

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH LAMBETH**

**TRUSTEES' ANNUAL REPORT**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH LAMBETH**

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**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH LAMBETH**  
**TRUSTEES' ANNUAL REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

The members of the Parochial Church Council (PCC) are pleased to present their report together with the unaudited financial statements of the PCC for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011, the Charities Statement of Recommended Practice ("SORP (FRS 102)") applicable to charities preparing their report and financial statements in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) (effective 1 January 2015).

### **Aim and purposes**

The North Lambeth Parish PCC has the responsibility of working in the parish with the clergy in promoting the whole mission of the church - pastoral, evangelistic, social and ecumenical.

It also has maintenance responsibilities for St Anselm's Church, together with other properties – Havilland House, 28 Hayman's Point, three garages and a car park. Under a lease agreement signed with the Diocese in 2019, North Lambeth Parish also assumes responsibility for major external repairs for St Peter's House, Vauxhall.

### **Objectives and activities**

The PCC is committed to enabling as many people as possible to worship at its churches and to be part of the parish community of North Lambeth. In cooperation with the clergy, the PCC maintains an overview of its worship and other activities and makes suggestions on how they can best serve the existing congregation and benefit and involve others that live within or around the parish. The PCC's services and worship put faith into practice through prayer, the study of scripture, music and sacrament.

When planning its activities, the clergy and the PCC have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance for charities on the advancement of religion. The PCC aims to enable ordinary people to live out their faith as part of its parish community through:

- worship and prayer, with regular services open to all and making sacred space available for prayer and contemplation;
- helping people to learn about the Christian faith, increase their understanding of it and develop their relationship with Jesus;
- offering pastoral care, including visiting the sick and bereaved;
- advancing Christian education; and
- supporting the mission of the church both within and beyond the parish through prayer, interest and involvement as well as financially, including support for ecumenical initiatives, work overseas and any other situations where members believe God is at work and calls them to serve him.

To facilitate this work, it is important that the churches and other church properties are properly managed and maintained. The members of the PCC also believe that it is a valuable part of the church's mission to make the buildings available for use by the wider community, both to serve the community and offer a link between it and the church.

### **Achievements and performance**

**Worshipping Numbers:** The congregation has seen sustained growth over 10 years and continues to represent the diverse community of Kennington-North Lambeth Parish. Overall the number of people worshipping in the Parish this year has remained steady, as has the number of people attending Parish educational courses. The number of young people attending worship in the parish is significant as are the resources we put into this important area of ministry.

**Worship:** An additional weekly evening service has been introduced, in response to Congregation feedback, providing a time for quiet meditative worship. Week time worship is also enabled through the provision of daily online reflections and prayers provided by clergy and some members of the congregation. These are also made available on church social media platforms. Sung Night Prayer (Compline) was introduced during Holy Week which will act as a pilot for further developments in evening worship.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH LAMBETH**  
**TRUSTEES' ANNUAL REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**Achievements and performance (continued)**

Children and Families: Sunday School continues to attract an average of 25+ children per week and has returned to operating from the Pelican Nursery premises. Three teenagers have undertaken the volunteering element of their Duke of Edinburgh awards as Sunday School supervisors, modelling excellent behaviour to the younger children. Creche is also offered in the side room of the church.

Thursday morning toddler group, Church Mice, reopened in September 2021 and has steadily rebuilt its loyal attenders: predominantly child minders and under 5s, with a hard core of parents. Adults are offered coffee from Abraham's stall which is much appreciated. The group relies mainly on word of mouth recommendations and we often see friends of regulars appearing. An average week might see 10 children and their parents or carers but there are frequently spikes where many more appear.

As well as regular timetabled activities, children are encouraged to participate in more ad hoc initiatives, such as the Night Night, God Bless series of short stories written by the children for adults during Lent 2021, which were subsequently printed as an illustrated book. This was in response to the effects of the pandemic, the tables were turned and the children were encouraged to read out stories they had written for their grown ups as a way of providing comfort after a stressful period.

Ministering to children and families is especially helped by the jigsaw ministry principle: there is much overlap between Sunday School, Church Mice, school chaplaincy, hospital chaplaincy and Boys' Brigade. The school chaplain takes two assemblies each week and outside this engages with parents and staff, as well as children and ministers to those of other faiths or none, as well as existing churchgoers. One afternoon a week is spent in the Evelina Children's Hospital, covering three wards offering pastoral care to an average of 10 children and families a week.

Community: The church's involvement in the life of the community continues to be strong and active including our youth outreach and local schools. Representing the Parish, the clergy continue to get involved in the community fulfilling a variety of differing and influential roles. This is reflected in the use of our spaces and involvement with the Pelican Nursery, as well as Change Up who look out for our marginalised young persons looking to start up their own businesses, based in St Anselm's Hall. The Pelican Nursery, which is still offering some free bursary spaces for local parish children who could not otherwise afford it, continues to thrive and have healthy waiting lists for its nursery and baby nursery. Both sites were rated 'Good' in their most recent Ofsted reports. Central to responding to our calling here in North Lambeth is to be a church that is fully engaged in the life of parishioners, creating community and fostering healthy relationships.

Fete: Two fetes were held in 2021 – one in September in a local residential square and one at Christmas at Lambeth Palace. They were hugely successful and as well as raising funds for the parish were fantastic opportunities to engage with our local community and partner with local businesses.

Music: The church has a Musical Director who provides accompaniment for our regular services and rehearses our regular adult choir which leads music on Sunday mornings. The Music also leads Young Voices, an after-school children's choir which sings for church services and other events.

Responsible Caring: As required by the Diocese, the PCC completed their Safeguarding Audit online in November 2018. There are currently five Parish Safeguarding Officers (PSOs), all of whom have been on a safeguarding course held by the Diocese. Their roles are to make sure we have a safe Church and to ensure our policies and practices concerning our children and vulnerable adults, and those who supervise them, are kept up to date.

Fairtrade Parish: Since we became a Fairtrade Parish a decade ago efforts have been made to ensure that this message gets across to the congregation. We have Fairtrade stalls at a number of key Parish events and also had stalls in our churches.

