ | £ | £ | £ | £ | £ | £ | £ |
| SHTF | - | - | - | - | 37,534 | - | - | 37,534 |
| The Winston Machine | 33,479 | - | - | 33,479 | 30,029 | - | - | 30,029 |
| Meatsacks (working title) | 40,883 | - | - | 40,883 | 4,800 | - | - | 4,800 |
| The Other Way Home | 30,150 | - | - | 30,150 | 6,011 | - | - | 6,011 |
| Mrs Caliban | 9,400 | - | - | 9,400 | - | - | - | - |
| Total | 113,912 | - | - | 113,912 | 78,374 | - | - | 78,374 |

Note 5 Details of certain items of expenditure**Fees for examination of the accounts**

| | This year £ | Last year £ |
|---|------------------------|------------------------|
| Independent examiner's fees | - | - |
| Assurance services other than audit or independent examination | - | - |
| Tax advisory fees | - | - |
| Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner | - | - |

Note 6 Cash at bank and in hand

Cash at bank and on hand

Total

| This year £ | Last year £ |
|----------------|----------------|
| 13,560 | 26,886 |
| - | - |
| 13,560 | 26,886 |

Note 7 **Charity funds**

7.1 Details of material funds held and movements during the CURRENT reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds'. The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

| Fund names | Fund Type | Purpose and Restrictions | Fund balances brought forward £ | Income £ | Expenditure £ | Transfers £ | Gains and losses £ | Fund balances carried forward £ |
|--------------------|------------------|---------------------------------|--|---------------------|--------------------------|------------------------|-------------------------------|--|
| Production Fund | Restricted | Direct Production Expenditure | - | 54,657 | (52,937) | - | - | 1,720 |
| General Fund | Unrestricted | Unrestricted Reserves | 26,886 | 45,944 | (60,990) | - | - | 11,840 |
| | | | - | - | - | - | - | - |
| Total Funds | | | 26,886 | 100,601 | (113,927) | - | - | 13,560 |

Note 7 **Charity funds (cont)**

7.2 Details of material funds held and movements during the PREVIOUS reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds'. The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

| Fund names | Fund Type | Purpose and Restrictions | Fund balances brought forward £ | Income £ | Expenditure £ | Transfers £ | Gains and losses £ | Fund balances carried forward £ |
|--------------------|------------------|---------------------------------|--|---------------------|--------------------------|------------------------|-------------------------------|--|
| Production Fund | Restricted | Direct Production Expenditure | £ 7,607 | £ 43,585 | £ (51,192) | £ - | £ - | £ - |
| General Fund | Unrestricted | Unrestricted Reserves | £ 593 | £ 53,916 | £ (27,623) | £ - | £ - | £ 26,886 |
| | | | £ - | £ - | £ - | £ - | £ - | £ - |
| Total Funds | | | £ 8,200 | £ 97,501 | £ (78,815) | £ - | £ - | £ 26,886 |

Note 8 Transactions with trustees and related parties**8.1 Trustee remuneration and benefits***This year*

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity

Last year

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity

8.2 Trustees' expenses

No trustee expenses have been incurred

8.3 Transaction(s) with related parties*This year*

There have been no related party transactions in the reporting period

Last year

There were no related party transactions in the reporting period

KANDINSKY THEATRE COMPANY

England & Wales - Charity number 1134756

Accounts

Kandinsky Theatre Company - Trustees Annual Report and Accounts
1st March 2022 – 28th February 2023

Objectives and Activities

The purpose of the charity as set out in its governing document is to advance education for the public benefit by the promotion of the arts, in particular, but not exclusively, the art of drama.

The main activities in relation to that purpose for the public benefit, were;

- **SHTF.** Some of the income for this show was received in the previous financial year and deferred to this year's accounts. We travelled to Vienna to make this show at the Schauspielhaus Wien, with rehearsals running from late February 2023 until the show opened in April 2023. It ran for three weeks. We are still exploring opportunities to redevelop the show for UK audiences.
- **The Other Way Home: development workshops.** We developed this show for 7-11-year-olds via a year of collaborative workshops, which we delivered in five Camden primary schools and one community setting. These workshops ran intermittently throughout the year alongside other writing and development time, and fed directly into the development of the show ahead of a summer 2023 run.
- **Intervention 01 R&D.** In October 2022, we were one of the companies chosen by New Diorama Theatre for their Intervention 01 programme, in which the theatre ceased public programming for one season to support companies to develop bold and radical new work. We undertook a two-week workshop exploring future bodies and transhumanism.
- **The Winston Machine UK tour.** The show originally ran at New Diorama Theatre London from Jan-Feb 2022, then at the North Wall in Oxford for two nights. Following this, we received extensive interest from regional venues, and began working towards Kandinsky's first major UK tour. We went into rehearsals in the first week of February 2023. Ultimately, the show went on to tour for five weeks in spring 2023.

The Trustees have had regard to the guidance issued by the Charity Commission on public benefit and monitor the Charity's activities and planned programme against its charitable purposes.

Achievements and Performance

- **SHTF.** This was Kandinsky's first major commission from an international venue, and it was a genuine international collaboration: a production made in both English and German, which blended the standing ensemble at the 300-seat Schauspielhaus Wien with two UK theatre performers. The design, too, was created by a blended company of in-house and UK theatre artists. The collaboration was a huge success, with good reviews from Wiener Zeitung and Ö1, and one member of the ensemble was nominated for a prestigious Nestroy Award, for the "Best Performance in a Supporting Role".
- **Intervention 01 R&D.** This two-week R&D with a company of performers and a musician concluded with a closed sharing for invited guests. The workshop time unlocked a promising new project idea, while the sharing has allowed us to access brand new regional partners, new funders and begin to build towards what we hope will eventually be a major new tour for Kandinsky, reaching UK-wide audiences.
- **The Winston Machine UK tour.** The tour sits across both this and the following financial year. After three re-rehearsal weeks, with returning creatives alongside new company members, we were able to deliver Kandinsky's first major UK tour, visiting seven venues across five weeks, in Devon, North Yorkshire, Cumbria, Kent, Bristol, Merseyside and Enfield. This was an ambitious tour, with the show expanding from studios to fill main houses in the Lake District and Scarborough. It sold at between 54 & 78% across its run, well above the industry-wide average of

40% for that period, which was riven by instability, economic insecurity and strikes. We also delivered wraparound activity: workshops with school-age & FE students in multiple venues, a post-show talk, and a captioned performance for D/deaf, deafened & hard of hearing patrons. Where the show was not sold out, we worked with venues to arrange free tickets for the theatres' engaged participants, which included local artists, youth theatres, young people and the low-waged, all of whom would not otherwise have been able to see the show. The show received new positive reviews (including ***** North West End) and excellent feedback from workshops and audiences.

Financial Review

At the end of the financial period (28th February 2023) the charity held £26,886 in unrestricted funds (2022: £593). The charity holds modest reserves to be able to respond to short term cashflow needs during activity. Activity is budgeted and planned as per successful funding applications and venue contracts, and so reserve levels needed are low. The Charity does not have any significant overheads to budget for, and there are no ongoing financial commitments for overheads or staff costs that would require reserves to be held in case of any decrease in activity.

Structure, Governance and Management

- Governing document: Memorandum & Articles of Association
- Charity Structure: Company Limited by Guarantee & Registered Charity
- Trustee selection: The charity may by ordinary resolution appoint a person who is willing to act to be a director, and determine the rotation in which any directors are to retire.

Reference and Administrative Details

- Charity Name: Kandinsky Theatre Company
- Registered Charity Number: 1134756
- Registered Company Number: 7169361
- Principal Address: 4 Sansom Street, London, SE5 7RE
- Trustees:

Michael Walling (Chair) appointed 14/12/2020

Julian Connerty, appointed 10/11/2022

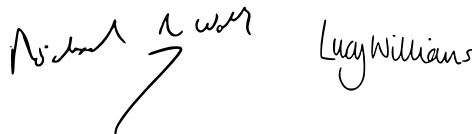
Roxan Kamali-Sarvestani appointed 29/3/2021

Sofia Stephanou, appointed 14/12/2020

Jemma Tabraham, appointed 14/12/2020

Lucy Williams, appointed 12/9/2018

Signed on behalf of the Trustees by Michael Walling & Lucy Williams on 19th September 2023

Handwritten signatures of Michael Walling and Lucy Williams. Michael Walling's signature is on the left, and Lucy Williams' signature is on the right.

Independent Examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
KANDINSKY THEATRE COMPANY

On accounts for the year
ended

28th February 2023

Charity no
(if any)

1134756

Set out on pages

1 to 14

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 28/02/2023.

