

**TRINITY UNITED REFORMED CHURCH (WIMBLEDON) CHARITY**  
**Charity No. 1134743**

**REPORT OF THE TRUSTEES**  
**AND**  
**FINANCIAL STATEMENTS**  
**TO**  
**YEAR ENDED 31 DECEMBER 2022**

<b>CONTENTS</b>	<b>Page</b>
Trustees Annual Report	2-10
Independent Examiner's Report	11
Statement of Financial Activities	12
Balance Sheet	13
Notes to the Financial Statements	14-23

**TRINITY UNITED REFORMED CHURCH (WIMBLEDON) CHARITY****Annual Report of Trustees****FOR THE YEAR ENDED 31 December 2022**

The Trustees present their report and the unaudited financial statements of the Charity for the year ended 31 December 2022. The Trustees have adopted the provisions of Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities 2015" (FRS102) in preparing the annual report and financial statements of the Charity.

The Trustees give their time voluntarily, and receive no benefits from the Charity. Any expenses reclaimed from the Charity are set out in note 12 to the financial statements.

The Trustees serving during the year and to the date of this report were as follows:-

<b>TRUSTEES</b>	<b>Appointed</b>	<b>Resigned</b>
Catherine Frances Paul - Joint Church Secretary	29.4.2012	
Robin Napier Goodchild - Congregational Treasurer	11.9.2014	
Andrew John Melrose	19.3.2017	12.3.2023
Kwame Boadi Sarpong	19.3.2017	12.3.2023
Alexander McLeish	18.3.2018	
Alex Woo (Xun Yuan Wu)	18.3.2018	20.3.2022
Jawdat (Dodie) Khurshid	17.3.2019	
Cathryn Houston Dundee	19.4.2020	6.1.2022
Samuel George Elliot - Joint Church Secretary	13.2.2020	
Grace Anne de Grouchy	20.3.2022	
Sarah Frances Elizabeth Elliot	20.3.2022	
Christopher John Jeffery	20.3.2022	
Alison Mary Trehearn	20.3.2022	
Michael Guthrie Tulloch	20.3.2022	
Mary (May) McKay Bell Nicol	12.3.2023	

**PRINCIPAL OFFICE**

Trinity United Reformed Church

Mansel Road

Wimbledon

London SW19 4AA

Office telephone number is 020 8946 9281. The email address is [office@trinitywimbledon.org](mailto:office@trinitywimbledon.org).

The Church Building and the Manse at 142 Copse Hill, Wimbledon SW20 0NP are vested in the Synod Trust Company as Trustees and held for the benefit of Trinity URC in accordance with the trusts applicable to URC properties.

**CHARITY NUMBER** 1134743

**BANKERS**

CAF Bank  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent, ME19 4JQ

Barclays Bank Plc.  
Wimbledon Business Centre  
Barclays House  
8 Alexandra Road  
SW19 7LY

**INDEPENDENT EXAMINER**

Andrea L Kibble FCCA  
A K Accounting Solutions Limited  
Chartered Certified Accountants  
Femeberga House  
Alexandra Road  
Farnborough, GU14 6DQ

**TRINITY UNITED REFORMED CHURCH (WIMBLEDON) CHARITY**  
**Annual Report of Trustees**  
**FOR THE YEAR ENDED 31 December 2022**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Constitution**

Trinity United Reformed Church (Wimbledon) Charity is a local church of the United Reformed Church (URC) within the United Kingdom and is a member Church of the Southern Synod of the Church. It is constituted in accordance with the Scheme of Union and the United Reformed Church Acts of 1972, 1981 and 2000 (see [www.urc.org.uk](http://www.urc.org.uk)).

Until 2010, the Church was classified as an unregistered charity, and thus did not need to report to the Charity Commissioners, although the Church was classified as a charity by HM Revenue and Customs. The Charity Commissioners duly registered the Church as a charity on 9 March 2010 - Registration No. 1134743 in the name of Trinity United Reformed Church (Wimbledon) Charity. The governing document of the registered charity is a statement adopted by the Church Meeting on 9 August 2009.

**Trustees**

The activities of Trinity URC are overseen by the Elders' Council of the Church in accordance with the provisions of the Structure of the United Reformed Church, determined by the General Assembly of the United Reformed Church. The Elders' Council is responsible for the general oversight of all Church objectives including the financial administration of the Church, together with the care and maintenance of the Church premises and the manse. Since 29 April 2012, the Trustees of the registered Charity have been drawn from the qualified members for the time being of the Elders' Council.

**Appointment of New Trustees**

Members of Elders' Council are elected by the Church Meeting in accordance with guidance provided by the United Reformed Church. Candidates for election must be nominated by more than five other Church members through a procedure agreed by Church Meeting. Candidates who stand for election must then receive more than 75% of the membership present and voting to be deemed elected. Elections are conducted by secret ballot.

The Minister and Joint Church Secretaries serve as members of Elders' Council ex-officio. The members of Elders' Council act as the Trustees of the Church. The Congregational Treasurer is also a Trustee (ex officio). There is an informal programme for the induction of Trustees informed by the URC guidance Safer Election of Elders. Training is also organised for the Trustees when required to ensure they are aware of current practice and issues of charity law.

**Organisational Structure**

In accordance with the structure of the United Reformed Church as set out in the URC Manual, the Church Meeting (consisting of those persons who have been admitted to the full privileges and responsibilities of membership of the URC and whose names are included on the local membership roll) is responsible for furthering the life and mission of Trinity. It is consulted on significant matters relating to the general life and work of the Church, and is the responsible body for some specific decisions on matters of policy and practice. The Church Meeting meets no less than four times a year.

The Church Meeting elects members of the Elders' Council who share with the Minister in the responsibility of exercising oversight of the spiritual life of the Church. The Elders' Council exists to serve the Church through strategic leadership and oversight. It develops policies consistent with Trinity's agreed Pastorate Priorities, and is responsible for the implementation of such policies directly or through Teams as appropriate.

The Elders' Council takes its place among the Councils of the United Reformed Church. Acting directly and through Teams, it is responsible for the discharge of the twelve Functions of the Elders' Meeting specified in the United Reformed Church Manual. It meets no fewer than eleven times a year.

