

Charity registration number 1134723

Company registration number 7108520 (England and Wales)

**FAMILIES NEED FATHERS BOTH PARENTS MATTER CYMRU
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

FAMILIES NEED FATHERS BOTH PARENTS MATTER CYMRU

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FAMILIES NEED FATHERS BOTH PARENTS MATTER CYMRU

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

1. To alleviate distress, suffering and need as a consequence of divorce, family breakdown or separation, by providing services to help maintain relationships between children, their parents and wider family, predominantly, but not exclusively, in Wales.
2. To alleviate distress, suffering and need caused by exposure to domestic abuse in any form by providing services to men, predominantly, but not exclusively, in Wales.
3. To advance the development of children by promoting the benefits of shared parenting and meaningful post-separation relationships with both parents.
4. To conduct, disseminate and promote research regarding divorce, family breakdown and separation.

In furthering these objects, the charity observes the principles of the United Nations Convention on the Rights of the Child.

Achievements and performance

Overview

The trustees are pleased that during the financial year ended 31 March 2024 the charity continued to perform excellently, addressing an ever-escalating level of demand with comparatively modest resources.

The trustees are extremely grateful to our funders – both private donors and granting bodies – as we are to our volunteers and staff. The work of the charity would not be possible without these outstanding contributions.

The primary purpose of the charity is to assist parents, grandparents and wider family after parental separation to attain, or retain, a meaningful, safe, and mutually beneficial involvement in their children's lives. This can be especially challenging for parents who are no longer resident with their children for the majority of the time. Though the charity is not limited to such cases, non-resident parents continue to provide the bulk of our case load.

The charity delivers two parallel and complementary services under the titles Both Parents Matter and Aegis. The former relates to services users of both sexes; the Aegis service relates to support for victims of domestic abuse and is male-specific.

The first stage of the service, in which service users approach the charity and complete initial registration, occurs via our helpline, or via our website contact form, or via email referrals from a range of other charities, agencies and solicitors.

Thanks to the dedication of staff and trustees – and the assistance of volunteers – the number of service users we have helped has grown rapidly over the year. Over the financial year 2023/24 we recorded 720 new registrants. The majority (84%) were male, recognising the gendered nature of child contact difficulties, but we also registered a significant proportion of female service users (16%).

Trustees

During the year to 31 March 2024, Nick Gray resigned as trustee on 5 December 2023, having served as a trustee for almost a year. Nick is still with the charity, as a member of staff. Rick Bradford resigned as trustee on 10 February 2024, having served as trustee for over a year, to pursue other commitments.

Lynne Blore resigned on 14 May 2024, having served as trustee for many years.

Sadly, Anne O'Regan passed away in June 2024 having been a trustee for a long time. Sharmaine Kiddy was appointed as trustee on 8 June 2024.

FAMILIES NEED FATHERS BOTH PARENTS MATTER CYMRU

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2024**

The trustees are extremely grateful for the incredible contributions from the former trustees and would like to take this opportunity to express their heartfelt thanks to all of them for their dedication and support over the years.

Staff

Our Buddy Coordinator resigned in August 2023. Nick Gray initially covered these duties on a voluntary basis as a temporary measure and was then formally appointed as Buddy Coordinator in December 2023, following his resignation as a trustee.

The remaining staff who continue in their roles, as they have throughout the year, are our National Manager and our Integrated Case Advisor. We also have a fee-based solicitor Case Advisor.

Our very long-standing Finance Officer passed away in May 2024, her role is now covered by a freelance part-time accountant.

This brings our present staff complement to three (all part-time), plus the fee-based case advisor and part-time accountant.

Volunteers

The charity relies significantly on the volunteers who largely provide support to the work of the charity through the 'Buddy Scheme', an emotional support service largely funded by the Tudor Trust.

In previous years the charity relied heavily on short-term student volunteers – particularly to handle calls to our Helpline. To address this issue, we have entered into an agreement with the charity Family Lives from October 2023 to handle some of the calls to the Helpline. We are extremely grateful to Family Lives for their generous assistance.

The loss of trustee Anne O'Regan, in June 2024, significantly reduced the volunteer effort of the charity, as Anne's dedication and commitment was above and beyond what anybody could expect of a volunteer.

Steps have always been taken to recruit more volunteers – specifically into the Buddy Scheme – and at the year-end there were a total of 15 volunteers formally registered with the charity. In line with the requirements set by trustees, all our volunteers are required to have basic DBS checks and to have a formal induction and role specific training.

