

TRINITY UNITED REFORMED CHURCH (WIMBLEDON) CHARITY
Charity No. 1134743

REPORT OF THE TRUSTEES
AND
FINANCIAL STATEMENTS
TO
YEAR ENDED 31 DECEMBER 2024

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TRINITY UNITED REFORMED CHURCH (WIMBLEDON) CHARITY

Annual Report of Trustees

FOR THE YEAR ENDED 31 December 2024

The Trustees present their report and the unaudited financial statements of the Charity for the year ended 31 December 2024. The Trustees have adopted the provisions of Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities 2015" (FRS102) in preparing the annual report and financial statements of the Charity.

The Trustees give their time voluntarily, and receive no benefits from the Charity. Any expenses reclaimed from the Charity are set out in note 12 to the financial statements.

The Trustees serving during the year and to the date of this report were as follows:-

| TRUSTEES | Appointed | Resigned |
|---|------------|-----------|
| Catherine Frances Paul | 29.4.2012 | 26.5.2024 |
| Robin Napier Goodchild - Congregational Treasurer | 11.9.2014 | |
| Alexander McLeish | 18.3.2018 | 23.3.2025 |
| Jawdat (Dodie) Khurshid - Joint Church Secretary | 17.3.2019 | |
| Samuel George Elliot - Joint Church Secretary | 13.2.2020 | |
| Grace Anne de Grouchy | 20.3.2022 | |
| Sarah Frances Elizabeth Elliot | 20.3.2022 | 23.3.2025 |
| Alison Mary Trehearn | 20.3.2022 | |
| Michael Guthrie Tulloch | 20.3.2022 | |
| Mary (May) McKay Bell Nicol | 12.3.2023 | |
| Rev Jacob Bali | 14.10.2023 | |
| Pamela Watson Rostron | 17.3.2024 | |
| Eric Chau | 23.3.2025 | |
| Andrew John Melrose | 23.3.2025 | |
| Claire Vivienne Wood | 23.3.2025 | |

PRINCIPAL OFFICE

Trinity United Reformed Church
Mansel Road
Wimbledon

London SW19 4AA

Office telephone number is 020 8946 9281. The email address is office@trinitywimbledon.org.

The Church Building and the Manse at 142 Copse Hill, Wimbledon SW20 0NP are vested in the Synod Trust Company as Trustees and held for the benefit of Trinity URC in accordance with the trusts applicable to URC properties.

CHARITY NUMBER 1134743

BANKERS

| | |
|----------------------|---------------------------|
| CAF Bank | Barclays Bank Plc. |
| 25 Kings Hill Avenue | Wimbledon Business Centre |
| Kings Hill | Barclays House |
| West Malling | 8 Alexandra Road |
| Kent, ME19 4JQ | SW19 7LY |

INDEPENDENT EXAMINER

Andrea L Kibble FCCA
A K Accounting Solutions Limited
Chartered Certified Accountants
Ferneberga House
Alexandra Road
Farnborough, GU14 6DQ

TRINITY UNITED REFORMED CHURCH (WIMBLEDON) CHARITY
Annual Report of Trustees
FOR THE YEAR ENDED 31 December 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

Trinity United Reformed Church (Wimbledon) Charity is a local church of the United Reformed Church (URC) within the United Kingdom and is a member Church of the Southern Synod of the Church. It is constituted in accordance with the Scheme of Union and the United Reformed Church Acts of 1972, 1981 and 2000 (see www.urc.org.uk).

Until 2010, the Church was classified as an unregistered charity, and thus did not need to report to the Charity Commissioners, although the Church was classified as a charity by HM Revenue and Customs. The Charity Commissioners duly registered the Church as a charity on 9 March 2010 - Registration No. 1134743 in the name of Trinity United Reformed Church (Wimbledon) Charity. The governing document of the registered charity is a statement adopted by the Church Meeting on 9 August 2009.

Trustees

The activities of Trinity URC are overseen by the Elders' Council of the local Church in accordance with the provisions of the Structure of the United Reformed Church, determined by the General Assembly of the United Reformed Church. The Elders' Council is responsible for the general oversight of all Church objectives including the financial administration of the Church, together with the care and maintenance of the Church premises and the manse.

Appointment of New Trustees

Members of Elders' Council are elected by the Church Meeting in accordance with guidance provided by the United Reformed Church. Candidates for election must be nominated by more than five other Church members through a procedure agreed by Church Meeting. Candidates who stand for election must then receive more than 75% of the membership present and voting to be deemed elected. Elections are conducted by secret ballot.

The Minister and Joint Church Secretaries serve as members of Elders' Council ex officio. The members of Elders' Council act as the Trustees of the Church. The Congregational Treasurer is also a Trustee (ex officio). There is an informal programme for the induction of Trustees informed by the URC guidance *Safer Election of Elders*. Training is also organised for the Trustees when required to ensure they are aware of current practice and issues of charity law.

Organisational Structure

In accordance with the structure of the United Reformed Church as set out in the URC Manual, the Church Meeting (consisting of those persons who have been admitted to the full privileges and responsibilities of membership of the URC and whose names are included on the local membership roll) is responsible for furthering the life and mission of Trinity. It is consulted on significant matters relating to the general life and work of the Church and is the responsible body for some specific decisions on matters of policy and practice. The Church Meeting meets no less than four times a year.

The Church Meeting elects members of the Elders' Council who share with the Minister in the responsibility of exercising oversight of the spiritual life of the Church. The Elders' Council exists to serve the Church through strategic leadership and oversight. It develops policies consonant with Trinity's agreed priorities and is responsible for the implementation of such policies directly or through Teams as appropriate.

The Elders' Council takes its place among the Councils of the United Reformed Church. Acting directly and through Teams, it is responsible for the discharge of the twelve Functions of the Elders' Meeting specified in the United Reformed Church Manual. It normally meets no fewer than ten times a year.

As Trustees of the Trinity United Reformed Church (Wimbledon) Charity, the members of the Elders' Council are responsible for Trinity's pursuit of its charitable objects, its compliance with all appropriate legislation, and its adherence to principles of good practice.

In accordance with the URC Acts, some decisions may require Church Meeting approval or Synod approval before actions can be taken by, or on behalf of, the Church.

TRINITY UNITED REFORMED CHURCH (WIMBLEDON) CHARITY

Annual Report of Trustees

FOR THE YEAR ENDED 31 December 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT - continued

Organisational Structure - continued

Trinity has a number of standing Teams which oversee day-to-day activities carried out within and through the church. The Children & Youth Work; Finance; Outreach & Witness; Worship & Faith Development; and Property Teams have Team leaders appointed by the Elders' Council and meet at least four times annually.