Responsibilities and basis of
report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's
statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:



Date:

17 November 2023

Name:

NICHOLAS ROGERS

Relevant professional
qualification(s) or body (if
any):

FCCA

Address:

4 Fircliff Park

Portishead

N Somerset BS20 7HQ

| | | | | |
|--|--------------------|--------------------------|----------------------------------|--------------------|
| Charity Name KANDINSKY THEATRE COMPANY | | Charity No Company No | 1134756 7169361 | |
| Annual accounts for the period | | | | |
| Period start date | 01 Mar 2022 | To | Period end date | 28 Feb 2023 |

Section A Statement of financial activities (including summary income and expenditure account)

| Recommended categories by activity | Unrestricted funds £ | Restricted income funds £ | Endowment funds £ | Total funds £ | Prior year funds £ |
|--|----------------------------|---------------------------------|-------------------------|------------------|--------------------------|
| Income | | | | | |
| Income and endowments from: | | | | | |
| Donations and legacies | - | 1,085 | - | 1,085 | - |
| Charitable activities | 53,916 | 42,500 | - | 96,416 | 60,185 |
| Fundraising Events | - | - | - | - | - |
| Investments | - | - | - | - | - |
| Other | - | - | - | - | - |
| Total | 53,916 | 43,585 | - | 97,501 | 60,185 |
| Expenditure | | | | | |
| Expenditure on: | | | | | |
| Raising funds | - | - | - | - | - |
| Charitable activities | 27,182 | 51,192 | - | 78,374 | 58,474 |
| Administration and Overheads | 441 | - | - | 441 | 456 |
| Other | - | - | - | - | - |
| Total | 27,623 | 51,192 | - | 78,815 | 58,930 |
| Net income/(expenditure) before tax for the reporting period | | | | | |
| | 26,293 | (7,607) | - | 18,686 | 1,255 |
| Tax payable | - | - | - | - | - |
| Net income/(expenditure) after tax before investment gains/(losses) | | | | | |
| | 26,293 | (7,607) | - | 18,686 | 1,255 |
| Net gains/(losses) on investments | - | - | - | - | - |
| Net income/(expenditure) | | | | | |
| | 26,293 | (7,607) | - | 18,686 | 1,255 |
| Extraordinary items | | | | | |
| | - | - | - | - | - |
| Transfers between funds | | | | | |
| | - | - | - | - | - |
| Other recognised gains/(losses): | | | | | |
| Gains and losses on revaluation of fixed assets for the charity's own use | - | - | - | - | - |
| Other gains/(losses) | - | - | - | - | - |
| Net movement in funds | | | | | |
| | 26,293 | (7,607) | - | 18,686 | 1,255 |
| Reconciliation of funds: | | | | | |
| Total funds brought forward | 593 | 7,607 | - | 8,200 | 6,945 |
| Total funds carried forward | 26,886 | - | - | 26,886 | 8,200 |

| | | | | |
|--------------------------------|-------------|------------|-----------------|-------------|
| Charity Name | | Charity No | 1134756 | |
| KANDINSKY THEATRE COMPANY | | Company No | 7169361 | |
| Annual accounts for the period | | | | |
| Period start date | 01 Mar 2022 | To | Period end date | 28 Feb 2023 |

Section B Balance sheet

| | Unrestricted funds £ | Restricted income funds £ | Endowment funds £ | Total this year £ | Total last year £ |
|---|-------------------------|------------------------------|----------------------|----------------------|----------------------|
| Fixed assets | | | | | |
| Intangible assets | - | - | - | - | - |
| Tangible assets | - | - | - | - | - |
| Heritage assets | - | - | - | - | - |
| Investments | - | - | - | - | - |
| Total fixed assets | - | - | - | - | - |
| Current assets | | | | | |
| Stocks | - | - | - | - | - |
| Debtors (Note 6) | - | - | - | - | 2,390 |
| Investments | - | - | - | - | - |
| Cash at bank and in hand (Note 7) | 26,886 | - | - | 26,886 | 17,810 |
| Total current assets | 26,886 | - | - | 26,886 | 20,200 |
| Creditors: amounts falling due within one year (note 8) | - | - | - | - | 12,000 |
| Net current assets/(liabilities) | 26,886 | - | - | 26,886 | 8,200 |
| Total assets less current liabilities | 26,886 | - | - | 26,886 | 8,200 |
| Creditors: amounts falling due after one year | - | - | - | - | - |
| Provisions for liabilities | - | - | - | - | - |
| Total net assets or liabilities | 26,886 | - | - | 26,886 | 8,200 |
| Funds of the Charity | | | | | |
| Endowment funds | - | - | - | - | - |
| Restricted income funds (Note 9.1) | - | - | - | - | 7,607 |
| Unrestricted funds | 26,886 | - | - | 26,886 | 593 |
| Revaluation reserve | - | - | - | - | - |
| Fair value reserve | - | - | - | - | - |
| Total funds | 26,886 | - | - | 26,886 | 8,200 |

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by one or two trustees/directors on behalf of all the trustees/directors

| Print Name | Date |
|--|---------|
| MICHAEL WALLING <i>Michael Walling</i> | 19 Sept |
| LUCY WILLIAMS <i>Lucy Williams</i> | 23 Sept |

Signature of director authenticating accounts being sent to Companies House

| Signature | Date |
|----------------------|---------|
| <i>Lucy Williams</i> | 19 Sept |
| LUCY WILLIAMS | 23 |

Note 1 Basis of preparation

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going

Not applicable

Disclosure of any uncertainties that make the going concern assumption doubtful;

Not applicable

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

Not applicable

1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note 2.

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS102 SORP).

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS102 SORP).

Note 2 Accounting policies

This standard list of accounting policies has been applied by the charity except for those indicated "No" or "N/a". Where a different or additional policy has been adopted then this is detailed in the box below.

2.1 INCOME

| | | | | |
|--|---|------|-----|------|
| Recognition of income | <p>These are included in the Statement of Financial Activities (SoFA) when:</p> <ul style="list-style-type: none"> the charity becomes entitled to the resources; it is more likely than not that the trustees will receive the resources; the monetary value can be measured with sufficient reliability. | Yes* | No* | N/a* |
| | | ✓ | | |
| Offsetting | There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102. | Yes* | No* | N/a* |
| | | ✓ | | |
| Grants and donations | Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP). | Yes* | No* | N/a* |
| | | ✓ | | |
| | In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP). | Yes* | No* | N/a* |
| | | ✓ | | |
| Legacies | Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met. | Yes* | No* | N/a* |
| | | | | ✓ |
| Government grants | The charity has received government grants in the reporting period | Yes* | No* | N/a* |
| | | | ✓ | |
| Tax reclaims on donations and gifts | Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise. | Yes* | No* | N/a* |
| | | ✓ | | |
| Contractual income and performance related | This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions. | Yes* | No* | N/a* |
| | | ✓ | | |
| Donated goods | Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so. | Yes* | No* | N/a* |
| | | | | ✓ |
| | fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution. | Yes* | No* | N/a* |
| | | | | ✓ |
| | Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'. | Yes* | No* | N/a* |
| | | | | ✓ |
| | Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable. | Yes* | No* | N/a* |
| | | | | ✓ |
| | Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable. | Yes* | No* | N/a* |
| | | | | ✓ |
| Donated services and facilities | Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably. | Yes* | No* | N/a* |
| | | | | ✓ |
| | Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA. | Yes* | No* | N/a* |
| | | | | ✓ |
| Support costs | The charity has incurred expenditure on support costs. | Yes* | No* | N/a* |
| | | ✓ | | |
| Volunteer help | The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report. | Yes* | No* | N/a* |
| | | | | ✓ |
| Income from interest, royalties and dividends | This is included in the accounts when receipt is probable and the amount receivable can be measured reliably. | Yes* | No* | N/a* |
| | | | | ✓ |
| Income from membership subscriptions | Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies. | Yes* | No* | N/a* |
| | | | | ✓ |
| | Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities. | Yes* | No* | N/a* |
| | | | | ✓ |
| Settlement of insurance claims | Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA. | Yes* | No* | N/a* |
| | | | | ✓ |
| Investment gains and losses | This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year. | Yes* | No* | N/a* |
| | | | | ✓ |

2.2 EXPENDITURE AND LIABILITIES

| | | | | |
|--|--|------|-----|------|
| Liability recognition | Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty. | Yes* | No* | N/a* |
| | | ✓ | | |
| Governance and support costs | Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage. | Yes* | No* | N/a* |
| | | | | ✓ |
| Grants with performance conditions | Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output. | Yes* | No* | N/a* |
| | | | | ✓ |
| Grants payable without performance conditions | Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised. | Yes* | No* | N/a* |
| | | | | ✓ |
| Redundancy cost | The charity made no redundancy payments during the reporting period. | Yes* | No* | N/a* |
| | | | | ✓ |
| Deferred income | No material items of deferred income have been included in the accounts. | Yes* | No* | N/a* |
| | | ✓ | | |
| Creditors | The charity has creditors which are measured at settlement amounts less any trade discounts | Yes* | No* | N/a* |
| | | | ✓ | |
| Provisions for liabilities | A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date | Yes* | No* | N/a* |
| | | ✓ | | |
| Basic financial instruments | The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP. | Yes* | No* | N/a* |
| | | | | ✓ |

2.3 ASSETS

| | | | | |
|---|--|------|-----|------|
| Tangible fixed assets for use by charity | They are valued at cost. | Yes* | No* | N/a* |
| | | | | ✓ |
| Intangible fixed assets | The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. They are valued at cost. | Yes* | No* | N/a* |
| | | | | ✓ |
| Heritage assets | The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 16. They are valued at cost. | Yes* | No* | N/a* |
| | | | ✓ | |
| Investments | Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments | Yes* | No* | N/a* |
| | | | | ✓ |
| Stocks and work in progress | Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value. Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock. Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract. | Yes* | No* | N/a* |
| | | | | ✓ |
| Debtors | Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received. | Yes* | No* | N/a* |
| | | ✓ | | |
| Current asset investments | The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity of less than one year held for investment purposes rather than to They are valued at fair value except where they qualify as basic financial instruments. | Yes* | No* | N/a* |
| | | | ✓ | |

| Note 3 | | Income | | | | |
|---|---|-----------------------|----------------------------|--------------------|------------------|-----------------|
| Analysis of income | | Unrestricted funds | Restricted income funds | Endowment funds | Total funds £ | Prior year £ |
| Donations and legacies: | Donations and gifts | - | 1,085 | - | 1,085 | - |
| | Gift Aid | - | - | - | - | - |
| | Legacies | - | - | - | - | - |
| | General grants provided by government/other charities | - | - | - | - | - |
| | Fundraising Events | - | - | - | - | - |
| | Donated goods, facilities and services | - | - | - | - | - |
| | Other | - | - | - | - | - |
| | Total | - | 1,085 | - | 1,085 | - |
| Charitable activities: | Box Office Income (Including Tax Relief) | 53,866 | - | - | 53,866 | 21,552 |
| | Project Specific Grant Income | - | 42,500 | - | 42,500 | 6,800 |
| | | - | - | - | - | - |
| | Other | 50 | - | - | 50 | - |
| | Total | 53,916 | 42,500 | - | 96,416 | 28,352 |
| Other trading activities: | | - | - | - | - | - |
| | | - | - | - | - | - |
| | | - | - | - | - | - |
| | Other | - | - | - | - | - |
| | Total | - | - | - | - | - |
| Income from investments: | Interest income | - | - | - | - | - |
| | Dividend income | - | - | - | - | - |
| | Rental and leasing income | - | - | - | - | - |
| | Other | - | - | - | - | - |
| | Total | - | - | - | - | - |
| Separate material item of income | | - | - | - | - | - |
| | | - | - | - | - | - |
| | | - | - | - | - | - |
| | | - | - | - | - | - |
| | Total | - | - | - | - | - |
| Other: | Conversion of endowment funds into income | - | - | - | - | - |
| | Gain on disposal of a tangible fixed asset held for charity's own use | - | - | - | - | - |
| | Gain on disposal of a programme related investment | - | - | - | - | - |
| | Royalties from the exploitation of intellectual property rights | - | - | - | - | - |
| | Other | - | - | - | - | - |
| | | Total | - | - | - | - |
| TOTAL INCOME | | 53,916 | 43,585 | - | 97,501 | 28,352 |

