

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH LAMBETH

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The members of the Parochial Church Council (PCC) are pleased to present their report together with the audited financial statements of the PCC for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011, the Charities Statement of Recommended Practice ("SORP (FRS 102)") applicable to charities preparing their report and financial statements in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) (effective 1 January 2015).

Aim and purposes

The North Lambeth Parish PCC has the responsibility of working in the parish with the clergy in promoting the whole mission of the church - pastoral, evangelistic, social and ecumenical.

It also has maintenance responsibilities for St Anselm's Church, together with other properties – Havilland House, 28 Hayman's Point, three garages and a car park. Under a lease agreement signed with the Diocese in 2019, North Lambeth Parish also assumes responsibility for major external repairs for St Peter's House, Vauxhall.

Objectives and activities

The PCC is committed to enabling as many people as possible to worship at its churches and to be part of the parish community of North Lambeth. In cooperation with the clergy, the PCC maintains an overview of its worship and other activities and makes suggestions on how they can best serve the existing congregation and benefit and involve others that live within or around the parish. The PCC's services and worship put faith into practice through prayer, the study of scripture, music and sacrament.

When planning its activities, the clergy and the PCC have considered the Charity Commission's guidance on public benefit, and particularly the specific guidance for charities on the advancement of religion. The PCC aims to enable ordinary people to live out their faith as part of its parish community through:

- worship and prayer, with regular services open to all and making sacred space available for prayer and contemplation;
- helping people to learn about the Christian faith, increase their understanding of it and develop their relationship with Jesus;
- offering pastoral care, including visiting the sick and bereaved;
- advancing Christian education; and
- supporting the mission of the church both within and beyond the parish through prayer, interest and involvement as well as financially, including support for ecumenical initiatives, work overseas and any other situations where members believe God is at work and calls them to serve him.

To facilitate this work, it is important that the churches and other church properties are properly managed and maintained. The members of the PCC also believe that it is a valuable part of the church's mission to make the buildings available for use by the wider community, both to serve the community and offer a link between it and the church.

Achievements and performance

Worshipping Numbers: The congregation has seen sustained growth over 10 years and continues to represent the diverse community of Kennington-North Lambeth Parish. Overall the number of people worshipping in the Parish this year has remained steady. The number of young people attending worship in the parish is significant as are the resources we put into this important area of ministry.

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Worship: An additional weekly evening service has been introduced, in response to Congregation feedback, providing a time for quiet meditative worship. Week time worship is also enabled through the provision of daily online reflections and prayers provided by clergy and some members of the congregation. These are also made available on church social media platforms. Sung Night Prayer (Compline) on a Sunday evening continues to an attractive evening service offering a more reflective style of worship, accompanied by beautiful music.

Children and Families: Sunday School continues to attract an average of 25+ children per week and has returned to operating from the Pelican Nursery premises. Three teenagers have undertaken the volunteering element of their Duke of Edinburgh awards as Sunday School supervisors, modelling excellent behaviour to the younger children. Creche is also offered in the side room of the church.

Thursday morning toddler group, Church Mice has a strong number of loyal attenders: predominantly child minders and under 5s, with their parents. Adults are offered coffee from the church coffee stall, which is much appreciated. The group relies mainly on word of mouth and an average week might see 20 children and their parents or carers but there are frequently spikes where many more appear.

Ministering to children and families is especially helped by the jigsaw ministry principle: there is much overlap between Sunday School, Church Mice, school chaplaincy, hospital chaplaincy and Boys' Brigade. The school chaplain takes two assemblies each week and outside this engages with parents and staff, as well as children and ministers to those of other faiths or none, as well as existing churchgoers. One afternoon a week is spent in the Evelina Children's Hospital, covering three wards offering pastoral care to an average of 10 children and families a week.

Community: The church's involvement in the life of the community continues to be strong and active including our youth outreach and local schools. Representing the Parish, the clergy continue to get involved in the community fulfilling a variety of differing and influential roles. This is reflected in the use of our spaces and involvement with the Pelican Nursery, as well as Change Up who look out for our marginalised young persons looking to start up their own businesses, based in St Anselm's Hall. The Pelican Nursery, which is still offering some free bursary spaces for local parish children who could not otherwise afford it, continues to thrive and have healthy waiting lists for its nursery and baby nursery. Both sites were rated 'Good' in their most recent Ofsted reports. Central to responding to our calling here in North Lambeth is to be a church that is fully engaged in the life of parishioners, creating community and fostering healthy relationships.

Fete: The fete for 2023 was a great success with an estimated attendance of 2000 people in the gardens of Lambeth Palace. Each year it is our largest community event, organised by a committee of congregational volunteers and the stalls are staffed by a wide range of people from the congregation. It was a happy occasion, enjoyed by all who attended.

Music: The church has a Musical Director who provides accompaniment for our regular services and rehearses our regular adult choir which leads music on Sunday mornings. The Music Director and Associate Music Director also lead Young Voices, an after-school children's choir which sings for church services and other events. Recently we have set up a new choral scholarship scheme for local young people singing with us in church on a Sunday. St Anselm's steel pan group has a faithful following of children and adults and rehearses every Sunday after the 10am service.

