

Charity number: 1134718

**The Parochial Church Council
of the Ecclesiastical Parish of Christ Church, Beckenham**

Annual Report and Financial Statements

For the year ended 31 December 2023

Auditors

Griffin Stone Moscrop & Co
Chartered Accountants
Statutory Auditors
21-27 Lamb's Conduit Street
London
WC1N 3GS

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH,
BECKENHAM

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**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH,
BECKENHAM**

**ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023**

The Parochial Church Council (PCC) presents its annual report and financial statements for the year ended 31 December 2023.

Aim and Purpose

The Parochial Church Council (PCC) has the responsibility of working with the Vicar and staff team in promoting the whole mission of the Church. At Christ Church, Beckenham (CCB) we have defined our mission as: - 'to share the love of Jesus Christ in word and deed so that people become his followers to the glory of God'.

REFERENCE AND ADMINISTRATION INFORMATION

The Parochial Church Council of the Ecclesiastical Parish of Christ Church, Beckenham was registered with the Charity Commission on 8 March 2010, number 1134718.

Location

Christ Church is situated in Fairfield Road, Beckenham. It is part of the Diocese of Rochester within the Church of England. The correspondence address is Christ Church Office, 1A Christ Church Road, Beckenham, BR3 3LE.

Membership

The members of the PCC from 1 January 2023 to the date of approval of this report (made up of ex-officio members, members elected by the APCM in accordance with the Church Representation Rules and co-opted members) were:

Incumbent: The Rev Robert Hinton (Chair)

Other staff: The Rev Nigel Poole (non-stipendary Associate Vicar) (until 31 July 2023)
Miss Kirstyn Oliver (Children and Families Minister) (co-opted member)

Wardens: Frank Martindale (Vice-Chair)
Hilary Walker

Licensed Lay Minister: Colin Gale (until 9 April 2023)

Deanery Synod Representatives: Gill Boulton (also Interim Treasurer until 6 February 2023)
Sarah Poole

Diocesan Synod Representative: Sarah Poole

Elected members: David Brooks (until 2 May 2023)
Tim Cook
Peter Dow (until 2 May 2023)
Sian Henderson
Anne Lancaster
Pauline Marke
Jonathan Poole
Nick Randell (from 2 May 2023)
Ruth Salama
Derrick Sanyahumbi
Mark Wells (until 2 May 2023)

Minute Secretary

Helen Rendell

Treasurer

Sarah Martin (from 6 February 2023)

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REFERENCE AND ADMINISTRATION INFORMATION (continued)

Bankers

National Westminster Bank Plc
41 High Street
Beckenham, BR3 1DA

Independent auditors

Griffin Stone Moscrop & Co
Chartered Accountants
Statutory Auditors
21-27 Lamb's Conduit Street
London, WC1N 3GS

STRUCTURE, GOVERNANCE AND MANAGEMENT

Parochial Church Council

The Parochial Church Council ('PCC') is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure 1956, as amended and the Church Representation Rules.

PCC members are elected at the Annual Parochial Church Meeting by Electoral Roll members present at the meeting. One third of members will retire each year and new members are elected for 3 years. Church Representation Rules provide for a minimum of 9 elected members. There are also up to 3 elected members to the Deanery Synod who serve for 3 years and who are also voting members of the Church Council.

Our arrangements ensure that new PCC members undergo an induction to brief them on their legal obligations under Charity and Church law, and their role as members of the Council.

Volunteers: The PCC relies on the help of many volunteers who devote at least 100 hours per week to assist in running the Church.

Public Benefit: The PCC has considered the Charity Commission's guidance on public benefit. This has always been at the very heart of our mission statement and the following review depicts just some of our many activities enabling ordinary people to live out their faith as part of our parish community.

Risk Assessment Policy: Major risks have been reviewed and systems or procedures have been established to manage those risks, in particular those related to the buildings and finances.

Meetings of the PCC and Committees

Since the APCM in May 2023 until the time of writing, the PCC have met five times physically. All meetings were opened with a scripture reading and prayer, led by a member of the Council. All meetings closed in prayer.

The following Groups continued to meet and support the work of the PCC, submitting reports and recommendations as appropriate throughout the year:

- **Buildings:** responsible for the maintenance and upkeep of the Church, Halls and Church houses.
- **Finance:** oversight of the Church accounts and investment accounts, co-ordination of the Audit process and responsibility to update the Council on all aspects of finance including trusteeship and pension provision.
- **Missionary Support Group:** its role is to encourage prayer and financial support for Mission Partners commissioned by Christ Church. Contributions received from the Church family in 2023, on Mission Sundays, have enabled contributions to be made towards their financial support.

These Groups are mainly made up of PCC members with the power to co-opt other members as needed.

The Standing Committee was convened seven times by email.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH,
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ACHIEVEMENTS AND PERFORMANCE

We moved into 2023 under the motto text of "I've told you these things for a purpose: that my joy might be your joy" John 15:11, with the express desire to discover the all surpassing joy of being in a relationship with the Lord Jesus through the Holy Spirit. Joy became the watchword of the year, the foundation of much of our preaching, and the overriding character of life at Christ Church in 2023. That's not to say that some folk didn't have to carry more than their fair share of sadness, not at all, but rather that, amid life's hardships, we tried to keep reminding ourselves that the love of Jesus has the power to gladden a person's heart.

2023 saw the beginning of 'Encounter', a monthly worship gathering for those with special educational needs. Under the excellent leadership of Kirstyn Oliver, our Children and Families Minister, this gathering has attracted families and individuals from outside our regular congregations and continued to grow in confidence throughout the year, with the commitment of a large and enthusiastic team of helpers. Our regular Sunday morning services maintained the pattern of previous years, with the evening service dropping to once a month from last September.

We have seen a steady and sustained growth in our congregation at the 11 O'Clock Service, and while people's patterns of regular attendance may have changed, our membership has remained committed to the fellowship at Christ Church. It has been great to welcome new families, individuals, and couples to CCB and to see a greater diversity in every sense.

We are grateful for the contribution of all those who have led worship, preached, played, read, prayed, sung, and controlled our AV equipment.

Sunday has continued to be the time when our children and young people come to worship and enjoy fellowship. With our youngest to mid-teens meeting in the morning for CCB:Kids and Pathfinders, and our older teenagers meeting at "The Junction" in the evening. Numbers fluctuate throughout each month but remain a cause for thanksgiving. The Junction has, at times, peaked at over 18 on a Sunday night. We should all express our thanks for the ministry offered to our children by our many faithful helpers.

2023 was another year of renovation and replacement to parts of our property and these will be detailed below. However, worthy of special note, is the replacement of the whole of the South Nave copper roof. This was an enormous undertaking at an enormous cost, and we thank God that our insurance company were prepared to foot the bill. For a brief period, the new copper roof shone like the sun, sadly, we now have a dull brown roof and must wait fifteen years until it turns back to the characteristic Christ Church green.