Note 4 Expenditure

| Analysis | This year | | | | Last year | | | |
|---|--------------------|-------------------------|-----------------|---------------|--------------------|-------------------------|-----------------|-------------|
| | Unrestricted funds | Restricted income funds | Endowment funds | Total funds | Unrestricted funds | Restricted income funds | Endowment funds | Total funds |
| Expenditure on raising funds: | | | | £ | | | | £ |
| Staging fundraising events | - | - | - | - | - | - | - | - |
| | - | - | - | - | - | - | - | - |
| Total expenditure on raising funds | - | - | - | - | - | - | - | - |
| Expenditure on charitable activities: | | | | | | | | |
| Production Costs including professional fees | 27,182 | 51,192 | - | 78,374 | 32,201 | 26,273 | - | 58,474 |
| | - | - | - | - | - | - | - | - |
| | - | - | - | - | - | - | - | - |
| | - | - | - | - | - | - | - | - |
| Total expenditure on charitable activities | 27,182 | 51,192 | - | 78,374 | 32,201 | 26,273 | - | 58,474 |
| Other | | | | | | | | |
| Administration & Overheads | 441 | - | - | 441 | 456 | - | - | 456 |
| Organisational Development | - | - | - | - | - | - | - | - |
| | - | - | - | - | - | - | - | - |
| | - | - | - | - | - | - | - | - |
| Total other expenditure | 441 | - | - | 441 | 456 | - | - | 456 |
| TOTAL EXPENDITURE | 27,623 | 51,192 | - | 78,815 | 32,657 | 26,273 | - | 58,930 |

Other information:

Analysis of expenditure on charitable activities

| Activity or programme | This year | | | | Last year | | | |
|---------------------------------------|--------------------------------|-----------------------------|---------------|-----------------|--------------------------------|-----------------------------|---------------|-----------------|
| | Activities undertaken directly | Grant funding of activities | Support Costs | Total this year | Activities undertaken directly | Grant funding of activities | Support Costs | Total last year |
| | £ | £ | £ | £ | £ | £ | £ | £ |
| Dinomania | - | - | - | - | 761 | - | - | 761 |
| SHTF | 37,534 | - | - | 37,534 | - | - | - | - |
| The Winston Machine | 30,029 | - | - | 30,029 | 52,584 | - | - | 52,584 |
| The Winston Machine: Heritage Project | - | - | - | - | 2,223 | - | - | 2,223 |
| Meatsacks (working title) | 4,800 | - | - | 4,800 | - | - | - | - |
| Context Collapse | - | - | - | - | 4,428 | - | - | 4,428 |
| The Other Way Home | 6,011 | - | - | 6,011 | - | - | - | - |
| Total | 78,374 | - | - | 78,374 | 58,474 | - | - | 58,474 |

Note 5 **Details of certain types of expenditure****Fees for examination of the accounts****Independent examiner's fees****Assurance services other than independent examination****Tax advisory fees****Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner**

| This year £ | Last year £ |
|------------------------|------------------------|
| - | - |
| - | - |
| - | - |
| - | - |

Note 6 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

6.1 Analysis of debtors

| | This year £ | Last year £ |
|--------------------------------|----------------|----------------|
| Trade debtors | - | - |
| Prepayments and accrued income | - | 2,390 |
| Other debtors | - | - |
| Total | - | 2,390 |

6.2 Disclosure of debtors recoverable in more than 1 year (included in debtors above)

| | This year £ | Last year £ |
|--------------------------------|----------------|----------------|
| Trade debtors | - | - |
| Prepayments and accrued income | - | - |
| Other debtors | - | - |
| Total | - | - |

Note 7 Cash at bank and in hand

| | This year | Last year |
|--------------------------|------------------|------------------|
| | £ | £ |
| Cash at bank and on hand | 26,886 | 17,810 |
| | - | - |
| Total | 26,886 | 17,810 |

Note 8 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

8.1 Analysis of creditors

| | Amounts falling due within one year | | Amounts falling due after more than one year | |
|--|-------------------------------------|----------------|--|----------------|
| | This year £ | Last year £ | This year £ | Last year £ |
| Accruals for grants payable | - | - | - | - |
| Bank loans and overdrafts | - | - | - | - |
| Trade creditors | - | - | - | - |
| Payments received on account for contracts or performance-related grants | - | - | - | - |
| Accruals and deferred income | - | - | - | - |
| Taxation and social security | - | - | - | - |
| Other creditors | - | - | - | - |
| Total | - | - | - | - |

8.2 Deferred income

Please complete this note if the charity has deferred income.

Please explain the reasons why income is deferred.

| This year | Last year |
|-----------|---|
| | <i>Fees received in advance from Schauspielhaus Vienna against activity which occurred entirely after the year end.</i> |

Movement in deferred income account

| | This year £ | Last year £ |
|--|----------------|----------------|
| Balance at the start of the reporting period | 12,000 | - |
| Amounts added in current period | - | 12,000 |
| Amounts released to income from previous periods | - 12,000 | - |
| Balance at the end of the reporting period | - | 12,000 |

Note 9 **Charity funds**

9.1 Details of material funds held and movements during the CURRENT reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds' (which should include revaluation reserve and fair value reserve, if applicable). The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

** Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds*

| Fund names | Type PE, EE R or UR * | Purpose and Restrictions | Fund balances brought forward £ | Income £ | Expenditure £ | Transfers £ | Gains and losses £ | Fund balances carried forward £ |
|---------------------------------------|------------------------------|---|--|---------------------|--------------------------|------------------------|-------------------------------|--|
| Production Fund | R | Direct Production Expenditure | 7,607 | 43,585 | (51,192) | - | - | - |
| Organisational Development | R | Organisational Development | - | - | - | - | - | - |
| General Fund | U | Unrestricted Reserves | 593 | 53,916 | (27,623) | - | - | 26,886 |
| | | | - | - | - | - | - | - |
| Other funds (balancing figure) | N/a | N/a | - | - | - | - | - | - |
| | | Total Funds as per balance sheet | 8,200 | 97,501 | (78,815) | - | - | 26,886 |

Note 9 Charity funds

9.2 Details of material funds held and movements during the PREVIOUS reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds' (which should include revaluation reserve and fair value reserve, if applicable). The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

* Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

| Fund names | Type PE, EE R or UR * | Purpose and Restrictions | Fund balances brought forward £ | Income £ | Expenditure £ | Transfers £ | Gains and losses £ | Fund balances carried forward £ |
|---------------------------------------|-----------------------|---|------------------------------------|---------------|------------------|----------------|-----------------------|------------------------------------|
| Production Fund | R | Direct Production Expenditure | - | 28,830 | (26,273) | 5,050 | - | 7,607 |
| Organisational Development | R | Organisational Development | 5,050 | - | - | (5,050) | - | - |
| General Fund | U | Unrestricted Reserves | 1,895 | 31,355 | (32,657) | - | - | 593 |
| | | | - | - | - | - | - | - |
| <i>Other funds (balancing figure)</i> | N/a | N/a | - | - | - | - | - | - |
| | | Total Funds as per balance sheet | 6,945 | 60,185 | (58,930) | - | - | 8,200 |

Note 10 Transactions with trustees and related parties**10.1 Trustee remuneration and benefits***This year*

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity

Last year

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity

10.2 Trustees' expenses

No trustee expenses have been incurred

10.3 Transaction(s) with related parties*This year*

There have been no related party transactions in the reporting period

Last year

There were no related party transactions in the reporting period

KANDINSKY THEATRE COMPANY

England & Wales - Charity number 1134756

Accounts

Kandinsky Theatre Company - Trustees Annual Report and Accounts
1st March 2021 – 28th February 2022

Objectives and Activities

The purpose of the charity as set out in its governing document is to advance education for the public benefit by the promotion of the arts, in particular, but not exclusively, the art of drama.

The main activities in relation to that purpose for the public benefit, were;

- **The Winston Machine.** This show was in development from the previous financial year, and the accounts show fundraising and research & development work taking place across the whole period. It opened at New Diorama Theatre in January 2022 and ran for four weeks - one week less than it had been programmed for, due to disruption caused by the Omicron wave of the COVID-19 pandemic. Following its run at NDT, the show transferred to the North Wall in Oxford and ran there for two nights.
- **The Winston Machine: Heritage project.** A wraparound engagement programme ran alongside the show throughout Jan-March 2022, supported by the National Lottery Heritage Fund.
- **Context Collapse.** This R&D took place in Vienna and was a week-long residency at Schauspielhaus Wien, funded by the receiving theatre.