The day-to-day operational running of the Church is supported by the Church Administrator and two caretakers. All staff are appointed by and responsible to the Trustees. Management responsibilities are delegated individually to a Trustee or Elder as decided by Elders' Council. All staff work within the parameters defined by their role description. Financial reports and information produced by the Church Administrator are checked by the Treasurer, appointed line manager or Church Secretaries as appropriate. A Lettings Advisory Support Group works with the staff to provide advice, oversight and support.

Related parties

There have been no significant related party transactions between the Church and any of its Trustees or Synod officials during the year.

Use of Volunteers

Most stipendiary ministers of word and sacrament are paid directly from the Finance Office of the United Reformed Church in London. The URC Trust (acting at denominational level) is a separate charity, again not under common control. The Church Administrator and caretakers are employed members of staff, paid by the Charity. Other than paid members of staff specified above, all members of Teams and others supporting and enabling church activities are volunteers, almost all being members of the Church.

Key Management Personnel

Minister – The Revd Dr Jacob Bali

The Minister, in accordance with the URC Basis of Union, is commissioned to conduct public worship, to preach the Word and to administer the Sacraments, to exercise pastoral care and oversight, and to give leadership to the Church in its mission to the world. The Minister will normally chair the Elders' Council and Church Meeting. Stipendiary ministers of word and sacrament are paid directly from the Finance Office of the United Reformed Church in London.

Church Secretaries – Sam Elliot & Dodie Khurshid

The Church Secretaries share responsibility with the Minister for the day-to-day leadership of Church business, especially in administrative, governance and policy matters.

In addition to their roles in Sunday and other worship and pastoral matters, the Joint Church Secretaries plan and manage the business of the Elders' Council and Church Meeting, oversee strategies and policies, maintain Church records, and work closely with other officers to further the life and witness of the Church. One Church Secretary also manages the Church Administrator.

They are ex-officio members of the Elders' Council, appointed by recommendation of the Minister and Elders' Council and agreed by Church Meeting.

Congregational Treasurer – Robin Goodchild

The Treasurer is the principal adviser to the Trustees regarding financial matters and has day-to-day responsibility for the Church's financial management. Working with the Chair and members of the Finance Team, he advises the Trustees and Church Meeting on the development of an annual budget and produces the annual accounts. The Treasurer is appointed by the Church Meeting and is a Trustee ex-officio.

Team Leaders - Claire Wood (Children & Youth Work); Richard Probert (Finance); Mike Tulloch (Outreach & Witness); Grace de Grouchy (Property); and Pam Rostron (Worship & Faith Development).

Team Leaders are responsible for leading the Church's work in their area of responsibility, communicating with other Teams as appropriate, arranging quarterly meetings and reporting on their activities to Elders' Council.

TRINITY UNITED REFORMED CHURCH (WIMBLEDON) CHARITY
Annual Report of Trustees
FOR THE YEAR ENDED 31 December 2024

AIMS AND OBJECTIVES

As a local congregation of the United Reformed Church, Trinity URC seeks to advance the Christian religion through its activities and the facilities offered to the community by its buildings, especially the Mansel Road Centre, a suite of rooms at the rear of the premises.

The aim of Trinity URC is to cultivate a Christian community that lives out the qualities set out in our Mission Statement: 'Rooted in Christ; growing in faith; sharing and serving in love.' To do this Trinity focusses on three enduring strategic priorities:

- Strengthening faith – a commitment to nurture and develop the faith of Trinity folk;
- Service – a commitment to serve God through service to our local and global community;
- Witness – a commitment to be witnesses to our Christian faith outside Trinity and in the wider world.

Achieving delivery of the Charity's aims and public benefit

The Trustees confirm that they have referred to the Charity Commission's guidance on public benefit and in particular "The Advancement of Religion for the Public Benefit" when reviewing the Church's aims and objectives, in planning future activities and have regard to it in the administration of the Church, and believe that the Church provides benefit to the public.

The Trustees review the aims, objectives and proposed future activities for the Church on a regular basis, following the general guidance issued by the Charity Commission on public benefit when doing so. The following sections of this report describe how the Trustees have carried out the purposes of the Trust for the public benefit.

REVIEW OF SOME KEY ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE

The Church

Sunday 6 January 2024 marked the 140th anniversary of Trinity's first service on 6 January 1884, and was recognised in worship led by Trinity Elder Mark Dennis.

Minister

The Revd Dr Jacob Bali completed his first full year as Trinity's minister. In December he graduated with a doctorate in Health Studies from the University of West London, producing his thesis 'The Impact of COVID-19 on the Practice of Pastoral Care Practitioners in a Religious Setting in the UK'.

Church Secretaries

On Sunday 26 May 2024, Trinity Sunday, Catherine Paul stepped down as Joint Church Secretary after serving for more than eleven years with dedication and distinction. Her successor is Dodie Khurshid, who serves alongside Sam Elliot.

The Eldership

Elections were held in early 2024 to call Elders to serve on Elders' Council. Pam Rostron was elected and inducted to serve on Sunday 17 March 2024.

Membership

The number on the roll on 31 December 2024 was 141. Two church members died during the year. Seven new members joined the church, five by profession of faith and two by transfer.

Worship & Faith Development

Services are normally led by the Revd Dr Jacob Bali. We are indebted to the Director of Music, Andrew Davies, and the Choir for the part they play in our worship. Chinese language worship is held most weeks and led by the Revd Ernest Yu and the Chinese Group is a thriving community within Trinity.

The Queens Road House Group met regularly throughout the year for Bible study. Study courses were held on the theme of fellowship and spiritual formation. In May Trinity participated in the global ecumenical prayer event "Thy Kingdom Come".

TRINITY UNITED REFORMED CHURCH (WIMBLEDON) CHARITY

Annual Report of Trustees

FOR THE YEAR ENDED 31 December 2024

REVIEW OF SOME KEY ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE - continued

Pastoral ministry

A Pastoral Team was re-established to lead and coordinate the pastoral ministry of the Minister and Eldership.

International partnerships

A group of eleven from Trinity visited Warsaw in April at the invitation of the clergy of the Church of St Michael the Archangel, Mokotov, which had received and renovated Trinity's old pipe organ in 2019.

Church Meetings

Five Church Meetings were held in February, March, May, September and November.

Children's & Youth Work

Junior Church met throughout the year, along with a regular YP group offering worship and study for teenagers in the congregation. A one day Holiday Club for Trinity children and their friends was held during the May half term holiday. Work began to prepare for the re-establishment of Trinity Toddlers, a play group for children and their parents or carers.

Property matters

Significant works were done to the Manse to prepare it for Jacob and his family, who moved in in April. In June, solar panels were installed on the Mansel Road Centre roof and to the manse roof. The original wood block flooring in the church (dating from 1891) was repaired and renovated.

Communications

The church uses its website and regular update emails to communicate with the congregation and wider community. The church magazine *Trinity News* is published throughout the year.