Meetings and service users

Many service users continue to access long-term support with their cases – with the charity providing support for periods of up to 8 years. The majority of the case work undertaken by the National Manager involves service users who have been supported by the charity for a number of years.

Online advice meetings provide legal advice and are primarily focussed on service users who do not have a solicitor. They are open to all male service users, irrespective of location, provided they have already registered. These meetings are by invitation only.

Between 1 April 2023 and 31 March 2024, some 817 service users attended our online support meetings as part of the Buddy Scheme. The bulk of our work on emotional support is funded by Tudor Trust with the support of the People's Postcode Lottery and the Gwent Association for Voluntary Organisations.

Activities to support mental health and wellbeing in 2023/24 included short holidays in Pembrokeshire, regular bowling sessions, trips to activities such as Heatherton World of Adventures, funded by the charity to enable service users on low incomes to spend quality time with their children. Targeted support for non-resident fathers and their children in the Newport area was also funded from a grant from GAVO (Gwent Association of Voluntary Organisations). There were 63 children and young people who attended Buddy Scheme events with their parents.

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Monthly face-to-face meetings are open to all comers, of both sexes, and prior registration is not necessary. These meetings now fulfil the dual role of advice and emotional support, the latter focussed on the group environment. Between 1 April 2023 and 31 March 2024 267 service users attended face-to-face meetings and events.

The charity provides access to bespoke legal advice from family solicitors, free of any charge. This can be accessed via our face-to-face meetings or through our online support meeting.

Outputs and outcomes summary for the year to 31 March 2024

- 720 new service users registered with the charity.
- 817 service users attended our online support meetings as part of 'The Buddy Scheme'.
- 267 service users attended in person meetings and events.
- 63 children and young people attending 'Buddy Scheme' events with their parent/s.
- 391 Legal Aid 'evidence' letters were issued to enable fathers to access professional help to pursue their child contact cases through Court.
- 10% of service users identified as at 'High Risk' of domestic violence and abuse from a partner or former partner.
- 64% of service users scored below the Wales National average on the Warwick Edinburgh Mental wellbeing scale.
- 56% of service users were in receipt of Universal Credit at the time of accessing our service.
- 15 active registered volunteers at the year-end – who delivered 3,150 hours of service during the year.

Funding

The charity is very grateful to the Tudor Trust for funding the Buddy Scheme; the National Lottery's People & Places for funding the integrated case advising and workflow activities; GAVO (Gwent Association of Voluntary Organisations) for their targeted support; and the Allen Lane and Postcode Community grants for their generous support.

Last but not least, the trustees are grateful to all the private donors, of which we have many, for their contributions, which are crucial to our operations.

Financial review

The financial results of the charity are shown in the Statement of Financial Activities.

The charity made a total surplus of £1,286 (2023: £10,502 surplus) for the year ended 31 March 2024, consisting of an unrestricted surplus of £3,362 (2023: £49,540 surplus) and a restricted deficit of £2,076 (2023: £39,038 deficit).

Reserves Policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level in excess of six months' expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they would be able to continue the charity's ongoing activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The unrestricted reserves of the charity were £93,894 (2023: £90,532), with free reserves (unrestricted funds less fixed assets) totalling £93,663 (2023: £90,185).

Plans for future periods

Priorities for the Forthcoming Year, 2024/25

1. Identify further sources of funding and apply for them accordingly.
5. Meet targets under current grant funding.
6. Recruit more volunteers.
7. Maintain the high level of online and in person meetings.

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Structure, governance and management

Governing document

The charity is governed by its Memorandum and Articles as amended by Special Resolution on 13 November 2023, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The charity seeks and appoints trustees from various backgrounds and disciplines so as to provide the greatest diversity and scope for it to meet its objectives. Each Trustee on induction receives a copy of the Essential Trustee guide from the Charity Commission together with a copy of the Charity's governing document.

FAMILIES NEED FATHERS BOTH PARENTS MATTER CYMRU

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Reference and administrative details

Company number 07108520

Charity number 1134723


Registered office 61 Cowbridge Road East
Cardiff
CF11 9AE

Trustees Mr A Kiddy
Mr M Isherwood
Mrs P O'Regan - resigned 08/06/24
Mrs L Blore - resigned 14/05/24
Mr R Bradford - resigned 10/02/24
Mr N A Gray - resigned 05/12/23
Ms S K Whitcombe - resigned 29/10/23
Mrs S Kiddy - appointed 08/06/24

Key management personnel Mr Paul Aprea - National Manager

Independent examiner Azets Audit Services
Ty Derw
Lime Tree Court
Cardiff Gate Business Park
Cardiff
CF23 8AB

The trustees' report was approved by the Board of Trustees.