As Trustees of the Trinity United Reformed Church (Wimbledon) Charity, the members of the Elders' Council are responsible for Trinity's pursuit of its charitable objects, its compliance with all appropriate legislation, and its adherence to principles of good practice.

In accordance with the URC Acts, some decisions may require Church Meeting approval or Synod approval (at present Synod has delegated its power of approval to Resources Committee) before actions can be taken by, or on behalf of, the Church.



**TRINITY UNITED REFORMED CHURCH (WIMBLEDON) CHARITY**  
**Annual Report of Trustees**  
**FOR THE YEAR ENDED 31 December 2022**

**STRUCTURE, GOVERNANCE AND MANAGEMENT - continued**

**Organisational Structure - continued**

Trinity has a number of standing Teams which oversee day-to-day activities carried out within and through the church. The Children & Youth Work; Finance; Outreach & Witness; Worship & Faith Development; and Property Teams have Team leaders appointed by the Elders' Council and meet at least four times annually. The Church established a Vacancy Team in 2020 to facilitate the appointment of a new minister.

The day-to-day operational running of the Church is supported by the Church Administrator and two caretakers. All staff are appointed by and responsible to the Trustees. Management responsibilities are delegated individually to a Trustee or Elder as decided by Elders' Council. All staff work within the parameters defined by their role description. Financial reports and information produced by the Church Administrator are checked by the Treasurer, appointed line manager or Church Secretaries as appropriate. A Lettings Support Group, including the appointed line manager, works with the staff to provide advice, oversight and support.

**Related parties**

There have been no significant related party transactions between the Church and any of its Trustees or Synod officials during the year.

**Use of Volunteers**

Most stipendiary ministers of word and sacrament are paid directly from the Finance Office of the United Reformed Church in London. The URC Trust (acting at denominational level) is a separate charity, again not under common control. The Church Administrator and caretakers are employed members of staff, paid by the Charity. Other than paid members of staff specified above, all members of Teams and others supporting and enabling church activities are volunteers, almost all being members of the Church.

**Key Management Personnel**

**Minister – Vacant**

The Minister, in accordance with the URC Basis of Union, is commissioned to conduct public worship, to preach the Word and to administer the Sacraments, to exercise pastoral care and oversight, and to give leadership to the Church in its mission to the world. The Minister will normally preside over the Elders' Council and Church Meeting.

**Church Secretaries – Sam Elliot & Catherine Paul**

The Church Secretaries share responsibility with the Minister for the day-to-day leadership of Church business, especially in administrative, governance and policy matters.

In addition to their roles in Sunday and other worship and pastoral matters, the Joint Church Secretaries plan and manage the business of the Elders' Council and Church Meeting, oversee strategies and policies, maintain Church records, and work closely with other officers to further the life and witness of the Church.

They are ex-officio members of the Elders' Council, appointed by recommendation of the Minister and Elders' Council and affirmed by Church Meeting.

**Congregational Treasurer – Robin Goodchild**

The Treasurer is the principal adviser to the Trustees regarding financial matters and has day-to-day responsibility for the Church's financial management. Working with the Chair and members of the Finance Team, he advises the Trustees and Church Meeting on the development of an annual budget and produces the annual accounts. The Treasurer is appointed by the Elders' Council and is a Trustee ex-officio.

**Staff Line Manager – Robin Ingram**

Management responsibilities for staff are delegated individually to a Trustee or Elder as decided by Elders' Council. The staff line manager has day to day responsibility for managing the work of the Church Administrator.

**Team Leaders – Claire Wood (Children & Youth Work); Richard Probert (Finance); Mike Tulloch (Outreach & Witness); Dodie Khurshid (Property); and Pam Rostron (Worship & Faith Development).**

Team Leaders are responsible for leading the Church's work in their area of responsibility, communicating with other Teams as appropriate, arranging quarterly meetings and reporting on their activities to Elders' Council.

## **TRINITY UNITED REFORMED CHURCH (WIMBLEDON) CHARITY**

### **Annual Report of Trustees**

**FOR THE YEAR ENDED 31 December 2022**

## **AIMS AND OBJECTIVES**

As a local congregation of the United Reformed Church, Trinity URC seeks to advance the Christian religion through its activities and the facilities offered to the community by its buildings, especially the Mansel Road Centre, a suite of rooms at the rear of the premises.

The aim of Trinity URC is to cultivate a Christian community that lives out the qualities set out in our Mission Statement: 'Rooted in Christ; growing in faith; sharing and serving in love.' To do this Trinity focusses on three enduring strategic priorities:

- Strengthening faith – a commitment to nurture and develop the faith of Trinity folk;
- Service – a commitment to serve God through service to our local and global community;
- Witness – a commitment to be witnesses to our Christian faith outside Trinity and in the wider world.

### **Achieving delivery of the Charity's aims and public benefit**

The Trustees confirm that they have referred to the Charity Commission's guidance on public benefit and in particular "The Advancement of Religion for the Public Benefit" when reviewing the Church's aims and objectives, in planning future activities and have regard to it in the administration of the Church, and believe that the Church provides benefit to the public.

Core projects and priorities supporting the aims and outcomes were developed at an Elders' Council Strategy Day and are set out in an associated report. The Trustees review the aims, objectives and proposed future activities on a regular basis.

The Trustees follow the general guidance issued by the Charity Commission on public benefit when doing so and the following sections of this report describe how the Trustees have carried out the purposes of the Trust for the public benefit.

## **REVIEW OF SOME KEY ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE**

### **Ministerial vacancy**

Trinity has been without a minister since the departure of the Revd D S Grant in October 2020. A Vacancy Team, convened by Sandy McLeish, is leading the process to call a new minister. The Revd Stephen Lewis (Minister of Twickenham and Hampton Hill URCs) served as Interim Moderator until November 2022 when he was replaced by the Revd Dr Andrew Prasad. Trinity's vacancy was formally declared at the end of 2022, and the church is hopeful of being able to call a new Minister during 2023.

### **The Eldership**

Elections were held in early 2022 to call Elders to serve on Elders' Council. Sarah Elliot and Grace de Grouchy were ordained as Elders and inducted to serve at Trinity. Existing Elders Alison Trehearn and Mike Tulloch were also elected.

### **Membership**

The number on the roll on 31 December 2022 was 137. Four church members died during the year.

