



The Parish of St Matthew and St Nathanael, Bristol

**ANNUAL REPORT & FINANCIAL STATEMENTS OF THE PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31 DECEMBER 2020**

Registered Charity Number 1134719

**THE PAROCHIAL CHURCH COUNCIL OF
THE ECCLESIASTICAL PARISH OF ST MATTHEW AND ST NATHANAEL, BRISTOL
(REFERRED TO IN THIS REPORT AS 'ST MATTHEW'S CHURCH' OR 'ST MATTHEW'S')**

THE VISION OF ST MATTHEW'S CHURCH

'Living for Jesus'

STATEMENT OF PUBLIC BENEFIT

St Matthew's benefits the local and wider community by:

1. Providing Christian religious worship services through regular services each Sunday and special services during different seasons (Harvest, Remembrance, Bereavement services) and at times of celebration (e.g. Lent, Easter, Christmas etc) and during this pandemic year, providing regular online worship on Sundays and at other times.
2. Providing resources for moral, spiritual and intellectual development for its members and anyone who wishes to benefit from what the Church offers
3. Enabling Christians to be able to give to, and practically support their local community through a broad range of activities organised by the church. These include: Sunday Club, youth groups, pre-school playgroups, home groups, prayer groups, community events, social outreach, arts events etc
4. Allowing third party organisations to use church buildings and facilities where and when possible, to run activities that help build a healthier community, including: toddlers, Brownies, Guides, choirs, local interest groups, work with ex-prisoners and environmental groups
5. Providing weddings, funerals and baptisms
6. Providing a place for prayer and support

The Trustees (Parochial Church Council referred to below as 'the PCC') are aware of the Charity Commission's guidance on public benefit in *The Advancement of Religion for the Public Benefit* and have had regard to it in their administration of the Ecclesiastical Parish of St Matthew's.

The Trustees believe that this report, taken as a whole, provides further evidence that St Matthew's work in 2020 furthered its charitable purposes for the public benefit.

THE TRUSTEES

The Trustees of St Matthew's Church are the PCC, which has the responsibility of co-operating with the incumbent, in promoting the whole work of the Church in the ecclesiastical parish. The PCC is governed by two pieces of Church of England legislation, called Measures. These are the Parochial Church Council (Powers) Measure 1956 and the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969, as amended)

PCC Membership

Members of the PCC are either ex-officio or elected at the Annual Parochial Church Meeting in accordance with the Church Representation Rules. After the APCM, the following served as members:

Incumbent	Rev Ian Tomkins (Chairman)	
Wardens	Mrs Laura Pendlebury (until 28 th September 2020) Mr David Aberdeen (from 28 th September 2020) Mr Chris Smith	
Representatives on the Diocesan Synod		
	Mr Andrew Lucas	Chair of the Diocesan Board of Finance
Representatives on the Deanery Synod		
	Mr Fabian Breckels	from September 2020 until 2023
	Ms Laura Protheroe	from September 2020 until 2023
Elected members	David Aberdeen	from April 2019 until 2022
	Mrs Ann Baker	from April 2017 until 2020
	Mrs Katheryn Caithness	from April 2018 until 2021
	Mr Kyle Douglas	from April 2019 until 2022
	Miss Alison Edmonds	from April 2018 until 2021
	Mr Kevin Froud	from April 2018 until 2021
	Mrs Waf Green	from September 2020 until 2023
	Mrs Mary Parsons	from September 2020 until 2023
	Mr Simon Pugh-Jones	from April 2019 until 2022
	Mrs Ruth Rimmer	from April 2018 until 2021
	Mr Nick Stroud	from September 2020 until 2023
	Mr Andrew Wood (Treasurer)	from April 2012 until 2021
PCC Secretary	Mrs Katheryn Caithness	from January 2015 until 2021
Associate Minister	Rev Dr Minty Hull until March 2020 Rev Richard Pendlebury	
Curate	Rev Gaby Doherty (part-time) Rev James Cannan (part-time)	

Banks National Westminster Bank plc, Westbury-on-Trym, Bristol

Independent Examiner: Neil Kingston FCA, Burton Sweet Chartered Accountants,
The Clock Tower, 5 Farleigh Court, Old Weston Road, Flax Bourton Bristol
BS48 1UR

THE COMMITTEE STRUCTURE

The full PCC met 5 times during 2020 with an average attendance of 14.

The PCC operates through a number of sub-committees, which meet between full meetings of the PCC. All these teams report to, and are overseen by, the PCC.

Standing Committee: It has the authority to transact the business of the PCC between its meetings, subject to any directions given by the PCC. The Standing Committee consist of the vicar, the churchwardens, and three members of the PCC.

Missions Committee: It co-ordinates the church's support to its mission partners. As well as sending financial support, it aims to keep in touch with their news, writes to them, and prays for them on a regular basis. The group also promotes awareness of mission in the church by keeping the congregation up to date with news and encouraging members of the church who sense a calling to mission.

Playgroup Management Committee: It has responsibility for the management of the Playgroup on behalf of the PCC.

Building Team: It works with the wardens in the co-ordination and implementation of the care of the fabric of the church building and grounds including oversight of the audio-visual and computer equipment.

Staff Team: The staff team comprises:

- The Vicar, Rev Ian Tomkins
- Associate Minister, Rev Minty Hull (honorary position) - until March 2020
- Associate Minister, Richard Pendlebury (honorary position)
- Curate, Revd Gaby Doherty
- Curate (part-time), Rev John Cannan
- Children's, Families and Youth Minister, John Stilwell
- Church Administrator, Julia Wright

The staff team meets weekly on Monday mornings and the ministers meet every two weeks on Tuesdays.

The vicar also meets with the churchwardens, and the Standing Committee (see above) meets on alternate months during the year.

Growth: The PCC is seeking to encourage growth in faith and numbers, through encountering and entering a relationship with Jesus Christ, by bible teaching, discipleship and a foundation of prayer, and encouraging the church family in Christian service in the church, their communities and in their daily lives.

During this extremely challenging past year of the COVID pandemic, we are thankful to God for the encouragements of our church community remaining connected and active, through online worship, through giving and pastoral care for each other, and through their outward focused care for their families and others in the community. We are thankful for all those we have connected with for the first time through our new online presence. With fresh challenges and opportunities due to the pandemic, we continue to pray and prioritise areas of ministry to ensure efficient and proper use of resources to enable build on the strong foundations which have been laid, as we emerge from lockdowns and pandemic, and look to the future with confidence and hope.