Responsible Caring: As required by the Diocese, the PCC completed their Safeguarding Audit online in November 2018. There are currently five Parish Safeguarding Officers (PSOs), all of whom have been on a safeguarding course held by the Diocese. Their roles are to make sure we have a safe Church and to ensure our policies and practices concerning our children and vulnerable adults, and those who supervise them, are kept up to date.

Fairtrade Parish: Since we became a Fairtrade Parish a decade ago efforts have been made to ensure that this message gets across to the congregation. We have Fairtrade stalls at a number of key Parish events and also had stalls in our churches.

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Volunteers: Contributions to parish life by congregational members are too numerous to mention individually, and include teaching Sunday School, service preparation/reading/serving/intercessing, locking and unlocking buildings, running our annual fete, laundering linen, and organising sales, etc. There is an ongoing need to further develop ourselves as a living body by encouraging lay and non-paid participation in all spheres of ministry.

St Anselm's Site Development: Progress has been made with Centenary Memorial Sunday School Trust having sold Centenary Hall and having made a decision in principle to invest the proceeds in the development of the site. Dow Jones Architects were appointed in March 2020 and have produced designs for the remodelling and upgrade of the interior of the Church. This design envisages a four storey tower being built within the church providing community rooms, toilets and offices. The plans have been costed and potential funds available from Centenary Hall will cover approximately half the cost of the full works. The Parish is pursuing alternate funding approaches, in conjunction with the Diocese in order to find a solution, which may involve phasing the development. Detailed design work on the full scheme, to obtain approval for changes to the Church from the Chancellor of the Diocese has been completed and submitted to Diocese for final advice.

The Parish continues to work with its selected development partner, Rocco Homes, to develop land to the rear of the church, Havilland House and the current vestry, toilet and Parish office. Rocco propose developing nine flats on the site and providing 270sqm of ground floor accommodation for the Parish as well as a premium of £950k currently, to mitigate the loss of income from Havilland House. The Parish has negotiated a Development Agreement and long-term lease with Rocco Homes which will require Diocesan approval. A Pastoral Measure will need to be granted by Church commissioners in order to build on the vestry part of the site. An application for planning permission was submitted in November 2021.

The Parish has found a long-term tenant for the top floor of St Anselm's Hall and use of space in the rear of the development and the tower inside the church. In the interim, five of the units have been let to Dow Jones Architects at a rental of £12k per year from December 2021.

Financial review

The Statement of Financial Activities (SoFA) shows a net deficit on the Unrestricted Funds for the year of £20,862 (2022: surplus of £26,841 - Note 17). Unrestricted reserves stand at £89,389 at 31 December 2022 (2021: £110,251).

Total restricted fund balances stood at £86,427 as at 31 December 2023 (2021: £80,058) after gains on investments amounting to £1,488 (2022: losses of £356).

Reserves policy

It is PCC policy to maintain a balance on unrestricted funds, if possible, sufficient to support at least three months unrestricted payments, equivalent to some c. £65,000 during 2023. The long-term aim is to be financially self sufficient with repaired and up to date buildings and, wherever possible, contributions to the Parish Support Fund. Unrestricted funds now stand at £89,389. This is over the target. The PCC is reliant on the continuing support of its congregation and other community contributors, and maximising property rentals.

Historically the PCC has had several designated funds intended to provide reserves for funding repairs to buildings or further shortfalls in the current account. It was decided in 2020 to simplify these funds to give a much simpler view to the PCC of funds and a much closer alignment of funds to bank accounts. Now that the unrestricted fund balance is meeting the target the PCC, with support from the finance committee, will look to further segment the funds to support reserves for longer term initiatives and investments.

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Investment powers and policy

In accordance with the Church Representation Rules, the members of the PCC have the power to make any investment which they see fit.

Plans for future periods

The continued growth of our congregations, the strengthening of Christian education and the service we provide to one another, both in church and across the wider Parish, continues to be our main focus.

The Centenary Memorial Sunday School completed on the sale of Centenary Hall in May 2020 and its trustees have agreed in consultation with the Charity Commission that the proceeds of sale should be used for the development of St Anselm's interior to better service the needs of the congregation and those of current community users of Centenary Hall. This project began in earnest in 2021 and is likely to continue over the next four or five years.

As always, we look forward to being witnesses to the Gospel here in North Lambeth with real hope for the coming year, holding the two commandments close to our heart – to love the Lord our God with all our heart, with all our soul, mind and strength, most evidenced through the beauty of our worship; and to love our neighbour as ourselves, as we continually to look outward and serve the Parish.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH LAMBETH
TRUSTEES' ANNUAL REPORT
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Reference and administrative details

<u>Charity number:</u>	1134717
<u>Principal office:</u>	286 Kennington Road, Kennington, London SE11 5DU
<u>PCC Secretary:</u>	James Collenette
<u>Independent examiner:</u>	C J Lloyd
<u>Bankers:</u>	NatWest Bank plc, Lambeth North Branch SE1 7HW

Trustees

The members of the PCC are the trustees of the charity for the purposes of charity law, and throughout this report are collectively referred to as the members of the PCC. The members of the PCC who served in office during the year and since the year end were as follows:

Key management personnel

Team Rector:	Rev Canon Angus Aagaard (PCC Chair)
Associate Rector:	Rev Dr Steve Davidson
Team Vicar (St Mary's Eco-church):	Rev Sharon Moughtin
Children and Families' Minister:	Suzette Aagaard

Clergy members of the PCC are remunerated through the Church of England, which is the effective controlling entity. Their remuneration is set by the Church.