Outreach & Witness

Trinity participates in the Merton Winter Night Shelter homelessness project, and hosted guests during the first part of the year. Fundraising efforts focussed on the URC's Commitment for Life, Christian Aid week, and Trinity's annual Gift Day 'For Others'.

The work of Merton's Faith in Action for the homeless, the Wimbledon Foodbank, Christian Care, and Merton Citizens were also supported by the church.

Trinity continues to work towards the A Rocha Eco Church 'Gold' award. The church partnered with Sustainable Merton and the Wimbledon Quarter shopping centre to host a Greener Giving Holiday Pop-Up gift market. and a successful Eco Day was again held in December supporting local 'Sustainable Merton'.

Mansel Road Centre

The Mansel Road Centre lets its facilities throughout the year to a range of community organisations, charities, businesses and cultural groups.

Fellowship

Trinity members met regularly in fellowship. In July, the annual Church family picnic took place at South Park Gardens in Wimbledon organised by our Junior Church. It was attended by over 20 members of all ages.

TRINITY UNITED REFORMED CHURCH (WIMBLEDON) CHARITY

Annual Report of Trustees

FOR THE YEAR ENDED 31 December 2024

FINANCIAL REVIEW

Financial Statements

The financial statements, including the notes, have been prepared in compliance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" 2015 (FRS 102). The analysis of income and expenditure reflects the classification of activities, together with costs relating to administration.

A financial review document is made available to all members of the Church if requested. This document highlights the main features of these financial statements. The review includes a comparison between the current and prior year and the final operating income resources and expenditure.

Statement of Financial Activities

The Statement of Financial Activities is shown on page 12, with a more detailed analysis of income and expenditure on pages 16 to 19. The total income for the year was £344,307 (2023: £499,775).

Receipts from lettings of the Charity's premises/facilities totalled £142,073 (2023: £145,946), donations and legacies amounted to £133,941 (2023: £301,591) and income from other sources for the year was £55,459 (2023: £43,216) which included £45,474 of grants received from URC Synod.

Total expenditure for the year was £429,996 (2023: £327,409).

Balance Sheet

The above result led to a decrease of £81,674 (2023: increase of £172,366), which has resulted in a combined fund balance of £517,055 (2023: £598,729) at the year-end. An analysis of the movement of funds can be found in note 18.

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Fundraising Sources

The Church relies on the continued generous support of its members who continue to give in regular planned giving and other donations throughout the year. The other main source of regular income is rental income from hiring out rooms in the Mansel Road Centre. In addition, the Charity engages in one-off fundraising activities in support of both specific campaigns, and its annual 'Gift Day' for selected charities and to have ready monies for international disasters/emergencies.

Investment policy and performance

Trinity URC is fortunate to have reasonable capital reserves which are invested prudently, having regard to the time horizon for which specific funds are held.

Most of Trinity's capital is expected to be drawn down within 3-5 years. Accordingly, these funds are invested where there is no risk to the capital value, so with banks in interest-paying deposit accounts. Trinity currently has deposit accounts with Barclays, CAF Bank and Scottish Widows (now part of Lloyds Bank).

Trinity has one fund that has a longer duration. The Church Roof is always an important feature of the Quinquennial Building Survey and has been identified as a medium-term risk in the last two surveys (since 2016). Capital has been set aside for this risk because the cost will be significant and, while Trinity has the reserves to set aside an appropriate sum, it should do so. Moreover, given that the fund is unlikely to be drawn down within 10 years, it is appropriate to take capital risk not least to seek for capital value growth that will match inflation.

Thus, 50% of the Roof Fund has been invested in a diversified global equity fund, which also avoids investing in companies that the investment manager deems are not sustainable or do not meet its Environmental, Social or Governance standards. Trinity seeks to ensure that none of its investments can be seen to support practices, which are against the conscience of Christians following the Ethical Investment Guidelines approved by the URC General Assembly from time to time. The balance of this fund will be invested in UK Government bonds, both fixed income and inflation-linked.

Reserves policy

The Trustees aim to maintain the General fund at a level to provide working capital for the next twelve months and to retain sufficient funds to meet a reasonable level of unexpected or unbudgeted expenditure.

The Charity occupies and is responsible for maintaining a nineteenth century Grade II Listed Building of Special Historic or Architectural Interest. Moreover, the premises include a brick spire which can require specialist repairs. While the Charity seeks to maintain all its buildings in good order, there is always the possibility that emergency repairs will be required.

Following Trinity's 2016 quinquennial survey, a service provided by the United Reformed Church for its member churches, it was apparent that the roof would require major repairs in 5-10 years' time. As a result, the Charity created a specific Roof Fund of £100,000 for this capital project, increased by £25,000 in 2019. The 2021 quinquennial survey confirmed the likelihood of roof expenditure being required but still in 5-10 years' time and not sooner.

TRINITY UNITED REFORMED CHURCH (WIMBLEDON) CHARITY
Annual Report of Trustees
FOR THE YEAR ENDED 31 December 2024

FINANCIAL REVIEW - continued

Reserves policy - continued

A Legacy Fund was created in 2023, to ensure that all donations from legacies are used for specific purposes, which are endorsed by a Church Meeting (and not subsumed into the general funds). £75,000 was transferred from this fund to the Roof Fund, £22,711 was used to complete the payment for the solar panels placed on the MRC flat roof (in conjunction with £11,712 from a restricted fund specifically set up for renewable energy projects) and £5,280 for investigative advice in respect of a scheme to improve the entrance to the worship area (Vestibule Project).

The Charity has had a Major Repairs Fund since 2019, but it was drawn down to zero in paying for the Fleche repairs in 2021. In 2022, £27,000 was allocated to this fund from the surplus achieved that year, principally to facilitate repairs to the external brickwork. £7,058 was drawn down from this fund to pay for repair work to stone and brickwork on the front of the church.

A Technology Fund was also designated in 2019 to meet the cost of replacing the Charity's computers which operate on software that is no longer supported by its operators. The fund was drawn to upgrade laptops for the Church Administrator and the Treasurer in 2022; last year it was used to provide the Minister with a laptop and mobile phone. This year, the balance in the fund was used to contribute to the cost of the MRC Sound System renewal and the fund closed, because it is now recognised that the church will operate through free standing laptops, rather than a central computer system.

The Charity, as a responsible employer, wishes to maintain its ability to pay its employees even if its income is reduced unexpectedly. In the light of the above, the Trustees seek to maintain a general reserve of at least £100,000 for emergencies. This amount is reviewed annually by Elders' Council.