The Trustees have had regard to the guidance issued by the Charity Commission on public benefit and monitor the Charity's activities and planned programme against its charitable purposes.

Achievements and Performance

- **The Winston Machine** ran at New Diorama Theatre London from Jan-Feb 2022, and then at the North Wall in Oxford. This was the first regional transfer of our work and was a great learning opportunity as we build towards our first proper regional tour, currently planned for spring 2023. The show sold well and received excellent reviews, including 4 stars from The Guardian, Whatsonstage and The Stage. The run at NDT had several accessible performances including a captioned performance, a relaxed performance and specially-added matinees, a babes-in-arms matinee for parents of small babies, and one for isolated local elderly people.
- **The Winston Machine: Heritage project**, funded by the National Lottery Heritage Fund, allowed Kandinsky to workshops in the local community and Camden schools engaging with the themes of the show, e.g. including our relationship to history, our inheritance of the past, how history is created, by whom, etc. The grant also supported the creation of a small exhibition in the NDT foyer, a digital workshop pack that will create legacy for the workshop and be able to be used as an ongoing learning resource for drama teachers - using collaborative theatre practice as a vehicle to explore history and heritage - and a number of post-show talks.
- **Context Collapse** was a short theatrical residency at Schauspielhaus Wien ahead of our full-scale 2022 co-production with them, allowing us to work with members of their ensemble to explore our relationship to the internet, information and sense of place. The theatre had been converted to a "hotel" for several months, with the playing space turned into a maze of corridors and rooms in which audience members could stay and artists could be resident. The R&D resulted in a sound installation being created for one of the hotel rooms which played there for several months after Kandinsky returned to the UK.

Financial Review

At the end of the financial period (28th February 2022) the charity held total funds of £8,200 including £593 in unrestricted funds. The charity holds modest reserves in order to be able to respond to short term cash needs during activity. Activity is budgeted and planned as per successful funding applications and venue contracts, and so reserve levels needed are low. The Charity does not have any significant overheads to budget for, and there are no ongoing financial commitments for overheads or staff costs that would require reserves to be held in case of any decrease in activity.

Structure, Governance and Management

- Governing document: Memorandum & Articles of Association
- Charity Structure: Company Limited by Guarantee & Registered Charity
- Trustee selection: The charity may by ordinary resolution appoint a person who is willing to act to be a director, and determine the rotation in which any directors are to retire.

Reference and Administrative Details

- Charity Name: Kandinsky Theatre Company
- Registered Charity Number: 1134756
- Registered Company Number: 7169361
- Principal Address: 4 Sansom Street, London, SE5 7RE
- Trustees:

Michael Walling (Chair) appointed 14/12/2020

Roxan Kamali-Sarvestani appointed 29/3/2021

Sofia Stephanou, appointed 14/12/2020

Jemma Tabraham, appointed 14/12/2020

Lucy Williams, appointed 12/9/2018

Signed on behalf of the Trustees by Michael Walling & Lucy Williams on: 20/09/2022

Michael Walling
7

Lucy Williams

Independent Examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
KANDINSKY THEATRE COMPANY

On accounts for the year
ended

28th February 2022

Charity no
(if any)

1134756

Set out on pages

1 to 15

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 28/02/2022.

Responsibilities and basis of
report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's
statement

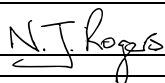
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:



Date:

21 September 2022

Name:

NICHOLAS ROGERS

Relevant professional
qualification(s) or body (if
any):

FCCA

Address:

4 Fircliff Park

Portishead

N Somerset BS20 7HQ

| | | | | |
|--|--------------------|------------------------------|-----------------|--------------------|
| Charity Name KANDINSKY THEATRE COMPANY | | Charity No 1134756 | | |
| | | Company No 7169361 | | |
| Annual accounts for the period | | | | |
| Period start date | 01 Mar 2021 | To | Period end date | 28 Feb 2022 |

Section A Statement of financial activities (including summary income and expenditure account)

| Recommended categories by activity | Unrestricted funds £ | Restricted income funds £ | Endowment funds £ | Total funds £ | Prior year funds £ |
|--|----------------------------|------------------------------------|-------------------------|------------------|--------------------------|
| Income | | | | | |
| Income and endowments from: | | | | | |
| Donations and legacies | - | - | - | - | - |
| Charitable activities | 31,355 | 28,830 | - | 60,185 | 28,352 |
| Fundraising Events | - | - | - | - | - |
| Investments | - | - | - | - | - |
| Organisational Development Grant | - | - | - | - | 590 |
| Other | - | - | - | - | - |
| Total | 31,355 | 28,830 | - | 60,185 | 28,942 |
| Expenditure | | | | | |
| Expenditure on: | | | | | |
| Raising funds | - | - | - | - | - |
| Charitable activities | 32,201 | 26,273 | - | 58,474 | 35,580 |
| Administration and Overheads | 456 | - | - | 456 | 1,058 |
| Other | - | - | - | - | - |
| Total | 32,657 | 26,273 | - | 58,930 | 36,638 |
| Net income/(expenditure) before tax for the reporting period | (1,302) | 2,557 | - | 1,255 | (7,696) |
| Tax payable | - | - | - | - | - |
| Net income/(expenditure) after tax before investment gains/(losses) | (1,302) | 2,557 | - | 1,255 | (7,696) |
| Net gains/(losses) on investments | - | - | - | - | - |
| Net income/(expenditure) | (1,302) | 2,557 | - | 1,255 | (7,696) |
| Extraordinary items | - | - | - | - | - |
| Transfers between funds | - | - | - | - | - |
| Other recognised gains/(losses): | | | | | |
| Gains and losses on revaluation of fixed assets for the charity's own use | - | - | - | - | - |
| Other gains/(losses) | - | - | - | - | - |
| Net movement in funds | (1,302) | 2,557 | - | 1,255 | (7,696) |
| Reconciliation of funds: | | | | | |
| Total funds brought forward | 1,895 | 5,050 | - | 6,945 | 14,641 |
| Total funds carried forward | 593 | 7,607 | - | 8,200 | 6,945 |

| | | |
|---------------------------|------------|---------|
| Charity Name | Charity No | 1134756 |
| KANDINSKY THEATRE COMPANY | Company No | 7169361 |

Section B Balance sheet

| | Unrestricted funds | Restricted income funds | Endowment funds | Total this year | Total last year |
|---|--------------------|-------------------------|-----------------|-----------------|-----------------|
| | £ | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Intangible assets | - | - | - | - | - |
| Tangible assets | - | - | - | - | - |
| Heritage assets | - | - | - | - | - |
| Investments | - | - | - | - | - |
| Total fixed assets | - | - | - | - | - |
| Current assets | | | | | |
| Stocks | - | - | - | - | - |
| Debtors (Note 6) | 2,390 | - | - | 2,390 | - |
| Investments | - | - | - | - | - |
| Cash at bank and in hand (Note 7) | 10,203 | 7,607 | - | 17,810 | 6,945 |
| Total current assets | 12,593 | 7,607 | - | 20,200 | 6,945 |
| Creditors: amounts falling due within one year (note 8) | 12,000 | - | - | 12,000 | - |
| Net current assets/(liabilities) | 593 | 7,607 | - | 8,200 | 6,945 |
| Total assets less current liabilities | 593 | 7,607 | - | 8,200 | 6,945 |
| Creditors: amounts falling due after one year | - | - | - | - | - |
| Provisions for liabilities | - | - | - | - | - |
| Total net assets or liabilities | 593 | 7,607 | - | 8,200 | 6,945 |
| Funds of the Charity | | | | | |
| Endowment funds | - | - | - | - | - |
| Restricted income funds (Note 9.1) | - | 7,607 | - | 7,607 | 5,050 |
| Unrestricted funds | 593 | - | - | 593 | 1,895 |
| Revaluation reserve | - | - | - | - | - |
| Fair value reserve | - | - | - | - | - |
| Total funds | 593 | 7,607 | - | 8,200 | 6,945 |

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

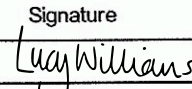
These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by one or two trustees/directors on behalf of all the trustees/directors

 Michael Walling

Signature of director authenticating accounts being sent to Companies House

| Print Name | Date of approval dd/mm/yyyy |
|-----------------|-----------------------------|
| MICHAEL WALLING | 20/9/2022 |
| LUCY WILLIAMS | 20/9/2022 |

| Signature | Date dd/mm/yyyy |
|--|-----------------|
|  | 20/9/2022 |
| LUCY WILLIAMS | |

Note 1 Basis of preparation

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;

Not applicable

Disclosure of any uncertainties that make the going concern assumption doubtful;

Not applicable

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

Not applicable

1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note 2.

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS102 SORP).

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS102 SORP).

Note 2 Accounting policies

This standard list of accounting policies has been applied by the charity except for those indicated "No" or "N/a". Where a different or additional policy has been adopted then this is detailed in the box below.