Discussions took place about how we might encourage our life groups, with the result being an Alpha Course in the Autumn aimed squarely at the congregation. The hope was that we would refresh and reawaken a spiritual fervour and excitement in the life-changing work and ministry of the Holy Spirit. Preparations began in June and July with well attended regular praise and praise gatherings. By the time the Alpha course began in September, 63 people had signed up, with 50 seeing the course through to its climactic end. Several Life groups welcomed new members as a result and one new group formed. This takes our number of people in a Life group to over 80. Thanks be to God. Additional groups will be encouraged in 2024.

The management and administration of a church as big, as busy, and as financially blessed as CCB is not a small task and the leadership team has worked tirelessly to ensure that everything has operated and functioned as it should. In July, our Associate Vicar retired.

In almost every area of the church, joy and thankfulness was palpable and we continue to be thankful for how the Lord challenged, changed, and cherished us throughout the year. We ended 2023 a very different church to how we began.

Electoral Roll: There were 192 on the Electoral Roll at 1 January 2023 and 177 at 31 December 2023.

Major matters of Council business in 2023

The Vision and Needs for 2023 were discussed at PCC meetings. At the first meeting of the new Council in 2023 officers of the PCC were appointed.

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All vacancies, except one, to the lay membership of the PCC were filled at the APCM and there is still one space for Deanery Synod membership.

We continued the pattern of a standard agenda at each meeting including a Safeguarding Report.

Major items reported on and discussed during the year included the following:

- Replacement main hall carpet
- Replacement of the South Nave Roof
- Redevelopment of the Lower Hall complex
- On-going changes to the financial management structure
- Our various commercial leases
- Replacement of the Lea Road fencing

Churchwardens: As officers of the Bishop, the Churchwardens continued to discharge duties as are by law and custom assigned to them up to the date of their resignations.

The PCC delegates the day-to-day management to the Vicar and Churchwardens.

Further information regarding the upkeep of our buildings, together with our responsibilities to the remainder of our properties, is noted fully elsewhere in this report.

Also noted are matters associated with the maintenance and improvement of the Church and Halls premises. The PCC has responsibility for the upkeep and use of other property, residential and commercial and received reports and advice on financial, legal and general property management issues.

Safeguarding: Our commitment to the Parish Safeguarding Policy was renewed at the first meeting of the new PCC in July 2023 and the Council has complied with the duty under Section 5 of the *Safeguarding and Clergy Discipline Measure 2016* (duty to have due regard to the House of Bishops' guidance on matters relating to the safeguarding of children and vulnerable adults). We comply with all the Diocesan procedures, and good practice and safeguarding is a standard item on the agenda at all PCC meetings.

Staffing: Our staff team and leadership team work together in joyful unity. We are pleased to say that we are a fellowship that looks after each other and seeks to serve Christ and the church as members of one body comprised of many parts with differing but complementary gifts. The only change has been the retirement of our Associate Vicar.

Deanery Synod Report:

Christ Church is entitled to three elected members of the Deanery Synod, but we have only two as well as the Vicar. There have been three meetings during the past year. The first one was in March 2023, when we had a presentation by Rev Jessica Smith speaking about the church in the pandemic.

The next one took place in September 2023, this was the first meeting of the new triennium and after the official business when the Lay Chair and the Standing Committee was elected there was a social gathering to welcome everyone. Sarah Poole was re-elected as the Lay Chair.

The next meeting was in November when there was a presentation by Rev Nigel Poole about Hope into Action, which is a Christian charity dedicated to providing supported housing through the local church to homeless people. This was very informative and well received. General business was also reported on at every meeting.

Diocesan Synod Report:

Sarah Poole is the Lay Chair of the Diocesan Synod. There were three meetings in 2023. All meetings start with a time of worship and the Presidential address from the Bishop and also have reports on safeguarding and the General Synod.

The meeting in March heard about *The Environment and Sustainability*, the *Children & Young People's Fund* and *Generous Giving during the Cost of Living Crisis*. June's meeting had presentations on *Young People and Vocations* and *The Annual Report and Accounts*. November's meeting had presentations on the *DBF Budget, Strategy & Vision Update*, and *The Environment and Sustainability*.

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Every meeting now includes 'Sharing Good News across the Diocese' which is presented in turn by each Archdeacon.

Fabric, Goods and Ornaments of the Church

In addition to the regular responsive, planned, and cyclical repairs and maintenance to the church plant, including the required statutory inspections and checks, the following significant projects were undertaken during 2023:

- A resolution to the defects to the North Aisle roof
- Replacement of the South Nave copper roof
- Further works to the church PA/AV system
- New zonal and heating controls across the whole church site
- New dishwasher to the church kitchenette
- Choice of new carpet to the Main Hall
- Various works to 3 Christ Church Road, including tree removal, chimney relining, and drainage works
- Various works to 1 Christ Church Road
- Repairs to the Lea Wilson Hall roof have become urgent
- Thanks to generous donations and the sale of an unused stage piano, a new practice piano was purchased for the Junior Choir.

The PCC continues to ensure there are sufficient funds to enable urgent and programmed works to be carried out.

FUTURE PLANS

- The lower halls building project was revisited in 2023 and new plans will be brought to the APCM in 2024.
- Replacement of the shrubs and fencing along Lea Road with low Armco barrier, dense pyracantha planting and new security fencing adjacent to the south door.
- Major renovation of No.25 Rectory Road to include new bathroom and sanitaryware, new kitchen, flooring throughout, and redecoration throughout.

FINANCIAL REVIEW

The Statement of Financial Activities details a surplus of income over expenditure of £32,072 (2022 – a deficit of income over expenditure of £94,672) before unrealised gains/(losses) on investments. This sum is after inclusion of £36,132 (2022 - £34,278) investment income on the Thornton Dene Proceeds Fund which is retained within the fund and not used to meet everyday expenditure arising.

Congregational giving to unrestricted funds for the year, including Gift Aid claimed, increased by £2,047 (1.84%).

We are fortunate to have continued to receive significant income from our property and savings investments which totalled £243,641 (2022 - £228,494).

Congregational Missionary Giving to the restricted Missionary Support Fund, including Gift Aid arising, decreased by £5,195 (13.30%).

Unrestricted expenditure totalled £336,847, a decrease of £124,501 from the 2022 total of £461,348. Within each total are amounts withdrawn from specific designated funds: the 2023 figure includes £nil (2022 - £79,332) towards the repair and maintenance of our properties and £nil (2022 - £6,297) towards the Parish Offer. Adjusted for these withdrawals, the unrestricted general expenditure for the year was £336,847 (2022 - £375,719).

Our cash and near-cash investments are held both with the Rochester Diocese and CCLA - the specialist charity fund manager which maintains The Church of England Investment Fund. There was an increase in our invested funds for the year of £191,028 (8.96%).