Mr A Kiddy - Trustee

Dated: 18 February 2025

FAMILIES NEED FATHERS BOTH PARENTS MATTER CYMRU

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF FAMILIES NEED FATHERS BOTH PARENTS MATTER CYMRU

I report to the trustees on my examination of the financial statements of Families Need Fathers Both Parents Matter Cymru (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Andrew Howells

Azets Audit Services
Ty Derw
Lime Tree Court
Cardiff Gate Business Park
Cardiff
CF23 8AB

19 February 2025

Dated:

FAMILIES NEED FATHERS BOTH PARENTS MATTER CYMRU

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
<u>Income from:</u>							
Donations and legacies	3	4,642	-	4,642	7,868	-	7,868
Charitable activities	4	-	84,863	84,863	46,200	42,046	88,246
Investments	5	1,214	-	1,214	330	-	330
Total income		<u>5,856</u>	<u>84,863</u>	<u>90,719</u>	<u>54,398</u>	<u>42,046</u>	<u>96,444</u>
<u>Expenditure on:</u>							
Charitable activities	6	<u>2,494</u>	<u>86,939</u>	<u>89,433</u>	<u>4,858</u>	<u>81,084</u>	<u>85,942</u>
Net income/(expenditure) for the year/							
Net movement in funds		3,362	(2,076)	1,286	49,540	(39,038)	10,502
Fund balances at 1 April 2023		<u>90,532</u>	<u>15,971</u>	<u>106,503</u>	<u>40,992</u>	<u>55,009</u>	<u>96,001</u>
Fund balances at 31 March 2024		<u><u>93,894</u></u>	<u><u>13,895</u></u>	<u><u>107,789</u></u>	<u><u>90,532</u></u>	<u><u>15,971</u></u>	<u><u>106,503</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

FAMILIES NEED FATHERS BOTH PARENTS MATTER CYMRU

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	11		231		347
Current assets					
Debtors	12	3,350		3,267	
Cash at bank and in hand		109,154		106,636	
		112,504		109,903	
Creditors: amounts falling due within one year	13	(4,946)		(3,747)	
Net current assets			107,558		106,156
Total assets less current liabilities			107,789		106,503
Income funds					
Restricted funds	14		13,895		15,971
Unrestricted funds			93,894		90,532
			107,789		106,503

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 18 February 2025

Mr A Kiddy - Trustee

Company Registration No. 7108520

FAMILIES NEED FATHERS BOTH PARENTS MATTER CYMRU

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Families Need Fathers Both Parents Matter Cymru is a private company limited by guarantee incorporated in England and Wales. The registered office is 61 Cowbridge Road East, Cardiff, CF11 9AE, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income from grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred,

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

FAMILIES NEED FATHERS BOTH PARENTS MATTER CYMRU

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure on charitable activities includes all costs relating to the furtherance of the charity's objectives as stated in the trustees report.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

All costs are allocated between the expenditure categories in the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly while others are apportioned on an appropriate basis, as set out in the support costs note.

Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% Straight Line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

FAMILIES NEED FATHERS BOTH PARENTS MATTER CYMRU

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

FAMILIES NEED FATHERS BOTH PARENTS MATTER CYMRU

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Donations and gifts	4,642	7,868

4 Charitable activities

	2024	2023
	£	£
Grants	84,863	88,246

Analysis by fund

Unrestricted funds	-	46,200
Restricted funds	84,863	42,046

Performance related grants

One Unite Partnership	-	390
National Lottery Awards for All	33,863	32,256
Tudor Trust	36,000	38,000
Allen Lane	-	7,400
Garfield Weston	-	10,000
Community Council	-	200
Gavo	5,000	-
People's Postcode Lottery	10,000	-
	84,863	88,246

5 Investments

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Interest receivable	1,214	330