2.1 INCOME

| | | | | |
|--|---|------|-----|------|
| Recognition of income | These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"> the charity becomes entitled to the resources; it is more likely than not that the trustees will receive the resources; the monetary value can be measured with sufficient reliability. | Yes* | No* | N/a* |
| | | ✓ | | |
| Offsetting | There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102. | Yes* | No* | N/a* |
| | | ✓ | | |
| Grants and donations | Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP). | Yes* | No* | N/a* |
| | | ✓ | | |
| | In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP). | Yes* | No* | N/a* |
| | | ✓ | | |
| Legacies | Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met. | Yes* | No* | N/a* |
| | | | | ✓ |
| Government grants | The charity has received government grants in the reporting period | Yes* | No* | N/a* |
| | | | ✓ | |
| Tax reclaims on donations and gifts | Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise. | Yes* | No* | N/a* |
| | | ✓ | | |
| Contractual income and performance related | This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions. | Yes* | No* | N/a* |
| | | ✓ | | |
| Donated goods | Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so. | Yes* | No* | N/a* |
| | | | | ✓ |
| | fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution. | Yes* | No* | N/a* |
| | | | | ✓ |
| | Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'. | Yes* | No* | N/a* |
| | | | | ✓ |
| | Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable. | Yes* | No* | N/a* |
| | | | | ✓ |
| | Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable. | Yes* | No* | N/a* |
| | | | | ✓ |
| Donated services and facilities | Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably. | Yes* | No* | N/a* |
| | | | | ✓ |
| | Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA. | Yes* | No* | N/a* |
| | | | | ✓ |
| Support costs | The charity has incurred expenditure on support costs. | Yes* | No* | N/a* |
| | | ✓ | | |
| Volunteer help | The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report. | Yes* | No* | N/a* |
| | | | | ✓ |
| Income from interest, royalties and dividends | This is included in the accounts when receipt is probable and the amount receivable can be measured reliably. | Yes* | No* | N/a* |
| | | | | ✓ |
| Income from membership subscriptions | Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies. | Yes* | No* | N/a* |
| | | | | ✓ |
| | Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities. | Yes* | No* | N/a* |
| | | | | ✓ |
| Settlement of insurance claims | Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA. | Yes* | No* | N/a* |
| | | | | ✓ |
| Investment gains and losses | This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year. | Yes* | No* | N/a* |
| | | | | ✓ |

2.2 EXPENDITURE AND LIABILITIES

| | | | | |
|--|--|------|-----|------|
| Liability recognition | Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty. | Yes* | No* | N/a* |
| | | ✓ | | |
| Governance and support costs | Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice. | Yes* | No* | N/a* |
| | | | | ✓ |
| | Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage. | Yes* | No* | N/a* |
| | | | | ✓ |
| Grants with performance conditions | Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output. | Yes* | No* | N/a* |
| | | | | ✓ |
| Grants payable without performance conditions | Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised. | Yes* | No* | N/a* |
| | | | | ✓ |
| Redundancy cost | The charity made no redundancy payments during the reporting period. | Yes* | No* | N/a* |
| | | | | ✓ |
| Deferred income | No material items of deferred income have been included in the accounts. | Yes* | No* | N/a* |
| | | ✓ | | |
| Creditors | The charity has creditors which are measured at settlement amounts less any trade discounts | Yes* | No* | N/a* |
| | | | ✓ | |
| Provisions for liabilities | A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date | Yes* | No* | N/a* |
| | | ✓ | | |
| Basic financial instruments | The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP. | Yes* | No* | N/a* |
| | | | | ✓ |

2.3 ASSETS

| | | | | |
|---|---|------|-----|------|
| Tangible fixed assets for use by charity | They are valued at cost. | Yes* | No* | N/a* |
| | | | | ✓ |
| Intangible fixed assets | The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. | Yes* | No* | N/a* |
| | | | | ✓ |
| | They are valued at cost. | Yes* | No* | N/a* |
| | | | | ✓ |
| Heritage assets | The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 16. | Yes* | No* | N/a* |
| | | | ✓ | |
| | They are valued at cost. | Yes* | No* | N/a* |
| | | | | ✓ |
| Investments | Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment. | Yes* | No* | N/a* |
| | | | | ✓ |
| | Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments | Yes* | No* | N/a* |
| | | | | ✓ |
| Stocks and work in progress | Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value. | Yes* | No* | N/a* |
| | | | | ✓ |
| | Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock. | Yes* | No* | N/a* |
| | | | | ✓ |
| | Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract. | Yes* | No* | N/a* |
| | | | | ✓ |
| Debtors | Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received. | Yes* | No* | N/a* |
| | | ✓ | | |
| Current asset investments | The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity of less than one year held for investment purposes rather than to | Yes* | No* | N/a* |
| | | | ✓ | |
| | They are valued at fair value except where they qualify as basic financial instruments. | Yes* | No* | N/a* |
| | | | | ✓ |

Note 3

Income

| Analysis of income | Unrestricted funds | Restricted income funds | Endowment funds | Total funds | |
|---|--------------------|-------------------------|-----------------|---------------|---------------|
| | | | | £ | Prior year £ |
| Donations and legacies: | | | | | |
| Donations and gifts | - | - | - | - | - |
| Gift Aid | - | - | - | - | - |
| Legacies | - | - | - | - | - |
| General grants provided by government/other charities | - | - | - | - | 590 |
| Fundraising Events | - | - | - | - | - |
| Donated goods, facilities and services | - | - | - | - | - |
| Other | - | - | - | - | - |
| Total | - | - | - | - | 590 |
| Charitable activities: | | | | | |
| Box Office Income (Including Tax Relief) | 31,355 | - | - | 31,355 | 21,552 |
| Project Specific Grant Income | - | 28,830 | - | 28,830 | 6,800 |
| | - | - | - | - | - |
| Other | - | - | - | - | - |
| Total | 31,355 | 28,830 | - | 60,185 | 28,352 |
| Other trading activities: | | | | | |
| | - | - | - | - | - |
| | - | - | - | - | - |
| Other | - | - | - | - | - |
| Total | - | - | - | - | - |
| Income from investments: | | | | | |
| Interest income | - | - | - | - | - |
| Dividend income | - | - | - | - | - |
| Rental and leasing income | - | - | - | - | - |
| Other | - | - | - | - | - |
| Total | - | - | - | - | - |
| Separate material item of income | | | | | |
| | - | - | - | - | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| Total | - | - | - | - | - |
| Other: | | | | | |
| Conversion of endowment funds into income | - | - | - | - | - |
| Gain on disposal of a tangible fixed asset held for charity's own use | - | - | - | - | - |
| Gain on disposal of a programme related investment | - | - | - | - | - |
| Royalties from the exploitation of intellectual property rights | - | - | - | - | - |
| Other | - | - | - | - | - |
| Total | - | - | - | - | - |
| TOTAL INCOME | 31,355 | 28,830 | - | 60,185 | 28,942 |

Other information:

All income in the prior year was unrestricted except for: (please provide description and amounts)

£590 being the balance of the ACE Organisational Development funding & £6,800 being grants received towards Dinomania and The Winston Machine.

Note 4 Expenditure

| Analysis | This year | | | | Last year | | | |
|---|--------------------|-------------------------|-----------------|-------------|--------------------|-------------------------|-----------------|-------------|
| | Unrestricted funds | Restricted income funds | Endowment funds | Total funds | Unrestricted funds | Restricted income funds | Endowment funds | Total funds |
| Expenditure on raising funds: | £ | | | | £ | | | |
| Staging fundraising events | - | - | - | - | - | - | - | - |
| | - | - | - | - | - | - | - | - |
| Total expenditure on raising funds | - | - | - | - | - | - | - | - |
| Expenditure on charitable activities: | | | | | | | | |
| Production Costs including professional fees | 32,201 | 26,273 | - | 58,474 | 28,780 | 6,800 | - | 35,580 |
| | - | - | - | - | - | - | - | - |
| | - | - | - | - | - | - | - | - |
| | - | - | - | - | - | - | - | - |
| Total expenditure on charitable activities | 32,201 | 26,273 | - | 58,474 | 28,780 | 6,800 | - | 35,580 |
| Other | | | | | | | | |
| Administration & Overheads | 456 | - | - | 456 | 208 | - | - | 208 |
| Organisational Development | - | - | - | - | - | 850 | - | 850 |
| | - | - | - | - | - | - | - | - |
| | - | - | - | - | - | - | - | - |
| Total other expenditure | 456 | - | - | 456 | 208 | 850 | - | 1,058 |
| TOTAL EXPENDITURE | 32,657 | 26,273 | - | 58,930 | 28,988 | 7,650 | - | 36,638 |

Other information:

Analysis of expenditure on charitable activities

| Activity or programme | This year | | | | Last year | | | |
|---------------------------------------|--------------------------------|-----------------------------|---------------|-----------------|--------------------------------|-----------------------------|---------------|-----------------|
| | Activities undertaken directly | Grant funding of activities | Support Costs | Total this year | Activities undertaken directly | Grant funding of activities | Support Costs | Total last year |
| | £ | £ | £ | £ | £ | £ | £ | £ |
| Dinomania | (762) | - | - | (762) | 3,146 | - | - | 3,146 |
| SHTF | - | - | - | - | 20,116 | - | - | 20,116 |
| The Winston Machine | 52,584 | - | - | 52,584 | 12,269 | - | - | 12,269 |
| The Winston Machine: Heritage Project | 2,223 | - | - | 2,223 | - | - | - | - |
| Salamander Street book | - | - | - | - | 49 | - | - | 49 |
| Context Collapse | 4,428 | - | - | 4,428 | - | - | - | - |
| Total | 58,474 | - | - | 58,474 | 35,580 | - | - | 35,580 |

Note 5 **Details of certain types of expenditure****Fees for examination of the accounts****Independent examiner's fees****Assurance services other than independent examination****Tax advisory fees****Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner**

| This year £ | Last year £ |
|------------------------|------------------------|
| - | - |
| - | - |
| - | - |
| - | - |

Note 6 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

6.1 Analysis of debtors

| | This year £ | Last year £ |
|--------------------------------|----------------|----------------|
| Trade debtors | - | - |
| Prepayments and accrued income | 2,390 | - |
| Other debtors | - | - |
| Total | 2,390 | - |

6.2 Disclosure of debtors recoverable in more than 1 year (included in debtors above)

| | This year £ | Last year £ |
|--------------------------------|----------------|----------------|
| Trade debtors | - | - |
| Prepayments and accrued income | - | - |
| Other debtors | - | - |
| Total | - | - |

Note 7 Cash at bank and in hand**Cash at bank and on hand****Total**

| This year £ | Last year £ |
|------------------------------|------------------------------|
| 17,810 | 6,945 |
| - | - |
| 17,810 | 6,945 |

Note 8 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

8.1 Analysis of creditors

| | Amounts falling due within one year | | Amounts falling due after more than one year | |
|--|-------------------------------------|----------------|--|----------------|
| | This year £ | Last year £ | This year £ | Last year £ |
| Accruals for grants payable | - | - | - | - |
| Bank loans and overdrafts | - | - | - | - |
| Trade creditors | - | - | - | - |
| Payments received on account for contracts or performance-related grants | - | - | - | - |
| Accruals and deferred income | 12,000 | - | - | - |
| Taxation and social security | - | - | - | - |
| Other creditors | - | - | - | - |
| Total | 12,000 | - | - | - |

8.2 Deferred income

Please complete this note if the charity has deferred income.