Churchwardens:	Susannah Wiltshire Tom Shakespeare
Representatives, Deanery Synod:	Omowunmi Ladenika Rosie Walter Tekha Kidane
Other elected members:	James Collenette Greg Brown (Treasurer) Lisa Mulley (resigned in April 2023) Sarah Kennedy Emma Addo-Nortey David De Cruz Kwaku Yeboah John Hooton Dominic James Rebecca Schuster Florence Biteghe Amadine Marchal Matilda Williams

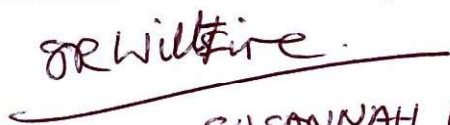
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Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules.

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Approved by the PCC on 2023 and signed on its behalf by:

.....
Angus Aagaard
Chair


SUSANNAH WILTSHIRE
CHURCH WARDEN.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH LAMBETH
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Governance and Management

The PCC is a corporate body established by the Church of England.

Governing document: The operations, structure and objectives of the PCC are laid down in accordance with the PCCs (Powers) Measure 1956 and Church Representation Rules as amended and replaced in January 2020.

Appointment of members of the PCC: Membership of the Area Councils consists of (ex-officio) the relevant Area bishop and archdeacon, the area deans and the lay-chairs of the deanery synods in the Area, and a number of members elected by the members of the deanery synods in the Area, voting by houses. The Council has no powers of co-option except that any assistant bishop serving in the Area may be invited to become a member.

Members of the PCC induction and training: New members of the PCC undergo orientation to brief them on their legal obligations under charity law, the content of the governing document, the PCC and decision making processes, recent financial performance of the charity and plans for future periods. Each member signs a Trustee Declaration as to their willingness to act and awareness of the organisation's objects as set out in the governing documents. Members of the PCC are encouraged to attend appropriate external training events where these will facilitate the understanding of their role.

Risk management: The members of the PCC examine the major risks that the PCC faces each financial year when preparing and updating their strategy. The PCC reviews its reserves policy on an annual basis to reflect the on-going concerns and needs in the parish and has established a Sustainability Group which is now reporting on emerging issues to the members. Financial sustainability is a major risk, managed by the maximisation of rental income and by the regular review of income sources and bank balances to ensure sufficient working capital is in place to meet payments as they fall due. Major non-financial risks are congregational decline and the safety of our members and indeed all users of our facilities, particularly children. The clergy engage continuously with members of the congregation and those of the wider parish community to keep church attendances high, and the appointed Parish Safeguarding Officers are scrupulous in their oversight of the PCC's caring responsibilities.

Structure

There were normally 6 meetings per year as is usual. The average attendance per meeting has been 20. Finance and Standing Committee meetings take place normally two weeks before each PCC meeting.

All the PCC meetings have been lively forums for discussion of Parish business, dedicated to the service of God and the community and trustees have no doubt that they will continue to be so.

Given its wide responsibilities, the PCC operates through a number of committees which meet between full meetings of the PCC:

Standing Committee: This is the only committee required by law. It has power to transact the business of the PCC between its meetings, subject to any direction given by the Council. It consists of ex officio clergy, church wardens, the PCC secretary and PCC lay chair.

Churches Together in North Lambeth Parish and District - Southbank Churches: The churches in North Lambeth covenanted some years ago to work together on various issues and for representatives of each of the churches to meet regularly.

Christian Aid Committee: The local ecumenical Christian Aid Committee, which promotes Christian Aid publicly, plans events and raises funds throughout each year, is informally related to Churches Together.

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF NORTH LAMBETH**

Dominic Hill Associates Limited
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BN22 8PW

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF NORTH LAMBETH**

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FOR THE YEAR ENDED 31 DECEMBER 2023**

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**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF NORTH LAMBETH**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1134717

Principal address

286 Kennington Road
London
SE11 5DU

Trustees

G Brown Trustee
Ms A Marchal Trustee
Ms M Williams Trustee
Rev S Moughtin Trustee
J Hooton Trustee
Ms J Medvei Trustee
Dr R Upson Trustee
D James Trustee
Ms F Biteghe Trustee
T Shakespeare Trustee
Ms C Campbell Trustee
Ms S Aagaard Trustee
Rev S Davidson Trustee
K Yeboah Trustee
D De Cruz Trustee
Ms R Walter Trustee
Ms E Addo-Nortey Trustee
T Kidane Trustee
Ms S Kennedy Trustee
Ms L Mulley Trustee
Ms S Wiltshire Trustee
J D S Collenette Trustee
Ms W Ladenika Trustee