Risk management

The Trustees are responsible for the management of the risks faced by the Charity. Risks are identified, assessed and controls established throughout the year. A formal review of the Charity's risk management process is undertaken on an annual basis and a risk register is reviewed regularly. Major risks identified include:

- Personnel and the possible future retirement of office holders and active volunteers. Trustees actively consider succession plans for significant leadership roles, including the Church Secretaries.
- Child and adults safeguarding. Trinity has a safeguarding policy which is reviewed annually and overseen by a dedicated Safeguarding Coordinator. Volunteers, Trustees and Elders attend safeguarding training on a regular basis.
- Health and safety. Day to day procedures are overseen by the Church Administrator and Health and Safety Officer. Trustees have increased reporting levels to provide assurance.
- Financial risks relating to levels of giving and lettings income. Financial matters are overseen by a dedicated Finance Team and regular appeals for giving are made. Lettings are overseen by the Lettings Support Group.
- Declining membership and depletion of volunteering resources. The Church continues to pay particular attention to outreach and nurturing and encouraging members and friends of the church.

TRINITY UNITED REFORMED CHURCH (WIMBLEDON) CHARITY
Annual Report of Trustees
FOR THE YEAR ENDED 31 December 2024

FUTURE PLANS

The Elders Council, with the support of Church Meeting, is currently focussed on the following objectives:

- Encouraging individual and communal spiritual formation and growth in faith, through study, prayer and worship;
- Create a caring, supportive and safe pastoral environment where all feel valued and included;
- Ensuring the church's finances are sustainable, managed responsibly, aligned with Trinity's mission, and that opportunities are found to raise income and reduce costs where possible;
- Stewarding our local and global environment by acting more sustainably in the operations of the church, and in particular working towards achieving Gold in the A Rocha Eco Church scheme;
- Nurturing and deepening our local and international partnerships, continuing proactive support for Christian Care, Faith in Action, Merton Winter Night Shelter, and Wimbledon Foodbank, and sharing in support for the leadership of Merton Citizens and its action teams;
- Child friendly church - Working with children and young people, providing opportunities for all ages to learn about the Christian faith, build relationships and friendships, and participate fully as part of Trinity and the wider church.

TRINITY UNITED REFORMED CHURCH (WIMBLEDON) CHARITY

Annual Report of Trustees

FOR THE YEAR ENDED 31 December 2024

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each year, which give a true and fair view of the state of affairs of the Charity and the incoming resources and application of resources, including the net income or expenditure, of the Charity for the year. In preparing these financial statements, the Trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, regulations made thereunder, and the provisions of the Trust deed distilled from the Scheme of Union and the United Reformed Church Acts of 1972, 1981 and 2000. They are also responsible for safeguarding the assets of the Charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

On Behalf of the Board of Trustees - **7 May 2025**



Dodie Khurshid - Trustee



Samuel Elliot - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
TRINITY UNITED REFORMED CHURCH (WIMBLEDON) CHARITY
FOR THE YEAR ENDED 31 December 2024**

I report to the Trustees on my examination of the accounts of Trinity United Reformed Church (Wimbledon) Charity for the year ended 31 December 2024 set out on pages 12 to 23.

Responsibilities and basis of report

As the Charity Trustees of the Church you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- (2) the accounts do not accord with those accounting records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Andrea L Kibble FCCA
A K Accounting Solutions Limited
Chartered Certified Accountants
Ferneberga House
Alexandra Road
Farnborough
GU14 6DQ**

7 May 2025

TRINITY UNITED REFORMED CHURCH (WIMBLEDON) CHARITY
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 December 2024

| | | Unrestricted Funds | | Restricted Funds | TOTAL | TOTAL * |
|--|------|--------------------|-----------------|------------------|-----------------|----------------|
| | Note | General £ | Designated £ | Funds £ | 31-Dec-24 £ | 31-Dec-23 £ |
| INCOME AND ENDOWMENTS FROM: | | | | | | |
| Donations and legacies | 2 | 114,033 | 15,808 | 4,100 | 133,941 | 301,591 |
| Charitable activities | 3 | 142,073 | - | - | 142,073 | 145,946 |
| Other trading activities | 4 | 2,611 | - | - | 2,611 | 3,326 |
| Investments | 5 | 10,223 | - | - | 10,223 | 5,696 |
| Other | 6 | 55,459 | - | - | 55,459 | 43,216 |
| Total | | 324,399 | 15,808 | 4,100 | 344,307 | 499,775 |
| EXPENDITURE ON: | | | | | | |
| Raising funds | 7 | 757 | - | - | 757 | 1,399 |
| Charitable activities: | | | | | | |
| URC Ministry & Mission Fund | 8 | 90,468 | - | - | 90,468 | 82,248 |
| Ministerial and Manse costs | 9 | 62,572 | - | 35,373 | 97,945 | 49,774 |
| Church activities | 10 | 195,663 | 12,338 | 18,021 | 226,022 | 178,374 |
| Donations and grants | 11 | 3,996 | 10,808 | - | 14,804 | 15,614 |
| Total | | 353,456 | 23,146 | 53,394 | 429,996 | 327,409 |
| Net income/(expenditure) before transfers | | (29,057) | (7,338) | (49,294) | (85,689) | 172,366 |
| Gains/(losses) on investment assets | 15 | - | 4,015 | - | 4,015 | - |
| Transfers between funds | 18 | 36,971 | (25,259) | (11,712) | - | - |
| Net movement in funds | 18 | 7,914 | (28,582) | (61,006) | (81,674) | 172,366 |
| Reconciliation of funds | | | | | | |
| Total funds brought forward | 18 | 189,593 | 332,448 | 76,688 | 598,729 | 426,363 |
| Total funds carried forward | 18 | 197,507 | 303,866 | 15,682 | 517,055 | 598,729 |

The notes form part of these financial statements

* A full comparison is detailed in Note 22

TRINITY UNITED REFORMED CHURCH (WIMBLEDON) CHARITY

BALANCE SHEET

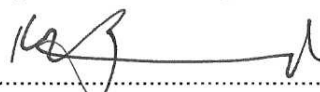
FOR THE YEAR ENDED 31 December 2024

| | Note | Unrestricted Funds General £ | Designated £ | Restricted Funds £ | TOTAL 31-Dec-24 £ | TOTAL 31-Dec-23 £ |
|--|------|------------------------------------|-----------------|--------------------------|-------------------------|-------------------------|
| FIXED ASSETS | | | | | | |
| Tangible assets | 14 | 45,049 | - | 15,682 | 60,731 | 19,603 |
| Investments | 15 | - | 104,015 | - | 104,015 | - |
| CURRENT ASSETS | | | | | | |
| Debtors | 16 | 13,579 | - | - | 13,579 | 18,842 |
| Cash at bank | | 152,449 | 208,909 | - | 361,358 | 588,403 |
| | | 166,028 | 208,909 | - | 374,937 | 607,245 |
| CURRENT LIABILITIES | | | | | | |
| Creditors: falling due within one year | 17 | (13,570) | (9,058) | - | (22,628) | (28,119) |
| NET CURRENT ASSETS | | | | | | |
| | | 152,458 | 199,851 | - | 352,309 | 579,126 |
| NET ASSETS | | | | | | |
| | | <u>197,507</u> | <u>303,866</u> | <u>15,682</u> | <u>517,055</u> | <u>598,729</u> |
| FUNDS | | | | | | |
| Unrestricted funds | 18 | 197,507 | - | - | 197,507 | 189,593 |
| Designated funds | 18 | - | 303,866 | - | 303,866 | 332,448 |
| Restricted funds | 18 | - | - | 15,682 | 15,682 | 76,688 |
| | | <u>197,507</u> | <u>303,866</u> | <u>15,682</u> | <u>517,055</u> | <u>598,729</u> |