Worshipping and Deepening Discipleship Report

As a church we seek to respond to our vision of 'Living for Jesus by seeking to know God the Father in Jesus through the power of the Holy Spirit'. With the pandemic year having impacted us all, we are looking to re-focus new vision for the future, enabling our community and church to rest, restore and revive. Focus on discipleship, outreach and community is key to our growth in other areas as it is only by God's grace that we will be able to build God's Kingdom.

Our focus in 2020 began with our new Alpha Course, which was hugely encouraging and connected with lots of people. From March the focus changed due to pandemic lockdowns, and the need to rapidly re-imagine church for our engagement with each other and also our communities. Rapid new learning and use of gifts in new and creative ways online was called for, and the church family and volunteers responded in extraordinary ways; their proactive care for those in the community who were struggling or needing particular help; adapting and learning to do online recorded church, whether music, all age, preaching and teaching, editing and tech support, reaching out to new people, producing online families and children's; supporting those on their own, and those without access to online materials and help. We have continued Alpha with our first Alpha online, and have continued to encourage our discipleship practices, and looking outwards.

In the summer, we imaginatively re-engaged back in church under pandemic conditions, with Bubble Church for families. At Christmas, with new booking systems and more opportunities provided, we produced some beautiful and encouraging services and seasonal encounters both in church, in the church gardens and online. In the autumn and the approach to Christmas, we again prepared for and promoted through invitation and the seasonal events and services, our first Alpha Online, started in January 2020.

Worship

In 2020, our 9am and 10.30am Sunday worship services continued to grow in attendance while they still happened prior to the March lockdown. During lockdowns and the pandemic conditions, we rapidly learnt and adapted to online worship, putting together a service each week, with participation from lots of members of the church. Our preaching continued to be a source of challenge and encouragement, with new series including on Psalms, the 'I am' sayings of Jesus. We are very blessed by the large number of creative and talented musicians in our church community, supported by a programme organised by a voluntary Music Coordinator. Our Trinity College placements students continued to play an active and creative role in contribution to and supporting our worship and ministry.

Prayer

Prayer remains an important element of church life. During this pandemic year, a church prayer meeting developed weekly, and the prayer cycle is widely used. During 2020, we have continued to focus on going deeper in prayer, offering sermon series, opportunities for prayer, encouragements through prayer materials during e.g. Lent materials and Thy Kingdom Come.

Children's and Youth Work

On Sunday morning we have excellent children's and youth groups, with growing regular numbers of teenagers. During 2020, we continued to increase engagement with more families with young children, through our Kings Kids weekly toddler group, reflected in the continuing increase in local families who have come to seasonal services and church events. As lockdowns were introduced, our Children, Families and Youth minister produced very creative materials every week, to access digitally, both for our all age Sunday attendance and also for our weekly Kings Kids parent and toddler group.

Our 2020 Christmas Christingle Christmas Eve was an outside event, with large scale displays of the nativity in the church porch and church garden, with many local families calling by in a Covid safe way. services continue to be very well attended.

Midweek Discipleship

Our mid-week groups give an opportunity to share, worship, pray, and learn together. During 2020, there were 4 home groups meeting midweek with around half our regular adult attendees

taking part in them. Most of these groups adapted and continued to meet via Zoom during this pandemic year, and we have added two new groups.

The monthly group for women, called Gather, which aims to be an informal and relaxed time for women to explore God's heart through worship, creativity, discussion and friendship, has not been able to meet during the pandemic, but has kept pastorally in touch with each other.

Attendance Figures

The Church of England assesses the size of the church community by counting the Electoral Roll and Average Sunday Attendance (ASA). ASA is our October average. Figures are set out below.

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Electoral Roll	134	133	143	158*	155	141	149	145	110	86	84
All Age ASA**	174	178	167	172	147	129	128	114	93	177	56
Adult ASA**	136	149	140	145	129	108	103	93	80	112	46
Child ASA**	38	29	27	27	18	21	25	21	13	19	10

*indicates complete renewal of the Electoral Roll

** in 2020, in common with many other churches, we rapidly moved our services online

A different measure of attendance is usual Sunday attendance. This is calculated by looking at the attendance across the whole year and taking out 'unusual' figures (e.g. Festivals, Baptisms). This figure increased for adults from 76 in 2018 to 89 in 2019, and child attendance increased, from 11 in 2018 to 13 in 2019. A number of regular attendees have left during 2019 (3 adults and no children) and 5 new adults and 6 new children have joined.

Festival and Messy Church Attendance

Service	2016		2017		2018		2019		2020	
Average attendance	Under 16	Adult	Under 16	Adult	Under 16	Adult	Under 16	Adult	Under 16	Adult
Messy Church	-	-	-	-	-	-	-	-	-	-
Eggsplore	27	20	-	-	-	-	-	-	-	-
Easter Day	33	140	32	154	10	104	19	114	-	-
Carol Service	25	182	14	171	20	175	27	198	17	64
Christingle	113	173	88	188	152	150	105	203	-	-
Christmas Day	44	166	13	86	22	133	12	96	0	66

For completeness our occasional office numbers are also set out below.

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Baptisms	7	15	6	7	7	10	2	3	2	0	5	1
Confirmations	0	5	1	1	0	0	0	0	0	3	1	0
Weddings	7	8	7	4	1	3	1	2	1	0	1	0
Funerals	3	5	4	4	3	1	1	2	0	2	2	2

Church Community Activities Report

Our aspiration is to 'Live for Jesus by growing in faith and relationship with Jesus Christ, and serving our communities.

Welcome

We continue working to create a culture of invitation and welcome within the whole congregation to encourage the church community to invite and welcome others and encourage them into the life and faith of the Church at St Matthews. Our encouragement of a Culture of Invitation has been built on with our embarking on our Alpha course in the Spring. During 2020, we encouraged and invited many friends, families and neighbour to enjoy our online services.