Volunteers: Contributions to parish life by congregational members are too numerous to mention individually, and include teaching Sunday School, organ playing, service preparation/reading/serving, locking and unlocking buildings, laundering linen, flower arranging and organising sales, etc. There is an ongoing need to further develop ourselves as a living body by encouraging lay and non-paid participation in all spheres of ministry.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH LAMBETH**  
**TRUSTEES' ANNUAL REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**Achievements and performance (continued)**

St Anselm's Site Development: Progress has been made with Centenary Memorial Sunday School Trust having sold Centenary Hall and having made a decision in principle to invest the proceeds in the development of the site. Dow Jones Architects were appointed in March 2020 and have produced designs for the remodelling and upgrade of the interior of the Church. This design envisages a four storey tower being built within the church providing community rooms, toilets and offices. The plans have been costed and potential funds available from Centenary Hall will cover approximately half the cost of the full works. The Parish is pursuing alternate funding approaches, in conjunction with the Diocese in order to find a solution, which may involve phasing the development. Detailed design work on the full scheme, to obtain approval for changes to the Church from the Chancellor of the Diocese has been completed and submitted to Diocese for final advice.

The Parish continues to work with its selected development partner, Rocco Homes, to develop land to the rear of the church, Havilland House and the current vestry, toilet and Parish office. Rocco propose developing nine flats on the site and providing 270sqm of ground floor accommodation for the Parish as well as a premium of £975k currently, to mitigate the loss of income from Havilland House. The Parish has negotiated a Development Agreement and long-term lease with Rocco Homes which will require Diocesan approval. A Pastoral Measure will need to be granted by Church commissioners in order to build on the vestry part of the site. An application for planning permission was submitted in November 2021.

The Parish continues to seek a long-term tenant and partner for the top floor of St Anselm's Hall. Discussions are ongoing regarding potential uses of the space. In the interim, five of the units have been let to Dow Jones Architects at a rental of £12k per year from December 2021. Change Up continues to lease the remainder of the units for use by marginalised people operating small businesses.

**Financial review**

The Statement of Financial Activities (SoFA) on page 8 shows a net surplus on the General Fund for the year of £34,194 (2020: £74,277 - Note 19). Unrestricted reserves stand at £62,636 at 31 December 2020 (2020: £28,442).

Net expenditure on designated funds amounted to £nil (2020: £nil), before net gains on investment assets of £3,061 (2020: net losses of £2,378). No investments were acquired or sold in the year. Designated reserves stand at £20,782 as at 31 December 2020 (2020: £17,721).

Total restricted fund balances stood at £80,761 as at 31 December 2020 (2020: £88,058) after gains on investments amounting to £1,048 (2020: £639).

**Reserves policy**

It is PCC policy to maintain a balance on unrestricted funds, if possible, sufficient to support at least three months unrestricted payments, equivalent to some £50,000 during 2021. The long term aim is to be financially self sufficient with repaired and up to date buildings and, wherever possible, contributions to the Parish Support Fund. Following the overall surplus in 2021, driven by increased donations and reduced expenditure, as well as a fund simplification initiative, unrestricted funds now stand at £62,636. This is over the target and a significant improvement on recent years. The PCC is reliant on the continuing support of its congregation and other community contributors, and maximising property rentals.

Historically the PCC has had several designated funds intended to provide reserves for funding repairs to buildings or further shortfalls in the current account. It was decided in 2020 to simplify these funds to give a much simpler view to the PCC of funds and a much closer alignment of funds to bank accounts. Now that the unrestricted fund balance is meeting the target the PCC, with support from the finance committee, will look to further segment the funds to support reserves for longer term initiatives and investments.

The balances held in the Salamanca Trust Fund and the Deaconess Pearson Fund are restricted to offer bursaries to help with local educational needs and for supporting training needs for women's ministry respectively. Of the retained earmarked funds representing ongoing projects, the St Anselm's Development Fund stands at £27,624 while the Kennington Kitchen project is awaiting further developments; the balance on the Organ Fund has been transferred in full to St Peter's Church, Vauxhall during the year.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH LAMBETH**  
**TRUSTEES' ANNUAL REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**Investment powers and policy**

In accordance with the Church Representation Rules, the members of the PCC have the power to make any investment which they see fit.

**Sustainability and COVID-19**

2021 continued to be affected by COVID-19. Given the experience gained in 2020 the finance committee were able to manage the financial risk and no significant actions were taken.

**Plans for future periods**

The continued growth of our congregations, the strengthening of Christian education and the service we provide to one another, both in church and across the wider Parish, continues to be our main focus.

The PCC has advanced plans to implement its vision for a Jigsaw Ministry, which includes setting up of new congregations across the parish. As part of this commitment to grow the numbers who worship as part of the community, funding was sought from the Church of England Strategic Bid Fund to help the PCC reach out in this new way and a £25,000 interest free loan was received in August 2019.

The Centenary Memorial Sunday School completed on the sale of Centenary Hall in May 2020 and its trustees have agreed in consultation with the Charity Commission that the proceeds of sale should be used for the development of St Anselm's interior to better service the needs of the congregation and those of current community users of Centenary Hall. This project began in earnest in 2021 and is likely to continue over the next four or five years.

As always, we look forward to being witnesses to the Gospel here in North Lambeth with real hope for the coming year, holding the two commandments close to our heart – to love the Lord our God with all our heart, with all our soul, mind and strength, most evidenced through the beauty of our worship; and to love our neighbour as ourselves, as we continually to look outward and serve the Parish.