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Grant making policy: The PCC makes donations to individuals or charitable organisations with activities which are sympathetic to those of the Church. Included amongst these during 2023 was a grant of £5,000 made to St John the Evangelist Church (CAP) project run by St John's Penge, to assist in its ongoing working needs.

In 2023, unrestricted grants also includes an amount of £5,000 in respect of grants for 2022 not previously accrued.

Reserves policy: The reserves policy of the PCC is to hold near cash funds to cover at least 3 months' operating expenditure (being total unrestricted general expenditure plus transfers to the designated property repair funds); based on 2023 figures, this is £84,212. At 31 December 2023 liquid unrestricted general reserves totalled £213,224, which both provides for a modest budget surplus for 2024 and a buffer for any void periods in respect of property rental income or fluctuations in congregational giving.

In addition, as a matter of prudence, funds are set aside in unrestricted designated accounts held by Rochester Diocese to meet emergency and cyclical property repair requirements.

Going concern: The PCC members, after making appropriate enquiries, have a reasonable expectation that the PCC has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Once again the PCC wishes to thank all who generously support the work of the Church, through continued prayer, financial contributions and voluntary assistance in the many spheres of the Church's life. We give grateful thanks for the foresight of our predecessors of many years ago together with those in recent times who have bequeathed us such a substantial financial foundation which aids the continuation of our Christian witness in Beckenham.

STATEMENT OF PCC MEMBERS' RESPONSIBILITIES

The PCC members are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the PCC members to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the PCC and of the incoming resources and application of resources of the PCC for that period. In preparing these financial statements, the PCC members are required to:

- (a) select suitable accounting policies and apply them consistently;
- (b) observe the methods and principles in the Charities SORP;
- (c) make judgements and estimates that are reasonable and prudent;
- (d) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the PCC will continue in operation.

The PCC members are responsible for keeping accounting records that are sufficient to show and explain the PCC's transactions and disclose with reasonable accuracy at any time the financial position of the PCC and enable it to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the Church Representation Rules.

PCC members are also responsible for safeguarding the assets of the PCC and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH,
BECKENHAM

ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

This report was approved by the PCC on 15 April 2024 and signed on its behalf by:



.....

The Rev R Hinton, Chairman

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH,
BECKENHAM**

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF
THE ECCLESIASTICAL PARISH OF CHRIST CHURCH, BECKENHAM**

Opinion

We have audited the financial statements of The Parochial Church Council of the Ecclesiastical Parish of Christ Church, Beckenham ('the PCC') for the year ended 31 December 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In our opinion the financial statements:

- give a true and fair view of the state of the PCC's affairs as at 31 December 2023 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the PCC in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the PCC members' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the church's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the PCC members with respect to going concern are described in the relevant sections of this report.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH,
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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF
THE ECCLESIASTICAL PARISH OF CHRIST CHURCH, BECKENHAM (CONTINUED)**

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditors' report thereon. The PCC members are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the PCC members' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of PCC members

As explained more fully in the Statement of PCC members' responsibilities, the PCC members are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the PCC members determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the PCC members are responsible for assessing the PCC's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the PCC members either intend to liquidate the church or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH,
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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF
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Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which our procedures are capable of detecting irregularities, including fraud, are detailed below:

- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias;
- Carrying out substantive checking to supporting documentation, on a sample basis, of individual transactions within income and expenditure to give comfort that the statement of financial activities does not contain any irregular items;
- Verifying that material balances within the balance sheet are supported by third party evidence to confirm existence and valuation at the balance sheet date;
- Enquiry of management and those charged with governance around actual and potential litigation and claims; and
- Reviewing minutes of PCC meetings.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the PCC's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the PCC members.
- Conclude on the appropriateness of the PCC members' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the PCC's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH,
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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF
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Use of our report

This report is made solely to the PCC members, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the PCC members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the PCC members, as a body, for our audit work, for this report, or for the opinions we have formed.

Griffin Stone Moscrop & Co

Griffin Stone Moscrop & Co

Chartered Accountants

Statutory Auditors

21-27 Lamb's Conduit Street

London

WC1N 3GS

17 April 2024

Griffin Stone Moscrop & Co are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH,
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**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:						
Donations and legacies	4	113,296	41,317	-	154,613	173,643
Charitable activities	5	31,404	-	-	31,404	27,976
Investments	6	220,845	22,796	-	243,641	228,494
Other income	7	-	-	-	-	20
Total income and endowments		365,545	64,113	-	429,658	430,133
Expenditure on:						
Raising funds	8	11,159	-	-	11,159	10,689
Charitable activities	9	325,688	60,739	-	386,427	514,116
Total expenditure		336,847	60,739	-	397,586	524,805
Net income/(expenditure) before net gains/(losses) on investments						
		28,698	3,374	-	32,072	(94,672)
Net gains/(losses) on investments		119,354	-	71,674	191,028	(210,902)
Net movement in funds		148,052	3,374	71,674	223,100	(305,574)
Reconciliation of funds:						
Total funds brought forward		2,684,764	20,519	5,259,156	7,964,439	8,270,013
Net movement in funds		148,052	3,374	71,674	223,100	(305,574)
Total funds carried forward		2,832,816	23,893	5,330,830	8,187,539	7,964,439

The statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 14 to 41 form part of these financial statements.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH,
BECKENHAM**

**BALANCE SHEET
AS AT 31 DECEMBER 2023**

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	15	3,220,828	3,210,000
Investment property	16	2,080,000	2,080,000
Investments	17	2,322,971	2,095,812
		<u>7,623,799</u>	<u>7,385,812</u>
Current assets			
Stocks		406	518
Debtors	18	32,423	73,953
Short-term deposits		493,781	504,956
Cash at bank and in hand		101,686	95,678
		<u>628,296</u>	<u>675,105</u>
Creditors: amounts falling due within one year	19	(64,556)	(96,478)
Net current assets		<u>563,740</u>	<u>578,627</u>
Total net assets		<u><u>8,187,539</u></u>	<u><u>7,964,439</u></u>
Charity funds			
Endowment funds	21	5,330,830	5,259,156
Restricted funds	21	23,893	20,519
Unrestricted funds	21	2,832,816	2,684,764
Total funds		<u><u>8,187,539</u></u>	<u><u>7,964,439</u></u>

The financial statements were approved and authorised for issue by the PCC members and signed on their behalf by:



.....
The Rev R Hinton
Chairman
Date: 15 April 2024

The notes on pages 14 to 41 form part of these financial statements.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH,
BECKENHAM**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1. General information

Christ Church, Beckenham is an Evangelical Anglican Church located in Fairfield Road, Beckenham, BR3 3LE. A description of the nature of the PCC's operations and its principal activities can be found in the annual report of the PCC.