### **Worship & Faith Development**

In the absence of our own Minister, services were led by a mix of visiting preachers and Trinity's own Elders, with participation from members in reading the Bible and leading prayers. We are indebted to the Director of Music, Andrew Davies, and the Choir for the part they play in our worship.

Chinese language worship is held most weeks and led by the Revd Ernest Yu. The Chinese Group is a growing community, bolstered especially by recent arrivals from Hong Kong.

General Assembly-recognised lay preacher and Trinity Elder Mark Dennis gave a series of six sermons on questions in the Old Testament.

A group of Elders have been participating in the Southern Synod Learning Hub, a two-year programme led by the London Institute of Contemporary Christianity to nurture discipleship in the church.

The Queens Road House Group met regularly for Bible study and mutual support. Lent and Advent Study Groups were held online.



**TRINITY UNITED REFORMED CHURCH (WIMBLEDON) CHARITY**  
**Annual Report of Trustees**  
**FOR THE YEAR ENDED 31 December 2022**

**REVIEW OF SOME KEY ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE - continued**

**Church Meetings**

Four Church Meetings were held in February, March, September and November.

**Children's & Youth Work**

Junior Church met throughout the year, with a new regular YP group offering worship and study for teenagers in the congregation. Film Club continued to meet on Friday nights. Messy Church continued with an online session for Epiphany.

**Property matters**

No major projects were carried out during 2022, but a considerable amount of maintenance of the church premises and manse continued, with the manse being let to tenants during the Vacancy.

**Communications**

The church uses its website, Facebook and Twitter accounts, and regular update emails to communicate with the congregation and wider community. The church magazine Trinity News is published throughout the year.

**Outreach & Witness**

Trinity participates in the Merton Winter Night Shelter homelessness project, and hosted guests over the Christmas period at the Mansel Road Centre. Fundraising efforts focussed on the URC's Commitment for Life, Christian Aid week, and Trinity's annual Gift Day 'For Others'.

The work of Merton's Faith in Action for the homeless, the Wimbledon Foodbank, Christian Care, and Merton Citizens were supported by the church.

At the end of 2022 Trinity was successful in achieving the A Rocha Eco Church 'Silver' award, and a well-attended Eco Fair was held in December supporting local 'Sustainable Merton'.

**Mansel Road Centre**

The Mansel Road Centre once again let its facilities throughout the year to a range of community organisations, charities, businesses and cultural groups, after two years heavily disrupted by the COVID-19 pandemic.

**Fellowship**

With COVID-19 restrictions a memory of previous years, the Trinity community was able to meet in fellowship, with afternoon tea, a church picnic, a URC Jubilee quiz and a celebration for the Queen's platinum jubilee enjoyed through the year.

**TRINITY UNITED REFORMED CHURCH (WIMBLEDON) CHARITY**  
**Annual Report of Trustees**  
**FOR THE YEAR ENDED 31 December 2022**

**FINANCIAL REVIEW**

**Financial Statements**

The financial statements, including the notes, have been prepared in compliance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" 2015 (FRS 102). The analysis of income and expenditure reflects the classification of activities, together with costs relating to administration.

A financial review document is made available to all members of the Church if requested. This document highlights the main features of these financial statements. The review includes a comparison between the current and prior year and the final operating income resources and expenditure.

**Statement of Financial Activities**

The Statement of Financial Activities is shown on page 12, with a more detailed analysis of income and expenditure on pages 16 to 19. The total income for the year was £347,999 (2021: £388,566).

Receipts from Church lettings totalled £137,729 (2021: £82,765), donations and legacies amounted to £128,249 (2021: £150,461) and income from other sources for the year was £80,920 (2021: £154,434) which included £43,371 insurance claims, £2,000 grants received from URC Synod and £32,500 letting income from the Manse.

Total expenditure for the year was £306,918 (2021: £394,498). Building maintenance costs have been the main variance after major works to the Fleches above the Chancel and Old Hall during 2020 and 2021.

**Balance Sheet**

The above result led to an increase of £41,081 (2021: decrease of £5,932, which has resulted in a combined fund balance of £426,363 (2021: £385,282) at the year-end. An analysis of the movement of funds can be found in note 16.

**Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

**Fundraising Sources**

The Church relies on the continued generous support of its members who continue to give in regular planned giving and other donations throughout the year. The other main source of regular income is rental income from hiring out rooms in the MRC. In addition, the Church engages in one-off fundraising activities in support of both specific campaigns, and its annual 'Gift Day' for selected charities and to have ready monies for international disasters/emergencies.

**Investment policy and performance**

The policy seeks to achieve as high an income as possible, subject to protecting the capital value of the funds against inflation. The investments include a Barclays Tracker account, National Savings & Investments Accounts and Scottish Widows 1 year Fixed Term Account. The Charity seeks to ensure that none of its investments can be seen to support practices, which are against the conscience of Christians following the Ethical Investment Guidelines approved by the URC General Assembly from time to time.

**Reserves policy**

The Trustees aim to maintain the General fund at a level to provide working capital for the next twelve months and to retain sufficient funds to meet a reasonable level of unexpected or unbudgeted expenditure.

The Charity occupies and is responsible for maintaining a nineteenth century Grade II Listed building of Special Historic or Architectural Interest. Moreover, the Church includes a brick spire which can require specialist repairs. While the Charity seeks to maintain all its premises in good order, there is always the possibility that emergency repairs will be required. Following Trinity's 2016 quinquennial survey, a service provided by the United Reformed Church for its member churches, it was apparent that the roof would require major repairs in 5-10 years' time. As a result, the Charity created a specific fund of £100,000 for this capital project, increased by £25,000 in 2019. The 2021 quinquennial survey confirmed the likelihood of roof expenditure being required but still in 5-10 years time and not sooner. During 2019, it became apparent that repairs would be necessary to Room 1 (because of subsidence), to external brickwork and for the Fleches above the Church and Old Hall; accordingly, a fund for Major Repairs was designated of £75,000 to contribute to the cost. This fund was drawn down in 2021 to pay for the Fleche repairs. This year £27,000 has been allocated to this fund from the surplus achieved. A Technology Fund was also designated in 2019 to meet the cost of replacing the Charity's computers which operate on software that is no longer supported by its operators.