**Reference and administrative details**

<u>Charity number:</u>	1134717
<u>Principal office:</u>	286 Kennington Road, Kennington, London SE11 5DU
<u>PCC Secretary:</u>	James Collenette
<u>Independent examiner:</u>	C J Lloyd
<u>Bankers:</u>	NatWest Bank plc, Lambeth North Branch SE1 7HW

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH LAMBETH**  
**TRUSTEES' ANNUAL REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**Trustees**

The members of the PCC are the trustees of the charity for the purposes of charity law, and throughout this report are collectively referred to as the members of the PCC. The members of the PCC who served in office during the year and since the year end were as follows:

**Key management personnel**

Team Rector:	Rev Canon Angus Aagaard (PCC Chair)	
Assistant Curate:	Rev Dr Steve Davidson	
Pioneer Vicar:	Rev Donna Gibbs	(resigned 28 February 2021)
Pioneer Vicar (Eco-church):	Rev Sharon Moughtin	(appointed 4 May 2021)
Children and Families' Minister:	Suzette Aagaard	

Clergy members of the PCC are remunerated through the Church of England, which is the effective controlling entity. Their remuneration is set by the Church.

Churchwardens:	Susannah Wiltshire	
	Doris Amankawah	(appointed 13 April 2021, resigned 8 May 2022)
	Patricia Knight	(resigned 13 April 2021)

Representatives, Deanery Synod:	Omowunmi Ladenika	
	Rosie Walter	
	Tekha Kidane	
	Esther Ketskemeti-Smith	(resigned 13 April 2021)

Other elected members:	James Collenette	
	Greg Brown (Treasurer)	
	Lisa Mulley	
	Sarah Kennedy	
	Emma Addo-Nortey	
	David De Cruz	
	Kwaku Yeboah	
	Marjorie Griffith	(resigned 13 April 2021)
	Aklilu Haddish	(resigned 13 April 2021)
	Macleana Williams	(resigned 13 April 2021)
	Tom Shakespeare	(appointed 13 April 2021)
	John Hooton	(appointed 13 April 2021)
	Dominic James	(appointed 13 April 2021)
	Caroline Campbell	(appointed 13 April 2021)
	Josephine Medvei	(appointed 13 April 2021)
	Rebecca Upson	(appointed 13 April 2021)
	Florence Biteghe	(appointed 13 April 2021)
	Amadine Marchal	(appointed 8 May 2022)
	Matilda Williams	(appointed 8 May 2022)

Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH LAMBETH**  
**TRUSTEES' ANNUAL REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**Governance and Management**

The PCC is a corporate body established by the Church of England.

Governing document: The operations, structure and objectives of the PCC are laid down in accordance with the PCCs (Powers) Measure 1956 and Church Representation Rules as amended and replaced in January 2020.

Appointment of members of the PCC: Membership of the Area Councils consists of (ex-officio) the relevant Area bishop and archdeacon, the area deans and the lay-chairs of the deanery synods in the Area, and a number of members elected by the members of the deanery synods in the Area, voting by houses. The Council has no powers of co-option except that any assistant bishop serving in the Area may be invited to become a member.

Members of the PCC induction and training: New members of the PCC undergo orientation to brief them on their legal obligations under charity law, the content of the governing document, the PCC and decision making processes, recent financial performance of the charity and plans for future periods. Each member signs a Trustee Declaration as to their willingness to act and awareness of the organisation's objects as set out in the governing documents. Members of the PCC are encouraged to attend appropriate external training events where these will facilitate the understanding of their role.

Risk management: The members of the PCC examine the major risks that the PCC faces each financial year when preparing and updating their strategy. The PCC reviews its reserves policy on an annual basis to reflect the on-going concerns and needs in the parish and has established a Sustainability Group which is now reporting on emerging issues to the members. Financial sustainability is a major risk, managed by the maximisation of rental income and by the regular review of income sources and bank balances to ensure sufficient working capital is in place to meet payments as they fall due. Major non-financial risks are congregational decline and the safety of our members and indeed all users of our facilities, particularly children. The clergy engage continuously with members of the congregation and those of the wider parish community to keep church attendances high, and the appointed Parish Safeguarding Officers are scrupulous in their oversight of the PCC's caring responsibilities.

**Structure**

There were normally 6 meetings per year as is usual. The average attendance per meeting has been 20. Finance and Standing Committee meetings take place normally two weeks before each PCC meeting.

All the PCC meetings have been lively forums for discussion of Parish business, dedicated to the service of God and the community and trustees have no doubt that they will continue to be so.

Given its wide responsibilities, the PCC operates through a number of committees which meet between full meetings of the PCC:

Standing Committee: This is the only committee required by law. It has power to transact the business of the PCC between its meetings, subject to any direction given by the Council. It consists of ex officio clergy, church wardens, the PCC secretary and PCC lay chair.

Churches Together in North Lambeth Parish and District - Southbank Churches: The churches in North Lambeth covenanted some years ago to work together on various issues and for representatives of each of the churches to meet regularly.

Christian Aid Committee: The local ecumenical Christian Aid Committee, which promotes Christian Aid publicly, plans events and raises funds throughout each year, is informally related to Churches Together.

Approved by the PCC on 28 October 2022 and signed on its behalf by:

*Angus Aagaard*

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**Angus Aagaard**  
Chair

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS AND TRUSTEES OF  
THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH LAMBETH**

I report on the unaudited accounts of the Parochial Church Council (PCC) for the year ended 31 December 2021, which are set out on pages 8 to 22.

**Respective responsibilities of the PCC and examiner**

As trustees of the charity, the members of the PCC are responsible for the preparation of the accounts. The members of the Council consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 ("the 2011 Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

**Independent examiner's statement**

In connection with my examination, no matters have come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*C J Lloyd*

.....

