

Finance and Trustee Report for St Nicholas Church Nottingham

2022

St Nicholas' church is an Anglican Church in the Diocese of Southwell and Nottingham and a charity registered in England and Wales number 1134708

Annual Report for 2022

Minutes of the Annual Parochial Church Meeting

St Nicholas' Church, Nottingham

Tuesday 10th May March 2022 at 7.30pm

Chair: Steve Silvester

1. Welcome

The rector welcomed everyone to the meeting.

There were 85 people present.

Apologies included: Andy Day, Nick and Debbie Blane, Peter and Maggie Bates, Ian Paul, Gill Calder and Paul Evans.

Fran Finn and Betsy Cleave led us in singing 'We welcome you with praise'.

2. Minutes

Minutes of the last APCM held on 23rd March 2021 were approved with no requests for amendments. These had been agreed as accurate at the PCC meeting on 5th July 2021.

3. Electoral Roll update

Sarah McCracken reported that the electoral roll stands at 257 people:

- 43 people have been removed since the last APCM due to grafts, and moving away
- 30 people have been added who are new to St Nic's.

4. Elections

Election of Churchwardens

The rector thanked Juliet Wright and Alison Fletcher for their work over the last year as churchwardens, and for being willing to stand again.

Juliet Wright was nominated by Graham Bowpitt and seconded by Patrick Shannon
Alison Fletcher was nominated by Emily Huggard and seconded by Fatemah Mansouri.

Both were elected unanimously.

Approval of stewards and duty wardens

Alison Fletcher outlined the role of the stewards and duty wardens, and thanked them.

A list of all the duty wardens was shown on screen and approved:

John and Wendy Sayers
Hugh and Di McClintock
Martyn and Priscilla Paradise
Vanessa Owen
Jerome and Adline Daniels
Max and Carol Kay
Sue and Peter Ellis
Dave Wakefield
Rachel Broughton
Julie Bignell
Sam and Abi Riley

Election of Deanery Synod representatives

- Three representatives will continue – Marsha Farmer, Peter Bates and Trevor Peel.
- There is one vacancy for one year created by Cat Cooper moving to Holy Trinity. Tsemaya Agboghoroma will move from PCC to Deanery Synod representative.
- The rector thanked Cat Cooper (since 2016) for her service on Deanery Synod, and on PCC, as secretary over the past year.

Election of members to the Parochial Church Council (3 for one year, 2 for two years)

The rector thanked Adam Thomas (since 2018) for his service on PCC.

There are 5 vacancies:

- Andy Day and Karen Pheasant standing for re-election
- Grace James, Priscilla Paradise, Lisa Chamberlain standing for first time

All were elected without the need for a vote.

Tenure: 2 were elected until 2023, and 3 were elected until 2024. The tenure will be decided at the PCC meeting on 21 May 2022.

Nominee	Proposer	Second
Priscilla Paradise	David Hepworth	Mike Kirk
Grace James	Dave Wakefield	Alison Fletcher
Lisa Chamberlain	Peter McCracken	Juliet Wright
Karen Pheasant	Alison Fletcher	Anne Cook

Andy Day	Juliet Wright	Priscilla Paradise
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5. Audited accounts of the Parochial Church Council and the Treasurer's Report for the year ended 31 December 2021 (see the Annual Report)

Trevor Peel presented the 2021 accounts by referring to the audited accounts already circulated in the Annual reports for 2021.

He led us to thank God for meeting our budget in 2021. As a church we are required to set a balanced budget, and this is monitored by the PCC throughout the year.

He encouraged regular givers to gift aid their donation. He'll be writing to regular givers who don't currently do this.

He encouraged us to pray for increased funds to replace that lost by people moving away, for example to the grafts. This could be a drop of around 7.5% (£28,000) in 2022.

In response to a question, Jonathan Etheridge indicated that for the 79 Maid Marian Way project we have received just over £1m in gifts, pledges, funds and legacies. Jonathan thanked everyone for their prayer and financial support for the project.

Trevor responded to a question on the rising cost of living to say that we understand how this can affect people's capacity to give. Steve reminded the meeting about St Nicholas' purse, a fund for the alleviation of hardship amongst church members. People can contribute to the fund at any time. Donations are managed through standing committee.

The accounts had been approved by the PCC. Sarah McCracken proposed that the APCM accepted the accounts, seconded by Sarah Churchill. This was approved unanimously.

Steve thanked Trevor Peel and all those who are involved in accounts, including Mike Kirk, Dave Hepworth and Jon Holt.

6. Appointment of Independent Examiner for 2021

Chris Nurden completed the inspection this year and he is willing to do so next year.

The proposal that Chris Nurden be appointed as independent examiner for 2022 was proposed by Trevor Peel and seconded by Sinclair Payne, and unanimously approved.

If the church raises more than £1m over the next year, an auditor will be required rather than an examiner.

7. Safeguarding report

The Safeguarding report was circulated.

Steve thanked Karen Pheasant for leading Safeguarding at St Nic's, and for those involved in Safeguarding including Janet Smith and Debbie Blane.

8. Report on fabric, goods and ornaments of the church (see Annual Report)

The church wardens reported that the terrier and inventory are in good order.

9. Report on the proceedings of the PCC (see Annual Report)

The rector explained that the annual report on the proceedings of the PCC gave an insight into

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matters dealt with by PCC and invited questions.

Fran Finn interviewed representatives from several ministries to share highlights from the year, and prayer requests:

Ellie Winfield, Refugees: developing links with health visitor teams has led to 3 – 4 families per month being referred to Ellie and volunteers.

Esther Townsend, Youth: Bluecoat Academy 6th Form holds an act of worship on Monday mornings at St Nic's, and contacts are growing with Y11 at Bluecoat Aspley.

Jo Rainbow, English at St Nic's: around 70 students are now coming to learn English each week and are increasingly feeling welcomed and safe.