Please explain the reasons why income is deferred.

| This year | Last year |
|---|-----------|
| <i>Fees received in advance from Schauspielhaus Vienna against activity which occurred entirely after the year end.</i> | |

Movement in deferred income account

| | This year £ | Last year £ |
|---|----------------|----------------|
| Balance at the start of the reporting period | - | - |
| Amounts added in current period | 12,000 | - |
| Amounts released to income from previous periods | - | - |
| Balance at the end of the reporting period | 12,000 | - |

Note 9 **Charity funds**

9.1 Details of material funds held and movements during the CURRENT reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds' (which should include revaluation reserve and fair value reserve, if applicable). The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

* Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

| Fund names | Type PE, EE R or UR * | Purpose and Restrictions | Fund balances brought forward £ | Income £ | Expenditure £ | Transfers £ | Gains and losses £ | Fund balances carried forward £ |
|---|------------------------------|---------------------------------|--|---------------------|--------------------------|------------------------|-------------------------------|--|
| Production Fund | R | Direct Production Expenditure | - | 28,830 | (26,273) | 5,050 | - | 7,607 |
| Organisational Development | R | Organisational Development | 5,050 | - | - | (5,050) | - | - |
| General Fund | U | Unrestricted Reserves | 1,895 | 31,355 | (32,657) | - | - | 593 |
| | | | - | - | - | - | - | - |
| Other funds (balancing figure) | N/a | N/a | - | - | - | - | - | - |
| Total Funds as per balance sheet | | | 6,945 | 60,185 | (58,930) | - | - | 8,200 |

Note 9 Charity funds

9.2 Details of material funds held and movements during the PREVIOUS reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds' (which should include revaluation reserve and fair value reserve, if applicable). The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

* Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

| Fund names | Type PE, EE R or UR * | Purpose and Restrictions | Fund balances brought forward £ | Income £ | Expenditure £ | Transfers £ | Gains and losses £ | Fund balances carried forward £ |
|---|-----------------------|-------------------------------|------------------------------------|---------------|------------------|----------------|-----------------------|------------------------------------|
| Production Fund | R | Direct Production Expenditure | - | 6,800 | (6,800) | - | - | - |
| Organisational Development | R | Organisational Development | 5,310 | 590 | (850) | - | - | 5,050 |
| General Fund | U | Unrestricted Reserves | 9,331 | 21,552 | (28,988) | - | - | 1,895 |
| | | | - | - | - | - | - | - |
| Other funds (balancing figure) | N/a | N/a | - | - | - | - | - | - |
| Total Funds as per balance sheet | | | 14,641 | 28,942 | (36,638) | - | - | 6,945 |

Note 9 Charity funds (cont)

9.3 Transfers between funds

This year

| | Reason for transfer | Amount |
|---|--|--------|
| Between unrestricted and restricted funds | | - |
| Between restricted Organisational Development Fund and restricted Production Fund | Due to the Covid Pandemic disruption to the theatre industry, and specifically to the Company's planned production activity, ACE agreed to re-purpose the balance from the Organisational Development Grant, for expenditure on project R&D. | 5,050 |
| Between endowment and restricted funds | | - |
| Between endowment and unrestricted funds | | - |
| | | 5,050 |

Note 10 Transactions with trustees and related parties**10.1 Trustee remuneration and benefits***This year*

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity

Last year

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity

10.2 Trustees' expenses

No trustee expenses have been incurred

10.3 Transaction(s) with related parties*This year*

There have been no related party transactions in the reporting period

Last year

There were no related party transactions in the reporting period

KANDINSKY THEATRE COMPANY

England & Wales - Charity number 1134756

Accounts

Kandinsky Theatre Company - Trustees Annual Report and Accounts

1st March 2020 – 28th February 2021

Objectives and Activities

The purpose of the charity as set out in its governing document is to advance education for the public benefit by the promotion of the arts, in particular, but not exclusively, the art of drama.

The main activities in relation to that purpose for the public benefit, were;

- March 2020: **Dinomania**. Work was ongoing at the beginning of the financial year to transfer this critically acclaimed 2019 show Off-Broadway to 59E59 Theater in New York in June 2020, as part of a season of New Diorama-commissioned work in NY. The transfer was sadly cancelled in March 2020 due to COVID-19. Some expenditure has yet to be recouped but was taken from the company's unrestricted reserves. Some of the funds raised for this project were re-routed into the development of new work, as agreed with funders.
- Summer 2020: **Development of new work**. The company developed a policy for socially-distanced working and undertook initial socially distanced R&D work to develop new ideas, part of the agreed usage of funding that had originally been intended to support the Dinomania transfer. This project also allowed us to support freelancers at a time of widespread cross-industry insecurity caused by the pandemic. The main idea emerging from this time was for The Winston Machine.
- Autumn 2020: **The Winston Machine** R&D began with support from Arts Council England. The focus of this time was on a) sharing the outcomes of summer R&D with creatives who, for social distancing reasons, had been unable to be with us in the room, b) exploring remote creative working as a process, and c) creating a document communicating the show which could be shared with programmers and creatives - part of a wider company initiative on how to communicate devised theatre.
- Winter 2020: **SHTF**, a commission for a new show from Schauspielhaus Wien in Austria was due to premiere in February 2021 but was postponed to 2022 due to the ongoing pandemic. R&D took place digitally across the UK and Austria in December 2020, with UK creatives working together in a socially distanced rehearsal room. Fees for all UK creatives, as well as the cancellation fee in January 2021, were paid to UK creatives via Kandinsky and can be seen in these accounts.

The Trustees have had regard to the guidance issued by the Charity Commission on public benefit and monitor the Charity's activities and planned programme against its charitable purposes.

Achievements and Performance

Kandinsky had two planned performances affected by the COVID-19 pandemic:

- **Dinomania NYC**. As a result of the show's critical acclaim, it was programmed to transfer to 59E59 New York in June 2020. Sadly this was cancelled due to COVID-19, though some expenditure had already taken place at that point. There are some recouped costs for this reflected in these accounts, mainly flight refunds from air travel companies.
- **SHTF Vienna**, originally programmed for January 2021. This has been postponed to spring 2022 because of the UK landing ban which was in place during the planned rehearsal period.

However, the company:

- Was supported by Arts Council England to undertake a period of organisational development, including Board recruitment. Some of the funds for this can be seen in the previous year's accounts, but – owing to delays caused by the pandemic – this took place in autumn 2020, with

our fully refreshed board in place by early 2021. This has strengthened Kandinsky's infrastructure, ensuring we are well-placed to meet the demands facing the theatre sector over the coming years and in this period of ongoing disruption.

- Was supported to research and develop SHTF across the UK and Austria.
- Was supported to conduct research and development into new project The Winston Machine, which has since been programmed by New Diorama Theatre London for early 2022.
- Published its work for the first time, with two previous shows published collectively by Salamander Street as **Trap Street & Dinomania: Two Plays by Kandinsky**.

Financial Review

At the end of the financial period (28th February 2021) the charity held £1,895 in unrestricted funds, which was a decrease on the previous year (£9,331) and an additional fund of £5,050 restricted to Organisational Development. The charity holds modest reserves in order to be able to respond to short term cash needs during activity. Activity is budgeted and planned as per successful funding applications and venue contracts, and so reserve levels needed are low. The Charity does not have any significant overheads to budget for, and there are no ongoing financial commitments for overheads or staff costs that would require reserves to be held in case of any decrease in activity. Whilst the unrestricted reserves figure is relatively low at the year-end point in these accounts, activity during the subsequent financial period has re-inflated the unrestricted reserves (£7,255 as at end Sept 2021) and having reviewed future plans and the possible effects of further disruption due to Covid-19, the Trustees are satisfied that the company holds sufficient cash reserves to meet ongoing activity.

Structure, Governance and Management

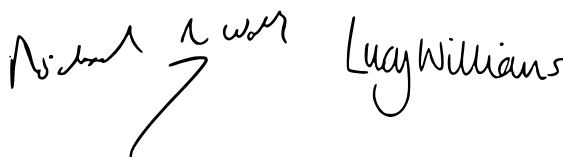
- Governing document: Memorandum & Articles of Association
- Charity Structure: Company Limited by Guarantee & Registered Charity
- Trustee selection: The charity may by ordinary resolution appoint a person who is willing to act to be a director, and determine the rotation in which any directors are to retire.

The newly appointed Chair and Trustees would like to formally express their gratitude for the many years of service on the board to date by the outgoing Trustees; Gordon Bennett, Judith Dimant and Poppy Keeling.