C J Lloyd  
1 Whytingham Road  
Tring  
Hertfordshire HP23 5JN

Date: 28 October 2022

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH LAMBETH**  
**STATEMENT OF FINANCIAL ACTIVITIES (including an income and expenditure account)**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

	Notes	General Funds £	Designated Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
<b>INCOME</b>						
<b>Voluntary sources:</b>						
Donations and grants	2	116,751	-	135,214	<b>251,965</b>	199,346
<b>Income from other sources:</b>						
Rental income	3	135,766	-	-	<b>135,766</b>	130,894
Miscellaneous income	3	-	-	-	-	20,128
<b>Income from charitable activities:</b>						
Related to the objects of the Church	4	2,784	-	-	<b>2,784</b>	1,160
Fundraising events	4	21,705	-	14,580	<b>36,285</b>	8,354
<b>Investments:</b>						
Investment income	5	-	-	-	-	1
<b>Total income</b>		<u>277,006</u>	<u>-</u>	<u>149,794</u>	<u><b>426,800</b></u>	<u>359,883</u>
<b>EXPENDITURE</b>						
Cost of raising funds	6	6,194	-	-	<b>6,194</b>	1,283
Expenditure on charitable activities	6	236,618	-	158,139	<b>394,757</b>	286,521
<b>Total expenditure</b>		<u>242,812</u>	<u>-</u>	<u>158,139</u>	<u><b>400,951</b></u>	<u>287,804</u>
<b>Net expenditure before transfers and investment gains</b>		34,194	-	(8,345)	<b>25,849</b>	72,079
Gains/(Losses) on investments	11	-	3,061	1,048	<b>4,109</b>	(1,740)
Transfers between funds	15	-	-	-	-	-
<b>Net movement in funds for the year</b>	7	<u>34,194</u>	<u>3,061</u>	<u>(7,297)</u>	<u><b>29,958</b></u>	<u>70,339</u>
<b>Reconciliation of funds</b>						
Total funds brought forward	18	28,442	17,721	88,058	<b>134,221</b>	63,882
<b>Total funds carried forward</b>		<u>62,636</u>	<u>20,782</u>	<u>80,761</u>	<u><b>164,179</b></u>	<u>134,221</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities, although those of St Peter's Church, Vauxhall were transferred to another entity on 8 September 2019 (see note 10).

There are no endowment funds.

The accompanying notes form part of these financial statements.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH LAMBETH**  
**BALANCE SHEET**  
**AS AT 31 DECEMBER 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible fixed assets	1.5	-	-
Investments	11	48,942	44,833
		<u>48,942</u>	<u>44,833</u>
<b>Current assets</b>			
Debtors	12	38,757	34,400
Cash at bank and in hand		107,789	93,073
		<u>146,546</u>	<u>127,473</u>
<b>Current liabilities</b>			
Creditors payable within one year	13	(31,309)	(27,085)
<b>Net current assets</b>		<u>115,237</u>	<u>100,388</u>
<b>Total assets less current liabilities</b>		164,179	145,221
<b>Long-term liabilities</b>			
Creditors payable after one year	14	-	(11,000)
<b>Net assets</b>		<u>164,179</u>	<u>134,221</u>
 <b>The funds of the charity</b>			
Restricted income funds	15, 16	80,761	88,058
Unrestricted income funds:			
General fund	15, 16	62,636	28,442
Designated Funds	15, 16	20,782	17,721
<b>Total charity funds</b>	15, 16	<u>164,179</u>	<u>134,221</u>

Approved by the PCC on 28 October 2022 and signed on its behalf by:

*Angus Aagaard*

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**Angus Aagaard**

Chair

The accompanying notes form part of these financial statements.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH LAMBETH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**1 Accounting policies**

**1.1 Basis of preparation**

The accounts have been prepared in accordance with the Charities Statement of Recommended Practice ("SORP (FRS 102)"), Financial Reporting Standard 102, the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The PCC meets the definition of a public benefit entity under FRS 102. The financial statements have been prepared under the historical cost convention except for the valuation of investment assets which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law involving both unrestricted and restricted funds. They do not include the accounts of other church groups that owe their main affiliation to another body or those that are informal gatherings of church members.

**1.2 Preparation of the accounts on a going concern basis**

Having reviewed the funding facilities available to the PCC, together with the expected ongoing congregational attendances and future property rental receipts, the trustees have a reasonable expectation that the PCC has adequate resources to continue its activities for the foreseeable future. Their review included the potential financial impact of the coronavirus pandemic and the possibility of future local lockdowns. In light of the latest available financial forecasts, the extensive compensatory measures already taken and the advanced plans in place to mitigate future restrictions, no material uncertainties were identified in this respect which would compromise ongoing operations.

Accordingly, the trustees continue to adopt the going concern basis in preparing the financial statements.

**1.3 Income**

***Voluntary income and capital sources***

- Planned giving, collections and similar donations are recognised when received.
- Income tax recoverable on donations under Gift Aid or covenants is recognised when the donation to which it relates is recognised.
- Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable, an income of economic benefit is probable and any preconditions or time constraints have been satisfied.

***Other income***

- Making the halls and other parts of the church buildings available for hire is considered by the PCC to be a service to the community and a part of outreach and is therefore always treated as a charitable rather than a fundraising activity.
- Income from charitable activities, including the hiring or letting of PCC property and property for which the PCC is responsible and any ancillary trading, is accounted for gross and recognised when due. Deposits paid by hirers that are normally returnable are not included as income.
- Funds raised by social and fundraising activities are accounted for gross.

***Income from investments***

- Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.
- Income from investment assets managed by external investment managers, where remitted net of fees and/or expenses, is accounted for net as received.

***Gains and losses on investments***

- Realised gains and losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at the balance sheet date.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH LAMBETH  
NOTES TO THE ACCOUNTS (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**1 Accounting policies (continued)**

**1.4 Volunteers and donated services and facilities**

The value of services provided by volunteers is not incorporated into these financial statements as it is impractical to estimate such value.

Where services and facilities that would normally be purchased from its suppliers are provided to the charity as a donation, this contribution is included in the financial statements at an estimate based on the value of the contribution to the charity.

**1.5 Expenditure**

***Grants and Quota***

- Grants, gifts and donations (to other organisations, individuals, etc) are accounted for when paid over, or as soon as an outflow of economic benefit is probable.
- The diocesan “Fairer Shares” assessment (quota) is accounted for when due. Any interim assessment unpaid at the balance sheet date is provided for in the accounts as an operational, although not a legal, liability and is shown as a creditor in the balance sheet.

***Other expenditure***

All other expenditure is included in the statement of financial activities on an accruals basis and are allocated as follows:

- Costs of generating funds are those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.
- Charitable activities include expenditure associated with ministry and charitable giving, church activities and property expenses and include both the direct costs and support costs relating to these activities.
- Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.
- Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, adopting suitable apportionment criteria.