Independent Examiner

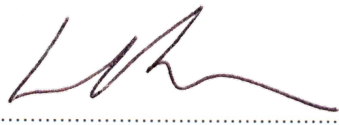
Dominic Hill Associates Limited
Archer House
Britland Estate
Northbourne Road
Eastbourne
BN22 8PW

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF NORTH LAMBETH

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

06/09/2024

Approved by order of the board of trustees on and signed on its behalf by:



.....
G Brown - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF NORTH LAMBETH**

Independent examiner's report to the trustees of The Parochial Church Council of the Ecclesiastical Parish of North Lambeth

I report to the charity trustees on my examination of the accounts of The Parochial Church Council of the Ecclesiastical Parish of North Lambeth (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Peter D Hill FCA

Dominic Hill Associates Limited
Archer House
Britland Estate
Northbourne Road
Eastbourne
BN22 8PW

Date:27 June 24.....

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF NORTH LAMBETH**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		121,428	35,616	157,044	420,387
Charitable activities					
Charitable		20,184	-	20,184	26,747
Investment income	2	112,555	-	112,555	139,050
Other income		(1,887)	-	(1,887)	-
Total		252,280	35,616	287,896	586,184
EXPENDITURE ON					
Raising funds		15,068	17,383	32,451	9,624
Charitable activities					
Charitable		258,075	14,532	272,607	550,066
Total		273,143	31,915	305,058	559,690
Net gains/(losses) on investments		1	1,488	1,489	(364)
NET INCOME/(EXPENDITURE)		(20,862)	5,189	(15,673)	26,130
RECONCILIATION OF FUNDS					
Total funds brought forward		110,251	80,058	190,309	164,179
TOTAL FUNDS CARRIED FORWARD		89,389	85,247	174,636	190,309

The notes form part of these financial statements

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF NORTH LAMBETH**

**BALANCE SHEET
31 DECEMBER 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	5	4,288	-	4,288	-
Investments	6	20,789	29,293	50,082	48,579
		<u>25,077</u>	<u>29,293</u>	<u>54,370</u>	<u>48,579</u>
CURRENT ASSETS					
Debtors	7	24,424	-	24,424	32,195
Cash at bank		61,802	57,134	118,936	123,866
		<u>86,226</u>	<u>57,134</u>	<u>143,360</u>	<u>156,061</u>
CREDITORS					
Amounts falling due within one year	8	(21,914)	(1,180)	(23,094)	(14,331)
NET CURRENT ASSETS		<u>64,312</u>	<u>55,954</u>	<u>120,266</u>	<u>141,730</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>89,389</u>	<u>85,247</u>	<u>174,636</u>	<u>190,309</u>
NET ASSETS		<u>89,389</u>	<u>85,247</u>	<u>174,636</u>	<u>190,309</u>
FUNDS	9				
Unrestricted funds				89,389	110,251
Restricted funds				85,247	80,058
TOTAL FUNDS				<u>174,636</u>	<u>190,309</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
G Brown - Trustee

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF NORTH LAMBETH**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2023	2022
	£	£
Property rentals	111,181	135,550
Use of the Churches	1,360	3,500
Interest receivable - trading	14	-
	<u>112,555</u>	<u>139,050</u>

THE PAROCHIAL CHURCH COUNCIL OF THE
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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

3. TRUSTEES' REMUNERATION AND BENEFITS

	2023 £	2022 £
Trustees' salaries	<u>31,231</u>	<u>23,814</u>

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	127,272	293,115	420,387
Charitable activities			
Charitable	21,279	5,468	26,747
Investment income	139,050	-	139,050
Total	<u>287,601</u>	<u>298,583</u>	<u>586,184</u>
EXPENDITURE ON			
Raising funds	9,624	-	9,624
Charitable activities			
Charitable	251,136	298,930	550,066
Total	<u>260,760</u>	<u>298,930</u>	<u>559,690</u>
Net gains/(losses) on investments	<u>(8)</u>	<u>(356)</u>	<u>(364)</u>
NET INCOME/(EXPENDITURE)	26,833	(703)	26,130
RECONCILIATION OF FUNDS			
Total funds brought forward	83,418	80,761	164,179
TOTAL FUNDS CARRIED FORWARD	<u>110,251</u>	<u>80,058</u>	<u>190,309</u>

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF NORTH LAMBETH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

5. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
Additions	5,717
DEPRECIATION	
Charge for year	1,429
NET BOOK VALUE	
At 31 December 2023	4,288
At 31 December 2022	-

6. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2023	48,579
Revaluations	1,503
At 31 December 2023	50,082
NET BOOK VALUE	
At 31 December 2023	50,082
At 31 December 2022	48,579

There were no investment assets outside the UK.