Daniel Bochetti, Globe Café and International Students: great attendance at these initiatives at St Nic's, as well regular gatherings at Nottingham Trent University.

Rich Wood, Children's ministry: Powerlab (Easter 2022) was the highlight, as well as ongoing children's work including TOTs and Sparklers.

Amor y Esperanza: video showing the commissioning of Yancy Holden for Amor y Esperanza.

10. Report on the proceedings of Deanery Synod (see Annual Report)

The rector asked if there were questions on deanery synod report.

11. Rector's remarks

Kez Nightingale facilitated a Q&A with Steve, based on questions submitted in advance of the APCM.

Communion

- The service pattern for communion is 1st and 3rd Sundays – 9am service; 2nd and 5th Sunday – 10.45am; 4th Sunday – 6.30pm.
- We believe it's some time before the common, or shared cup is reintroduced for communion.

Worship

- Our aim for worship is to allow engagement with the Holy Spirit. At the same time our songs need theological content, particularly as we use less liturgy than some other churches, and therefore have fewer opportunities to deepen our theology.

Pastoral – Jane Silvester

- Thank you to John Blakeley for his role in leading pastoral support.
- Jane now has pastoral oversight, co-ordinating service leads: Gerald Cook – 9 o'clock; Rowan Rogers 10.45am; and 6.30pm to be confirmed.
- Pastoral needs are met through core group, missional communities and friendship groups, plus pastoral support.

Post graft

- We have invested in other congregations, and now we need to be vigilant and proactive in creating community. We can do this by welcoming people to homes and church.
- Sustaining ministry across 3 services is a challenge, and we need to move as a whole church, rather than individual congregations.

79 Maid Marian Way – Jonathan Etheridge

- Update on progress – following the immensely generous donations, we're reflecting on the project, we're meeting with Steve on 19th May and we'll feed back to the church.

- Name – we want to work together as a congregation on the name for the development.
- Commercial partners – yes, it's possible that we partner with others to generate revenue, but we wouldn't do so to source capital.

Steve added: "This is a time to stretch our faith muscles. We need to pray with faith and expectation."

Prophetic vision

- Steve showed a slide of our core values and described how each contributed to our vision for St Nic's: seek the kingdom, love God, make disciples, heal the city.
- We're starting a new prototype missional community in Beeston.
- The new season is exciting! We need to see what God is doing, and to go with that.

The meeting concluded with worship and prayer.

Approved by

Date

7. FINANCIAL REVIEW

The Statement of Financial Activities (SOFA) for the year ended 31 December 2022 shows a net loss before transfers on the Unrestricted General Fund of £55,439. This figure is after depreciation of our assets amounting to £59,530. This is an accounting adjustment we are required to make but does not represent any cash payment. The PCC budgets for and manages the net surplus or deficit prior to depreciation charges, which was therefore a net income of £4,091. In order to build our reserves for future expenditure, we would normally transfer funds to the Fabric Fund, the Capital Projects Fund and to the Swanwick fund. However, due to the lack of funds this was deferred by the PCC in 2022.

Our bank deposit account and the cash at bank balances on 31 December 2022 amounted to £1,088,704. Of this £961,353 relates to funds restricted to building or other projects, leaving £127,351 on unrestricted funds. Practically all the income is derived from direct giving by church members. The summary in Section 13 shows how expenditure has taken place in supporting our objectives.

FINANCIAL RESERVES: The PCC has agreed that we need to retain the equivalent of three months expenditure in unrestricted readily available reserves in order to meet any unexpected liabilities that may arise. Based on the accounts for 2022 this would amount to £103,972. At 31 December 2022 net current assets on unrestricted funds amounted to £163,613, including £29,239 of outstanding tax recoverable on gift aid donations.

The policy of the PCC in respect of reserves is that cash resources should be such that all restricted and designated funds are available in cash or deposits, together with the equivalent to 3 months of expenditure in unrestricted funds. This takes into account that in emergencies the PCC have assets against which borrowings could be secured pending an appeal to the congregation for funds to support the church's mission. It is further recognised that while the payment of Parish Share remains a priority, in an emergency payment could be deferred in consultation with the diocese.

In addition to the unrestricted general reserves, the PCC has the following designated reserves:

Fabric reserve

At 31 December 2022 this amounted to £44,515 after £22,410 was spent on recovering the chairs that are used in Church

In view of the age of the building from which the church operates, repairs can be costly, in particular cyclical repairs such as redecoration that arise from time to time. The PCC try to allocate an amount to this fund each year to accumulate a reserve to avoid the need for additional fundraising at the time repairs are required.

Capital projects fund

At 31 December 2022 this amounted to £211,982. In 2022 PCC agreed to transfer the balance on the Capital Projects Fund to the Hall Fund for the

79MMW project.

Restricted funds held represent monies received for specific purposes prescribed by the donor or collections taken for specific purposes of which the donor was aware at the time they made their gift which have not yet been paid over to the ultimate beneficiary.

Signed on behalf of the PCC

(Church Warden) 20th March 2023

8. INDEPENDENT EXAMINERS REPORT



CHARITY COMMISSION
FOR ENGLAND AND WALES

Section A Independent Examiners Report

Report to the trustees	The Parochial Church Council of the Ecclesiastical Parish of St Nicholas', Nottingham		
On accounts for the year ended	31 December 2022	Charity no	1134708
Set out on pages	9-20 (remember to include the page numbers of additional sheets)		

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 20/03/23

Name:

Chris Nurden

**Relevant professional
qualification(s) or body**

Institute of Chartered Accountants in England and Wales

Address:

26 The Parks, Minehead

Somerset TA24 8BT

9. ACCOUNTING POLICIES & DISCLOSURES

BASIS OF PREPARATION

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note to these accounts. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK & Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Financial Reporting applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011 and the Church Accounting Regulations 2006. Going Concern: The accounts have been prepared under the basis of the charity being an ongoing concern.