**1.6 Tangible fixed assets and depreciation**

***Consecrated, beneficed and inalienable property***

- Consecrated and Beneficed property is not recognised as an asset in accordance with s10(2)(a) and (c) of the Charities Act 2011. Therefore none of the churches are recognised in the balance sheet.
- No value is placed on moveable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or beneficed buildings and moveable church fittings, whether maintenance or improvement, is written off as expenditure in the SoFA and separately disclosed.

***Unconsecrated land and buildings***

- Havilland House, St. Anselm's Hall, the garages and the car park are held by the Southwark Diocesan Church Trust, and the church acts as the managing agent. All of this property is let to third parties.

**1.7 Financial instruments**

The PCC only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments, including trade and other debtors and creditors, are initially recognised at transaction value and subsequently measured at their settlement value.

**1.8 Investments**

Investments are a form of basic financial instrument and are stated at the market value ruling at the balance sheet date. Investment income, realised and unrealised gains and losses on investments are dealt with in the Statement of Financial Activities (see note 1.4 above).

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH LAMBETH**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**1 Accounting policies (continued)**

**1.9 Debtors**

Rent and other debtors are recognised at the settlement amount due after any concessions or trade discounts offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**1.10 Cash and deposits**

Cash in hand and deposits held with banks include cash and highly liquid short term investments.

**1.11 Creditors and provisions**

Creditors and provisions are recognised where the PCC has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party, and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**1.12 Funds structure**

The PCC has a number of restricted income funds which represent donations, grants or other income received by the PCC or invited by the PCC for a specific object or purpose. They may only be expended on the specific object or purpose for which they were received or invited.

Unrestricted funds are the funds of the PCC that are not subject to any restriction regarding their use and may be expended by the PCC for any purposes consistent with its objects. They include the General Fund and any funds designated by the PCC for a particular purpose or particular purposes in the future.

	<b>General Fund £</b>	<b>Designated Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2021 £</b>	<i>Total 2020 £</i>
<b>2 Voluntary income</b>					
<b>Donations</b>					
Covenants & Envelope Scheme	43,000	-	-	<b>43,000</b>	43,556
Collections	5,304	-	-	<b>5,304</b>	8,383
<b>Grants</b>					
Duchy of Cornwall	750	-	-	<b>750</b>	750
Southwark Diocese	40,800	-	-	<b>40,800</b>	40,800
ABS Chaplaincy contribution	17,000	-	-	<b>17,000</b>	11,333
Change Up Youth & children's ministry	-	-	-	<b>-</b>	1,800
Organ Repair Fund	-	-	5,030	<b>5,030</b>	41,128
St Anselm's Development	-	-	127,684	<b>127,684</b>	50,000
Fresh Expressions: St Mary's Eco Church	-	-	2,500	<b>2,500</b>	-
Worship/Administration/Sundry	9,897	-	-	<b>9,897</b>	1,596
	<u>116,751</u>	<u>-</u>	<u>135,214</u>	<u><b>251,965</b></u>	<u>199,346</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH LAMBETH**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

	<b>General Fund £</b>	<b>Designated Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2021 £</b>	<i>Total 2020 £</i>
<b>3 Income from other sources</b>					
<b>a) Rent and hire of land and buildings</b>					
Property rentals	135,106	-	-	<b>135,106</b>	<i>127,814</i>
Use of the Churches	660	-	-	<b>660</b>	<i>3,080</i>
	<u>135,766</u>	<u>-</u>	<u>-</u>	<u><b>135,766</b></u>	<u><i>130,894</i></u>

**b) Miscellaneous income**

In November 2020, the trustees of the Centenary Memorial Sunday School (CMSS) trust agreed to waive all amounts historically owed to it by North Lambeth Parish PCC, provided that certain commitments would be given. These included a contribution to the finalisation costs of the sale of a trust property and the provision of a replacement venue for activities promoting Christian education at St Anselm's, in accordance with the trust's principal object and in line with the PCC's own objectives and activities.

These commitments were duly given, precipitating the release of £20,128 previously included as a creditor due to CMSS in the PCC's accounts. This has been recognised in the prior year's Statement of Financial Activities as miscellaneous income.

**4 Income from charitable activities**

**a) Activities related to the objects of the Church**

Parish fees	2,489	-	-	<b>2,489</b>	<i>1,160</i>
Health Ministry	295	-	-	<b>295</b>	<i>-</i>
	<u>2,784</u>	<u>-</u>	<u>-</u>	<u><b>2,784</b></u>	<u><i>1,160</i></u>

**b) Fundraising events**

Parish fete	21,705	-	-	<b>21,705</b>	<i>-</i>
Mission Giving	-	-	14,580	<b>14,580</b>	<i>8,354</i>
	<u>21,705</u>	<u>-</u>	<u>14,580</u>	<u><b>36,285</b></u>	<u><i>8,354</i></u>

**5 Investment income**

All investment income is represented by bank deposit interest receivable and is accounted for in unrestricted General Funds.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH LAMBETH**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