The presentation currency in these financial statements is sterling and figures are rounded to the nearest pound.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Parochial Church Council of the Ecclesiastical Parish of Christ Church, Beckenham ('the PCC') meets the definition of a public benefit entity under FRS 102.

2.2 Going concern

The financial statements have been prepared on the going concern basis. There are no material uncertainties related to events or conditions that may cast significant doubt upon the PCC's ability to continue as a going concern.

2.3 Income

All income is recognised once the PCC has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Collections are recognised when received by, or on behalf of, the PCC. Planned giving received under Gift Aid or deeds of covenant is recognised when received. Other donations are recognised when they have been communicated or received in writing with notification of both the amount and settlement date. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH,
BECKENHAM**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

2. Accounting policies (continued)

2.3 Income (continued)

For legacies, entitlement is taken as the earlier of the date on which either: the PCC is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the PCC has been notified of the executor's intention to make a distribution. Where legacies have been notified to the PCC, or the PCC is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Rental income from the letting of Church premises is accounted for when due. Parochial fees due to the PCC for the letting of Church premises is accounted for on an event-by-event basis.

Dividends and interest on funds held on deposit is included when receivable and the amount can be measured reliably by the PCC; this is normally upon notification of the interest paid or payable by the bank.

Other income is accounted for when due.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably. Expenditure is classified by activity.

Expenditure on raising funds comprises investment management costs relating to the maintenance and servicing of the PCC's investment properties.

Expenditure on charitable activities comprises costs directly relating to the work of the church and includes supporting mission and mission-related activity, mainly outside the parish, allocated at the discretion of the Mission Support Group. The Diocesan parish share is accounted for when payable, the amount being determined by the PCC.

Support costs are those costs incurred directly in support of expenditure on the objects of the PCC. Governance costs are those incurred in connection with administration of the PCC and compliance with constitutional and statutory requirements. Support costs and governance costs are analysed in Note 10 and have been allocated in full to expenditure on charitable activities.

Costs of generating funds are costs incurred in maintaining the PCC's investment properties.

Costs of charitable activities and governance costs are costs incurred on the PCC's operations, including support costs and costs relating to the governance of the PCC apportioned to charitable activities.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

The PCC is not registered for VAT purposes and so all expenditure is inclusive of irrecoverable VAT.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH,
BECKENHAM**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

2. Accounting policies (continued)

2.4 Expenditure (continued)

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the PCC to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the PCC's objectives, as well as any associated support costs.

2.5 Tangible fixed assets and depreciation

All assets costing £2,500 or more are capitalised.

Consecrated land and buildings and moveable church furnishings

Consecrated and beneficed property of any kind is excluded from the financial statements by section 10(2) to (4) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are accounted for as inalienable property unless consecrated. Inalienable property purchased since 1 January 1998 is capitalised and depreciated in line with the depreciation policy. No value has been attached in the financial statements to the property acquired prior to 1 January 1998. All expenditure incurred during the year on consecrated or beneficed buildings and moveable church furnishings, whether on maintenance or improvement, is written off as expenditure in the statement of financial activities and separately disclosed.

Other land and buildings

Other land and buildings held on behalf of the PCC for its own purposes are included at cost. They were previously held at market value, but the PCC has taken advantage of the transitional provision in FRS 102 to use previous valuations as at the transition date as deemed cost.

Furniture, fixtures and equipment

Individual items of equipment with a purchase price of less than £2,500 are written off in the period in which the asset is acquired.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of that asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the statement of financial activities.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH,
BECKENHAM**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

2. Accounting policies (continued)

2.5 Tangible fixed assets and depreciation (continued)

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is not charged on freehold land. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	- over the anticipated economic life
Furniture, fixtures and equipment	- 25% - 33.3% on a straight line basis
Other fixed assets	- 33.3% on a straight line basis

2.6 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless fair value cannot be measured reliably in which case they are measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and are shown under the heading 'Net gains on investments' in the statement of financial activities.

2.7 Investment properties

Investment properties are measured initially at cost and subsequently at fair value at the balance sheet date in accordance with FRS 102 and are not depreciated.

2.8 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

2.9 Debtors

Amounts owing to the PCC in respect of fees, rents or other income are shown as debtors less provision for any amounts that may prove uncollectable. These are recognised initially at the settlement amount. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.10 Cash and cash equivalents

Cash at bank and in hand and short term deposits comprise cash and short-term highly liquid investments held with either CBF Church of England funds or the Rochester Diocesan Board of Finance, with a short maturity of three months or less from the date of opening of the deposit or similar account.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH,
BECKENHAM**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

2. Accounting policies (continued)

2.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the PCC anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

2.12 Financial instruments

The PCC only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2.13 Pensions

The PCC is a member of a multi-employer plan. Where it is not possible for the PCC to obtain sufficient information to enable it to account for the plan as a defined benefit plan, it accounts for the plan as a defined contribution plan.

The PCC participates in the Pension Builder Scheme section of the Church Workers Pensions Fund (CWPF) for lay staff. The CWPF is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the PCC and other participating employers.

The CWPF has two sections:

1. the 'Defined Benefits Scheme'
2. the 'Pension Builder Scheme', which has two subsections:
 - a. a deferred annuity section known as 'Pension Builder Classic'
 - b. a cash balance section known as 'Pension Builder 2014'.

Pension Builder Scheme

Both sections of the Pension Builder Scheme are classed as defined benefit schemes:

Pension Builder Classic provides a pension, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Discretionary increases may also be added, depending on investment returns and other factors. This is the section relevant to the PCC.

Pension Builder 2014 is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65. The PCC does not currently participate in this section of the Pension Builder Scheme.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH,
BECKENHAM**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

2. Accounting policies (continued)

2.13 Pensions (continued)

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs of £8,003 (2022 - £6,594) charged to the statement of financial activities in the year are the contributions payable.

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2019.

For the Pension Builder Classic section - the section relevant to the PCC - the 2019 valuation revealed a deficit of £4.8m on the ongoing assumptions used. At the most recent annual review, effective 1 January 2024, the Board chose to grant a discretionary bonus of 6.7% to both pensions not yet in payment and pensions in payment in respect of service prior to April 1997, and a bonus on pensions in payment in respect of post-April 2006 service so that the pension increase was 5% (where usually it would be calculated based on inflation up to 2.5%). This followed improvements in the funding position over 2023. There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 section, the 2019 valuation revealed a surplus of £5.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The next valuation is due as at 31 December 2022. Calculations for this are currently underway.

The legal structure of the scheme is such that if another employer fails, the PCC could become responsible for paying a share of the failed employer's pension liabilities.