The financial statements were approved by the Board of Trustees on 7 May 2025 and were signed on its behalf by:



 Jawdat (Dodie) Khurshid - Trustee



 Robin Goodchild - Congregational Treasurer

The notes form part of these financial statements

TRINITY UNITED REFORMED CHURCH (WIMBLEDON) CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 December 2024

1 ACCOUNTING POLICIES

1.1 Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The address of the registered office is given in the reference and administrative details on page 2. The nature of the Charity's operations and its principal activities are set out in the Trustees' report.

Trinity United Reformed Church (Wimbledon) Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the Charity and rounded to the nearest £.

1.2 Reconciliation with previous generally accepted accounting practice

In preparing these accounts, the Trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102, the restatement of comparative items was required.

1.3 Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes. Unrestricted income funds may be expended generally for furthering the religious and charitable work of the URC.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted income funds are funds whose use is restricted to specific purposes according to the terms of the Charity Commissioners Schemes concerned or in accordance with the specific restrictions imposed by the donor. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

1.4 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donated services or facilities are recognised when the Charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the Charity of the item is probable and that economic benefit can be measured reliably. As most of the management and activity of the Church is carried out by volunteers, in accordance with the Charities SORP (FRS 102), the volunteer time is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the Charity which is the amount the Charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

TRINITY UNITED REFORMED CHURCH (WIMBLEDON) CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 December 2024

1 ACCOUNTING POLICIES - continued

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings having regard to the nature of the expenditure.

Costs of charitable activities include donations and grants passed on to other charitable organisations, contributions to the URC Ministry & Mission Fund, together with ministerial costs, Church activities and other overhead and support costs.

1.6 Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements and consider these sufficient for the Charity to be able to continue as a going concern.

1.7 Tangible Fixed Assets and Depreciation

Expenditure incurred on the Church Building and Manse is written off in the year it is incurred. The Church operates a policy whereby all fixed assets greater than or equal to £1,000 will be assessed for capitalisation. Impairment reviews are carried out annually.

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

| | |
|---------------------------|-----------------------------------|
| Audio and Sound Equipment | 20% straight line (over 5 years) |
| Digital Organ | 10% straight line (over 10 years) |
| Solar Panels | 20% straight line (over 5 years) |

Freehold property: The owners of the Church and Manse buildings are the URC Southern Synod Trust who hold them upon trust for purposes connected with Trinity URC.

1.8 Investments

Investments are valued at mid-market value at 31st December 2024.

1.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid.

1.10 Cash at Bank and In Hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.11 Creditors and Provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.12 Taxation

The Charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010. Accordingly it is potentially exempt from taxation in respect of income and capital gains received to the extent that such income or gains are applied to exclusively charitable purposes. No provision for taxation has been made in these financial statements.

1.13 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

TRINITY UNITED REFORMED CHURCH (WIMBLEDON) CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 December 2024

| | Unrestricted Funds | | Restricted Funds | TOTAL 31-Dec-24 | TOTAL 31-Dec-23 |
|---|--------------------|-----------------|------------------|--------------------|--------------------|
| | General £ | Designated £ | £ | £ | £ |
| 2 DONATIONS AND LEGACIES | | | | | |
| Open Plate | 8,243 | - | - | 8,243 | 7,221 |
| Planned Giving | 79,056 | - | - | 79,056 | 76,041 |
| Special Offerings and Donations | 4,780 | 15,808 | 4,100 | 24,688 | 27,114 |
| Income tax refunds under Gift Aid | 21,954 | - | - | 21,954 | 26,215 |
| Legacies (see note 18) | - | - | - | - | 165,000 |
| | <u>114,033</u> | <u>15,808</u> | <u>4,100</u> | <u>133,941</u> | <u>301,591</u> |
| 3 INCOME FROM CHARITABLE ACTIVITIES | | | | | |
| Mansel Road Centre lettings | 142,073 | - | - | 142,073 | 145,946 |
| | <u>142,073</u> | <u>-</u> | <u>-</u> | <u>142,073</u> | <u>145,946</u> |
| 4 OTHER TRADING ACTIVITIES | | | | | |
| Other fundraising | 1,941 | - | - | 1,941 | 1,922 |
| Traidcraft Stall | 670 | - | - | 670 | 1,404 |
| | <u>2,611</u> | <u>-</u> | <u>-</u> | <u>2,611</u> | <u>3,326</u> |
| 5 INVESTMENT INCOME | | | | | |
| Bank interest | <u>10,223</u> | <u>-</u> | <u>-</u> | <u>10,223</u> | <u>5,696</u> |
| 6 INCOME FOR OTHER SOURCES | | | | | |
| Grants received from URC Synod | 45,474 | - | - | 45,474 | - |
| Letting of the Manse | - | - | - | - | 40,500 |
| Other | 39 | - | - | 39 | 290 |
| Recharged Salaries | 9,730 | - | - | 9,730 | 2,194 |
| Sweet Machine | 216 | - | - | 216 | 232 |
| | <u>55,459</u> | <u>-</u> | <u>-</u> | <u>55,459</u> | <u>43,216</u> |
| 7 EXPENDITURE ON RAISING FUNDS | | | | | |
| Special Event costs | 757 | - | - | 757 | 1,399 |
| | <u>757</u> | <u>-</u> | <u>-</u> | <u>757</u> | <u>1,399</u> |
| 8 CHARITABLE EXPENDITURE - MINISTRY & MISSION FUND | | | | | |
| Ministry and Mission Fund | 90,468 | - | - | 90,468 | 82,248 |
| | <u>90,468</u> | <u>-</u> | <u>-</u> | <u>90,468</u> | <u>82,248</u> |

The Church contributes to the central URC costs of training and providing ministers (including the centralised payment of stipends, pension contributions and other benefits for ministers), running the denomination, and the wider mission of the national Church. In the latest accounts (for 2023), 88% of the URC's unrestricted income came from Ministry & Mission Fund contributions, which totalled £18.6 million (2022: £20.4 million). 81% of expenditure was absorbed by Ministry, 10% spent on Education & Learning, 5% on Mission Programmes, 2% on Children & Youth Work with the balance on Governance and Publishing.