The Charity, as a responsible employer, wishes to maintain its ability to pay its employees even if its income is reduced unexpectedly. In the light of the above, the Trustees seek to maintain a general reserve of at least £100,000 for emergencies.



**TRINITY UNITED REFORMED CHURCH (WIMBLEDON) CHARITY**  
**Annual Report of Trustees**  
**FOR THE YEAR ENDED 31 December 2022**

**FINANCIAL REVIEW - continued**

**Reserves policy - continued**

The Charity normally holds its reserves on deposit because it does not wish to expose its capital to risk. However, because the Roof Fund is not likely to be drawn on for at least 5 years, this capital will be invested in a combination of nominal and index-linked bonds + equities so that the fund can grow in line with construction cost inflation.

**Risk management**

The Trustees are responsible for the management of the risks faced by the Charity. Risks are identified, assessed and controls established throughout the year. A formal review of the Charity's risk management process is undertaken on an annual basis. The latest review was undertaken in April 2023.

The Trustees maintain a risk register that is reviewed on a regular basis. Major risks identified include:

- Personnel, including some current vacancies, in particular the minister, and possible future retirement of office holders and active volunteers. The Charity has created an experienced Vacancy Team to lead on recruiting a new minister, and Trustees are considering succession plans for other significant roles, including the Church Secretaries.
- Child and adults safeguarding. Trinity has a safeguarding policy which is reviewed annually and overseen by a dedicated Safeguarding Coordinator. Volunteers, Trustees and Elders attend safeguarding training on a regular basis.
- Health and safety. Day to day procedures are overseen by the Church Administrator and Health and Safety Officer. Trustees have increased reporting levels to provide assurance.
- Financial risks relating to levels of giving and lettings income. Financial matters are overseen by a dedicated Finance Team and regular appeals for giving are made. Lettings are overseen by the Lettings Support Group.
- Declining membership and depletion of volunteering resources. The Church continues to pay particular attention to outreach and nurturing and encouraging members and friends of the church.



**TRINITY UNITED REFORMED CHURCH (WIMBLEDON) CHARITY**  
**Annual Report of Trustees**  
**FOR THE YEAR ENDED 31 December 2022**

**FUTURE PLANS**

Trustees have identified several core priorities to focus their activity over the medium and long term. These include:

- A commitment to “whole life discipleship” for all, principally enabled by participating fully in the Southern Synod Learning Hub;
- A focus on pastoral and congregational care, with the ambition to ensure that all at Trinity are cared for and supported;
- Continuing to focus on the protection of creation in our worship, operations and daily lives, and considering work towards the A Rocha Eco Church ‘Gold’ award, and
- Reviewing the function, structure and operation of Church governance, to ensure they reflect and support Church priorities.

These issues are to be tackled alongside enduring and ongoing projects such as:

- Working with URC's Southern Synod to continue the search process to call a new minister to the pastorate.
- Nurturing and deepening our local and international partnerships, continuing proactive support for Faith in Action, Merton Winter Night Shelter, and Wimbledon Foodbank, and sharing in support for the leadership of Merton Citizens and its action teams; and
- Working with children and young people, providing opportunities for all ages to learn about the Christian faith, build relationships and friendships, and participate fully as part of Trinity and the wider church.

**TRINITY UNITED REFORMED CHURCH (WIMBLEDON) CHARITY**  
**Annual Report of Trustees**  
**FOR THE YEAR ENDED 31 December 2022**

**STATEMENT OF TRUSTEES RESPONSIBILITIES**

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each year, which give a true and fair view of the state of affairs of the Charity and the incoming resources and application of resources, including the net income or expenditure, of the Charity for the year. In preparing these financial statements, the Trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, Regulations made thereunder, and the provisions of the Trust deed distilled from the Scheme of Union and the United Reformed Church Acts of 1972, 1981 and 2000. They are also responsible for safeguarding the assets of the Charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

On Behalf of the Board of Trustees - 3 May 2023



Catherine Paul - Trustee



Samuel Elliot - Trustee



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
TRINITY UNITED REFORMED CHURCH (WIMBLEDON) CHARITY  
FOR THE YEAR ENDED 31 December 2022**

I report to the Trustees on my examination of the accounts of Trinity United Reformed Church (Wimbledon) Church for the year ended 31 December 2022 set out on pages 12 to 23.

**Responsibilities and basis of report**

As the Charity Trustees of the Church you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- (2) the accounts do not accord with those accounting records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrea L Kibble FCCA  
A K Accounting Solutions Limited  
Chartered Certified Accountants  
Ferneberga House  
Alexandra Road  
Farnborough  
GU14 6DQ

3 May 2023

**TRINITY UNITED REFORMED CHURCH (WIMBLEDON) CHARITY**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 December 2022**

	Note	Unrestricted Funds General £	Designated £	Restricted Funds £	TOTAL 31-Dec-22 £	TOTAL * 31-Dec-21 £
<b>INCOME AND ENDOWMENTS FROM:</b>						
Donations and legacies	2	110,755	17,494	-	128,249	150,461
Charitable activities	3	137,729	-	-	137,729	82,959
Other trading activities	4	2,504	-	-	2,504	549
Investments	5	597	-	-	597	163
Other	6	44,420	2,000	32,500	78,920	154,434
<b>Total</b>		<b>296,005</b>	<b>19,494</b>	<b>32,500</b>	<b>347,999</b>	<b>388,566</b>
<b>EXPENDITURE ON:</b>						
Raising funds	7	2,264	-	-	2,264	141
Charitable Activities:						
URC Ministry & Mission Fund	8	82,248	-	-	82,248	82,248
Ministerial and Manse costs	9	2,521	-	10,088	12,609	14,339
Church activities	10	175,058	1,654	3,921	180,633	282,331
Donations and grants	11	2,921	26,243	-	29,164	15,439
<b>Total</b>		<b>265,012</b>	<b>27,897</b>	<b>14,009</b>	<b>306,918</b>	<b>394,498</b>
<b>Net income/(expenditure)</b>		<b>30,993</b>	<b>(8,403)</b>	<b>18,491</b>	<b>41,081</b>	<b>(5,932)</b>
<b>Transfers between funds</b>	16	<b>(25,000)</b>	<b>25,000</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>	16	<b>5,993</b>	<b>16,597</b>	<b>18,491</b>	<b>41,081</b>	<b>(5,932)</b>
<b>Reconciliation of funds</b>						
<b>Total funds brought forward</b>	16	<b>177,836</b>	<b>148,507</b>	<b>58,939</b>	<b>385,282</b>	<b>391,214</b>
<b>Total funds carried forward</b>	16	<b>183,829</b>	<b>165,104</b>	<b>77,430</b>	<b>426,363</b>	<b>385,282</b>