2.14 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the PCC in furtherance of the general objectives of the PCC and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the PCC for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the PCC for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Where an endowment is received, the PCC is required to invest the assets, or retain them for use in furtherance of its charitable purposes, rather than apply or spend them as income. A gift of endowment, where there is no power to convert the capital into income, is known as a permanent endowment fund. A permanent endowment fund must normally be held indefinitely. Where the PCC has the power to convert endowment funds into income, such funds are known as expendable endowments. A gift of expendable endowment provides the PCC with a power to convert all or part of it into income. The aim and use of each endowment fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH,
BECKENHAM**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

3. Accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The PCC makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results.

4. Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations				
Gift-Aided offerings	71,688	9,470	81,158	80,975
Other offerings	14,070	1,465	15,535	19,133
Open plate offerings	4,846	-	4,846	1,203
Special appeals	-	1,651	1,651	4,556
Mission Sunday	-	16,907	16,907	21,698
Other donations	2,482	790	3,272	8,798
Tax refunds - Gift Aid	20,210	6,034	26,244	23,763
Subtotal	113,296	36,317	149,613	160,126
Legacies	-	5,000	5,000	11,039
Grants	-	-	-	2,478
Subtotal	-	5,000	5,000	13,517
Total 2023	113,296	41,317	154,613	173,643
Total 2022	124,766	48,877	173,643	

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH,
BECKENHAM**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

5. Income from charitable activities

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Church hall lettings	19,645	19,645	17,509
Youth and children's work/events	430	430	311
Events	1,148	1,148	281
Bookstall	-	-	20
Baby and toddler group	2,279	2,279	2,784
Tuesday lunches	6,863	6,863	5,673
Fees	1,039	1,039	1,398
Total 2023	<u>31,404</u>	<u>31,404</u>	<u>27,976</u>
Total 2022	<u>27,976</u>	<u>27,976</u>	

6. Investment income

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Investment properties - Garage	67,500	-	67,500	67,500
- Car park	42,000	-	42,000	42,000
- Houses	50,757	-	50,757	52,752
Dividends and interest (including any reclaimed tax)				
- Clergy Fund	-	21,944	21,944	21,809
- Capital Fund	4,061	-	4,061	4,039
- Pendleton Fund	-	286	286	82
- Other funds	56,527	566	57,093	40,312
Total 2023	<u>220,845</u>	<u>22,796</u>	<u>243,641</u>	<u>228,494</u>
Total 2022	<u>206,341</u>	<u>22,153</u>	<u>228,494</u>	

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH,
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

7. Other income

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Miscellaneous	-	-	20
	<u> </u>	<u> </u>	<u> </u>
Total 2022	<u> 20 </u>	<u> 20 </u>	

8. Expenditure on raising funds - investment management costs

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Garage	(258)	(258)	-
Houses	11,417	11,417	10,689
	<u> </u>	<u> </u>	<u> </u>
Total 2023	<u> 11,159 </u>	<u> 11,159 </u>	<u> 10,689 </u>
	<u> </u>	<u> </u>	<u> </u>
Total 2022	<u> 10,689 </u>	<u> 10,689 </u>	

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH,
BECKENHAM**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

9. Analysis of expenditure on charitable activities (including governance costs)

Summary by fund type

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Grants payable (Note 11)	21,198	37,395	58,593	63,086
Ministry	71,827	21,944	93,771	106,317
Church running costs	55,309	-	55,309	147,837
Facilities manager and 3 Christ Church Road costs	29,298	-	29,298	26,095
Church halls running costs	26,257	-	26,257	64,920
Other activities	45,822	200	46,022	42,709
Proposed halls redevelopment	7,007	1,200	8,207	-
Support and governance costs	68,970	-	68,970	63,152
Total 2023	325,688	60,739	386,427	514,116
Total 2022	450,659	63,457	514,116	

10. Analysis of expenditure on charitable activities (including governance costs) by activity

	Direct costs (including grants) 2023 £	Support and governance costs 2023 £	Total funds 2023 £	Total funds 2022 £
Grants payable (Note 11)	58,593	-	58,593	63,086
Ministry	93,771	-	93,771	106,317
Church running costs	55,309	-	55,309	147,837
Facilities manager and 3 Christ Church Road costs	29,298	-	29,298	26,095
Church halls running costs	26,257	-	26,257	64,920
Other activities	46,022	-	46,022	42,709
Proposed halls redevelopment - fees	8,207	-	8,207	-
Support and governance costs	-	68,970	68,970	63,152
Total 2023	317,457	68,970	386,427	514,116
Total 2022	450,964	63,152	514,116	

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH,
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

**10. Analysis of expenditure on charitable activities (including governance costs) by activity
(continued)**

Analysis of direct costs

	Grants payable (Note 11) 2023 £	Ministry 2023 £	Church running costs 2023 £	Facilities manager and 3 Christ Church Road costs 2023 £	Church halls running costs 2023 £
Grants payable (Note 11)	57,503	-	-	-	-
Staff leaving gifts	1,090	-	-	-	-
Diocesan parish share	-	88,000	-	-	-
Diocesan levy on fee income	-	627	-	-	-
Pastoral expenses	-	581	-	-	-
Clergy houses expenses and maintenance	-	4,388	-	-	-
Speakers and fees	-	-	-	-	-
Vicar's discretionary expenses	-	175	-	-	-
Depreciation	-	-	1,134	-	-
Energy and water	-	-	5,577	-	8,763
Insurance	-	-	2,662	-	2,864
Organ	-	-	857	-	-
Miscellaneous	-	-	-	-	-
Repairs and maintenance	-	-	41,060	-	9,921
Equipment	-	-	1,053	-	-
Choirs	-	-	2,966	-	-
Facilities manager and 3 Christ Church Road costs	-	-	-	29,298	-
Kitchen and catering costs	-	-	-	-	4,709
Youth and children's work	-	-	-	-	-
Events	-	-	-	-	-
Baby and toddler group	-	-	-	-	-
Tuesday lunches	-	-	-	-	-
Total 2023	58,593	93,771	55,309	29,298	26,257
Total 2022	63,086	106,317	147,837	26,095	64,920

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH,
BECKENHAM**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

**10. Analysis of expenditure on charitable activities (including governance costs) by activity
(continued)**

Analysis of direct costs (continued)

	Other activities 2023 £	Proposed halls redevelop- ment 2023 £	Total funds 2023 £	Total funds 2022 £
Grants payable (Note 11)	-	-	57,503	63,086
Staff leaving gifts	-	-	1,090	-
Diocesan parish share	-	-	88,000	102,077
Diocesan levy on fee income	-	-	627	-
Pastoral expenses	-	-	581	791
Clergy houses expenses and maintenance	-	-	4,388	3,119
Speakers and fees	-	-	-	330
Vicar's discretionary expenses	-	-	175	-
Depreciation	-	-	1,134	-
Energy and water	-	-	14,340	46,476
Insurance	-	-	5,526	10,645
Organ	-	-	857	1,597
Miscellaneous	-	-	-	1,059
Repairs and maintenance	-	-	50,981	148,474
Equipment	-	-	1,053	3,498
Choirs	-	-	2,966	630
Facilities manager and 3 Christ Church Road costs	-	-	29,298	26,095
Kitchen and catering costs	-	-	4,709	378
Youth and children's work	36,368	-	36,368	31,248
Events	2,260	-	2,260	5,291
Baby and toddler group	869	-	869	1,253
Tuesday lunches	6,525	-	6,525	4,917
Proposed halls redevelopment - fees	-	8,207	8,207	-
Total 2023	46,022	8,207	317,457	450,964
Total 2022	42,709	-	450,964	