Cost or valuation at 31 December 2023 is represented by:

	Listed investments £
Valuation in 2023	1,503
Cost	48,579
	50,082

THE PAROCHIAL CHURCH COUNCIL OF THE
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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	12,750	17,333
Other debtors	1,794	6,500
Prepayments and accrued income	9,880	8,362
	<u>24,424</u>	<u>32,195</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Taxation and social security	1,975	1,482
Other creditors	21,119	12,849
	<u>23,094</u>	<u>14,331</u>

9. MOVEMENT IN FUNDS

	At 1.1.23	Net movement	At
	£	in funds	31.12.23
	£	£	£
Unrestricted funds			
General fund	89,477	(20,876)	68,601
Parish Reserve	19,090	-	19,090
Parish Development	1,285	11	1,296
Parish Contingency	399	3	402
	<u>110,251</u>	<u>(20,862)</u>	<u>89,389</u>
Restricted funds			
Kennington Kitchen	81	-	81
St Anselm's Development Fund	18,204	20,387	38,591
St Mary's Eco Church	7,506	(7,866)	(360)
Mission Giving Fund	26,462	(8,820)	17,642
Salamanca House	21,487	688	22,175
Deaconess Pearson Smith	6,318	800	7,118
	<u>80,058</u>	<u>5,189</u>	<u>85,247</u>
TOTAL FUNDS	<u>190,309</u>	<u>(15,673)</u>	<u>174,636</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF NORTH LAMBETH**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	252,266	(273,143)	1	(20,876)
Parish Development	11	-	-	11
Parish Contingency	3	-	-	3
	<u>252,280</u>	<u>(273,143)</u>	<u>1</u>	<u>(20,862)</u>
Restricted funds				
St Anselm's Development Fund	30,406	(10,019)	-	20,387
St Mary's Eco Church	5,210	(13,076)	-	(7,866)
Mission Giving Fund	-	(8,820)	-	(8,820)
Salamanca House	-	-	688	688
Deaconess Pearson Smith	-	-	800	800
	<u>35,616</u>	<u>(31,915)</u>	<u>1,488</u>	<u>5,189</u>
TOTAL FUNDS	<u>287,896</u>	<u>(305,058)</u>	<u>1,489</u>	<u>(15,673)</u>

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	62,636	26,841	89,477
Parish Reserve	19,128	(38)	19,090
Parish Development	1,262	23	1,285
Parish Contingency	392	7	399
	<u>83,418</u>	<u>26,833</u>	<u>110,251</u>
Restricted funds			
Kennington Kitchen	81	-	81
St Anselm's Development Fund	27,624	(9,420)	18,204
St Mary's Eco Church	(471)	7,977	7,506
Mission Giving Fund	25,366	1,096	26,462
Salamanca House	21,209	278	21,487
Deaconess Pearson Smith	6,952	(634)	6,318
	<u>80,761</u>	<u>(703)</u>	<u>80,058</u>
TOTAL FUNDS	<u>164,179</u>	<u>26,130</u>	<u>190,309</u>

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF NORTH LAMBETH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	287,601	(260,760)	-	26,841
Parish Reserve	-	-	(38)	(38)
Parish Development	-	-	23	23
Parish Contingency	-	-	7	7
	<u>287,601</u>	<u>(260,760)</u>	<u>(8)</u>	<u>26,833</u>
Restricted funds				
St Anselm's Development Fund	282,796	(292,216)	-	(9,420)
St Mary's Eco Church	10,319	(2,342)	-	7,977
Mission Giving Fund	5,468	(4,372)	-	1,096
Salamanca House	-	-	278	278
Deaconess Pearson Smith	-	-	(634)	(634)
	<u>298,583</u>	<u>(298,930)</u>	<u>(356)</u>	<u>(703)</u>
TOTAL FUNDS	<u>586,184</u>	<u>(559,690)</u>	<u>(364)</u>	<u>26,130</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	62,636	5,965	68,601
Parish Reserve	19,128	(38)	19,090
Parish Development	1,262	34	1,296
Parish Contingency	392	10	402
	<u>83,418</u>	<u>5,971</u>	<u>89,389</u>
Restricted funds			
Kennington Kitchen	81	-	81
St Anselm's Development Fund	27,624	10,967	38,591
St Mary's Eco Church	(471)	111	(360)
Mission Giving Fund	25,366	(7,724)	17,642
Salamanca House	21,209	966	22,175
Deaconess Pearson Smith	6,952	166	7,118
	<u>80,761</u>	<u>4,486</u>	<u>85,247</u>
TOTAL FUNDS	<u>164,179</u>	<u>10,457</u>	<u>174,636</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF NORTH LAMBETH**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	539,867	(533,903)	1	5,965
Parish Reserve	-	-	(38)	(38)
Parish Development	11	-	23	34
Parish Contingency	3	-	7	10
	<u>539,881</u>	<u>(533,903)</u>	<u>(7)</u>	<u>5,971</u>
Restricted funds				
St Anselm's Development Fund	313,202	(302,235)	-	10,967
St Mary's Eco Church	15,529	(15,418)	-	111
Mission Giving Fund	5,468	(13,192)	-	(7,724)
Salamanca House	-	-	966	966
Deaconess Pearson Smith	-	-	166	166
	<u>334,199</u>	<u>(330,845)</u>	<u>1,132</u>	<u>4,486</u>
TOTAL FUNDS	<u>874,080</u>	<u>(864,748)</u>	<u>1,125</u>	<u>10,457</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF NORTH LAMBETH**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	38,773	44,706
Donations	50,462	7,864
Grants	65,660	367,817
Insurance claim	2,149	-
	157,044	420,387
Investment income		
Property rentals	111,181	135,550
Use of the Churches	1,360	3,500
Interest receivable - trading	14	-
	112,555	139,050
Charitable activities		
Parish fees	357	1,036
Health Ministry	1,003	455
Parish Fete	18,824	25,256
	20,184	26,747
Other income		
Tax refund	(1,887)	-
Total incoming resources	287,896	586,184
EXPENDITURE		
Raising donations and legacies		
Parish fete	23,984	8,847
Parish fees	7,038	777
	31,022	9,624
Other trading activities		
Plant and machinery	1,429	-
Charitable activities		
Trustees' salaries	31,231	23,814
Wages	31,200	30,049
Telephone	44	-
Church - repairs & maintenance	6,860	303,243
Church - services & utilities	26,766	16,016
Property repairs & management	45,236	36,693
worship	13,265	6,135
Carried forward	154,602	415,950