The notes form part of these financial statements

\* A full comparison is detailed in Note 20



TRINITY UNITED REFORMED CHURCH (WIMBLEDON) CHARITY


BALANCE SHEET

FOR THE YEAR ENDED 31 December 2022

	Note	Unrestricted Funds General £	Designated £	Restricted Funds £	TOTAL 31-Dec-22 £	TOTAL 31-Dec-21 £
<b>FIXED ASSETS</b>						
Tangible assets	13	-	-	23,523	23,523	28,578
<b>CURRENT ASSETS</b>						
Debtors	14	9,683	1,444	-	11,127	21,588
Cash at bank		189,398	176,400	53,907	419,705	352,797
		<u>199,081</u>	<u>177,844</u>	<u>53,907</u>	<u>430,832</u>	<u>374,385</u>
<b>CURRENT LIABILITIES</b>						
Creditors: falling due within one year	15	(15,252)	(12,740)	-	(27,992)	(17,681)
<b>NET CURRENT ASSETS</b>		<b>183,829</b>	<b>165,104</b>	<b>53,907</b>	<b>402,840</b>	<b>356,704</b>
<b>NET ASSETS</b>		<u><b>183,829</b></u>	<u><b>165,104</b></u>	<u><b>77,430</b></u>	<u><b>426,363</b></u>	<u><b>385,282</b></u>
<b>FUNDS</b>						
Unrestricted funds	16	183,829	-	-	183,829	177,836
Designated funds	16	-	165,104	-	165,104	148,507
Restricted funds	16	-	-	77,430	77,430	58,939
		<u><b>183,829</b></u>	<u><b>165,104</b></u>	<u><b>77,430</b></u>	<u><b>426,363</b></u>	<u><b>385,282</b></u>

The financial statements were approved by the Board of Trustees on 3 May 2023 and were signed on its behalf by:

  
Catherine Paul - Trustee

  
Robin Goodchild - Congregational Treasurer

The notes form part of these financial statements

## TRINITY UNITED REFORMED CHURCH (WIMBLEDON) CHARITY

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 December 2022

#### 1 ACCOUNTING POLICIES

##### 1.1 Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The address of the registered office is given in the reference and administrative details on page 2. The nature of the Charity's operations and its principal activities are set out in the Trustees' report.

Trinity United Reformed Church (Wimbledon) Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the Charity and rounded to the nearest £.

##### 1.2 Reconciliation with previous generally accepted accounting practice

In preparing these accounts, the Trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required.

##### 1.3 Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes. Unrestricted income funds may be expended generally for furthering the religious and charitable work of the URC.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted income funds are funds whose use is restricted to specific purposes according to the terms of the Charity Commissioners Schemes concerned or in accordance with the specific restrictions imposed by the donor. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

##### 1.4 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donated services or facilities are recognised when the Charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the Charity of the item is probable and that economic benefit can be measured reliably. As most of the management and activity of the Church is carried out by volunteers, in accordance with the Charities SORP (FRS 102), the volunteer time is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the Charity which is the amount the Charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.



## TRINITY UNITED REFORMED CHURCH (WIMBLEDON) CHARITY

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 December 2022

#### 1 ACCOUNTING POLICIES - continued

##### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings having regard to the nature of the expenditure.

Costs of charitable activities include donations and grants passed on to other charitable organisations, contributions to the URC Ministry & Mission Fund, together with ministerial costs, Church activities and other overhead and support costs.

##### 1.6 Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements and consider these sufficient for the Charity to be able to continue as a going concern.

##### 1.7 Tangible Fixed Assets and Depreciation

Expenditure incurred on the Church Building and Manse is written off in the year it is incurred. The Church operates a policy whereby all fixed assets greater than or equal to £1,000 will be assessed for capitalisation. Impairment reviews are carried out annually.

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office Equipment	25% straight line (over 4 years)
Audio and Sound Equipment	25% straight line (over 4 years)
Digital Organ	10% straight line (over 10 years)

**Freehold property:** The owners of the Church and Manse buildings are the URC Southern Synod Trust who hold them upon trust for purposes connected with Trinity URC.

##### 1.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid.

##### 1.9 Cash at Bank and In Hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### 1.10 Creditors and Provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

##### 1.11 Taxation

The Charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010. Accordingly it is potentially exempt from taxation in respect of income and capital gains received to the extent that such income or gains are applied to exclusively charitable purposes. No provision for taxation has been made in these financial statements.

##### 1.12 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

TRINITY UNITED REFORMED CHURCH (WIMBLEDON) CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 December 2022