Small Groups (between 5-12 members) and Pastorate (between 12-30 Members)

We continued groups in 2020, moving online in March. The small groups met in member's homes and the pastorate met in the Church. The pastorate had to be suspended during the lockdowns, with new groups being formed during the year as the groups were re-structured and adapted to the times. Each group meets for fellowship, prayer and worship and pastoral support, both for each other, and for others in the church and community. The groups often follow the weekly sermon series in their studies.

Pastoral Care

Pastoral Care of the church community continues to be led by the vicar and staff team and the small group leaders. During pandemic times, the staff team organized complete coverage of all the church family, so no one would be isolated, and also encouraged pastoral care in the community. The first line of pastoral care is through the mid-week groups. The staff team also support a number of other individuals in the parish. Pre-wedding and baptism conversations and visits and preparation continued to be undertaken by the ministry team.

Church Community Lunches

During this pandemic year, we have been unable to offer the physical community support events that we do usually. So we have adapted as we can, offering Zoom encounters and encouragements, with our networks of church members keeping pastoral and social contact with many people, both form the church family and also out onto the community. Building our community contacts and relationships continues to be an important part of our aims.

Outreach Activities Report

Living for Jesus by going into the world to make disciples and serve those in need.

Knightstone House

Our links with Knightstone House, a supported living complex in the parish, have continued to strengthen, with weekly visits up to March and the lockdown, by small team, including the vicar, involved with supporting and running coffee mornings. Care and contact continued contact for the members of the community where possible.

Tea and Chat

This is an older adults group that in normal times meets on two Thursday afternoons a month. The group undertakes various activities, some led by workers from Alive, and occasional outings. Some of the residents of Knightstone House also attend this group, and this continues to be a hugely appreciated ministry, for those who might not otherwise be able to get out much. Following lockdowns, these meetings had to stop, but contact and care for those involved has continued.

Stay and Play

This ethnically diverse group continued to meet weekly in The Elim Centre on King Square. It is led by volunteers from St Matthew's and run in partnership with the St Paul's Children's Centre who provide a play specialist to work specifically with the children. St Matthew's volunteers provide chat, tea and cakes for the parents, and this provides an important community resource. This also

had to be suspended when the pandemic started, and we will be working with St Paul's Centre to re-start as soon as it is possible and safe to do so.

King's Kids

St Matthew's provides a Toddler's group for young children and their parents or carers on a weekly basis under the leadership of our Children's, Young People's and Families' Minister. This is a thriving group, which connects hugely with the local community. It is a lively, fun-filled morning and is much appreciated by the locals and families who attend. It is running at capacity.

St Matthew's Playgroup

St Matthew's PCC runs an OFSTED-regulated playgroup that remains popular in the local area. The excellent staff team is led by Linda Mallard. The playgroup is managed by a sub-committee of the PCC. This also provides a huge contribution to the local community. After the initial lockdown period in March, the Playgroup re-started in July, under Covid conditions, and has continued since then, offering vital support for many in our local community

Support for Work outside the Parish

Overseas and home mission continues to be a priority for us. The Missions Committee recommended to the PCC the allocation of the Missions budget, which remained at 10% of the giving to the General Fund. In 2020, seven missionaries or societies were supported. Through use of our building and resources we also actively supported a number of locally-based charities including Sisters of the Church (based in St Paul's and serving those in need in the local community) and Friends of Alalay (Santa Cruz) (Children's charity).

Other

Nick Stroud continued to be involved with the Ashley House Probation Hostel community liaison and management group respectively.

Child Protection and Vulnerable Adults

Our Parish Safeguarding Officer and Administrator for Disclosure and Barring Service (Julia Wright) was available to deal with any concerns and dealt with the applications from those wishing to be involved with vulnerable adults, youth and children's work.

Julia Wright continues to be St Matthew's nominated person for Vulnerable Adults.

The Safeguarding policy, which covers Children and Vulnerable adults and children and addresses all areas of safeguarding in line with the Diocese of Bristol's policies, was last reviewed in October 2019. The policy was reviewed to update social media and online operations. The updated St Matthew's Safeguarding Policy can be obtained from our website (www.stmatthews-bristol.org.uk) or from the church office.

Communications

Our website (www.stmatthews-bristol.org.uk) continued to be well-used and well-managed.

We support an active Facebook page and Instagram account for St Matthews church news and information.

Weekly e-bulletins are sent to those who have requested them and all our sermons are available as a podcast.

The Building

The maintenance of the building was pursued with the usual care. Full details are to be found in the fabric report at the end of this document.

On weekdays prior to pandemic, the building was used regularly by our Playgroup, Toddlers Groups, and Music Group and for Worship Band practices, prayer and other church group meetings.

Our regular outside users were Brownies, Rainbows, Guides, the City of Bristol Choir and Phoenix Choir. These weekly/fortnightly meetings meant not only that we had a regular income but that we maintained our links with a different sectors of the community. On many Saturdays, the hall was booked for children's parties.

Lay and Licensed Ministry in the Parish

In 2020 we enjoyed the ministry of Ordained Local Minister Rev Dr Minty Hull, Associate Minister up to March, when she moved to Bristol cathedral. Rev Richard Pendlebury continues at St Matthews as Associate minister (self-supporting and part time), and curates Rev Gaby Doherty stipended part-time) and Rev James Cannan (self-supporting part-time), both began ministries St Matthews during 2020. All continued to offer their considerable gifts through preaching, teaching and leading of all ages.

In addition the PCC employed one full-time and one part-time member of staff during 2020. Julia Wright was our part-time Administrator throughout the year. John Stilwell was our Children's, Families and Youth Minister.

We are also very grateful to God to have a congregation of people who minister in a wide variety of ways both in the church and across the City. Among them are musicians, intercessors, youth and children's group leaders, vergers, social event organisers, home-group leaders, sacristans, assistants at Communion, cleaners, flower arrangers, pastoral visitors, online editors and others who contributed to the ongoing ministry of the church, by quietly offering acts of service and prayer. They are all very much appreciated.

We are very thankful for all the church community and for the contribution they make to worship and the life of the church, some in public and visible ways, some hidden and unseen.