	<b>General Fund £</b>	<b>Designated Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2021 £</b>	<i>Total 2020 £</i>
<b>6 Analysis of expenditure</b>					
<b>Costs of raising funds</b>					
Parish fete	4,327	-	-	<b>4,327</b>	355
Parish fees	1,867	-	-	<b>1,867</b>	928
	<u>6,194</u>	<u>-</u>	<u>-</u>	<u><b>6,194</b></u>	<u>1,283</u>
<b>Charitable activities</b>					
Property – services, repairs & management	29,995	-	-	<b>29,995</b>	29,351
Church – services & utilities	13,791	-	-	<b>13,791</b>	14,093
Church – repairs & maintenance	12,978	-	10,003	<b>22,981</b>	66,549
Church development	-	-	144,211	<b>144,211</b>	-
St Mary's Eco Church	-	-	2,971	<b>2,971</b>	-
Quota	70,000	-	-	<b>70,000</b>	58,313
Chaplain, children and families minister	28,000	-	-	<b>28,000</b>	18,667
Clergy expenses	10,371	-	-	<b>10,371</b>	10,707
Curate accommodation	-	-	-	-	-
Youth Worker salaries and costs	444	-	-	<b>444</b>	3,160
Music salaries and costs	14,544	-	-	<b>14,544</b>	10,226
Parish expenses, education and worship	7,637	-	-	<b>7,637</b>	7,125
Missionary and charitable giving	750	-	954	<b>1,704</b>	6,599
Parish Coordinator/Administrator	16,000	-	-	<b>16,000</b>	24,000
Legal & professional fees	-	-	-	-	14,330
Support costs	26,188	-	-	<b>26,188</b>	16,752
Governance costs	4,440	-	-	<b>4,440</b>	4,440
Finance costs	1,480	-	-	<b>1,480</b>	2,209
	<u>236,618</u>	<u>-</u>	<u>158,139</u>	<u><b>394,757</b></u>	<u>286,521</u>
<b>Total expenditure</b>	<u>242,812</u>	<u>-</u>	<u>158,139</u>	<u><b>400,951</b></u>	<u>287,804</u>
				<b>2021</b>	<i>2020</i>
				<b>£</b>	<b>£</b>
<b>7 Net movement in funds</b>					
This is stated after charging:					
Independent examination fee				<u><b>1,110</b></u>	<u>1,110</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH LAMBETH**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

	<b>General Fund £</b>	<b>Designated Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2021 £</b>	<i>Total 2020 £</i>
<b>8 Staff costs</b>					
Wages and salaries	52,300	-	-	<b>52,300</b>	42,667
Social Security costs	-	-	-	-	3,953
Pension contributions	984	-	-	<b>984</b>	968
	<u>53,284</u>	<u>-</u>	<u>-</u>	<u><b>53,284</b></u>	<u>47,588</u>

The average number of employees during the year was as follows:

	<b>2021 Number</b>	<i>2020 Number</i>
Church activities:		
Music directors	<b>2</b>	1
Development Director & MAP Coordinator	-	1
Parish Coordinator/Administrator	<b>1</b>	1
Finance Manager	<b>1</b>	-
	<u><b>4</b></u>	<u>3</u>

During the year, three trustees (2020: one trustee) received payments for services – see note 18. Five trustees (2020: five) were reimbursed for out-of-pocket expenses totalling £10,371 (2020: £10,707), made up as follows:

	<b>2021 £</b>	<i>2020 £</i>
Clergy expenses – hospitality, telephone, travel & cleaning	<b>8,792</b>	9,687
Parish expenses – education, mission & worship	<b>437</b>	252
Parish expenses – other	<b>1,142</b>	768
Property services and repairs – St Peter's House		-
	<u><b>10,371</b></u>	<u>10,707</u>

**9 Taxation**

Due to its charitable status, the PCC is a tax-exempt entity. The members of the PCC are not aware of any matters which might prejudice the tax status of the PCC.

**10 Discontinued activities**

Income and expenditure in relation to St Peter's Church, Vauxhall was transferred to Holy Trinity Clapham ("HTC") under the leadership of Michael John with effect from 8 September 2019 under HTC's Resourcing Church initiative and comparative amounts to the date of effective transfer are included in these financial statements. In anticipation of the transfer, St. Peter's House, Vauxhall was leased to The South London Church Fund & Southwark Diocesan Board of Finance with effect from 1 September 2019 under a full repairing and insuring lease.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH LAMBETH**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021	2020
	£	£
<b>11 Fixed asset investments</b>		
Quoted investments:		
Market value at 1 January 2021	44,833	46,573
Disposals	-	-
Gains on investment assets:		
Interest or dividends reinvested	780	848
Net unrealised investment (losses)/gains	<u>3,329</u>	<u>(2,588)</u>
	4,109	(1,740)
Market value at 31 December 2021	<u><u>48,942</u></u>	<u><u>44,833</u></u>
Historical cost at 31 December 2021	<u><u>29,593</u></u>	<u><u>29,492</u></u>

The following investments represent more than 5% of the net assets of the PCC at 31 December 2021:

	Holding	Cost £	Market value £
<b>CCLA Investment Fund</b>			
M&G Charifund Accumulation Shares	66	5,178	19,128
CBF Accumulation Shares	119	1,553	6,952
<b>CCLA Investment Fund</b>			
CBF Deposit Account		21,208	21,208
CofE Deposit Fund		1,654	1,654
		<u><u>29,593</u></u>	<u><u>48,942</u></u>

**12 Debtors**

	2021 £	2020 £
Rent debtors	-	-
Other debtors	63	228
Tax recoverable	14,194	16,207
The Saint Peter's Vauxhall Mission Initiative	-	348
Prepayments and accrued income	24,500	17,617
	<u><u>38,757</u></u>	<u><u>34,400</u></u>

**13 Creditors: amounts falling due within one year**

South London Church Fund loan (note 14)	11,000	12,000
Rent deposits	200	200
Parish fees	7,325	5,458
The Saint Peter's Vauxhall Mission Initiative	6,666	-
Other creditors	4,434	3,750
Other taxes & social security	204	3,827
Accruals	1,480	1,850
	<u><u>31,309</u></u>	<u><u>27,085</u></u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH LAMBETH**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021 £	2020 £
<b>14 Creditors payable after one year</b>		
South London Church Fund loan	-	11,000
<b>Analysis of loan</b>		
Repayable within one year	11,000	12,000
Repayable between one and five years	-	11,000
	<b>11,000</b>	<b>23,000</b>
Included in liabilities falling due within one year (note 13)	(11,000)	(12,000)
	-	11,000

The PCC received a loan from the South London Church Fund in September 2019. The loan is unsecured, interest free and is repayable in 25 equal instalments which were due to commence in August 2020; actual repayments were postponed until November 2020 in light of the coronavirus pandemic.