	Unrestricted Funds		Restricted Funds	TOTAL	TOTAL
	General	Designated	Funds	31-Dec-22	31-Dec-21
	£	£	£	£	£
<b>2 DONATIONS AND LEGACIES</b>					
Open Plate	5,057	-	-	5,057	4,523
Planned Giving	81,167	-	-	81,167	88,796
Special Offerings and Donations	2,315	17,486	-	19,801	35,594
Income tax refunds under Gift Aid	22,216	8	-	22,224	21,548
Legacies (see note 17)	-	-	-	-	-
	<u>110,755</u>	<u>17,494</u>	<u>-</u>	<u>128,249</u>	<u>150,461</u>
<b>3 INCOME FROM CHARITABLE ACTIVITIES</b>					
Mansel Road Centre lettings	137,729	-	-	137,729	82,765
Trinity Toddlers	-	-	-	-	194
	<u>137,729</u>	<u>-</u>	<u>-</u>	<u>137,729</u>	<u>82,959</u>
<b>4 OTHER TRADING ACTIVITIES</b>					
Other fundraising	1,780	-	-	1,780	279
Traidcraft Stall	724	-	-	724	270
	<u>2,504</u>	<u>-</u>	<u>-</u>	<u>2,504</u>	<u>549</u>
<b>5 INVESTMENT INCOME</b>					
Bank interest	<u>597</u>	<u>-</u>	<u>-</u>	<u>597</u>	<u>163</u>
<b>6 INCOME FOR OTHER SOURCES</b>					
Badminton	818	-	-	818	-
Grants received from URC Synod	-	2,000	-	2,000	24,000
HMRC Furlough Grants	-	-	-	-	11,471
Insurance Claim	43,371	-	-	43,371	89,396
Letting of the Manse	-	-	32,500	32,500	29,567
Sunday Coffee	19	-	-	19	-
Sweet Machine	212	-	-	212	-
	<u>44,420</u>	<u>2,000</u>	<u>32,500</u>	<u>78,920</u>	<u>154,434</u>
<b>7 EXPENDITURE ON RAISING FUNDS</b>					
Special Event costs	<u>2,264</u>	<u>-</u>	<u>-</u>	<u>2,264</u>	<u>141</u>
	<u>2,264</u>	<u>-</u>	<u>-</u>	<u>2,264</u>	<u>141</u>
<b>8 CHARITABLE EXPENDITURE - MINISTRY &amp; MISSION FUND</b>					
Ministry and Mission Fund	<u>82,248</u>	<u>-</u>	<u>-</u>	<u>82,248</u>	<u>82,248</u>
	<u>82,248</u>	<u>-</u>	<u>-</u>	<u>82,248</u>	<u>82,248</u>

The Church contributes to the central URC costs of training and providing ministers (including the centralised payment of stipends, pension contributions and other benefits for ministers), running the denomination, and the wider mission of the national Church. In the latest accounts (for 2021), 87% of the URC's unrestricted income came from Ministry & Mission Fund contributions, which totalled £19.8 million (2020: £17.9 million). 83% of expenditure was absorbed by Ministry, 9% spent on Education & Learning, 5% on Mission Programmes, 1% on Children & Youth Work with the balance on Governance and Publishing.



TRINITY UNITED REFORMED CHURCH (WIMBLEDON) CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 December 2022

	Unrestricted Funds		Restricted Funds	TOTAL	TOTAL
	General	Designated	Funds	31-Dec-22	31-Dec-21
	£	£	£	£	£
<b>9 CHARITABLE EXPENDITURE - MINISTERIAL AND MANSE COSTS</b>					
Education and materials	741	-	-	741	721
Local outreach	1,500	-	-	1,500	1,500
Manse expenses	-	-	10,088	10,088	12,118
Minister's expenses	280	-	-	280	-
	<b>2,521</b>	<b>-</b>	<b>10,088</b>	<b>12,609</b>	<b>14,339</b>
<b>10 CHARITABLE EXPENDITURE - CHURCH ACTIVITIES</b>					
<b>Church costs:</b>					
Buildings maintenance	37,812	-	-	37,812	162,727
Cleaning	21,869	-	-	21,869	19,401
Computer and IT costs	2,380	898	-	3,278	2,911
Electricity and gas	18,101	-	-	18,101	11,176
Flowers	516	-	-	516	21
General Expenses	393	-	-	393	153
Hospitality expenses	1,530	-	-	1,530	223
Insurance	9,861	-	-	9,861	8,373
Music and licences	6,253	756	-	7,009	6,407
Pulpit supply	2,153	-	-	2,153	2,061
Telephones	3,424	-	-	3,424	2,571
Water rates	167	-	-	167	64
Winter Night Shelter	-	-	-	-	80
	<b>104,459</b>	<b>1,654</b>	<b>-</b>	<b>106,113</b>	<b>216,168</b>
<b>Teaching costs:</b>					
Children and young people	982	-	-	982	660
	<b>982</b>	<b>-</b>	<b>-</b>	<b>982</b>	<b>660</b>
<b>Communications:</b>					
Trinity News	-	-	-	-	-
Printing, postage and stationery	5,684	-	-	5,684	4,603
	<b>5,684</b>	<b>-</b>	<b>-</b>	<b>5,684</b>	<b>4,603</b>
<b>Church Administration:</b>					
Staff costs	57,036	-	-	57,036	50,502
Pension costs	1,407	-	-	1,407	1,318
	<b>58,443</b>	<b>-</b>	<b>-</b>	<b>58,443</b>	<b>51,820</b>
<b>Other Expenses:</b>					
Bank charges	394	-	-	394	590
Depreciation	1,134	-	3,921	5,055	5,054
	<b>1,528</b>	<b>-</b>	<b>3,921</b>	<b>5,449</b>	<b>5,644</b>
<b>Governance Costs:</b>					
Accountancy and payroll fees	1,762	-	-	1,762	1,386
Independent Examination fees	2,200	-	-	2,200	2,050
	<b>3,962</b>	<b>-</b>	<b>-</b>	<b>3,962</b>	<b>3,436</b>
<b>TOTAL - COSTS OF CHURCH ACTIVITIES</b>	<b>175,058</b>	<b>1,654</b>	<b>3,921</b>	<b>180,633</b>	<b>282,331</b>

TRINITY UNITED REFORMED CHURCH (WIMBLEDON) CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 December 2022

	Unrestricted Funds		Restricted	TOTAL	TOTAL
	General	Designated	Funds	31-Dec-22	31-Dec-21
	£	£	£	£	£
<b>11 CHARITABLE EXPENDITURE - GRANTS AND DONATIONS</b>					
Alzheimer's Research UK	-	500	-	500	500
Bamabas Fund	-	500	-	500	500
Bee Association	-	-	-	-	31
British Red Cross	-	500	-	500	-
Cancer Research UK	-	500	-	500	500
Commitment For Life	514	-	-	514	975
Crisis	-	-	-	-	1,487
Christian Care Merton	100	-	-	100	-
Faith In Action	-	8,245	-	8,245	3,864
Macmillan Cancer	-	500	-	500	500
Médecins Sans Frontières	-	500	-	500	500
Merton Street Pastors	-	500	-	500	-
Royal British Legion	150	-	-	150	100
Samaritans Inner SW London	-	-	-	-	500
Save the Children	-	-	-	-	500
Salvation Army	200	-	-	200	50
South London Refugee Association	-	-	-	-	500
St Raphael's Hospice	-	500	-	500	500
Sustainable Merton	1,241	-	-	1,241	-
Water Aid	-	1,832	-	1,832	1,932
Wimbledon Foodbank	-	5,083	-	5,083	500
YMCA Merton Winter Night Shelter	716	500	-	1,216	-
Other Disaster Relief Donations	-	6,583	-	6,583	2,000
	<b>2,921</b>	<b>26,243</b>	<b>-</b>	<b>29,164</b>	<b>15,439</b>