Finance

2020 saw a 5.1% increase in the planned giving of our donors mainly due to the full-year impact of a Stewardship campaign in early 2019. Our designated missionary and charitable giving increased by 14.1%, as we resumed temporarily-lowered levels of support in 2019, and our support is based on a policy of 10% of regular giving, excluding one-off gifts and legacies. Our Diocesan Parish Share, given to the Diocese of Bristol, was increased by 9.3%, to £79,240, following the sizeable increase in regular income from donors in 2020.

Our Playgroup delivered a surplus of £22,918, in 2020, allowing it to comfortably contribute a £16,000 rent payment to general finances. Please see the full accounts for more information.

Reserves Policy

The PCC endeavours to carry such reserves as it considers necessary to finance the work of the church, and also recognises that its largest outgoing, the Parish Share, is not a contractual obligation, and therefore could be reduced in the event of a material reduction in donated income from members, currently sufficient to maintain this intended commitment.

Because of this flexibility, if necessary, in paying the Parish Share each year, the Trustees believe the charity is a going concern.

Unrestricted General reserves at 31st December 2020 were £13,234, down from £27,986 at December 2019, mainly due to the impact of the Covid pandemic on a planned Stewardship review, not receiving a budgeted grant, and church lettings to external organisations, giving a sizeable deficit on the General fund in 2020. The PCC's forecast expenditure for 2021 is around £14,500 per month, including a commitment of £6,603 per month for Parish Share, which is not a legally-binding liability.

Therefore, the Unrestricted General reserves represent just under one month's normal expenditure, including Parish Share, before regular standing order income is received. However, Unrestricted Designated reserves totalled £45,621 at 31st December 2020, and these can, at any time, be reallocated by the PCC to Unrestricted General reserves, increasing the cover to around 4 months of normal expenditure, including Parish Share.

Grant making policy

As set out in note 10 to the accounts, the PCC adopts a policy of setting aside 10% of its regular income from donations for the support of mission partners, which further the ministry and charitable objectives of the charity, both in the UK and abroad, and details of these organisations are set out in Note 10. Commitment is given to each mission partner for a period of 4 years, with a review on termination or extension towards the end of the third year, so that at least a year's notice is given of support not continuing. The mission committee receives and considers, and recommends to the PCC, any application for new mission partner funding.

The Future

During 2020, the Rev Ian Tomkins led the church family through adapting and changing to ministering in a global pandemic, and the church has responded in extraordinary, gracious and creative ways, to learn new skills, maintain worship, contact and care, and to change and adapt. New relationships have been built through e.g. Zoom coffee times together and through Zoom group meetings. The above report reflects the love, resilience and creativity progress made in looking upwards and outwards, and we look forward with faithfulness, optimism and hope, as we re-focus our prayer and discussion on new vision for our post-pandemic times. We are hopeful and full of a sense of opportunity to serve our communities in new ways.

COVID-19 impact

The coronavirus has impacted normal church activities by preventing any use of the church building since 23rd March 2020, when the government-imposed lockdown started. The Playgroup resumed its activities, with appropriate measures in place, from 8th July, and its grant income from Bristol City Council was protected until the end of the summer term. The church moved to providing Sunday worship services via a new St Matthews YouTube Channel and resumed services in church in August, prior to the subsequent lockdowns of the autumn.

Financially, most donor support comes in through monthly standing orders, which have remained largely unchanged, but income from church building letters has stopped, slightly offset by savings in cleaning and utility costs.

FINALLY

This Annual Report is a composite document prepared collaboratively by the officers and members of the PCC, in line with the terms of the Charities Act 2011. We hope that it gives a clear picture of the life of the church and the way in which the PCC has administered the task placed on them as trustees of St Matthew's Church.

Statement of Trustees' Responsibilities

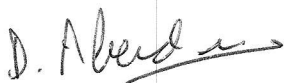
The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Parochial Church Council



David Aberdeen
Churchwarden



Alison Edmonds
Churchwarden

8th November 2021

St Matthew's Prayer

Heavenly Father, pour out your Holy Spirit upon St. Matthew's. Grant us a new vision of your Glory, a new experience of your power, a new faithfulness to your Word, a new consecration to your service so that, through our renewed witness your Holy Name may be glorified and your Kingdom advanced, through Jesus Christ our Lord. Amen

Appendix 1: Fabric Report

During 2020 we had relatively few challenges in caring for our building and gardens.

In March our Tower Captain Becca Meyer stood down and was replaced by Matt Jerome. Both have ensured a high level of maintenance of the bells and during the year helped us attend to an insect infestation and problems relating to stiffening of the bell ropes - and have facilitated the regular use of the bells throughout the year.

In July the Kitchen saw an upgrade in cooking facilities because changes in the rules for gas appliances meant the old cooker no longer complied. A new electric cooker overcame the issue and has proven to be more user friendly and efficient.

The garden also saw change with a new wildflower garden on the north side. A new bench was added, the compost heaps were rebuilt and with the help of a couple of working parties much cutting back and clearing out was done. The Garden continues to improve year on year and is much appreciated by the church family, by our neighbours and by the playgroup who use the space whenever the weather permits.

The tower roof continues to function but longer-term still requires re-leading. A further repair patch was added in November and for the time being the roof remains watertight.

During the course of the year the electrical systems, alarms and lift have needed attention, but all safety tests were passed and the necessary components repaired and replaced, added to or improved.

Just before Christmas a repair was required for the heating system due to the failure of the main shunt pump which left the system working but not sufficiently to maintain comfortable temperatures during the very cold weather. The pump was replaced on 20th December and immediately returned the system to its normal efficiency.

Perhaps the biggest issue of the year was our response to the church's growing desire to be more sustainable and take action in relation to climate change. Bristol Diocese adopted a radical new sustainability policy and St Matthew's signed up to Eco Church, the A Rocha scheme to promote carbon reduction and improved ecological stewardship. Actions resulting from this included measures to reduce water use and adopting the use of more sustainable products for cleaning etc.

Independent examiner's report to the trustees of PCC of St Matthew and St Nathanael, Bristol

I report to the trustees on my examination of the accounts of the PCC of St Matthew and St Nathanael, Bristol ("the Charity") for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Neil Kingston FCA
Burton Sweet Chartered Accountants
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Date: 8 November 2021

PAROCHIAL CHURCH COUNCIL OF ST MATTHEW & ST NATHANAEL, BRISTOL
Charity Commission Registration Number 1134719.