FUNDS

The Unrestricted General Fund is available for use at the discretion of the PCC to further the general objectives of the church. Designated Funds are unrestricted funds set aside by the PCC for specific future purposes or projects. Restricted Funds are funds that can only be used for particular purposes within the objects of the church. The aim and use of each fund is set out in the notes to the Financial Statements.

INCOME

Donated income without conditions attached, including that gifted under Gift Aid, is taken into account when received by the Charity. Income Tax recoverable on gift aid accounts is recognised when the gift aid income is received. Any amount of tax not yet claimed from HM Revenue & Customs is shown within the Debtors list. Funds raised for events are accounted for gross. Income from building hire is recognised when rental is due.

EXPENDITURE

Expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation. All costs have been directly attributable to one of the headings used in the SOFA. The church is not registered for VAT and accordingly expenditure is shown gross of VAT.

Expenditure that is directly attributable to meeting charitable objectives is included in costs of activities in furtherance of the charity's objects.

CAPITALISATION OF LAND AND BUILDINGS

Under the provisions of FRS 15, land and buildings are valued at historical cost and no depreciation is charged against them. Buildings are maintained to such a standard that their estimated residual value is not less than their net book value at any given time. Costs incurred in keeping buildings in a fit and useful condition are written off as incurred. Consecrated and benefice property is excluded from the accounts by nos. 10 (2), (3), (4) of the Charities Act 2011. Enhancements of buildings paid for by the PCC such as the church re-ordering carried out during 2011 are capitalised and written off over a period of 20 years.

FIXED ASSETS

Fixed Assets have been capitalised at cost and the depreciation is calculated so as to write off the cost of the fixed asset on the following basis:

Building Enhancements	5%
Fixtures and Fittings	10%
Other Equipment	25%
Computers	33%

CURRENT ASSETS

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove un-collectable. Short-term deposits include cash held on deposit either with the Central Board of Finance or Bank.

PENSION POLICY

Pension contributions are paid to the Pension Builder Classic section of the Church Workers Pension Fund, a defined benefit scheme, based on the level of contributions paid on behalf of each employee. Further details of the pension fund are contained in the notes to the accounts. Contributions are recognised as resources expended at the time the salary cost to which they relate is incurred.

GRANTS AND MISSIONARY SUPPORT

Grants for the support of mission partners are accounted for on the basis of support agreed by the PCC that relates to the financial year. The church supports various mission partners and organisations. Where a

particular mission partner has been supported by the church for a number of years, strict compliance with the Charities' Statement of Recommended Practice (SORP) may regard some arrangements as constituting constructive obligations such that future years' support is accounted for in these accounts as a liability. Whilst the support has no final end date, the PCC assess mission partner funding on an annual basis and are confident that the mission partners would not view their support as an open-ended obligation on the part of the church.

OPERATING LEASES

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight-line basis over the period of the lease.

10. STATEMENT OF FINANCIAL ACTIVITIES

Statement of Financial Activities

Year ended 31 December 2022

		2022			2022	2021
	Note	General Unrestricted Funds	General Designated Funds	Restricted Funds	Total Funds	Total Funds
Income & endowments from:						
Donations & legacies	1,9	343,596	-	325,530	669,126	738,923
Charitable activities	2,9	12,653	-	87,011	99,664	30,119
Investments	3, 8, 9	2,872	2,449	5,748	11,069	202
Total income		359,121	2,449	418,289	779,859	769,244
Expenditure on:						
Charitable activities	4					
Wider Church/Parish Share		122,942	-	-	122,942	122,618
Teaching & Pastoral		85,585	22,410	65,987	173,982	93,013
Youth & Children		104,256	-	16,836	121,092	96,511
Mission & outreach UK		22,902	-	32,067	54,969	30,629
Mission & outreach Overseas		29,842	-	5,045	34,887	30,381
Evangelism & Outreach		50,362	-	-	50,362	42,036
Total expenditure		415,889	22,410	119,935	558,234	415,188
Net income/ (expenditure)		(56,768)	(19,961)	298,354	221,625	354,056
Transfers to Designated/Restricted Funds		-	(211,982)	211,982	-	-
Transfers from Designated/Restricted Funds for capital expenditure		1,329	-	(1,329)	-	-
Net Movement in funds		(55,439)	(231,943)	509,007	221,625	354,056
Reconciliation of Funds						
Total Funds brought forward		718,295	286,458	438,615	1,443,368	1,089,312
Total Funds carried forward		662,856	54,515	947,622	1,664,993	1,443,368

11. BALANCE SHEET AND STATEMENT OF CASH FLOWS

Balance Sheet at 31 December 2022

		2022	2021
Tangible Fixed Assets	10	<u>530,618</u>	<u>583,665</u>
Current Assets			
Debtors	12	56,814	80,429
Prepayments	13	7,023	5,828
Deposit Account		923,953	612,919
Cash at bank and in hand		<u>164,751</u>	<u>168,505</u>
		1,152,541	867,681
Current Liabilities			
Amounts falling due within one year	14,15	(18,166)	(7,979)
Net current Assets		<u>1,134,375</u>	<u>859,702</u>
Total Net Assets		<u>1,664,993</u>	<u>1,443,367</u>
The Funds of the Charity			
Unrestricted General Funds	11	662,856	718,294
Designated General Funds	8	54,515	286,458
Restricted Funds	9	<u>947,622</u>	<u>438,615</u>
		<u>1,664,993</u>	<u>1,443,367</u>

Approved by the Church Council on 20th March 2023 and signed on its behalf by

(Church Warden)