Note:

£2,000 has been allocated to emergencies appeals from Gift Day 2021 and to date donations have been made to the following appeals: £250 DEC Afghanistan Appeal (Dec 21), £100 UNICEF (Tonga Earthquake Jan 22) and £250 DEC Afghanistan Appeal (Jan 22), £250 DEC Ukraine Appeal (Jul 22), £400 DEC Afghanistan Appeal (Jul 22), £500 DEC Appeal for Pakistan Floods (Sept 22), £250 DEC Ukraine Appeal (Mar 23)

£2,000 has been allocated to emergencies appeals from Gift Day 2022 and to date donations have been made to the following appeals: £250 to each of British Red Cross Afghanistan Appeal (Feb 23), DEC Appeal for Ukraine (Feb 23), Christian Aid Appeal for Turkey & NE Syria Earthquake (Feb 23) and DEC Appeal for Pakistan Floods (Mar 23)

The 'For Others' Fund was closed in July 2022 with the proceeds divided between 3 charities – Faith In Action, Wimbledon Foodbank and the Disaster's Emergency Committee general fund, each receiving £4,583.



# TRINITY UNITED REFORMED CHURCH (WIMBLEDON) CHARITY

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 December 2022

	Unrestricted Funds		Restricted Funds	TOTAL	TOTAL
	General	Designated	Funds	31-Dec-22	31-Dec-21
	£	£	£	£	£
<b>12 STAFF COSTS</b>					
Salaries	54,836	-	-	54,836	48,428
Stewards	2,200	-	-	2,200	473
Social security costs	-	-	-	-	(25)
Pension costs	1,407	-	-	1,407	1,318
	<b>58,443</b>	<b>-</b>	<b>-</b>	<b>58,443</b>	<b>50,194</b>

The average monthly number of employees was 3 (2021: 3).

No employees received remuneration amounting to more than £60,000 in either year.

### TRUSTEES' REMUNERATION AND BENEFITS

There were no Trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees are not remunerated for their time given to the Church on a voluntary basis. However, the Trustees have reclaimed for the reimbursement of certain expenditure incurred by them personally on behalf of the Church. Such expenses include postage and stationery, food and drink for various functions and social events held at the Church, plus other incidental costs.

During the year, 4 (2021: 3) Trustees have been reimbursed £1,908 (2021: £726) for such expenditure which related wholly and exclusively to the running costs of the Church and not for any personal or group benefit.

### 13 TANGIBLE FIXED ASSETS

	Equipment Fixtures & Fittings	Digital Organ	Total
Cost or Valuation:	£	£	£
At 1 January 2022	67,115	39,206	106,321
Additions	-	-	-
Disposals	-	-	-
At 31 December 2022	<b>67,115</b>	<b>39,206</b>	<b>106,321</b>
<b>Depreciation:</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 1 January 2022	65,981	11,762	77,743
Charge for the year	1,134	3,921	5,055
On disposals	-	-	-
At 31 December 2022	<b>67,115</b>	<b>15,683</b>	<b>82,798</b>
<b>Net Book Value</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 31 December 2021	<b>1,134</b>	<b>27,444</b>	<b>28,578</b>
At 31 December 2022	<b>-</b>	<b>23,523</b>	<b>23,523</b>

For the reasons stated in Accounting Policy note 1.7, page 15, the Church and Manse Buildings are not tangible fixed assets of the Church.

For insurance purposes the Church Buildings are insured by the Charity for £ 13,497,386 and the Manse for £534,087. The Church's Contents are insured for £ 241,806 including the Organ at £49,392 and Loss of Income insured for £350,000 in the event of a fire, £100,000 in other limited circumstances.

TRINITY UNITED REFORMED CHURCH (WIMBLEDON) CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 December 2022

14 DEBTORS	Unrestricted Funds		Restricted	TOTAL	TOTAL
	General	Designated	Funds	31-Dec-22	31-Dec-21
	£	£	£	£	£
Trade debtors - Lettings	1,151	-	-	1,151	545
Gift Aid Tax recoverable	7,453	1,444	-	8,897	17,458
Other debtors and prepayments	1,079	-	-	1,079	3,585
	<u>9,683</u>	<u>1,444</u>	<u>-</u>	<u>11,127</u>	<u>21,588</u>

15 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	Unrestricted Funds		Restricted	TOTAL	TOTAL
	General	Designated	Funds	31-Dec-22	31-Dec-21
	£	£	£	£	£
Bank charges	60	-	-	60	74
Barclaycard	717	-	-	717	994
Buildings maintenance and property services	-	-	-	-	67
Cleaning	1,493	-	-	1,493	1,232
Computer & IT	104	-	-	104	96
Donations payable	2,057	12,740	-	14,797	9,033
Electricity and gas	4,454	-	-	4,454	2,410
HMRC	679	-	-	679	-
Hospitality	50	-	-	50	-
Junior Church	302	-	-	302	118
Manse Expenses	152	-	-	152	-
Pension costs	318	-	-	318	294
Printing and Production	1,009	-	-	1,009	134
Professional services	3,100	-	-	3,100	2,850
Repairs and Maintenance	446	-	-	446	-
Telephone	282	-	-	282	255
Waste disposal	-	-	-	-	124
Water rates	29	-	-	29	-
	<u>15,252</u>	<u>12,740</u>	<u>-</u>	<u>27,992</u>	<u>17,681</u>

TRINITY UNITED REFORMED CHURCH (WIMBLEDON) CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 December 2022