**15 Analysis of charitable funds**

**Analysis of general fund movements:**

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Investment gains/(losses) £	Transfers £	Balance at 31 December 2021 £
General Fund	27,275	274,256	(239,131)	-		62,400
Clergy Discretionary Fund	1,167	2,750	(3,681)	-	-	236
	<b>28,442</b>	<b>277,006</b>	<b>(242,812)</b>	<b>-</b>	<b>-</b>	<b>62,636</b>

The General Fund receives its income from various sources, including donations through the planned giving scheme, loose cash collections, rent income, income from hire of the buildings and from certain social activities. The fund is used to cover the PCC's normal expenses including the diocesan "Fairer Shares" quota assessment, clergy and lay workers' expenses, service and ministry costs, fundraising and governance, but not costs primarily associated with the buildings.

The Clergy Discretionary Fund is available to members of the clergy to provide support to parishioners and other members of the community in cases of financial hardship.

**Analysis of designated fund movements:**

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Investment gains/(losses) £	Transfers £	Balance at 31 December 2021 £
Parish Reserve	16,067	-	-	3,061	-	19,128
Parish Development Fund	1,262	-	-		-	1,262
Parish Contingency Fund	392	-	-		-	392
	<b>17,721</b>	<b>-</b>	<b>-</b>	<b>3,061</b>	<b>-</b>	<b>20,782</b>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH LAMBETH**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**15 Analysis of charitable funds (continued)**

**Analysis of designated fund movements (continued):**

The Parish Reserve may be used to cover costs associated with maintaining and running the ministry of North Lambeth Parish.

The Parish Development Fund was established to cover surveys, architects fees, legal fees and project management to get to the planning permission stage of the development of St Anselm's and St Peter's churches.

The Parish Contingency Fund is held to cover any shortfall on the bank current account.

**Analysis of restricted fund movements:**

	<b>Balance at 1 January 2021</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Investment gains/(losses)</b>	<b>Transfers</b>	<b>Balance at 31 December 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Deaconess Pearson Smith	5,915	-	-	1,037	-	<b>6,952</b>
Salamanca House	21,198	-	-	11	-	<b>21,209</b>
Earmarked Funds:						
Church Organ Repair Fund	4,973	5,030	(10,003)	-	-	-
St Ansel's Development Fund	44,151	127,684	(144,211)	-	-	<b>27,624</b>
Kennington Kitchen	81	-	-	-	-	<b>81</b>
St Mary's Eco Church	-	2,500	(2,971)	-	-	<b>(471)</b>
Mission Giving	11,740	14,580	(954)	-	-	<b>25,366</b>
	<b>88,058</b>	<b>149,794</b>	<b>(158,139)</b>	<b>1,048</b>	<b>-</b>	<b>80,761</b>

The Deaconess Pearson Smith Fund is restricted to supporting training needs for women's ministry.

The Salamanca House Fund is restricted to offering bursaries to help with local educational needs.

Earmarked Funds represent various donations which were received towards a variety of projects during the year and the majority of these were paid over to the respective causes. Some funds have been retained towards ongoing projects which are continuing into the next financial year; after consultations with parishioners, these have been consolidated into a single Mission Giving Fund for distribution at the discretion of the congregation.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH LAMBETH**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**16 Analysis of net assets between funds**

	Investments £	Current assets £	Current liabilities £	Total £
<u>General Funds:</u>				
General Reserve	-	93,710	(31,309)	<b>62,401</b>
Clergy Discretionary	-	236	-	<b>236</b>
<u>Designated Funds:</u>				
Parish Reserve	19,128	-	-	<b>19,128</b>
Parish Development	1,262	-	-	<b>1,262</b>
Parish Contingency	392	-	-	<b>392</b>
<u>Restricted Funds:</u>				
Deaconess Pearson Smith	6,952	-	-	<b>6,952</b>
Salamanca House	21,209	-	-	<b>21,209</b>
St Ansel's Development Fund	-	27,624	-	<b>27,624</b>
Other Earmarked Funds	-	24,976	-	<b>24,976</b>
	<u>48,943</u>	<u>146,546</u>	<u>(31,309)</u>	<u><b>164,180</b></u>

**17 Commitments and contingent liabilities**

There were no commitments or contingent liabilities at 31 December 2021 (2020: £nil).

**18 Related party transactions**

Three trustees have been paid as part of the PCC's payroll during the year in their roles as Children and Families' Minister, Parish Administrator and Finance Manager. The members of the PCC have confirmed that they have had regard to the guidance issued by the Charity Commission regarding paying trustees for services. The members of the PCC, as a body, have decided that these services are beneficial to the PCC and have agreed that it is in the PCC's best interests to meet these payments.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH LAMBETH**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**19 Comparative figures by fund type - Income and expenditure**

**a) Consolidated Statement of Financial Activities**

	Notes	General Funds £	Designated Funds £	Restricted Funds £	Total 2020 £
<b>INCOME</b>					
<b>Voluntary sources:</b>					
Donations and grants	19 b)	108,218	-	91,128	<b>199,346</b>
<b>Income from other sources:</b>					
Rental income		130,894			<b>130,894</b>
Miscellaneous income		20,128	-	-	<b>20,128</b>
<b>Income from charitable activities:</b>					
Related to the objects of the Church		1,160	-	-	<b>1,160</b>
Fundraising events		-	-	8,354	<b>8,354</b>
<b>Investments:</b>					
Investment income		-	-	-	<b>-</b>
<b>Total income</b>		<u>260,400</u>	<u>-</u>	<u>99,482</u>	<u><b>359,882</b></u>
<b>EXPENDITURE</b>					
Cost of raising funds		1,283	-	-	<b>1,283</b>
Expenditure on charitable activities	19 c)	206,245	-	80,276	<b>286,521</b>
<b>Total expenditure</b>		<u>207,528</u>	<u>-</u>	<u>80,276</u>	<u><b>287,804</b></u>
<b>Net income/(expenditure) before transfers and investment gains</b>		52,872	-	19,206	<b>72,078</b>
Gains on investments	20	-	(2,378)	639	<b>(1,739)</b>
Transfers between funds	20	21,405	(21,405)	-	<b>-</b>
<b>Net movement in funds for the year</b>		<u>74,277</u>	<u>(23,783)</u>	<u>19,845</u>	<u><b>70,339</b></u>
<b>Reconciliation of funds</b>					
Total funds brought forward	20	(45,835)	41,504	68,213	<b>63,882</b>
<b>Total funds carried forward</b>		<u>28,442</u>	<u>17,721</u>	<u>88,058</u>	<u><b>134,221</b></u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH LAMBETH**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**AS AT 31 DECEMBER 2021**