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH,
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

**10. Analysis of expenditure on charitable activities (including governance costs) by activity
(continued)**

Analysis of support and governance costs

	Total funds 2023 £	Total funds 2022 £
Miscellaneous	1,594	678
Equipment	3,893	2,999
Administrator/secretarial	38,388	36,062
Stationery, copying and printing	2,353	3,612
Telephone, fax and internet	2,391	1,711
Subscriptions and publications	1,560	2,060
Travel expenses	371	428
Bank charges	1,142	717
Publicity	132	732
Governance costs - auditors' remuneration (Note 12)	17,146	14,153
Total 2023	68,970	63,152

11. Grants payable

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Unrestricted grants	20,698	-	20,698	21,520
Missionary and charitable giving	-	1,816	1,816	4,576
Church overseas				
- Home missions and other church societies	-	34,989	34,989	36,990
	20,698	36,805	57,503	63,086
Staff leaving gifts	500	590	1,090	-
Total 2023	21,198	37,395	58,593	63,086
Total 2022	21,520	41,566	63,086	

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH,
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

12. Auditors' remuneration

Auditors' remuneration comprises audit fees of £9,360 (2022 - £6,400), tax and accountancy fees of £6,780 (2022 - £7,160) and payroll services of £1,006 (2022 - £593).

13. Staff costs and key management personnel

	2023	2022
	£	£
Wages and salaries	84,396	77,987
Social security costs	1,386	-
Pension contributions	8,003	6,594
	93,785	84,581

The PCC members are the key management personnel of the church. Related party transactions are presented in Note 26.

14. Employee numbers

The average number of persons employed by the PCC during the year was as follows:

	2023	2022
	No.	No.
Facilities management	1	1
Administration	2	2
Youth and children's work	1	1
	4	4

No employee received remuneration amounting to more than £60,000 in either year.

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15. Tangible fixed assets

	Freehold property £	Furniture, fixtures and equipment £	Other fixed assets £	Total £
Cost				
At 1 January 2023	3,268,532	69,831	8,000	3,346,363
Additions	-	11,962	-	11,962
At 31 December 2023	<u>3,268,532</u>	<u>81,793</u>	<u>8,000</u>	<u>3,358,325</u>
Depreciation				
At 1 January 2023	58,532	69,831	8,000	136,363
Charge for the year	-	1,134	-	1,134
At 31 December 2023	<u>58,532</u>	<u>70,965</u>	<u>8,000</u>	<u>137,497</u>
Net book value				
At 31 December 2023	<u>3,210,000</u>	<u>10,828</u>	<u>-</u>	<u>3,220,828</u>
At 31 December 2022	<u>3,210,000</u>	<u>-</u>	<u>-</u>	<u>3,210,000</u>

16. Investment property

	Freehold £
Valuation	
At 1 January 2023	2,080,000
At 31 December 2023	<u>2,080,000</u>
Comprising	
Historic cost	5,467
Aggregate revaluations to 31 December 2022	2,074,533
At 31 December 2023	<u>2,080,000</u>

No change to the valuations of certain of the PCC's residential investment properties was felt necessary, based on a review of local property prices. No change to the valuations of the commercial properties was felt necessary, based on a consideration of rental yields.

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17. Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2023	2,095,812
Additions	36,131
Revaluations	191,028
At 31 December 2023	<u>2,322,971</u>

All listed securities are UK investments.

The historical cost of listed investments held as at 31 December 2023 was £1,010,344 (2022 - £974,212).

Material investments

The PCC considers investments with a fair value of more than 10% of the total value of investments to be material. These are as follows:

The CBF Church of England Investment Fund - Income Shares	<u>2,221,432</u>	<u>2,030,404</u>
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18. Debtors

	2023 £	2022 £
Due within one year		
Other debtors	1,231	2,199
Prepayments and accrued income	6,389	53,241
Income tax recoverable	24,803	18,513
	<u>32,423</u>	<u>73,953</u>

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19. Creditors: amounts falling due within one year

	2023	2022
	£	£
Taxation and social security	-	921
Pensions payable	592	2,111
Other creditors	6,482	55,434
Accruals and deferred income	50,817	26,347
Accrued grants payable	6,665	11,665
	<u>64,556</u>	<u>96,478</u>

Included above is deferred income relating to investment property income and church hall lettings income received in advance, which can be analysed as follows:

	2023	2022
	£	£
Deferred income		
At 1 January	966	28,860
Resources deferred during the year	18,433	966
Amounts released from previous periods	(966)	(28,860)
At 31 December 2023	<u>18,433</u>	<u>966</u>

20. Financial instruments

	2023	2022
	£	£
Financial assets		
Financial assets measured at fair value through income and expenditure	<u>2,918,438</u>	<u>2,696,446</u>

Financial assets measured at fair value through income and expenditure comprise fixed asset investments, short-term deposits, and cash at bank and in hand.

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21. Statement of funds

Statement of funds - current year

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers in/(out) £	Gains/ (Losses) £	Balance at 31 December 2023 £
Unrestricted						
Designated funds						
PROPERTY-BASED						
Lea Road Car Park	400,000	-	-	-	-	400,000
Curate's House Fund	400,000	-	-	-	-	400,000
CASH-BASED						
Property Repair Funds:						
- Church	33,504	781	-	-	-	34,285
- Halls	52,998	1,528	-	-	-	54,526
- 18 Court Downs Road	14,225	410	-	-	-	14,635
- 25 Rectory Road	10,872	313	-	-	-	11,185
- 1 and 2 Christ Church Road	10,650	307	-	-	-	10,957
- 3 Christ Church Road	10,414	300	-	-	-	10,714
Other funds:						
- Church Interior Repair Fund	16,338	450	-	-	-	16,788
- Church PA/AV Upgrade Fund	195	5	-	-	-	200
- Thornton Dene Proceeds Fund	1,190,848	36,132	-	-	106,577	1,333,557
- Legacies Fund	313,290	8,627	-	-	-	321,917
	<u>2,453,334</u>	<u>48,853</u>	<u>-</u>	<u>-</u>	<u>106,577</u>	<u>2,608,764</u>
General funds						
General Fund	231,430	316,692	(336,847)	-	12,777	224,052
Total unrestricted funds	<u>2,684,764</u>	<u>365,545</u>	<u>(336,847)</u>	<u>-</u>	<u>119,354</u>	<u>2,832,816</u>

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21. Statement of funds (continued)

Lea Road Car Park reflects the land bounded by Lea Road and Fairfield Road, let under a commercial lease to the London Borough of Bromley, from which income is used to support the general activities of the church.