16 STATEMENT OF FUNDS

	As at 1st Jan 2022 £	Net income/ (expenditure) £	Transfers between funds £	As at 31st Dec 2022 £
<b>Unrestricted Funds</b>				
General	<u>177,836</u>	<u>30,993</u>	<u>(25,000)</u>	<u>183,829</u>
<b>Designated Funds</b>				
Church Roof Fund	125,000	-	-	125,000
For Others Fund	13,749	(13,749)	-	-
Major Repair Fund	-	2,000	25,000	27,000
Music Fund	5,000	4,244	-	9,244
Technology Fund	4,758	(898)	-	3,860
<b>Total for Designated Funds</b>	<u>148,507</u>	<u>(8,403)</u>	<u>25,000</u>	<u>165,104</u>
	As at 1st Jan 2022 £	Net income/ (expenditure) £	Transfers between funds £	As at 31st Dec 2022 £
<b>Restricted Funds</b>				
Lettings from the Manse	16,495	22,412	-	38,907
Organ Fund	27,444	(3,921)	-	23,523
Renewable Capital Projects	15,000	-	-	15,000
<b>Total for Restricted Funds</b>	<u>58,939</u>	<u>18,491</u>	<u>-</u>	<u>77,430</u>
<b>Total funds</b>	<u>385,282</u>	<u>41,081</u>	<u>-</u>	<u>426,363</u>
	Incoming Resources £	Resources Expended £	Movement in Funds £	
<b>Unrestricted Funds</b>				
General	296,005	(265,012)	30,993	
<b>Designated funds</b>				
For Others Fund	12,494	(26,243)	(13,749)	
Major Repairs Fund	2,000	-	2,000	
Music Fund	5,000	(756)	4,244	
Technology Fund	-	(898)	(898)	
<b>Restricted Funds</b>				
Lettings from the Manse	32,500	(10,088)	22,412	
Organ Fund	-	(3,921)	(3,921)	
Renewable Capital Projects	-	-	-	
<b>Total Funds</b>	<u>347,999</u>	<u>(306,918)</u>	<u>41,081</u>	



## TRINITY UNITED REFORMED CHURCH (WIMBLEDON) CHARITY

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 December 2022

#### 16 STATEMENT OF FUNDS (continued)

##### DESIGNATED FUNDS

The Church operates the following Designated Funds with the encouragement of Church Meeting:

**Church Roof Fund** – Following the 2016 quinquennial survey, it was apparent that the roof will require major repairs in 5-10 years' time. A fund has been established to prepare for this expenditure and the capital will be invested to hedge construction cost inflation.

**For Others Fund** - This receives donations and offerings from the Church members. Gift Day, Easter and Christmas collections are just some of the ways it is funded. The money raised is used to make grants to charities and Christian organisations which the Church wishes to support, as well as emergency relief appeals globally. Having identified a historic build up of funds of £13,749 and reporting this to Elders' Council, following discussion it was agreed to allocate one-third each to Faith in Action, DEC and Wimbledon Foodbank.

**Major Repair Fund** – This Fund was set up to meet the cost of repairs to the external brickwork, which have been identified as necessary works during the current year or in the near future. The repairs required to the Fleches and Room 1 were completed in 2021 and last year respectively.

**Music Fund** - It permits the Director of Music to have access to monies to enrich Trinity's musical life.

**Technology Fund** – This Fund has been set up to finance a renewal/upgrade of Trinity's computers, both personal laptops and the office PC. The office computer is running on software that is no longer being supported, however this machine is no longer used for day to day administrative business.

##### RESTRICTED FUNDS

Restricted Funds are created by the Church where the monies received can only be used for the specific purpose for which they were entrusted to the Church.

**Lettings from the Manse** – All income earned by the Charity through letting the Manse has to be spent on the Manse itself, any surplus belongs to the URC Southern Synod that owns the property.

**Organ Fund** - This Fund represents the depreciated cost of the digital organ which was generously donated in Memory of Dr Robin Paul.

**Renewable Capital Projects** - This Fund results from a gift of £15,000 for use in:

- 1) a renewable energy capital project or projects (e.g., installation of solar panels or similar) at Trinity, and / or
- 2) as an investment on Trinity URC's behalf in a renewable energy capital project or projects physically located in the London Borough of Merton, in association with other faith groups or community groups (including but not limited to a community energy trust or similar entity).

If the congregation does not decide to undertake or participate in a capital project or projects up to the value of £15,000 prior to 4 June 2031, after 4 June 2031 the balance of any money available may be used for repairs and work to improve or maintain the fabric of Trinity URC.

#### 17 LEGACIES AND BEQUESTS

No legacies this year or the previous year.

In 2022, no legacies were received but a significant insurance claim was paid - £43,371 for Loss of Income in 2021 due to Covid-19 (making a total of £98,371 for Loss of Income during the Pandemic over 2020/21); and an annual repair grant of £2,000 was received from the URC Southern Synod.

**TRINITY UNITED REFORMED CHURCH (WIMBLEDON) CHARITY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 December 2022**

**18 CAPITAL COMMITMENTS**

The Trustees have made a commitment at the year end to spend £18,617 from the Manse Restricted Fund to improve and increase the onsite parking at the Manse. This work was carried out in January and February 2023.

**19 RELATED PARTY TRANSACTIONS**

All Trustees who have authority and responsibility for planning, directing and controlling the activities of the Charity are considered to be key management personnel. Total remuneration in respect of these individuals is £nil (2021- £nil). There were no related party transactions during the year or the previous year.

**20 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

The key components from the prior year figures are analysed below by fund:

	Unrestricted Funds General £	Designated £	Restricted Funds £	TOTAL 31-Dec-21 £
<b>INCOME AND ENDOWMENTS FROM:</b>				
Donations and legacies	117,665	17,796	15,000	150,461
Charitable activities	82,959	-	-	82,959
Other trading activities	549	-	-	549
Investments	163	-	-	163
Other	66,471	58,396	29,567	154,434
<b>Total</b>	<b>267,807</b>	<b>76,192</b>	<b>44,567</b>	<b>388,566</b>
<b>EXPENDITURE ON:</b>				
Raising funds	141	-	-	141
Charitable Activities:				
URC Ministry & Mission Fund	82,248	-	-	82,248
Ministerial and Manse costs	1,267	-	13,072	14,339
Church activities	125,792	148,797	7,742	282,332
Donations and grants	2,643	12,796	-	15,438
<b>Total</b>	<b>212,091</b>	<b>161,593</b>	<b>20,814</b>	<b>394,498</b>
<b>Net income/(expenditure)</b>	<b>55,716</b>	<b>(85,401)</b>	<b>23,753</b>	<b>(5,932)</b>