STATEMENT OF FINANCIAL ACTIVITIES
For the year ending 31 December 2020

					TOTAL FUNDS	
		General Fund £	Designated Funds £	Restricted Funds £	2020 £	2019 £
INCOME FROM:						
Donations and Legacies	2(a) & 2(d)	131,987	334	1,811	134,132	146,577
Charitable Activities	2(b) & 2(e)	2,706	105,023	-	107,729	91,681
Investments	2(c) & 2(f)	45	75	681	801	880
TOTAL INCOME		<u>134,738</u>	<u>105,432</u>	<u>2,492</u>	<u>242,662</u>	<u>239,138</u>
EXPENDITURE ON:						
Charitable activities						
Grants	3(a) & 3(d)	-	14,125	-	14,125	12,375
Activities directly relating to the work of the church	3(b) & 3(e)	135,610	82,104	600	218,314	221,181
Church management & administration	3(c) & 3(f)	15,755	-	-	15,755	14,802
TOTAL EXPENDITURE		<u>151,365</u>	<u>96,229</u>	<u>600</u>	<u>248,194</u>	<u>248,358</u>
NET INCOME/(EXPENDITURE BEFORE TRANSFERS		(16,627)	9,203	1,892	(5,532)	(9,220)
TRANSFERS BETWEEN FUNDS	10	1,875	(1,875)	-	-	-
NET MOVEMENT IN FUNDS		<u>(14,752)</u>	<u>7,328</u>	<u>1,892</u>	<u>(5,532)</u>	<u>(9,220)</u>
BALANCES BROUGHT FORWARD AT 1 JANUARY		27,986	98,206	16,246	142,438	151,658
BALANCES CARRIED FORWARD AT 31 DECEMBER		<u>13,234</u>	<u>105,534</u>	<u>18,138</u>	<u>136,906</u>	<u>142,438</u>


The comparatives funds are shown in note 5
The Charity has no recognised gains or losses other than the results for the year as set out above.
All of the activities of the charity are classed as continuing

PAROCHIAL CHURCH COUNCIL OF ST MATTHEW & ST NATHANAEL, BRISTOL
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BALANCE SHEET AT 31 DECEMBER 2020

	Note	2020 £	2019 £
FIXED ASSETS			
Tangible Assets	7	59,913	59,913
CURRENT ASSETS			
Debtors	8	3,033	28,060
Short term deposits			
CBF - PCC Deposit		17,800	17,725
CBF - Educational Foundation		2,738	2,704
CBF - Mission Fund		10,183	9,537
Nat West Current Account		31,026	16,242
Playgroup Current Account		17,073	12,780
		<u>81,853</u>	<u>87,048</u>
LIABILITIES			
Creditors: Amounts falling due within one year	9	(4,860)	(4,523)
NET CURRENT ASSETS		76,993	82,525
TOTAL		<u><u>136,906</u></u>	<u><u>142,438</u></u>
FUNDS			
Unrestricted:			
General		13,234	27,986
Designated	10	105,534	98,206
Restricted	10	18,138	16,246
		<u><u>136,906</u></u>	<u><u>142,438</u></u>

Approved by the Parochial Church Council on 8th November 2021 and signed on its behalf by:



David Aberdeen
Churchwarden



Alison Edmonds
Churchwarden

The notes on the following pages form part of these accounts

1 ACCOUNTING POLICIES

The PCC is a public benefit entity within the meaning of FRS 102. The financial statements have been prepared in accordance with applicable United Kingdom Accounting Standards, the Charities Act 2011 and the Charities Statement of Recommended Practice (FRS 102) and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs.

The accounts have also been prepared under the historical cost convention except for investment assets, which are shown at market value.

The trustees consider that there are no material uncertainties about the Church's ability to continue as a going concern because over 75% of its unrestricted income is made up of giving by standing order and associated Gift Aid recovered, which reflects an ongoing commitment to continue giving in future.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Income

Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under Gift Aid is recognised only when received.

Income tax recoverable on Gift Aid donations is recognised when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.

Sales of books and magazines from the church bookstall are accounted for gross.

Other ordinary income

Rental income from the letting of church premises is accounted for when the rental is due.

Income from investments

Dividends and interest are accounted for when receivable.

Expenditure

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly related to the work of the Church

The Diocesan Parish Share is accounted for when payable. Any Parish Share unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

Governance

Governance costs represent the expenditure related to statutory requirements such as audit or independent examination and legal advice. They have been included within support costs relating to charitable activities.

Assets

Consecrated land and buildings and movable church furnishings

Consecrated and beneficed property is excluded from the accounts by s.10(2)(c) of the Charities Act 2011.

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All

expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Expenditure on the church building

During 2017 and 2018 the PCC undertook significant improvements to the entrance porch and ground-level hall. The PCC considers that the improvements are of a lasting nature and do not require depreciating. Any repairs to the building are expensed, as incurred.

Other fixtures, fittings and office equipment

Equipment used within the church premises, costing less than £10,000, is expensed in the year in which it is incurred, for clarity. Any equipment above this limit is depreciated on a straight-line basis over 4 years.

Investments

Investments are valued at market value at 31 December.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

PAROCHIAL CHURCH COUNCIL OF ST MATTHEW & ST NATHANAEAL, BRISTOL
Charity Commission Registration Number 1134719.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ending 31 December 2020

	Unrestricted General Fund £	Designated Funds £	Restricted Funds £	TOTAL FUNDS 2020 £	2019 £
2. INCOME					
2(a) <i>Donations and legacies</i>					
Standing Orders	96,343	-	480	96,823	92,143
Envelopes	112	-	-	112	182
CAF donations	6,271	-	-	6,271	7,085
Income tax recoverable on Standing Orders, Envelopes, and Sundry Donations	24,072	-	120	24,192	24,832
Cash Collections	1,199	-	1,211	2,410	4,316
Grant received - youth work	-	-	-	-	8,000
One-off Donations	3,990	334	-	4,324	10,019
	<u>131,987</u>	<u>334</u>	<u>1,811</u>	<u>134,132</u>	<u>146,577</u>
2(b) <i>Charitable activities</i>					
Church and Hall lettings	2,373	-	-	2,373	8,938
Fees	333	-	-	333	389
Playgroup	-	105,023	-	105,023	82,354
	<u>2,706</u>	<u>105,023</u>	<u>-</u>	<u>107,729</u>	<u>91,681</u>
2(c) <i>Investments</i>					
Dividends and interest	45	75	681	801	880
	<u>45</u>	<u>75</u>	<u>681</u>	<u>801</u>	<u>880</u>
TOTAL INCOME	<u><u>134,738</u></u>	<u><u>105,432</u></u>	<u><u>2,492</u></u>	<u><u>242,662</u></u>	<u><u>239,138</u></u>