TRINITY UNITED REFORMED CHURCH (WIMBLEDON) CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 December 2024

| | Unrestricted Funds | | Restricted Funds | TOTAL | TOTAL |
|---|--------------------|---------------|------------------|----------------|----------------|
| | General | Designated | Funds | 31-Dec-24 | 31-Dec-23 |
| | £ | £ | £ | £ | £ |
| 9 CHARITABLE EXPENDITURE - MINISTERIAL AND MANSE COSTS | | | | | |
| Education and materials | 2,263 | - | - | 2,263 | 239 |
| Local outreach | 2,080 | - | - | 2,080 | 2,000 |
| Manse expenses | 53,951 | - | 35,373 | 89,324 | 45,099 |
| Minister's expenses | 4,278 | - | - | 4,278 | 2,436 |
| | 62,572 | - | 35,373 | 97,945 | 49,774 |
| 10 CHARITABLE EXPENDITURE - CHURCH ACTIVITIES | | | | | |
| Church costs: | | | | | |
| Buildings maintenance | 22,034 | - | - | 22,034 | 17,982 |
| Buildings - special project | 5,883 | 12,338 | 14,100 | 32,321 | - |
| Cleaning | 24,507 | - | - | 24,507 | 22,925 |
| Computer and IT costs | 3,825 | - | - | 3,825 | 4,548 |
| Electricity and gas | 18,330 | - | - | 18,330 | 25,305 |
| Flowers | 422 | - | - | 422 | 900 |
| General expenses | 288 | - | - | 288 | 98 |
| Hospitality expenses | 1,248 | - | - | 1,248 | 2,511 |
| Insurance | 11,056 | - | - | 11,056 | 10,505 |
| Music and licences | 6,638 | - | - | 6,638 | 6,120 |
| Pulpit supply | 1,617 | - | - | 1,617 | 3,894 |
| Telephones | 3,417 | - | - | 3,417 | 3,891 |
| Water rates | 218 | - | - | 218 | 213 |
| Winter Night Shelter | 120 | - | - | 120 | 102 |
| | 99,603 | 12,338 | 14,100 | 126,041 | 98,994 |
| Teaching costs: | | | | | |
| Children and young people | 820 | - | - | 820 | 1,838 |
| | 820 | - | - | 820 | 1,838 |
| Communications: | | | | | |
| Printing, postage and stationery | 4,796 | - | - | 4,796 | 5,129 |
| | 4,796 | - | - | 4,796 | 5,129 |
| Church Administration: | | | | | |
| Staff costs | 71,497 | - | - | 71,497 | 61,317 |
| Pension costs | 1,902 | - | - | 1,902 | 1,583 |
| Stewarding in MRC | 1,728 | - | - | 1,728 | 1,568 |
| | 75,127 | - | - | 75,127 | 64,468 |
| Other Expenses: | | | | | |
| Bank charges | 425 | - | - | 425 | 505 |
| Depreciation | 11,262 | - | 3,921 | 15,183 | 3,920 |
| | 11,687 | - | 3,921 | 15,608 | 4,425 |
| Governance Costs: | | | | | |
| Accountancy and payroll fees | 1,330 | - | - | 1,330 | 1,320 |
| Independent Examination fees | 2,300 | - | - | 2,300 | 2,200 |
| | 3,630 | - | - | 3,630 | 3,520 |
| TOTAL - COSTS OF CHURCH ACTIVITIES | 195,663 | 12,338 | 18,021 | 226,022 | 178,374 |

TRINITY UNITED REFORMED CHURCH (WIMBLEDON) CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 December 2024

| | Unrestricted Funds | | Restricted | TOTAL | TOTAL |
|---|--------------------|---------------|------------|---------------|---------------|
| | General | Designated | Funds | 31-Dec-24 | 31-Dec-23 |
| | £ | £ | £ | £ | £ |
| 11 CHARITABLE EXPENDITURE - GRANTS AND DONATIONS | | | | | |
| Alzheimer's Research UK | - | 500 | - | 500 | 500 |
| British Red Cross | - | 500 | - | 500 | 500 |
| Cancer Research UK | - | 500 | - | 500 | 500 |
| Commitment For Life | - | - | - | - | 769 |
| Faith In Action | 155 | 2,538 | - | 2,693 | 2,506 |
| Macmillan Cancer | - | - | - | - | 500 |
| Médecins Sans Frontières | - | 500 | - | 500 | 500 |
| Medical Aid for Palestinians | - | 500 | - | 500 | - |
| Merton Winter Night Shelter | 2,224 | 500 | - | 2,724 | 1,962 |
| Mind | - | 500 | - | 500 | - |
| Royal British Legion | 100 | - | - | 100 | 60 |
| Save the Children | - | - | - | - | 500 |
| Salvation Army | - | - | - | - | 803 |
| St Raphael's Hospice | - | 500 | - | 500 | 500 |
| Sustainable Merton | 1,050 | - | - | 1,050 | 1,560 |
| SW London Samaritans | - | 500 | - | 500 | - |
| TearFund | - | - | - | - | 540 |
| Water Aid | - | 1,270 | - | 1,270 | 1,253 |
| Wimbledon Foodbank | 467 | 500 | - | 967 | 560 |
| Other Disaster Relief Donations | - | 2,000 | - | 2,000 | 2,101 |
| | 3,996 | 10,808 | - | 14,804 | 15,614 |

Note:

£2,000 was allocated to emergencies appeals from Gift Day 2023 and donations have been made to the following appeals: £750 to Christian Aid's Middle East Crisis (Feb, April and Jul 24) and a further £500 to the Disaster Emergency Committee's Middle East Crisis Appeal in Oct 2024, £250 to British Red Cross Appeal for Ukraine (Feb 24 and Jul 24). £250 to British Red Cross Appeal for Sudan (Jul 24).

£2,000 has again been allocated to emergencies appeals from Gift Day 2024 and to date donations have been made to the following appeals: £250 to each of Christian Aid's Appeal for the Middle East Crisis (Jan 25), and its Appeal for Ukraine (Jan 25).

TRINITY UNITED REFORMED CHURCH (WIMBLEDON) CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 December 2024

| | Unrestricted Funds | | Restricted Funds | TOTAL 31-Dec-24 | TOTAL 31-Dec-23 |
|-----------------------|--------------------|-----------------|------------------|--------------------|--------------------|
| | General £ | Designated £ | £ | £ | £ |
| 12 STAFF COSTS | | | | | |
| Salaries | 71,497 | - | - | 71,497 | 61,317 |
| Stewards | 1,728 | - | - | 1,728 | 1,568 |
| Social security costs | - | - | - | - | - |
| Pension costs | 1,902 | - | - | 1,902 | 1,583 |
| | <u>75,127</u> | <u>-</u> | <u>-</u> | <u>75,127</u> | <u>64,468</u> |

The average monthly number of employees was 3 (2023: 3). No employees received remuneration amounting to more than £60,000 in either year.