Reference and Administrative Details

- Charity Name: Kandinsky Theatre Company
- Registered Charity Number: 1134756
- Registered Company Number: 7169361
- Principal Address: 4 Sansom Street, London, SE5 7RE
- Trustees:
 - Michael Walling (Chair) appointed 14/12/2020
 - Roxan Kamali-Sarvestani appointed 29/3/2021
 - Sofia Stephanou, appointed 14/12/2020
 - Jemma Tabraham, appointed 14/12/2020
 - Lucy Williams, appointed 12/9/2018
 - Gordon Bennett appointed 12/03/2011, resigned 13/09/2021*
 - Judith Dimant MBE Appointed 12/03/2011 resigned 14/12/2020*
 - Poppy Keeling, appointed 01/09/2014, resigned 14/12/2020*

Signed on behalf of the Trustees by Michael Walling & Lucy Williams on 22nd November 2021

Handwritten signatures of Michael Walling and Lucy Williams. Michael Walling's signature is on the left, and Lucy Williams' signature is on the right.

Independent Examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
KANDINSKY THEATRE COMPANY

On accounts for the year
ended

28th February 2021

Charity no
(if any)

1134756

Set out on pages

1 to 12

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 28/02/2021.

Responsibilities and basis of
report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's
statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

N. J. Rogers

Date:

22nd November 2021

Name:

NICHOLAS ROGERS

Relevant professional
qualification(s) or body (if
any):

FCCA

Address:

4 Fircliff Park

Portishead

N Somerset BS20 7HQ

| | | | | |
|--|--------------------|------------------------------|-----------------|--------------------|
| Charity Name KANDINSKY THEATRE COMPANY | | Charity No 1134756 | | |
| | | Company No 7169361 | | |
| Annual accounts for the period | | | | |
| Period start date | 01 Mar 2020 | To | Period end date | 28 Feb 2021 |

Section A Statement of financial activities (including summary income and expenditure account)

| Recommended categories by activity | Unrestricted funds £ F01 | Restricted income funds £ F02 | Endowment funds £ F03 | Total funds £ F04 | Prior year funds £ F05 |
|--|--------------------------------|-------------------------------------|-----------------------------|-------------------------|------------------------------|
| Income (Note 3) | | | | | |
| Income and endowments from: | | | | | |
| Donations and legacies | - | - | - | - | - |
| Charitable activities | 21,552 | 6,800 | - | 28,352 | 27,612 |
| Fundraising Events | - | - | - | - | 210 |
| Investments | - | - | - | - | - |
| Organisational Development Grant | - | 590 | - | 590 | - |
| Other | - | - | - | - | - |
| Total | 21,552 | 7,390 | - | 28,942 | 27,822 |
| Expenditure (Note 4) | | | | | |
| Expenditure on: | | | | | |
| Raising funds | - | - | - | - | - |
| Charitable activities | 28,780 | 6,800 | - | 35,580 | 26,564 |
| Administration and Overheads | 208 | 850 | - | 1,058 | 327 |
| Other | - | - | - | - | - |
| Total | 28,988 | 7,650 | - | 36,638 | 26,891 |
| Net income/(expenditure) before tax for the reporting period | (7,436) | (260) | - | (7,696) | 931 |
| Tax payable | - | - | - | - | - |
| Net income/(expenditure) after tax before investment gains/(losses) | (7,436) | (260) | - | (7,696) | 931 |
| Net gains/(losses) on investments | - | - | - | - | - |
| Net income/(expenditure) | (7,436) | (260) | - | (7,696) | 931 |
| Extraordinary items | - | - | - | - | - |
| Transfers between funds | - | - | - | - | - |
| Other recognised gains/(losses): | | | | | |
| Gains and losses on revaluation of fixed assets for the charity's own use | - | - | - | - | - |
| Other gains/(losses) | - | - | - | - | - |
| Net movement in funds | (7,436) | (260) | - | (7,696) | 931 |
| Reconciliation of funds: | | | | | |
| Total funds brought forward | 9,331 | 5,310 | - | 14,641 | 13,710 |
| Total funds carried forward | 1,895 | 5,050 | - | 6,945 | 14,641 |

| | | |
|---------------------------|------------|---------|
| Charity Name | Charity No | 1134756 |
| KANDINSKY THEATRE COMPANY | Company No | 7169361 |

Section B Balance sheet

| | Unrestricted funds | Restricted income funds | Endowment funds | Total this year | Total last year |
|---|--------------------|-------------------------|-----------------|-----------------|-----------------|
| | £ | £ | £ | £ | £ |
| | F01 | F02 | F03 | F04 | F05 |
| Fixed assets | | | | | |
| Intangible assets | - | - | - | - | - |
| Tangible assets | - | - | - | - | - |
| Heritage assets | - | - | - | - | - |
| Investments | - | - | - | - | - |
| Total fixed assets | - | - | - | - | - |
| Current assets | | | | | |
| Stocks | - | - | - | - | - |
| Debtors | - | - | - | - | 1,500 |
| Investments | - | - | - | - | - |
| Cash at bank and in hand (Note 6) | 1,895 | 5,050 | - | 6,945 | 13,141 |
| Total current assets | 1,895 | 5,050 | - | 6,945 | 14,641 |
| Creditors: amounts falling due within one year | - | - | - | - | - |
| Net current assets/(liabilities) | 1,895 | 5,050 | - | 6,945 | 14,641 |
| Total assets less current liabilities | 1,895 | 5,050 | - | 6,945 | 14,641 |
| Creditors: amounts falling due after one year | - | - | - | - | - |
| Provisions for liabilities | - | - | - | - | - |
| Total net assets or liabilities | 1,895 | 5,050 | - | 6,945 | 14,641 |
| Funds of the Charity | | | | | |
| Endowment funds (Note 27) | | | | - | - |
| Restricted income funds (Note 27) | | 5,050 | | 5,050 | 5,310 |
| Unrestricted funds | 1,895 | | | 1,895 | 9,331 |
| Revaluation reserve | | | | - | |
| Fair value reserve | | | | | |
| Total funds | 1,895 | 5,050 | - | 6,945 | 14,641 |

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by one or two trustees/directors on behalf of all the trustees/directors

Michael Walling
Lucy Williams

| Print Name | Date of approval dd/mm/yyyy |
|-----------------|--------------------------------|
| MICHAEL WALLING | 22 Nov 2021 |
| LUCY WILLIAMS | 22 Nov 2021 |

Signature of director authenticating accounts being sent to Companies House

Lucy Williams

| Signature | Date dd/mm/yyyy |
|---------------|--------------------|
| LUCY WILLIAMS | 22 Nov 2021 |

Note 1 Basis of preparation**1.1 Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless The accounts have been prepared in accordance with:

- the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the
- the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;

Not applicable

Disclosure of any uncertainties that make the going concern assumption doubtful;

Not applicable

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

Not applicable

1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note 2.

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS102 SORP).

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS102 SORP).

Note 2 Accounting policies

This standard list of accounting policies has been applied by the charity except for those indicated "No" or "N/a". Where a different or additional policy has been adopted then this is detailed in the box below.

2.1 INCOME

| | | | | |
|--|---|------|-----|------|
| Recognition of income | These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"> the charity becomes entitled to the resources; it is more likely than not that the trustees will receive the resources; the monetary value can be measured with sufficient reliability. | Yes* | No* | N/a* |
| | | ✓ | | |
| Offsetting | There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102. | Yes* | No* | N/a* |
| | | ✓ | | |
| Grants and donations | Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP). | Yes* | No* | N/a* |
| | | ✓ | | |
| | In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP). | Yes* | No* | N/a* |
| | | ✓ | | |
| Legacies | Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met. | Yes* | No* | N/a* |
| | | | | ✓ |
| Government grants | The charity has received government grants in the reporting period | Yes* | No* | N/a* |
| | | | ✓ | |
| Tax reclaims on donations and gifts | Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise. | Yes* | No* | N/a* |
| | | ✓ | | |
| Contractual income and performance related | This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions. | Yes* | No* | N/a* |
| | | ✓ | | |
| Donated goods | Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so. | Yes* | No* | N/a* |
| | | | | ✓ |
| | fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution. | Yes* | No* | N/a* |
| | | | | ✓ |
| | Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'. | Yes* | No* | N/a* |
| | | | | ✓ |
| | Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable. | Yes* | No* | N/a* |
| | | | | ✓ |
| | Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable. | Yes* | No* | N/a* |
| | | | | ✓ |
| Donated services and facilities | Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably. | Yes* | No* | N/a* |
| | | | | ✓ |
| | Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SoFA. | Yes* | No* | N/a* |
| | | | | ✓ |
| Support costs | The charity has incurred expenditure on support costs. | Yes* | No* | N/a* |
| | | ✓ | | |
| Volunteer help | The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report. | Yes* | No* | N/a* |
| | | | | ✓ |
| Income from interest, royalties and dividends | This is included in the accounts when receipt is probable and the amount receivable can be measured reliably. | Yes* | No* | N/a* |
| | | | | ✓ |
| Income from membership subscriptions | Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies. | Yes* | No* | N/a* |
| | | | | ✓ |
| | Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities. | Yes* | No* | N/a* |
| | | | | ✓ |
| Settlement of insurance claims | Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA. | Yes* | No* | N/a* |
| | | | | ✓ |
| Investment gains and losses | This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year. | Yes* | No* | N/a* |
| | | | | ✓ |