Curate's House Fund reflects the freehold property at 25 Rectory Road for the provision of accommodation for church workers.

Property Repair Funds represent monies set aside to undertake repairs and maintenance of the functional and investment properties.

Church Interior Repair Fund was established to cover the costs associated with repairs and maintenance of the interior of the church.

Church Lighting Upgrade Fund comprises monies set aside to improve the lighting within the church.

Church PA/AV Upgrade Fund comprises monies set aside to improve the audio-visual/amplification equipment within the church.

Thornton Dene Proceeds Fund represents the proceeds of the sale during 2014 of 5 Thornton Dene, available to support the work and ministry of the church in such ways as the PCC sees fit.

Legacies Fund comprises monies bequeathed to the PCC which have been set aside to be used on specific projects as and when they arise.

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21. Statement of funds (continued)

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers in/(out) £	Gains/ (Losses) £	Balance at 31 December 2023 £
Endowment funds						
PROPERTY-BASED						
Halls and Jubilee Commemoration Fund	4,490,000	-	-	-	-	4,490,000
CASH-BASED						
Halls and Jubilee Commemoration Fund	28,635	-	-	-	2,694	31,329
Clergy stipend income funds:						
- Stipend fund	505,109	-	-	-	47,523	552,632
- A Carter Bequest	7,626	-	-	-	717	8,343
- E Etheridge Bequest	16,613	-	-	-	1,563	18,176
- F Prior Bequest	5,642	-	-	-	531	6,173
- C R Stock Bequest	104,629	-	-	-	9,844	114,473
- L Stock Bequest	500	-	-	-	-	500
- P Townrow Bequest	10,003	-	-	-	941	10,944
- A S Watts Bequest	21,424	-	-	-	2,016	23,440
- E M Danson Bequest	36,978	-	-	-	3,479	40,457
- Ministry Fund	25,150	-	-	-	2,366	27,516
Pendleton Books Fund	6,333	-	-	-	-	6,333
Hillman Fund - Choirs	514	-	-	-	-	514
	5,259,156	-	-	-	71,674	5,330,830

The property-based Halls and Jubilee Commemoration Fund is a permanent endowment fund representing property donated or acquired comprising the church halls, 1, 2 and 3 Christ Church Road, and the commercial premises at 81-83 High Street, Beckenham.

The cash-based Halls and Jubilee Commemoration Fund is a permanent endowment fund representing cash proceeds from the 2014 sale of a strip of land adjoining 81-83 High Street.

Clergy stipend income funds, including the Ministry Fund and various bequests, reflect historic donations and legacies held as a permanent endowment. The income derived from the underlying investments, to be used to support the cost of providing the clergy stipend, is included in restricted funds.

Pendleton Books Fund reflects an historic donation held as a permanent endowment. The income derived from the underlying investments is to be used to assist with the provision of books for ministry purposes.

Hillman Fund - Choirs reflects an historic legacy to be used towards supporting the choirs and music of the church.

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**NOTES TO THE FINANCIAL STATEMENTS
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21. Statement of funds (continued)

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers in/(out) £	Gains/ (Losses) £	Balance at 31 December 2023 £
Restricted funds						
Clergy stipend income funds:						
- Stipend Fund	-	15,106	(15,106)	-	-	-
- A Carter Bequest	-	228	(228)	-	-	-
- E Etheridge Bequest	-	497	(497)	-	-	-
- F Prior Bequest	-	169	(169)	-	-	-
- C R Stock Bequest	-	3,129	(3,129)	-	-	-
- L Stock Bequest	-	17	(17)	-	-	-
- P Townrow Bequest	-	299	(299)	-	-	-
- Ministry Fund	-	752	(752)	-	-	-
- A S Watts Bequest	-	641	(641)	-	-	-
- E M Danson Bequest	-	1,106	(1,106)	-	-	-
Pendleton Books Fund	-	286	-	-	-	286
Youth Projects Fund	6,083	168	-	-	-	6,251
Site Development Fees Fund	(20)	-	-	20	-	-
Appeals and Retiring Offerings	-	1,651	(1,816)	-	-	(165)
Missionary Support Fund	8,331	34,105	(34,989)	-	-	7,447
Staff Leaving Collection	-	590	(590)	-	-	-
Building2Bless	6,125	169	(1,200)	(20)	-	5,074
Main Hall Carpet Fund	-	5,000	-	-	-	5,000
Lunches Fund	-	200	(200)	-	-	-
	20,519	64,113	(60,739)	-	-	23,893

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21. Statement of funds (continued)

Clergy stipend income funds, including the Ministry Fund and various bequests, reflect income derived from the underlying investments, the intended purpose of which is to support the cost of providing the clergy stipend.

Pendleton Books Fund reflects the income derived from the underlying investments, the intended purpose of which is to assist with the provision of books for ministry purposes.

Youth Projects Fund is available to assist with youth and children's work.

Building2Bless is a fund established to cover the costs associated with plans to redevelop the church halls complex.

Appeals and Retiring Offerings represents donations received for onward transmission to specific bursaries or charities.

Missionary Support Fund reflects the support of the church and the congregation for various mission organisations and individuals, working both here in the UK and abroad.

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers in/(out) £	Gains/ (Losses) £	Balance at 31 December 2023 £
Total funds	7,964,439	429,658	(397,586)	-	191,028	8,187,539

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21. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/(out) £	Gains/ (Losses) £	Balance at 31 December 2022 £
Unrestricted funds						
Designated funds						
PROPERTY-BASED						
Lea Road Car Park	400,000	-	-	-	-	400,000
Curate's House Fund	400,000	-	-	-	-	400,000
CASH-BASED						
Property Repair Funds:						
- Church	36,915	183	(38,594)	35,000	-	33,504
- Halls	73,109	249	(25,360)	5,000	-	52,998
- 18 Court Downs Road	13,160	65	-	1,000	-	14,225
- 25 Rectory Road	9,823	49	-	1,000	-	10,872
- 1 and 2 Christ Church Road	8,607	43	-	2,000	-	10,650
- 3 Christ Church Road	9,367	47	-	1,000	-	10,414
Other funds:						
- Church Interior Repair Fund	16,125	213	-	-	-	16,338
- Church Lighting Upgrade Fund	15,225	153	(15,378)	-	-	-
- Church PA/AV Upgrade Fund	193	2	-	-	-	195
- Thornton Dene Proceeds Fund	1,307,709	34,278	-	-	(151,139)	1,190,848
- Legacies Fund	306,609	1,940	(6,297)	11,038	-	313,290
	<u>2,596,842</u>	<u>37,222</u>	<u>(85,629)</u>	<u>56,038</u>	<u>(151,139)</u>	<u>2,453,334</u>
General funds						
General Fund	<u>359,426</u>	<u>321,881</u>	<u>(375,719)</u>	<u>(56,038)</u>	<u>(18,120)</u>	<u>231,430</u>
Total unrestricted funds	<u>2,956,268</u>	<u>359,103</u>	<u>(461,348)</u>	<u>-</u>	<u>(169,259)</u>	<u>2,684,764</u>