One employee works for another local United Reformed Church on the same salary for one day per week, with that church refunding all her monthly employment costs. The Staff Costs above include these costs which in 2024 amounted to £9,730 (2023: £2,194).

13 TRUSTEES' REMUNERATION AND BENEFITS

There were no Trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023. Trustees are not remunerated for their time given to the Church on a voluntary basis. However, the Trustees have reclaimed for the reimbursement of certain expenditure incurred by them personally on behalf of the Church. Such expenses include postage and stationery, food and drink for various functions and social events held at the Church, plus other incidental costs.

During the year, 8 (2023: 4) Trustees have been reimbursed £2,507 (2023: £4,013) for such expenditure which related wholly and exclusively to the running costs of the Church and not for any personal or group benefit.

14 TANGIBLE FIXED ASSETS

| | Equipment Fixtures & Fittings | Digital Organ | Total |
|-----------------------|-------------------------------------|------------------|----------------|
| Cost or Valuation: | £ | £ | £ |
| At 1 January 2024 | 67,115 | 39,206 | 106,321 |
| Additions | 56,311 | - | 56,311 |
| Disposals | (14,816) | - | (14,816) |
| At 31 December 2024 | <u>108,610</u> | <u>39,206</u> | <u>147,816</u> |
| Depreciation: | £ | £ | £ |
| At 1 January 2024 | 67,115 | 19,603 | 86,718 |
| Charge for the year | 11,262 | 3,921 | 15,183 |
| On disposals | (14,816) | - | (14,816) |
| At 31 December 2024 | <u>63,561</u> | <u>23,524</u> | <u>87,085</u> |
| Net Book Value | £ | £ | £ |
| At 31 December 2023 | <u>-</u> | <u>19,603</u> | <u>19,603</u> |
| At 31 December 2024 | <u>45,049</u> | <u>15,682</u> | <u>60,731</u> |

For the reasons stated in Accounting Policy note 1.7, page 15, the Church and Manse Buildings are not tangible fixed assets of the Church.

For insurance purposes the Church Buildings are insured by the Charity for £16,369,814 and the Manse for £651,584. The Church's Contents are insured for £ 279,230 including the Organ at £58,640 and Loss of Income insured for £350,000 in the event of a fire, £100,000 in other limited circumstances.

TRINITY UNITED REFORMED CHURCH (WIMBLEDON) CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 December 2024

| | Unrestricted Funds | | Restricted | TOTAL | TOTAL |
|-----------------------------------|--------------------|----------------|------------|----------------|-----------|
| | General | Designated | Funds | 31-Dec-24 | 31-Dec-23 |
| | £ | £ | £ | £ | £ |
| 15 INVESTMENTS | | | | | |
| Book value as at 1 January 2024 | - | - | - | - | - |
| Purchases during the year | - | 100,000 | - | 100,000 | - |
| Realised gains during the year | - | - | - | - | - |
| Unrealised gains (losses) | - | 4,015 | - | 4,015 | - |
| Sales during the year | - | - | - | - | - |
| Book value aa at 31 December 2024 | <u>-</u> | <u>104,015</u> | <u>-</u> | <u>104,015</u> | <u>-</u> |

At 31 December 2024, the Church held 26,946.9146 units in the Royal London Sustainable World Trust (2023: Nil units).

| | Unrestricted Funds | | Restricted | TOTAL | TOTAL |
|-------------------------------|--------------------|------------|------------|---------------|---------------|
| | General | Designated | Funds | 31-Dec-24 | 31-Dec-23 |
| | £ | £ | £ | £ | £ |
| 16 DEBTORS | | | | | |
| Trade debtors - Lettings | 984 | - | - | 984 | 738 |
| Gift Aid Tax recoverable | 10,591 | - | - | 10,591 | 11,767 |
| Other debtors and prepayments | 2,004 | - | - | 2,004 | 6,337 |
| | <u>13,579</u> | <u>-</u> | <u>-</u> | <u>13,579</u> | <u>18,842</u> |

| | Unrestricted Funds | | Restricted | TOTAL | TOTAL |
|--|--------------------|--------------|------------|---------------|---------------|
| | General | Designated | Funds | 31-Dec-24 | 31-Dec-23 |
| | £ | £ | £ | £ | £ |
| 17 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | | | | | |
| Bank charges | - | - | - | - | 71 |
| Barclaycard | 457 | - | - | 457 | 2,607 |
| Buildings maintenance and property services | 134 | 7,058 | - | 7,192 | 1,200 |
| Cleaning | 1,113 | - | - | 1,113 | 979 |
| Computer & IT | 124 | - | - | 124 | 118 |
| Donations payable | 2,224 | 2,000 | - | 4,224 | 13,837 |
| Electricity and gas | 1,980 | - | - | 1,980 | 2,869 |
| HMRC | - | - | - | - | 906 |
| Junior Church | 99 | - | - | 99 | 30 |
| Manse Expenses | 1,902 | - | - | 1,902 | - |
| Minister Expenses | 692 | - | - | 692 | 745 |
| Ministry Music | 150 | - | - | 150 | - |
| Misc | 107 | - | - | 107 | - |
| Pension costs | 428 | - | - | 428 | - |
| Printing and Production | 462 | - | - | 462 | 960 |
| Professional services | 3,360 | - | - | 3,360 | 3,250 |
| Pulpit Supplies | 33 | - | - | 33 | 104 |
| Stationery | - | - | - | - | 90 |
| Telephone | 273 | - | - | 273 | 316 |
| Waste disposal | 15 | - | - | 15 | - |
| Water rates | 18 | - | - | 18 | 37 |
| | <u>13,570</u> | <u>9,058</u> | <u>-</u> | <u>22,628</u> | <u>28,119</u> |

TRINITY UNITED REFORMED CHURCH (WIMBLEDON) CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 December 2024