Statement of Cash Flows Year ended 31 December 2022

	2022	2021
Cash flows from operating activities		
Net income for the financial year	221,625	354,056
Adjustments for:		
Depreciation of property, plant and equipment	59,530	59,629
Decrease (increase) in debtors	23,616	(48,751)
Decrease (increase) in prepayments	(1,195)	55
Decrease (increase) in current liabilities	<u>10,187</u>	<u>(8,471)</u>
Net cash from operating activities	<u>313,763</u>	<u>356,518</u>
Cash flows from investing activities		
Additions to fixed assets during the year	<u>(6,483)</u>	<u>(29,534)</u>
Net cash provided by investing activities	<u>(6,483)</u>	<u>(29,534)</u>
Net increase in cash and cash equivalents	307,280	326,984
Cash and cash equivalents at the beginning of the year	781,424	454,440
Cash and cash equivalents at the end of the year	<u>1,088,704</u>	<u>781,424</u>

12. NOTES TO THE ACCOUNTS

	Unrestricted	2022 Designated	Restricted	2022 Total	2021 Total
1 Donations					
Gift Aid	234,503	-	122,159	356,662	471,122
Income Tax recoverable	58,842	-	30,539	89,381	118,211
Other planned giving	40,108	-	161,658	201,766	139,140
Collections	1,151	-	6,660	7,811	4,646
Sundry Donations	8,992	-	4,514	13,506	5,804
	<u>343,596</u>	<u>-</u>	<u>325,530</u>	<u>669,126</u>	<u>738,923</u>
2 Charitable activities					
Sundry Sales	-	-	-	-	1,618
Building Hire	7,670	-	-	7,670	3,290
Fees	4,975	-	-	4,975	3,269
Events	8	-	14,896	14,904	5,143
Grants received	-	-	72,115	72,115	16,799
	<u>12,653</u>	<u>-</u>	<u>87,011</u>	<u>99,664</u>	<u>30,119</u>
3 Income from investments					
Bank Interest	2,872	2,449	5,748	11,069	202
	<u>2,872</u>	<u>2,449</u>	<u>5,748</u>	<u>11,069</u>	<u>202</u>
4 Charitable Activities					
	Activities undertaken directly	Grant funding of activities	Support Costs	2022 Total	2021 Total
Wider Church/Parish Share	117,840	-	5,102	122,942	122,618
Teaching & Pastoral	9,072	-	76,513	85,585	78,373
Youth & Children	2,243	-	102,013	104,256	96,511
Mission & outreach UK	-	2,499	20,403	22,902	21,748
Mission & outreach Overseas	-	17,089	12,753	29,842	27,119
Evangelism & Social Concern	1,025	11,081	38,256	50,362	42,036
	<u>130,180</u>	<u>30,669</u>	<u>255,040</u>	<u>415,889</u>	<u>388,405</u>

There were no related party transactions

5 Support Costs

The allocation of support costs has been based on an estimated proportion of staff time costs and the expenditure related to their activity.
Wider church 2%, Teaching and Pastoral 30%, Youth & Children 40%, UK Mission 8%, Overseas Mission 5%, Evangelism 15%

	Wider Church	Teaching & Pastoral	Youth & Children	Mission UK	Mission overseas	Evangelism	Total
Staffing	3,054	45,814	61,085	12,217	7,636	22,907	152,713
Building	536	8,037	10,716	2,143	1,339	4,018	26,789
Insurance	130	1,943	2,589	518	324	971	6,475
Administration	191	2,860	3,812	763	477	1,430	9,533
Depreciation	1,191	17,859	23,811	4,762	2,977	8,930	59,530
	<u>5,102</u>	<u>76,513</u>	<u>102,013</u>	<u>20,403</u>	<u>12,753</u>	<u>38,256</u>	<u>255,040</u>

Administration support costs includes £1,000 payable to the Independent Examiner and £812 paid under an operating lease

6 Staffing Costs

	2022		2022	2021
	Unrestricted	Restricted	Total	Total
Pastoral Salaries	52,555	38,042	90,597	69,799
Admin & Support Salaries	64,235	-	64,235	62,232
Pastoral Expenses	23,248	-	23,248	11,450
Admin & Support Expenses	5,675	-	5,675	812
Pastoral Pension	5,995	3,524	9,519	7,530
Admin & Support Pension	6,005	-	6,005	5,879
HMRC Refund/ Rebate/ Furlough	(5,000)	-	(5,000)	(7,694)
	<u>152,713</u>	<u>41,566</u>	<u>194,279</u>	<u>150,008</u>

At different times during the year the PCC employed a hispanic pastor, a student minister, a student worker, a children's minister, a youth team leader, a worship director, a refugee worker, a communications officer, an operations manager, an administrator and a cleaner, none of whom earned £60,000 or more. No expenses were paid to PCC members in their role as Trustees. Clergy expenses totalled £4,254. The expenses also include a self employed worship director and a firm of contract cleaners.

7 Grants Payable

	Institutions	Individuals	2022 Total	2021 Total
Mission & Outreach UK	1,582	917	2,499	2,641
Mission & Outreach Overseas	500	16,589	17,089	15,177
Evangelism & Social Care	11,081	-	11,081	6,170
	<u>13,163</u>	<u>17,506</u>	<u>30,669</u>	<u>23,988</u>

8 Designated Funds

	Opening Balance	Income	Expense	Transfers	Closing Balance
Fabric Reserve	66,925	-	22,410	-	44,515
Capital Projects Fund	209,533	2,449	-	(211,982)	-
Legacy Fund	10,000	-	-	-	10,000
	<u>286,458</u>	<u>2,449</u>	<u>22,410</u>	<u>(211,982)</u>	<u>54,515</u>

The Fabric and Capital Project Funds are designated by the PCC to meet future expenditures in respect of repairs and maintenance and other larger projects. In 2022 PCC agreed to transfer the balance on the Capital Projects Fund to the Hall Fund for the 79MMW project. £22,410 was spent on recovering the chairs that are used in Church.