This page does not form part of the statutory financial statements

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF NORTH LAMBETH**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023 £	2022 £
Charitable activities		
Brought forward	154,602	415,950
Missionary & charitable giving	1,699	5,122
Clergy expenses	5,422	9,160
Quota	77,000	73,000
Music salaries and cost	6,617	18,469
Support costs	23,279	22,351
	<u>268,619</u>	<u>544,052</u>
Support costs		
Finance		
Bank charges	1,088	1,574
Governance costs		
Accountancy and legal fees	2,900	4,440
Total resources expended	<u>305,058</u>	<u>559,690</u>
Net (expenditure)/income before gains and losses	(17,162)	26,494
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	1,489	-
Net (expenditure)/income	<u>(15,673)</u>	<u>26,494</u>

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF NORTH LAMBETH**

Dominic Hill Associates Limited
Archer House
Britland Estate
Northbourne Road
Eastbourne
BN22 8PW

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF NORTH LAMBETH**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Page
Report of the Trustees	1 to 2
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Balance Sheet	5
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Detailed Statement of Financial Activities	13 to 14

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF NORTH LAMBETH**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1134717

Principal address

286 Kennington Road
London
SE11 5DU

Trustees

G Brown Trustee
Ms A Marchal Trustee
Ms M Williams Trustee
Rev S Moughtin Trustee
J Hooton Trustee
Ms J Medvei Trustee
Dr R Upson Trustee
D James Trustee
Ms F Biteghe Trustee
T Shakespeare Trustee
Ms C Campbell Trustee
Ms S Aagaard Trustee
Rev S Davidson Trustee
K Yeboah Trustee
D De Cruz Trustee
Ms R Walter Trustee
Ms E Addo-Nortey Trustee
T Kidane Trustee
Ms S Kennedy Trustee
Ms L Mulley Trustee
Ms S Wiltshire Trustee
J D S Collenette Trustee
Ms W Ladenika Trustee

Independent Examiner

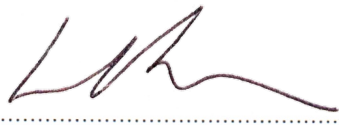
Dominic Hill Associates Limited
Archer House
Britland Estate
Northbourne Road
Eastbourne
BN22 8PW

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF NORTH LAMBETH

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

06/09/2024

Approved by order of the board of trustees on and signed on its behalf by:



.....
G Brown - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF NORTH LAMBETH**

Independent examiner's report to the trustees of The Parochial Church Council of the Ecclesiastical Parish of North Lambeth

I report to the charity trustees on my examination of the accounts of The Parochial Church Council of the Ecclesiastical Parish of North Lambeth (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Peter D Hill FCA

Dominic Hill Associates Limited
Archer House
Britland Estate
Northbourne Road
Eastbourne
BN22 8PW

Date:27 June 24.....

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF NORTH LAMBETH**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		121,428	35,616	157,044	420,387
Charitable activities					
Charitable		20,184	-	20,184	26,747
Investment income	2	112,555	-	112,555	139,050
Other income		(1,887)	-	(1,887)	-
Total		252,280	35,616	287,896	586,184
EXPENDITURE ON					
Raising funds		15,068	17,383	32,451	9,624
Charitable activities					
Charitable		258,075	14,532	272,607	550,066
Total		273,143	31,915	305,058	559,690
Net gains/(losses) on investments		1	1,488	1,489	(364)
NET INCOME/(EXPENDITURE)		(20,862)	5,189	(15,673)	26,130
RECONCILIATION OF FUNDS					
Total funds brought forward		110,251	80,058	190,309	164,179
TOTAL FUNDS CARRIED FORWARD		89,389	85,247	174,636	190,309