18 STATEMENT OF FUNDS

| | As at 1st Jan 2024 £ | Net income/ (expenditure) £ | Transfers between funds £ | As at 31st Dec 2024 £ |
|-----------------------------------|----------------------------|-----------------------------------|------------------------------------|-----------------------------|
| Unrestricted Funds | | | | |
| General Fund | <u>189,593</u> | <u>(29,057)</u> | <u>36,971</u> | <u>197,507.15</u> |
| Designated Funds | | | | |
| Church Roof Fund | 125,000 | 4,015 | 75,000 | 204,015.09 |
| For Others Fund | - | - | - | - |
| Legacy Fund | 165,000 | (5,280) | (97,711) | 62,009.00 |
| Major Repair Fund | 27,000 | (7,058) | - | 19,941.55 |
| Music Fund | 12,900 | 5,000 | - | 17,899.51 |
| Technology Fund | 2,548 | - | (2,548) | - |
| Total for Designated Funds | <u>332,448</u> | <u>(3,323)</u> | <u>(25,259)</u> | <u>303,865.60</u> |
| | As at 1st Jan 2024 £ | Net income/ (expenditure) £ | Transfers between funds £ | As at 31st Dec 2024 £ |
| Restricted Funds | | | | |
| Lettings from the Manse Fund | 35,373 | (35,373) | - | - |
| Organ Fund | 19,603 | (3,921) | - | 15,682.40 |
| Renewable Capital Projects Fund | 11,712 | - | (11,712) | - |
| Special Capital Projects Fund | 10,000 | (10,000) | - | - |
| Total for Restricted Funds | <u>76,688</u> | <u>(49,294)</u> | <u>(11,712)</u> | <u>15,682.40</u> |
| Total Funds | <u>598,729</u> | <u>(81,674)</u> | <u>-</u> | <u>517,055.15</u> |
| | Incoming Resources £ | Resources Expended £ | Gains/ (Losses) £ | Movement in Funds £ |
| Unrestricted Funds | | | | |
| General Fund | 324,399 | (353,456) | - | (29,058) |
| Designated Funds | | | | |
| Church Roof Fund | - | - | 4,015 | 4,015 |
| For Others Fund | 10,808 | (10,808) | - | - |
| Legacy Fund | - | (5,280) | - | (5,280) |
| Major Repairs Fund | - | (7,058) | - | (7,058) |
| Music Fund | 5,000 | - | - | 5,000 |
| Technology Fund | - | - | - | - |
| Restricted Funds | | | | |
| Lettings from the Manse Fund | - | (35,373) | - | (35,373) |
| Organ Fund | - | (3,921) | - | (3,921) |
| Renewable Capital Projects Fund | - | - | - | - |
| Special Capital Projects Fund | 4,100 | (14,100) | - | (10,000) |
| Total Funds | <u>344,306</u> | <u>(429,996)</u> | <u>4,015</u> | <u>(81,675)</u> |

TRINITY UNITED REFORMED CHURCH (WIMBLEDON) CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 December 2024

18 STATEMENT OF FUNDS (continued)

DESIGNATED FUNDS

The Charity operates the following Designated Funds with the encouragement of Church Meeting:

Church Roof Fund – Following the 2016 quinquennial survey, it was apparent that the roof will require major repairs in 5-10 years' time. A fund has been established to prepare for this expenditure and the capital will be invested to hedge construction cost inflation.

For Others Fund - This receives donations and offerings from the Church members. Gift Day, Easter and Christmas collections are just some of the ways it is funded. The money raised is used to make grants to charities and Christian organisations which the Church wishes to support, as well as emergency relief appeals globally.

Legacy Fund – This Fund has been set up to ensure that legacies are not used for general expenditure but for specific, identifiable projects, as far as possible.

Major Repair Fund – This Fund was set up to meet the cost of repairs to the external brickwork, which have been identified as necessary works during the current year or in the near future.

Music Fund - It permits the Director of Music to have access to monies to enrich Trinity's musical life.

Technology Fund – This Fund has been set up to finance a renewal/upgrade of Trinity's computers, both employee and officer laptops and the office PC. The office computer is running on software that is no longer being supported, however this computer is no longer used for day-to-day administrative business. This Fund was closed during 2024 with the balance used to pay for the MRC Sound System.

RESTRICTED FUNDS

Restricted Funds are created by the Charity where the monies received can only be used for the specific purpose for which they were entrusted to the Charity.

Lettings from the Manse Fund – All income earned by the Charity through letting the Manse has to be spent on the Manse itself; any surplus belongs to the URC Southern Synod that owns the property. In 2024 this Fund was used to refurbish the Manse before the Minister and his family took occupation in April 2024 and this Fund closed. Further refurbishment expenditure of £40,474 was reimbursed by the URC Southern Synod.

Organ Fund - This Fund represents the depreciated cost of the digital organ which was generously donated in Memory of Dr Robin Paul.

Renewable Capital Projects Fund - This Fund results from a gift of £15,000 for use in:

- 1) a renewable energy capital project or projects (e.g., installation of solar panels or similar) at Trinity, and / or
- 2) as an investment on Trinity URC's behalf in a renewable energy capital project or projects physically located in the London Borough of Merton, in association with other faith groups or community groups (including but not limited to a community energy trust or similar entity).

In 2024, the balance of this Fund contributed to the cost of putting solar panels on the MRC flat roof, so this Fund has now been closed.

Special Capital Projects Fund - This Fund results from a 2023 anonymous gift of £10,000. The donor increased this Fund by a further £4,100 this year so the Fund could pay for the cost of refurbishing the woodblock floor in the worship area.

19 LEGACIES AND BEQUESTS

No legacies were received in the year. In the previous year, a legacy was received from the Estate of Mrs. Margaret B Noble of £15,000 and an interim payment of £150,000 from the Estate of Mr. David M Young (a former Church Secretary).

TRINITY UNITED REFORMED CHURCH (WIMBLEDON) CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 December 2024

20 CAPITAL COMMITMENTS

The Trustees have made a commitment at the year end to deploy £7,058 on brick and stone work repairs to be drawn down from the Major Repairs Fund. They are also working on a project to install a shower in the MRC Disabled Toilet, on which £3,963 has been expended to date (including £1,200 in 2023).

21 RELATED PARTY TRANSACTIONS

All Trustees who have authority and responsibility for planning, directing and controlling the activities of the Charity are considered to be key management personnel. Total remuneration in respect of these individuals is £nil (2023- £nil). There were no related party transactions during the year or the previous year.

22 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

The key components from the prior year figures are analysed below by fund:

| | Unrestricted Funds General £ | Designated £ | Restricted Funds £ | TOTAL 31-Dec-23 £ |
|------------------------------------|------------------------------------|-----------------|--------------------------|-------------------------|
| INCOME AND ENDOWMENTS FROM: | | | | |
| Donations and legacies | 275,832 | 15,759 | 10,000.00 | 301,591 |
| Charitable activities | 145,946 | - | - | 145,946 |
| Other trading activities | 3,326 | - | - | 3,326 |
| Investments | 5,696 | - | - | 5,696 |
| Other | 2,716 | 0 | 40,500 | 43,216 |
| Total | 433,515 | 15,759 | 50,500 | 499,775 |
| EXPENDITURE ON: | | | | |
| Raising funds | 1,399 | - | - | 1,399 |
| Charitable Activities: | | | | |
| URC Ministry & Mission Fund | 82,248 | - | - | 82,248 |
| Ministerial and Manse costs | 5,740 | - | 44,034 | 49,774 |
| Church activities | 168,510 | 2,656 | 7,208 | 178,374 |
| Donations and grants | 4,855 | 10,759 | - | 15,614 |
| Total | 262,751 | 13,415 | 51,242 | 327,409 |
| Net income/(expenditure) | 170,764 | 2,344 | (742) | 172,366 |