PAROCHIAL CHURCH COUNCIL OF ST MATTHEW & ST NATHANAEAL, BRISTOL
Charity Commission Registration Number 1134719.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ending 31 December 2020

	Unrestricted			TOTAL FUNDS	
	General Fund	Designated Funds	Restricted Funds	2019	2018
	£	£	£	£	£
2. INCOME (comparatives)					
2(d) <i>Donations and legacies</i>					
Standing Orders	91,663	-	480	92,143	80,961
Envelopes	182	-	-	182	208
CAF donations	7,085	-	-	7,085	3,348
Income tax recoverable on Standing Orders, Envelopes, and Sundry Donations	24,712	-	120	24,832	21,628
Cash Collections	3,766	-	550	4,316	2,573
Grant received - youth work	-	-	8,000	8,000	-
One-off Donations	9,343	676	-	10,019	2,873
	<u>136,751</u>	<u>676</u>	<u>9,150</u>	<u>146,577</u>	<u>111,591</u>
2(e) <i>Charitable activities</i>					
Church and Hall lettings	8,938	-	-	8,938	9,832
Fees	389	-	-	389	717
Playgroup	-	4,295	78,059	82,354	105,581
	<u>9,327</u>	<u>4,295</u>	<u>78,059</u>	<u>91,681</u>	<u>116,130</u>
2(f) <i>Investments</i>					
Dividends and interest	50	132	698	880	780
	<u>50</u>	<u>132</u>	<u>698</u>	<u>880</u>	<u>780</u>
TOTAL INCOME	<u>146,128</u>	<u>5,103</u>	<u>87,907</u>	<u>239,138</u>	<u>228,501</u>

PAROCHIAL CHURCH COUNCIL OF ST MATTHEW & ST NATHANAEAL, BRISTOL
Charity Commission Registration Number 1134719.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ending 31 December 2020

	Unrestricted General Fund £	Designated Funds £	Restricted Funds £	TOTAL FUNDS 2020 £	2019 £
3. EXPENDITURE ON					
3(a) <i>Grants (see note 8)</i>					
Missionary and charitable giving:					
Church overseas					
- missionary societies	-	2,125	-	2,125	1,750
- relief and development agencies	-	6,000	-	6,000	5,375
Home mission & other Church societies	-	6,000	-	6,000	5,250
	<u>-</u>	<u>14,125</u>	<u>-</u>	<u>14,125</u>	<u>12,375</u>
3(b) <i>Activities directly relating to the work of the Church</i>					
<i>Ministry:</i>					
Diocesan Parish Share	79,240	-	-	79,240	72,500
Incumbent's expenses	-	-	-	-	47
Sundry Support	384	-	-	384	82
Assistant Staff (Children & Youth work) :					
Salary	27,125	-	600	27,725	27,705
Playgroup:					
Salaries	-	78,437	-	78,437	85,041
Other expenses	-	3,667	-	3,667	3,648
<i>Church running expenses:</i>					
Heating and lighting	4,932	-	-	4,932	6,527
Cleaning & domestic	4,129	-	-	4,129	5,434
Insurance	4,834	-	-	4,834	4,878
Church maintenance	9,439	-	-	9,439	9,334
<i>Books & publications:</i>					
Books & other materials	-	-	-	-	59
<i>Upkeep of services:</i>					
Music	919	-	-	919	1,426
Altar & other requisites	138	-	-	138	405
<i>Support costs:</i>					
Training	-	-	-	-	22
Children's & Young People's Work	30	-	-	30	798
Church Events	1,665	-	-	1,665	410
Church meals	-	-	-	-	266
Equipment	1,559	-	-	1,559	1,501
<i>Governance costs:</i>					
Independent Examiner's Fees	1,216	-	-	1,216	1,098
	<u>135,610</u>	<u>82,104</u>	<u>600</u>	<u>218,314</u>	<u>221,181</u>
3(c) <i>Church Management and administration</i>					
Bank Charges	390	-	-	390	393
Printing, stationery and office expenses	1,875	-	-	1,875	2,126
Telephone	631	-	-	631	555
Sundry Administrative Costs	2,008	-	-	2,008	998
Salaries	10,851	-	-	10,851	10,730
	<u>15,755</u>	<u>-</u>	<u>-</u>	<u>15,755</u>	<u>14,802</u>
TOTAL EXPENDITURE	<u>151,365</u>	<u>96,229</u>	<u>600</u>	<u>248,194</u>	<u>248,358</u>

PAROCHIAL CHURCH COUNCIL OF ST MATTHEW & ST NATHANAEAL, BRISTOL
Charity Commission Registration Number 1134719.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ending 31 December 2020