FAMILIES NEED FATHERS BOTH PARENTS MATTER CYMRU

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

6 Charitable activities

	2024 £	2023 £
Staff costs	71,375	75,815
Depreciation and impairment	116	116
Insurance	523	505
Telephone	2,318	3,299
Advertising	322	-
Travel, training and expenses	1,799	320
Subscriptions	10	32
Seminars and room hire	-	105
IT costs	1,277	1,091
Project expenses	8,867	1,325
Volunteer expenses	100	-
Printing, post and stationery	113	161
Sundry	150	567
Books	8	48
	<u>86,978</u>	<u>83,384</u>
Share of governance costs (see note 7)	2,455	2,558
	<u>89,433</u>	<u>85,942</u>
Analysis by fund		
Unrestricted funds	2,494	4,858
Restricted funds	86,939	81,084
	<u>89,433</u>	<u>85,942</u>

FAMILIES NEED FATHERS BOTH PARENTS MATTER CYMRU

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

7 Support costs

	Support costs £	Governance costs £	2024 Support costs £	Governance costs £	2023 £
Filing fee	-	13	13	-	13
Accountancy fees	-	382	382	-	382
Independent examiners fee	-	1,718	1,718	-	2,033
Professional Fees	-	342	342	-	130
	-	2,455	2,455	-	2,558
Bourne between Charitable activities	-	2,455	2,455	-	2,558

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the current or prior year.

1 trustee was reimbursed for mileage during the current year totalling £511, (in 2023 2 trustees were reimbursed for mileage totalling £320).

9 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	4	5
Employment costs	2024 £	2023 £
Wages and salaries	69,355	74,754
Other pension costs	2,020	1,061
	71,375	75,815

Key management personnel

The key management personnel of the charity received remuneration totalling £20,528 (2023: £32,024).

There were no employees whose annual remuneration was more than £60,000.

FAMILIES NEED FATHERS BOTH PARENTS MATTER CYMRU

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

11 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 April 2023	579
At 31 March 2024	579
Depreciation and impairment	
At 1 April 2023	232
Depreciation charged in the year	116
At 31 March 2024	348
Carrying amount	
At 31 March 2024	231
At 31 March 2023	347

12 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Other debtors	750	2,992
Prepayments and accrued income	2,600	275
	3,350	3,267

13 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	853	505
Trade creditors	1,623	1,382
Other creditors	370	-
Accruals and deferred income	2,100	1,860
	4,946	3,747

FAMILIES NEED FATHERS BOTH PARENTS MATTER CYMRU

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 April 2022	Incoming resources	Resources expended	Balance at 1 April 2023	Incoming resources	Resources expended	Balance at 31 March 2024
	£	£	£	£	£	£	£
People's Postcode Lottery	-	-	-	-	10,000	(10,000)	-
National Lottery Awards for All	9,299	32,256	(41,555)	-	33,863	(29,890)	3,973
Tudor Trust	45,710	2,000	(39,139)	8,571	36,000	(34,649)	9,922
One Unite Partnership	-	390	(390)	-	-	-	-
Gavo	-	-	-	-	5,000	(5,000)	-
Allen Lane	-	7,400	-	7,400	-	(7,400)	-
	<u>55,009</u>	<u>42,046</u>	<u>(81,084)</u>	<u>15,971</u>	<u>84,863</u>	<u>(86,939)</u>	<u>13,895</u>

FAMILIES NEED FATHERS BOTH PARENTS MATTER CYMRU

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

14 Restricted funds

(Continued)

People's Postcode Lottery

Funding to help support the Buddy scheme.

National Lottery Awards for All

Funding relating to the integrated case advising and workflow activities.

Tudor Trust

Extension of the Buddy scheme to the Vale of Glamorgan, Rhondda Cynon Taf County, Merthyr Tydfil County Borough and the City of Cardiff.

One Unite Partnership

Funding to create a Freephone Voice Over Internet Protocol service to enable volunteers to handle initial contact to the charity from service users - and also to enable Outbound Callers for the charity to follow up to capture details for Case Advisers.

Gavo

Targeted support for non-resident fathers and their children in the Newport area.

Allen Lane

This was a contribution towards recruiting and training an IDVA.

FAMILIES NEED FATHERS BOTH PARENTS MATTER CYMRU

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

15 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 March 2024 are represented by:						
Tangible assets	231	-	231	347	-	347
Current assets/(liabilities)	93,663	13,895	107,558	90,185	15,971	106,156
	<u>93,894</u>	<u>13,895</u>	<u>107,789</u>	<u>90,532</u>	<u>15,971</u>	<u>106,503</u>

16 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).