2.2 EXPENDITURE AND LIABILITIES

| | | | | |
|--|---|------|-----|------|
| Liability recognition | Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty. | Yes* | No* | N/a* |
| | | ✓ | | |
| Governance and support costs | Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice. | Yes* | No* | N/a* |
| | | | | ✓ |
| | Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage. | Yes* | No* | N/a* |
| | | | | ✓ |
| Grants with performance conditions | Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output. | Yes* | No* | N/a* |
| | | | | ✓ |
| Grants payable without performance conditions | Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised. | Yes* | No* | N/a* |
| | | | | ✓ |
| Redundancy cost | The charity made no redundancy payments during the reporting period. | Yes* | No* | N/a* |
| | | | | ✓ |
| Deferred income | No material item of deferred income has been included in the accounts. | Yes* | No* | N/a* |
| | | ✓ | | |
| Creditors | The charity has creditors which are measured at settlement amounts less any trade discounts | Yes* | No* | N/a* |
| | | | ✓ | |
| Provisions for liabilities | A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date | Yes* | No* | N/a* |
| | | ✓ | | |
| Basic financial instruments | The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, | Yes* | No* | N/a* |
| | | | | ✓ |
| 2.3 ASSETS | | | | |
| Tangible fixed assets for use by charity | These are capitalised if they can be used for more than one year, and cost at least They are valued at cost. | Yes* | No* | N/a* |
| | | | | ✓ |
| Intangible fixed assets | The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. | Yes* | No* | N/a* |
| | | | | ✓ |
| | They are valued at cost. | Yes* | No* | N/a* |
| | | | | ✓ |
| Heritage assets | The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 16. | Yes* | No* | N/a* |
| | | | ✓ | |
| | They are valued at cost. | Yes* | No* | N/a* |
| | | | | ✓ |
| Investments | Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment. | Yes* | No* | N/a* |
| | | | | ✓ |
| | Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments | Yes* | No* | N/a* |
| | | | | ✓ |
| Stocks and work in progress | Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value. | Yes* | No* | N/a* |
| | | | | ✓ |
| | Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock. | Yes* | No* | N/a* |
| | | | | ✓ |
| | Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract. | Yes* | No* | N/a* |
| | | | | ✓ |
| Debtors | Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received. | Yes* | No* | N/a* |
| | | ✓ | | |
| Current asset investments | The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity of less than one year held for investment purposes rather than to | Yes* | No* | N/a* |
| | | | ✓ | |
| | They are valued at fair value except where they qualify as basic financial instruments. | Yes* | No* | N/a* |
| | | | | ✓ |

Note 3

Income

| Analysis of income | | Unrestricted funds | Restricted income funds | Endowment funds | Total funds | Prior year |
|---|---|--------------------|-------------------------|-----------------|-------------|------------|
| | | | | | £ | £ |
| Donations and legacies: | Donations and gifts | - | - | - | - | - |
| | Gift Aid | - | - | - | - | - |
| | Legacies | - | - | - | - | - |
| | General grants provided by government/other charities | - | 590 | - | 590 | 5,310 |
| | Fundraising Events | - | - | - | - | 210 |
| | Donated goods, facilities and services | - | - | - | - | - |
| | Other | - | - | - | - | - |
| | Total | - | 590 | - | 590 | 5,520 |
| Charitable activities: | Box Office Income (Including Tax Relief) | 21,552 | - | - | 21,552 | 20,802 |
| | Project Specific Grant Income | - | 6,800 | - | 6,800 | 1,500 |
| | | - | - | - | - | - |
| | Other | - | - | - | - | - |
| | Total | 21,552 | 6,800 | - | 28,352 | 22,302 |
| Other trading activities: | | - | - | - | - | - |
| | | - | - | - | - | - |
| | | - | - | - | - | - |
| | Other | - | - | - | - | - |
| | Total | - | - | - | - | - |
| Income from investments: | Interest income | - | - | - | - | - |
| | Dividend income | - | - | - | - | - |
| | Rental and leasing income | - | - | - | - | - |
| | Other | - | - | - | - | - |
| | Total | - | - | - | - | - |
| Separate material item of income | | - | - | - | - | - |
| | | - | - | - | - | - |
| | | - | - | - | - | - |
| | | - | - | - | - | - |
| | Total | - | - | - | - | - |
| Other: | Conversion of endowment funds into income | - | - | - | - | - |
| | Gain on disposal of a tangible fixed asset held for charity's own use | - | - | - | - | - |
| | Gain on disposal of a programme related investment | - | - | - | - | - |
| | Royalties from the exploitation of intellectual property rights | - | - | - | - | - |
| | Other | - | - | - | - | - |
| | Total | - | - | - | - | - |
| TOTAL INCOME | | 21,552 | 7,390 | - | 28,942 | 27,822 |

Other information:

All income in the prior year was unrestricted except for: (please provide description and amounts)

£5,310 Grant from The Arts Council for Organisational Development, and £1,500 Grant from The Arts Council to support Dinomania production.

Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)

£6,300 Grant from The Arts Council for R&D on The Winston Machine

Note 4 Expenditure

| Analysis | This year | | | | Last year | | | |
|---|--------------------|-------------------------|-----------------|-------------|--------------------|-------------------------|-----------------|-------------|
| | Unrestricted funds | Restricted income funds | Endowment funds | Total funds | Unrestricted funds | Restricted income funds | Endowment funds | Total funds |
| Expenditure on raising funds: | £ | | | | £ | | | |
| Staging fundraising events | - | - | - | - | - | - | - | - |
| | - | - | - | - | - | - | - | - |
| Total expenditure on raising funds | - | - | - | - | - | - | - | - |
| Expenditure on charitable activities: | | | | | | | | |
| Production Costs including professional fees | 28,780 | 6,800 | - | 35,580 | 25,064 | 1,500 | - | 26,564 |
| | - | - | - | - | - | - | - | - |
| | - | - | - | - | - | - | - | - |
| | - | - | - | - | - | - | - | - |
| Total expenditure on charitable activities | 28,780 | 6,800 | - | 35,580 | 25,064 | 1,500 | - | 26,564 |
| Separate material item of expense | | | | | | | | |
| | - | - | - | - | - | - | - | - |
| | - | - | - | - | - | - | - | - |
| | - | - | - | - | - | - | - | - |
| Total | - | - | - | - | - | - | - | - |
| Other | | | | | | | | |
| Administration & Overheads | 208 | - | - | 208 | 327 | - | - | 327 |
| Organisational Development | - | 850 | - | 850 | - | - | - | - |
| | - | - | - | - | - | - | - | - |
| | - | - | - | - | - | - | - | - |
| Total other expenditure | 208 | 850 | - | 1,058 | 327 | - | - | 327 |
| TOTAL EXPENDITURE | 28,988 | 7,650 | - | 36,638 | 25,391 | 1,500 | - | 26,891 |

Other information:

Analysis of expenditure on charitable activities

| Activity or programme | This year | | | | Last year | | | |
|------------------------|--------------------------------|-----------------------------|---------------|-----------------|--------------------------------|-----------------------------|---------------|-----------------|
| | Activities undertaken directly | Grant funding of activities | Support Costs | Total this year | Activities undertaken directly | Grant funding of activities | Support Costs | Total last year |
| | £ | £ | £ | £ | £ | £ | £ | £ |
| Trap Street | - | - | - | - | 7,549 | - | - | 7,549 |
| Dinomania | 3,146 | - | - | 3,146 | 19,015 | - | - | 19,015 |
| SHTF | 20,116 | - | - | 20,116 | - | - | - | - |
| The Winston Machine | 12,269 | - | - | 12,269 | - | - | - | - |
| Salamander Street book | 49 | - | - | 49 | - | - | - | - |
| Total | 35,580 | - | - | 35,580 | 26,564 | - | - | 26,564 |

Note 5 **Details of certain types of expenditure****Fees for examination of the accounts**

Independent examiner's fees

Assurance services other than independent examination

Tax advisory fees

Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner

| | This year £ | Last year £ |
|--|------------------------|------------------------|
| | - | - |
| | - | - |
| | - | - |
| | - | - |

Note 6 Cash at bank and in hand**Cash at bank and on hand****Total**

| This year £ | Last year £ |
|------------------------------|------------------------------|
| 6,945 | 13,141 |
| - | - |
| 6,945 | 13,141 |

Note 7 **Charity funds**

7.1 Details of material funds held and movements during the CURRENT reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds' (which should include revaluation reserve and fair value reserve, if applicable). The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

* Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

| Fund names | Type PE, EE R or UR * | Purpose and Restrictions | Fund balances brought forward £ | Income £ | Expenditure £ | Transfers £ | Gains and losses £ | Fund balances carried forward £ |
|---|-----------------------|-------------------------------|------------------------------------|---------------|------------------|----------------|-----------------------|------------------------------------|
| Production Fund | R | Direct Production Expenditure | - | 6,800 | (6,800) | - | - | - |
| Organisational Development | R | Organisational Development | 5,310 | 590 | (850) | - | - | 5,050 |
| General Fund | U | Unrestricted Reserves | 9,331 | 21,552 | (28,988) | - | - | 1,895 |
| | | | - | - | - | - | - | - |
| Other funds (balancing figure) | N/a | N/a | - | - | - | - | - | - |
| Total Funds as per balance sheet | | | 14,641 | 28,942 | (36,638) | - | - | 6,945 |

Note 7 **Charity funds**

7.2 Details of material funds held and movements during the PREVIOUS reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds' (which should include revaluation reserve and fair value reserve, if applicable). The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

* Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

| Fund names | Type PE, EE R or UR * | Purpose and Restrictions | Fund balances brought forward £ | Income £ | Expenditure £ | Transfers £ | Gains and losses £ | Fund balances carried forward £ |
|---|-----------------------|-------------------------------|------------------------------------|---------------|------------------|----------------|-----------------------|------------------------------------|
| Production Fund | R | Direct Production Expenditure | - | 1,500 | (1,500) | - | - | - |
| Organisational Development | R | Organisational Development | - | 5,310 | - | - | - | 5,310 |
| General Fund | U | Unrestricted Reserves | 13,710 | 21,012 | (25,391) | - | - | 9,331 |
| | | | - | - | - | - | - | - |
| Other funds (balancing figure) | N/a | N/a | - | - | - | - | - | - |
| Total Funds as per balance sheet | | | 13,710 | 27,822 | (26,891) | - | - | 14,641 |

Note 8 Transactions with trustees and related parties**8.1 Trustee remuneration and benefits***This year*

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity

Last year

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity

8.2 Trustees' expenses

No trustee expenses have been incurred

8.3 Transaction(s) with related parties*This year*

There have been no related party transactions in the reporting period

Last year

There were no related party transactions in the reporting period