	Unrestricted General Fund £	Designated Funds £	Restricted Funds £	TOTAL FUNDS 2019 £	2018 £
3. EXPENDITURE ON (comparatives)					
3(d) <i>Grants</i>					
Missionary and charitable giving:					
Church overseas					
- missionary societies	-	1,750	-	1,750	2,000
- relief and development agencies	-	5,375	-	5,375	6,000
Home mission & other Church societies	-	5,250	-	5,250	6,247
	<u>-</u>	<u>12,375</u>	<u>-</u>	<u>12,375</u>	<u>14,247</u>
3(e) <i>Activities directly relating to the work of the Church</i>					
<i>Ministry:</i>					
Diocesan Parish Share	72,500	-	-	72,500	74,240
Incumbent's expenses	47	-	-	47	669
Sundry Support	82	-	-	82	260
Assistant Staff (Children & Youth work) :					
Salary	19,105	-	8,600	27,705	26,569
Expenses	-	-	-	-	-
Playgroup:					
Salaries	-	6,982	78,059	85,041	79,446
Other expenses	-	-	3,648	3,648	3,675
<i>Church running expenses:</i>					
Heating and lighting	6,527	-	-	6,527	6,068
Cleaning & domestic	5,434	-	-	5,434	5,125
Insurance	4,878	-	-	4,878	5,315
Church maintenance	9,334	-	-	9,334	6,181
<i>Books & publications:</i>					
Books & other materials	59	-	-	59	-
<i>Upkeep of services:</i>					
Music	1,426	-	-	1,426	1,654
Altar & other requisites	405	-	-	405	601
<i>Support costs:</i>					
Training	22	-	-	22	465
Children's & Young People's Work	798	-	-	798	571
Church Events	410	-	-	410	(101)
Church meals	266	-	-	266	301
Equipment	1,501	-	-	1,501	440
<i>Governance costs:</i>					
Independent Examiner's Fees	1,098	-	-	1,098	1,140
	<u>123,892</u>	<u>6,982</u>	<u>90,307</u>	<u>221,181</u>	<u>212,619</u>
3(f) <i>Church Management and administration</i>					
Bank Charges	393	-	-	393	439
Printing, stationery and office expenses	2,126	-	-	2,126	1,828
Telephone	555	-	-	555	1,687
Sundry Administrative Costs	998	-	-	998	2,797
Salaries	10,730	-	-	10,730	10,661
	<u>14,802</u>	<u>-</u>	<u>-</u>	<u>14,802</u>	<u>17,412</u>
TOTAL EXPENDITURE	<u>138,694</u>	<u>19,357</u>	<u>90,307</u>	<u>248,358</u>	<u>244,278</u>

PAROCHIAL CHURCH COUNCIL OF ST MATTHEW & ST NATHANAEAL, BRISTOL
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NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ending 31 December 2020

4. STAFF COSTS

	2020	2019
	£	£
Wages & Salaries	114,469	119,718
Employer's National Insurance contributions	<u>2,544</u>	<u>3,758</u>
	<u>117,013</u>	<u>123,476</u>

No employee was paid more than £60,000 per annum and no members of staff received any monetary benefit, other than statutory employer pension contributions at the minimum statutory rate, during the current or previous year. The Incumbent, who is a Trustee, was paid £0 in expenses (2019: £47), but no other Trustees were paid any expenses, during the current or previous year.

The average number of staff, paid by the PCC and employed during the year, was as follows:

	2020	2019
Playgroup	5.58	6.42
Administration (Office Administrator)	1.00	1.00
Ministry (Youth and Children, Worship and Young Adults)	<u>1.00</u>	<u>1.00</u>
Total	<u>7.58</u>	<u>8.42</u>

The PCC delegates the day-to-day running of St Matthews to the staff team which consists of the above staff (excluding Playgroup), working under the line management of the Incumbent, and the Assistant Curates. In addition, the Churchwardens are closely involved in various day-to-day matters, where required. The total amount of salaries and benefits received by key management personnel was £59,180 (2019: £57,911)

PAROCHIAL CHURCH COUNCIL OF ST MATTHEW & ST NATHANAEAL, BRISTOL
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NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ending 31 December 2020

5. COMPARATIVE FUNDS

	General Fund £	Designated Funds £	Restricted Funds £	Total Funds 2019 £
INCOME FROM				
Donations and Legacies	136,751	676	9,150	146,577
Charitable Activities	9,327	4,295	78,059	91,681
Investments	50	132	698	880
TOTAL INCOME	<u>146,128</u>	<u>5,103</u>	<u>87,907</u>	<u>239,138</u>
EXPENDITURE ON:				
Charitable activities				
Grants	-	12,375	-	12,375
Activities directly relating to the work of the church	123,892	6,982	90,307	221,181
Church management & administration	14,802	-	-	14,802
TOTAL EXPENDITURE	<u>138,694</u>	<u>19,357</u>	<u>90,307</u>	<u>248,358</u>
 NET EXPENDITURE BEFORE TRANSFERS	 7,434	 (14,254)	 (2,400)	 (9,220)
TRANSFERS BETWEEN FUNDS	3,625	12,375	(16,000)	-
NET MOVEMENT IN FUNDS	<u>11,059</u>	<u>(1,879)</u>	<u>(18,400)</u>	<u>(9,220)</u>
 BALANCES BROUGHT FORWARD AT 1 JANUARY	 16,927	 100,085	 34,646	 151,658
BALANCES CARRIED FORWARD AT 31 DECEMBER	<u><u>27,986</u></u>	<u><u>98,206</u></u>	<u><u>16,246</u></u>	<u><u>142,438</u></u>

6. RELATED PARTY TRANSACTIONS

The Vicar is remunerated by the Bristol Diocesan Board of Finance, to which Parish Share is paid. No member of the PCC received any payment during the year.

During 2020 donations received (excluding gift aid recovered) from PCC members and their close family members (spouses, parents, siblings, and children) was £26,216 (2019: £29,396). The decrease was a result of both changes in PCC membership and changes in individual giving by some PCC members.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ending 31 December 2020

7. FIXED ASSETS

	2020 £	2019 £
Cost		
At 1 January 2020	59,913	59,913
Additions	-	-
At 31 December 2020	<u>59,913</u>	<u>59,913</u>
Net book value		
At 31 December 2020	<u>59,913</u>	<u>59,913</u>
At 31 December 2019	<u>59,913</u>	<u>59,913</u>

8. DEBTORS

	2020 £	2019 £
Income tax recoverable	2,056	24,832
Other debtors	-	2,113
Prepayments	977	1,115
	<u>3,033</u>	<u>28,060</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Diocesan Parish Share	1,123	-
Other creditors	3,737	4,523
	<u>4,860</u>	<u>4,523</u>

10. FUND DETAILS

The restricted and designated funds comprise:

- The Special Collections Fund (Restricted) relates to funds raised at special collections to support the work of certain individuals, societies and agencies.
- The Youth Worker Fund (Restricted) holds monies collected for application in the area of youth work and to fund a youth worker.
- The Educational Foundation (Restricted) holds monies on deposit with the Central Board of Finance under certain historic trusts (trustees including City Council representation) relating to the parish of Kingsdown. Income is in the form of dividends and interest.
- The St Matthews Mission Fund (Restricted) is monies held on deposit with the Central Board of Finance under a trust relating to mission within the parish of Kingsdown.
- The Bell-ringing Fund (Restricted) holds funds specifically donated for maintenance of the bells.
- The Playgroup Fund (Restricted) relates to revenues from the Local Education Authority.
- The Mission Fund (Designated) holds funds specifically designated for external mission.
- The Building Fund (Designated) holds funds designated for upkeep of the church building.
- The Fixed Asset NBV Fund represents expenditure on changes and improvements to the church building, funded from the Legacy Fund and General reserves
- The Legacies Fund (Designated) holds the balance of funds remaining on legacies received, where the donor has not restricted their use but the PCC wishes to ensure they are used for specific purposes and not general day-to-day expenditure, typically something of a lasting nature
- The Toddler Funds (Designated) holds funds raised from donations, designated to be spent on Toddler activities.
- The Playgroup Fund (Designated) holds the balance of income from parents and expenditure on childcare activity.