The Legacy Fund represents monies given to the PCC for future use as yet undefined

9 Restricted Funds

	Opening Balance	Income	Expense	Transfers	Closing Balance
Expended Funds					
Church Centre	14,033	-	-	-	14,033
	<u>14,033</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>14,033</u>
Available Funds					
Mission Partners	1,818	453	225	-	2,046
Events	3,046	2,018	2,007	-	3,057
Gifts	10	2,443	2,453	-	-
Collections	5,820	17,539	16,895	-	6,464
Hall Fund	380,912	300,940	3,266	211,982	890,568
House Trust	3,771	-	-	-	3,771
St Nicholas Purse	4,014	1,331	1,564	-	3,781
Language School	1,230	-	180	-	1,050
Church Weekend	13,133	14,027	23,102	1,247	5,305
Church Weekend Bursary	124	1,123	-	(1,247)	-
Refugee Worker	10,704	-	9,348	-	1,356
Refugee Funds	-	11,050	5,644	(1,329)	4,077
Chinese Church Pastoral Support	-	36,000	25,558	-	10,442
Hispanic Church Pastor	-	16,250	14,524	-	1,726
Youth Team Leader	-	15,115	15,169	-	(54)
	<u>424,582</u>	<u>418,289</u>	<u>119,935</u>	<u>210,653</u>	<u>933,589</u>
Total Restricted Funds	<u>438,615</u>	<u>418,289</u>	<u>119,935</u>	<u>210,653</u>	<u>947,622</u>

The Church Centre Fund represents capital invested in the Church Centre

The Hall Fund represents donations received for the 79MMW project

St Nicholas purse is a fund used to support people in financial difficulty at the discretion of the Rector and the Standing Committee.

The Language School represents donations received for the weekly Language School now running in St Nic's

The House Trust represents donations received for a new project to provide suitable housing for young asylum seekers

The Restricted Collection Fund represents donations given via St Nic's to be used for specified purposes.

The Missionary Fund arises from donations given via St Nic's to be used for specified missionary organisations or individuals

The church weekend fund represents monies allocated by the PCC towards the costs of the next church weekend

The Bursary Fund represents donations received to subsidise individuals wishing to attend the church weekend

The Events Fund is used for income and expenditure relating to specific events.

The Refugee Worker fund represents grants received for employment of a Refugee Worker

The refugee funds represent grants received for work with refugees

The Chinese Church Pastoral Support fund represents grants received for work with refugees from Hong Kong

The Hispanic Church Pastor fund represents grants received for the employment of a Hispanic Pastor

The Youth Team Leader fund represents grants received for the employment of a Youth Team Leader

	Opening Balance	Income	Expense	Transfers	Closing Balance
Restricted Funds 2021 for comparison					
Expended Funds					
Church Centre	14,033	-	-	-	14,033
	<u>14,033</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>14,033</u>
Available Funds					
Mission Partners	1,876	435	493	-	1,818
Events	3,276	2,039	2,269	-	3,046
Gifts	10	-	-	-	10
Collections	6,144	4,898	5,222	-	5,820
Hall Fund	19,934	362,058	1,080	-	380,912
House Trust	3,771	-	-	-	3,771
St Nicholas Purse	6,110	1,204	3,300	-	4,014
Language School	1,230	-	-	-	1,230
Church Weekend	8,937	3,104	6,408	7,500	13,133
Church Weekend Bursary	-	124	-	-	124
Refugee Worker	8,215	10,000	7,511	-	10,704
Refugee Funds	-	500	500	-	-
AV Project	-	6,200	-	(6,200)	-
	<u>59,503</u>	<u>390,562</u>	<u>26,783</u>	<u>1,300</u>	<u>424,582</u>
Total Restricted Funds	<u>73,536</u>	<u>390,562</u>	<u>26,783</u>	<u>1,300</u>	<u>438,615</u>

10 Fixed Assets for use by the PCC

	Freehold Land & Buildings	Fixtures & Fittings	Church Improvements	Total
Actual Cost at 1st January 2022	107,934	98,033	874,963	1,080,930
Additions	-	6,483	-	6,483
Cost at 31st December 2022	107,934	104,516	874,963	1,087,413
Depreciation Charge at 1st Jan	-	(65,977)	(431,288)	(497,265)
Depreciation Charge for year	-	(12,686)	(46,844)	(59,530)
Accumulated Depreciation	-	(78,663)	(478,132)	(556,795)
Net Book Value 31 December 2022	107,934	25,853	396,831	530,618
Net Book Value 31 December 2021	107,934	32,056	443,675	583,665

11 Analysis of Net Assets by Fund

	Unrestricted	Designated	Restricted	Total
Fixed Assets for Church use	516,585	-	14,033	530,618
Current Assets	163,613	54,515	934,413	1,152,541
Current Liabilities	(17,342)	-	(824)	(18,166)
Fund Balance	662,856	54,515	947,622	1,664,993

12 Sundry Debtors

	2022	2021
Gift Aid Tax	29,239	25,550
GA Tax - restricted funds	27,575	54,879
	56,814	80,429

13 Prepayments

Insurance - Centre	443	394
Rates	111	250
Copier	159	300
CCLJ	234	204
Misc	667	127
Intern Housing	5,409	4,553
	7,023	5,828

14 Sundry Creditors

Gas & Elec	6,335	1,733
Staffing	2,794	-
Sundry	701	1,584
Service fees	568	211
Payroll	6,768	3,451
	17,166	6,979

15 Accruals

Independent examination Fee	1,000	1,000
	1,000	1,000

16 Commitments under operating leases

At 31 December 2022 the PCC has remaining commitments under non-cancellable operating leases as set out below:

Operating leases which expire:	2022	2021
December 2024	1,622	2,099

17 Church Workers Pension Fund (CWPF)

DECEMBER 2022 YEAR END

The Parochial Church Council of St Nicholas' (Nottingham) participates in the Pension Builder Scheme section of CWPF for lay staff. CWPF is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the Employer and other participating employers.