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21. Statement of funds (continued)

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/(out) £	Gains/ (Losses) £	Balance at 31 December 2022 £
Endowment funds						
PROPERTY-BASED						
Halls and Jubilee Commemoration Fund	4,430,000	-	-	-	60,000	4,490,000
CASH-BASED						
Halls and Jubilee Commemoration Fund	32,455	-	-	-	(3,820)	28,635
Clergy stipend income funds:						
- Stipend fund	572,502	-	-	-	(67,393)	505,109
- A Carter Bequest	8,643	-	-	-	(1,017)	7,626
- E Etheridge Bequest	18,829	-	-	-	(2,216)	16,613
- F Prior Bequest	6,395	-	-	-	(753)	5,642
- C R Stock Bequest	118,589	-	-	-	(13,960)	104,629
- L Stock Bequest	500	-	-	-	-	500
- P Townrow Bequest	11,338	-	-	-	(1,335)	10,003
- A S Watts Bequest	24,283	-	-	-	(2,859)	21,424
- E M Danson Bequest	41,912	-	-	-	(4,934)	36,978
- Ministry Fund	28,506	-	-	-	(3,356)	25,150
Pendleton Books Fund	6,333	-	-	-	-	6,333
Hillman Fund - Choirs	514	-	-	-	-	514
	<u>5,300,799</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(41,643)</u>	<u>5,259,156</u>

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21. Statement of funds (continued)

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/(out) £	Gains/ (Losses) £	Balance at 31 December 2022 £
Restricted funds						
Clergy stipend income funds:						
- Stipend Fund	-	15,023	(15,023)	-	-	-
- A Carter Bequest	-	227	(227)	-	-	-
- E Etheridge Bequest	-	494	(494)	-	-	-
- F Prior Bequest	-	168	(168)	-	-	-
- C R Stock Bequest	-	3,112	(3,112)	-	-	-
- L Stock Bequest	-	3	(3)	-	-	-
- P Townrow Bequest	-	297	(297)	-	-	-
- Ministry Fund	-	748	(748)	-	-	-
- A S Watts Bequest	-	637	(637)	-	-	-
- E M Danson Bequest	-	1,100	(1,100)	-	-	-
Pendleton Books Fund	-	82	(82)	-	-	-
Youth Projects Fund	6,005	78	-	-	-	6,083
Appeals and Retiring Offerings	-	4,556	(4,576)	-	-	(20)
Missionary Support Fund	6,141	39,180	(36,990)	-	-	8,331
Staff Leaving Collection	-	-	-	-	-	-
Building2Bless	800	5,325	-	-	-	6,125
	<u>12,946</u>	<u>71,030</u>	<u>(63,457)</u>	<u>-</u>	<u>-</u>	<u>20,519</u>

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**NOTES TO THE FINANCIAL STATEMENTS
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21. Statement of funds (continued)

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/(out) £	Gains/ (Losses) £	Balance at 31 December 2022 £
Total funds	8,270,013	430,133	(524,805)	-	(210,902)	7,964,439

22. Summary of funds

Summary of funds - current year

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers in/(out) £	Gains/ (Losses) £	Balance at 31 December 2023 £
Designated funds	2,453,334	48,853	-	-	106,577	2,608,764
General funds	231,430	316,692	(336,847)	-	12,777	224,052
Endowment funds	5,259,156	-	-	-	71,674	5,330,830
Restricted funds	20,519	64,113	(60,739)	-	-	23,893
	7,964,439	429,658	(397,586)	-	191,028	8,187,539

Summary of funds - prior year

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/(out) £	Gains/ (Losses) £	Balance at 31 December 2022 £
Designated funds	2,596,842	37,222	(85,629)	56,038	(151,139)	2,453,334
General funds	359,426	321,881	(375,719)	(56,038)	(18,120)	231,430
Endowment funds	5,300,799	-	-	-	(41,643)	5,259,156
Restricted funds	12,946	71,030	(63,457)	-	-	20,519
	8,270,013	430,133	(524,805)	-	(210,902)	7,964,439

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH,
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23. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total funds 2023 £
Tangible fixed assets	410,828	-	2,810,000	3,220,828
Fixed asset investments	1,536,909	-	786,062	2,322,971
Investment property	400,000	-	1,680,000	2,080,000
Current assets	549,635	23,893	54,768	628,296
Creditors due within one year	(64,556)	-	-	(64,556)
	<u>2,832,816</u>	<u>23,893</u>	<u>5,330,830</u>	<u>8,187,539</u>

Analysis of net assets between funds - prior year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total funds 2022 £
Tangible fixed assets	400,000	-	2,810,000	3,210,000
Fixed asset investments	1,376,714	-	719,098	2,095,812
Investment property	400,000	-	1,680,000	2,080,000
Current assets	604,528	20,519	50,058	675,105
Creditors due within one year	(96,478)	-	-	(96,478)
	<u>2,684,764</u>	<u>20,519</u>	<u>5,259,156</u>	<u>7,964,439</u>

24. Pensions

As stated in Note 2.13 the PCC participates in the 'Pension Builder Classic' section of the Pension Builder Scheme ('the Scheme') within the Church Workers Pensions Fund (CWPF) for lay staff. The CWPF is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the PCC and other participating employers.

Pension Builder Classic is classed as a defined benefit scheme. However, the Pension Builder Scheme as a whole is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This means it is not possible to attribute the Scheme's assets and liabilities to specific employers and that contributions are accounted for as if the Scheme were a defined contribution scheme. The pension costs of £8,003 (2022 - £6,594) charged to the statement of financial activities in the year are contributions payable.

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25. Operating lease commitments - lessor

At 31 December 2023 the total of the future minimum lease payments due to the PCC under non-cancellable operating leases was as follows:

	2023	2022
	£	£
Not later than 1 year	84,150	139,150
Later than 1 year and not later than 5 years	270,000	270,000
Later than 5 years	286,875	354,375
	641,025	763,525

26. Related party transactions (including PCC members' remuneration and expenses)

During the year, expenses totalling £7,522 (2022 - £4,094) relating to travel, telephone and miscellaneous expenses were reimbursed to 6 (2022 - 4) PCC members.

During the year, the total amount of donations received without conditions from PCC members and other related parties was £12,785 (2022 - £9,252).

As at the balance sheet date creditors includes £nil (2022 - £846) owed to PCC members and other related parties.