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NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ending 31 December 2020

10. FUND DETAILS (continued)

Restricted Funds: Movement on these funds was as follows:

	Balance at 1.1.20 £	Income £	Transfers to General Fund £	Expenditure £	Balance at 31.12.20 £
Special collections	2,245	1,211	-	-	3,456
Youth Worker	-	600	-	(600)	-
Educational Foundation	2,704	34	-	-	2,738
St Matthews Mission	4,054	647	-	-	4,701
Bell-ringing Fund	134	-	-	-	134
Playgroup	7,109	-	-	-	7,109
	<u>16,246</u>	<u>2,492</u>	<u>-</u>	<u>(600)</u>	<u>18,138</u>

The designated funds comprise those funds where the PCC has decided to put monies aside for administrative purposes only. Such monies may be redesignated at the discretion of the PCC.

The transfer of £16,000 from the Playgroup fund to the General Fund is a charge of £16,000 per annum for use of the church hall.

Designated Funds: Movement on these funds was as follows:

	Balance at 1.1.20 £	Income £	Transfers from/(to) General Fund £	Expenditure £	Balance at 31.12.20 £
Mission Fund	-	-	14,125	(14,125)	-
Building Fund	1,048	75	-	-	1,123
Fixed Asset NBV	59,913	-	-	-	59,913
Legacies	22,242	-	-	-	22,242
Toddlers	3,453	334	-	-	3,787
Playgroup	11,550	105,023	(16,000)	(82,104)	18,469
	<u>98,206</u>	<u>105,432</u>	<u>(1,875)</u>	<u>(96,229)</u>	<u>105,534</u>

The Missions Group allocated £14,125 in grants this year, allocating to overseas mission societies and individuals: £2,000 to each of the Busoga Trust, Crosslink, Friends of Alalay, FFRME, and £125 to A Rocha, plus to home missions: £2,000 to each of Changing Tunes, CPAS, and the Sisters of the Church.

The balance of the Mission Fund is reviewed on an annual basis by the Mission Committee. The Transfer of £14,125 from the General Fund follows a policy, set by the PCC, of allocating 10% of General Giving to mission support (slightly higher in 2020 to cover committed payments).

PAROCHIAL CHURCH COUNCIL OF ST MATTHEW & ST NATHANAEAL, BRISTOL
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NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ending 31 December 2020

10. FUND DETAILS (comparative year: 2019)

Restricted Funds: Movement on these funds was as follows:

	Balance at 1.1.19 £	Income £	Transfers to General Fund £	Expenditure £	Balance at 31.12.19 £
Special collections	1,695	550	-	-	2,245
Youth Worker	-	8,600	-	(8,600)	-
Educational Foundation	2,662	42	-	-	2,704
St Matthews Mission	3,398	656	-	-	4,054
Bell-ringing Fund	134	-	-	-	134
Playgroup	26,757	78,059	(16,000)	(81,707)	7,109
	<u>34,646</u>	<u>87,907</u>	<u>(16,000)</u>	<u>(90,307)</u>	<u>16,246</u>

The designated funds comprise those funds where the PCC has decided to put monies aside for administrative purposes only. Such monies may be redesignated at the discretion of the PCC.

The transfer of £16,000 from the Playgroup fund to the General Fund is a charge of £16,000 per annum for use of the church hall.

Designated Funds: Movement on these funds was as follows:

	Balance at 1.1.19 £	Income £	Transfers from/(to) General Fund £	Expenditure £	Balance at 31.12.19 £
Mission Fund	-	-	12,375	(12,375)	-
Building Fund	916	132	-	-	1,048
Fixed Asset NBV	59,913	-	-	-	59,913
Legacies	22,242	-	-	-	22,242
Toddlers	2,777	676	-	-	3,453
Playgroup	14,237	4,295	-	(6,982)	11,550
	<u>100,085</u>	<u>5,103</u>	<u>12,375</u>	<u>(19,357)</u>	<u>98,206</u>

The Missions Group allocated £12,375 in grants this year, allocating to overseas mission societies and individuals: £1,750 to each of the Busoga Trust, Crosslink, and Friends of Alalay, and £1,875 to FFRME, plus to home missions: £1,750 to each of Changing Tunes, CPAS, and the Sisters of the Church.

The balance of the Mission Fund is reviewed on an annual basis by the Mission Committee. The Transfer of £12,375 from the General Fund follows a policy, set by the PCC, of allocating 10% of General Giving to mission support (slightly higher in 2019 to cover committed payments).

PAROCHIAL CHURCH COUNCIL OF ST MATTHEW & ST NATHANAEL, BRISTOL
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NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ending 31 December 2020

11. INVESTMENTS HELD AS CUSTODIAN TRUSTEES

The incumbent and wardens are administrative trustees of the following investments held with the Central Board of Finance:

	Market Value	
	2020	2019
	£	£
54 CBF Fixed Interest Fund Shares	88	88
40 CBF Investment Fund Shares	766	766

Income from these investments is applied to the church's General Fund.

The incumbent and wardens, together with City Council representatives, are trustees of an Educational Foundation associated with the parish of St. Matthews, Kingsdown. It holds 1,054 income shares in the CBF Church of England Investment Fund, with a market value of £21,594 at 31st December 2020 (2019: £20,204).

This Educational Foundation does not form part of the assets under the direct ownership and control of the PCC.