**19 Comparative figures by fund type - Income and expenditure (continued)**

**b) Donations and grants**

	<b>General Fund £</b>	<b>Designated Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2020 £</b>
<b>Donations</b>				
Covenants & Envelope Scheme	43,556	-	-	<b>43,556</b>
Collections	8,383	-	-	<b>8,383</b>
<b>Grants</b>				
Duchy of Cornwall	750	-	-	<b>750</b>
Southwark Diocese	40,800	-	-	<b>40,800</b>
ABS Chaplaincy contribution	11,333	-	-	<b>11,333</b>
Change Up Youth & children's ministry	1,800	-	-	<b>1,800</b>
Organ Repair Fund	-	-	41,128	<b>41,128</b>
St Anselm's Development	-	-	50,000	<b>50,000</b>
Worship/Administration/Sundry	1,596	-	-	<b>1,596</b>
	<b>108,218</b>	<b>-</b>	<b>91,128</b>	<b>199,346</b>

**c) Expenditure on charitable activities**

	<b>General Fund £</b>	<b>Designated Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2020 £</b>
<b>Charitable activities</b>				
Property – services, repairs & management	29,351	-	-	<b>29,351</b>
Church – services & utilities	14,093	-	-	<b>14,093</b>
Church – repairs & maintenance	6,482	-	60,067	<b>66,549</b>
Quota	58,313	-	-	<b>58,313</b>
Chaplain, children and families minister	18,667	-	-	<b>18,667</b>
Clergy expenses	10,707	-	-	<b>10,707</b>
Youth Worker salaries and costs	3,160	-	-	<b>3,160</b>
Music salaries and costs	10,226	-	-	<b>10,226</b>
Parish expenses, education and worship	7,125	-	-	<b>7,125</b>
Missionary and charitable giving	750	-	5,849	<b>6,599</b>
Parish Coordinator	24,000	-	-	<b>24,000</b>
Legal and professional fees	-	-	14,330	<b>14,330</b>
Support costs	16,752	-	-	<b>16,752</b>
Governance costs	4,440	-	-	<b>4,440</b>
Finance costs	2,179	-	30	<b>2,209</b>
	<b>206,245</b>	<b>-</b>	<b>80,276</b>	<b>286,521</b>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH LAMBETH**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**20 Comparative figures by fund type - Analysis of charitable funds**

	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Investment gains/(losses) £	Transfers £	Balance at 31 December 2020 £
<b>a) Analysis of general fund movements:</b>						
General Fund	(46,109)	258,650	(206,671)	-	21,405	<b>27,275</b>
Clergy Discretionary Fund	274	1,750	(857)	-	-	<b>1,167</b>
	<u>(45,835)</u>	<u>260,400</u>	<u>(207,528)</u>	<u>-</u>	<u>21,405</u>	<u><b>28,442</b></u>
<b>b) Analysis of designated fund movements:</b>						
Parish Reserve	18,445	-	-	(2,378)	-	<b>16,067</b>
Parish Development Fund	1,262	-	-	-	-	<b>1,262</b>
Parish Contingency Fund	392	-	-	-	-	<b>392</b>
St Peter's Parking	21,405	-	-	-	(21,405)	-
	<u>41,504</u>	<u>-</u>	<u>-</u>	<u>(2,378)</u>	<u>(21,405)</u>	<u><b>17,721</b></u>
<b>c) Analysis of restricted fund movements:</b>						
Deaconess Pearson Smith	5,366	-	-	549	-	<b>5,915</b>
Salamanca House	21,108	-	-	90	-	<b>21,198</b>
Earmarked Funds:						
Church Organ Repair Fund	23,912	41,128	(60,067)	-	-	<b>4,973</b>
St Anselm's Development Fu	8,496	50,000	(14,345)	-	-	<b>44,151</b>
Kennington Kitchen	96	-	(15)	-	-	<b>81</b>
Mission Giving	-	8,354	(5,849)	-	9,235	<b>11,740</b>
Development Director Fund	7,086	-	-	-	(7,086)	-
Westray Pilgrimage	994	-	-	-	(994)	-
Father Gilbert	500	-	-	-	(500)	-
Robes Project	655	-	-	-	(655)	-
	<u>68,213</u>	<u>99,482</u>	<u>(80,276)</u>	<u>639</u>	<u>-</u>	<u><b>88,058</b></u>
<b>Total funds</b>	<b>63,882</b>	<b>359,882</b>	<b>(287,804)</b>	<b>(1,739)</b>	<b>-</b>	<b>134,221</b>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH LAMBETH**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**21 Comparative figures by fund type -Analysis of net assets between funds**

	<b>Investments</b>	<b>Current</b>	<b>Current</b>	<b>Total</b>
	<b>£</b>	<b>assets</b>	<b>liabilities</b>	<b>£</b>
General Funds:				
General Reserve	-	65,360	(38,085)	<b>27,275</b>
Clergy Discretionary	-	1,167	-	<b>1,167</b>
Designated Funds:				
Parish Reserve	16,067	-	-	<b>16,067</b>
Parish Development	1,262	-	-	<b>1,262</b>
Parish Contingency	392	-	-	<b>392</b>
Restricted Funds:				
Deaconess Pearson Smith	5,915	-	-	<b>5,915</b>
Salamanca House	21,198	-	-	<b>21,198</b>
Church Organ Repair Fund	-	4,973	-	<b>4,973</b>
St Anselm's Development Fund	-	44,151	-	<b>44,151</b>
Kennington Kitchen	-	81	-	<b>81</b>
Mission Giving	-	11,740	-	<b>11,740</b>
	<u>44,834</u>	<u>127,472</u>	<u>(38,085)</u>	<u><b>134,221</b></u>