The notes form part of these financial statements

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF NORTH LAMBETH**

**BALANCE SHEET
31 DECEMBER 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	5	4,288	-	4,288	-
Investments	6	20,789	29,293	50,082	48,579
		<u>25,077</u>	<u>29,293</u>	<u>54,370</u>	<u>48,579</u>
CURRENT ASSETS					
Debtors	7	24,424	-	24,424	32,195
Cash at bank		61,802	57,134	118,936	123,866
		<u>86,226</u>	<u>57,134</u>	<u>143,360</u>	<u>156,061</u>
CREDITORS					
Amounts falling due within one year	8	(21,914)	(1,180)	(23,094)	(14,331)
NET CURRENT ASSETS		<u>64,312</u>	<u>55,954</u>	<u>120,266</u>	<u>141,730</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>89,389</u>	<u>85,247</u>	<u>174,636</u>	<u>190,309</u>
NET ASSETS		<u>89,389</u>	<u>85,247</u>	<u>174,636</u>	<u>190,309</u>
FUNDS	9				
Unrestricted funds				89,389	110,251
Restricted funds				85,247	80,058
TOTAL FUNDS				<u>174,636</u>	<u>190,309</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
G Brown - Trustee

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF NORTH LAMBETH**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2023	2022
	£	£
Property rentals	111,181	135,550
Use of the Churches	1,360	3,500
Interest receivable - trading	14	-
	<u>112,555</u>	<u>139,050</u>

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF NORTH LAMBETH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

3. TRUSTEES' REMUNERATION AND BENEFITS

	2023	2022
	£	£
Trustees' salaries	<u>31,231</u>	<u>23,814</u>

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	127,272	293,115	420,387
Charitable activities			
Charitable	21,279	5,468	26,747
Investment income	139,050	-	139,050
Total	<u>287,601</u>	<u>298,583</u>	<u>586,184</u>
EXPENDITURE ON			
Raising funds	9,624	-	9,624
Charitable activities			
Charitable	251,136	298,930	550,066
Total	<u>260,760</u>	<u>298,930</u>	<u>559,690</u>
Net gains/(losses) on investments	<u>(8)</u>	<u>(356)</u>	<u>(364)</u>
NET INCOME/(EXPENDITURE)	26,833	(703)	26,130
RECONCILIATION OF FUNDS			
Total funds brought forward	83,418	80,761	164,179
TOTAL FUNDS CARRIED FORWARD	<u>110,251</u>	<u>80,058</u>	<u>190,309</u>

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF NORTH LAMBETH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

5. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
Additions	5,717
DEPRECIATION	
Charge for year	1,429
NET BOOK VALUE	
At 31 December 2023	4,288
At 31 December 2022	-

6. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2023	48,579
Revaluations	1,503
At 31 December 2023	50,082
NET BOOK VALUE	
At 31 December 2023	50,082
At 31 December 2022	48,579

There were no investment assets outside the UK.

Cost or valuation at 31 December 2023 is represented by:

	Listed investments £
Valuation in 2023	1,503
Cost	48,579
	50,082

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF NORTH LAMBETH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	12,750	17,333
Other debtors	1,794	6,500
Prepayments and accrued income	9,880	8,362
	<u>24,424</u>	<u>32,195</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Taxation and social security	1,975	1,482
Other creditors	21,119	12,849
	<u>23,094</u>	<u>14,331</u>

9. MOVEMENT IN FUNDS

	At 1.1.23	Net movement	At
	£	in funds	31.12.23
	£	£	£
Unrestricted funds			
General fund	89,477	(20,876)	68,601
Parish Reserve	19,090	-	19,090
Parish Development	1,285	11	1,296
Parish Contingency	399	3	402
	<u>110,251</u>	<u>(20,862)</u>	<u>89,389</u>
Restricted funds			
Kennington Kitchen	81	-	81
St Anselm's Development Fund	18,204	20,387	38,591
St Mary's Eco Church	7,506	(7,866)	(360)
Mission Giving Fund	26,462	(8,820)	17,642
Salamanca House	21,487	688	22,175
Deaconess Pearson Smith	6,318	800	7,118
	<u>80,058</u>	<u>5,189</u>	<u>85,247</u>
TOTAL FUNDS	<u>190,309</u>	<u>(15,673)</u>	<u>174,636</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF NORTH LAMBETH**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	252,266	(273,143)	1	(20,876)
Parish Development	11	-	-	11
Parish Contingency	3	-	-	3
	<u>252,280</u>	<u>(273,143)</u>	<u>1</u>	<u>(20,862)</u>
Restricted funds				
St Anselm's Development Fund	30,406	(10,019)	-	20,387
St Mary's Eco Church	5,210	(13,076)	-	(7,866)
Mission Giving Fund	-	(8,820)	-	(8,820)
Salamanca House	-	-	688	688
Deaconess Pearson Smith	-	-	800	800
	<u>35,616</u>	<u>(31,915)</u>	<u>1,488</u>	<u>5,189</u>
TOTAL FUNDS	<u>287,896</u>	<u>(305,058)</u>	<u>1,489</u>	<u>(15,673)</u>