CWPF has two sections:

1. the Defined Benefits Scheme
2. the Pension Builder Scheme, which has two subsections;
 - a. a deferred annuity section known as Pension Builder Classic, and,
 - b. a cash balance section known as Pension Builder 2014.

Pension Builder Scheme

Both sections of the Pension Builder Scheme are classed as defined benefit schemes.

Pension Builder Classic provides a pension, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Discretionary increases may also be added, depending on investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the contributions payable **(2022: £15,524, 2021: £13,409)**.

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2019. The next valuation is due as at 31 December 2022.

For the Pension Builder Classic section, the valuation revealed a deficit of £4.8m on the ongoing assumptions used. At the most recent annual review, the Board chose to grant a discretionary bonus of 10.1% following improvements in the funding position over 2022. There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 section, the valuation revealed a surplus of £5.5m on the ongoing assumptions used. There is no requirement for deficit payments

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at the current time.

The legal structure of the scheme is such that if another employer fails, St Nicholas (Nottingham) could become responsible for paying a share of the failed employer's pension liabilities.

13. 2022 ACCOUNTS IN SUMMARY

2022 Accounts in Summary

Using the above format (which we have to!) the accounts can be difficult to understand so here is a simple summary of the income and expenditure on the general fund

	2022	2021
Income		
Donations	284,754	307,488
Tax reclaimed	58,842	62,815
Other	15,525	8,379
Total	359,121	378,682
Expenditure		
Mission grants/ Evangelism	30,669	23,988
Parish share	117,840	117,840
Staffing	152,713	142,184
Building related	33,264	28,404
Administration	9,533	8,631
Ministry	12,340	7,729
Total	356,359	328,776
Surplus before depreciation	2,762	49,906
Depreciation	59,530	59,629
Surplus after depreciation	(56,768)	(9,723)
Fixed asset costs incurred	6,483	1,254
Transfers to designated/ restricted funds	-	(27,500)
Cash in the bank	1,088,704	781,424
Which is made up of:		
Designated funds	54,515	286,458
Restricted funds	906,838	370,344
General funds	127,351	124,622
Grants made for UK mission		
Ruth Radley working with CMS in Birmingham Children's Hospital	917	1,000
Fusion & Student CUs	1,105	1,100
Other	477	541
	<u>2,499</u>	<u>2,641</u>
Grants made for World mission		
Dave and Nikki working in North Africa	11,000	11,000
Pastor Adama in Markoye, Burkino Faso	2,000	1,527
Support for Ian & Heather Morris	83	1,000
Support for James Berry with OM	-	750
Support for Sam Mellish	3,000	500
Open Doors	500	400
Other	506	-
	<u>17,089</u>	<u>15,177</u>
Grants made for Evangelism & Social Care		
Safe families for children	-	500
Open Homes Nottingham	600	600
Nottingham Citizens	2,545	2,420
Social Concern	150	150
Refugee Forum	500	500
Emmanuel House	2,000	2,000
St Stephen's Sneinton	5,286	-
	<u>11,081</u>	<u>6,170</u>
	<u>30,669</u>	<u>23,988</u>

PCC Report

There were 5 PCC meetings during 2022 and a PCC Away Day. Major decisions made, issues discussed, and reports received during the year in chronological order were as follows:

- Finance is a standing agenda item and included receiving updates on the year-to-date finances against budget, approving the financial reserves policy, reviewing the proposed 2023 budget, and approving the year end accounts.
- Safeguarding is a standing agenda item, and included receiving the Children and young people policy, the Vulnerable adult policy, the Annual safeguarding compliance policy; receiving updates and reviewing issues. Andy Day was appointed PCC safeguarding representative.
- Reporting of the appointment of Yancy Holden as co-pastor of the Hispanic community, and Tango Chan as Hong Kong Cantonese Project Assistant.
- Approval of funds to re-cover the chairs
- Receiving a policy on accessibility to the church and its activities
- Approving a revised approach to 79MMW redevelopment, which proposed a portal frame new build linked by stairs and lift to the existing building.
- Reviewing and inputting to St Nic's strategic plan, which will feed into the Diocesan vision and priorities for 2023-30.
- Approval to offer St Nic's as a warm space one day per week.
- Receiving a report from Staffing Committee on special and compassionate leave; and appointing Karen Pheasant as PCC representative to this committee.
- Receiving and inputting to the World mission committee Terms of reference, and changes to mission partners supported by St Nic's

Statement of responsibilities of the PCC

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity

and which enable them to ensure that the financial statements comply with the Charities Act 2011. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- There is no relevant information of which the charity's independent examiner is unaware; and
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's websites. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Objectives and activities

The PCC has the responsibility of cooperating with St Nic's Rector, Steve Silvester, in promoting the whole mission of the Church, pastoral, evangelistic, social and ecumenical. We seek to do this through making disciples who can live effectively for Jesus in contemporary society. We do this by:

- Loving God
- Making Disciples
- Seeking the Kingdom
- Healing the City

We have referred to the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our activities.

Summary of the main activities undertaken for the public benefit:

- Worship and teaching services in church each Sunday at 9:00am, 10:45am and 6:30pm, with worship and teaching for children at the 10:45am service; and prayer breakfast on a Wednesday morning. The services are open to everyone regardless of personal background, gender or personal circumstances.
- Events for children and their parents and carers, including weekly parent and pre-school playgroup; autumn, Christmas and pancake parties; and a holiday club in the Easter holidays
- Outreach support and weekly English language classes for refugees and asylum seekers; social space for international students.

Safeguarding Report to APCM April 2023 on behalf of the PCC.

This year we have continued to promote a safer church for all within the church community, and ensured there are plans in place to raise awareness, promote training and ensure that safeguarding is taken seriously by everyone.