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	62,636	26,841	89,477
Parish Reserve	19,128	(38)	19,090
Parish Development	1,262	23	1,285
Parish Contingency	392	7	399
	<u>83,418</u>	<u>26,833</u>	<u>110,251</u>
Restricted funds			
Kennington Kitchen	81	-	81
St Anselm's Development Fund	27,624	(9,420)	18,204
St Mary's Eco Church	(471)	7,977	7,506
Mission Giving Fund	25,366	1,096	26,462
Salamanca House	21,209	278	21,487
Deaconess Pearson Smith	6,952	(634)	6,318
	<u>80,761</u>	<u>(703)</u>	<u>80,058</u>
TOTAL FUNDS	<u>164,179</u>	<u>26,130</u>	<u>190,309</u>

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF NORTH LAMBETH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	287,601	(260,760)	-	26,841
Parish Reserve	-	-	(38)	(38)
Parish Development	-	-	23	23
Parish Contingency	-	-	7	7
	<u>287,601</u>	<u>(260,760)</u>	<u>(8)</u>	<u>26,833</u>
Restricted funds				
St Anselm's Development Fund	282,796	(292,216)	-	(9,420)
St Mary's Eco Church	10,319	(2,342)	-	7,977
Mission Giving Fund	5,468	(4,372)	-	1,096
Salamanca House	-	-	278	278
Deaconess Pearson Smith	-	-	(634)	(634)
	<u>298,583</u>	<u>(298,930)</u>	<u>(356)</u>	<u>(703)</u>
TOTAL FUNDS	<u>586,184</u>	<u>(559,690)</u>	<u>(364)</u>	<u>26,130</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	62,636	5,965	68,601
Parish Reserve	19,128	(38)	19,090
Parish Development	1,262	34	1,296
Parish Contingency	392	10	402
	<u>83,418</u>	<u>5,971</u>	<u>89,389</u>
Restricted funds			
Kennington Kitchen	81	-	81
St Anselm's Development Fund	27,624	10,967	38,591
St Mary's Eco Church	(471)	111	(360)
Mission Giving Fund	25,366	(7,724)	17,642
Salamanca House	21,209	966	22,175
Deaconess Pearson Smith	6,952	166	7,118
	<u>80,761</u>	<u>4,486</u>	<u>85,247</u>
TOTAL FUNDS	<u>164,179</u>	<u>10,457</u>	<u>174,636</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF NORTH LAMBETH**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	539,867	(533,903)	1	5,965
Parish Reserve	-	-	(38)	(38)
Parish Development	11	-	23	34
Parish Contingency	3	-	7	10
	<u>539,881</u>	<u>(533,903)</u>	<u>(7)</u>	<u>5,971</u>
Restricted funds				
St Anselm's Development Fund	313,202	(302,235)	-	10,967
St Mary's Eco Church	15,529	(15,418)	-	111
Mission Giving Fund	5,468	(13,192)	-	(7,724)
Salamanca House	-	-	966	966
Deaconess Pearson Smith	-	-	166	166
	<u>334,199</u>	<u>(330,845)</u>	<u>1,132</u>	<u>4,486</u>
TOTAL FUNDS	<u>874,080</u>	<u>(864,748)</u>	<u>1,125</u>	<u>10,457</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF NORTH LAMBETH**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	38,773	44,706
Donations	50,462	7,864
Grants	65,660	367,817
Insurance claim	2,149	-
	157,044	420,387
Investment income		
Property rentals	111,181	135,550
Use of the Churches	1,360	3,500
Interest receivable - trading	14	-
	112,555	139,050
Charitable activities		
Parish fees	357	1,036
Health Ministry	1,003	455
Parish Fete	18,824	25,256
	20,184	26,747
Other income		
Tax refund	(1,887)	-
Total incoming resources	287,896	586,184
EXPENDITURE		
Raising donations and legacies		
Parish fete	23,984	8,847
Parish fees	7,038	777
	31,022	9,624
Other trading activities		
Plant and machinery	1,429	-
Charitable activities		
Trustees' salaries	31,231	23,814
Wages	31,200	30,049
Telephone	44	-
Church - repairs & maintenance	6,860	303,243
Church - services & utilities	26,766	16,016
Property repairs & management	45,236	36,693
worship	13,265	6,135
Carried forward	154,602	415,950

This page does not form part of the statutory financial statements

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF NORTH LAMBETH**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023 £	2022 £
Charitable activities		
Brought forward	154,602	415,950
Missionary & charitable giving	1,699	5,122
Clergy expenses	5,422	9,160
Quota	77,000	73,000
Music salaries and cost	6,617	18,469
Support costs	23,279	22,351
	<u>268,619</u>	<u>544,052</u>
Support costs		
Finance		
Bank charges	1,088	1,574
Governance costs		
Accountancy and legal fees	2,900	4,440
Total resources expended	<u>305,058</u>	<u>559,690</u>
Net (expenditure)/income before gains and losses	(17,162)	26,494
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	1,489	-
Net (expenditure)/income	<u>(15,673)</u>	<u>26,494</u>