We have ensured that all Church Officers (paid or voluntary – this description as used by the C of E covers everybody who does anything on behalf of the church) who work with children, young people and/or vulnerable adults are recruited following the House of Bishops' Safer Recruitment practice guidance; are aware of and work to House of Bishops' safeguarding guidance (includes both policies and practice guidance) and they have attended Diocesan Safeguarding training as required.

We have also ensured that the church has provided appropriate insurance to cover for all activities undertaken in the name of the PCC which involve children, young people and vulnerable adults.

There have been no safeguarding concerns or allegations made by any child or young person against any Church Officer during this year. Matters between adults where neither are classified as being vulnerable according to DBS regulations have been able to be dealt with as Pastoral Concerns. We give thanks to the Lord for this.

In all matters, the PCC has complied with its duty to have 'due regard' to the House of Bishops' "Safeguarding Policy and Practice Guidance".

Karen Pheasant, St Nic's PSO
April 2022

Churchwardens' report for January – December 2022

We are thankful for the ways in which God has continued to bless the St Nic's church family and the ministries based in our buildings. It is encouraging to see signs of his faithfulness and goodness at every turn.

We'd also like to thank Steve for his support and guidance to us as churchwardens and to the wider church over the last year. His wisdom, prayer and care of us is immense and we are truly thankful.

2022 has seen much change in our membership. We are encouraged by the expressions of multicultural worship found across our four congregations, youth and children's work and we look forward to even closer and deeper collaboration in the coming year. We give thanks for our staff team and interns who have contributed so much in highlighting where God is at work and helping us to amplify this. Thank you to all who have responded to God's call to take on new roles within services, not forgetting the important contribution of welcome and hospitality teams! We would also like to thank the wider warden team for their immense work in the background to ensure the church is safe and ready for worship each week.

Thank you also to the many individuals supporting mid-week activities including the language school, children's and youth work, communities, refugee support and all our other outreach opportunities. We are grateful for your time and dedication, and for the ways in which others are blessed through you.

At Tasha's ordination service one of the chalices (part of a set of four) the cup decided to depart its stem, right in front of the Bishop! He saw the funny side. Fortunately, it had just been emptied of its wine as it felt wobbly. This has now

been repaired. There is also another chalice that some of the silver is wearing so will also need to be looked at. The rest of the terrier and inventory are in good order.

Every five years, the church building is inspected by external experts to ensure its maintenance is up to date and that we are stewarding its heritage well. This 'quinquennial' inspection took place in November 2022 and was overseen by Dave Hepworth. The inspection identified a number of areas needing some work in the coming year, including repair of the tower (brickwork, coping stones and roof). The PCC will continue to discuss the impact of this report and ensure the work can be completed in as timely and as safe ways as possible.

We finish with the verse we started our report with last year – a reminder of God's faithfulness and care to all of us over this time:

'Praise the Lord. Give thanks to the Lord, for He is good, and His love endures forever' (Psalm 106.1).

Juliet Wright and Alison Fletcher (Church Wardens)

[Nottingham South Deanery 2022 Annual Report](#)

This year we have said goodbye to Rev'd Paul Reynolds (Bramcote St Michael and All Angels) and Rev'd Colin Bourne who stepped down as Area Dean. We have welcomed Rev'd Jess Savill (Toton St Peter) and curates Rev'd Claire Tufnell and Rev'd Ryan Mellor (Christ Church, Chilwell) Rev'd Angelika and Daniele Bocchetti (Lenton Holy Trinity and The Priory), Rev'd Tasha Genk (St Nic's) and Rev'd Bethan Resch (Trinity) to our Deanery. We were also pleased to congratulate Rev'd Jo Tatum who was appointed as Area Dean, Rev'd Tracey Byrne and Garreth Frank who were appointed as Priests-in-Charge at St John's Carrington and Lenton Holy Trinity and The Priory respectively, and Grant Walton who was appointed Co-ordinating Chaplain at the University of Nottingham.

The Deanery Leadership Team has continued to meet during the year to plan Synod and to discuss ways to support parishes in the Deanery – particularly those in vacancy. We have held three Synods:

On 23 March we met at St Nic's in Nottingham and the theme of our meeting was "Is there a place for me in your church?". The aim of this meeting was to recognise that racial justice and integration are vital issues for the church and to challenge churches to address this issue. Speakers shared their lived experience and the scriptural basis for addressing this. We then spent some time discussing the challenge and praying for each other.

On 13 July we met at St Barnabas, Lenton Abbey and our theme was mental health and wellbeing. Again we had speakers share their lived experience on the impact of the pandemic and the role churches can play in supporting those with mental health issues. We also heard about the work of Renew Wellbeing and running wellbeing cafés in our buildings.

On 24 November we met at St Michael's, Bramcote and our theme was Disability Awareness in our churches. Our speakers shared their lived experiences and we were challenged to consider ways we could make our churches accessible. We were also challenged to think how our churches could act as a link for disabled people and our communities.

Our November meeting was also our AGM and a report was provided on the work of the Deanery Leadership Team during the past year. Colin Bourne stepped down as Area Dean, Gary Stephenson stepped down as Deanery Treasurer and Clive Burrows also stepped down from the Deanery Leadership Team. We thanked them for all they had done in these roles and also welcomed Jo Tatum as Area Dean.

Following the AGM the Deanery Leadership Team was made up of:

- Ex-officio Members: Rev'd Jo Tatum (Area Dean), Kirsty Cowley (Deanery Administrator)
- Lay Chair: Elaine Hinchliffe
- Deanery Secretary: Peter Horne
- Deanery Treasurer: Trevor Peel
- DLT Members: Rev'd Tom Gillum Gary Stephenson, Fola Sowunmi (co-opted)

The Deanery paid managed to exceed the percentage of giving for ministry paid in 2021 (96% as opposed to 94.9%). Every parish is thanked for their generosity in these difficult times.

Elaine Hinchliffe (Lay Chair)

Rector's Report

This has been a remarkable year. To me it has seemed like a 'coming of age' for us as a church, and a year in which we have experienced God's goodness and faithfulness in new ways. It is the year in which 'being intercultural' ceased to be an aspiration and became an accurate description of who we are. It is the year in which we took steps of obedience and faith which felt very scary at the time, but which have led to an overflow of fruitfulness. It is the year in which we have discovered together some Kingdom principles that, previously, we may have only known in our personal lives.

On 10th April 2022, Palm Sunday, we tearfully released, along with their children, over 40 adults, many of whom played key roles in the life of St Nic's, to join former curates, Garreth Frank at Holy Trinity Lenton and John and Lynda Blakeley at St Stephen's Sneinton. Although it seemed like a bereavement at the time, God gave us grace to see these church grafts as investments in his Kingdom so that we had a stake in their success. It has been a joy to hear news of how these two churches have progressed over the year.

On 26th April we launched Amor Y Esperanza, our Hispanic congregation, and Bishop Andy commissioned Yancy Holden as Co-Pastor. We are grateful to the diocese for providing the initial funding for this post. Since then, Amor Y Esperanza has become a vibrant community with its own small group structure, leadership, children's ministry, and music team ably led by Franklyn Ogosi. A sizeable proportion of the congregation also join in the 10.45 Sunday service with simultaneous translation and play an active leadership role in the church as a whole.

As so many of our musicians, worship leaders and preachers went with the church grafts, initially it was a struggle to staff all our services. However, we have been tremendously blessed to have Rachel Bussell come alongside us. She has not only supported us musically, rebuilding the team, but has invested very deeply in worship leaders' spiritual formation. This has significantly enriched our corporate worship, and we have learned to worship with greater faith and expectation of the tangible presence of God.

Another significant area of growth has been among our youth. Esther Townsend, having spent a year with us on the internship programme, was appointed Youth Team Leader. Again, this post has been funded by the diocese through a Strategic Development Fund grant. Our youth numbers, particularly on Thursday evenings, have steadily grown. Esther has developed excellent links with Bluecoat 6th Form on the other side of Maid Marian Way.

Over the year, we have intentionally moved away from established 'siloes' of ministry into a more integrated approach. Youth work is a good example of this: young people from the Hispanic and Hong Kong communities have been welcomed in, and younger youth have been able to see older youth as role models, especially as they have served on team with Power Lab, our Easter holiday club.

Similarly, our children's and families' ministry, under the ever-enthusiastic leadership of Rich, has benefitted from working closely with our ministry to asylum seekers and refugees. Some of the summer trips to Planet Bounce and White Post Farm were particularly memorable. These would not have been possible under the auspices of our children's ministry alone. Likewise, we have made a concerted effort to integrate ministry to overseas students with our regular student ministry, and to integrate students into our regular missional communities.

All this has only been possible because of the excellent ethos we have in the staff team, where there is great mutual support and collaboration. The team has been very blessed by our 4 excellent interns, Jacob, Steffi, Grace and Emily. We hope that some of them may choose to stay on, participating in the diocese's new Year 2 intern programme. Our interns have been supervised by Emily Huggard, and it has been great to see our student ministry – so impacted by the pandemic – become re-established under her leadership.

During the past year, as a result of online leadership training (*Missional Community Incubator*) three new Missional Communities have been launched – Beeston, Southbank and North Nottingham. Two others closed: almost all the members of Peter's Boat went with the Lenton church graft, as did some of Beacon. Most of the remaining members of Beacon have joined North Nottingham. MCs continue to be the primary vehicle for welcome, pastoral care,

discipleship, and mission. We are indebted to the faithful service of those who lead these communities.

Faith Lounge is a new initiative, piloted by our ordinand, Marsha Farmer. It is a weekly drop-in for any who want to informally explore issues of faith. This means that anyone can begin the journey of faith exploration at any time, rather than having to wait for the next Alpha Course.

We have continued to be enriched through forming relationships with people from overseas. English at St Nic's, our language school, now has over 70 students learning at 4 distinct levels every Monday afternoon. Mick and Jo Rainbow lead an excellent team of volunteers. Alex Granados has done an excellent job in covering Ellie's maternity leave, and his profound understanding of the immigration system has made him an invaluable help to many. We rejoice with those who are successful in being granted asylum, and then we weep with them as they are jettisoned into a sea of uncertainty regarding accommodation and employment. Our 3 Hope Into Action houses are a small contribution to this immense need.

In November we welcomed Tasha onto staff as curate, and Adam and John into the church. Her appointment, and ordination at St Nic's, came about quite quickly. She has done really well to integrate and adapt to our culture in such a brief time. We look forward to her priesting on 1st July (and the ordination of Daniel Tsoi as deacon on 2nd July). Sadly, we will have to say goodbye to Fran this summer. Her extraordinary gifting in communication, and her wonderful personality, have been such a blessing to us.

We ended the year with that unforgettable outpouring of generosity and faith in our gift day for our building project. Having asked for 250,000, over 500,000 was given. This means that we will not have to draw down much, if any, of the diocesan loan facility that we have been offered, and that we will definitely begin building this year. We are so indebted to the project team, ably led by Jonathan Etheridge, for getting us to this point.

The significance of this should not be lost. This kind of generosity is possible only when a community is confident that God is truly at work among us. We made our gifts on the 12th of March, at which time we did not have planning permission. The following day we were granted planning permission in draft and, the day after, in full. This is how faith works: Abraham, Moses, and even Jesus himself, set out on the path God called them on before they had the visible evidence that God would fulfil his word.

This is why I see this past year as a kind of coming of age. Now we need to put that new faith muscle to work! This January I celebrated 15 years of ministry at St Nic's. It is a wonderful privilege to serve this church and this city, and I genuinely feel that this is the most exciting period of time that I have known here. Let us 'press on to take hold of that for which Christ Jesus took hold of us.' (Philippians 3.2)